

# Letter from the Editors

## DEAR READERS,

The Editorial Board of the *Cornell Real Estate Review* is pleased to present Volume 15 (2017). The *Review* strives to be a forum to advance discussions regarding topics in real estate and showcase the talents of students from the spectrum of academic disciplines at Cornell that make up the diverse range of subjects in the Real Estate Industry.

This year we are excited to highlight:

- Intercontinental Baker Program Trek (1<sup>st</sup> annual): South Korea
- Industry Leader Award: Jonathan Rose
- Cornell Real Estate Cases: The Case of Texmark Real Estate Company
- Research Article: State Intervention to (Un)manage Growth

Over the past 18 months, the former Executive Editors, Jason Henderson and Jason Spencer (both Baker '16), handed off several responsibilities to this year's Executive Editorial team. They oversaw the unveiling of a new website, expanded efforts to feature content that is created by Cornell students, and added multimedia interviews to better integrate the Baker Program's weekly Distinguished Speaker Series. We are happy to report that these efforts have paid off. The monthly pageviews for the website have increased from 1,500 to 3,700 and the unique pageviews have increased from 1,000 to 3,200. We have had an increase of individual followers including readers in the United States, the United Kingdom, Canada, India, Singapore, South Korea, Brazil, Hong Kong, Thailand, and Australia.

The work that goes into publishing the *Review* is shared amongst a staff of ten graduate students and two advisors who have put in copious hours to create, edit, proof, and respond to submissions. Our thanks go to Daniel Wright (Baker '18), Ershad Chagani (Baker/MBA '19), Paul Heydweiller (Baker '18), Tiya Jain (Baker '18), Sean Mashian (Baker '18), and Jennifer Spritzer (Baker/MBA '19); it was a pleasure to work with each of you. The efforts of this year's assistant editors has been unparalleled, and we could not be happier to be leaving this publication in their hands.

In 2015, the Editorial Board of the *Cornell Real Estate Review* sat down with newly-appointed Program Director Dustin Jones. The result of the brainstorming was the establishment of a set of goals to better present the talent of Baker Program students, and more effectively use the platform to generate content to highlight the activities of the Baker Program. We would like to thank Director Jones for his vision and ceaseless efforts on behalf of the *Review* to maintain our continuity through the Baker Program's transition as an integral program within the Cornell S.C. Johnson College of Business.

We would also like to thank our contributors—your patience and dedication through rounds of edits have been exemplary. Most importantly, the *Review* team owes its utmost appreciation to Professor Michael Tomlan for his unyielding guidance and support. The manner in which Professor Tomlan challenges both his City & Regional Planning students as well as Baker Program students to think about issues will continue with us as we join the ranks of the next generation of real estate industry thought leaders.

We hope that you find this *Review* of value and insight, and encourage you to share your thoughts with the Editorial Team to set the stage to continue the rise in this publication's caliber for 2017 and beyond.

Sincerely,

Matthew Farrell (Baker/MBA '18)  
Robert Lathan (Baker '17)

Matthew Green (Baker/MBA '17)  
Harrison Willis (Baker '17)