

# Foreword

The Cornell Real Estate Review (CRER) continues its tradition of providing faculty, real estate industry practitioners, and graduate students a conduit to share practice and applied research from all fields related to the profession.

The Cornell Real Estate Review is similar to the Law Review structure found in most US Law Schools as graduate students in the two-year Cornell Program in Real Estate serve as the managerial and editorial staff of the CRER with faculty oversight. Selection as editor of the Cornell Real Estate Review is the most prestigious honor available in the Program, and the 2009-10 Co-Editors, Chris Haine (MPS/RE '10) and Brett Mendell (MPS/RE '10), continued the tradition of dedication and professionalism that have come to symbolize Cornell Real Estate Review Editors. Under the leadership of Chris and Brett the Review expanded its reach to prospective authors and further built its foundation as a key outlet for scholarship by graduate real estate students.

A hallmark of each Cornell Real Estate Review is the profile of a leader in the real estate industry. Included amidst the articles is this issue's profile of Art Gensler, CEO and Founder of Gensler, Inc., a captivating interview of the entrepreneurial genius behind what is the world's largest architectural firm today. The article Information - The Key To The Real Estate Development Process, meanwhile, received the ING Most Outstanding Article by a Graduate Student award, awarded to co-authors Ben Bulloch and John Sullivan, both from the Massachusetts Institute of Technology (MIT). MIT now joins Columbia University, University of Florida, University of California-Berkeley, and the University of Pennsylvania as universities whose students have received the coveted Most Outstanding Article award.

The CRER would not be possible without the support and generosity of its subscribers, sponsors, and contributors. Member dues from the Cornell Real Estate Council, the largest university-based real estate network in the country, play a critical role in supporting the CRER as well as other Program in Real Estate outreach activities, and are sincerely appreciated. The generous support and advice of Advisory Board member Stephen Meringoff has been critical to the advancement of the Review. The initiative of Russ Bernard, managing director of Westport Capital Partners LLC, to recognize and support the scholarship of real estate graduate students through the Westport Capital Partner Outstanding Article awards has made a lasting impact on the Review and students lives.

On behalf of the Cornell University Program in Real Estate in conjunction with the Cornell Real Estate Council, allow me to present Volume 8 of the Cornell Real Estate Review, which I hope you will find a highly readable, topical periodical that brings insight and practical value. Please visit <http://crer.realestate.cornell.edu/> for CRER archives and the periodic release of real estate-related research and feature items. As always, we welcome your contributions, comments, and suggestions for future topics and improvements to the Review, and thank you for your support,

Yours truly,  
David L. Funk, Ph.D  
Director, Program in Real Estate  
Cornell University

