CORNELL UNIVERSITY
OFFICIAL PUBLICATION

Volume XXVII Number B

Comptroller's Report

for the fiscal year ended

June 30, 1935

Ithaca, New York
Published by the University
October 1, 1935

FORMS OF BEQUEST

GENERAL BEQUEST

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars.

FOR THE ENDOWMENT OF A PROFESSORSHIP

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars as an endowment for a professorship in said University, the income from which said sum is to be used each year towards the payment of the salary of a professor or professors of said institution.

FOR A SCHOLARSHIP

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars, the income from which sum is to be used each year in the payment of an undergraduate scholarship in said University, to be known as the.....scholarship.

FOR A PARTICULAR PURPOSE DESIGNATED BY THE TESTATOR

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars to be used (or, the income from which said sum is to be used each year) for the purpose of

.....

INDEX

Accounts Payable: 102.
Accounts Receivable: 60.
Advances Awaiting Income: 92.
Agricultural Experiment Station, at Geneva: Buildings and Grounds, 100; Current Expense, 146; Current Income, 117; Equipment, 102; Industrial Fellowships and Investigations, 159; Income and Expense, 155; Receipts, 10; Expenditures, 11; Summary, 111.
Agricultural: Buildings and Grounds, 99; Current Expense, 143; Current Income, 115; Equipment, 102; Federal Funds Expense, 153; Industrial Fellowships and Investigations, 157; Receipts, 10; Expenditures, 11; State and Income Funds Expense, 151; Summary, 110.
Balance Sheet: 58, 59.
Bonds and Stocks: 65.
Buildings and Grounds: Valuation, 97; Expense of Department, 123; Superintendent's Report, 171.
Cash: 60.
Central Heating System: 95.
Certificate of Audit: 57.
Comptroller's Report: 5.
Comstock Publishing Co.: Report of President, 189.
Cornell Research Foundation: 192.
Cornellian Council: Current Account, 165; Receipts, 49.
Current Expenses: Agriculture, 143; Endowed Colleges, 118; Agricultural Experiment Station, at Geneva, 146; Home Economics, 144; Medical College, at New York City, 138; Veterinary, 143.
Current Income: Agriculture, 115; Endowed Colleges, 111; Agricultural Experiment Station, at Geneva, 117; Home Economics, 116; Medical College, at New York City, 113; Veterinary, 114.
Deferred Expense: 61.
Deficit: 62, 166.
Dining Halls: 148.
Donations: 7, 51-55.
Dormitories: Dining Halls, 148; Income and Expense for Men, 147; Income and Expense for Women, 147; Report of Manager, 186; Reserves, 108.
Drill Hall: Expenses, 124; Income 112; Valuation, 100.
Endowed Colleges: Buildings and Grounds, 97; Current Expense, 118; Current Income, 111; Equipment, 100; Special Research Projects, 125; Receipts, 10; Expenditures, 11; Summary, 110.
Endowment Funds: Productive: 5, 105.
Equipment: Endowed Colleges, 100; State Colleges, 102.
Expenditures and Receipts: 10, 11, 109.
Expenditures not covered by income: 62.
Expenses, Current: 118.
Faculty Apartments: 163.
Fellowships and Investigations, Industrial: 157.
Fellowships, Scholarships, Loans, Grants and Prizes: 7, 130-136.
Foreclosure Accounts: 93, 94.
Funds: Insurance Reserve, 106; Non-Endowment Interest Bearing, 106; Productive Endowment, 12; Semi-Centennial, 161; Student Loan, 63, 64.
Gifts: 51.
Grounds and Buildings: See Buildings and Grounds.

Group Insurance: 159.
Guiteau Fund: 64.
Heating System, Central: 95.
Heckscher Foundation for the Promotion of Research: 160.
Home Economics: Current Expense, 144; Current Income, 116; Equipment, 102; Federal Funds Expense, 153; Industrial Fellowships and Investigations, 159; Receipts, 10; Expenditures, 11; State Income Funds Expense, 152; Summary, 111.
Income, Actual compared with budget estimate, 166.
Income, Current: See Current Income.
Income from Investments: 167.
Industrial Fellowships and Investigations: 125, 157.
Infirmary: 148.
Insurance, Group: 159.
Insurance Reserve Fund: 106.
Inventories, Consumable Supplies: 61.
Investment Real Estate: 93, 94.
Loan Funds: 63, 64.
Medical College, New York City: Current Expense, 138; Current Income, 113; Productive Endowment Funds, 46, 105; Receipts, 10; Expenditures, 11; Summary, 110.
Mortgages: 84.
Non-Endowment Interest Bearing Funds: 106.
Notes Receivable: 92.
Operating Statement: 166.
Overdrafts, Temporary Restricted Balances and Reappropriations: 103.
Physical Plant: 8.
Productive Endowment Funds: 12-48, 105.
Purchasing Department: 168; Report of Manager, 184.
Quarry: Valuation, 97; Inventory, 61.
Radio Broadcasting Station, The University: 193.
Real Estate, Investment: 93, 94.
Re-appropriations: 103, 137.
Receipts and Expenditures: Summary, 10, 11, 109.
Research Projects, Special: 125.
Reserves: 104.
Residential Halls: Dining Halls, 148; Income and Expense for Men, 147; Income and Expense for Women, 147; Report of Manager, 186; Reserves, 108.
Restricted Balances, Miscellaneous: 103.
Sage Pension Fund: 165.
Scholarships, Fellowships, Loans, Grants and Prizes: 7, 130-136.
Securities: 65; Analysis of, 6.
Semi-Centennial Endowment Funds: 161, 162.
State Appropriations for New Construction: 157.
State Colleges: Buildings, 99; Equipment, 102; Income, 114; Expense, 143.
Stocks and Bonds: 65.
Straight Hall, Willard: 150.
Student Loan Notes: 63; Guiteau Fund, 64.
Summary of Income and Expense: 10, 11, 109.
Summer Session, 1934: 164.
Suspense Account: 61.
Temporary Restricted Balances: 103.
Trust Accounts: 170.
University Press: 169.
Veterinary: Buildings, 99; Current Expense, 143; Current Income, 114; Equipment, 102; Income and Expense, State Funds, 154; Receipts, 10; Expenditures, 11; Summary, 110.
Water System: 96.
Western Lands: 164.
White Estate, Andrew D.: 170.
Willard Straight Hall: 150.

REPORT OF THE COMPTROLLER

To the Board of Trustees of Cornell University:

I have the honor to submit herewith the financial statement of Cornell University covering the fiscal year from July 1, 1934 to June 30, 1935 inclusive. The net cost of conducting the University at Ithaca during the year, with allowance for necessary reappropriations, exceeded the income available for that purpose by $4,161.13. The budget adopted by the trustees in the spring of 1934 contemplated a deficit of $26,442. Additional appropriations of $55,067.15 were required during the year, but the income overran the estimate made at the time the budget was adopted by $31,626.51, and $45,721.51 of the appropriations made were unexpended and allowed to lapse. This is a gratifying result and indicates careful economy on the part of those charged with the expenditure of the income.

Details of the operations as compared with the budget are found in Schedule 44, page 166. The accumulated debit balance in current income at the beginning of the year was $664,109. From this was deducted $9,175 of forfeited registration deposits of prior years and $37,825 of back dividends paid upon cumulative preferred stocks. This reduces the present accumulated deficit to $621,270.13.

The University has accumulated in past years in addition to the above deficit in current income a liability against future income amounting to $1,232,425.50, which sum has been expended for the purchase of property largely for its future needs and for plans and studies in anticipation of building operations, the details of which are shown in Schedule 5, page 62. These items have been temporarily financed from current credits and by borrowing from the endowment and must eventually be met by gifts or appropriations or from current income.

The Medical College in New York City closed the year with a credit balance in its unrestricted income of $11,073.81. The State colleges at Ithaca are administered by the University as the agent of the State and the greater part of the expense is paid from State appropriations. A summary of the receipts and expenditures is shown on page 109, and the combined income and expense statements of all departments of the University appear as Exhibits A and B, beginning on page 10.

THE UNIVERSITY ENDOWMENT

The permanent endowment or income producing funds of the University aggregate $29,882,275, an increase during the year of $600,373.74. A list of these funds with the purposes for which the income is used, showing detailed changes in principal made during

the year, and the current income credited to each, will be found in Exhibit C, page 12. Of the increase, $518,125.78 were from gifts as listed in the donations schedule on page 51. The balance was from income transferred to principal under the terms of the endowments.

The average rate of return actually received upon investments during the year, after payment of all the expenses of handling securities and the 2% of investment income transferred to the insurance reserve fund, and credited to the several funds, was 4.076% as against 4.0115% for the preceding year, 4.299% for the year 1932-33, and 4.989% for the year 1931-32. The value of the University's securities on the basis of market values of listed securities and book values of other investments shows improvement. On June 30, 1932, which was about the low market of the present depression, the market value of the University's investment list was estimated at 60.56% of the book value. In 1923 the percentage was 78.96, in 1934, 83.09, and on June 30 of this year it was 86.34. Details of the investments are shown in Schedule 7, beginning on page 65. The following table shows the diversification of the University's investments.

ANALYSIS OF SECURITIES

ON THE BASIS OF BOOK VALUES, JUNE 30, 1935

	Bonds	Preferred Stocks	Common Stocks	Total	Per cent of total
Municipal	$ 1,048,622.06			$ 1,048,622.06	3.43
Railroads	3,379,000.80	$ 131,790.00	$1,940,631.96	5,451,422.76	17.81
Public Utilities	2,352,434.45	1,145,692.13	910,657.60	4,408,784.18	14.41
Industrials:					
Tobacco	100,000.00	165,257.50	57,270.00	322,527.50	1.05
Steel	265,002.50	228,800.00	106,250.00	600,052.50	1.96
Merchandising	87,388.50	773,154.26	40,421.50	900,964.26	2.95
Manufacturing	1,722,846.46	1,911,775.40	1,207,297.45	4,841,919.31	15.83
Oil	409,476.75	436,078.00	1,216,437.72	2,061,992.47	6.74
Mining	137,338.75		226,455.00	363,793.75	1.19
Holding Co. & Investment	302,761.25		58,475.00	361,236.25	1.18
Bank and Insurance			2,357,845.83	2,357,845.83	7.71
Real Estate Securities	3,136,726.68		510,400.00	3,647,126.68	11.92
Real Estate				1,519,227.73	4.97
Notes receivable				194,200.00	.63
Advances awaiting income				280,131.23	.92
Heat and Water Plants				727,281.34	2.38
Advances for purchase, const. and maintenance				1,506,506.85	4.92
	$12,941,598.20	$4,792,547.29	$8,632,142.06	$30,593,634.70	100.00

FINANCIAL AID TO STUDENTS

The continued unsatisfactory financial situation in the country tended to increase the financial difficulties of many students. The employment of students for part time was favored wherever possible throughout the University. Many students rendered assistance in the academic departments; over five hundred were employed in the University's dining rooms and dormitories; a large number found opportunity for work through the Students' Employment Bureau located in Barnes Hall; and $84,568.24 were paid to students from the Federal Emergency Relief Administration for employment through the University Placement Bureau. The loans and grants from Uni-

versity funds are administered by the Committee on Student Aid. Fellowships and scholarships are awarded by the various faculty committees. The direct student aid from University funds was as follows:

Fellowships and Graduate Scholarships. .	$ 31,146.95
Undergraduate Scholarships. .	63,160.00
Loans and Grants. . . .	72,262.12
Emergency Tuition Notes. .	10,973.55
Total. . . .	$177,542.62

As of unusual interest, I desire to call attention to the John Knickerbacker Bursaries. The John Knickerbacker Fund is a very useful institution which its founder is steadily building up. Since 1919, when he established the fund with an endowment of $25,000 he has supplemented its earnings with regular annual gifts of money for current use, not less than $7,500 annually since 1924, or enough to provide at least $9,000 a year for the maintenance of the John Knickerbacker Bursaries. His gifts for this purpose, in addition to his original $25,000 endowment, now aggregate more than a hundred thousand dollars. The fund maintains regularly fifteen bursaries, occasionally one or two more. They afford stipends of $600 a year each to meritorious young men studying in the University and lacking means of adequate support. The beneficiary may regard one-half of what he receives as a gift; the other half he holds himself in honor bound to return to the fund, at least one-third of it within five years and the remainder within ten years of his graduation, with interest at two per cent beginning three years after graduation. All money thus repaid is added to the principal. As notes have begun to mature only within the last few years, the increase of principal has been retarded, but it has already grown to $43, 223.80, including $3,653.15 added in the last year. Notes outstanding, almost all of which have yet to mature, amount to $45,820.15. Ninety-three men who have graduated or left the University since 1920 were student beneficiaries of this fund. Seventeen candidates for degrees are now enjoying its benefits. As a rule the bursary is held until graduation, and the average term of tenure has been two years. Mr. Knickerbacker has cooperated with the President and the members of the Committee on Student Aid in the administration of the bursaries, coming to Ithaca regularly once or twice a year to meet and entertain them and the undergraduate wards of the fund at a luncheon conference.

DONATIONS

Gifts to the University passing through the books of the offices of the Comptroller and Treasurer during the year aggregated $761,585.26. Undoubtedly some gifts, particularly of apparatus and equipment, were made directly to departments and are not reported. Of the gifts, $243,459.48 were for current expenses and $518,125.78 were gifts of endowment funds. In addition to the foregoing there were

other unusually valuable donations to which no money value was assigned. These are, A—from Dr. Liberty Hyde Bailey, his botanical collection of over 125,000 mounted sheets with other material and all his technical or professional library of horticultural and botanical books, together with card indices, also about one-fourth of an acre of land on Sage Place with the buildings thereon housing the collection and adjacent to the residence of Dr. Bailey. B—From Finch, Pruyn & Co. of Glens Falls, N. Y., a tract of 623 acres within the limits of the Adirondacks forest in Essex and Hamilton counties for the purpose of research in Forestry. C—From the Lloyd Library and Museum for Entomological Research of Cincinnati, Ohio, three tracts of land in Tompkins County, one of 378 acres near Slaterville and known as the wild flower preserve, one of 81 acres near McLean including specimens of sphagnum bogs, and one of 114 acres at Ringwood containing kettle holes, all furnishing unique opportunities for studies in the biological sciences. The donations are shown in detail in Exhibit E, page 51.

THE DEPARTMENT OF PURCHASES

Of the various activities of the Comptroller's office segregated into a separate department are those centered around the purchase of equipment and supplies, the delivery of the same to officers and departments, and the checking of bills for payment. The Department of Purchases is strictly a service department. It aims to be in a position promptly to advise any member of the University staff relative to the articles on the market fitted to serve his needs and the prices of same so that a wise choice can be made by him without loss of time. This saving of the time of the ultimate user of the article is even more important than the saving in price, which, however, is material. The maintenance of central store rooms diminishes the need of departmental clerks and store rooms, thus greatly reducing the inventory of supplies carried and the danger of obsolescence. The Manager of Purchases has also responsibility for the issue of chemical supplies to the students in Baker Laboratory of Chemistry; the maintenance of a central duplicating room for mimeograph and multigraph work; the messenger service for regular transmittal of correspondence and packages between offices and departments; and the regular supervision and repair of typewriters and business machines. We are now planning to develop a central inventory system to work in conjunction with the departments and provide a more uniform and accurate inventory of property, and an annual check on the same. The Department of Purchases is rendering great service in the administration of the University.

THE PHYSICAL PLANT

The Ithaca Street Railway Company has ceased to operate its cars, and buses are being substituted. The removal of the tracks from the campus will make possible the improvement of East Avenue, and the use of the old bridge across Cascadilla Creek as a foot bridge.

For many years past thought has been given to the development of an arboretum. A committee of the Faculty with Professor Karl M. Wiegand as chairman, in their report outlined the purposes of the arboretum as follows:

"We consider the Cornell Arboretum to be a combination of three things:

1. A garden of trees (including also shrubs and vines) which are brought together for scientific study.

2. A great park-like area, unified by design, but filled with landscapes where plants are arranged so appropriately that first there is interest and then appreciation of their many values for human use and enjoyment.

3. A wild life preserve in which natural conditions are maintained whether it be a forest problem, a fish hatchery, a sanctuary for birds, wild flowers, insects, fungi, or any of the natural science interests of the University."

This report was approved in its general principles by the Board of Trustees and portions of the campus, mostly adjacent to Fall Creek and Cascadilla Creek, were generally assigned for arboretum purposes. Recently a C. C. C. camp has been established upon University land near the intersection of the Ellis Hollow Road and the Dryden-Ithaca line and the labor made available for the development of the arboretum. The campus, fortunately, suffered but little from the heavy rains beginning July 7, 1935. The damage was almost entirely confined to the beds and banks of the two ravines. The power plant and hydraulic laboratory suffered damage to the extent of about $10,000. The paths, banks and vegetation in the ravines suffered tremendous damage and the labor from the C. C. C. camp has been most helpful in improving these conditions, and making a real start on the arboretum development. It is expected that this work will continue through the winter.

During the year there have been no important pieces of new construction on the campus. Attention has been centered upon improving the upkeep of the buildings and the grounds and I believe that they are in exceptionally good condition.

The routine work of all the administrative departments of the University has been efficiently performed. There are appended detailed reports of the Treasurer, the Superintendent of Buildings and Grounds, the Manager of Purchases, and the Manager of Residential Halls, together with brief reports of the activities of the enterprises with which this office is closely connected.

Respectfully submitted,

CHARLES D. BOSTWICK,
Comptroller.

EXHIBIT A

CONDENSED AND COMBINED STATEMENT OF RECEIPTS (For detail, see Schedule 21)

	Endowed Colleges at Ithaca page 111	Medical College at New York page 113	Veterinary page 114	Agriculture page 115	Home Economics page 116	Geneva page 117	Totals
Educational and General:							
Tuition, Regular year	$1,145,829.12	$ 126,587.50	$ 2,945.00	$ 32,101.81	$ 77,100.66		$1,384,564.09
Tuition, Summer Session	48,935.29			14,031.59	4,231.70		67,198.58
General Fees	74,944.56	2,150.00	193.00	237.00	104.00		77,628.56
Laboratory Fees	80,399.91		2,140.50	25,496.72	22,704.73		130,741.86
Income from Students	1,350,108.88	128,737.50	5,278.50	71,867.12	104,141.09		1,660,133.09
Endowments—General	414,098.52	381,478.42					795,576.94
Endowments—Restricted	240,875.31	7,219.23					248,094.54
United States Appropriations	30,000.00			299,403.90	109,425.19	8,724.17	447,553.26
State Appropriations	11,234.55		157,164.51	1,708,884.32	286,304.64	316,352.73	2,479,940.75
Gifts from Private Sources	126,318.19	58,114.44		33,119.25		3,017.50	220,569.38
Sales and Services	74,044.00	1,659.79	26,192.44	188,606.55	17,883.47	12,660.45	321,046.70
Miscellaneous	50,746.20			8,398.57	10,911.02		70,055.79
Total	$2,297,425.65	$ 577,209.38	$ 188,635.45	$2,310,279.71	$ 528,665.41	$ 340,754.85	$6,242,970.45
Auxiliary Enterprises:							
Dormitories	307,594.36						307,594.36
Dining Halls	174,330.99				59,951.02		234,282.01
Infirmary	71,832.07						71,832.07
Laundry	50,224.28						50,224.28
Willard Straight Hall	251,472.13						251,472.13
Other Activities	18,238.20						18,238.20
Total	$ 873,692.03				$ 59,951.02		$ 933,643.05
Other Non-Educational Income:							
Endowed Income for Annuities	34,494.80						34,494.80
Endowed Income for Student Aid	96,860.04	1,952.99					98,813.03
Gifts for Student Aid	16,890.10						16,890.10
Total	$ 148,244.94	$ 1,952.99					$ 150,197.93
Grand Totals	$3,319,362.62	$ 579,162.37	$ 188,635.45	$2,310,279.71	$ 588,616.43	$ 340,754.85	$7,326,811.43

EXHIBIT B

CONDENSED AND COMBINED STATEMENT OF EXPENDITURES (For detail, see Schedule 22)

	Endowed Colleges at Ithaca page 118	Medical College at New York page 138	Veterinary page 143	Agriculture page 143	Home Economics page 144	Geneva page 146	Totals
Educational and General:							
Salaries of Instruction, Research and Extension	$1,086,409.60	$ 299,582.88	$ 74,063.37	$ 903,010.49	$ 219,530.20	$ 203,090.43	$2,785,686.97
Departmental Administrative Salaries	103,771.65	80,871.12					184,642.77
Departmental Expense	151,811.81	34,509.25	79,058.71	817,845.48	183,597.06	88,522.70	1,355,345.01
Summer Session	53,823.90			22,296.06	8,120.50		84,240.46
Miscellaneous Educational	39,986.43			66,065.25	12,282.87		118,334.55
Libraries	64,441.66	13,714.79	353.71	23,610.97	8,133.94		110,255.07
Administrative Salaries	124,459.84		14,632.00	112,770.54	44,607.22		296,469.60
Administrative Expense	35,458.43	40,198.12	3,771.62	17,167.59		17,896.75	114,492.51
General Expense	185,052.27	6,662.68					191,714.95
Restricted Expendable Funds	90,713.38	74,972.31		41,382.44	555.50	269.10	207,892.73
Plant Operation and Maintenance	294,079.04	57,368.26	26,269.37	293,178.39	42,884.18	57,006.03	770,785.27
Total	$2,230,008.01	$ 607,879.41	$ 198,148.78	$2,297,327.21	$ 519,711.47	$ 366,785.01	$6,219,859.89
Auxiliary Enterprises:							
Dormitories	248,231.66						248,231.66
Dining Halls	173,370.50				61,343.67		234,714.17
Infirmary	56,545.80						56,545.80
Laundry	33,669.52						33,669.52
Willard Straight Hall	245,532.53						245,532.53
Other Activities	19,804.99						19,804.99
Total	$ 777,155.00				$ 61,343.67		$ 838,498.67
Other Non-Educational Expense:							
Annuities	$ 20,391.67						$ 20,391.67
Scholarships, Loans, Prizes	169,689.22	2,925.65					172,614.87
Total	$ 190,080.89	$ 2,925.65					$ 193,006.54
Grand Totals	$3,197,243.90	$ 610,805.06	$ 198,148.78	$2,297,327.21	$ 581,055.14	$ 366,785.01	$7,251,365.10

EXHIBIT C: THE PRODUCTIVE ENDOWMENT FUNDS

	June 30, 1934	Additions	June 30, 1935	Income
Alumni Endowment Fund: Gifts and bequests to the general endowment funds of the University, the income of which is not restricted to any specific purpose, but which may be used for the general purposes of the University. Established in 1908.	29,216.34	4,306.96	33,523.30	1,281.83
Alumni Fellowship in Landscape Architecture: Established by students in the Department of Landscape Architecture, the income to accumulate until, with additions, it shall in the judgment of the Faculty of the College of Architecture be deemed sufficient for the purpose. The income only to be used to support a traveling fellowship in Landscape Architecture. Established 1925.	935.04	38.11	973.15	38.11
Alumni Fund: The permanent gift of the Alumni of the University through the Cornellian Council, and by the action of the Board of Trustees, added to the permanent endowment of the University, the net income to be used for University purposes. Established 1913.	42,543.88		42,543.88	1,734.12
Alumni Library Book Fund: A fund being solicited by the Cornellian Council, the income to be used for the purchase of library books. The initial gift of $100 was received from Mr. E. C. Hasselfeldt, '97. Established 1930.	100.00		100.00	4.07
Anthony, Mary Richardson, Scholarship Fund: Gift under the will of Marjorie R. Anthony to establish a scholarship to be known as the Mary Richardson Anthony Scholarship, the income of which is to be awarded by the University to, in the first instance, a student matriculating in any department of the University from the town of Springport, Cayuga County, New York. Established 1933.	5,000.00		5,000.00	203.80
Anonymous Endowment Fund No. 1: Gift of 925 shares of Eastman Kodak common stock, the income to be used to pay the expenses of an effort to increase the endowment funds of the University, and when no longer needed for such purposes to be used in such way as the Trustees of the University may determine. Established 1926.	128,487.50		128,487.50	6,090.00
Anonymous Endowment Fund No. 2: Gift of miscellaneous stocks, the income to be used for the general purposes of the University. Established 1933.	5,650.45		5,650.45	250.62

Anvil Club Endowment Fund: Gift of the Anvil Club of the University. The income to be used to purchase books for Willard Straight Hall, and only such books as would not otherwise be likely to be purchased, not for magazines, school books or the like. Established 1927	300.00	300.00	12.23
Atwater, Sarah L., Fund No. 1: Gift of an anonymous donor, the income figured at the rate of the preceding year to be paid to the donor in semi-annual installments during life time, and then the principal to become the absolute property of the University. Established 1930.	5,000.00	5,000.00	203.80
Atwater, Sarah L., Fund No. 2: Gift of an anonymous donor, the income figured at the rate of the preceding year to be paid to the donor in semi-annual installments during life time and after death to donor's sister, after whose death the principal becomes the absolute property of the University. Established 1931	10,000.00	10,000.00	407.61
Austen, Jessica Tyler, Fund: A gift under the will of Mrs. Willard Austen for the Department of American History. Established 1931	1,000.00	1,000.00	40.76
Baird Architectural Fund: Gift of Mrs. M. Z. Baird. The income, or, in the discretion of the Faculty of the College of Architecture, the principal to be used for the purposes of the College of Architecture. Received by the College in 1926, established as a fund in 1927	1,000.00	1,000.00	40.76
Baker, Charles H., Prize Fund: Gift of Charles H. Baker, 1886, to establish the Fuertes Memorial Prize in Public Speaking for the benefit of the junior and senior students in the School of Civil Engineering, but available likewise to those in Mechanic Arts, Architecture, and similar vocational courses. Established 1912.	3,600.00	3,600.00	146.74
Baker, George F., Chemical Non-resident Lecture Fund: Gift of George F. Baker, the income of which is to be used "for the benefit and advancement of teaching and research in Chemistry in connection with the Baker Laboratory." Established 1926	362,018.75	362,018.75	14,756.19
Barnes Library Endowment Fund: Gift of Mrs. Harriet Barnes Newberry and A. Victor Barnes in memory of their father, the late Alfred Cutler Barnes. Established 1904	6,000.00	6,000.00	244.57

	June 30, 1934	Additions	June 30, 1935	Income
Barnes, Mrs. A. S., Shakespeare Prize Fund: Gift of Mrs. A. S. Barnes, the income to be appropriated as a prize to the undergraduate student who shall present the best essay upon the writings of Shakespeare. Established 1887	1,000.00		1,000.00	40.76
Beatty Agricultural Scholarship Fund: A gift under the will of Harrison L. Beatty, late of Bainbridge, N. Y. The income to be used to maintain three equal scholarships in the Short or Winter course in Agriculture or in some similar course in agricultural study. Established 1920	5,927.11		5,927.11	241.59
Beekeeping Library Fund: The gift of many individual beekeepers of New York State. The income to be used for the purchase of books, pamphlets, journals, leaflets, tracts or other literature relating to beekeeping or subjects of like nature, and the maintenance, binding and repair of same, and shall not be used for the payment of salaries or other clerical expense. Established 1926	1,719.80	16.00	1,735.80	70.10
Bell, Harold I., Research Fund: The gift of Mrs. Ellen Foster Bell as a memorial to her husband, a graduate of the College of Civil Engineering of the Class of 1905. The income to be used for the purchase of equipment and supplies for research in the field of hydraulic engineering and related subjects. Established 1922	5,000.00		5,000.00	203.8
Bennett, Charles Edwin, Fund for Research in Classical Languages: Gift of Lawrence Bennett to establish a fund in memory of his father, Professor Charles E. Bennett, the income to be expended for research in the study or teaching of the classical languages as the professors of the Department of Latin (or such department as may in the future include what is now known as the Department of Latin) with the approval of the President, may recommend. Established 1924	6,000.00		6,000.00	244.57
Bennett, Earl J., Book Fund: Gift of Earl J. Bennett, '01, the income to be used for the purchase of statute made law, enacted twenty-five years or more prior to the purchase. When income is no longer necessary for aforesaid purpose, then income may be used for such purpose or purposes as a committee composed of the President of the University, the Dean of the Law School, and the Librarian of the Law Library may determine. Established 1929	5,000.00		5,000.00	203.80

Bennett, James Gordon, Prize Fund: Gift to endow the prize established in 1912 by Mr. Bennett for work done in local and general anesthesia, especially in small animals. Established 1916	1,050.00	1,050.00	42.80
Bennett, Philo S., Prize Fund: Gift from the estate of Mr. Bennett, the income to be used as a prize for the best essay discussing the principles of free government. Established 1905	600.00	600.00	24.46
Besse, Anna, Prize: Gift of Miss A. B. Jennings, the annual income to be set apart each year to provide a prize in the Department of Medicine in the State Veterinary College. Established 1925	1,000.00	1,000.00	40.76
Boldt, George C., Endowment: Gift of George C. Boldt, Jr., 1905, of $50,000, of which $30,000 is to endow three scholarships in the College of Arts and Sciences to be awarded to three male students of limited means in their senior year who shall wholly or in part be dependent upon their own efforts for their expenses and who, in the judgment of the Trustees shall upon basis of ability, character, personality and scholarship be worthy of financial aid; and $20,000 to endow a fellowship in History of $1,000 a year to be awarded to a graduate student upon the recommendation of the department or departments of History. Income not awarded or repayments from any recipient to be added to the principal of the appropriate fund. Established 1923	59,101.66	59,101.66	2,409.03
Bondy, Charles Gross, Prize: Income to be used for two annual prizes to be awarded to two Senior students who rank highest in proficiency in the courses of practical medicine and surgery of small animals. Established 1929	1,000.00	1,000.00	40.76
Botsford, W. Hull, Memorial Fund: Gifts of friends in the class of W. H. Botsford to the College of Architecture to be administered by the faculty of that college. The income to be used for the purchase of books for the Architectural Library. Established 1915	655.00	655.00	26.70
Brigden, Carrie Gardner, Home Bureau Scholarship Fund: Gift of New York State Federation of Home Bureaus. The interest to be available for an annual scholarship of $100 to be awarded by the scholarship committee of the New York State College of Agriculture to a student in the extension service of the college. Established 1928.	6,000.00	6,000.00	244.57

	June 30, 1934	Additions	June 30, 1935	Income
Burr, George Lincoln, Fund: A book fund established by old students and friends of Professor Burr, the income to be expended by him during his lifetime. Established 1931	1,136.23	176.08	1,312.31	46.32
Caldwell, George Chapman, Prize Fund: Gift of Mrs. Grace Caldwell Chamberlain and Prof. Frank Caldwell to establish in memory of their father a prize of $50 a year to be annually awarded in money and accompanied by a certificate on parchment, to a member of the senior class in the chemical course for general excellence in Chemical Work. The award to be made by the staff of the Chemical Department. Established 1913.	1,100.00		1,100.00	44.83
Chemical Library Endowment Fund: Anonymous gift. Income to be used for the needs of the Department of Chemistry Library. Established 1927	5,000.00		5,000.00	203.80
Church, Irving P., Book Fund: Gift of former students in the School of Civil Engineering, the income to be devoted to the purchase of additions to the Library of the school of Civil Engineering. Established 1917	2,500.00		2,500.00	101.90
Class of 1884 Fund: Established in 1929 by the Class of 1884, on the same basis as the 1912 Fund	3,340.08		3,340.08	136.14
Class of '86 Memorial Prize Fund: Gift of Class of 1886, the income to be awarded annually as a prize in junior oratory	1,886.00		1,886.00	76.87
Class of '89 Endowment Fund: A University endowment fund being raised by the Class of 1889. Established at its 25th reunion in 1914	8,530.00		8,530.00	347.69
Class of 1891 Memorial Fund: Established by the Class of 1891 on the same basis as the 1912 Fund.	500.00		500.00	20.38
Class of '94 Memorial Debate Prize Fund: Gift of Class of 1894 as the foundation of a prize in debate.	1,894.00		1,894.00	77.21
Class of 1896 Memorial Library Fund: Gift of Class of 1896, the income to be used for the library in Willard Straight Hall, and when no longer needed for such purpose, the further use of the fund to be designated by the class at a class meeting	2,000.00		2,000.00	81.52
Class of '98 Alumni Hall Fund: Gift of Class of 1898 to be added to the fund for the establishment of a University Club	1,325.61	54.03	1,379.64	54.03

Class of 1899 Fund: Part of a memorial fund of $25,000 being raised by the Class of 1899, the expenditure of the income pending final presentation of the fund to the university to be administered by the memorial fund committee in consultation with the president of the university. The fund when completed is to be turned over to the university with the designation that the income therefrom shall be used as an emergency fund at the discretion of the president of the university, it being understood that the emergency fund shall be for non-budgeted or non-budgetable items. Established at its 35th reunion in 1934.....		17,034.04	17,034.04	680.70
Class of 1900 Twenty-five Year Memorial Reunion Fund: Gifts made on the occasion of the twenty-fifth reunion of the class, the income to be used "in the manner best suiting the needs of the University.".....	6,240.00	125.00	6,365.00	254.35
Class of 1901 Twenty-five Year Reunion Memorial Fund: The gift of the members of the Class of 1901 on the occasion of their twenty-fifth reunion, the income "to be subject wholly to the discretion and judgment of the President and Trustees for such use or uses as they may determine from year to year"....	16,451.00		16,451.00	670.56
Class of 1903 Endowment Fund: Established by the Class as a Twenty-fifth Year Reunion Memorial Fund, the income to be used for such purposes as the President and Board of Trustees may determine. Established in 1929.....	8,131.00		8,131.00	331.43
Class of 1905 Endowment Fund: Established by Class of 1905. "This money in total or in interest, as the council may see fit, to be applied to supplementing professor's salaries, at the discretion of the proper University authorities." Established 1915.....	7,703.00		7,703.00	313.98
Class of 1908 Scholarship Fund: Established by the Class in 1908, the income on $500.00 to be paid over to the Class Secretary, and the balance to be subject to future Class action. In 1933 converted by the Class into the 1908 Scholarship Fund, the purpose of which is to (a) provide loans for worthy sons of the graduates of the Class of 1908 while students in the university; (b) ultimately to provide a fund in the hands of the university to be used for specific purposes or otherwise as may be determined by the men of the Class of 1908, the fund to be administered by a committee of the Class.....	3,958.54		3,958.54	161.35

	June 30, 1934	Additions	June 30, 1935	Income
Class of 1912 Fund:				
Established by Class of 1912, to be invested by the University with its funds, the income less 5% transferred to University Insurance Reserve Fund to be subject to call of Life Secretary of Class. The fund when no longer needed by the Class to revert to the University for general university purposes unless the Class at some five-year reunion meeting designates a particular University purpose for its use. Established 1912.	813.38		813.38	33.15
Class of 1913 Fund:				
Established by Class of 1913 on the same basis as the 1912 Fund....	1,475.00		1,475.00	60.12
Class of 1914 Fund:				
Established by Class of 1914 on the same basis as the 1912 Fund....	1,800.00	406.06	2,206.06	79.48
Class of 1915 Fund:				
Established by Class of 1915 on the same basis as the 1912 Fund....	1,618.91		1,618.91	65.99
Class of 1916 Fund:				
Established by Class of 1916 on the same basis as the 1912 Fund....	2,850.00		2,850.00	116.17
Class of 1917 Fund:				
Established by Class of 1917 on the same basis as the 1912 Fund....	1,122.88		1,122.88	45.77
Class of 1919 Fund:				
Established by Class of 1919 on the same basis as the 1912 Fund....	695.82		695.82	28.36
Class of 1920 Fund:				
Established by Class of 1920 on the same basis as the 1912 Fund....	625.87		625.87	25.52
Class of 1921 Fund:				
Established by Class of 1921 on the same basis as the 1912 Fund. ..	535.36		535.36	21.82
Class of 1922 Fund:				
Established by Class of 1922 on the same basis as the 1912 Fund....	724.16		724.16	29.52
Class of 1923 Fund:				
Established by Class of 1923 on the same basis as the 1912 Fund....	2,216.92		2,216.92	90.36
Class of 1924 Fund:				
Established by Class of 1924 on the same basis as the 1912 Fund. ..	418.29		418.29	17.05
Class of 1925 Fund:				
Established by Class of 1925 on the same basis as the 1912 Fund....	1,912.96		1,912.96	77.97
Class of 1926 Fund:				
Established by Class of 1926 on the same basis as the 1912 Fund....	2,133.22		2,133.22	86.95
Class of 1927 Fund:				
Established by Class of 1927 on the same basis as the 1912 Fund....	1,245.79		1,245.79	50.78
Class of 1928 Fund:				
Established by Class of 1928 on the same basis as the 1912 Fund.. .	1,997.92		1,997.92	81.44

Class of 1929 Fund: Established by Class of 1929 on the same basis as the 1912 Fund....	1,841.75		1,841.75	75.07
Class of 1930 Fund: Established by Class of 1930 on the same basis as the 1912 Fund..	1,645.67		1,645.67	67.08
Class of 1931 Fund: Established by Class of 1931 on the same basis as the 1912 Fund....	2,860.60		2,860.60	116.60
Class of 1932 Fund: Established by Class of 1932 on the same basis as the 1912 Fund...	1,288.97		1,288.97	52.54
Class of 1933 Fund: Established by Class of 1933 on the same basis as the 1912 Fund....	636.18		636.18	25.94
Class of 1934 Fund: Established by Class of 1934 on the same basis as the 1912 Fund.. .		1,249.67	1,249.67	8.48
Cleveland, Fred P., Memorial Fund: Gift of the Estate of Mr. Cleveland, M.E., 1906, through Cora P. Cleveland, Administratrix. The income to be used in the discretion of the Trustees. Established 1921. . .	1,000.00		1,000.00	40.76
College Land Scrip: Consists of proceeds received by State of New York under the sale of Land Scrip apportioned to the State by the United States under the Morrill Act of 1862..	688,576.12		688,576.12	34,428.80
Comstock Publishing Company Fund: Gift under the will of John Henry Comstock of the Class of 1874 of his interest in the Comstock Publishing Co. of Ithaca, N. Y. Dr. Simon H. Gage and Prof. Glenn W. Herrick also gave their interests in the publishing company to the University. As the operation of the company is a commercial enterprise, the business has been incorporated under the name of the Comstock Publishing Company, Inc., of which the University holds the entire capital stock. By action of the Trustees on June 15, 1931, the income is appropriated to the University Press. Established 1932. .	18,229.62		18,229.62	
Comstock, John H., Memorial Fund: Raised by students and alumni as a memorial to Prof. Comstock at the time of his retiring from active service and presented by Prof. Comstock to the University as a fund for the purchase of books for the benefit of the Department of Entomology. Established 1914	2,631.24		2,631.24	107.25

	June 30, 1934	Additions	June 30, 1935	Income
Comstock Endowment Fund: Gift under the will of John Henry Comstock of the Class of 1874 of his residuary estate. From the income is to be paid to Mary E. Hill of Ithaca, N. Y. $600. annually during her lifetime, and to Nora Taft of Otto, N. Y. $200. annually during her lifetime. After the above payments, one-half of the income, so long as such one-half shall amount to at least $200., shall be used for one or more scholarships, graduate or undergraduate, the number and value to be determined by the Trustees of the University. The remaining one-half of the residue of the income so long as said residue amounts to at least $400., and the entire residue in case it amounts to less than $400., to be used for the purchase of books for the Entomological Department of Cornell University. Established 1932	16,000.00		16,000.00	800.00
Cooke, Walter P., Loan Fund: Gift under the will of Walter P. Cooke, Class of 1891, to establish a fund, the income thereon to be used to assist, by means of loans, worthy students in the College of Law. Established 1934	9,000.00	27,500.00	36,500.00	460.27
Cornell Alumni Endowment Fund: In view of the fact that all the undergraduate subscriptions to the Alumni Fund are made, and practically all the subscriptions to this fund from the graduating classes since 1909 have been made on the principal and interest basis, it is provided that wherever and whenever the principal is paid on these subscriptions it should be added to the Cornell Alumni Endowment Fund together with such part of the alumni fund as may be added when the annual sum raised by the Council is not immediately needed. The income from this fund to be added to the current alumni fund. Established 1922	53,869.07	3,492.39	57,361.46	2,195.75
Cornell Endowment Fund: Consists of the $500,000 given by Ezra Cornell pursuant to his agreement with the State for the founding of the university, together with the net profits derived from the sale of lands located under the scrip purchased by him under his contract with the State, of August 4, 1866, except those in the Cascadilla Hall Fund	5,381,925.64		5,381,925.64	219,371.88
Cornell Masque Endowment Fund: Gifts of the Cornell Masque. Income to be used for the encouragement of dramatics in the university. Established 1927	5,500.00		5,500.00	224.18

Cornell University Christian Association Endowment Fund: Gifts from various donors, the income, subject to the university's insurance provisions, to be paid annually in accordance with the terms of the various gifts. Established 1923	37,745.00		37,745.00	1,538.52
Corson, Caroline, French Prize Fund: Gift of Professor Hiram Corson in memory of his wife, Caroline Rollin Corson, income to be awarded as a French prize. Established in 1902 as a Dante prize and converted into a French prize in 1905	1,800.00		1,800.00	73.37
Corson, Hiram, Browning Prize Fund: Gift of Professor Hiram Corson, income to be awarded as a Browning prize. Established 1902	1,200.00		1,200.00	48.91
Courant, Juliette MacMonnies, Memorial Prize Fund: Gift of Frederick MacMonnies, Frank MacMonnies, George W. Titcomb and Miss Evelyn West Hughan to endow the annual prize maintained by them by annual gift since 1921 in memory of Miss Courant of the Class of 1916. The prize to be awarded to that woman student of the senior class whose major subject is French and who in the opinion of the committee has made the best record in her four years with special reference to facility of expression in French. Established 1923	1,000.00		1,000.00	40.76
Crandall, Charles Lee, Fund: Gift under the will of Charles Lee Crandall of the Class of 1872 the income to be used toward the payment of salaries of professors and instructors in the College of Civil Engineering of the University. Established 1932	837.54	1.59	839.13	34.14
Crandall, Charles Lee, Prize Fund: Gift of the Alumni of the School of Civil Engineering "to provide prizes intended to encourage original research, to stimulate interest in matters of public concern and to inspire in the students an appreciation of the opportunities which the profession of Civil Engineering offers them to serve their fellow men as intelligent and public spirited citizens." Established 1916	4,520.40		4,520.40	184.26
Criddle, Ida B., Fund: Unrestricted gift under the will of Ida B. Criddle, 91-93 Sp. Established 1931	2,000.00		2,000.00	81.52

	June 30, 1934	Additions	June 30, 1935	Income
Cruttenden, Alexis, Medical Scholarship Fund: Gift under the will of Mary Cruttenden Percy to establish a scholarship to be available first, to descendants of her father, Alexis Henry Cruttenden of Bath, N. Y.; second, to graduates of Haverling High School of Bath, N. Y. who are residents of the town of Bath, N. Y. who propose to take up the study of Medicine in Cornell University; third, to graduates of said school, residents of Bath, preference being given, except as to the descendants of Mr. Cruttenden, to intelligence and financial inability. Established 1931	5,000.00		5,000.00	203.80
Daughters of the Revolution Endowment Fund: Gift of Miss Mary F. Hall in honor of the New York State Society of the Daughters of the Revolution, the income to be used in the discretion of the University for the publication of such original studies in American History as are of permanent value, or as a suitable prize or prizes for research or superior attainment in American History. Established 1930	6,074.56	1,375.58	7,450.14	247.60
Dearstyne, Florence, Fund: Gift under the will of Miss Florence E. Dearstyne, income to be used under the direction of Federation of Cornell Women's Clubs in assisting needy young women students. Established 1914	2,943.83		2,943.83	120.00
Delano, Edward Chandler, Scholarship Fund: Gift under the will of Mr. Delano in memory of his parents, Rufus Chandler Delano and Almeda Matilda Delano, the income to be paid to a worthy student or students from Wayne County, N. Y., in attendance at Cornell. Established 1931	45,100.00		45,100.00	1,838.32
Dickinson, Paul, Prize in Architecture: Gift of Miss Dorothea Claire Dickinson, Class of 1923, in memory of her father. Income to be awarded to a student in the first year class of the College of Architecture whose general record is the best as determined by a vote of the faculty of that college. Established 1927	500.00		500.00	20.38
Douglass, Howard W., Memorial Fund: Gift of Mrs. Virginia Van Kirk Douglass in memory of her husband, a member of the Class of 1904 who died August 30, 1925. Established 1927	2,500.00		2,500.00	101.90

Dreyfus, Dr. Louis Alexander, Memorial Scholarships: Gift of Mrs. Louis Alexander Dreyfus in memory of her husband, the income to be awarded in the form of two scholarships of approximately $600 each annually to needy and worthy students, first, from the public high schools of Richmond County, N. Y., and second, from the public high schools of Sandusky County, Ohio, preferably from the city of Fremont, the birthplace of Dr. Dreyfus. Established 1926	25,000.00	25,000.00	1,019.02
Durant Endowment Fund: Gift under the will of John Wilson Durant of the Class of 1896. Established 1929	6,007.55	6,007.55	244.87
Dwight, Adelia A., Fund: Gift under the will of Miss Dwight in memory of her parents, Jeremiah W. and Rebecca A. Dwight, the income to be used for maintaining a scholarship or scholarships, preference being given to meritorious students from the town of Dryden, N. Y., and then to students of Tompkins County. Established 1931	7,000.00	7,000.00	285.33
Earle, Charles Bull, Memorial Fellowship Fund: Gift of Charles Earle in memory of his son, Charles Bull Earle, of the Class of 1919, the interest to be used for the support of the existing university fellowship in Mechanical and Electrical Engineering. Established 1920 and endowed in 1921	10,000.00	10,000.00	407.61
Eastman, George, Endowment Fund: Unrestricted gift of George Eastman. Established 1927	150,000.00	150,000.00	6,114.13
Eastman Stage Fund: Gift of A. R. Eastman of Waterville, N. Y., in 1918 to endow the annual stage maintained by him by annual gift since 1909. The administration of the fund to be in the hands of the Dean of the College of Agriculture for the purpose of maintaining a stage or speaking contest each year on questions of public interest to agriculture and country life	3,000.00	3,000.00	122.28
Eidlitz, Marc, Instructorship in Civil Engineering: Gift of Otto M. Eidlitz of the Class of 1881. Established 1919	40,000.00	40,000.00	1,630.43
Eidlitz, Otto M., Scholarship Fund: Bequest under the will of Otto M. Eidlitz, Class of '81, income to be used for the payment of tuition or financial help of such students in the Engineering Colleges as may be selected by the Dean. Established 1929	25,000.00	25,000.00	1,019.02

	June 30, 1934	Additions	June 30, 1935	Income
Elliott, W. S., Endowment Fund: Gift of W. S. Elliott, Class of 1887, as an additional endowment to the Sibley School of Mechanical Engineering. Established 1921	10,000.00		10,000.00	407.61
Emanuel, Victor, Fund: A portion of the gift of Victor Emanuel, '19, the income to be used in any way which the Trustees of the University may determine. Established 1926	10,000.00		10,000.00	407.61
Engineering, College of, Fund: Anonymous gift, the income, until the first unit of the college is completed, to be accumulated or used for work of the college as its Dean may wish. Established 1930	10,000.00		10,000.00	407.61
Evans, Joseph N., Fund: Gift under the will of Mrs. Marion C. Evans, the income to be used to assist one or more worthy students taking the course in Engineering in Cornell University. Established 1931	3,000.00		3,000.00	122.28
Fayerweather Fund: Gift under the will of Daniel Fayerweather. Established 1892	331,528.56		331,528.56	13,513.39
Fisher, Edwin E. A., Endowment Fund: Gift of the proceeds of a life insurance policy made to Cornell University by Edwin E. A. Fisher of the Class of 1891 to be added to the permanent endowment of Cornell University. Established 1934	500.00		500.00	20.38
Fiske, Willard, Icelandic Book Fund: Gift under the will of Willard Fiske, income to be used for purpose of making additions to the Icelandic collection in the library of the university. Established 1906	8,000.00		8,000.00	326.09
Fiske, Willard, Icelandic Publication Fund: Gift under will of Willard Fiske, income to be used for purpose of publishing an annual volume relating to Iceland and the Icelandic collection in the library of the university. Established 1906	5,000.00		5,000.00	203.80
Fiske, Willard, Icelandic Salary Fund: Gift under will of Willard Fiske, income to be used for purpose of paying salary of Icelandic amanuensis whose time shall be given to care of Icelandic collection and who shall be a native of Iceland, educated or principally educated in Iceland and recommended for said work by the Rector of the Latin School of Reykjavik. Established 1906	30.000.00		30,000.00	1,222.83
Fiske, Willard, Library Endowment Fund: Gift under the will of Willard Fiske to be used and expended for uses and purposes of the library of the university. Established 1906	456,836.48		456,836.48	18,621.04

Fiske, Willard, Petrarch Book Fund: Gift under will of Willard Fiske, income to be used for purpose of increasing Petrarch and Dante collections in library of the university. Established 1906	6,000.00		6,000.00	244.57
Fiske, Willard, Petrarch Salary Fund: Gift under the will of Willard Fiske, income to be used in paying salary or part salary of capable amanuensis, a portion of whose time shall be given to care of Petrarch and Dante collections. Established 1906	12,000.00		12,000.00	489.13
Flower, R. P., Library Endowment Fund: Established in 1901 by a gift of Mrs. Sarah M. Flower of $10,000, the income to be used for the purchase and binding of books and periodicals for the Roswell P. Flower Library, founded by Governor Flower for the Veterinary College, by a gift of $5,000 in 1897, $1,000 remaining unexpended at the time of his death is added to the endowment. In 1929 this fund was increased by $6,950 through the efforts of Dr. Frank H. Miller, and by $1,000 gift from Trustee E. N. Sanderson of the Class of '87	18,950.00		18,950.00	772.42
Frank, Jerome Adrian, Memorial Fund: Established in memory of Mr. Frank, '08, by his parents, relatives and friends, the income to be used for general university purposes. Established 1926	1,325.00	100.00	1,425.00	55.03
Fraser Scholarship Fund: Anonymous gift in memory of Alexander Hugh Ross Fraser, for eighteen years Librarian of the Law Library, income to be awarded in two scholarships of $100 and $50 respectively, to Seniors in Law, the award to be based on scholarship, financial need and character. Annual surplus to be paid to the Cornellian Council. Established 1911	4,000.00		4,000.00	163.04
French, Sophie Washburn, Instructorship Fund: Gift of Frank S. Washburn, 1883, of an instructorship in memory and in honor of Sophie Washburn French, who was born at Quincy, Mass, November 20, 1851, and died at Swansboro, N. C., on April 25, 1913, and who through incessant and unselfish effort devoted her life to the cause of education. Established in 1923	40,000.00		40,000.00	1,630.43

	June 30, 1934	Additions	June 30, 1935	Income
Fuertes Medal Fund: Gift of the late Estevan A. Fuertes, the income to provide two medals to be awarded annually, one to the student graduating who has maintained the highest degree of scholarship during his four years, the other to the graduate who may write a meritorious paper on some engineering subject. Established 1893. ...	1,000.00		1,000.00	40.76
Gage, Simon H., Fellowship Fund: Raised by former students and friends of Professor Gage to establish a fellowship in Animal Biology. The income is added to the principal until such time as the fund shall be sufficient to yield an annual income of $500. Established 1916.	7,263.43	296.07	7,559.50	296.07
Gage, Susanna Phelps, Fund for Research in Physics: Gift of Simon Henry Gage, B.S. 1877, and Henry Phelps Gage, A.B. 1908, Ph.D. 1911, as a memorial to Susanna Phelps Gage, Ph.B., 1880, the income to be used in any way which at the time gives promise of advancing knowledge in Physics. Established 1918.	10,000.00		10,000.00	407.61
General Fund: Consists of the endowment of not less than $100,000 available for the maintenance of Rockefeller Hall, required as a condition precedent to John D. Rockefeller's gift. .	106,000.00		106,000.00	4,320.65
Gilbert, Carl R., Memorial Fund: Gift of Mr. and Mrs. A. S. Gilbert in memory of their son, Carl R. Gilbert of the Class of 1930 who died November, 1928 while a student in the university. Income to be used for the assistance of students in the College of Engineering in such manner as the Faculty of the College may from time to time determine. Established 1929.	5,000.00		5,000.00	203.80
Gilbert, Grove Karl, Student Loan Fund: Gift under the will of John Henry Comstock, Class of '74, the income to be used for loans to self-supporting students. Established 1931	1,500.00		1,500.00	61.14
Goldenburgh, Craig C., Memorial Fund: Gift of Miss Jane C. Goldenburgh in memory of her brother, a member of the Class of 1930, the income to be used by the Trustees in whatever way may in their judgment be most useful in carrying out the purposes of the university. Established 1929.	6,000.00		6,000.00	244.57
Graduate Prize in Philosophy: The income to be placed at the disposition of the Philosophical Department and for the present to be awarded to that graduate student who submits the best paper embodying the results of research in the field of Philosophy. Established 1912.	800.00		800.00	32.61

Greil Memorial Book Fund: Gift contributed by the friends of Roman James Greil of the Class of 1921 to establish this book fund in his memory. The income of the fund to be used for the purchase and care of books relating to world peace and kindred subjects. Established 1933.	2,000.00		2,000.00	81.52
Grimes, Arthur Middleton Fund: Gift of Mrs. Augusta E. Grimes in memory of her son, Arthur Middleton Grimes, B.S., 1915. The income after three years to be used for payment of salaries. Established 1919	5,000.00		5,000.00	203.80
Guilford Essay Prize: Gift under will of James B. Guilford to establish a prize the object whereof shall be the promotion of a high standard of excellence in English Prose Composition. Established 1902	3,000.00		3,000.00	122.28
Guiteau Student Loan Fund: Gifts under the wills of Frederick W. Guiteau ($178,767.34) and Mrs. Nancy G. Howe ($94,689.03) together with loans repaid, the income to be used in advancing and assisting needful worthy young men in pursuing their studies in the university. Established 1904.	557,470.26	14,924.85	572,395.11	22,722.96
Hall, Cornelia L., Scholarship Fund for Young Women: Established by Miss Mary F. Hall in memory of her mother. The income to support a scholarship open to any meritorious woman of New York State who is pursuing the studies of an A.B. course, preference being given to one from Tioga, Tompkins or Chemung County. Established 1930.	3,000.00		3,000.00	122.28
Hall, Hervey S., Scholarship Fund: The gift of Miss Mary F. Hall in honor of her father, the income to be used for a scholarship to a student from New York State pursuing a course in Agriculture or Forestry. Preference to be given first to a student from the town of Spencer, then from Tioga County. Established 1930	3,000.00		3,000.00	122.28
Harris, Lucy, Fund: Gift of George W. Harris as a memorial to his wife, Lucy Thurber Harris, income to be expended each year in purchase of English poetry of the Victorian Era and of biography and criticism connected therewith. Established 1893	1,000.00		1,000.00	40.76
Harris, Rollin Arthur, Endowment Fund: Gift of Mrs. Harris, the income to be used for the purchase of books for the mathematical library established by her. Established 1921	50.00		50.00	2.04

	July 30, 1934	Additions	June 30, 1935	Income
Haviland Scholarship Fund: Gift of $500 under the will of John G. Haviland of Glens Falls, N. Y., to be invested until such time as a bequest under the will of his daughter, Bernice Haviland Guernsey, shall be paid to the university, when the income of both is to be applied to scholarships for girls residing in Warren County, N. Y. Established 1916.....	1,320.24	53.82	1,374.06	53.82
Heckscher Foundation for the Promotion of Research in Cornell University: The gift of August Heckscher, the income of the fund to be used for the support at Cornell University of research in any and all branches of knowledge, including the publication of the results thereof. Established 1920.....	500,000.00		500,000.00	
Heermans, Forbes, Fund: Gift under the will of Forbes Heermans, Class of '78, income to be used to provide a short course of lectures on the Drama, dramatic composition or kindred themes, these lectures to be given whenever possible by some American born dramatist, actor or stage director. The unexpended balance of the income, if any, to be divided into three equal parts, 2 parts to be given as a prize to the student submitting the best essay on play writing, or best short one act play on an American theme, third part to be given to the student submitting the second best essay or play as aforesaid. Established 1931.	15,000.00		15,000.00	611.41
Hinkley, Gerald Watson, Foundation: Gift under the will of Mrs. Jessie Hinkley of Dunkirk, N. Y. The income to be used for the benefit of the university orchestra, or if the orchestra should be disbanded, or, in the judgment of the Trustees, appreciably deteriorate from its present high standard, then the corpus of the fund is to be used for the benefit of the Sibley School of Mechanical Engineering. Established 1920.....	18,861.16		18,861.16	768.80
Hooker, Elon H., Fellowship Fund: Gift of Elon H. Hooker, the income to be paid over to Mrs. Mary P. Fuertes, wife of the late Estevan A. Fuertes, during the term of her life and at her death to be used for the establishment of a fellowship in Hydraulic Engineering. Established 1919.....	8,500.00		8,500.00	510.00
Horwath and Horwath Fund: Gift of Messrs. Horwath and Horwath to establish an endowment fund sufficient to produce an income to carry the annual scholarship maintained by them in the department of Hotel Management. Established 1928.....	3,170.97	791.11	3,962.08	137.40

Howland, Clinton H., Fund: Gift under the will of Mr. Howland of the Class of '99. Income to be used for the purchase of books in the English language for a circulating library for use of students, graduates, instructing staff and officers of Cornell University. Established 1927	1,687.33	1,687.33	68.78
Hubbard, Theodore Gilbert, Memorial Fund: Gift of his mother, Mrs. Caroline M. Hubbard for the use of needy students. Established 1921	2,000.00	2,000.00	81.52
Hunter Loan Fund for Young Women: Gift under the will of George W. Jones as a permanent fund to be loaned to young women students of the university who may be deemed worthy of such aid by its Board of Trustees. Established 1922	14,151.90	14,151.90	576.85
Hyatt, Mabel B., Fund: Gift of Mrs. Mabel B. Hyatt of the Class of 1890, the income to be paid to Mrs. Hyatt during her lifetime, and after her death to her husband, and upon the death of both to be used without restriction by the University. Established 1931	2,000.00	2,000.00	81.52
Infirmary Endowment Fund: Gift of Dean and William H. Sage, income to be used for the maintenance and needs of the Cornell Infirmary, established by them as a memorial to their father, Henry W. Sage, said infirmary being the former residence of Henry W. Sage, and valued at $60,000. Established 1897	100,000.00	100,000.00	4,076.09
Ingersoll, Clayton C., Memorial Fund: Gift of Mr. and Mrs. Winthrop Ingersoll in memory of their son, Lieutenant Clayton C. Ingersoll of the Class of 1917, who was killed in France, April 26, 1918. The income to be used for the payment of salaries of the instructing staff. Established 1920	1,000.00	1,000.00	40.76
Insull, Martin J., Scholarship Fund: Gift of Mrs. Virginia Insull, his wife, the income to be used to defray living and other expenses, including tuition and fees, for an undergraduate course of study in the College of Engineering. Candidates must be young men of good character whose preparation has given evidence of capability for advanced technical training and whose parents or guardians cannot afford the cost of a college education. Established 1929	20,000.00	20,000.00	
Irvine Lectures: Founded by the Conkling Chapter of Phi Delta Phi, income to be used in providing special lectures in the Law School. Established 1913	2,086.21	2,086.21	85.05

	June 30, 1934	Additions	June 30, 1935	Income
Jonas, Albert and Olive, Fund: Gift of Albert Jonas, '82 of $5,000, of which $1,000 is to constitute an endowment fund, the remainder to be used "(a) to establish and maintain at the university an agency for systematic search of fitting professional opportunities to assist Cornellians who may be in need of such help in getting settled in their life work; and (b) to assist meritorious and industrious students at Cornell whose pecuniary resources are not sufficient for their comfort, by grants to them of reasonable sums of money while they are in the pursuit of study at the university." Established 1926	5,552.01		5,552.01	226.31
Kenney Endowment Fund: Gift of Eudorus C. Kenney of the Class of 1882, the net income to be used for one or more scholarships with preference for students from the town of Truxton, Cortland County, N. Y. Established 1918	49,915.24		49,915.24	2,034.59
King-Osborn Memorial: Gift under the will of Mrs. Isabella G. King for the use of the Medical Department of the University. Established 1928	46,306.49		46,306.49	1,887.49
Knickerbacker, John, Fund: Gift of John Knickerbacker, 1887, to provide financial aid to students in Cornell University who lack means for adequate support and have good minds, healthy and strong bodies, good moral character, sound moral opinions and beliefs, are earnest and persevering workers, and come from parents known to be or to have been good citizens and both born in the United States. Established 1919	39,724.36	3,499.44	43,223.80	2,155.13
Kuichling, Emil, Library Endowment Fund: Gift of Mrs. Sarah L. Kuichling. The income to be used for additions to "The Library of Emil Kuichling, C.E.," given by Mrs. Kuichling to the College of Engineering. Established 1920	1,200.00		1,200.00	48.91
Lacy Endowment Fund: Gift under the will of Clara L. H. Lacy of the Class of 1882 to be invested as part of the University's Endowment Funds. Established 1933	500.00		500.00	20.38
Law School Fund: Gift of Douglas Boardman, income to be used for a Law Prize. Established 1887	2,000.00		2,000.00	81.52

Lefevre, George W., Trust Fund for Scholarships in Cornell University: Gift under the will of George W. Lefevre, Class of '89, the income to be used each year to establish scholarships of a value of $400 each, payable in four equal installments. Eligible students, male or female, shall be successful contestants in competitive tests or examinations conducted by the University, who shall be in their first year's attendance in the Freshman class in the University, and who shall be in financial need and shall satisfy the University that their parents cannot contribute the amount required to meet necessary university charges and living expenses. Established 1929	269,203.66		269,203.66	10,972.97
Loewy, Benno, Endowment Fund: Monies derived from the sale of duplicates in the Benno Loewy Library. Established 1929	1,000.00		1,000.00	40.76
Long, Eleanor Tatum, Fund: Gift under the will of Elizabeth Tatum Long to the general endowment funds of the university in memory of her daughter, Eleanor Tatum Long, of the Class of 1916. Established 1924	2,925.09		2,925.09	119.23
Long, Eleanor Tatum, Scholarship Fund: Gift under will of Elizabeth Tatum Long to establish a scholarship in Structural Geology, interest to be paid possibly every two years if that seems best. Established 1924	30,000.00		30,000.00	1,222.83
Ludwig, Robert and Charlotte, Fund: Gift of Robert F. Ludwig, '03, the income to be paid to himself and wife as long as either may live, and upon the death of the survivor "to be used in such a manner as shall be deemed by the Trustees of Cornell University to be of the most benefit to the university." Established 1926	31,913.58		31,913.58	1,300.83
McCann, Arthur Fillingham, Memorial Fund: Gift under the will of George McCann, '86, as a memorial to his son, Arthur Fillingham McCann of the Class of 1916, the income to be used for the purchase of books in his favorite field of study, the later Latin literature, or otherwise as the President of Cornell University may direct. Established 1933	1,000.00		1,000.00	40.76
McMullen, John, Scholarship Fund: Gift under the will of John McMullen of Norwalk, Conn., "for the purpose of creating and maintaining free scholarship or scholarships for the education of young men as engineers," the details as to the amounts of said scholarships and the qualifications of the beneficiaries to be left to said institution to determine, said scholarships to be known as the John McMullen Scholarships. Established 1923	685,731.69	180,210.61	865,942.30	31,312.20

	June 30, 1934	Additions	June 30, 1935	Income
Macy, Nelson, Endowment Fund: Gift of Nelson Macy of the Class of 1894 to the general endowment of the university. Established 1934	2,960.50	39.50	3,000.00	122.28
Messenger Endowment Fund: Gift under the will of Hiram J. Messenger, '80, to establish a fund to provide a course or courses of lectures on the evolution of civilization for the special purpose of raising the moral standard of our political, business and social life to be known as the "Messenger Lectures on the Evolution of Civilization." The income from such funds as far as sufficient to be expended first to provide twelve lectures each year to be delivered by the ablest non-resident lecturer or lecturers obtainable, and after provision has been made for the said twelve lectures each year then any additional income from said fund to be used for further lectures as the University authorities may think best. Established 1923	90,000.00		90,000.00	3,668.48
Messenger, Luana L., Prize Fund: Gift of H. J. Messenger in memory of his mother for an annual prize to the student writing the essay giving evidence of the best research and most fruitful thought in the field of human progress or the evolution of civilization. Established 1902	5,500.00		5,500.00	224.18
Meyer, Edgar J., Memorial Fund: Gift of Mr. Eugene Meyer and his wife, Harriet Meyer, in memory of their son, income to be awarded annually as a fellowship in engineering research, to any graduate of an accepted school of Mechanical or Electrical Engineering, and not to be held by the same person more than two years. Established 1913	10,000.00		10,000.00	407.61
Miller, Charles J., Fund: Unrestricted gift under will of Charles J. Miller of the Class of 1870. Established 1925	2,322.16		2,322.16	94.65
Miller, Jane, Prize Fund: Gift of Frank H. Miller of New York City, in 1920, to endow the prize maintained by him by annual gift since 1912. The interest is to be used for an annual prize or prizes in Physiology in the Veterinary College, to be called in memory of his mother, "The Jane Miller Prizes in Physiology"	1,000.00		1,000.00	40.76
Musical Entertainment Fund: A portion of the net receipts from musical entertainments established by the Trustees as a fund, the income to be used for the support of musical entertainments. Established 1932	10,000.00		10,000.00	407.61

1923 Loan Fund: Gift of a member of the Class of 1923, the income to be used in the form of loans for financial aid to men and women students in the Medical College of Cornell University, New York division. Established 1921	8,656.25	24.00	8,680.25	365.93
North, C. Howell, Scholarship Fund: Gift under the will of Mrs. Mary A. North, income to be used as a scholarship fund for the benefit of worthy students of the university. Established 1928	12,000.00		12,000.00	489.13
Osborn, Laura, Gift or Memorial: Gift under the will of Mrs. Isabella G. King to establish a scholarship for young women. Established 1927	8,000.00		8,000.00	326.09
Ostrom, John N., Loan Fund: Gift of John N. Ostrom of the Class of 1877, the income to be used as a loan fund for deserving Civil Engineering students. Established 1934	1,000.00		1,000.00	
Pack, C. Lathrop, Fund: Gift of Charles Lathrop Pack to be used "in the interest of forestry." The interest is now used by the Faculty of the Department of Forestry as an annual prize. Established 1915	1,000.00		1,000.00	40.76
Pack, Charles Lathrop, Foundation Forestry Prize Fund: Gift of Charles Lathrop Pack, "to be used for offering prizes to students with a view of helping them to better sell the cause of forestry to the public; and to be given for papers, articles, etc., that are thought to be better written with a view of interesting the public in Forestry". Established 1923	1,000.00		1,000.00	50.00
Pack, Charles Lathrop, Research Professorship in Forest Soils: Gift of the Charles Lathrop Pack Forestry Trust. Income to be applied in perpetuity to the maintenance of the Charles Lathrop Pack Professorship in Forest Soils. Income shall be available for salary of holder of the chair, and any remaining balance of income to be applied toward operating costs of the work undertaken by the incumbent. Established 1927	130,000.00		130,000.00	5,298.91
Padgham, Frank William, Scholarship Fund: Gift of Amos Padgham to found a scholarship in Sibley College in memory of his son. Established 1892	3,000.00		3,000.00	122.28
Parkin, Grenville W., Memorial Fund: Gift of Mrs. Louisa F. Bean in memory of her son, Lieutenant Grenville W. Parkin, of the Class of 1911. The income to be used for the payment of salaries of the instructing staff. Established 1919	1,000.00		1,000.00	40.76

	June 30, 1934	Additions	June 30, 1935	Income
Passmore, John Faxon, Memorial Fund: Gift of Lincoln K. Passmore to form the nucleus of a memorial fund. Established 1927	25,000.00		25,000.00	1,019.02
Patten, Henry J., Endowment Fund: Gift of Mr. Patten, '84. The annual income ($1,000 being credited to the Cornellian Council) to be used for the benefit of the University during his lifetime. At his death the income to be paid to his widow; at her death to revert to the University. Established 1927	30,000.00		30,000.00	1,222.83
Philosophical Review Fund: Part of the unexpended balance standing to the credit of the Philosophical Review and set aside by the Trustees as a fund, the income to be expended by the editors for the purpose of the Review until such time as the Trustees may otherwise direct. Established 1930	4,000.00		4,000.00	163.04
Physics Library Endowment Fund: A portion of the Physics Library Fund built up by the sale of books and periodicals published by the Physics Department and established by the trustees as an endowment for the library of the Department of Physics in 1935		9,000.00	9,000.00	366.85
Polish Student Loan Fund: Gift from Polish students at Cornell to be disbursed to candidates presented by members of the Polish Club of the University. Established 1909	208.00		208.00	8.48
Porter, A. A., Memorial Fund: Gift of Mr. and Mrs. Alexander J. Porter in memory of their son, Albert Augustus Porter, of the Class of 1919. Established 1921	150.00		150.00	6.11
Professorial Pension Fund: Consists of payments by professors admitted to the benefits of the pension fund with accrued income	118,384.13	7,360.50	125,744.63	4,825.44
Ring Memorial Fund: Gift under the will of Charles A. Ring, income to be used in advancement of Horticultural Science. Established 1913	2,000.00		2,000.00	81.52
Risley Hall Library Fund: Gift under the will of Andrew D. White, the income to be used for the Prudence Risley Hall Library. Established 1925	250.00		250.00	10.19

Roberts, Charles H., Scholarship Fund: Gift of Charles H. Roberts of Oakes, Ulster County, New York, income to be used in payment of five equal annual scholarships in the College of Agriculture and open to all races of mankind regardless of color or political or religious creeds, of good moral character and required qualifications, preference to be given to intelligence and financial inability. Established 1906.	31,498.00		31,498.00	1,283.89
Rowlee Memorial Fund: Established by the Kappa Sigma Fraternity (Alpha Kappa Chapter) as a memorial to Professor Willard W. Rowlee, the income to be used for the upkeep of the Cornell Alumni News in the Willard Straight Hall Library, and for any other purposes of the Willard Straight Hall Library, and when no longer needed for the above purposes, then the income may be used for any other university purposes. Established 1926.	831.59		831.59	33.89
Sackett, Henry W., Gorge Endowment Fund: Gift under the will of Henry W. Sackett of the Class of '75, the income to be used for the improvement, maintenance, and upkeep of the development in Cascadilla Glen and Fall Creek Gorge. Established 1930.	75,000.00		75,000.00	3,057.06
Sackett, Henry W., Landscape Fund: Gift under the will of Henry W. Sackett of the Class of '75, the income to be used in the landscape development and beautification of the campus (not including the construction of roads or drives for vehicles); in the care, maintenance and planting of the gorges, and in replenishing the Sackett Landscape Revolving Fund. Any remaining income may be used in educational work in the landscape department of the University. Established 1931.	206,080.00	2,400.00	208,480.00	2,775.00
Sackett, Henry W., Law School Fund: Gift under the will of Henry W. Sackett of the Class of '75, the income to be used for the benefit of the Law School as shall be deemed best by the Trustees acting upon the recommendation of the President and the Dean. Preference is expressed for the creation of scholarships and purchase of additions to the Law Library, but this is not to be construed as restricting the Trustees. The fund will enable the Trustees to use the income therefrom as a flexible gap filler in the annual budget of the Law School. Established 1931. . .	51,520.00	600.00	52,120.00	693.75

	June 30, 1933	Additions	June 30, 1934	Income
Sackett, Dr. Solon P., Fund: Gift under the will of Henry W. Sackett of the Class of '75, in memory of his father, the income to be used for such purposes in connection with the work of the Faculty of Medicine at Ithaca as the Trustees, upon recommendation by the President, may determine. Established 1930	12,000.00		12,000.00	489.13
Sage College Endowment Fund: Part of the gift of Henry W. Sage of $250,000 on condition "that instruction shall be afforded to young women by the Cornell University, as broad and as thorough as that now afforded to young men." The balance of the gift is invested in the women's residential hall known as Sage College. Established 1872	109,300.00		109,300.00	4,455.16
Sage, Dean, Sermon Fund: Gift of Dean Sage in 1872 as an endowment of Sage Chapel and increased by recent gifts from Mrs. Sage	82,000.00		82,000.00	3,342.39
Sage Library Endowment Fund: Gift of Henry W. Sage, for endowment of library. Established 1891	300,000.00		300.000.00	12,228.26
Sage, Sarah M., Endowment Fund: The income, or in the discretion of the University, the principal also, to be used to promote the advancement of Medical Science by the prosecution of research at Ithaca, in connection with any and all the subjects at any time embraced in the curriculum of the Cornell University Medical School. Established 1915	55,000.00		55,000.00	2,241.85
Sage, Susan E. Linn, Professorial Fund: Gift of Henry W. Sage to endow the chair of Ethics and Philosophy. Established 1885	50,000.00		50,000.00	2,038.04
Sage, Susan E. Linn, School of Philosophy Fund: Gift of Henry W. Sage to enlarge basis of Susan Linn Sage Foundation and establish the Susan Linn Sage School of Philosophy. Established 1891	200,000.00		200,000.00	8,152.17
Sage, William H. Pension Fund: Gift of $150,000 to found a pension fund for full professors, excluding professors in the Medical College in New York City or in State or National institutions at Ithaca, or elsewhere, together with income received thereon. Established 1903 (See Schedule 43)	569,348.14	11,211.97	580,560.11	23,207.12
Sampson, Frances, Fine Arts Prize: Gift of Professor Martin W. Sampson in memory of his wife, to be awarded in books or artistic reproductions and not in money to that student in the university who shows the most intelligent appreciation of the graphic arts and architecture. Established 1909	1,000.00		1,000.00	40.76

Saunders Memorial Fund:				
Gift under the will of Mrs. Mary Ellen Saunders of Yonkers, N. Y. The income to be used each year for the payment of an undergraduate scholarship in the literary or scientific department at the choice of and for the benefit of an American boy of Scotch, English or Irish parentage to be nominated therefor by the Superintendent, Principal and Teachers of the Yonkers High School in Yonkers, N. Y. or a majority of them, in the first instance covering a four year term, and thereafter to fill the vacancy as it may occur from time to time perpetually and upon such conditions as said Superintendent, Principal and Teachers, or a majority of them, may determine; such scholarship to be held subject to the general rules and regulations of said university and to be known as "the Alexander and Mary E. Saunders Scholarship." Established 1922....	12,500.00		12,500.00	509.51
Schermerhorn, Grace, Scholarship Fund:				
Gift of the Association of Home Economics Teachers of the New York City elementary schools in memory of Miss Grace Schermerhorn, deceased, who was a director of Home Economics in New York City schools, the income to be used to establish a scholarship in Home Economics. Established 1928.....	2,000.00		2,000.00	81.52
Schiff, Jacob H., Endowment Fund:				
Foundation for Human Civilization. Established 1912.	100,000.00		100,000.00	4,076.09
Schiff, Jacob H., Foundation Book Fund:				
Upon recommendation of the Library Council this sum is set aside from the accumulated income of the Jacob H. Schiff Foundation for Human Civilization, the income from which is to be used for the purchase of books in the field for which the fund was given. Established 1924.	2,500.00		2,500.00	101.90
Schling, Max, Student Loan Fund:				
Gift of Mr. Schling to establish a loan fund for the benefit of students of floriculture. Established 1926.....	4,758.81	337.59	5,096.40	193.97
Seaman, L. L., Endowment Fund:				
Gift received after the death of Louis Livingston Seaman of the Class of 1872, pursuant to a trust agreement established by him in his lifetime by which certain residuary gifts were made to the University. Established 1933.....	18,970.97		18,970.97	773.27
Seaman, L. L., Military Endowment Fund:				
Gift under a trust fund established by Louis Livingston Seaman of the Class of 1872, the income to be devoted to the development of military training work at Cornell. Established 1933....	16,306.20		16,306.20	664.65

	June 30, 1933	Additions	June 30, 1934	Income
Seidell, William C., Book Fund:				
Gift of Mr. and Mrs. Gerritt S. Miller, income to be used to purchase books for poor young men working their way through the school of Civil Engineering. Established 1905	1,400.00	25.00	1,425.00	57.07
Semi-Centennial Endowment Fund:				
Gifts toward the increase of the permanent endowment of the university contributed through the Semi-Centennial Endowment Committee and not yet established on the books as separate funds. (See Schedule 37)	2,686,311.84	12,048.82	2,698,360.66	109,738.91
Sexton, Allen Hale, Memorial Fund:				
Proceeds from the sale of the stone dwelling house and adjoining lands in the town of Lansing given to the University under the will of Lawrence E. Sexton. Established 1920	10,000.00		10,000.00	407.61
Shaw, Sylvester Edick, Scholarship Fund:				
Gift under the will of Sylvester Edick, the income to be used to establish and perpetually continue a scholarship in Sibley College to be awarded to the boy who shall be designated by the alumni of Cornell University, residents of Niagara County at the time of such award, and in the event such alumni shall fail to make such designation, then to the boy designated by the principal of Lockport High School, preference to be given to the boy who is most in need of financial assistance and who shall pursue the course of Mechanical or Electrical Engineering, and that he shall have the benefit of said scholarship for the entire period of his course, provided his conduct and progress in his work is satisfactory	4,000.00		4,000.00	163.04
Sheldon, Edward A., Scholarship for Women Teachers:				
Established by Miss Mary F. Hall, the income to support a scholarship for a woman needing assistance in the following order: a graduate of the Normal School at Oswego, N. Y.; a graduate of any other normal school in New York State; a woman teacher of the state; a young woman preparing to teach. Established 1930	3,000.00		3,000.00	122.28
Shepard, Sidney and Elizabeth D. Fund:				
Established under the will of their son in 1934		250,000.00	250,000.00	8,491.71
Sherman, Mary Isabella, Fund:				
Gift under the will of Miss Sherman, the income to be used for two scholarships available to graduates of the Ithaca High School selected by the Superintendent and High School Faculty under restrictions. Established 1935		3,000.00	3,000.00	84.78
Sibley College Endowment Fund:				
Gift of Hiram Sibley. Established 1884	50,000.00		50,000.00	2,038.04

Smith, Anna Cora, Fund: Gift under the will of Mrs. Smith to establish two research fellowships; one, the Anna Cora Smith fellowship to be awarded annually to a young woman for research work in Home Economics problems, and one to be known as the Clinton DeWitt fellowship to be limited to students who have come from farm homes and who have had farm training. Established 1930....	20,000.00		20,000.00	815.22
Smith, Charles F., Fund: Gift under the will of Mr. Smith. Income to be paid annually to a student from the Town of Southold, Suffolk Co., N. Y., attending Cornell University. If more than one student is in attendance then income is to be paid according to the judgment of the Trustees. Should there be no student from Southold in attendance at the university, then income is to be added to the principal. Established 1927	5,379.93		5,379.93	219.29
Smith, Goldwin, Fund: Gift under the will of Goldwin Smith to be used for the promotion especially of liberal studies, languages ancient and modern, literature, philosophy, history and political science, for which provision was made in Goldwin Smith Hall. Established 1911. One hundred seventy-five thousand dollars of this fund is set aside, the income to be used for the Goldwin Smith Special or Super-normal Salary Fund, Lectureship Fund, Reading Room, or other appropriate purposes	683,016.29		683,016.29	27,840.34
Smith, Goldwin, Hall Reading Room Fund: A portion of the $4,000 gift of Mr. Goldwin Smith made in 1909 for the Reading Room in Goldwin Smith Hall. Converted in 1914 into a fund, income to be available for the maintenance of same	2,700.00		2,700.00	110.05
Smith, Horace I., Fund: Gift under the will of Mr. Smith, the income to be added to the principal until the fund shall reach the sum of $20,000, the income then to be expended in assisting needy deserving students under specified restrictions. Established 1916	14,284.83	582.26	14,867.09	582.26
Smith, Judson N., Scholarship Fund: Gift of Mrs. Sarah L. Smith to found a scholarship in the school of Civil Engineering in memory of her son and to be awarded under such rules as the University may enact on the basis of intelligence and financial inability, provided however, that the student be of good moral character and meet the required qualifications. Established 1923	4,000.55		4,000.55	163.07

	June 30, 1933	Additions	June 30, 1934	Income
Staehlin, Edward, Fund:				
Unrestricted gift under the will of Dr. Edward Staehlin of one-third of the balance of income of his estate. Established 1931	6,841.32		6,841.32	278.86
Stambaugh, John, Professorship Fund:				
Gift of John Stambaugh, 1884, the income to be devoted to the salary of a Professor of History. Established 1919	100,000.00		100,000.00	4,076.06
State Scholarship Alumni Fund:				
Being the nucleus of a fund to assist needy students. Established 1914 by a gift of G. W. Graves, A.B., 1905, M.D. 1908, of the equivalent of the State Scholarship held by him	401.00		401.00	16.35
Stevenson, Joseph W., Memorial Fund:				
The gift of Mrs. Emily R. Stevenson in memory of her husband of the Class of 1901. The income to be used in the discretion of the Trustees. Established 1921	100.00		100.00	4.07
Straight, Willard, Memorial Fund:				
Established by the Class of 1901 as a memorial to Willard Straight, 1901, the income to be used in aiding worthy, industrious but needy Chinese students in securing an education. Established 1927	6,880.31		6,880.31	280.45
Strauss, Eugene, Endowment Fund:				
Gift of Charles Strauss in memory of his son, a member of the Class of 1910. Established 1920	1,000.00		1,000.00	40.76
Sweet, John Edson, Memorial Professorship:				
Established by personal friends, former students of Professor Sweet at Cornell, and early members of the American Society of Mechanical Engineers, to endow a university professorship. Established 1927	200,000.00		200,000.00	8,152.17
Tanner Foundation to Promote Mathematical Research and Instruction:				
Gift of Mr. and Mrs. John Henry Tanner, the income to be paid to the donors during their lives and upon the death of both to be used in such manner as most effectively to promote mathematical research and instruction in Cornell University. Established 1920	90,000.00		90,000.00	3,668.48
Tansey, George Judd, Memorial Fund:				
Gift of the Cornell Alumni Club of St. Louis. Income to be used to purchase books and other materials for the Law School Library. All such books and materials to be marked with a book plate or other insignia bearing the name of George Judd Tansey. Established 1926	700.00		700.00	28.53
Thompson, William Delmore, Endowment Fund:				

Gift of Mrs. Bertha D. Higgins to the university endowment in memory of William Delmore Thompson, 1918. Established 1919. . .	1,000.00		1,000.00	40.76
Thompson, William Delmore, Scholarship Fund:				
Anonymous gift to found a scholarship in memory of William Delmore Thompson for the benefit of self-supporting students in Mechanical Engineering; to be awarded at the entrance of the junior year and if the student's work prove satisfactory to continue through his senior year. Established 1919.	1,000.00		1,000.00	40.76
Thorne, Robert J., Professorship:				
Gift during Semi-Centennial Endowment Campaign of Robert J. Thorne, Class of 1897, to endow a university professorship. Established 1927.	156,609.10		156,609.10	6,383.52
Tompkins, Daniel J., Endowment Fund:				
Gift of Daniel J. Tompkins, Class of 1875, to the general endowment fund of the university, the income to be used for such purposes as the Trustees may deem desirable. Established 1934.	80,960.25		80,960.25	3,300.01
Tompkins, Daniel J., Fellowship Fund:				
Unrestricted gift under the will of Mrs. Ada Parsons Tompkins but with the preference, first, that a suitable part will be used as a foundation for a post-graduate fellowship in Medicine and Surgery and the net income therefrom to be used for the perpetual support, not more than three years for any one incumbent, of a fellow who is of neither Jewish, German nor Italian descent, such fellowship to be from time to time awarded and held on such terms as to qualification, selection, duties, study, research, residence, or travel, as the University may prescribe, or in the event of the University discontinuing such fellowship the income from the endowment to be applied to the better compensation of assistant professors and instructors, and second, that the balance may be reserved and consolidated with and used as a part of the gift which may be made to the University by her husband under his will. Pursuant to the foregoing the Trustees have established the Daniel J. Tompkins Fellowship with an annual value of $1,500.	30,029.87	1,271.41	31,301.28	2,089.03
Town of Spencer Scholarship for Young Women Fund:				
Gift of Miss Mary F. Hall to found a scholarship for young women of the Town of Spencer, N. Y., the income, however, to be paid to her during her lifetime.	2,500.00		2,500.00	101.90

	June 30, 1933	Additions	June 30, 1934	Income
Treman, Robert H., Fund: Gift of Messrs. J. S. Alexander, George F. Baker, Allen B. Forbes, Walter E. Frew, G. McGarrah, J. P. Morgan, Seward Prosser, Charles H. Sabin, Jacob Schiff, Benjamin Strong, F. A. Vanderlip, Martin Vogel, Albert H. Wiggam and William Woodward, his recent associates in the Liberty Loan Committee of the Second Federal Reserve District "as an endearing testimony to the unselfish, devoted and distinguished services in Finance rendered to the Nation and its financial capital during the critical period 1916-19, by Robert H. Treman, and with appreciation of the sterling character and attractive personality that have won for him our respect and esteem," with the understanding that Mr. Treman shall have the privilege of designating the use to which the income from this fund shall be applied. Additions to this fund have been made by Mr. Treman. Established 1920	30,000.00		30,000.00	1,222.83
Ulbricht, Gustav, Fund: Gift under the will of Gustav Ulbricht for the uses of the Agricultural School. Established 1925	20,000.00		20,000.00	815.22
Vail Endowment Fund: Gift under will of Edwin G. Vail of Dutchess County, the income to be expended in the aid of needy students from Dutchess County, who may, in the annual examinations therefor succeed in winning a State Scholarship in Cornell University. Established 1916	10,000.00		10,000.00	407.61
Van Benschoten, Anna L., Endowment Fund: Gift under the will of Miss Anna L. Van Benschoten, deceased, of the Class of '94. Established 1928	1,925.00		1,925.00	78.46
Van Cleef, Charles Edward, Memorial Fund: Gift of Mynderse Van Cleef, '74, in memory of his brother of the Class of 1871, the income to be used toward the purchase of books on Medicine, Surgery and allied subjects for the Ithaca division of the Cornell University Medical College, also for the purpose of rebinding and maintaining the books in the Medical Library. If the income in whole or in part shall not be at any time needed for the foregoing purposes, then so much of the income as shall not be so needed shall be applied towards the purchase of law books for the College of Law. Established 1921	25,000.00		25,000.00	1,019.02

Van Cleef, Mynderse, Fund: Gift of Mynderse Van Cleef, Class of 1874, to establish a scholarship fund in the Cornell Law School. The income to be used for the benefit of meritorious male students born in the United States of American born citizens. Established 1932.	2,000.00		2,000.00	81.52
Van Nostrand, John James, Scholarship Fund: Gift under the will of Louise B. Van Nostrand, the income to be used for two equal scholarships for students, selected by the faculty of the school, who have attended the Law School for at least one year. Consideration is to be given to financial need, general character and scholarship. Established 1930	10,000.00		10,000.00	407.61
VanRensselaer, Martha, Home Bureau Scholarship Fund: Gift of the New York State Federation of Home Bureaus. Established 1931.	2,200.00	800.00	3,000.00	97.83
Walter, George L., Memorial Fund: Gift of Howard K. Walter as a memorial fund. To be added to the general endowment fund. Established 1927.	5,000.00		5,000.00	203.80
Wason, Charles William, Endowment Fund: Gift under the will of Charles William Wason of the Class of 1876, the income to be expended for supplementing and adding to the collection of books, drawings and paintings on China and Chinese people, known as "The Charles William Wason Collection on China and the Chinese." Established 1934 following annual payments of interest by executors since 1922.	50,000.00		50,000.00	2,038.04
Wentz, John L., Prize Fund: Gift of Mrs. Lewis Audenried, the income to be used for a scholarship bearing the name of her late husband, John Leisenring Wentz of the Class of 1898, and to be awarded to a student in Engineering. Established 1920.	5,500.00		5,500.00	224.18
Westinghouse, H. Herman, Endowment Fund: Gift of H. Herman Westinghouse of the Class of 1872 under a trust established in 1925, the income to be used for such purpose or purposes consistent with the objects, aims and policies of Cornell University as in the sole discretion of its Trustees shall seem most appropriate and desirable, the desire, however, of the donor being that, if practicable, such fund be devoted to the advancement of the science of Engineering. Established 1933	500,000.00		500,000.00	20,380.43

	June 30, 1933	Additions	June 30, 1934	Income
White, Andrew Dickson, Professorship: Endowed by an anonymous donor to the Semi-Centennial Endowment Fund, an alumnus of Yale, who indicated his willingness to have the professorship named for any distinguished Cornellian or other person whose life was largely devoted to the interests of the university. The Trustees named the professorship in recognition of the fact that Dr. White was one of Yale's most distinguished alumni and was the first president of Cornell University and devoted a large part of his time and fortune to the interests of the university. Established 1923	125,000.00		125,000.00	5,095.11
White Veterinary Prize Fund: Established in 1872 by gift of $500 from Horace K. White, and increased in 1928 by a gift of $2,000 from his sons, Horace White of the Class of '87, Andrew S. White of the Class of '88, and Ernest I. White of the Class of '93. Income to be awarded as prizes to meritorious students in Veterinary Science	2,500.00		2,500.00	101.90
White, J. DuPratt, Fund: The gift of J. DuPratt White, '90. The interest to be accumulated and added to the principal until such time as Mr. White may direct disposition of the principal for some University purpose. Established 1922	57,271.32	2,029.40	59,300.72	2,344.62
White, Spanish Prize Fund: Gift of J. G. White, Class of 1885, to found three annual prizes of $100 each in Spanish, any excess of income or profit from the sale of the securities to be added to the principal. Two of the prizes to be given for excellence in Spanish to students who are citizens of the United States, one to a student in the Engineering College and the other in any of the other colleges; the third prize to be given for excellence in English to students who are citizens or residents of the Latin-American Republics, and for the next ten years, of Porto Rico or the Philippines. Established 1914	11,897.28	184.95	12,082.23	484.95
Wild, L. Philip, Fund: Gift under the will of L. Philip Wild, '14, "to be held in trust by the university to invest as it shall deem wise, and to use the income therefrom for the purchase of music for the university cadet band, and when no longer needed for that purpose to be placed in the alumni fund." Established 1926	2,608.13		2,608.13	106.31

Williams, Henry Shaler, Memorial Fund:				
Gifts in perpetuation of the memory of Henry Shaler Williams, 1847-1918, quondam professor of Geology and Paleontology at Cornell, and founder of Sigma Xi. The purpose of the fund is broadly to foster scientific study and especially scientific research. Established 1929	15,754.07	280.46	16,034.53	648.31
Wells, Edward Hyde, Fund:				
Gift under the will of Mrs. Nettie B. Wells of Dobbs Ferry, N. Y. in memory of her husband, Edward Hyde Wells, Class of 1875, and her son, Edward Hyde Wells, Jr., Class of 1910. Established 1934		500.00	500.00	20.38
Wilson Endowment Fund:				
Gift under the will of Mrs. Mary Northrup Wilson to carry out the wish of her son, Fred Lewis Wilson, to found a scholarship of not more than two years for undergraduates in M.E. or E.E. Established 1917	3,851.35		3,851.35	156.99
Women's Guild Fund:				
Gift of women interested in the University, income to be used to aid needy sick students. Established 1892	10,000.00		10,000.00	407.61
Women Students Loan Fund:				
Consists of former Students' Loan Fund, income to be loaned to needy women students, and increased in 1913 by $7,000 assigned to the fund by the late President Andrew D. White from funds placed at his disposal by Andrew Carnegie	10,094.97	1,922.42	12,017.39	413.72
Woodford Medal Fund:				
Gift of Stewart L. Woodford for prizes in Oratory. Established 1870	3,000.00		3,000.00	122.28
World War Veterans' Fund:				
Money realized from adjustment compensation insurance certificates of which Cornell has been designated beneficiary. Established in 1929	1,999.82	470.00	2,469.82	89.67
Wurts Loan Fund:				
Gift of $2,000 by Alexander Jay Wurts, in memory of his mother, income to be loaned to students in M.E., "to help lift the man's burden from the boy's shoulders." Additions by Sibley students. Established 1912	2,527.27	18.33	2,545.60	103.01
York, Edward Palmer, Memorial Prize:				
Gift of Mrs. Muriel York, the income to be used in any way thought best by the faculty of the College of Architecture. Established 1931.	1,000.00		1,000.00	40.76

	June 30, 1933	Additions	June 30, 1934	Income
Zeller, Eugene C., Memorial Fund: The subscription of Mr. Zeller, Class of 1900, to the Semi-Centennial Endowment Fund paid after his death through the generosity of his mother, Mrs. Christine Zeller, his sister, Mrs. F. W. Frerichs, and his brother, William F. Zeller. Established 1921.	5,000.00		5,000.00	203.80
Total, Endowed Colleges at Ithaca.	$18,311,284.12	$559,758.02	$18,871,042.14	$739,835.16

MEDICAL PRODUCTIVE ENDOWMENT FUNDS

Aldrich, Mary Gertrude Elson, Fund: Gift under the will of Mary G. E. Aldrich, the principal to be used for a portrait of William M. Polk, or the income to be used for some suitable memorial of him..	$ 6,460.17		$ 6,460.17	$ 263.32
Ettinger, Ruth Buxton, Fund: Gift through the designation of the Plainfield Trust Company of Plainfield, N. J., as executor, to the Medical College of Cornell University as a charitable institution interested in carrying on the work and development of medical research. Established 1934....		29,103.82	29,103.82	305.71
General Education Board Endowment Fund: Gift of the General Education Board for the endowment of the University to be held by its Trustees for the use and benefit of its Medical College under the agreement of December 28, 1927. Established 1932...	2,500,000.00		2,500,000.00	105,760.84
Hall, Mary F., Scholarship in Medicine: The income to support a scholarship to which shall be eligible any woman of the state having the A.B. degree, or who in the judgment of the Faculty has done equivalent work, needing aid and who is a student in the Cornell University Medical College. Established 1930.....	3,000.00		3,000.00	122.28
Loomis Laboratory Endowment Fund: Consists of the endowment of Loomis Laboratory turned over to the university by its Trustees at the time the laboratory was transferred to Cornell. Established 1899.....	118,176.79		118,176.79	4,816.99
McHarg Memorial Research Fund in Pediatrics: Gift of Mr. and Mrs. Henry K. McHarg in memory of their three children; to be used by the Medical College of Cornell University				

for the purpose of research work for children. No change in the investment of the funds to be made during Mr. McHarg's lifetime except with his permission. Established 1923	200,000.00		200,000.00	
Medical Building Endowment Fund: The proceeds of the sale of the property at or near First Avenue and 25th Street in New York City, formerly occupied by the college. This fund is represented by a mortgage for $700,000. given by the purchaser, the New York University. Established 1932	700,000.00		700,000.00	17,500.00
Medical College Cumulative Endowment Fund: Established by the Trustees of Cornell University by directing that 1½ per cent of the $700,000. purchase price for the sale of the Medical College buildings in New York City be set aside from the annual payments made on account of the purchase mortgage as a fund to accumulate with interest compounded annually for 40 years, the life of the mortgage, for a permanent endowment of the college. Established 1932	16,185.02	11,373.71	27,558.73	873.71
Medical College Endowment Fund: Gift of Col. O. H. Payne, the income to be applied to the maintenance and operation of the Cornell University Medical College in the City of New York. Established 1913	4,100,000.00		4,100,000.00	169,241.78
Michaelis, Alfred Moritz, Prize in General Medicine: Gift of Mrs. Jeanette Michaelis in memory of her son who graduated in Medicine in 1925. The income to be used as a prize of $50 for general efficiency in the Department of Medicine to a member of the graduating class who has pursued the full course at the Cornell University Medical College. Established 1926	1,000.00		1,000.00	40.76
Peters, Charles Grenville, Fund: Gift under the will of Mary L. Walker Peters in memory of her husband, Charles Grenville Peters, income to be used for cancer research, none of such income to be used for the construction of buildings. Established 1930	25,000.00		25,000.00	1,019.02
Polk, J. M., Prize Fund: Gift of William M. Polk to found a prize in the Cornell Medical College at New York in memory of his son. Established 1905	10,000.00		10,000.00	407.61
Polk, John Metcalfe, Scholarship Fund: Gift under the will of Dr. William Mecklenberg Polk, former Dean of the Medical College. The income to be expended as a scholarship in the Medical Department of the University. Established 1919.	5,000.00		5,000.00	203.80

	June 30, 1933	Additions	June 30, 1934	Income
Seeligmann, Gustav, Prize Fund:				
Gift of anonymous donor to establish a prize in Obstetrics in honor of Dr. Gustav Seeligmann, formerly connected with the Cornell University Medical College as an Instructor in Obstetrics. Established 1925	2,000.00		2,000.00	100.00
Shaw, Thorne, Fund:				
Gift under the will of Julia Shaw, the income to be used for the purpose of scholarships to students in the Medical College in New York. Established 1931	20,000.00		20,000.00	815.22
Thompson, William Gilman, Fund:				
Gift of Mrs. Carlos de Heredia to the Cornell University Medical College in New York to promote interest in the study or teaching of industrial diseases. Established 1929	5,000.00		5,000.00	203.80
Whitney, Payne, Endowment Fund:				
Gift under the will of Payne Whitney for the maintenance and support of the Cornell University Medical College. Established 1929	3,258,795.98	138.19	3,258,934.17	88,975.80
Total, Medical College in New York	$10,970,617.96	$ 40,615.72	$11,011,233.68	$390,650.64
Total, Productive Endowment Funds	$29,281,902.08	$600,373.74	$29,882,275.82	$1,130,485.80

EXHIBIT D: THE CORNELLIAN COUNCIL

The Cornellian Council has since its organization collected and paid to the University the sums listed below.

Those for the year ended June 30, 1935, are itemized and are also reported in the Donation list, Exhibit E.

1913		$ 20,000.00
1914		20,000.00
1915		20,000.00
1916		30,000.00
1917		54,000.00
1918		55,020.00
1919		78,811.71
1920		53,633.03
1921		72,642.14
1922		53,622.86
1923		98,856.14
1924		169,642.36
1925		160,024.40
1926		246,159.60
1927		394,678.32
1928		532,008.25
1929		873,399.36
1930		1,505,146.00
1931		726,983.88
1932		190,048.04
1933		171,606.19
1934		188,533.06
1935:		
Endowment Fund Subscriptions (Classes of 1920, 1921, 1922 and 1923 (Principal)	$ 1,590.59	
Sigma Phi Professorship Fund (Principal)	100.00	
Class Memorial subscriptions 1924, 1925, 1926, 1927, 1928, 1929 and other special gifts to be added to the Cornell Alumni Endowment fund (Principal)	3,492.39	
Class of 1899 (25 year Reunion) Memorial Fund	457.70	
Class of 1900 (25 year Reunion) Memorial Fund	125.00	
Gifts added to the Jerome Adrian Frank Memorial Fund	50.00	
Gifts from J. DuPratt White to be added to the J. DuPratt White Fund	500.00	
Gift from Mr. and Mrs. William F. E. Gurley to be added to the fund which is being built up to endow Mrs. Gurley's subscription in the Cornellian Council	100.00	
Total Principal Payments	($ 6,415.68)	
Interest on Endowment Subscriptions (Classes 1920, 1921, 1922 and 1923)	3,573.96	
Interest on Endowment Subscriptions (Classes 1915 to 1919 and specials)	135.50	
Seal and Serpent Professorship Fund (Interest)	100.00	
Sigma Phi Professorship Fund (Interest)	29.50	
Chi Psi Professorship Fund (Interest)	25.00	
Phi Sigma Kappa Professorship Fund (Interest)	12.50	
Alpha Chi Rho Professorship Fund (Interest)	25.00	
Delta Tau Delta Professorship (Interest)	20.00	
Total Interest Payments	($ 3,921.46)	

World War Veterans Fund		192.00
Cornell United Religious Work		359.75
Cornell University Placement Bureau		380.00
Special Fund for the College of Architecture		782.50
Gift for Landscape Architecture		15.00
Gift for Women's Dormitory Fund		5.00
Lackawanna Cornell Club of New Jersey for a Scholarship Fund		345.00
Administrative Engineering Fund		45.00
Quill and Dagger Fund		5.00
Cornell Track Team		365.00
Federation Scholarship and Loan Fund for Worthy Undergraduate Women		270.83
Gift for the Glee, Banjo and Mandolin Clubs		83.00
Gifts for the Brooklyn Law Scholarship		150.00
The Crew Training Table		255.00
Gift for the Department of Heat-Power Engineering		10.00
Cornell Association Western Pennsylvania Scholarship		100.00
Gift for the Semi-Centennial Endowment Fund		40.00
The Pound Memorial Fund		4,985.00
Total Miscellaneous Payments	($ 8,388.08)	
Supplementary List of Gifts to the Cornellian Council received other than through the Alumni Fund:		
Paul A. Schoellkopf, '06 (for Preparatory School Fund)		100.00
Forrest M. Towl, '84 (Civil Engineering Research)		1,615.00
Charles Wickwire (for Riding Hall construction)		150.00
Ida M. Sivyer (for addition to Alumni Endowment Fund)		4,283.44
Mrs. Jacob Frank (for addition to Jerome A. Frank Endowment)		50.00
Estate of Mary Fowler, '82 (for addition to Alumni Endowment Fund)		23.52
Nettie B. Wells (to establish Endowment Fund in memory of her late husband, Edward Hyde Wells, '76 and her late son, Edward Hyde Wells, Jr., '10)		500.00
Estate of Frank Butler Dilts, '95 (for addition to World War Veterans' Fund)		278.00
Estate of Henry W. Sackett, '75 (for addition to Sackett Landscape Fund)		2,400.00
Estate of Henry W. Sackett, '75 (for addition to Law School Fund)		600.00
Estate of Walter Platt Cooke, '91 (addition to Endowment Fund)		27,500.00
Semi-Centennial (Principal)		10,318.23
Total Supplementary Gifts	($ 47,818.19)	
Gifts from Alumni, Unallocated:		
Boldt Hall		10,000.00
University Library		5,000.00
Salary of Alumni Representative		4,050.00
General University Purposes		28,231.14
Total Unrestricted	($ 47,281.14)	
Total for the year		$ 113,824.55
Total Collections since organization		$5,828,639.89

EXHIBIT E: DONATIONS

Gifts for Student Aid:			
Scholarships:			
Cornell Law Scholarships:			
No. 1 Cornell Law Association	$200.00		
No. 2 Cornell Law Association	200.00		
No. 3 Cornell Law Association	200.00		
No. 4 Edwin Marshall	400.00		
No. 5 Lawyers of Chemung County	195.00		
No. 6 Cornell Justices of Western New York	300.00		
No. 7 James P. Harold	400.00		
No. 8 Gordon J. Cloney $150.00; Cornell Lawyers of Westchester County 350.00	500.00		
No. 9 Lawyers of Metropolitan Area	294.00		
No. 10 Robert H. Wilson, Christopher Wilson, and R. M. Hart	400.00		
No. 11 Lawyers of Class of 1917	400.00		
No. 12 Smith Simpson	50.00	$ 3,539.00	
American Hotel Directing Company, for Horwath and Horwath Scholarship		25.00	
Brooklyn Law Scholarship		150.00	
Cooke, Walter P., Estate of,		1,025.00	
Cornell Association of Western Pennsylvania		100.00	
Daughters of American Revolution		525.00	
Harris, Kerr, Forster & Company		200.00	
Horwath and Horwath Company		200.00	
International Stewards and Caterers Association		100.00	
Knickerbacker, John		7,500.00	
Lackawanna Cornell Club of New Jersey		345.00	
Morris Fair Association		300.00	
New York Florists' Club		900.00	
Sackett, H. W. Estate of		480.00	
Toms, S. W.		100.00	
Van Cleef, Mynderse		75.27	
World War Veterans		280.00	15,844.27
Loans:			
Cornell Women's Glee Club		75.00	
Federation Scholarship and Loan Fund for Worthy Undergraduate Women		270.83	
Law School Association		200.00	545.83
Grants:			
Cornell Women's Club of Syracuse		50.00	
North, C. Howell, Fund (Repayment of Grants)		100.00	150.00
Prizes:			
Alumni Association of New York State College of Agriculture		25.00	
Carey, William D. P., for Exhibition Prize		50.00	
Lovenburg, Harold A., for Chemistry Prize		50.00	
Merry, Albert E., for Veterinary Prize		50.00	
Rice, James E., for Debate Prizes		125.00	
Stewart, S. L., for Dairy Prize		50.00	350.00
			16,890.10

Gifts for General Current Expenses:			
Anonymous donation for salaries		18,000.00	
Cornellian Council Unrestricted (See Exhibit D)		47,281.14	
Interest on Semi-Centennial Endowment		10,013.46	75,294.60
			92,184.70
Gifts for Research and Other Restricted Purposes:			
American Philosophical Society, for Research in X-Ray		1,100.00	
Anonymous:			
For Administrative Engineering Fund		45.00	
For Cornell University Placement Bureau		380.00	
For Cornell United Religious Work		359.75	
For Crew Training Table		255.00	
For Glee, Banjo, and Mandolin Clubs		83.00	
For Special Fund for College of Architecture		782.50	
For Track Team English Trip		365.00	
Barnard, William N., for Department of Heat Power Engineering		10.00	
Brand, Albert R., for Bird Song Investigation		760.00	
Carnegie Corporation of New York:			
For Research in X-Ray	1,500.00		
For Regional Planning in Architecture	11,250.00		
For Research on Growth and Development of Indian Children	3,000.00		
For Research Librarian	5,000.00		
For Fine Arts Development	4,000.00	24,750.00	
Class of 1899, for C. U. Library		600.00	
Cornell, William B., for Salaries		500.00	
Emergency Committee for Aid of Displaced German Scholars		2,000.00	
Hammond, William A., for Philosophical Review		222.08	
Law Quarterly, for Law School Research Fund		158.76	
Marti, Mrs. O. H., for Landscape Architecture		15.00	
Messner, Jacob, Instrument Company, for Chemical Research		1,300.00	
National Academy of Science		2,225.00	
Penola Incorporated, for Wood Preservation Research		500.00	
Porto Rico Debate Expense:			
Farrand, Livingston	10.00		
Becker, Neal Dow	10.00		
Cornell, Edward	10.00		
Riegelman, Harold	10.00	40.00	
Pound, Cuthbert W., Memorial Fund		4,985.00	
Rockefeller Foundation:			
For Dramatic Development	2,500.00		
For Biological Conference	1,000.00		
For Salary of Displaced German Scholar	2,000.00	5,500.00	
Schoellkopf, Paul A., for Preparatory School Fund		100.00	
Textile Foundation, for Department of Chemistry		250.00	
Sackett, H. W., Estate of, for landscape work		1,920.00	
Towl, Forrest M., for Civil Engineering Research		1,662.50	
White, John C., Jr., for Quill and Dagger Fund		5.00	
Wickwire, Charles, for Riding Hall Construction		150.00	51,023.59
Gifts for the Medical College in New York:			
American Medical Association, for Endocrine Studies		250.00	

American Medical Association, for Therapeutics Research	250.00	
Bernheim, Alice R., for Special Research Salaries	2,850.00	
DuBois, Eugene F., for Special Medical Fund	169.00	
Lederle Laboratories, Incorporated, for Blood Studies in Hematological Clinic	200.00	
Leventritt, Olivia, for Michaelis Library Fund	100.00	
Macy, Josiah, Jr., Foundation, for Adrenal Cortical Hormone Research	1,000.00	
May Day Festival Contributions for Student Loans	351.67	
Miscellaneous Contributions for Student Loans	394.00	
Moore, Nobel L., for Leukemia Lymphoma Research	100.00	
National Research Council for Sex Research	3,230.00	
National Tuberculosis Association, for Tuberculosis Research	2,616.02	
Polk, Mrs. William M., for Gynecology Prizes	250.00	
Rogers, John, for Experimental Biological Products Research	7,600.00	
Rockefeller Foundation, for Animal Farm	24,999.96	
Rockefeller Foundation, for Epidemiology Studies	3,938.28	
Rockefeller Foundation, for Tuberculosis Research	6,690.51	
Rockefeller Foundation, for Neuro-physiology Research	3,000.00	
Sloan, Edith Frances Bartlett, and Marion Sloan, for Surgical Research	50.00	
Whiting, Frederick, for Otology Prizes	75.00	58,114.44
Gifts for Research in the State Colleges:		
American Metal Company, for a Fellowship	1,500.00	
Agricultural Advertising and Research Service for Corn Gluten Meal Fellowship	1,000.00	
Dairy Ice Cream Machinery and Supplies Association, for a Fellowship	600.00	
Empire State Gas and Electric Corporation, for Research	1,265.45	
Frasch, Herman, for a Fellowship	650.00	
Frosted Foods Company, for an Investigatorship	2,500.00	
G. L. F. Exchange, for an Investigation	3,000.00	
Health Products Corporation, for an Investigatorship	2,300.00	
Hudson Valley Fungicide Investigation: California Spray Chemical Corporation, Niagara Sulphur Company, Niagara Sprayer and Chemical Company, and White Tar Company of N. Y.	500.00	
Koppers Products Co., for an Investigation	200.00	
Kraft-Phoenix Cheese Company, for Kraco Fellowship	2,215.65	
New York Florists' Club, for Long Island Bulb Disease Investigation	300.00	
New York Florists' Club, for Floriculture Research	1,000.00	
New York Florists' Club, for Cyclamen Research	750.00	
New York Florists' Club, for Roses Research	1,550.00	
Nassau County Farm and Home Bureau, for Farm and Home Bureau Fellowship	1,450.00	
Nassau County Farm and Home Bureau, for North Shore Disease Investigation	600.00	
National Carbon Company, for an Investigation	3,500.00	
National Research Council, for Research Grants	1,538.15	
Niagara Sprayer and Chemical Company, for an Investigation	1,650.00	
Rockefeller Foundation, for Cytogenetics Research	1,800.00	
Rohm and Haas Company, for an Investigation	100.00	

Rogers Brothers Seed Company, for a Fellowship	1,600.00	
Sauer Kraut Industry Investigation: Block and Guggenheimer, The Castle Company, Canandaigua Kraut Company, Empire State Pickling Company, L. C. Forman and Sons and McIvor Kraut Company	417.50	
Snyder, Harry, for Research in Physiological Chemistry	1,000.00	
Standard Brands, Incorporated, for a Fellowship	500.00	
Statler Estate for Hotel Administration (Maintenance)	6,000.00	
Staten Island Growers Association, for a Fellowship	1,500.00	
Tarr, Albert J., White Springs Dairy and Geneva Milk Company, for Dairy Investigatorship	150.00	
Texas Gulf Sulphur Company, for Research	500.00	
Wertheim and Company, for an Investigation	500.00	42,136.75
Gifts to Endowment Funds:		
American Red Cross, Tompkins County Chapter, for addition to Women's Student Loan Fund	80.32	
Anonymous:		
For addition to Jerome A. Frank Memorial Fund	50.00	
For addition to Class Funds, 1920, 1921, 1922 and 1923	1,590.59	
For Semi-Centennial Principal	10,318.23	
For Sigma Phi Professorship Fund, Principal	100.00	
For Women's Dormitory Fund	5.00	
For World War Veterans Fund	192.00	
Carr, E. G., for addition to Beekeeping Library Endowment Fund	16.00	
Chuckrow, Betty, for addition to Seidell Book Fund.	25.00	
Classes of 1924, 1925, 1926, 1927, 1928 and 1929 and other special gifts to be added to the Cornell Alumni Endowment Funds	3,492.39	
Class of 1899, to be added to Class of 1899 Fund	457.70	
Class of 1900, to be added to Class of 1900 Fund	125.00	
Class of 1934, to establish Class of 1934 Fund	1,249.67	
Cooke, Walter P., '91, Estate of, for addition to Endowment Fund	27,500.00	
Cornell Dames, Society of, for addition to Women's Student Loan Fund	12.50	
Crandall, Charles L., Estate of, for addition to Endowment Fund	1.59	
Dilts, Frank B., '95, Estate of, for addition to World War Veterans Fund	278.00	
Ettinger, Ruth B., Estate of, to establish Ruth B. Ettinger Fund for Medical Research	29,103.82	
Fowler, Mary, '82, Estate of, for addition to Alumni Endowment Fund	23.52	
Frank, Mrs. Jacob, for addition to Jerome A. Frank Memorial Fund	50.00	
Gurley, Mr. and Mrs. William F. E., to be added to the fund which is being set up to endow Mrs. Gurley's subscription in the Cornellian Council	100.00	
Horwath and Horwath, for addition to Scholarship Fund	653.71	
Hotel Ezra Cornell	200.00	
McMullen, John, Estate of, for addition to Endowment Fund	180,210.61	
New York State Federation of Home Bureaus, for Martha Van Rensselaer Home Bureau Scholarship.	800.00	

Sackett, Henry W., Estate of, for addition to Sackett Landscape Fund	2,400.00	
Sackett, Henry W., Estate of, for addition to Law School Fund	600.00	
Shepard, C. Sidney, Estate of, to establish Sidney and Elizabeth D. Shepard Endowment Fund	250,000.00	
Sherman, Mary Isabella, Estate of, to establish an Endowment Fund	3,000.00	
Sivyer, Ida M., for addition to Alumni Endowment Fund	4,283.44	
University Club, for addition to University Club Fund	28.50	
Wells, Nettie B., to establish Endowment Fund in Memory of her late husband, Edward Hyde Wells, '76, and her late son, Edward Hyde Wells, Jr., '10	500.00	
White, J. DuPratt, to be added to the J. DuPratt White Fund	500.00	
Whitney, Payne, Estate of, for addition to Whitney Endowment Fund	138.19	
Winslow, Floyd S., for Semi-Centennial Endowment Fund	40.00	518,125.78

Gifts for Additions to Plant:

Bailey, Liberty Hyde:
Land and Buildings on Sage Place and Hortorium of 125,000 specimens.

Finch, Pruyn and Company:
Adirondack Tract, for Forestry Research, 623 Acres

Lloyd Library and Museum for Entomological Research
Slaterville Tract 378 Acres
McLean Tract 81 Acres
Ringwood Tract 114 Acres

Total $761,585.26

REPORT OF THE TREASURER
For the Year Ended June 30, 1935

To the Comptroller:

I have the honor to submit herewith my report as Treasurer of Cornell University for the year ended June 30, 1935, in the following schedules.

George F. Rogalsky,
Treasurer.

CERTIFICATE OF AUDIT

SCOVELL, WELLINGTON & COMPANY

Accountants—Engineers
10 East 40th Street,
NEW YORK

BOSTON, SPRINGFIELD,
NEW YORK, PHILADELPHIA,
SYRACUSE, CLEVELAND,
CHICAGO, KANSAS CITY,
SAN FRANCISCO.

C. OLIVER WELLINGTON,
HORACE G. CROCKETT,
HAROLD S. MORSE,
MARSHALL A. GRANGER,
MANAGER

CERTIFICATE OF AUDIT

To the Board of Trustees of Cornell University:

We have made an examination of the accounts and financial records of the Endowed Colleges of Cornell University and of Cornell Medical College for the fiscal year ended June 30, 1935.

The investment securities and cash balance at June 30, 1935, have been verified by actual count or satisfactory confirmation; the cash receipts and disbursements during the year, as shown by the records, have been properly accounted for; and the following balance sheet, as prepared by the Treasurer, in our opinion, sets forth the financial condition of the University as at June 30, 1935.

SCOVELL, WELLINGTON & COMPANY

New York, September 21, 1935.

BALANCE SHEET AS OF JUNE 30, 1935

ASSETS

	SCHEDULE AND PAGE NUMBER		
Current Fund Assets:			
Cash	1, p. 60		$ 163,652.93
Accounts Receivable	2, p. 60		
State Colleges		$ 202,199.74	
Students		6,333.52	
Miscellaneous		48,299.38	256,832.64
Inventories of Consumable Supplies	3, p. 61		186,402.29
Prepaid Fire Insurance Premiums			19,019.49
Deferred Expense	4, p. 61		36,301.13
Overdrafts on Restricted Funds			22,454.38
Expenditures not covered by Income:	5, p. 62		
Purchase and Construction Accounts		1,232,425.50	
Deficit		621,270.13	1,853,695.63
			$2,538,358.49
Loan Fund Assets:			
Cash		13,699.87	
Student Loan Notes	6, p. 63	498,399.57	512,039.44
Endowment Fund Assets:			
Bonds and Stocks	7, p. 65	23,568,618.37	
Mortgages	7, p. 84	2,797,669.18	
Notes Receivable	7, p. 92	194,200.00	
Advances Awaiting Income	8, p. 92	280,131.23	
Investment Real Estate	9, p. 93	1,519,227.73	
Heating System	10, p. 95	529,197.45	
Water System	11, p. 96	198,083.89	
Due from Current Funds		1,506,506.85	30,593,634.70
Plant Assets: Exclusive of State Owned Buildings and Equipment, (See Schedules 12 and 13)			
Grounds and Academic Buildings	12, p. 97	8,183,013.54	
Equipment	13, p. 100	4,504,493.31	
Residential Halls		4,065,399.89	16,752,906.74
Total Assets			$50,396,939.37

BALANCE SHEET AS OF JUNE 30, 1935

LIABILITIES AND FUNDS

	SCHEDULE AND PAGE NUMBER		
Current Liabilities and Funds:			
Accounts Payable	14, p. 102		
State Colleges		$ 231,891.39	
Students		155,612.66	
Miscellaneous		77,985.18	$ 465,489.23
Restricted Expendable Funds	15, p. 103		235,791.45
Re-appropriations	15, p. 103		54,486.00
Notes Payable, Land Purchases			87,490.00
Reserves	16, p. 104		188,594.96
Due to Endowment Funds			1,506,506.85
			$2,538,358.49
Loan Funds:			
Funds Available for Loans		13,699.87	
Reserve for Student Loans		498,339.57	512,039.44
Endowment Funds:	17, p. 105	29,882,275.82	
Other Invested Funds:			
Insurance Reserve Fund	18, p. 106	110,273.72	
Non Endowment Interest Bearing Funds	19, p. 106	418,915.84	
Medical Premium and Discount			
General		27,414.35	
Payne Whitney		154,754.97	30,593,634.70
Plant Reserves:			
Grounds and Academic Buildings		8,183,013.54	
Equipment		4,504,493.31	
Residential Halls	20, p. 108	4,065,399.89	16,752,906.74
Total Liabilities and Funds			$50,396,939.37

SCHEDULE 1: CASH

Operating Cash:		
Bank Balances—General		$156,832.93
Office Cash:		
Agricultural Business Office	$2,000.00	
College Stores	20.00	
Medical College New York Office	1,000.00	
Residential Halls	500.00	
Treasurer's Office	2,500.00	
Willard Straight Hall	800.00	6,820.00
		$163,652.93
Bank Balances—Loan Funds		13,699.87
Total		$177,352.80

SCHEDULE 2: ACCOUNTS RECEIVABLE

College of Agriculture:			
State Funds:			
Investigation Work, Chapter 826, 1934	$ 2,822.56		
Dutch Elm Disease, Chapt. 894, 1934	1,134.68		
Research and Investigation, Chapt. 164, 1934	141.20		
Deficiency Accessory Instruction 1933-34	11,680.00		
Deficiency Accessory Instruction 1934-35	26,800.00	42,578.44	
Federal Funds:			
Smith-Hughes		3,569.64	
Miscellaneous:			
Heating	67,589.87		
Water	449.26	68,039.13	$114,187.21
College of Home Economics:			
State Funds:			
Maintenance, Chapt. 20, 1934	7,179.72		
Equipment, Home Economics Bldg.	1,063.15	8,242.87	
Miscellaneous:			
Heating	7,227.20		
Water	38.21	7,265.41	15,508.28
Geneva Experiment Station:			
State Funds:			
Maintenance, Chapt. 20, 1934		47,190.61	
Hops Investigation, Chap. 756, 1934		1,321.39	
Corn Ear Worm Investigation, Chapt. 755, 1934		577.96	49,089.96
Veterinary College:			
State Funds:			
Maintenance, Chapt. 20, 1934	14,989.42		
Poultry Investigation, Chapt. 826, 1934	2,818.07	17,807.49	
Miscellaneous:			
Heating	5,571.80		

Water	35.00	5,606.80	23,414.29
Total, State Colleges			$202,199.74
Students			6,333.52
Miscellaneous:			
Baker Canteen		18.45	
Buildings and Grounds Suspense, excluding departmental		1,140.76	
Checks Uncollected		117.26	
Cornell Co-op		108.18	
Cornell Research Foundation, Inc.		852.89	
C. U. Athletic Association, Steam and Electricity		4,161.71	
Drill Hall, Electricity, Steam and Water		4,225.14	
Drill Hall Maintenance		3,486.34	
Group Insurance Dividend		25,090.78	
Manufacturers Mutual Fire Insurance		4,090.00	
Personal Accounts		3.00	
Psi Upsilon Hall		325.08	
Rentals Due on Campus Cottages		803.12	
Residential Halls		3,013.10	
Sigma Phi Hall		72.26	
Willard Straight Hall Boarding		791.31	48,299.38
Total			$256,832.64

SCHEDULE 3: INVENTORIES OF CONSUMABLE SUPPLIES

Buildings and Grounds Supplies	$ 9,505.57
Central Heating Plant Fuel	48,721.91
Central Heating Plant Supplies	9,290.89
Chemical Stores Supplies	46,742.45
College Stores Supplies	37,978.71
Print Shop Supplies	1,233.37
Quarry	3,370.79
Residential Halls Boarding	16,916.57
Residential Halls Fuel	166.70
Willard Straight Hall Boarding Equipment	10,143.28
Willard Straight Hall Boarding Supplies	2,332.05
Total	$186,402.29

SCHEDULE 4: DEFERRED EXPENSE

Buildings and Grounds Suspense, Departmental	$ 4,920.83
College Stores Accounts Receivable	12,757.24
Cornell Dramatic Club Fund	2,068.55
Corson Property Account	391.90
Fiske Icelandic Salary Account	79.24
Fiske, Willard, Residuary Estate	57.49
King-Osborn Memorial Fund	164.91
Life Insurance Premiums	2,248.22
Print Shop Accounts Receivable	148.01
South Springs Ranch Expense	5,751.70
Summer Session 1935	1,271.92
Work in Process, Buildings and Grounds Departmental	6,441.12
Total	$36,301.13

SCHEDULE 5: EXPENDITURES NOT COVERED BY INCOME

Purchase and Construction Accounts:			
Architects' Studies:			
Faculty Apartments		$ 2,462.40	
Fine Arts Building		12,000.00	
New Gymnasium		11,769.62	
Library Addition and Engineering Buildings		18,157.09	
Loyalty Hall		2,400.00	
Music Building		6,000.00	
Rockefeller Hall Improvements		3,718.10	
The Slype		600.00	
Women's Recreation Building		8,500.00	
Balch Halls Site		226,847,22	
Beebe Lake Dredging		44,161.29	
Cerberus Property, 626 Thurston Avenue		70,671.79	
L. M. Dennis Property, 722 University Avenue		30,044.10	
Edwards Property, Forest Home		4,288.80	
Forest Park Site		200,000.00	
Residential Hall M. No. 5.		16,656.10	
Wm. H. Slight Farm		7,490.00	
15 South Avenue		50,972.58	
Myron Taylor Hall Site		308,552.93	
Tennis Courts, Forest Home		1,105.32	
Water Power Development		133,292.42	
Women's Residential Halls Site		72,735.74	$1,232,425.50
Deficit July 1, 1934		664,109.00	
Forfeited Registration deposits applicable to prior years	$ 9,175.00		
Dividends received during the year from cumulative preferred stocks applicable to prior years	37,825.00	47,000.00	
		617,109.00	
Deficit for year 1934-35 (See Schedule 44)		4,161.13	
Accumulated Deficit June 30, 1935			621,270.13
Total			$1,853,695.63

Note: This account shows expenditures temporarily met by advances of cash from special and endowment funds and for the reimbursement of which no provision has been made.

SCHEDULE 6A: STATISTICS ON STUDENTS NOTES

	Fund June 30, 1935	Notes Given by Students			Payments on Principal		Uncollectible Notes of Deceased Borrowers	Total Principal Reductions	Interest Current Year	Notes Outstanding June 30, 1935
		Prior Years	*Current Year*	*Total*	*Prior Years*	*Current Year*				
1923 Loan Fund	$ 8,680.25	$ 4,350.00	$ 380.00	$ 4,730.00	$ 1,750.00	$	$	$ 1,750.00	$ 24.00	$ 2,980.00
Agricultural Students' Loan Fund	780.92	9,401.00	430.00	9,831.00	7,288.85	459.15		7,748.00	46.18	2,083.00
Agricultural Students' Tuition Notes		2,757.00		2,757.00	1,777.00		200.00	1,977.00		780.00
Am. Assn. of Univ. Women Loan Fund	220.09	735.00		735.00	250.00	155.00		405.00	6.09	330.00
Baird, Mrs. M. Z., Loan Fund	325.00	675.00		675.00						675.00
Campus Club Loan Fund	20.00									
Cooke, Walter P., Loan Fund	36,500.00	5,398.79	2,200.00	7,598.79	200.00	190.00		390.00	102.45	7,208.79
Cornell Alumnae Loan Fund	333.04	4,460.75	452.50	4,913.25	4,077.75	341.50		4,419.25		494.00
Cornell Law Assoc. Loan Fund	221.71	8,162.00	1,135.00	9,297.00	4,252.00	462.00		4,714.00	59.72	4,583.00
Dearstyne Loan Fund	2,943.83	466.00	156.50	622.50	118.00	83.38		201.38	4.11	421.12
Dewar Loan Fund (Civil Engineers)	137.49	2,541.00		2,541.00	1,326.00	45.00		1,371.00	7.16	1,170.00
Emergency Tuition Notes		44,890.21	10,973.55	55,863.76	20,603.55	14,759.34		35,362.89	755.80	20,500.87
Guiteau Loan Fund	572,395.11	559,212.26	43,630.54	602,842.80	293,790.55	25,073.89	7,016.22a	325,880.66	5,612.50	276,962.14
Hubbard Memorial Loan Fund	2,000.00	1,483.61	108.00	1,591.61	225.00	87.23		312.23	11.85	1,279.38
Hunter Loan Fund	14,151.90	4,488.05		4,488.05	1,051.00	920.75		1,971.75	102.53	2,516.30
Insull Loan Fund	1,868.01	20,613.50	841.50	21,455.00	5,755.00	1,322.03		7,077.03	481.91	14,377.97
Knickerbacker Bursaries	43,223.80	57,636.72	4,685.51	62,322.23	11,708.43	3,043.65	1,750.00	16,502.08	609.50	45,820.15
L. O. V. Fund	209.04	100.00		100.00	30.00	70.00		100.00		
New York Florists' Club Loan Fund	779.36	700.00	100.00	800.00	25.00	450.00		475.00	104.36	325.00
New York Women's Club Loan Fund	64.95	232.00		232.00		20.00		20.00	2.50	212.00
Pi Lambda Theta Loan Fund	49.03	175.00	35.00	210.00	75.00			75.00	5.00	135.00
Polish Student Loan Fund	208.00	125.00		125.00						125.00
Schling, Max, Loan Fund	5,096.40	1,035.00		1,035.00	355.00	300.00		655.00	37.59	380.00
Student Loan Fund (Since 1914)		12,203.67		12,203.67	4,877.05	10.00		4,887.05		7,316.62
Student Notes, N. Y. Medical College		25,324.45	2,785.00	28,109.45	568.75	200.00	230.00	998.75		27,110.70
Student Tuition Notes (Since 1914)		26,763.23		26,763.23	6,003.20			6,003.20		20,760.03
Women's Glee Club Loan Fund	83.75	100.00	103.50	203.50	50.00	6.00		56.00		147.50
Women's Guild Fund	10,000.00	7,164.44	693.56	7,858.00	2,683.39	470.05		3,153.44	104.35	4,704.56
Women Students' Loan Fund	12,017.39	135,843.81	8,144.00	143,987.81	84,313.60	8,113.44	320.00	92,747.04	1,421.44	51,240.77
Wurts Loan Fund	2,545.60	4,665.56		4,665.56	2,041.56	50.00	289.00	2,380.56	18.33	2,285.00
Miscellaneous Notes		2,940.97		2,940.97	1,525.30			1,525.30		1,415.67
Totals	$714,854.67	$944,644.02	$76,854.16	$1,021.498.18	$456,720.98	$56,632.41	$9,805.22	$523,158.61	$9,517.37	$498,339.57

a. Includes $592.83 charged off 1934-35.

SCHEDULE 6B: GUITEAU LOAN FUND

	Principal of Fund	Income	Loans	Principal Payments 1934–35	Uncollectible Notes of Deceased Borrowers	Loans Outstanding Amount	Loans Outstanding Percentage	Payment of Notes Principal	Payment of Notes Interest
1906–07	$136,678.38	$ 6,747.44	$ 7,302.00		$ 130.00	$ 990.00	13.6	$ 395.00	$ .82
1907–08	211,999.99	8,344.45	7,226.00		140.00	849.00	17.5	1,142.00	57.50
1908–09	231,078.59	11,392.18	7,802.10		258.60	970.00	12.4	2,269.00	242.68
1909–10	234,256.97	11,942.36	8,942.50		317.00	1,289.50	14.4	2,780.00	398.38
1910–11	239,222.35	11,837.04	11,728.75	65.00	582.40	2,704.50	23.1	4,379.00	586.38
1911–12	245,327.25	12,116.59	12,246.70	150.00	170.00	2,229.00	18.2	5,525.60	579.30
1912–13	252,439.90	12,464.16	11,142.00	40.00	300.00	2,679.00	24.0	6,290.25	822.40
1913–14	257,561.13	12,803.80	10,466.00	5.00	410.00	2,428.00	23.2	4,362.00	759.23
1914–15	265,171.97	13,470.60	18,293.60	25.00	350.00	3,155.75	17.3	6,723.30	887.54
1915–16	312,930.95	11,696.74	15,090.18	5.00	320.00	1,934.28	12.8	6,616.00	914.61
1916–17	322,421.48	16,413.24	12,884.29		328.00	2,112.75	16.4	8,376.50	1,106.46
1917–18	330,150.10	16,604.71	6,600.65	98.00		1,749.74	26.5	6,715.55	1,008.34
1918–19	339,418.99	16,977.99	8,505.51		30.00	2,597.80	30.5	8,113.20	1,115.96
1919–20	350,915.65	18,365.97	25,895.41	57.00	468.50	7,560.60	29.2	9,689.81	1,806.85
1920–21	361,023.20	18,818.29	24,712.69	130.00	825.50	6,803.91	27.5	8,952.74	1,154.81
1921–22	376,221.54	18,507.62	25,235.74	144.67	251.83	7,609.14	30.2	13,261.62	1,911.72
1922–23	392,773.69	20,980.35	23,785.00	181.00	225.00	7,904.46	33.2	14,443.09	2,109.06
1923–24	411,963.60	20,087.17	17,272.55	332.00	283.50	5,646.83	32.7	16,230.98	2,958.93
1924–25	425,853.75	22,257.57	22,152.16	336.50	150.00	7,142.11	32.2	12,026.98	1,863.17
1925–26	446,973.79	23,122.08	24,923.95	401.50		7,468.98	29.9	18,038.86	3,042.18
1926–27	461,350.90	24,715.95	23,522.15	510.22	342.00	8,629.21	36.7	11,877.58	2,473.57
1927–28	483,707.11	28,770.54	24,716.50	529.35	171.00	10,152.91	41.1	17,273.28	5,013.45
1928–29	504,597.62	30,072.19	25,880.35	699.53	171.00	13,381.25	51.7	17,445.89	3,414.92
1929–30	526,972.05	35,281.93	31,080.00	889.25	561.89	16,763.02	53.9	18,601.02	3,746.34
1930–31	547,171.15	27,760.93	33,931.49	3,326.38	150.00	20,211.54	59.6	16,858.69	3,323.85
1931–32	557,439.77	27,299.47	40,087.96	5,656.33	80.00	27,430.83	68.4	18,484.97	4,393.52
1932–33	557,439.77	23,969.47	37,554.95	5,817.34		27,729.17	73.8	15,503.82	3,786.07
1933–34	557,470.26	22,362.10	40,231.08	4,419.74		34,463.40	85.7	21,413.82	4,617.29
1934–35	572,395.11	22,722.96	43,630.54	1,255.08		42,375.46	97.1	25,073.89	5,612.50
		$547,905.89	$602,842.80	$25,073.89	$7,016.22	$276,962.14	45.9	$318,864.44	$59,707.83
Principal Payments on Notes		318,864.44							
Uncollectible Notes of Deceased Borrowers:									
1906–34	6,423.39								
1934–35	592.83	7,016.22	325,880.66						
Loans Outstanding June 30, 1935			276,962.14						
Endowment Income		547,905.89							
Repayments made available for loans and expenses during periods of great need		73,689.91							
		621,595.80							
Expenses (1907 to date), Salaries and Maintenance of Student Employment Bureau	18,753.00								
Loans	602,842.80	621,595.80							

SCHEDULE 7: SECURITIES

CALL PRICE: In this column, a year (e. g. '35) after the price indicates the first year during which the issue may be called; A before the price indicates that the issue is callable at a graduated scale of prices; B, callable as a whole; C, callable as a whole and at a graduated scale of prices.

A—Anonymous Endowment No. 2. G—Anonymous Endowment No. 1. McF—McFaddin Fund. M—Medical College Endowment. S—Sackett Endowment Fund. T—Daniel J. Tompkins Fellowship Fund. W—Payne Whitney Medical Endowment.

BONDS

MUNICIPAL

Par Value	Name	Book Value June 30, 1935	Market Value June 30, 1935
$50,000.00	Argentine Nation, Gov't. of External 6's of 1960.	$ 49,111.25	$ 48,437.50
5,980.21	Chicago Joint Stock Land Bank Joint Stock Farm Loan 4¾'s of 1952	5,980.21	1,794.06
28,000.00	Denmark, Kingdom of External 5½'s of 1955 . .	28,376.60	27,615.00
22,000.00	Denmark, Kingdom of External 4½'s of 1962 . .	19,030.00	19,800.00
10,000.00	Englewood, N. J., City of Public Improvement 4½'s of 1935-6.	10,000.00	10,100.00
20,000.00	First Texas Joint Stock Land Bank of Houston, Texas Joint Stock Farm Loan 5's of 1941. .	20,000.00	19,650.00
21,000.00	New York, City of Registered 3½'s of 1941. . . .	20,486.71	21,525.00
688,576.12	New York, State of College Land Scrip Fund 5%.	688,576.12	688,576.12
25,000.00	Norway, Kingdom of External 5½'s of 1965.	25,062.50	25,250.00
50,000.00	Ohio-Pennsylvania Joint Stock Land Bank, Clev., O. Joint Stock Farm Loan 5's of 1953 (Union of Detroit).	50,000.00	48,750.00
21,000.00	St. Petersburg, Florida, City of Municipal Improvement 5¼'s of 1954	21,000.00	9,660.00
100,000.00	United States of America Treasury 3's of 1955. . .	100,781.25	103,280.00
	Municipal Bonds, Total . . .	$1,038,404.64	$1,024,437.68

BONDS

RAILROAD

Par Value	Name	Book Value June 30, 1935	Market Value June 30, 1935
$25,000.00	Alabama, Tennessee & Northern R. R. Corp. Prior Lien 6's of 1948.	$ 24,500.00	$ 1,937.50
100,000.00	Albany & Susquehanna R. R. Co. (Registered) 1st Mtg. 3½'s of 1946.	77,350.00	100,000.00
50,000.00	Arkansas & Memphis Railway Bridge Terminal 1st Mtg. 5's of 1964. . .	46,000.00	45,000.00

Par Value	Name	Book Value June 30, 1935	Market Value June 30, 1935
$50,000.00	Atchison, Topeka & Santa Fe Ry. Co. Conv. Deb. 4½'s of 1948	$ 57,750.00	$ 54,000.00
50,000.00	Atlantic Coast Line R. R. Co. 1st Consol. Mtg. 4's of 1952	43,125.00	49,000.00
10,000.00	Baltimore & Ohio R. R. Co. Ref. & Gen. Mtg. "A" 5's of 1995	10,275.00	6,700.00
85,000.00	Baltimore & Ohio R. R. Co. Ref. & Gen. Mtg."C" 6's of 1995	67,546.25	65,875.00
100,000.00	Canadian Pacific Ry. Co. Conv. Coll. Trust 4's of 1949	93,812.50	96,000.00
100,000.00	Carolina, Clinchfield & Ohio Ry. Co. 1st & Consol. Mtg. "A" 6's of 1952	107,437.50	110,000.00
25,000.00	Central of Georgia Ry. Co. Ref. & Gen. Mtg."B" 5½'s of 1959	24,187.50	2,593.75
100,000.00	Central R. R. & Banking Co. of Georgia Collateral Trust 5's of 1937	95,062.50	66,000.00
47,000.00	Chesapeake Corp. Conv. Coll. Trust 5's of 1947	44,062.50	48,410.00
100,000.00	Chesapeake & Ohio Ry. Co. Ref. & Impr. Mtg. "B" 4½'s of 1995	92,582.50	110,875.00
50,000.00	Chicago, Burlington & Quincy R. R. Co. 1st & Ref. Mtg. "A" 5's of 1971	47,687.50	55,000.00
50,000.00	Chicago Junction Rys. & Union Stock Yards Co. Coll. Trust Ref. Mtg. 5's of 1940	48,000.00	54,500.00
100,000.00	Chicago, Milwaukee, St. Paul & Pacific R. R. Co. 50-Year "A" 5's of 1975	94,069.75	12,000.00
94,000.00	Chicago & Northwestern Ry. Co. Convertible 4¾'s of 1949	94,211.50	9,165.00
16,000.00	Chicago & Northwestern Ry. Co. 1st & Ref. 4½'s of 2037	10,837.50	3,040.00
100,000.00	Chicago, Rock Island & Pacific Ry. Co. Convertible 4½'s of 1960	99,135.75	6,000.00
50,000.00	Chicago, Rock Island & Pacific Ry. Co. 1st & Ref. 4's of 1934	39,482.50	6,500.00
74,000.00	Chicago, Terre Haute and Southeastern Ry. Co. 1st & Ref. Mtg. 5's of 1960	44,938.75	51,245.00
50,000.00	Cincinnati, Indianapolis & Western R. R. Co. 1st Mtg. 5's of 1965	46,000.00	45,000.00
50,000.00	Erie & Jersey R. R. Co. 1st Mtg. 6's of 1955	52,187.50	58,500.00
50,000.00	Erie R. R. Co. General Lien 4's of 1996	36,332.50	39,125.00
25,000.00	Florida Central & Peninsular R. R. Co. 1st Consol. Mtg. 5's of 1943	23,548.75	11,375.00

Par Value	Name	Book Value June 30, 1935	Market Value June 30, 1935
$50,000.00	Great Northern Ry. Co. 1st & Ref. "A" 4¼'s of 1961	$ 46,125.00	$ 52,312.50
M— 2,000.00	Great Northern Ry. Co. Gen. Mtg. "C" 5's of 1973	987.50	1,860.00
35,000.00	Great Northern Ry. Co. Gen. Mtg. "E" 4½'s of 1977	21,716.25	30,931.25
25,000.00	Indianapolis & Louisville Ry. Co. 1st Mtg. 4's of 1956	18,387.50	2,125.00
M—100,000.00	International-Gt. Northern R. R. Co. 1st Mtg. "A" 6's of 1952	100,000.00	32,000.00
15,000.00	Lake Champlain & St. Lawrence Junction Ry. Co. 1st Mtg. 4's of 1940	7,500.00	7,500.00
100,000.00	Lake Shore & Michigan Southern Ry. Co. Gold 3½'s of 1997	77,562.50	101,750.00
39,000.00	Long Island R. R. Co. Ref. Mtg. 4's of 1949	34,581.30	39,780.00
100,000.00	Louisville & Nashville R. R. Co. 1st & Ref. "B" 5's of 2003	96,537.50	105,000.00
25,000.00	Macon, Dublin & Savannah R. R. Co. 1st Mtg. 5's of 1947	13,500.00	17,312.50
50,000.00	Midland Valley R. R. Co. 1st Mtg. 5's of 1943	46,236.25	37,500.00
50,000.00	Minneapolis, St. Paul & Sault Ste. Marie Ry. Co. 50-Year 4's of 1938	44,313.75	18,500.00
25,000.00	Missouri, Kansas & Texas R. R. Co. Prior Lien Mtg. 5's of 1962	21,100.00	10,906.25
50,000.00	Missouri Pacific R. R. Co. Convertible "A" 5½'s of 1949	50,887.50	2,500.00
50,000.00	Missouri Pacific R. R. Co. 1st & Ref. Mtg. "A" 5's of 1965	44,266.25	12,750.00
50,000.00	Missouri Pacific R. R. Co. Gen. Mtg. 4's of 1975	3,462.50	4,500.00
25,000.00	New Orleans, Texas & Mexico Ry. Co. 1st Mtg. "A" 5½'s of 1954	25,506.25	7,000.00
25,900.00	New York Central R. R. Co. Convertible 6's of 1944	25,900.00	28,166.25
M—100,000.00	New York Central R. R. Co. Ref. & Impr. Mtg. 4½'s of 2013	81,000.00	62,250.00
100,000.00	New York, New Haven & Hartford R. R. Co. Conv. Deb. 3½'s of 1956	30,238.75	32,000.00
25,000.00	New York, Ontario & Western Ry. Co. Ref. Mtg. 4's of 1992	17,500.00	11,875.00
200,000.00	Northern Pacific Ry. Co. Ref. & Impr. Mtg. "B" 6's of 2047	218,452.50	203,000.00
50,000.00	Oregon-Washington R. R. & Navigation Co. 1st & Ref. Mtg. "A" 4's of 1961	44,097.50	52,437.50

Par Value	Name	Book Value June 30, 1935	Market Value June 30, 1935
$100,000.00	Pennsylvania R. R. Co. Gen. Mtg. 4½'s of 1965	$ 91,465.00	$ 108,625.00
50,000.00	Peoria & Pekin Union Ry. Co. 1st Mtg. "A" 5½'s of 1974	50,562.50	52,750.00
25,000.00	Pere Marquette Ry. Co. 1st Mtg. "A" 5's of 1956	22,937.50	22,000.00
10,000.00	Pere Marquette Ry. Co. 1st Mtg. "C" 4½'s of 1980	9,850.00	7,950.00
25,000.00	Piedmont & Northern Ry. Co. 1st Mtg. "A" 5's of 1954	20,937.50	25,250.00
16,625.00	Pittsburgh, Shawmut & Northern R. R. Co. Receiver's Cert. 6's of 1929	8,312.50	4,987.50
150,000.00	St. Louis-San Francisco Ry. Co. Prior Lien Mtg. "A" 4's of 1950	117,960.00	16,875.00
32,969.12	St. Paul, Minneapolis & Manitoba Ry. Co. 50-Year 4's of 1940	28,518.29	33,463.66
50,000.00	Seaboard Air Line Ry. Co. 1st & Consol. Mtg. "A" 6's of 1945	39,822.50	3,000.00
19,000.00	Southern Pacific Co. 40-Year Gold 4½'s of 1969 (with warrants)	17,544.31	14,107.50
50,000.00	Southern Railway Co. Develop. & Gen. Mtg. "A" 4's of 1956	29,306.25	20,875.00
50,000.00	Southern Railway Co. 1st Consol. Mtg. 5's of 1994	45,750.00	44,625.00
50,000.00	Tampa & Gulf Coast R. R. Co. 1st Mtg. 5's of 1953	46,176.25	4,000.00
25,000.00	Toledo Terminal R. R. Co. 1st Mtg. 4½'s of 1957	25,262.50	26,750.00
10,000.00	Union Pacific R. R. Co. 40-Year Gold 4½'s of 1967	9,770.00	10,550.00
40,000.00	Union Pacific R. R. Co. 40-Year Gold 4's of 1968	33,250.00	41,300.00
50,000.00	Wabash R. R. Co. 1st Mtg. 5's of 1939	49,000.00	47,625.00
100,000.00	Western Maryland R. R. Co. 1st Mtg. 4's of 1952	82,262.50	96,750.00
50,000.00	Western Maryland R. R. Co. 1st & Ref. Mtg. 5½'s of 1977	45,692.50	51,500.00
59,000.00	Wheeling & Lake Erie Ry. Co. Ref. Mtg. "A" 4½'s of 1966	46,173.15	60,770.00
29,000.00	Wheeling & Lake Erie Ry. Co. Ref. Mtg. "B" 5's of 1966	29,580.00	30,051.25
	Railroad Bonds, Total	$3,340,115.30	$2,705,602.41

BONDS

Public Utility

Par Value	Name	Book Value June 30, 1935	Market Value June 30, 1935
$125,000.00	American & Foreign Power Co., Inc. Debenture 5's of 2030	$ 42,230.00	$ 87,500.00
100,000.00	American Gas & Electric Co. Debenture 5's of 2028	94,717.50	105,750.00

Par Value	Name	Book Value June 30, 1935	Market Value June 30, 1935
$50,000.00	American Water Works & Electric Co., Inc. Conv. Coll. Trust 5's of 1944	$ 53,742.50	$ 50,750.00
50,000.00	American Water Works & Electric Co., Inc. Debenture "A" 6's of 1975	40,240.00	44,750.00
50,000.00	Arkansaw Water Co. 1st Mtg. "A" 5's of 1956	47,625.00	51,000.00
25,000.00	Atlantic City Gas Co. 1st Mtg. 5's of 1960	21,250.00	25,375.00
25,000.00	Baton Rouge Electric Co. 1st Mtg. "A" 5½'s of 1954	23,125.00	25,375.00
50,000.00	Beaver Valley Water Co. 1st Lien & Ref. Mtg. "A" 5's of 1960	45,000.00	49,250.00
25,000.00	Binghamton Light, Heat & Power Co. 1st Ref. Mtg. 5's of 1946	22,062.50	26,562.50
25,000.00	Birmingham Gas Co. 1st Mtg. 5's of 1959	14,410.00	18,500.00
50,000.00	Birmingham Water Works Co. 1st Mtg. "A" 5½'s of 1954	50,875.00	51,500.00
25,000.00	Black River Telephone Co. Mtg. "A" 5's of 1936	24,000.00	25,500.00
50,000.00	Brooklyn-Manhattan Transit Corp. Secured "A" 6's of 1949	49,250.00	52,500.00
25,000.00	Brooklyn Union Elevated R.R. Co. 1st Mtg. 5's of 1950	21,312.50	27,281.25
25,000.00	Butler Water Co. 1st Mtg. "A" 5's of 1957	23,687.50	26,000.00
T— 1,500.00	Cities Service Gas Pipeline Co. 1st Mtg. Pipeline 6's of 1943	855.00	1,470.00
30,000.00	Colorado Power Co. 1st Mtg. 5's of 1953	27,900.00	31,800.00
100,000.00	Commonwealth Edison Co. 1st Mtg. "F" 4's of 1981	84,490.00	103,750.00
100,000.00	Detroit City Gas Co. 1st Mtg. "A" 6's of 1947	105,070.00	103,125.00
50,000.00	Duke Price Power Co. 1st Mtg. "A" 6's of 1966	50,375.00	52,000.00
25,000.00	Elmira Water, Light & R. R. Co. 1st Consol. Mtg. 5's of 1956	22,090.00	25,000.00
55,000.00	Federal Light & Traction Co. 1st Lien-American Series 6's of 1942	53,866.25	54,037.50
50,000.00	Gary Electric & Gas Co. 1st Lien Coll. "A" 5's of 1944	48,875.00	41,000.00
50,000.00	Gulf States Utilities Co. 1st Mtg. & Ref. "A" 5's of 1956	48,010.00	51,875.00
25,000.00	Hackensack Water Co. Gen. & Ref. Mtg. "B" 5½'s of 1977	26,437.50	27,000.00
25,000.00	Home Telephone & Telegraph Co., Fort Wayne, Ind. 1st Mtg. "B" 5½'s of 1955	24,937.50	26,000.00
25,000.00	Indianapolis Gas Co. 1st Consol. Mtg. 5's of 1952	21,875.00	24,968.75

Par Value	Name	Book Value June 30, 1935	Market Value June 30, 1935
$ 86,000.00	Interborough Rapid Transit Co. Secured Conv. 7% Notes of 1932	$ 80,655.00	$ 81,055.00
25,000.00	Kings County Elevated R. R. Co. 1st Mtg. 4's of 1949	18,892.50	25,656.25
50,000.00	Laclede Gas Light Co. 1st Mtg. Coll. & Ref. Mtg. 5½'s of 1953	50,785.00	33,875.00
25,000.00	Lincoln Gas & Electric Light Co. 1st Consol. Mtg. 5's of 1941	23,750.00	26,125.00
50,000.00	Lockport Light, Heat & Power Co. 1st Mtg. "A" 5½'s of 1954	50,487.50	52,000.00
25,000.00	Los Angeles Gas & Electric Co. Gen. & Ref. Mtg. "I" 5½'s of 1949	24,062.50	26,718.75
25,000.00	Nassau Electric R. R. Co. Consol. Mtg. 4's of 1951	14,875.00	14,562.50
50,000.00	New York Power & Light Corp. 1st Mtg. 4½'s of 1967	42,900.00	52,625.00
100,000.00	New York Steam Corp. 1st Mtg. "A" 6's of 1947	105,812.50	109,000.00
50,000.00	Niagara Falls Power Co. 1st & Consol. Mtg. "A" 5's of 1959	51,000.00	54,500.00
43,000.00	Niagara Falls Power Co. 1st & Consol. Mtg. "AA" 6's of 1950	44,881.25	46,225.00
5,000.00	North American Edison Co. Debenture "A" 5's of 1957	4,075.00	4,925.00
50,000.00	Northern New York Utilities, Inc. 1st Lien & Ref. Mtg. 5's of 1955	42,035.00	50,000.00
25,000.00	Northern Ohio Telephone Co. 1st Mtg. 5½'s of 1957	25,687.50	26,375.00
25,000.00	Pennsylvania-Ohio Power & Light Co. 1st & Ref. Mtg. "A" 5½'s of 1954	24,843.75	26,562.50
100,000.00	Pennsylvania Power & Light Co. 1st Mtg. 4½'s of 1981	91,925.00	105,625.00
25,000.00	Portland Gas & Coke Co. 1st & Ref. Mtg. 5's of 1940	23,500.00	19,250.00
21,500.00	Postal Telegraph & Cable Corp. Collateral Trust 5's of 1953	18,984.70	6,665.00
100,000.00	Power Corporation of New York Debenture 5½'s of 1947	83,975.00	99,500.00
33,000.00	Public Service Co. of Northern Illinois 1st & Ref. Mtg. 5's of 1956	30,030.00	35,598.75
50,000.00	Public Service Co. of Northern Illinois 1st Lien & Ref. Mtg. 4½'s of 1981	40,000.00	51,000.00
25,000.00	San Antonio Gas & Electric Co. 1st Mtg. 5's of 1949	20,625.00	25,875.00
50,000.00	San Antonio Public Service Co. 1st Mtg. & Ref. "A" 6's of 1952	49,915.00	54,125.00
50,000.00	Standard Gas & Electric Co. Debenture "A" 6's of 1951	28,822.50	22,000.00
50,000.00	Third Avenue R. R. Co. 1st Mtg. 5's of 1937	49,851.25	50,750.00
25,000.00	Watertown Light & Power Co. 1st Mtg. 5's of 1959	24,375.00	26,000.00

Par Value	Name	Book Value June 30, 1935	Market Value June 30, 1935
$ 50,000.00	West Virginia Water Service Co. 1st Mtg. "A" 5's of 1951	$ 45,375.00	$ 50,500.00
60,000.00	Western Union Telegraph Co. Gold 5's of 1960	54,753.75	55,800.00
50,000.00	Western United Gas & Electric Co. 1st Mtg. "A" 5½'s of 1955	49,375.00	52,500.00
25,000.00	Wisconsin Electric Power Co. 1st Mtg. "A" 5's of 1954	22,750.00	26,500.00
	Public Utility Bonds, Total	$2,327,308.45	$2,521,513.75

BONDS

Industrial and Miscellaneous

Par Value	Name	Book Value June 30, 1935	Market Value June 30, 1935
$ 92,000.00	Abraham & Straus, Inc. Debenture 5½'s of 1943	$ 87,388.50	$ 95,910.00
100,000.00	American Cyanamid Co. Debenture 5's of 1942	101,157.50	102,500.00
50,000.00	American I. G. Chemical Corp. Conv. Deb. 5½'s of 1949	50,375.00	55,125.00
50,000.00	American International Corp. Conv. Deb. 5½'s of 1949	52,926.25	46,750.00
100,000.00	American Rolling Mill Co. Convertible 4¼'s of 1945	100,000.00	101,000.00
10,000.00	American Sales Book Co. 1st Mtg. 6's of 1939	9,875.00	10,225.00
T— 2,000.00	American Smelting & Refining Co. 1st Mtg. "A" 5's of 1947	1,760.00	2,035.00
40,000.00	American Type Founders Co. Debenture 6's of 1940	42,060.00	14,800.00
50,000.00	Armour & Co. Real Estate 1st Mtg. 4½'s of 1939	45,937.50	51,937.50
100,000.00	Armour & Co. of Delaware 1st Mtg. "A" 5½'s of 1943	102,253.75	105,625.00
50,000.00	Armstrong Cork Co. Conv. Deb. 5's of 1940	49,536.25	52,000.00
50,000.00	Benenson Building Corp. 1st Mtg. 5½'s of 1951	30,000.00	24,750.00
23,000.00	Borden Mills 1st Mtg. 6½'s of 1942	22,482.50	23,000.00
50,000.00	California Packing Co. Conv. Deb. 5's of 1940	50,375.00	52,250.00
24,000.00	Chicago Pneumatic Tool Co. Debenture 5½'s of 1942	23,820.00	24,360.00
25,000.00	Chile Copper Co. Debenture 5's of 1947	23,343.75	23,562.50
100,000.00	Commercial Investment Trust Corp. Conv. Deb. 5½'s of 1949	97,880.00	111,125.00
50,000.00	Crown Williamette Paper Co. 1st Mtg. 6's of 1951	49,500.00	52,000.00
25,000.00	General Steel Castings Corp. 1st Mtg. 5½'s of 1949 (convertible)	24,812.50	19,500.00
25,000.00	Georgia Marble Co. 1st Mtg. 6's of 1950	24,812.50	8,750.00

	Par Value	Name	Book Value June 30, 1935	Market Value June 30, 1935
	$ 75,000.00	Glen Alden Coal Co. 1st Mtg. 4's of 1965	$ 63,995.00	$ 65,812.50
	98,000.00	Goodrich Co., B. F. 1st Mtg. 6½'s of 1947	96,700.00	106,085.00
T—	2,000.00	Goodrich Co., B. F. 1st Mtg. 6½'s of 1947	1,580.00	2,165.00
	100,000.00	Goodyear Tire & Rubber Co. 1st Mtg. & Coll. Trust 5's of 1957	93,742.50	105,000.00
	25,000.00	Gulf States Steel Co. Debenture 5½'s of 1942	24,312.50	23,875.00
	25,000.00	Hall (Wm. F.) Printing Co. 1st Mtg. & Coll. Trust "A" 6's of 1947	24,812.50	17,125.00
	22,500.00	Heller Brothers Co. 1st Mtg. 7's of 1941	22,275.00	19,125.00
	25,000.00	Hoe (R.) & Co. 1st Mtg. "A" 6½'s of 1934	24,875.00	8,187.50
	50,000.00	Hudson Coal Co. 1st Mtg. "A" 5's of 1962	45,000.00	20,375.00
	50,000.00	Inland Steel Co. 1st Mtg. "B" 4½'s of 1981	49,968.75	52,750.00
	25,000.00	International Agricultural Corp. 1st Mtg. & Coll. Trust 5's of 1942	15,771.25	24,687.50
	100,000.00	International Cement Corp. Conv. Deb. 5's of 1948	92,065.00	104,000.00
	50,000.00	International Salt Co. 1st & Consol. Mtg. Coll. 5's of 1951	43,385.00	53,562.50
	20,000.00	Ithaca Journal-News, Inc. Serial 4½% Notes of 1945	20,000.00	20,000.00
	25,000.00	Kendall Co. Debenture "A" 5½'s of 1948	25,436.25	25,718.75
	50,000.00	Koppers Gas & Coke Co. Debenture 5½'s of 1950	49,217.50	52,500.00
	50,000.00	Lackawanna Steel Co. Conv. 1st Consol. Mtg. 5's of 1950	45,362.50	53,500.00
	100,000.00	Libby McNeill & Libby 1st Mtg. 5's of 1942	99,850.00	103,500.00
	50,000.00	Lords Court Building Co. 1st Mtg. 5½'s of 1942	49,125.00	10,250.00
M—	100,000.00	Lorillard (P.) Co. Gold 5's of 1951	100,000.00	116,625.00
	32,746.92	McKinley Land & Lumber Co. Mtg. "B" 6's of 1939	16,373.46	4,912.04
	25,000.00	Marion Steam Shovel Co. 1st Mtg. 6's of 1947	24,750.00	16,000.00
T—	1,000.00	Merchants National Properties (with warrants) Gold 6's of 1958	350.00	395.00
	50,000.00	National Dairy Products Corp. Debenture 5¼'s of 1948	49,375.00	52,000.00
	25,000.00	New York Dock Co. 5% Serial Gold Notes of 1938	24,000.00	13,375.00
	100,000.00	Niagara Share Corp. Conv. Deb. 5½'s of 1950	98,750.00	88,250.00
	37,500.00	North American Cement Corp. Mtg. Income 6½'s of 1953	22,226.25	9,000.00

	Par Value	Name	Book Value June 30, 1935	Market Value June 30, 1935
	$ 12,500.00	North American Cement Corp. Mtg. Income 6½'s of 1943....	$ 7,408.75	$ 11,125.00
	100,000.00	Paramount Broadway Corp. 1st Mtg. 5½'s of 1951.....	97,375.00	60,500.00
	121,000.00	Phillips Petroleum Co. Debenture 5¼'s of 1939. ...	120,442.00	124,327.50
	53,000.00	Pierce, Butler & Pierce Mfg. Co. 1st Mtg. 6½'s of 1942..... ..	26,500.00	7,155.00
	25,000.00	Pittsburgh Steel Co. Debenture 6's of 1948.....	25,250.00	23,625.00
	25,000.00	Prudence Co., Inc., 635 Sixth Ave. 1st Mtg. 5½'s of 1934.....	24,875.00	9,000.00
	25,000.00	Prudence Co., Inc., 983 Park Ave. 1st Mtg. Participating 5's of 1937	24,875.00	13,500.00
	50,000.00	Pure Oil Co. 5½% Gold Notes of 1940.. ...	47,268.50	50,937.50
	50,000.00	Remington Rand, Inc. Debenture "A" 5½'s of 1947....	50,187.50	51,812.50
	22,000.00	Republic Iron & Steel Co. Sinking Fund 5's of 1940.. ...	20,460.00	23,210.00
	50,000.00	Republic Iron & Steel Co. Ref. & Gen. Mtg. "A" 5½'s of 1953.....	49,731.25	51,000.00
	50,000.00	Saks Realty Corp. Leasehold Mtg. 6's of 1940..	48,625.00	33,000.00
	100,000.00	Scovill Manufacturing Co. Conv. Deb. 5½'s of 1945.. ..	102,562.50	105,750.00
	100,000.00	Shell Pipe Line Co. Debenture 5's of 1952.... ...	93,435.00	103,500.00
	50,000.00	Shell Union Oil Corp. Debenture 5's of 1947.... ...	51,005.00	51,500.00
	16,000.00	Shults Bread Co. Gold Mtg. 6's of 1940.....	16,000.00	16,000.00
	25,000.00	61 Broadway Building 1st Mtg. 5½'s of 1950..... ..	14,957.50	11,625.00
	25,000.00	Taft Realty Co. 1st Closed Mtg. 6's of 1940.....	24,875.00	5,000.00
	100,000.00	Texas Corp. Convertible 5's of 1944... ...	97,326.25	104,125.00
	50,000.00	Tri-Continental Corp. Conv. Deb. "A" 5's of 1953. .	53,205.00	54,750.00
T—	3,000.00	United Drug Co. Gold 5's of 1953.....	1,425.00	2,722.50
	50,000.00	United States Rubber Co. 1st & Ref. Mtg. "A" 5's of 1947	45,000.00	47,500.00
T—	500.00	1st & Ref. Mtg. "A" 5's of 1947	195.00	475.00
	50,000.00	Warner Co. 1st Mtg. 6's of 1944 (with warrants).	49,375.00	18,500.00
	25,000.00	Wheeling Steel Corp. 1st & Ref. Mtg. 5½'s of 1948...	25,105.00	25,937.50
		Industrial Bonds, Total... ..	$3,331,058.71	$3,152,558.29

RAILROAD STOCKS

PREFERRED

	Shares	Name	Book Value June 30, 1935	Market Value June 30, 1935
	100	Albany & Susquehanna R. R. Co. 11% Common (guaranteed by D. & H.)	$ 19,850.00	$ 18,250.00
A—	20	Atchison, Topeka & Santa Fe. Ry. Co. 5% Preferred	1,400.00	1,750.00
	500	New York, Chicago & St. Louis R. R. Co. 6% Preferred	54,350.00	7,750.00
	500	Railroad Securities Co. 4% Ill. Cent. Stock Int. Certs.	37,500.00	3,750.00
	200	Union Pacific R. R. Co. 4% Preferred	14,700.00	18,000.00
T—	10	Union Pacific R. R. Co. 4% Preferred	610.00	900.00
A—	35	Union Pacific R. R. Co. 4% Preferred	2,380.00	3,150.00
		Railroad Stocks, Preferred, Total	$130,790.00	$ 53,550.00

RAILROAD STOCKS

COMMON

Shares	Name	Book Value June 30, 1935	Market Value June 30, 1935
2000	Atchison, Topeka & Santa Fe Ry. Co. Common	$349,902.50	$ 96,000.00
1503	Baltimore & Ohio R. R. Co. Common	181,055.71	17,284.50
2000	Canadian Pacific Ry. Co. Common	99,250.00	20,250.00
2000	Chesapeake & Ohio Ry. Co. Common	95,350.00	86,500.00
1000	Great Northern Ry. Co. Preferred	70,000.00	21,000.00
2154	New York Central R. R. Co. Common	315,411.25	37,425.75
1000	Norfolk & Western Ry. Co. Common	187,375.00	176,500.00
1000	Northern Pacific Ry. Co. Common	70,000.00	19,625.00
1000	Southern Pacific Co. Common	99,975.00	18,000.00
1000	Southern Ry. Co. Common	142,875.00	9,750.00
2000	Union Pacific R. R. Co. Common	329,437.50	209,000.00
	Railroad Stocks, Common, Total	$1,940,631.96	$711,335.25

PREFERRED STOCKS

Industrial and Miscellaneous

	Shares	Name	Book Value June 30, 1935	Market Value June 30, 1935
	300	Abraham & Straus, Inc. 7% Cumulative Preferred.	$ 33,234.00	$ 33,600.00
	500	Allied Chemical & Dye Corp. 7% Cumulative Preferred.	55,534.38	62,500.00
	500	American Can Co. 7% Cumulative Preferred.	63,375.00	80,000.00
T—	5	7% Cumulative Preferred.	575.00	800.00
	600	American Car & Foundry Co. 7% Preferred.	73,625.00	23,100.00
A—	25	7% Preferred.	825.00	962.50
	500	American & Foreign Power Co., Inc. $7 Cumulative Preferred.	53,150.00	12,875.00
	465	American Gas & Electric Co. $6 Cumulative Preferred.	39,810.63	49,173.75
T—	35	$6 Cumulative Preferred.	2,975.00	3,701.25
	100	American Light & Traction Co. 6% Cumulative Preferred—par $25	2,875.00	2,350.00
	1000	American Locomotive Co. 7% Cumulative Preferred.	118,300.00	48,750.00
A—	20	7% Cumulative Preferred.	785.00	975.00
	100	American Public Service Co. 7% Cumulative Preferred.	10,000.00	2,100.00
	1000	American Smelting & Refining Co. 7% Cumulative 1st Preferred.	118,050.00	135,000.00
	500	American Snuff Co. 6% Preferred.	53,795.00	70,000.00
	500	American Steel Foundries 7% Cumulative Preferred.	54,595.50	45,750.00
	500	American Sugar Refining Co. 7% Cumulative Preferred.	51,206.25	68,875.00
	1000	American Water Works & Electric Co., Inc. $6 Cumulative Preferred.	102,350.00	70,500.00
T—	10	Associated Dry Goods Co. 6% Cumulative 1st Preferred.	206.25	922.50
T—	5	Associated Dry Goods Co. 7% Cumulative 2nd Preferred.	75.62	290.00
	500	Bamberger (L.) & Co. 6½% Cumulative Preferred.	52,875.00	52,875.00
	1061	Buffalo, Niagara & Eastern Power Corp. $5 Cumulative 1st Preferred.	100,514.00	101,856.00
	2000	Buffalo, Niagara & Eastern Power Corp. $1.60 Cumulative Preferred—par $25.	53,000.00	44,000.00
	500	Canadian General Electric Co. 7% Cumulative Preferred—par $50	29,970.00	29,750.00
	1000	Colgate-Palmolive-Peet Co. 6% Cumulative Preferred.	100,265.00	104,000.00
	72	Commercial Credit Corp. 5½% Cumulative Convertible Preferred.	7,380.25	8,064.00
	1000	Commonwealth & Southern Corp. $6 Cumulative Preferred.	89,537.50	46,500.00

	Shares	Name	Book Value June 30, 1935	Market Value June 30, 1935
	900	Consolidated Gas Co. $5 Cumulative Preferred	$ 86,550.00	$ 89,325.00
	100	Consumers Power Co. 6% Cumulative Preferred	7,300.00	10,100.00
	550	Curtis Publishing Co. $7 Cumulative Preferred—no par	57,500.00	57,062.50
	1000	Du Pont (E. I.) de Nemours & Co. 6% Cumulative Debenture	107,250.00	129,125.00
	1000	Electric Bond & Share Co. $6 Cumulative Preferred	106,137.50	59,500.00
	50	El Paso Electric Co. 7% Cumulative "A" Preferred	3,250.00	4,200.00
	1000	Endicott-Johnson Corp. 7% Cumulative Preferred	124,537.50	131,000.00
	500	Engineers Public Service Co. $5.50 Cumulative Preferred—with warrants	50,375.00	15,250.00
	300	Federal Light & Traction Co. $6 Cumulative Preferred	29,600.00	22,650.00
	500	Filene's (Wm). Sons Co. 6½% Cumulative Preferred	53,250.00	55,250.00
	960	General Cigar Co. 7% Cumulative Preferred	111,462.50	133,440.00
	1000	General Mills, Inc. 6% Cumulative Preferred	96,900.00	117,500.00
	1010	General Motors Corp. $5 Cumulative Preferred	93,302.50	116,023.75
T—	5	General Public Service Co. $6 Cumulative Preferred	165.00	207.50
	500	General Railway Signal Co. 6% Cumulative Preferred	53,165.00	50,250.00
	353	Goodrich (B. F.) Co. 7% Cumulative Preferred	30,358.00	15,355.50
	1000	Great Atlantic & Pacific Tea Co., Inc. 7% Cumulative 1st Preferred	114,848.50	126,500.00
	300	Great Western Sugar Co. 7% Cumulative Preferred	31,850.00	39,075.00
	1300	Hershey Chocolate Co. $5 Convertible Preferred	115,100.00	145,600.00
T—	25	Jersey Central Power & Light Co. 7% Cumulative Preferred	2,000.00	1,875.00
	25	7% Cumulative Preferred	1,825.00	1,875.00
	500	Johns-Manville Corp. 7% Cumulative Preferred	59,081.27	62,250.00
T—	5	Kresge (S. S.) Co. 7% Cumulative Preferred	500.00	545.00
	5000	Kress (S. H.) Co.—par $10. $.60 Special Preferred	53,587.51	60,000.00
	500	Melville Shoe Corp. 6% Cumulative Preferred	48,450.00	55,000.00
	300	Mercantile Stores Co., Inc. 7% Cumulative Preferred	31,537.50	21,750.00
	500	Merck & Co., Inc. 8% Cumulative Preferred	38,200.00	58,500.00
	50	Mississippi River Power Co. 6% Cumulative Preferred	4,025.00	5,000.00
	1000	Montgomery, Ward & Co. $7 Class "A" Cumulative	110,389.50	139,000.00

	Par Value	Name	Book Value June 30, 1935	Market Value June 30, 1935
T—	25	National Lead Co. 7% Cumulative "A" Preferred...	$ 2,562.50	$ 4,025.00
	100	New England Public Service Co. 7% Cumulative Preferred.	10,000.00	400.00
	950	North American Co. 6% Cumulative Preferred—par $50.	47,037.50	46,906.25
	200	North American Edison Co. $6 Cumulative Preferred...	14,525.00	18,000.00
W—	174	Ohio Oil Co. 6% Cumulative Preferred. .	18,328.00	18,183.00
	500	Oliver Farm Equipment Co. $6 Cumulative Prior Preferred "A" —with warrants..... . .	49,375.00	8,250.00
	1000	Quaker Oats Co. 6% Cumulative Preferred.	108,288.75	145,000.00
	500	Radio Corp. of America $5 Cumulative "B" Preferred.	37,500.00	27,562.50
	1000	Safeway Stores, Inc. 6% Cumulative Preferred...	98,787.50	113,250.00
T—	20	6% Cumulative Preferred... .	1,682.50	2,265.00
T—	17	Safeway Stores, Inc. 7% Cumulative Preferred.. . .	1,632.00	1,938.00
	500	Shell Union Oil Corp. 5½% Cumulative Convertible Preferred.....	51,450.00	45,125.00
	100	Standard Brands $7 Cumulative "A" Preferred... ..	11,800.00	12,500.00
	3700	Standard Oil Export Corp. 5% Cumulative Preferred.	366,300.00	417,175.00
	600	Thatcher Manufacturing Co. $3.60 Cumulative Convertible Preferred.....	30,962.50	31,950.00
	510	Underwood-Elliott Fisher Co. 7% Cumulative Preferred.	60,246.25	65,280.00
	1000	United Corporation of Delaware $3 Cumulative Preferred. ..	49,362.50	37,125.00
	1000	United Light & Power Co. $6 Cumulative Convertible Preferred.....	101,350.00	8,750.00
	1000	United Piece Dye Works 6½% Cumulative Preferred... ...	106,350.00	14,000.00
	150	United States Leather Co. 7% Cumulative Prior Preferred.	13,500.00	9,300.00
	1000	United States Steel Corp. 7% Cumulative Preferred.	128,800.00	87,250.00
T—	30	Virginia Electric & Power Co. $6 Cumulative Preferred... .	2,287.50	3,030.00
	30	$6 Cumulative Preferred...	2,340.00	3,030.00
M	1000	Virginia Iron, Coal & Coke Co. 5% Cumulative Preferred.	100,000.00	20,000.00
	1000	Walgreen Co. 6½% Cumulative Preferred....	107,218.13	116,875.00
	1000	Wesson Oil & Snowdrift Co., Inc. $4 Cumulative Convertible Preferred.....	58,975.00	79,250.00
	1500	West Penn Power Co. 7% Cumulative Preferred.....	171,905.00	178,500.00
		Preferred Stocks, Industrial & Miscell. Total	$4,643,947.29	$4,337,399.00

COMMON STOCKS

Industrial and Miscellaneous

	Shares	Name	Book Value June 30, 1935	Market Value June 30, 1935
	200	Allied Chemical & Dye Corp. Common	$ 30,600.00	$ 30,700.00
	1000	American Cyanamid Co. Common "B"	17,300.00	21,500.00
	510	American Gas & Electric Co. Common	12,762.50	14,088.75
	500	American Radiator & Standard Sanitary Corp. Common	7,875.00	7,312.50
	2256	American Telephone & Telegraph Co. Common	469,530.50	280,308.00
W—	250	Common	53,068.05	31,062.50
W—	604	Atlantic Refining Co. Common	39,260.00	15,779.50
	300	Cerro De Pasco Copper Co. Common	27,800.00	17,325.00
W—	9	Coal Creek Mining & Manufacturing Co. Common	135.00	90.00
	2000	Commonwealth & Southern Corp. Common	10,500.00	2,750.00
	1914	Consolidated Gas Co. of New York Common	125,863.00	49,524.75
W—	86	Common	9,012.75	2,225.25
	613	Consolidated Oil Corp. Common	7,204.38	5,057.25
W—	2387.8	Common	111,438.62	19,699.35
	211	Consumers Gas Co. of Toronto Common	40,090.00	39,879.00
	347	Continental Oil Co. Common	5,248.38	7,287.00
W—	153	Common	5,433.63	3,213.00
	1000	du Pont (E. I.) de Nemours & Co. Common	99,750.00	101,000.00
G—	1218	Eastman Kodak Co. Common	128,487.50	178,741.50
	482	Common	85,126.20	70,733.50
	1000	General Electric Co. Common	20,000.00	25,625.00
	500	General Foods Corp. Common	31,856.25	18,250.00
	500	General Motors Co. Common	16,568.75	16,375.00
T—	22	Gold Dust Corp. Common	352.00	374.00
	1000	Gorham Manufacturing Co. Common	44,687.50	14,000.00
W—	5513	Great Northern Paper Co. Common	297,049.50	115,773.00
	5000	Insuranshares Certs., Inc. Common	43,685.63	32,500.00
	1000	International Nickel Co. of Canada Common	26,062.50	27,500.00
	2000	International Petroleum Co., Ltd. Common	15,000.00	69,000.00

	Shares	Name	Book Value June 30, 1935	Market Value June 30, 1935
	400	International Salt Co. Common	$ 13,100.00	$ 13,800.00
	1500	Kennecott Copper Corp. Common	63,850.00	25,687.50
W—	78	Lehigh & Wilkes-Barre Corp. Common	30,420.00	6,084.00
	1000	Lehman Corp. Common	58,475.00	79,750.00
W—	65	Mac Andrews & Forbes Co. Common	2,470.00	2,762.50
	1000	Merck & Co., Inc. Common	25,000.00	27,000.00
W—	266⅔	Mission Corp. Common	2,500.00	3,299.99
	1000	Monsanto Chemical Co. Common	30,125.00	72,500.00
	305	National Biscuit Co. Common	24,095.63	9,150.00
W—	195	Common	13,494.00	5,850.00
	150	North American Match Corp. Common	3,000.00	5,550.00
	1000	Phelps Dodge Corp. Common	34,612.50	16,250.00
	1100	Pratt & Lambert, Inc. Common	27,500.00	27,500.00
	723	Public Service Co. of Northern Illinois Common	189,830.80	26,931.75
	500	Pullman, Inc. Common	34,375.00	19,875.00
W—	1000	Reynolds (R. J.) Tobacco Co. Common "B"	54,800.00	50,875.00
T—	3	Safeway Stores, Inc. Common	121.50	115.50
W—	7329	Socony-Vacuum Corp. Common	319,720.00	95,277.00
W—	500	South Penn Oil Co. Common	24,719.00	12,125.00
	1000	Common	22,962.50	24,250.00
	500	South Porto Rico Sugar Co. Common	19,878.50	12,625.00
	1000	Standard Brands, Inc. Common	23,375.00	15,500.00
	520	Standard Oil Co. of California Common	39,000.00	17,680.00
W—	2630	Common	190,562.74	89,420.00
W—	1250	Standard Oil Co. of Indiana Common	86,340.97	31,875.00
W—	760	Standard Oil Co. of Kentucky Common	28,310.00	16,245.00
W—	5000	Standard Oil Co. of New Jersey Common	285,000.00	233,125.00
	1803	Studebaker Corp. Common	5,409.00	4,732.88
	500	Texas Corp. Common	33,737.50	10,000.00
	1000	Texas Gulf Sulphur Co. Common	30,475.00	34,250.00

Shares	Name	Book Value June 30, 1935	Market Value June 30, 1935
1000	United Carbon Co. Common	$ 48,737.50	$ 58,125.00
1000	United Fruit Co. Common	57,625.00	86,250.00
1000	United States Steel Corp. Common	106,250.00	33,375.00
1500	Westinghouse Air Brake Co. Common	32,242.50	36,000.00
1190	White Motor Co. Common	52,360.00	12,792.50
1000	Woolworth (F. W.) Co. Common	40,300.00	61,625.00
	Common Stocks, Industrial & Miscellaneous, Total	$3,836,522.28	$2,495,927.47

STOCKS

Bank and Insurance

Shares	Name	Book Value June 30, 1935	Market Value June 30, 1935
1500	Aetna (Fire) Insurance Co. Common	$ 59,875.00	$ 83,625.00
500	Agricultural Insurance Co. Common	37,062.63	39,750.00
500	Bank of the Manhattan Co. Common	19,650.00	10,500.00
300	Bank of Montreal Common	60,576.00	54,600.00
200	Bank of Nova Scotia Common	54,046.29	54,100.00
1000	Bankers Trust Co. Common	94,393.75	60,500.00
W— 500	Common	84,000.00	30,250.00
100	Boston Insurance Co. Common	48,143.00	56,000.00
120	Canadian Bank of Commerce Common	26,420.00	17,400.00
500	Central Hanover Bank & Trust Co. Common	74,653.75	53,000.00
405	Chase National Bank of New York Common	11,913.75	10,428.75
W— 600	Common	103,201.83	15,450.00
W— 60	Amerex Holding Corp.		
40½	" " "	6.00	6.25
1000	Chemical Bank & Trust Co. Common	41,406.27	40,000.00
10	Cleveland Trust Co. Common	5,000.00	760.00
2000	Continental Insurance Co. Common	79,675.00	73,000.00
116	Dominion Bank of Canada Common	27,400.00	19,372.00
125	Federal Insurance Co. Common	6,275.00	9,375.00
480	First National Bank of Ithaca, N.Y. Common	94,000.00	48,000.00
500	Preferred "B"	50,000.00	50,000.00
47	First National Bank of New York City Common	152,001.30	72,380.00

	Shares	Name	Book Value June 30, 1935	Market Value June 30, 1935
W—	13	Common	$ 88,137.60	$ 20,020.00
	58	First Securities Corp. of Syracuse, N. Y. Common	1,160.00	58.00
	145	First Trust & Deposit Co., Syracuse, N. Y. Common	8,962.00	797.50
	446	Guaranty Trust Co. of New York Common	180,383.00	117,075.00
W—	54	Common	49,470.00	14,175.00
	1000	Hanover Fire Insurance Co. Common	28,125.00	39,500.00
	1500	Hartford Fire Insurance Co. Common	74,575.00	110,250.00
	1500	Home Insurance Co. Common	39,812.50	45,375.00
W—	46	Hudson Trust Co.—Par $25. Common	10,120.00	2,070.00
	1500	Insurance Company of North America Common	69,800.00	100,500.00
	1000	National City Bank of New York Common	30,425.00	25,250.00
	1500	National Fire Insurance Co. Common	82,063.50	107,625.00
	1500	Phoenix Insurance Co. Common	111,010.25	130,500.00
McF—	140	Preferred Accident Insurance Co. Common	9,587.66	1,855.00
	$100,000	Provident Loan Society of New York 6% Certificates of Contribution	100,000.00	100,000.00
	233	Royal Bank of Canada Common	58,429.12	35,183.00
	300	St. Paul Fire & Marine Insurance Co. Common	49,900.00	53,700.00
	$20,000	Tompkins County Trust Co. Debenture "B" 5% Notes	20,000.00	20,000.00
S—	1500	Westchester Title & Trust Co. Common	172,500.00	0.
		Bank and Insurance Stocks, Total	$ 2,314,160.20	$ 1,722,430.50
		Total	$22,902,938.83	$18,724,754.35

JOHN KNICKERBACKER FUND

Par Value	Name	Book Value June 30, 1935	Market Value June 30, 1935
$4,000	Atlantic Coast Line R. R. Co. 1st Consol. Mtg. 4's of 1952	$ 4,000.00	$ 3,920.00
5,000	Baltimore & Ohio R. R. Co. Ref. & Gen. Mtg. "A" 5's of 1995	4,070.00	3,350.00
2,000	Chicago & Northwestern Ry. Co. 1st & Ref. 5's of 2037	2,072.50	380.00
5,000	Great Northern Ry. Co. Gen. Mtg. "E" 4½'s of 1977	3,875.00	4,418.75
5,000	Jersey Central Power & Light Co. 1st Mtg. "C" 4½'s of 1961	5,125.00	5,200.00

Par Value	Name	Book Value June 30, 1935	Market Value June 30, 1935
4,000	New York Central & Hudson River R.R. Co. Mtg. 3½'s of 1997	$ 3,108.00	$ 3,875.00
5,000	New York, City of Registered 4's of 1956	4,049.92	5,162.50
5,000	Northern Pacific Ry. Co. Ref. & Impr. Mtg. "B" 6's of 2047	5,345.00	5,075.00
	Knickerbacker Bonds, Total	$31,645.42	$31,381.25

GIFTS

(*Restricted or Not Salable)

Par Value	Shares	Name	Book Value June 30, 1935
$ 200		*Alpha Omicron Pi, Inc. Series "B" 6's of 1936	$ 200.00
	30	American Power & Light Co. $5 Preferred	570.00
	5000	*Anahma Realty Corp.	
	5000	Broadway Exchange Holding Corp. Common	500,000.00
	5	*Archibald & Lewis Co. Capital	500.00
1,000		Armour & Co. Real Estate 1st 4½'s of 1939	1,000.00
1,000		Bergen Co., N. J. County Road Impr. 5's of 1944	1,000.00
1,000		*Butterwood, N. C. Good Roads 6's of 1936	1,057.50
19,000		*Caibarien-Remedios Water Works Co. 1st Mtg. 6's of 1945	19,000.00
300		Chi Omega Fraternity, Inc. 6% Notes of 1928	300.00
	200	Cleveland Builders Realty Co. Capital	6,666.67
	100	Cleveland Builders Supply Co. Capital	3,333.33
	250	Columbia Sugar Co. Capital—par $10	5,000.00
	100	Comstock Publishing Co. Capital	18,229.62
400		*Cornell Club of Philadelphia 2nd Mtg. 5's of 1946	400.00
	5	Cornell Theatres, Inc. "A" Stock	1.00
	5	Cornell Theatres, Inc. Preferred	500.00
400		Delta Zeta, Inc. 6's of 1941	400.00
1,000		*De Sota Co., Florida School 6's of 1944	1,060.00
100		*Gamma Theta Property Association Ref. Mtg. 4's of 1939	100.00
	10	*Gates Dental Co., Inc. 2nd Preferred	100.00
	50	*Great Northern Ry. Co. Preferred	1,000.00

Par Value	Shares	Name	Book Value June 30, 1935
	150	Hooker Electrochemical Co. 6% Preferred	$ 15,000.00
500		Hudson & Manhattan R. R. Co. 1st Lien & Ref. "A" 5's of 1957	500.00
1,000		Knollwood Club 1st Mtg. 6's of 1947	1,000.00
5,000		Lake Forest Improvement Assoc. Certificate	4,250.00
1,000		Latin School Association of Illinois Debenture 5's of 1976	1,000.00
	95	Lawrence Portland Cement Co. Common	1,710.00
1,000		Lehigh Valley Transit Co. Ref. & Impr. Mtg. 5's of 1960	1,000.00
22,000		Missouri Pacific R. R. Co. Gen. Mtg. 4's of 1975	15,015.00
1,000		*Mooresville, N. C. Sewerage 5's of 1943	1,000.00
2,000		*Morris & Co. 1st Mtg. 4½'s of 1939	2,000.00
	22	National Refining Co. Common—par $25	1,200.00
100		New York Central R. R. Co. Conv. 6's of 1944	100.00
10,200		New York Shipbuilding Corp. 1st Mtg. 5's of 1946	10,200.00
	100	Nipissing Mines Co., Ltd. Capital—par $5	1,275.00
100		Pennsylvania Chautauqua Fire Protection 5's of 1944	100.00
500		*Phi Delta Sigma, Inc. 1st Ref. Mtg. 6's of 1971	500.00
4,700		*Phi Delta Theta Mtg. 5's of 1942	4,700.00
500		Phi Kappa Psi Association Land Purchase 5's of 1946	500.00
500		Philip Schuyler Corp. Coll. Trust Real Estate 6½'s of 1946	500.00
	10	Public Service Corp. of New Jersey 6% Cumulative Preferred	1,040.00
5,000		Rail & River Coal Co. 1st Mtg. 5's of 1938	5,000.00
1,000		*Randleman, N. C. Road 6's of 1945	1,050.00
	200	Robb-Montbray, Ltd. Stock	60.00
3,000		*Rochester Central Power Corp. Debenture "A" 5's of 1953	1.00
	10	Roycemore School Preferred	100.00
300		St. Louis-San Francisco Ry. Co. Prior Lien Mtg. 4's of 1950	300.00
500		Salt Lake & Ogden Ry. Co. 1st Mtg. 5's of 1934	500.00
	32	Sullivan Machinery Co. Capital—no par	1,580.00
500		Swift & Co. 1st Mtg. 5's of 1944	500.00

Par Value	Shares	Name	Book Value June 30, 1935
1,000		*Tabor Supplemental School Dist., N. C. School Bldg. 5½'s of 1944	$ 1,000.00
200		Tau Kappa Epsilon, Inc. Series "A" 6's of 1938	200.00
	8	Transcontinental & Western Air, Inc. Common	72.00
250		*University Club of Buffalo Gold 5's of 1935	250.00
	3	Western Enterprise Engine Co. Common	300.00
100		Whittier Apartments 1st Mtg. 7's of 1937	100.00
		Gifts, Total	$634,021.12
		From Suspense Account	
	1000	Alleghany Corp. 5½% Preferred	$ 1.00
	1000	Chicago, Rock Island & Pacific 6% Preferred	1.00
	20	Cornell Inn—Class "A"	1.00
	4	" " Class "B"	
	100	Cornell Research Corp.—no par	1.00
		Dearstyne Estate Lots, Hudson Falls, N. Y.	1.00
$50,000		Middle West Utilities Co. Conv. 5's of 1934–35	1.00
	150	Middle West Utilities Co. Preferred	1.00
	896	" " " " Common	
	500	New York Title & Mortgage Co	1.00
		Pitcairn Lots, St. Lawrence Co., N. Y.	1.00
10,000		Rochester Ry. Co. 1st 5's of 1930	1.00
9,000		Suncrest Lumber Co. Income Mtg. 6's	1.00
		Topeka, Kansas Lots	1.00
50,000		Vera Cruz & Pacific Ry. Co. 1st 4½'s of 1934	1.00
			$13.00
		All Bonds and Stocks, Total	$23,568,618.37

MORTGAGES

C.U. #	Owner—Mortgaged Premises	Interest Rate	Principal
3650	Mrs. Annie Fruchter 1725 76th Street, Brooklyn, N. Y.	5%	$ 9,000.00
3651	Mrs. Rose Mellins 768 Montgomery Street, Brooklyn, N. Y.	6%	13,500.00
3662	Charles Buss 479 Wilson Avenue, Brooklyn, N. Y.	6%	8,000.00
3663	Vincenzo DeSalvo 195 Classon Avenue, Brooklyn, N. Y.	6%	7,500.00
3665	Mrs. Annie Scotto 113 Avenue T, Brooklyn, N. Y.	6%	7,006.80
3667	Mrs. Grace Bromberg 700 Linden Avenue, Brooklyn, N. Y.	6%	7,000.00
3669	Mrs. Sophia Schifman 2019 80th Street, Brooklyn, N. Y.	6%	10,018.85
3670	Wells Building Corporation 2031 Bedford Avenue, Brooklyn, N. Y.	6%	16,500.00

C.U. #	Owner—Mortgaged Premises	Interest Rate	Principal
3682	Memorial Realty & Garage Corporation 1864-76 Coney Island Avenue, Brooklyn, N. Y.	6%	$ 26,687.50
3684	Joseph & Paulina Schor 351 Neptune Avenue, Brooklyn, N. Y.	5½%	30,000.00
3691	Fortunato Romeo 317 Court Street, Brooklyn, N. Y.	6%	8,500.00
3695	Sam Weisberg 41-43 Lott Avenue, Brooklyn, N. Y.	5%	37,750.00
3696	Richard Bohlen 2350 Flatbush Avenue, Brooklyn, N. Y	5%	7,000.00
3761	David Van Gelder 7421 Fifth Avenue, Brooklyn, N. Y.	6%	25,000.00
3925	Nathan Halper 1142 Flatbush Avenue, Brooklyn	5%	27,000.00
3928	Anna Friedman 261 Penn Street, Brooklyn, N. Y.	6%	5,500.00
3929	Estate of Mary S. Kennedy 96 McDonough Street, Brooklyn, N. Y.	6%	7,315.34
3930	Adella Sirkus 103 Schenck Avenue, Brooklyn, N. Y.	6%	5,750.00
3932	Alonzo & Mary Hudson 529 Madison Street, Brooklyn, N. Y.	5%	4,500.00
3933	Mrs. Rose Komoroff 1710 Avenue O, Brooklyn, N. Y.	6%	8,250.00
3934	Mrs. Ada Sutherland 492 Putnam Avenue, Brooklyn, N. Y.	6%	5,000.00
3935	Mrs. Delia Pace 305 Avenue O, Brooklyn, N. Y.	5½%	8,000.00
3936	Abraham Zebrower 1518 50th Street, Brooklyn, N. Y.	5½%	10,000.00
3937	Marcella Greenaway 1789 West 12th Street, Brooklyn, N. Y.	6%	7,500.00
3938	Mrs. Margaret Walterman 1492 East 17th Street, Brooklyn, N. Y.	5½%	8,500.00
3940	Mrs. David Schiff 3004 Bedford Avenue, Brooklyn, N. Y.	5%	10,000.00
3941	Samuel J. Krooks 238 East 13th Street, Brooklyn, N. Y.	5½%	10,000.00
3945	Charles J. Keating 2068 Ocean Avenue, Brooklyn, N. Y.	5½%	12,500.00
3946	John G. Grundig 22½ Patchen Avenue, Brooklyn, N. Y.	6%	3,000.00
3947	Kent Holding Corporation 260 Marlborough Road, Brooklyn, N. Y.	6%	11,000.00
3948	Rene & Ethel Wetzel 259 Hicks Street, Brooklyn, N. Y.	5%	12,250.00
3950	Alfred & Lillian Felson 2805 Avenue S, Brooklyn, N. Y.	6%	9,000.00
3951	Sadye Danoff 21-25 Avenue T, Brooklyn, N. Y.	6%	8,500.00
3953	Sigmund Spiegel 2809 Avenue S, Brooklyn, N. Y.	6%	9,000.00
3956	Edith S. T. Skinner 7904 12th Avenue, Brooklyn, N. Y.	5½%	6,000.00
3981	Thomas & Helen Purcell 388 East 7th Street, Brooklyn, N. Y.	6%	6,850.00
3982	Annie J. Macy 382 East 7th Street, Brooklyn, N. Y.	5½%	7,000.00
3983	Harry Wallfisch 8211 20th Avenue, Brooklyn, N. Y.	5½%	5,300.00

C.U. #	Owner—Mortgaged Premises	Interest Rate	Principal
3988	Frank & Carlaien Katz 1435 40th Street, Brooklyn, N. Y.	5½%	$ 6,900.00
3990	Mrs. Evelyn C. Knight 8107 Shore Road, Brooklyn, N. Y.	6%	18,000.00
3991	Mrs. Celia Zimmerman 25 Beaumont Street, Brooklyn, N. Y.	6%	7,000.00
3993	Mrs. Marie L. Scheidt 315 Court Street, Brooklyn, N. Y.	6%	5,500.00
3994	John Giordina 269 17th Street, Brooklyn, N. Y.	6%	4,000.00
3995	Mrs. Shillitani Kavaco 238 Pearl Street, Brooklyn, N. Y.	6%	7,500.00
3996	Mrs. Emilija Welence 677 60th Street, Brooklyn, N. Y.	6%	3,750.00
3997	Sara M. Rove 8039 Harbor View Terrace, Brooklyn, N. Y.	6%	16,000.00
3998	Hugo Nagel 8035 Harbor View Terrace, Brooklyn, N. Y.	6%	16,000.00
3999	Thomas A. Halstead 576 6th Avenue, Brooklyn, N. Y.	6%	3,800.00
4000	Mrs. Rose Pitta 154 Tehama Street, Brooklyn, N. Y.	5½%	8,500.00
4001	Mrs. Paulina Baar 145 Tehama Street, Brooklyn, N. Y.	5%	8,700.00
4012	Mrs. Rose Progebin 595 Franklin Avenue, Brooklyn, N. Y.	5%	14,000.00
4013	Mrs. Minnette Moses 1729 Ocean Avenue, Brooklyn, N. Y.	6%	9,000.00
4014	Mrs. Adelaide Gallitano 2857 West 16th Street, Brooklyn, N. Y.	5%	12,000.00
4015	Max Saks 2427 Mermaid Avenue, Brooklyn, N. Y.	6%	14,000.00
4016	Israel & Anna Kozlin 32 Tapscott Street, Brooklyn, N. Y.	5%	10,000.00
4017	Antonio Seidita 5925 Third Avenue, Brooklyn, N. Y.	6%	13,500.00
4018	Henry M. Schneider 307 Seventh Street, Brooklyn, N. Y.	6%	11,000.00
4019	Bessie Seigel 894 Hopkinson Avenue, Brooklyn, N. Y.	6%	6,000.00
4020	Mrs. Sarah Silbermel 200 Penn Street, Brooklyn, N. Y.	5½%	6,000.00
4021	Lena Rosenthal 488 Howard Avenue, Brooklyn, N. Y.	6%	6,000.00
4022	Nolte Realty Corporation 80 New York Avenue, Brooklyn, N. Y.	5½%	17,000.00
			$645,328.49
3655	Albert J. Striebich 38 Tuscarora Road, Buffalo, N. Y.	6%	3,800.00
3676	Harry Mandel & Sidney Pfeifer 691-5 Williams Street, Buffalo, N. Y.	5%	36,000.00
3679	Hubbard Motor Corporation 282-4 Grant Street, Buffalo, N. Y.	6%	10,605.50
3681	Roland O'Brian & Harvey Blakeslee 3024 Delaware Avenue, Kenmore, N. Y.	5%	22,000.00
3706	M. Ullman, Inc. 498 Delaware Avenue, Buffalo, N. Y.	4½%	41,375.00

C.U. #	Owner—Mortgaged Premises	Interest Rate	Principal
*4002	Howard G. Britting 55-50 Main Street, Buffalo, N. Y.	5½%	$ 19,550.00
*4003	G. F. Wallace Company, Inc. 3303 Bailey Avenue, Buffalo, N. Y.	5½%	19,250.00
*4004	Joseph W. Winsky 2459 Delaware Avenue, Buffalo, N. Y.	5½%	14,850.00
*4005	Eva Kaiser 207-209 Genesee Street, Buffalo, N. Y.	5½%	10,000.00
4027	Mrs. Jessie Jackson 314 Knowlton Avenue, Kenmore, N. Y.	6%	6,672.02
4028	Alfred & Emma Kirchhofer 99 North Drive, Buffalo, N. Y.	6%	8,000.00
4029	Bonnar D. Rankin 169 Commonwealth Avenue, Buffalo, N. Y.	6%	3,975.00
4030	Mrs. Florence I. Hufstater 184 Deerhurst Park Blvd., Towanda, N. Y.	6%	8,500.00
4034	Mrs. Grace A. Birch 93 Lovering Avenue, Buffalo, N. Y.	5½%	6,500.00
4035	Mrs. Elizabeth Spiess 2204-2212 Genesee Street, Buffalo, N. Y.	6%	8,500.00
			$219,577.52
3364	Thomas Crowe Toronto, Canada	6½%	$ 2,700.00
3387	Joseph Elder Toronto, Canada	6½%	1,025.00
3395 & 3396	John D. Farquhar Toronto, Canada	7%	1,800.00
3475	Edward McDonald Toronto, Canada	7%	185.00
3514	Ernest R. Straker Toronto, Canada	6%	1,700.00
3563	A. J. Ward Toronto, Canada	7%	100.00
			$ 7,510.00
94	F. C. Prescott 2 Grove Place, Ithaca, N. Y.	5%	3,000.00
436	Delta Kappa Epsilon Fraternity 13 South Avenue, Ithaca, N. Y.	5%	5,000.00
3200	Albert W. Boesche Forest Home Drive, Ithaca, N. Y.	5½%	3,500.00
3201 & 3202	George N. Lauman Lot 245 Cayuga Heights, Ithaca, N. Y.	6%	2,000.00
3203	New York University New York, New York	5%	700,000.00
3206	Everett M. Strong 25 Renwick Drive, Ithaca, N. Y.	6%	1,100.00
3278 & 3279	David & Annabelle C. Paton 12 North Cottenet St., Irvington, N. Y.	5½%	2,500.00
3281	Louis Levitan 108-110 Franklin Street, Tarrytown, N. Y.	5%	5,000.00
3294	Louis Levitan 112-14 Franklin St., Tarrytown, N. Y.	5%	5,000.00
3298 & 3299	Malcolm R. & Sarah E. Connell 25 Benedict Avenue, Tarrytown, N. Y.	5%	5,000.00
3578	Louis Levitan 112-14 Franklin St., Tarrytown, N. Y.	5%	1,000.00

C.U. #	Owner—Mortgaged Premises	Interest Rate	Principal
3579	Henry & Bertha Asmus 7 Reservoir Avenue, Ithaca, N. Y.	5%	$ 1,250.00
3581	Henry Asmus 7 Reservoir Avenue, Ithaca, N. Y.	5%	1,250.00
3603	Diocese of Central New York 403 Elmwood Avenue, Ithaca, N. Y.	6%	5,000.00
3609	Delta Upsilon Association 6 South Avenue, Ithaca, New York	6%	8,000.00
3610	E. W. Rettger 3 Grove Place, Ithaca, New York	5½%	4,000.00
3617	J. Lawrence & Lottie L. D. Parr 115 Stewart Avenue, Ithaca, New York	6%	2,300.00
3618	Charles J. Clark 113 Stewart Avenue, Ithaca, New York	6%	4,500.00
3637	Flora Rose 2 The Circle, Ithaca, N. Y.	6%	1,700.00
3204	Jane C. Parsell 117 Oak Avenue, Ithaca, N. Y.	5%	2,500.00
3205	Jane C. Parsell 117 Oak Avenue, Ithaca, N. Y.	6%	1,000.00
4045	Corson Property 118 Dryden Road, Ithaca, N. Y.	5%	7,500.00
			$772,100.00
3716	Paul & Marjorie Hession 33-19 70th Street, Jackson Heights, N. Y.	6%	6,000.00
3718	Frances Ellen Dutting 3321 70th Street, Jackson Heights, N. Y.	6%	6,000.00
3762	Louise Brown 30-35 84th Street, Jackson Heights, N. Y.	6%	5,750.00
3763	Florence J. McCollum 169-16 Hillside Avenue, Jamaica, N. Y.	6%	10,000.00
3887	Norene Darcy 111-31 201st Street, Hollis, L. I.	6%	5,650.00
3918	Thomas DeSimone 103-11 223rd Street, Queens Village, N. Y.	5%	4,500.00
3919	L. Dorothy Hearn E/S 223rd Street, Queens Village, N. Y.	6%	6,000.00
3920	Mary Frances R. McCay 103-15 223rd Street, Queens Village, N. Y.	6%	6,000.00
3921	Edith Schiffmacher 18 Glover Place, Baldwin, New York	6%	8,395.95
3922	Vincent R. McSherry 9330 219th Street, Queens Village, N. Y.	6%	4,100.00
3923	Edward J. Holthausen 9 Revere Street, Rockville Center, N. Y.	6%	5,675.00
3949	Rufus O. Hope 171-31 108th Avenue, Jamaica, N. Y.	6%	4,750.00
3954	Hugh F. Jamieson 111-20 199th Street, Hollis, L. I.	5½%	4,500.00
3977	Joseph Vincent O'Brien 71 Bayview Avenue, Great Neck, N. Y.	6%	20,000.00
3980	Frank Sachse 3430 88th Street, Jackson Heights, N. Y.	6%	6,250.00
3984	Catherina Forlenza 85th Avenue & 151st Street, Jamaica, N. Y.	6%	8,500.00
3985	Myldred C. Dallas 64 Ontario Road, Bellerose, L. I.	6%	6,600.00

C.U. #	Owner—Mortgaged Premises	Interest Rate	Principal
4023	Henry E. Drayton, Jr. S/S Beacon Hill Road, Pt. Washington, N. Y	6%	$ 11,500.00
4024	Annie & Jennie Laubenheiner 90 Daisy Avenue, Floral Park, L. I.	6%	4,500.00
			$134,670.95
3699	John J. Harper 531 Shackamaxon Drive, Westfield, N. J.	6%	8,186.27
3700	Victor Gelb 25 Treacy Avenue, Newark, N. J.	6%	10,000.00
3703	Margaret Nelson Webb 10 Brinkerhoff Avenue, Teaneck, N. J.	6%	8,125.00
3704	Esther Albert 42 Weequahic Avenue, Newark, N. J.	6%	9,853.62
3707	West Essex Mortgage Company 607 Ridgewood Road, Maplewood, N. J.	6%	8,500.00
3708	J. Robert Hintz 38 Manor Avenue, Cranford, N. J.	6%	12,000.00
3709	Robert T. Veit Hemlock & Conniston Roads, Millburn, N. J.	6%	19,000.00
3710	Donald McGrayme 8 Craig Place, Cranford, N. J.	6%	7,915.01
3714	Felice Riccio 1999 Springfield Avenue, Maplewood, N. J.	6%	5,000.00
3721	Mrs. Sarah Merin 48-50 Gruman Avenue, Newark, N. J.	6%	15,000.00
3722	Nicholas Albano 22 Goldsmith Avenue, Newark, N. J.	6%	15,774.00
3723	Charles Koos, Jr. 161 Myrtle Avenue, Millburn, N. J.	6%	6,625.00
3730	Abraham Dimetrosky 17 Comfort Place, Clifton, N. J.	6%	7,512.39
3733	Flora Levin 658 Lafayette Avenue, Hawthorne, N. J.	6%	19,939.59
3735	Nathan Simon 38-40 East 33rd Street, Paterson, N. J.	6%	13,114.28
3740	Angelia Milanese 44 Ackerman Avenue, Clifton, N. J.	5½%	30,000.00
3741	Abraham Dimetrosky 15 Comfort Place, Clifton, N. J.	6%	7,607.22
3742	Aaron Kernoff 172 Merselis Avenue, Clifton, N. J.	6%	7,323.12
3746	Isidor M. Cohen 410 Bloomfield Avenue, Passaic, N. J.	6%	9,000.00
3750	Louis Scherzinger 185 Grayson Place, Teaneck, N. J.	6%	5,000.00
3751	Jeanette Lindeman 70 Luddington Road, West Orange, N. J.	6%	12,250.00
3754	Michael Pellegrine 1411 East 2nd Street, Plainfield, N. J.	6%	2,850.00
3755	Arthur J. Roughgarden 187 Bamford Avenue, Hawthorne, N. J.	6%	5,000.00
3756	Joseph Galler 197 Bamford Avenue, Hawthorne, N. J.	6%	5,700.00
3758	Emil Dorting 105 Hawthorne Avenue, Glenridge, N. J.	6%	7,250.00
3759	Frank J. Schwenke 1342 Pennington Road, Teaneck, N. J.	6%	7,000.00
			$265,525.50

C.U. #	Owner—Mortgaged Premises	Interest Rate	Principal
3672	Lewis S. Whitmore 116 Dartmouth Street, Rochester, N. Y.	6%	$ 5,250.00
3673	Mrs. Cecelia Snyder 215 Genesee Park Boulevard, Rochester, N. Y.	6%	8,400.00
3674	Mrs. Mae B. Poyzer 240 Somershire Drive, Rochester, N. Y.	6%	6,015.93
3693	Hyman J. Cohen Realty Corporation 72-82 Joslyn Place, Rochester, N. Y.	6%	24,898.59
3694	Rudolph Panzlau 305 Harwick Road, Rochester, N. Y.	6%	5,100.00
3868	John A. Lechner 33 Chippendale Road, Rochester, N. Y.	6%	2,700.00
3870	William D. Bachman 84 Daley Boulevard, Rochester, N. Y.	6%	6,925.00
3871	Mrs. Agnes G. Brush 77 Kakeshire Road, Rochester, N. Y.	6%	3,900.00
3872	John J. Bishop 148 Fitzhugh Street, Rochester, N. Y.	6%	11,500.00
3873	Mrs. Bessie Shafer 46 Rhine Street, Rochester, N. Y.	6%	3,900.00
3874	Harry L. Stearns 68 Daley Boulevard, Irondequoit, N. Y.	6%	7,125.00
3875	Keystone Holding Corporation 59 Morville Drive, Rochester, N. Y.	6%	3,400.00
3876	Ernest LaVigne 25 Westmoreland Drive, Rochester, N. Y.	6%	3,100.00
3877	Alexander F. Elliott 135 Elmerston Road, Rochester, N. Y.	5%	4,300.00
3879	Mrs. Anna Abben 309 Oakdale Drive, Rochester, N. Y.	6%	12,000.00
3900	Humphreys Paint Company 54-58 South Avenue, Rochester, N. Y.	6%	52,500.00
*3968	Burt S. Belcher 77-79 Belmont Street, Rochester, N. Y.	5½%	5,000.00
*3969	Mrs. Edith L. Reitz 355 Westchester Avenue, Irondequoit, N. Y.	5½%	5,000.00
*3971	Sidney & Naomi McElwain 206 Grafton Street, Rochester, N. Y.	5½%	3,800.00
*3973	Cyril & Elenita Fitch 265 Yarmouth Road, Rochester, N. Y.	5½%	6,800.00
*3974	Charles & Marjorie Crandall 27 Carlisle Street, Rochester, N. Y.	5½%	2,350.00
*3975	Josephine Cimino 9 Fairview Heights, Rochester, N. Y.	5½%	5,000.00
*4006	John B. & Grace Tucker 29 Mayflower Drive, Rochester, N. Y.	5½%	11,300.00
*4008	Albert & Geraldine Stewart 335 Yarmouth Road, Rochester, N. Y.	5½%	9,700.00
4025	Mrs. Bertha L. Bauman 138 Seminole Way, Rochester, N. Y.	6%	4,500.00
4026-A	Mrs. Grace A. Hagaman 17-19 Pearl Street, Rochester, N. Y.	5½%	1,250.00
4032	Louis Nolte 84 Westbourne Road, Rochester, N. Y.	6%	4,900.00
4033	Robert M. Galbraith 2047 Clover Road, Rochester, N. Y.	6%	10,000.00
*4036	Robert L. Cuskey 101 Westview Terrace, Rochester, N. Y.	5½%	2,800.00

C.U. #	Owner—Mortgaged Premises	Interest Rate	Principal
*4037	William & Frances Saunders 46 Elwell Drive, Brighton, N. Y.	5½%	$ 3,300.00
*4038	Fred & Ruth DeWolf 79 Merwin Avenue, Rochester, N. Y.	5½%	3,800.00
*4039	Security Trust Company of Rochester 106-08 Mason Street, Rochester, N. Y.	5½%	2,800.00
*4040	Duncan Linnaeus 185 Kingsboro Road, Rochester, N. Y.	5½%	2,200.00
			$245,514.52
3688	Alva G. Anderson 151 Nelson Road, Scarsdale, N. Y.	6%	$ 6,200.00
3880	Elizabeth A. Wright 14-16 So. Kensico Avenue, White Plains, N. Y.	6%	10,600.00
3884	Edna Ashley Bayne 55 Walbrooke Road, Scarsdale, N. Y.	6%	9,000.00
3886	Edwin & Alberta Lant 25 Hewitt Avenue, White Plains, N. Y.	6%	6,000.00
3889	Louise A. Clapp 116 Brambach Avenue, Scarsdale, N. Y.	6%	5,903.40
3890	Arthur & Edna P. Hatch 17 McBride Avenue, White Plains, N. Y.	6%	8,500.00
3891	Donald McLagen 107 Concord Avenue, White Plains, N. Y.	6%	6,000.00
3892	Antonio Marra 41 Woodside Avenue, Harrison, N. Y.	6%	7,000.00
3895	William B. Pidgeon 66 Sherwood Avenue, Yonkers, N. Y.	5%	332.87
3896	Albert G. Fellows 70 Sherwood Avenue, Yonkers, N. Y.	5%	7,500.00
3898	Martin J. Beirn 12 Larchmont Avenue, Larchmont, N. Y.	6%	23,800.00
3901	Ruth Tait 63 Wagner Avenue, Mamaroneck, N. Y.	5%	7,500.00
3902	Francis R. White 6 Fairfield Street, White Plains, N. Y.	6%	8,000.00
3904	Ralph Redell 11 Cohawney Road, Scarsdale, N. Y.	5¼%	25,000.00
3905	Agnes P. Taylor 40 Hutchinson Blvd., Mt. Vernon, N. Y.	5½%	5,000.00
3906	Jessie Austin Jacobs 11 Flint Avenue, Larchmont Manor, N. Y.	5%	20,000.00
3910	Milton Aichinger 28 Elliott Street, Mt. Vernon, N. Y.	6%	8,000.00
3911	Patrick O'Brien 22 Elliott Street, Mt. Vernon, N. Y.	6%	8,000.00
3912	Alberta M. Goudiss 24 Ridge Road, Eastchester, N. Y.	6%	21,000.00
3914	James J. Feeney 20 Elliott Street, Mt. Vernon, N. Y.	5%	8,000.00
3915	Maria & Francis Sweisguth 34 Wildwood Road, New Rochelle, N. Y.	6%	8,000.00
3957	Mona Roadhouse 14 Rutgers Place, Eastchester, N. Y.	6%	8,000.00
3958	James S. Marvin 25 Highbrook Avenue, Pelham, N. Y.	6%	14,750.00
3959	Esther E. McKinney North Street, Harrison, New York	6%	24,000.00

C.U. #	Owner—Mortgaged Premises	Interest Rate	Principal
3961	Thomas & Jean Pond 65 Vine Road, Mamaroneck, N. Y.	6%	$ 20,300.00
3963	Wendell Townsend 41 Ridgewood Drive, Rye, N. Y.	6%	19,000.00
3964	George Schmiedel 70 Park Avenue, Bronxville, N. Y.	6%	10,800.00
3965	17 South Drive Corporation 17 Rouken Glen Drive, Mamaroneck, N. Y.	6%	23,000.00
			$329,186.27
3631	George Christopher 408-10 Broad Street, Savannah, Georgia	7%	8,500.00
3639	Dent Theatres, Inc. 706 Scott Street, Wichita Falls, Texas	6%	25,000.00
3640	Estate of George W. Filgo 715-19 Tenth Street, Wichita Falls, Texas	5½%	15,151.08
3646	James E. Loras 104 So. El Paso Street, El Paso, Texas	6%	20,156.76
3649	Stovall Properties N. E. C. Ashley & Twiggs Street, Tampa, Fla.	7%	19,002.54
3715	Domenico Varachi 456-58 East 180th Street, Bronx, N. Y.	5½%	35,600.00
3725	South Second Realty Corporation 817 South Second Street, Abilene, Texas	6%	20,145.55
3867	Patrick J. Sullivan 3623 Midland Avenue, Syracuse, N. Y.	6%	3,400.00
3939	Reneva Realty Company, Inc. 143 West 143rd Street, Manhattan, N. Y.	4%	26,000.00
4042	Dr. Richard C. Peters 963 Park Avenue, Plainfield, N. J.	6%	3,000.00
4044	Frank Peters Roswell, New Mexico	6%	2,300.00
			$178,255.93
	Total Mortgages		$2,797,669.18

*Mortgages under the guaranty of the Abstract Title & Mortgage Corporation of Buffalo, New York

NOTES RECEIVABLE

C. U. Athletic Association	$150,000.00
Ithaca Local Notes	8,000.00
Robert F. Ludwig	5,700.00
Psi Upsilon	8,500.00
Sigma Phi	22,000.00
	$194,200.00

SCHEDULE 8: ADVANCES AWAITING INCOME

Balch Hall	$15,578.58
Boldt Hall—E	89,706.31
Boldt Hall Equipment	4,479.26
Boldt Tower	14,109.27
Boldt Tower Equipment	2,223.64
Cascadilla Hall Improvements	18,612.10
Cornell House Alterations	6,169.10
Cornell House Equipment	5,690.91

5 East Avenue Garage	$ 1,345.42	
Farm Land Purchase	22,377.99	
Infirmary Addition	12,908.78	
15 South Avenue Equipment and Repairs	13,024.09	
Straight Hall Boarding account	23,350.44	
Myron Taylor Hall	2,263.03	
Telephone Installation	12,459.33	
War Memorial Building	35,832.98	
Total		$ 280,131.23

SCHEDULE 9: INVESTMENT REAL ESTATE

Cottage Investments:		*Cost*	
7 Central Avenue	McMahon House	$ 8,992.69	
1 Circle	Wait House	9,249.79	
3 Circle	Law House	6,777.00	
4 Circle	Hewitt House	5,177.00	
615 Dryden Road	Dwyer House	500.00	
619-21 Dryden Road	Double House	2,500.00	
645 Dryden Road	No. 1 House	2,400.00	
649 Dryden Road	No. 2 House	2,000.00	
653-55 Dryden Road	Curran House	5,200.00	
692 Dryden Road	Curran House	350.00	
1 East Avenue	Keniston House	18,018.61	
3 East Avenue	Young House	11,250.00	
5 East Avenue	Sill House	7,500.00	
11 East Avenue	Garage	690.61	
11 East Avenue	Rowlee House	14,584.73	
13 East Avenue	Orth House	5,000.00	
15 East Avenue	Thurston House	12,917.77	
23 East Avenue	Gray House	5,800.00	
225 Fall Creek Drive	Hoy House	12,000.00	
5 Grove Place	Bristol House	16,738.41	
3 Reservoir Avenue	Wing House	12,489.93	
9 Reservoir Avenue	Home Economics Lodge	2,000.00	
2 South Avenue	Kingsbury House	7,000.00	
4 South Avenue	Gage House	5,000.00	
7 South Avenue	Emerson House	12,208.37	
9 South Avenue	Church House	5,000.00	
613 Thurston Avenue	Risley Cottage	13,892.18	
302 Wait Avenue	Stone House	15,350.00	
308 Wait Avenue	Rice House	27,038.25	
319 Wait Avenue	Paine House	10,000.00	
Forest Home	Button House	7,300.00	
Forest Home	Preswick House	2,462.50	
Forest Home	Preswick Garage	614.76	
Veterinary	Rose House	400.00	
Veterinary	Hungerford House	600.00	
Veterinary	Superintendent's House	4,023.12	
		$273,025.72	
Less: Cottage Renewal Fund		13,215.99	$259,809.73
Foreclosure Accounts:			
117 Gray Street, Bogota, New Jersey		$ 5,465.09	
388-396 East 153rd Street, Bronx, New York		22,762.57	
3 Sunnybrae Place, Bronxville, New York		22,381.29	
4724 5th Avenue, Brooklyn, New York		57,650.80	
2049 Flatbush Avenue, Brooklyn, New York		9,874.17	

2051 Flatbush Avenue, Brooklyn, New York	$ 10,046.69	
2053 Flatbush Avenue, Brooklyn, New York	10,063.84	
1806 Avenue I, Brooklyn, New York	13,874.77	
269 56th Street, Brooklyn, New York	7,809.84	
422 Gold Street, Brooklyn, New York	12,259.25	
4215 12th Avenue, Brooklyn, New York	9,182.87	
1441 40th Street, Brooklyn, New York	8,094.17	
87 Barkley Avenue, Clifton, New Jersey	6,529.61	
363 Burgess Place, Clifton, New Jersey	7,651.75	
305 Third Street, Clifton, New Jersey	8,982.56	
33 Van Cleve Avenue, Clifton, New Jersey	8,067.11	
117 Retford Avenue, Cranford, New Jersey	9,460.94	
208-212 Mill Street, El Paso, Texas	117,522.34	
120 Nelson Avenue, Harrison, New York	8,389.99	
188-41 Jordan Avenue, Hollis, L. I., New York	5,883.23	
Manitoba Wheat Farm, Canada	3,500.00	
36 Hutchison Boulevard, Mt. Vernon, New York	9,427.82	
7 Jefferson Street, Mt. Vernon, New York	56,555.22	
114-120 Callahan Street, Muskogee, Oklahoma	6,979.03	
252 Lehigh Avenue, Newark, New Jersey	58,825.02	
30 Desbrow Lane, New Rochelle, New York	20,360.02	
62 Elizabeth Road, New Rochelle, New York	18,711.81	
30-34 Lawton Street, New Rochelle, New York	18,007.67	
147 Sickle Avenue, New Rochelle, New York	8,023.86	
151 Sickle Avenue, New Rochelle, New York	8,029.82	
28 Camden Place, Paterson, New Jersey	8,527.26	
131 East 32nd Street, Paterson, New Jersey	8,496.38	
512 East 33rd Street, Paterson, New Jersey	12,780.25	
65 Goshen Street, Paterson, New Jersey	5,784.27	
156 Gould Avenue, Paterson, New Jersey	5,832.00	
219-221 Haledon Avenue, Paterson, New Jersey	29,527.45	
137 Knickerbacker Avenue, Paterson, New Jersey	6,743.84	
141 Knickerbacker Avenue, Paterson, New Jersey	7,129.86	
651-21st Avenue, Paterson, New Jersey	7,350.91	
933 East 28th Street, Paterson, New Jersey	7,713.52	
2 Belmont Avenue, North Plainfield, New Jersey	4,000.00	
124 Franklin Square, Rochester, New York	11,847.34	
163 Rawlinson Road, Rochester, New York	5,557.69	
21 Laconia Park, Rochester, New York	6,387.44	
335 Somershire Drive, Rochester, New York	5,768.48	
South Springs Ranch, Roswell, New Mexico	117,996.73	
305-7-9-11-13 Franklin Street, Tampa, Florida	82,440.15	
75-79 Main Street, Tuckahoe, New York	27,298.48	
3438 Hewitt Avenue, White Plains, New York	7,388.84	
42 Hewitt Avenue, White Plains, New York	6,285.87	$ 945,229.91
Miscellaneous:		
122-124 Roberts Place, Comstock Property	21,000.00	
207-209 Fall Creek Drive, Fall Creek Drive Apartments	25,000.00	
Dryden Road, McGowan Farm	25,000.00	
139 East State Street, Sage Block	36,000.00	
512 University Avenue	7,160.84	
516 University Avenue	26,175.31	
520-522 Thurston Avenue, Faculty Apartments (See Schedule 39)	173,851.94	314,188.09
Total Real Estate		$ 1,519,227.73

SCHEDULE 10: CENTRAL HEATING SYSTEM

CONSTRUCTION ACCOUNT

Cost of Boiler House and Equipment			$ 730,248.51
Cost of General Transmission Lines			169,298.01
Cost of University Transmission Lines to June 30, 1934		$231,596.20	
New Construction 1934-35 (Boardman and Franklin Halls)		1,686.25	233,282.45
Total Construction Cost			$ 1,132,828.97

	June 30, 1934	Increase	June 30, 1935
Construction Cost	$1,131,142.72	$ 1,686.25	$ 1,132,828.97
Less Reserve for Depreciation	536,957.03	66,674.49	603,631.52
Net Investment	594,185.69	64,988.24	529,197.45

OPERATION, 1934-35

			Cost per M lbs.
Manufacturing Cost:			
Electric Current	$ 2,250.00		.005833
Fuel	88,768.15		.230115
Manufacturing Labor	22,994.23		.059608
Manufacturing Maintenance	8,804.57		.022824
Manufacturing Supplies	854.58		.002216
Water	277.60		.000719
Total		$ 123,949.13	.321315
Fixed Charges:			
Depreciation 4%	29,209.94		
Interest 5½%	40,163.67		
Total		$ 69,373.61	.179839
Sub-Total		$ 193,322.74	.501154
General Transmission Lines:			
Maintenance	102.44		
Depreciation 4%	6,771.92		
Interest 5½%	9,311.39		
Total		$ 16,185.75	.041959
Sub-Total		$ 209,508.49	.543113
University Transmission Lines:			
Maintenance (Outside of Buildings)	3,581.61		
Depreciation 4%	9,263.85		
Interest 5½%	12,737.79		
Total		$ 25,583.25	.066319
Sub-Total		$ 235,091.74	.609432
Maintenance (Inside of Buildings)		1,933.18	.005012
Grand Total		$ 237,024.92	.614444

DISTRIBUTION OF STEAM OUTPUT

M-lb. Units		Cost per M lbs.		
4,010	Residential Halls Laundry	.501154		$ 2,009.63
124,449	Agriculture	.543113		67,589.87
6,949	Drill Hall	.543113		3,774.09
13,307	Home Economics	.543113		7,227.20
4,086	Schoellkopf	.543113		2,219.16
10,259	Veterinary College	.543113		5,571.80
	Residential Halls:			
20,446	Balch Halls	.609432	$ 12,460.45	
5,747	Cascadilla Hall	.609432	3,502.41	
1,208	1 East Avenue	.609432	736.19	
843	15 East Avenue	.609432	513.75	
24,227	Men's Dormitory Group	.609432	14,764.71	
1,960	Psi Upsilon Hall	.609432	1,194.49	
9,143	Risley Hall	.609432	5,572.04	
705	Risley Cottage	.609432	429.65	
8,047	Sage College	.609432	4,904.10	
1,357	Sigma Phi	.609432	827.00	
1,076	7 South Avenue	.609432	655.75	$ 45,560.54
888	1 The Circle	.609432		541.17
461	11 East Avenue	.609432		280.95
438	13 East Avenue	.609432		266.93
2,623	Faculty Apartments	.609432		1,598.54
2,511	President's House	.609432		1,530.28
352	3 Reservoir Avenue	.609432		214.52
11,803	Willard Straight Hall	.609432		7,193.13
753	5 East Avenue	.609432		458.90
257,648				146,036.71
128,107	Endowed College Buildings	.710252		90,988.21
385,755				$237,024.92

SCHEDULE 11: WATER SYSTEM

	June 30, 1934	June 30, 1935	
Investment:			
Cost of Plant and Equipment	$248,517.53	$249,949.77	
Less: Reserve for Depreciation	42,676.40	51,865.88	
	$205,841.13	$198,083.89	
Expense:			
Operating Maintenance		13,212.44	
Interest		13,717.77	
Depreciation		7,482.42	$34,412.63
Credits:			
Dormitories		6,499.54	
Drill Hall		89.64	
Faculty Apartments		137.18	
State Colleges		6,692.29	
Willard Straight Hall		2,207.48	
Miscellaneous		121.12	$15,747.25
Net Cost of Operation			$18,665.38
University Appropriation		$ 19,785.00	
Lapse		1,119.62	$ 18,665.38

SCHEDULE 12: GROUNDS AND BUILDINGS

	Acres	Total Book Value	Carried as an Advance	Grounds and Building Account
Grounds:				
Campus	359.00	$ 250,458.05		$250,458.05
Agriculture Farms	986.24	106,908.51	$ 22,377.99	84,530.52
Veterinary Farms	115.00	5,936.00		5,936.00
Adirondack Forest, Hamilton and Essex Co.	623.00	gift		
Arnot Forest	1,883.00	8,425.00		8,425.00
Bailey Lot, Sage Place		2,150.00		2,150.00
Boat House and Lot, Inlet		650.00		650.00
Brick Yard, East Ithaca	8.84	3,250.00		3,250.00
Cascadilla Ravine and Oak Avenue		20,000.00		20,000.00
Cornell Heights, Lot No. 44		18,000.00		18,000.00
Cornell Heights, Lot Nos. 62, 63, 71, 72		16,000.00		16,000.00
Cornell Heights, East part of Lot 76		4,000.00		4,000.00
Cushman Lot, Cascadilla Ravine		328.12		328.12
Dennis Lot, University Avenue		5,044.10	5,044.10	
Dresbach Property, Cornell Heights		7,065.96		7,065.96
Edwards Property, Forest Home		4,288.80	4,288.80	
Fall Creek Drive Apartment Site		20,000.00		20,000.00
Forest Park Property	6.25	200,000.00	200,000.00	
Hasbrouck Farm	52.00	4,200.00		4,200.00
Jenks Property		1,000.00		1,000.00
Kline Farm	79.24	20,000.19a	(37,420.00)	20,000.19
Linn Street Property		9,535.89		9,535.89
Lloyd Tracts:				
Slaterville	378.00	gift		
Ringwood	114.00	gift		
McLean	81.00	gift		
Lot, Fall Creek at Barton Place		1,600.00		1,600.00
Mead Farm	46.78	9,980.88		9,980.88
Newman Biological Park		5,000.00		5,000.00
Physiology	8.30	2,700.00		2,700.00
Plot near East Ithaca	1.07	6,000.00		6,000.00
Quarry Farm	22.40	1,680.00		1,680.00
Reidy Lot, East Ithaca		1,000.00		1,000.00
Research Farm, N. Y. Medical College	40.00	15,000.00		15,000.00
Saxe, W. E., Property		500.00		500.00
Slights Farm	70.00	7,490.00		7,490.00
15 South Avenue		50,972.58	50,972.58	
Water Power Development	529.00	134,586.44	133,292.42	1,294.02
Whittaker Property, Stewart Avenue		16,000.00		16,000.00

Women's Residential Halls Site, Units 1, 2, 3, 4		226,847.22	226,847.22	
Women's Residential Hall Site for Future Development		72,735.74	72,735.74	
Young, John P., Demonstration Tracts	540.00	330.65		330.65
Zoology Field Station	19.30	6,304.00		6,304.00
	5,962.42	$1,265,968.13	$715,558.85	$550,409.28

a Note: Carried as an advance in Women's Residential Halls site.

Buildings:	Built or Acquired		
Alumni Field Building:			
Bacon Practice Hall	1915	$ 45,000.00	
Schoellkopf Memorial Building	1915	100,000.00	
Stadium	1915–24	320,000.00	
Astronomical Observatory	1916	20,068.84	
Babcock Cottage	1918	9,180.41	
Bailey, Liberty Hyde, Hortorium	1935	4,850.00	
Baker Chemical Laboratory	1922–23	1,800,673.50	
Barnes Hall	1889	53,659.87	
Boardman Hall	1891	102,699.62	
Franklin Hall	1883	100,923.11	
Garage and Tool Barn	1923	4,719.72	
Goldwin Smith Hall	1904	368,989.10	
Hasbrouck Lodge	1910	5,100.00	
Hydraulic Laboratory Building	1902	7,390.00	
Infirmary	1898	60,000.00	
Infirmary Addition	1912	83,459.78	
Schuyler Property	1910	15,000.00	
Jenks Boat House	1920	1,000.00	
Library	1890	318,234.38	
Lincoln Hall	1888	72,603.10	
McGraw Hall	1871	120,000.00	
Gymnasium	1883–92	60,911.96	
Military Artillery Garage	1919	9,180.46	
Military Artillery Barn	1919	8,539.06	
Morrill Hall	1868	70,111.25	
Morse Hall	1890–98, 1911	44,230.10	
Physiology Field Station	1922	5,543.72	
Power House	1905	10,000.00	
President's House	1876–1921	94,585.07	
Rand Hall	1912	60,000.00	
Repair Shop	1895	6,000.00	
Riding Hall	1934	12,039.05	
Rockefeller Hall	1904	274,494.01	
Sage Memorial Chapel	1883	11,547.76	
Sage Chapel Organ	1874–95	40,000.00	
Sage, H. W., Memorial Apse	1898	12,000.00	
Service Building, East Ithaca	1930	102,759.57	
Sibley Buildings	1871–1902	218,361.56	
Stimson Hall	1901	130,756.63	
Susan Linn Sage Cottage	1887	11,215.79	
Myron Taylor Hall	1932	1,534,800.74	
Dean of Engineering House	1905	7,500.00	
White Hall	1868–1922	94,476.10	
Willard Straight Hall	1925	1,200,000.00	$ 7,632,604.26
Total, University Grounds and Buildings			$ 8,183,013.54

	Acres		
State Land:			
Calkins Tract	8.75	620.40	
Elmira Heights	2.40		
Stafford	5.00		
Warren Farm	500.00	55,800.00	
Game Farm	165.87	14,016.35	
Experiment Station Farms, Geneva	218.05	38,750.00	109,186.75

	Built or Acquired		
State Agricultural College:			
Original Buildings (Roberts and Stone Halls	1906	275,000.00	
Poultry Houses	1908	2,001.00	
Entomology Glass Houses	1910	2,957.00	
Cattle Barn	1910	22,999.00	
Glass Houses	1910	27,043.00	
Horse Barn	1912	19,998.93	
Bailey Hall	1912	137,389.91	
Comstock Hall	1912	149,479.47	
Poultry Husbandry	1912	89,988.96	
Heating Plant	1912	119,970.59	
Animal Husbandry	1913	90,981.39	
Stock Judging Pavilion	1913	37,998.64	
Caldwell Hall	1913	98,217.70	
Fernow Hall	1915	98,295.41	
Tool Barn	1915	5,840.83	
Greenhouses	1915	30,000.00	
Poultry Houses	1915	24,987.87	
Sheep Barn	1916	2,632.25	
Pig Barn	1917	6,999.00	
Packing Shed	1918	1,000.00	
Insectary	1919–22	7,500.00	
Dairy Industry	1922–23	471,108.43	
Cold Storage for Fruit	1922–23	16,885.00	
Greenhouses	1925–26	178,510.27	
Dairy Building—Animal Nutrition Labs.	1928–29	52,000.00	
Greenhouses	1927–29	30,000.00	
Cow and Calf Barns	1930–31	29,925.22	
Plant Science Building	1930–31	1,045,537.38	
Horse Barn	1930–31	4,679.44	
Threshing Shed	1930–31	2,350.14	
Tool Sheds and Calf Barns	1931–32	35,537.03	
Egg Laying Contest Buildings	1931–32	49,974.49	
Machine Shed and Lab. Buildings, Long Island	1931–32	13,223.22	
Sheep and Swine Barns	1931–32	36,719.89	
Beef Cattle Barn	1932	24,678.43	
Warren Farm Additions	1932	13,510.64	
Agricultural Economics Building	1932–33	600,000.00	3,855,920.53
State College of Home Economics:			
Martha Van Rensselaer Hall	1932–33		984,869.96
State Veterinary College:			
James Law Hall	1895	135,000.00	
North Wing	1911	20,140.91	
South Wing	1927	92,287.01	
Clinical Buildings	1912	142,774.21	

Surgical Hospital	1908	6,796.67	
Surgical Hospital	1927	37,335.03	
Automobile Shed	1928	344.75	
Buildings at Experiment Station:			
Pig Houses	1909	1,300.00	
Abortion Barn and Granary	1911	1,150.00	
Horse Barn	1913	1,243.50	
Colt Barn and Implement Shed	1914	1,700.00	
Serum Pens	1914	2,497.63	
New Barn	1917	10,684.30	
Cow Barns	1933	1,826.75	
Small Animal House	1923	2,400.00	
Serum Pens and Laboratory	1923	13,140.88	
Ice House	1923	200.00	
Garage	1923	445.72	
Johne's Disease Barn	1927	3,126.63	
Pig Houses (2)	1930	365.60	
Poultry Houses	1932	15,000.00	489,759.59
	Built or Acquired	Actual Cost	
Agricultural Experiment Station, Geneva:			
Entomology Building	1882	25,000.00	
Tenant House	1885	1,742.00	
Tenant House	1885	1,500.00	
Chemistry Building	1893	24,880.00	
Triple Houses	1896	7,500.00	
Fruit and Ice House	1899	2,932.00	
Bacteriology Building	1899	40,860.00	
Director's House	1902	11,483.00	
Cattle Barn	1902	10,500.00	
Horse Barn	1905	4,923.00	
Machine Storage	1905	4,393.00	
5 Tenant Houses	1909	31,520.00	
Exercise Shed	1909	1,600.00	
Tenant House	1910	3,500.00	
Tenant House	1910	1,500.00	
Barn	1910	2,000.00	
Carpenter Shop	1912	3,000.00	
Administrative Building (Jordan Hall)	1917	100,000.00	
Automobile Shop	1924	2,500.00	
Storage Shed	1926	1,200.00	
Spray Shed	1928	1,000.00	
Insectary	1929	1,000.00	
Nursery Storage	1930	5,000.00	
Meter House	1931	160.00	
Horticultural Building	1931	285,000.00	
Greenhouses	1932	80,000.00	
Fruit Juice Laboratory	1934	4,000.00	658,693.00
New York State Drill Hall			349,971.95
Total, State Grounds and Buildings			$ 6,448,401.78
Total Grounds and Buildings			$14,631,415.32

SCHEDULE 13: EQUIPMENT

ENDOWED COLLEGES

Architecture		$ 83,974.91
Arts and Sciences:		
Archaeology	$ 27,450.20	
Botany	40,000.00	

Chemistry	249,254.96	
Classics	5,879.48	
Dean's Office	1,938.90	
Economics	8,408.48	
Education	4,031.20	
English	4,278.00	
Entomology	38,215.00	
Geology	124,386.61	
German	2,196.69	
Graduate School	561.00	
History and Government	7,044.47	
Literature, Comparative Study of	136.50	
Mathematics	5,055.50	
Museum of Classical Archaeology	15,949.90	
Music	24,684.27	
Physics	283,281.46	
Psychology	37,553.86	
Public Speaking	6,981.52	
Romance Languages	866.50	
Scandinavian	31.55	
Zoology	147,402.97	1,035,589.02
Engineering		492,348.40
Law		69,119.22
Medical College, Ithaca Division		132,109.97
Medical College, New York Division		94,514.87
General Educational Departments:		
Hygiene	12,525.88	
Military	7,857.00	
Physical Education	6,038.00	
Library	1,584,508.93	1,610,929.81
Miscellaneous:		
Administrative Office	12,123.00	
Dean of Women	2,049.44	
Bailey Hall Organ	20,000.00	
Chemical Stores	711.15	
Chimes and Clock	18,220.00	
College Stores	2,312.50	
Cornellian Council	3,843.11	
Graduate School of Education	761.90	
Infirmary	26,488.39	
Memorial Chapel Statuary	16,500.00	
President's House	25,597.06	
Print Shop	7,576.00	
Public Information	1,864.00	
Purchasing Office	1,300.15	
Secretary's Office	5,891.57	
Traffic Control Committee	723.95	
University Faculty	559.90	
University Placement Bureau	179.46	
University Press	7,455.00	
Willard Straight Hall	144,124.54	298,281.12
Buildings and Grounds Department:		
Care of Buildings	1,616.00	
Central Heating Plant:		
Manufacturing Maintenance	773.40	
University Transmission Lines	320.75	
Office	337.00	

Electric Service	2,119.67	
Grounds	1,575.80	
Power Plant	38,635.29	
Repairs	7,344.83	
Superintendent's Office and Drafting Room	23,326.25	
Tunnels and Flumes	29,700.00	
Trucking	352.75	106,101.74
Residential Halls:		
Baker Group	29,536.66	
Balch Halls	325,445.62	
Boldt Hall	8,792.81	
Boldt Tower	2,929.72	
Cascadilla Hall	24,991.83	
Cornell House	4,090.03	
1 East Avenue	3,707.14	
15 East Avenue	3,802.25	
Founders Hall	10,600.36	
Mennen Hall	6,748.27	
Risley Cottage	1,235.95	
Risley Hall	55,045.78	
Sage	37,656.37	
Service Building	23,250.32	
7 South Avenue	3,676.81	
15 South Avenue	5,448.69	
516 University Avenue	6,402.92	
308 Wait Avenue	4,500.00	
War Memorial	23,662.72	581,524.25
Total Endowed Colleges		$ 4,504,493.31
STATE COLLEGES		
Agricultural Experiment Station	29,257.54	
Agriculture, General Departments	990,865.89	
Agriculture, Library Books	163,072.00	1,183,195.43
Home Economics	237,570.37	
Home Economics Library Books	12,032.00	249,602.37
Veterinary	108,086.54	
Veterinary Library Books	24,436.00	132,522.54
Geneva Experiment Station	299,215.87	
Geneva Experiment Station Library Books	123,000.00	422,215.87
Total, State Colleges		1,987,536.21
Total, Cornell University		$ 6,492,029.52

SCHEDULE 14: ACCOUNTS PAYABLE

College of Agriculture:		
State Maintenance, Chapt. 20, 1934		$ 14,546.98
Federal Funds:		
Adams	$ 286.84	
Congressional Industrial	532.35	
Hatch	958.67	
Purnell	2,918.83	
Smith Lever	7,459.32	
Supplementary Lever	5,614.03	

Capper Ketcham	5,881.66		
Additional Federal Cooperative	1,729.57	25,381.27	
College Funds:			
College Fund	128,507.49		
Test Fund	1,657.46	130,164.95	$ 170,093.20
College of Home Economics:			
College Fund			37,158.96
Geneva Experiment Station:			
State Maintenance, Chapt. 120, 1933		14.81	
Federal Adams Fund		17.00	
Income Account		545.65	577.46
Veterinary College:			
College Fund			24,061.77
Total, State Colleges			$ 231,891.39
Student Accounts:			
Agr. Laboratory Fees		713.28	
Deferred Credits to Student Fee Income		2,922.05	
Drawing Boards		143.00	
Library Deposits		1,597.75	
Library Key Deposits		66.00	
Military Deposits		120.00	
Military Uniforms		14,359.94	
Registration Deposits		110,243.63	
Residential Halls		3,660.66	
Thesis Deposits		4,584.25	
Veterinary Laboratory Fees		1,766.14	
Miscellaneous Laboratory Fees		15,435.96	155,612.66
Employees Group Insurance Premiums Prepaid		6,862.78	
Microscope Account		922.55	
Residential Halls		620.96	
Salaries:			
Academic	67,734.43		
Buildings and Grounds	1,057.77	68,792.20	
Willard Straight Hall		786.69	77,985.18
Total			$ 465,489.23

SCHEDULE 15:
OVERDRAFTS, TEMPORARY RESTRICTED BALANCES AND REAPPROPRIATIONS

(For Detail See Schedule 22)

	Overdrafts	Temporary Restricted Balances	Re-appropriations
Architecture		$ 6,658.36	$ 3,786.63
Arts and Sciences	$ 35.89		14,294.23
Engineering		15,978.60	12,157.11
Law			313.46
Medicine		1,173.42	2,155.64
Hygiene and Medical Advisers			311.19
Military			397.16
Physical Education	853.55	33.00	
Miscellaneous Educational Expense			2,306.90

Library		8,090.59	1,056.93
Administrative Expense			2,582.15
General Expense	2,021.71		4,969.07
Operation and Maintenance of Plant	1,197.33		635.15
Improvements to Plant	1,992.82	310.79	
Restricted Expendable Funds	2,323.63	53,731.77	
Income Accounts of Restricted Endowment Funds	10,298.68	32,714.92	
Auxiliary Enterprises and Activities			7,920.38
Fellowships and Graduate Scholarships		7,457.56	1,600.00
Scholarships, Undergraduate	3,001.50	50,673.60	
Loans and Grants	729.27	9,159.60	
Revolving Loan Funds		5,269.54	
Grants		1,736.51	
Prizes		8,880.07	
		201,868.33	
Overdrafts on restricted funds		22,454.38	
Total (See Schedule 22)		179,413.95	
Temporary Restricted Balances as above		201,868.33	
Less Balances appearing on Schedule 19:			
American Chemical Society Reserve Fund	$ 2,718.18		
Huntington, A. M. Arnot Forest Fd.	3,767.55		
Kermis Fund	1,941.12		
Public Liability Insurance Reserve	980.34		
	9,407.19		
Less: Unexpended Loan Funds appearing separately on the Balance Sheet	13,699.87	23,107.06	
		178,761.27	
Agricultural Investigatorships: (See Schedule 34)		28,855.74	
Medical College, New York (See Page 110)		28,174.44	
Totals	$ 22,454.38	$ 235,791.45	$ 54,486.00

SCHEDULE 16: RESERVES

(Including Sinking Funds)

Buildings and Grounds Supplies	$ 9,505.57
Chemical Stores (See Schedule 46)	22,776.27
College Stores (See Schedule 46)	42,886.76
Faculty Apartment Repairs	429.51
Print Shop (See Schedule 46)	9,428.01
Residential Halls, Boarding	36,968.88
Residential Halls Operating	21,748.07
Residential Halls Room Deposits Reserve	10,099.00
Residential Halls Service Building	16,554.76
Student Accounts Receivable	6,333.52
Trucking	6,587.10
Uncashed Checks	5,277.51
Total	$ 188,594.96

SCHEDULE 17:
THE PRODUCTIVE ENDOWMENT FUNDS

(For detail, see Exhibit C. Page 12)

	No. of Funds Affected	Funds, Income Available for Annuities	Funds, Income Available for general purposes	Funds, Income Available for Restricted purposes other than Student Aid	Funds, Income designated for Student Aid[a]	Total
THE ENDOWED COLLEGES AT ITHACA						
Balance, June 30, 1934		842,645.85	9,764,449.06	5,398,605.89	2,305,583.32	18,311,284.12
New Funds Established	6		250,500.00	26,764.46	3,000.00	280,264.46
Additions to existing funds	37	22,124.42	20,582.67	6,502.02	234,609.26	283,818.37
Decrease in existing funds	3	3,551.95		619.15	153.71	4,324.81
Total Principal		861,218.32	10,035,531.73	5,431,253.22	2,543,038.87	18,871,042.14
Income		34,494.80	414,098.52	194,381.80	96,860.04	739,835.16
THE MEDICAL COLLEGE IN NEW YORK						
Balance June 30, 1934			10,558,795.98	364,361.81	47,460.17	10,970,617.96
New Funds established	1			29,103.82		29,103.82
Additions to existing funds	2		138.19	11,373.71		11,511.90
Total Principal			10,558,934.17	404,839.34	47,460.17	11,011,233.68
Grand Total, Principal						29,882,275.82
Income			381,478.42	7,219.23	1,952.99	390,650.64
Grand Total, Income						1,130,485.80

a Student Aid funds include funds for the endowment of fellowships, scholarships, and prizes and for loans and grants.

SCHEDULE 18: INSURANCE RESERVE FUND

Balance, June 30, 1934		$ 399,594.21
2% of Net Income of the Productive Funds		20,688.00
Interest on Fund at 4.076%		10,348.89
		$ 430,631.10
Premium and Discount	$ 308,532.82	
Brokerage and Insurance	11,824.56	320,357.38
Balance June 30, 1935		$ 110,273.72

SCHEDULE 19: NON-ENDOWMENT INTEREST BEARING FUNDS

	Principal July 1, 1935	Income #
American Chemical Society Reserve Fund, Cornell Section: The income to be subject to such uses as will be designated by the Reserve Fund Committee of the Cornell Section of the American Chemical Society and not by the Department of Chemistry. Established 1934	$ 2,718.18	$ 144.00
Anonymous Loan Fund: Gift of an alumnus of the university of re-payments made on a loan to a former student during his college course, the moneys as received to constitute for the present a loan fund for needy students. Established 1934	105.01	3.55
Alumni Fund Permanent Subscriptions: This fund is made up mainly of contributions of $100 each from alumni who subscribed $5 per year to the Alumni Fund. The principal payment relieved them of continuing their annual contribution	9,400.00	*325.50
Alumni Field Equipment Fund: A fund promoted by Mr. George W. Bacon. The principal contribution was one of $1,000 made by Mr. W. M. Irish in 1917	2,244.28	75.89
Class of 1872 Memorial Tablet Fund: Fund started in 1926 by a contribution of $500 from Louis L. Seaman, '72, to provide a Class Memorial	756.52	25.58
Class of 1906 Fund: Fund started in 1916 to provide a memorial. The use has not yet been determined by the class.	937.87	31.72
Cooperative House Account: Balance remaining of Fund started in 1920 by a contribution of $500 raised by Miss Georgia L. White, Dean of Women	440.27	14.89
Cornell Central Club: Gift of alumni for the erection of an alumni hall	22,430.19	758.51
Farm and Home Bureau Contingent Auto Liability Insurance Reserve: Fund set up in 1931 to take care of possible damage claims	2,141.96	72.43
Fuertes Telescope Fund: Gift of Professor Irving P. Church for the purchase of a telescopic objective. (Further contributions aggregating some $9,000 were partially used in the Fuertes Observatory Account. No transactions have taken place since 1923)	1,084.95	36.69

Gage, Mrs. S. P. Fund:		
Gift of Simon H. Gage, '77 and Henry Phelps Gage, '08 of $2,000 to be used for one of the rooms of a new residential hall for women, the room to serve as a memorial to Susan Phelps Gage of the Class of 1880. Established 1915...	5,387.60	182.19
Haight, H. H. Trust Account:		
Gift of an alumnus as a loan fund to help working students, at the death of Miss Haight the fund to be placed with the Student Loan Fund and loaned to women students.....	286.06	9.67
Hotel Ezra Cornell Fund:		
The gift of the directors of the 1935 Hotel Ezra Cornell to establish a fund, the principal and, or the income to be used for scholarship, student loan, or similar purposes in the discretion of a committee of three appointed by and headed by the head of the Department of Hotel Administration. Established 1935..	200.00	
Huntington, A. M. Arnot Forest Fund:		
In 1930 Archer M. Huntington gave the university $5,000 as a contribution to the work in the Arnot forest, Cornell's experimental forest tract. This is used in part as working capital for the operation of the forest and to meet other expenses connected with the management of the tract. Income from operations is credited to the fund. Established 1934.....	3,767.55	127.61
Kermis Fund:		
Funds on deposit by the Kermis organization. . .	1,941.12	62.32
New York University Mortgage Sinking Fund:		
Established pursuant to the terms of the New York University $700,000 mortgage taken in the sale of the former Medical College properties by setting aside from the annual payments made on the mortgage 1 per cent of the principal into this sinking fund, with interest compounded annually, is at the end of 40 years to satisfy the mortgage. Established 1932....	18,287.35	509.90
Phi Alpha Delta Law Fraternity Fund:		
Gift of alumni of Wilson Chapter for the maintenance and upbuilding of the Law School Library	119.33	4.04
Public Liability Insurance Reserve Fund..	980.34	16.86
Reed, Robert A. Fund.	1.00	
State Colleges and Experiment Station Public Liability Insurance Fund.....	1,435.34	12.88
Residential Dining Halls (Anonymous):		
Anonymous fund given for the construction of a dining hall for men students. Due to the facilities of Willard Straight Hall, construction has been deferred.	161,008.17	5,515.22
Sackett Gorge Revolving Fund:		
Bequest under the will of Colonel Henry W. Sackett, "for the planting, development and maintenance of Fall Creek Gorge and Cascadilla Glen, substantially as a Revolving Fund—to be drawn upon for the making of improvements or betterments in the gorges aforesaid (not including, however, the purchase of land)." A portion of the income of the Sackett Landscape Fund shall be used "in re-		

plenishing the principal of said revolving fund up to the amount of $25,000." The income of the fund is to be added to the income from the Sackett Gorge Endowment Fund	22,024.98	744.81
Schwartz, G. Frederick Forestry Account: Gift from Mr. Schwartz for the erection of a foresters' lodge at Arnot Forest or for other purposes of the Forestry Dept.	1,116.75	37.76
Straight, Willard Reserve Account: A reserve account being built to care for unusual expenses or repairs connected with Willard Straight Hall	85,469.71	1,899.80
University Band Fund: Fund started in 1919 for the purchase of supplies for the band	348.73	11.79
University Club Fund: Money received from the University Club, formerly located at 3 Central Ave., to be held by the University and turned over upon request to any responsible group which within 50 years reorganizes the University Club. If no such request be made in that period the money to be used for the Cornell University Library. Established 1934	448.54	14.20
Women's Dormitory Account: Funds contributed for the construction of women's dormitories, but due to the dormitory situation, the income is now used for women's scholarships, (including income account of $175.38)	33,605.33	*1,176.01
Workmens Compensation Reserve Fund: A reserve set up by annual appropriations to provide for extraordinary claims	40,228.71	1,194.96
	$ 418,915.84	$ 13,008.78

♯Income has been added to principal except in the cases starred where it was made available for expenditure.

SCHEDULE 20: RESIDENTIAL HALLS RESERVES

(For income and expenses, see Schedules 21 and 22)

Baker Court: Gift of George F. Baker for the construction of the residential halls for men known as Baker Court. Built 1916	$ 358,249.24
Balch Halls: Gift by friends of the University at the instance of Mr. and Mrs. Allen C. Balch, '89. Built 1929	1,717,375.95
Boldt Hall: The gift of the Alumni of the University through the Cornellian Council to cover, with the net income of the building, the cost of the Residential Hall for men to be known as Boldt Hall, in memory of the late George C. Boldt. Built 1921	183,586.97
Boldt Tower: The gift of Mrs. Clover Boldt Johaneson for the erection of Boldt Tower in memory of her father, George C. Boldt. Built 1932	68,761.44
Cascadilla Hall: A portion of the Cornell Endowment Fund invested in Cascadilla Hall. Converted into a dormitory 1914	120,000.00
Founders Hall: Gift of the Alumni of the University through the Cornellian Council to cover, with the net income of the building, the cost	

of the residential hall for men known as Founders Hall. Built 1916	101,723.53
Lyon Hall: Initiated by the gift of $60,000 under the will of John Lyon of the class of 1883 and to which was added $10,000, the gift of J. Du Pratt White of the Class of 1890 for the erection of an entry in memory of his mother, Elizabeth Brackett Crosby White; a gift of $10,000 from the alumni of the University through the Cornellian Council for the erection of an entry in memory of Franklin Matthews, of the Class of 1883; and an appropriation of $10,000 by the Trustees of the University for the erection of an entry in memory of Emmons L. Williams for many years Treasurer and Comptroller of the University, and gifts of others for memorial rooms. Built 1930	144,000.00
McFaddin Hall: The gift of Harrison D. McFaddin of the Class of 1894 for the erection of a dormitory building dedicated to the memory of his parents, Harrison Grey and Martha Dawson McFaddin. Built 1930	144,000.00
Mennen Hall: The gift of William Gerhard Mennen of the Class of 1908, and his sister, Elma Mennen Williams, for the erection of a dormitory building dedicated to the memory of their parents, Gerhard Mennen and Elma C. Mennen. Built 1932	94,476.47
Prudence Risley Hall: The gift of Mrs. Russell Sage for the construction of the residential hall for women named Prudence Risley in memory of the mother of Mr. Sage. Two stories over dining room added by University in 1920 at cost of $44,493.38. Built 1913	337,647.72
Psi Upsilon Hall: Gift of Psi Upsilon as a dormitory, the rooms to be leased to individual students belonging to that fraternity. Built 1933	145,256.96
Sage College: A portion of the Sage College Endowment Fund and income from the building used for the construction of the residential hall for women named Sage College. Built 1872	210,662.15
Sigma Phi Hall: Gift of Sigma Phi as a dormitory, the rooms to be leased to individual students belonging to that fraternity. Built 1933	126,996.38
War Memorial Towers: A gift of many Cornell alumni and friends of the University for the erection of the towers and cloister to commemorate the services of Cornell men in the World War. Built 1930	312,663.08
Total Residential Halls Reserve	$4,065,399.89

SUMMARY OF RECEIPTS AND EXPENDITURES

For accounting purposes the University is separated into six divisions; A, the endowed colleges in Ithaca; B, the Medical College in New York; C, the Veterinary College; D, the College of Agriculture; E, the College of Home Economics; F, the Agricultural Experiment Station at Geneva, N. Y.

In subdivision A, which for accounting purposes may be termed the University, are included many general items of income and expense which inure to the benefit in a varying degree of the five other divisions, or to the use and benefit of the students registered in the colleges constituting these divisions. Some such items are the expense of the general administrative offices, the library, the infirmary, the residential halls, the upkeep of the campus and playgrounds, and the departments of music, hygiene, military and physical training.

A: THE ENDOWED COLLEGES AT ITHACA

Budgeted Expense		$2,250,893.00
Less Restricted Funds Expense		210,386.00
Unrestricted Budgeted expense		2,040,507.00
Additional Appropriations (See Schedule 44)		55,067.15
		2,095,574.15
Less Lapsed appropriations (See Schedule 22)		45,721.51
Net Unrestricted expense for the year		2,049,852.64
Unrestricted income (See Schedule 44)		2,045,691.51
Deficit for the year		$ 4,161.13

B: THE MEDICAL COLLEGE AT NEW YORK CITY

Balance, July 1, 1934			$ 62,362.20
Income for the year (See Schedule 21)			579,162.37
			641,524.57
Expense for the year (See Schedule 22)			610,805.06
			$ 30,719.51
Deduct:			
Advance tuition 6–30–34	$ 6,500.00		
Advance tuition 6–30–35	6,200.00	$ 300.00	
Accounts Receivable 6–30–35	1,447.77		
Accounts Receivable 6–30–34	76.41	1,371.36	
Income transferred to Principal		873.71	2,545.07
			$ 28,174.44
Restricted Funds (See Schedule 22)		17,100.63	
Unrestricted Funds		11,073.81	$ 28,174.44

C: VETERINARY COLLEGE

Disbursements for the year (See Schedule 22)		$198,148.78	
Receipts for the year (See Schedule 21)		188,635.45	$ 9,513.33
Credit Balances and Accounts Payable, June 30, 1934	$ 30,383.19		
Accounts Receivable, June 30, 1934	20,222.38	10,160.81	
Credit Balances and Accounts Payable, June 30, 1935 (See Schedule 14)	24,061.77		
Accounts Receivable, June 30, 1935 (See Schedule 2)	23,414.29	647.48	$ 9,513.33

D: COLLEGE OF AGRICULTURE

Receipts for the year (See Schedule 21)		$2,310,279.71	
Disbursements for the year (See Schedule 22)		2,297,327.21	$ 12,952.50
Credit Balances and Accounts Payable June 30, 1935 (See Schedule 14)	$195,945.94		
Accounts Receivable, June 30, 1935 (See Schedule 2)	114,187.21	81,758.73	
Credit Balances and Accounts Payable, June 30, 1934	199,969.41		
Accounts Receivable, June 30, 1934	131,163.18	68,806.23	$ 12,952.50

E: COLLEGE OF HOME ECONOMICS

Receipts for the year (See Schedule 21)		588,616.43	
Disbursements for the year (See Schedule 22)		581,055.14	7,561.29
Credit Balances and Accounts Payable, June 30, 1935 (See Schedule 14).	37,260.96		
Accounts Receivable, June 30, 1935 (See Schedule 2).	15,508.28	21,752.68	
Credit Balances and Accounts Payable, June 30, 1934	33,120.05		
Accounts Receivable, June 30, 1934	18,928.66	14,191.39	$ 7,561.29

F: AGRICULTURAL EXPERIMENT STATION AT GENEVA

Disbursements for the year (See Schedule 22)		366,785.01	
Receipts for the year (See Schedule 21)		340,754.85	$ 26,030.16
Accounts Receivable, June 30, 1935 (See Schedule 2).	49,089.96		
Credit Balances and Accounts Payable, June 30, 1935 (See Schedule 14).	3,478.46	45,611.50	
Accounts Receivable, June 30, 1934	23,183.86		
Credit Balances and Accounts Payable, June 30, 1934.	3,602.52	19,581.34	$ 26,030.16

SCHEDULE 21: CURRENT INCOME

A. ENDOWED COLLEGES

A. Educational and General:			
1. Students:			
a. Tuition, Regular year	$989,269.12		
State Instruction for Agricultural Students.	96,800.00		
State Instruction for Home Economic Students	39,160.00		
Instruction in Hotel Management	20,600.00	$1,145,829.12	
b. Summer Session 1934.		48,935.29	
c. General Fees:			
Administration Graduate School	19,343.64		
Entrance Examinations	695.00		
Graduation Fees	16,020.00		
Fines and Reinstatements	5,633.00		
Matriculation	17,920.00		
Men's Recreation	13,044.92		
Women's Recreation.	2,288.00	74,944.56	
d. Laboratory Fees:			
Architecture	3,513.00		
Chemistry	41,316.86		
Dancing.	432.50		
Engineering.	17,543.00		
Geology	1,318.56		

Golf	650.50		
Medical	3,255.24		
Music	841.00		
Physics	8,014.50		
Psychology	76.00		
Public Speaking	40.00		
Summer Shop 1934	200.00		
Swimming	117.00		
Tennis	330.00		
Zoology	2,751.75	80,399.91	
Total Income from Students			$1,350,108.88
2. a. Income from Endowment Funds		705,406.36	
b. Land Grant Act of July 2, 1869		34,428.80	
(See Schedule 45)		739,835.16	
c. Other Investment Income (See Schedule 45)		46,493.51	786,328.67
3. Public Appropriations:			
a. United States:			
Morrill Act, August 30, 1890 (Excluding Agriculture)		15,000.00	
Nelson Act, March 4, 1907 (Excluding Agriculture)		15,000.00	30,000.00
b. State of New York:			
Drill Hall Maintenance			11,234.55
4. Gifts from Private Sources (For detail see Exhibit E)			
a. For Current Expenses		75,294.60	
b. For Restricted Purposes		51,023.59	126,318.19
5. Sales and Services:			
Admissions and Registrar Office		724.18	
Alumni Directory		30.00	
Alumni Institute		652.00	
Architecture Appropriation		32.00	
Arnot Forest		1,364.91	
Baker Non-Resident Lectureship		1,797.55	
Bureau of Educational Service		44.00	
Diploma Appropriation		45.00	
Economics Fees		475.58	
Electric Power Exchange		12,462.50	
Electric Service Inter-departmental charges		31,016.88	
Engineering Appropriation		1,670.78	
Engineering, Civil, Commercial		653.90	
Engineering, Mechanical, Commercial		993.50	
Engineering, Mechanical, Shop		289.78	
Examination Books		1,818.75	
Fiske Icelandic Publication Fund		38.25	
Geology Appropriation		581.60	
Guide Book		54.30	
Hygiene Solarium		560.50	
Music Appropriation		213.34	
Philosophical Review		2,183.17	
Physics Appropriation		131.76	
Physics Library		217.71	
Power Plant and Transmission Lines		30.00	
Thesis Printing Account		25.00	
Water Works		15,747.25	
White, A. D., Autobiography		189.81	74,044.00

6. Miscellaneous Income:		
Chair Rental	44.15	
Class of 1892 account	17.59	
Cornell Co-operative Society Dividends	31.10	
Cornell Studies in Classical Philology	116.59	
Cornell Studies in English, Cooper	1,123.30	
Cornell Studies in English	866.08	
Cornell Studies in Philosophy	27.26	
Drill Hall Rent	110.00	
Engineering, Civil, Survey Camp	3,432.00	
Geology Summer Camp	360.00	
Ground Rent	31.25	
Hasbrouck Property Income	250.00	
Kermis Account	102.20	
Knickerbacker Meetings Account	3.00	
International Conference of Agricultural Economists	38.50	
Loan Notes Repayments, Principal and Interest	29,079.86	
Medical Advisers Laboratory Fees	219.40	
Military Uniform Surplus	150.36	
Music Equipment Rental	450.30	
R. O. T. C. Fund	8,251.93	
Safe Deposit Box Rent	30.00	
Tennis Courts Rentals	313.00	
Traffic Control Fees	4,964.30	
White, A. D., Estate, Trustee Commission	527.37	
Willard Straight Hall Managers	206.66	50,746.20
Total Academic Income		2,428,780.49
B. Auxiliary Enterprises:		
1. Dormitories, Men (See Schedule 24)	136,988.77	
Dormitories, Women (See Schedule 23)	170,605.59	
2. Dining Halls, (Exclusive of Willard Straight) (See Schedule 25)	174,330.99	
3. Laundry	50,224.28	
4. Musical Entertainments	6,211.75	
5. Radio Broadcasting	9,151.92	
6. Infirmary (See Schedule 26)	71,832.07	
7. Willard Straight Hall (See Schedule 27)	251,472.13	
8. University Press (See Schedule 47)	2,874.53	873,692.03
C. 1. Gifts for Student Aid (See Exhibit E):		
a. Scholarships	15,844.27	
b. Loans	545.83	
c. Grants	150.00	
d. Prizes	350.00	16,890.10
Total Income		$3,319,362.62

B. MEDICAL COLLEGE AT NEW YORK CITY

A. Educational and General:		
1. Students:		
a. Tuition, General	124,875.00	
Tuition, Graduate School	1,662.50	
Tuition, Special Courses	50.00	126,587.50
b. General Fees:		
Final Examinations	1,600.00	
Matriculation	550.00	2,150.00

2. Income from Investments:		
Available for General Purposes:		
General Education Board Endowment Fund	105,760.84	
Medical Building Endowment Fund	17,500.00	
Medical College Endowment Fund	169,241.78	
Whitney, Payne, Endowment Fund	88,975.80	381,478.42
Restricted Income:		
Ettinger, Ruth B. Fund for Medical Research	305.71	
Loomis Laboratory	4,816.99	
Medical College Cumulative Endowment Fund	873.71	
Peters, Charles G. Fund	1,019.02	
Thompson, William G. Fund	203.80	7,219.23
Student Aid:		
Aldrich, M. G. E.	263.32	
Hall, Mary F. Scholarship	122.28	
Michaelis, Alfred M. Prize	40.76	
Polk, J. M. Prize	407.61	
Polk, J. M. Scholarship	203.80	
Seeligmann, Gustav, Prize	100.00	
Shaw, Thorne, Scholarship	815.22	1,952.99
3. Gifts for Current Expenses:		
For detail see Exhibit E		58,114.44
4. Sales and Services:		
Breakage Charges	299.18	
Columbia University	100.00	
Drum Sales	7.70	
Film Sales	73.23	
Photography Sales	179.68	
New York Hospital	1,000.00	1,659.79
Total		579,162.37

C. VETERINARY COLLEGE

1. Students:		
a. Tuition	$ 2,945.00	
b. Fines	193.00	
c. Laboratory Fees	2,140.50	5,278.50
2. Public Appropriations:		
State of New York:		
Maintenance, Chapter 120, Laws of 1933	21,711.83	
Maintenance, Chapter 20, Laws of 1934	125,254.27	
Poultry Investigation, Chapter 826, Laws of 1934	10,398.74	
Balance from Heating 1933-34	328.78	
	157,693.62	
Less: Refund to State Treasurer Chapter 120, Laws of 1933	529.11	157,164.51
3. Sales and Services:		
Clinic	13,950.02	
Horseshoeing	90.50	
Blood Tests	8,782.97	
Sale of Biologics	587.51	

Sale of Animals and Animal Products	1,201.32	
Miscellaneous	954.30	
Rents	306.00	
Rebates and Discounts	319.82	26,192.44
Total Veterinary College		188,635.45

D. COLLEGE OF AGRICULTURE

A. Agricultural and General:		
1. Students:		
a. Tuition—Regular	31,851.81	
Tuition—Winter Course	250.00	32,101.81
b. Summer School		14,031.59
c. Reinstatements and Fines		237.00
d. Laboratory Fees:		
Agricultural Economics and Farm Management	2,640.75	
Agricultural Engineering	1,296.85	
Agronomy	892.25	
Animal Husbandry	1,330.65	
Botany	4,200.44	
Dairy Industry	5,817.40	
Entomology	3,366.20	
Floriculture and Ornamental Horticulture	1,476 54	
Forestry	150.10	
Plant Breeding	450.10	
Plant Pathology	1,078.34	
Pomology	559.50	
Poultry Husbandry	201.00	
Rural Education	1,111.25	
Rural Social Organization	449.75	
Vegetable Crops	475.60	25,496.72
Total Income from Students		71,867.12
2. Public Appropriations:		
a. United States:		
Morrill Act, August 30, 1890	10,000.00	
Nelson Act, March 4, 1907	10,000.00	
Hatch Act, March 2, 1897	13,500.00	
Capper-Ketcham Act, May 23, 1928	26,792.18	
Purnell Act, February 24, 1925	36,707.34	
Smith-Hughes Act, February 23, 1917	20,854.74	
Smith-Lever Act, May 8, 1914	102,869.66	
Supplementary Smith-Lever Act, January 1, 1920	43,468.36	
Additional Federal Co-operative Act, July 1, 1930	21,711.62	
Adams Act, March 6, 1906	13,500.00	299,403.90
b. State of New York:		
Maintenance, Chapter 120, Laws of 1933	161,919.92	
Maintenance, Chapter 20, Laws of 1934	1,498,586.03	
Equipment Plant Industry Building	210.41	
Dutch Elm Disease Investigation, Chapter 894, Laws of 1934	8,065.62	
Deficiency, Accessory Instruction	26,320.00	
Investigational Work, Chapter 826, Laws of 1934	14,101.16	
	1,709,203.14	

Less: Refunds to State Treasurer:			
Maintenance, Chapter 21, Laws of 1931	211.00		
Maintenance, Chapter 120, Laws of 1933	107.82	318.82	1,708,884.32
3. Gifts from Private Sources			
Industrial Fellowships and Investigations (See Schedule 34)			33,119.25
4. Sales and Services			
Administration and General		22,369.70	
Agricultural Economics and Farm Management		3,899.71	
Agricultural Engineering		251.68	
Agronomy		24.80	
Animal Husbandry		23,024.97	
Botany		224.16	
Dairy Industry		59,188.72	
Entomology		976.84	
Extension Teaching		13,559.77	
Publications		1,242.65	
Floriculture and Ornamental Horticulture		6,335.24	
Forestry		1,293.43	
Plant Breeding		1,356.43	
Plant Pathology		214.72	
Pomology		6,425.14	
Poultry Husbandry		26,684.85	
Rural Education		283.84	
Rural Social Organization		53.26	
Vegetable Crops		2,518.87	
New York Seed Improvement Co-operative Association		2,886.22	
Poultry Certification		750.00	
Poultry Home Record of Performance		3,050.00	
Test Fund		11,991.55	188,606.55
5. Miscellaneous Income			
University Appropriation			5,700.00
B. Additions and Improvements to Plant			
Special Fund Estimates			
Number 25041		448.00	
Number 48654		1,681.86	
Number 60383		568.71	2,698.57
Total College of Agriculture			2,310,279.71

E. COLLEGE OF HOME ECONOMICS

A. 1. Students			
a. Tuition—Home Economics		7,500.50	
Tuition—Hotel Administration		69,600.16	77,100.66
b. Summer School			
Home Economics		2,866.70	
Hotel Administration		1,365.00	4,231.70
c. Reinstatements and Fines			
Home Economics		63.00	
Hotel Administration		41.00	104.00
d. Laboratory Fees			
Home Economics		20,819.13	
Hotel Administration		1,885.60	22,704.73

Total Income from Students		104,141.09
2. Public Appropriations		
a. United States		
Smith-Hughes Act, February 23, 1917	750.53	
Purnell Act, February 24, 1925	17,292.66	
Smith-Lever Act, May 8, 1914	60,370.04	
Supplementary Smith-Lever Act, January 1, 1920	16,673.24	
Capper-Ketcham Act, May 23, 1928	12,280.51	
Additional Federal Co-operative Act, July 1, 1930	2,058.21	109,425.19
b. State of New York		
Maintenance, Chapter 12c, Laws of 1933	36,920.62	
Maintenance, Chapter 20, Laws of 1934	254,514.80	
	291,435.42	
Less: Refunds to State Treasurer		
Maintenance, Chapter 120, Laws of 1933	5,130.78	286,304.64
3. Sales and Services		
Home Economics		
Administration and General 132.00		
Home Economics 11,106.90	11,238.90	
Hotel Administration	6,644.57	17,883.47
B Cafeteria		59,951.02
C. Additions and Improvements to Plant		
Items handled by State Treasurer for Cornell University:		
Home Economics Building Equipment	70.00	
Items handled by University Treasurer:		
Home Economics Building Equipment	10,841.02	10,911.02
Total, College of Home Economics		588,616.43

F. AGRICULTURAL EXPERIMENT STATION AT GENEVA

A. Educational and General:		
1. Public Appropriations		
a. United States		
Hatch Act, March 2, 1887	1,500.00	
Adams Act, March 17, 1906	1,224.17	
Purnell Act, February 24, 1925	6,000.00	8,724.17
b. State of New York		
Maintenance, Chapter 120, Laws of 1933	22,875.88	
Maintenance, Chapter 20, Laws of 1934	287,764.94	
Corn Ear Worm Investigation, Chapter 755, Laws of 1934	2,515.40	
Investigation and Production of Hops, Chapter 756, Laws of 1934	3,225.30	
	316,381.52	
Less: Refunds to State Treasurer		
Maintenance, Chapter 120, Laws of 1933	28.79	316,352.73
2. Gifts from Private Sources		
Industrial Fellowships and Investigatorships (See Schedule 34)		3,017.50
3. Sales and Services		12,660.45
Total Agricultural Experiment Station at Geneva		340,754.85

SCHEDULE 22: CURRENT EXPENSES, AMOUNTS AVAILABLE AND BALANCES

A. ENDOWED COLLEGES AT ITHACA

1. Appropriation Expense Accounts

In the Earnings column, "g" indicates gifts; "ee" endowment earnings; "t" transfer.

College Divisions:	Credit Balance June 30, 1934	Earnings	Appropriation	Expended	Reappropriations	Unexpended Balance
Architecture:						
Salaries of instruction and research..			$ 65,520.00	$ 62,595.00		$ 2,925.00
Salaries of Administration.....			5,130.00	5,130.00		
Appropriation.....	3,651.66	$ 32.00	4,600.00	4,497.03	$ 3,786.63	
Carnegie Regional Planning.....		11,250.00g		4,591.64	6,658.36	
Total Architecture.....	$ 3,651.66	$ 11,282.00	$ 75,250.00	$ 76,813.67	$ 10,444.99	$ 2,925.00
Arts and Sciences:						
Salaries of instruction and research....		($ 1,150.00ee	$607,748.00	$603,445.50		$ 9,452.50
		(4,000.00g				
Salaries of administration.....		500.00ee	49,870.00	49,569.97		800.03
Appropriation.....	$ 322.74		1,400.00	1,428.84	$ 293.90	
Arts and Sciences Placement Committee			300.00	79.87	220.13	
American Classical Schools.....			600.00	600.00		
Archaeology.....	767.63			3.23	764.40	
Astronomy.....			125.00	124.64	.36	
Chemistry.....	8,776.54	250.00g	26,138.00	29,981.70	5,182.84	
Classics.....	107.59		250.00	349.21	8.38	
Economics.....	517.81		500.00	628.23	389.58	
Education.....			100.00	44.59	55.41	
English.....	173.94		200.00	184.55	189.39	
Geology.....	359.82	581.60	2,025.00	2,591.72	374.70	
German.....	12.66		75.00	66.37	21.29	
Government.....	62.89		385.00	365.45	82.44	
History.....	723.20		100.00	273.35	549.85	
Mathematics.....	132.78		150.00	166.68	116.10	
Music Appropriation.....	723.18	213.34	4,662.00	4,859.25	739.27	

Music Equipment Depreciation	465.87	450.30		268.13	648.04	
Philosophy	16.10		150.00	84.58	81.52	
Philosophical Review	2,810.13	2,405.25	600.00	2,129.99	3,685.39	
Physics	710.18	131.76	9,784.00	10,193.89	432.05	
Psychology	228.22		1,350.00	1,432.75	145.47	
Public Speaking	40.43		300.00	335.73	4.70	
Debate Council	3.59	40.00g	100.00	179.48	—35.89	
Romance Languages	127.67		100.00	71.51	156.16	
Scandinavian	65.75				65.75	
Zoology	36.55		4,000.00	3,949.44	87.11	
Total, Arts and Sciences	$ 17,185.27	$ 9,722.25	$711,012.00	$713,408.65	$ 14,258.34	$ 10,252.53
Engineering:						
Salaries of instruction and research			$252,305.00	$250,644.10		$ 1,660.90
Salaries of administration			24,504.00	24,504.00		
Appropriation	$ 4,587.37	$ 1,725.78	17,180.00	19,350.94	$ 4,142.21	
C.E. Survey Camp Salaries			2,724.00	2,724.00		
C.E. Survey Camp	3,275.60	3,432.00		2,843.43	3,864.17	
C.E. Commercial Account	1,533.17	653.90		755.31	1,431.76	
M.E. Commercial Account	195.50	993.50		394.56	794.44	
M.E. Shop Account	3,134.03	289.78		1,499.28	1,924.53	
Bell Research Fund	1,538.97	203.80ee		96.52	1,646.25	
Westinghouse Fund	10,037.14	20,380.43ee		16,085.22	14,332.35	
Total, Engineering	$ 24,301.78	$ 27,679.19	$296,713.00	$318,897.36	$ 28,135.71	$ 1,660.90
Law:						
Salaries of instruction and research			$ 72,000.00	$ 69,975.00		$ 2,025.00
Salaries of administration			12,119.00	11,400.17		718.83
Law Library			8,500.00	8,500.00		
Appropriation	$ 671.91		1,716.00	2,074.45	313.46	
Total, Law School	$ 671.91		$ 94,335.00	$ 91,949.62	$ 313.46	$ 2,743.83
Medicine:						
Salaries of instruction and research		$ 1,000.00ee	$ 38,015.00	$ 39,015.00		
Salaries of administration			5,418.00	5,335.51		$ 82.49
Appropriations:						
Anatomy	$ 1,247.83		1,400.00	1,512.61	$ 1,135.22	

	Credit Balance June 30, 1934	Earnings	Appropriation	Expended	Reappropriations	Unexpended Balance
Biochemistry	86.28		600.00	682.37	3.91	
Histology	1,014.04		2,905.00	3,134.83	784.21	
Physiology	474.01		2,650.00	2,891.71	232.30	
Sackett, Solon P.	1,151.86	489.13ee		1,158.40	482.59	
Sage Research	850.55	2,241.85ee		2,401.57	690.83	
Total, Medicine	$ 4,824.57	$ 3,730.98	$ 50,988.00	$ 56,132.00	$ 3,329.06	$ 82.49
Summer Session						
Regular 1934			$ 49,100.00	$ 48,184.28		$ 915.72
Biology 1934			$ 4,500.00	4,439.62		60.38
Regular 1935			1,200.00	1,200.00		
Total Summer Session of 1934			$ 54,800.00	$ 53,823.90		$ 976.10
General Educational Expense:						
Hygiene and Medical Advisers:						
Salaries of instruction and research			$ 33,393.00	$ 33,193.00		$ 200.00
Salaries of administration			2,660.00	2,660.00		
Appropriation	$ 818.97	$ 1,944.00ee	2,503.00	4,954.78	$ 311.19	
Total Hygiene and Medical Advisers	$ 818.97	$ 1,944.00	$ 38,556.00	$ 40,807.78	$ 311.19	$ 200.00
Military:						
Salaries of instruction			$ 7,992.00	$ 7,992.00		
Salaries of administration			2,322.00	2,322.00		
Appropriation	$ 596.67		2,700.00	2,899.51	$ 397.16	
Total, Military	$ 596.67		$ 13,014.00	$ 13,213.51	$ 397.16	
Physical Education:						
Salaries of Instruction			$ 19,550.00	$ 19,550.00		
Salaries of administration			2,850.00	2,850.00		
Appropriation	$ 25.50		3,750.00	4,262.09	−486.59	
Women's Physical Recreation Fees	73.42	2,288.00		2,728.38	−366.96	

Dancing		432.50		432.50		
Golf		650.50		650.50		
Tennis Fees		330.00		297.00	33.00	
Total, Physical Education	$ 98.92	$ 3,701.00	$ 26,150.00	$ 30,770.47	$ −820.55	
Miscellaneous Educational Expense:						
Admissions and Registrar's Admin. Salaries		724.18	13,905.00	14,419.95		$ 209.23
Graduate School Administrative Salaries			5,466.00	5,466.00		
Graduate School of Education, Admin. Salaries			1,044.00	1,044.00		
University Faculty Administrative Salaries			1,650.00	1,650.00		
Sub total, Salaries		$ 724.18	$ 22,065.00	$ 22,579.95		$ 209.23
Admissions and Registrar Travel			300.00	200.11	$ 99.89	
Agriculture 5700			5,700.00	5,700.00a		
American Council on Education			100.00			$ 100.00
Bureau of Educational Service	219.46	44.00	1,157.00	1,231.18	189.28	
Commencement Expense	1,583.74		1,200.00	1,809.70	974.04	
Diplomas	24.77	45.00	3,800.00	3,869.77		
Entrance Examinations			800.00	645.13		154.87
Faculty Committee on Intelligence Testing			500.00	494.71	5.29	
General Educational Expense			1,500.00	570.21		929.79
Graduate School			750.00	724.11	25.89	
Graduate School of Education			390.00	228.14	161.86	
Secondary Schools	360.02		2,000.00	1,690.77	669.25	
University Faculty			675.00	242.65	181.40	250.95
Total Miscellaneous	$ 2,187.99	$ 813.18	$ 40,937.00	$ 39,986.43	$ 2,306.90	$ 1,644.84

a. Of this sum, $2,769.99 was transferred to Farm Land Purchase Advance.

	Credit Balance June 30, 1934	Earnings	Appropriation	Expended	Reappropriations	Unexpended Balance
Library:						
Library Salaries of administration. .		$ 1,198.00ee				
		990.00g	$ 35,212.00	37,302.95		$ 47.05
Library Books	2,183.91	24,091.31ee	1,000.00	23,194.63	8,090.59	
		4,010.00g				
Appropriation	234.41		4,766.60	3,944.08	1,056.93	
Total Library	$ 2,418.32	30,289.31	$ 40,978.60	$ 64,441.66	$ 9,147.52	$ 47.05
Administrative Expense:						
Salaries:						
Comptroller's Office			26,460.00	26,460.00		
Dean of Women's Office			9,450.00	8,561.25		888.75
President's Office			34,038.00	34,038.00		
Public Information Office			5,580.00	5,580.00		
Purchasing Office			17,976.00	17,976.00		
Secretary's Office			7,245.00	7,245.00		
Treasurer's Office			18,750.00	17,621.59		1,128.41
Miscellaneous		500.00g	7,560.00	6,978.00		1,082.00
Sub-total		$ 500.00	$127,059.00	$124,459.84		$ 3,099.16
Administrative Office Expense	1,800.00		11,000.00	9,622.14	1,500.00	1,677.86
Architectural Advisory Board			3,500.00	2,828.57		671.43
Audit by Public Accountants			2,200.00	1,855.95		344.05
Dean of Women	151.65		2,500.00	1,629.94	10.75	1,010.96
Dean of Women Chaperonage			1,170.00	932.50		237.50
Inspection of Buildings for Fire Hazard			150.00			150.00
Messenger Service	260.10		1,710.00	1,970.00		
President's House, Heat, Light and Care			4,000.00	3,950.90		49.10
President's Special Account			2,500.00	2,500.00		
Public Information Office	84.55		1,500.00	1,428.94	140.00	15.61
Secretary's Office	136.75		1,200.00	1,229.77	106.98	
Traffic Control Committee	1,011.36	4,964.30		5,151.24	824.42	
Trustee Travel Expense			2,500.00	2,358.38		141.62
	$ 3,444.41	$ 5,464.30	$160,989.00	$159,918.27	$ 2,582.15	$ 7,397.29

General Expense:						
Athletic Association			15,500.00	15,500.00		
Alumni Representative's Office Salaries		4,050.00g	6,822.00	10,872.00		380.49
Alumni Representative's Office	444.81		2,750.00	2,814.32		11.65
Chimes Ringing	5.00		450.00	443.35		
City of Ithaca Contribution			9,250.00	9,250.00		
C. U. R. W. Desk Book			200.00	200.00		
General Unitemized Expense	21.25		9,500.00	9,054.65	85.00	381.60
Insurance:						
Fire			10,200.02	10,200.02		
Liability, Robbery, etc.			2,299.98	2,299.98		
Group (Net) (See Schedule 35)			25,000.00	12,169.90		12,830.10
Workmen's Compensation	960.44	3,631.48a	300.00	4,891.92b		
Interest on Accumulated Deficit			70,000.00	69,885.36		114.64
Interest, W. R. Mitchell			225.00	225.00		
Moral and Religious Welfare Work			6,800.00	6,800.00		
Retiring Allowances			8,520.00	8,075.00		445.00
Sage Chapel:						
Dean Sage Sermon Fund	−1,230.73	3,342.39ee		4,133.37	−2,021.71	
Expense			200.00	128.50		71.50
Organ Care			200.00	200.00		
Programs			250.00	250.00		
Telephone			10,868.92	10,868.92		
University Placement Bureau	1,852.21	380.00	2,600.00	3,394.94	1,437.27	
University Publications	3,771.18		8,858.00	8,186.96	3,446.80	995.42
Y. W. C. A.			100.00	100.00		
Total, General Expense	$ 5,824.16	$ 11,403.87	$190,893.92	$189,944.19	$ 2,947.36	$ 15,230.40
Operation and Maintenance of Plant:						
Superintendent's Office Salaries			$ 22,776.00	$ 22,912.95	−136.95	
Superintendent's Expense			1,700.00	1,311.40		388.60
Care of Buildings			30,090.00	30,069.28		20.72
Care of Superintendent's Car	47.78		450.00	418.04	15.10	64.64
					− 562.18	

a. Departmental transfers.
b. Transferred to principal.

a. Received from State. b. Of this sum $2,618.50 transferred to Beebe Lake Dredging Advance.

	Credit Balance June 30, 1934	Earnings	Appropriation	Expended	Reappropriations	Unexpended Balance
Electric Power Exchange Contract		12,462.50		12,462.50b		
Electric Service			6,000.00	6,000.00		
Grounds	28.42		19,707.40	19,992.87	−257.05	
Landscape Work and Ornamentation			2,000.00	2,000.00		
Heating (Net) (See Schedule 10)			90,988.21	90,988.21		
Nightwatchmen			3,660.00	3,650.32		9.68
Power Plant and Transmission Lines		30.00	12,833.27	12,863.27		
Repairs	12.94		22,117.39	22,606.58	−476.25	
Goldwin Smith Ornamentation	542.28		225.00	147.23	620.05	
Tennis Courts	6.49		2,000.00	2,333.57	−327.08	
Water Works (See Schedule 11)		15,747.25	19,785.00	34,412.63		1,119.62
Upkeep of Alumni Field	531.60			531.60		
Drill Hall	−2,300.66	11,234.55a		12,420.23	−3,486.34	
Total	−$1,131.15	$39,474.30	$234,332.27	$275,120.68	−$4,048.52	$ 1,603.26
Less Balance on Schedule 2: Drill Hall					−3,486.34	
Improvements to Physical Plant:						
Goldwin Smith Office			304.94	304.94		
Baker Laboratory Hood Repairs			472.97	472.97		
Baker Laboratory Shelving			475.00	475.00		
Colprovia Walks			1,382.12	1,382.12		
McGraw Hall Repairs			3,155.70	3,155.70		
Observatory Heating Plant			769.86	769.86		
Sage Chapel Alterations			301.45	301.45		
Suspension Bridge			624.12	624.12		
Transformers for Campus Lighting			536.20	536.20		
Riding Hall	750.18	150.00g		2,187.48	−1,287.30	
Sackett Gorge Endowment Fund Income	134.29	3,057.06ee		3,896.87	−705.52	
Sackett Landscape Fund Income	−498.11	2,775.00ee				
		1,920.00g		3,886.10	310.79	
Fraternity Dormitory Development	965.55			965.55		
	$ 1,351.91	$ 7,902.06	$ 8,022.36	$ 18,958.36	−$1,682.03	

2. Restricted Expendable Funds

	Credit Balance June 30, 1934	Endowment Income	Gifts	Earnings	Expended	Credit Balance June 30, 1935
Special Research Projects:						
(For Agric. Industrial Fellowships, see Schedule 34).						
American Creosoting Company	391.36					391.36
American Philosophical Society			1,100.00		1,100.00	
Bailey, L. H.	2,000.00				2,000.00	
Bausch and Lomb Optical Company	4.21					4.21
Brand, A. R., Bird Sound	697.89		760.00		1,305.23	152.66
Carnegie Research in X-ray			1,500.00			1,500.00
Carnegie, Growth and Development of Indian Children	3,080.60		3,000.00		5,140.74	939.86
Carnegie Fund for Research Librarian	3,332.41		5,000.00		4,365.29	3,967.12
Carnegie Corp. for Fine Arts Development			4,000.00		4,000.00	
Law School Research	951.18		158.76		242.50	867.44
Messner Investigation	441.68		1,300.00		1,191.68	550.00
National Research Council:						
S. L. Boothroyd	400.00				343.32	56.68
K. E. Caster			400.00		85.23	314.77
H. Diederichs and C. F. Hirshfeld	300.00				300.00	
R. C. Gibbs—Budget A	518.10				518.10	
R. C. Gibbs—Budget B	500.00		500.00		1,000.00	
M. S. Livingston			725.00		324.99	400.01
E. B. Mayo	300.00				300.00	
H. D. Reed and Myron Gordon			600.00		600.00	
Penola Incorporated Investigation			500.00		100.00	400.00
Towl Fund in Civil Engineering			1,662.50		413.50	1,249.00
V. and B. Corporation	88.03					88.03
Ward Fund	120.83				80.00	40.83
Sub-total	$ 13,126.29		$ 21,206.26		$ 23,410.58	$ 10,921.97

		Endowment Income	Gifts	Earnings	Expended	Credit Balance June 30, 1935
Miscellaneous:						
Alumni Institute				652.00	561.71	90.29
American Chemical Society Reserve Fund		144.00	2,599.64A		25.46	2,718.18
Architectural College Special Fund	10.00		15.00		10.00	15.00
Boardman, D., Estate	12.55					12.55
Bristol Case Attorney Expense	−750.00				1,549.46	−2,299.46
Carnegie Corp., Architectural Library	3,136.11				1,100.00	2,036.11
Class of 1878 Fund	50.00					50.00
Class of 1892 Fund	87.99		17.59		6.00	99.58
Class of 1895 Fund	130.00					130.00
Cornell Inn Guaranty Account	100.00					100.00
Cornell Studies in Classical Philology	346.74			116.59		463.33
Cornell Studies in English—Cooper	951.93			1,123.30	1,906.85	168.38
Cornell Studies in English				866.08	533.26	332.82
Cornell Studies in Philosophy				27.26	14.13	13.13
Cornell Studies in Romance Languages	53.11					53.11
Cornell Home Economics Club Fund	1,135.78				1,135.78	
Crawford, Gilbert H., Fund			1,600.00A			1,600.00
Dramatic Development (Rockefeller)			2,500.00		2,099.88	400.12
Drill Hall Rent	1,034.84			110.00	9.35	1,135.49
Economics Fees	2,126.76			475.68	232.15	2,370.19
Employment Placement Bureau Special	717.50				717.50	
Engineering Trust Fund Income	359.62				359.62	
Examination Book Account	459.41			1,818.75	515.53	1,762.63
Geology Building—Architect's Study	160.00					160.00
Huntington, A. M., Arnot Forest Fund	3,625.01	127.61		1,364.91	1,349.98	3,767.55
Hygiene Solarium	172.70			560.50	387.56	345.64
International Conference of Agric. Economics	72.97			38.50	15.00	96.47
Kermis Fund	1,958.18	62.32	102.20		181.58	1,941.12
Khayyat Personal Account			1,500.00A		880.19	619.81
Knickerbacker Meetings Account	29.50		3.00			32.50
Law Library Special	1,261.10					1,261.10
Lloyd Library and Museum	18.32				18.32	

Mathematical Library Special	210.10				19.80	190.30
Medical Advisers Lab. Fees	80.01			219.40	158.87	140.54
Medical Alumni Association	51.58					51.58
Military Uniform Surplus	3,222.84			150.36	250.82	3,122.38
Nature Study Program	30.00				3.81	26.19
Newman, J. T., Executor	23.37					23.37
N. Y. State Gas and Electric Corp. Burner Account	35.00				35.00	
Physics Library	10,165.76			217.71	9,000.00T	
					479.06	904.41
Pound Memorial Fund			4,985.00			4,985.00
Public Liability Insurance Reserve		16.86	1,016.35T		52.87	980.34
Public Speaking, Lab. Fees	76.04			40.00	74.19	41.85
Publishing Studies in History and Political Science	169.17					169.17
Quill and Dagger Society	5.00		5.00		5.00	5.00
Real Estate, Income Guaranty Acct.			225.00A			225.00
R.O.T.C. Fund	4,102.23			8,251.93	6,490.18	5,863.98
Rockefeller Foundation for Biological Conference			1,000.00		591.14	408.86
Sage, H. W. and Co	25.02					25.02
Schoellkopf Preparatory School Fund			100.00			100.00
Straight, Willard Managers	630.27			206.66	72.30	764.63
Stratford, F. F. Account	62.76				62.76	
Swimming Pool for Women	121.00					121.00
Taylor, Myron Fund	47.22				19.89	27.33
Tennis Courts Rental Account	49.00			313.00	386.17	−24.17
Thesis Printing Account	149.99			25.00	172.74	2.25
Van Cleef, F. L.	32.49					32.49
Van Rensselaer Memorial Fund	130.00					130.00
White, A. D. Autobiography	304.52			189.81		494.33
Williams, J. B. Estate	25.03					25.03
Workmen's Compensation Refunds			2,154.65T			2,154.65
Young, J. P. Field Laboratories	20.00					20.00
Sub Total	37,028.52	350.79	17,823.43	16,767.34	31,483.91	40,486.17
Total	50,154.81	350.78	39,029.69	16,767.34	54,894.49	51,408.14

A Deposit.
T Transfer.

3. Income Accounts of Restricted Endowment Funds

	Credit Balance June 30, 1934	Endowment Income	Gifts	Expended	Income Transferred to Principal	Credit Balance June 30, 1935
Annuities:						
Atwater, S. L. No. 1	$ −62.80	$ 203.80	$	$ 200.58	$	$ −59.58
Atwater, S. L. No. 2	−125.65	407.61		401.14		−119.18
Comstock, John H.	83.33	800.00		800.00		83.33
Hyatt, M. B. Trust	2.61	81.52		80.22		3.91
Ludwig, Robert and Charlotte	−400.98	1,300.83		1,280.22		−380.37
Monzecchi, Michele, (Fiske)		2,200.00		2,200.00		
Professorial Pension Fund		4,825.44			4,825.44	
Sage Pension Fund		23,207.12		11,995.15	11,211.97	
Tanner, J. H. Foundation	−1,131.13	3,668.48		3,610.36		−1,073.01
Lectureships:						
Baker Chemical Non-Resident	10,661.14	14,756.19	1,797.55A	16,562.25		10,652.63
Irvine, Frank, Law	2.48	85.05		75.00		12.53
Messenger, H. J. Civilization	3,386.48	3,668.48		3,527.93		3,526.95
Schiff, Jacob H. Civilization	1,715.47	4,076.09		2,696.84B		3,094.72
Smith, Goldwin		760.85		760.85		
A Earnings.						
B Includes $1700 allocated to Salaries.						
Other:						
Anvil Club	$ 107.01	$ 12.23				$ 119.24
Beekeeping Library	165.65	70.10		175.35		60.40
Bennett, E. G., Law Book	206.10	203.80		359.70		50.20
Burr, George Lincoln	176.08	46.32			176.08	46.32
Class of 1884 Fund	8.99	136.14		108.99		36.14
Class of 1891 Fund	2.95	20.38				23.33
Class of 1898 Fund		54.03			54.03	
Class of 1899 Fund		680.70			680.70	
Class of 1912 Fund	32.64	33.15		32.64		33.15
Class of 1913 Fund	122.60	60.12				182.72
Class of 1914 Fund	406.06	79.48			406.06	79.48
Class of 1915 Fund	149.05	65.99				215.04
Class of 1916 Fund	236.88	116.17				353.05
Class of 1917 Fund	391.12	45.77				436.89
Class of 1919 Fund	14.56	28.36				42.92

Class of 1920 Fund.	88.46	25.52		88.46		25.52
Class of 1921 Fund.	71.21	21.82				93.03
Class of 1922 Fund.	274.05	29.52		8.00		295.57
Class of 1923 Fund.	184.26	90.36				274.62
Class of 1924 Fund.	100.25	17.05				117.30
Class of 1925 Fund.	359.03	77.97		286.84		150.16
Class of 1926 Fund.	85.58	86.95				172.53
Class of 1927 Fund.	300.15	50.78		172.75		178.18
Class of 1928 Fund.	270.85	81.44				352.29
Class of 1929 Fund.	245.08	75.07		245.08		75.07
Class of 1930 Fund.	66.02	67.08		66.02		67.08
Class of 1931 Fund.	191.95	116.60				308.55
Class of 1932 Fund.	51.71	52.54				104.25
Class of 1933 Fund.	5.44	25.94				31.38
Class of 1934 Fund.		8.48				8.48
Cornell Masque Fund.	−4.37	224.18		200.00		19.81
C.U.C.A. Endowment.	1,529.15	1,538.52	32.50	2,029.15		1,071.02
Engineering College Endowment.	1,769.10	407.61		1,000.00		1,176.71
Fiske, W. Icelandic Publication.	497.26	203.80	38.25A	565.24		174.07
Fiske, W. Petrarch Salary Fund.	−2.63	489.13		450.00		36.50
Gage, S. P. Fund.	509.04	407.61				916.65
Heckscher Foundation.	−6,112.81			2,553.73		−8,666.54
Hinckley Orchestra Foundation.	−39.91	768.80		723.91		4.98
Music Fund.	723.64	407.61		723.64		407.61
Pack, C. L. Fund.	−2,642.29	5,298.91				2,656.62
Philosophical Review.	637.40	163.04				800.44
Physics Library.		366.85				366.85
Ring Memorial (Geneva).	122.81	40.76				163.57
Tansey, George J. Memorial.	272.19	28.53				300.72
Treman, R. H. Memorial.	180.36	1,222.83		1,125.00		278.19
Ulbrecht, Gustav.	1,660.12	815.22		750.00		1,725.34
White, J. DuPratt.		1,529.40			1,529.40	
Wild, L. R.	76.26	106.31		116.02		66.55
Williams, Henry Shaler.	753.98	648.31	360.00	239.50	280.46	1,242.33
Total	$ 18,373.90	$ 77,188.74	$ 2,228.30	$ 56,210.56	$ 19,164.14	$ 22,416.24

A Appropriation. B Lapse.

4. Auxilliary Enterprizes

	Credit Balance June 30, 1934	Earnings	Expended During Year	Re-appropriation	Transfers	Credited to University Income
Dining Halls (Exclusive of Willard Straight) (See Schedule 25)		$174,330.99	$173,370.50		$ 960.49	
Dormitories, (Men) (See Schedule 24)		136,988.77	112,620.72		11,599.79	12,768.26
Dormitories (Women) (See Schedule 23)		170,605.59	135,610.94		9,017.64	25,977.01
Infirmary (See Schedule 26)		71,832.07	56,545.80		15,286.27	
Laundry		50,224.28	33,669.52		16,554.76	
Musical Entertainments	1,724.64	6,211.75	6,949.97	986.42		
Radio Broadcasting	1,394.05	9,151.92	9,469.05	1,076.92		
Willard Straight Hall (See Schedule 27)		251,472.13	245,532.53		5,939.60	
University Press (See Schedule 47)	6,368.48	2,874.53	3,385.97	5,857.04		
	$ 9,487.17	$873,692.03	$777,155.00	$ 7,920.38	$ 59,358.55	$ 38,745.27

5. Fellowships, Scholarships, Loans, Grants, and Prizes

	Credit Balances June 30, 1934	Endowment Income	Gifts	Expended	Income Transferred to Principal	Credit Balance June 30, 1935
Fellowships and Graduate Scholarships:						
Alumni Fellowship in Landscape Architecture		$ 38.11			$ 38.11	
Bennett, Charles E.	$ 1,232.60	244.57		$ 1,194.91		$ 282.26
Boldt, George C.		1,000.00		1,000.00		
Earle, C. B.		400.00		400.00		
Gage, Simon H.		296.07			296.07	
Hooker, E. H.	1,147.50	510.00		1,000.00		657.50
Long, Eleanor Tatum	1,278.99	1,222.83		1,011.50		1,490.32
McMullen, John		11,790.00		11,790.00		
Meyer, E. J.	4,486.43	407.61		400.00		4,494.04
Sheldon, Edward A.	132.08	122.28				254.36
Smith, Anna Cora	511.13	407.61		800.00		118.74
Smith, Clinton DeWitt	211.12	407.61		500.00		118.73

Straight, Willard	61.16	280.45		300.00		41.61
University Fellowships	1,233.36		$ 9,975.00A	8,817.22		1,600.00
						791.14B
University Graduate Scholarships	700.00		3,400.00A	3,933.32		166.68B
Total, Fellowships and Graduate Scholarships	$ 10,994.37	$ 17,127.14	$ 13,375.00	$ 31,146.95	$ 334.18	$ 10,153.38
Scholarships, Undergraduate:						
Anthony, Mary R.	$ 83.57	$ 203.80		$ 200.00		$ 87.37
Beatty Agricultural	306.42	241.59		300.00		248.01
Boldt, George C.	−129.13	1,409.03		1,200.00		79.90
Brigden, Carrie G.	−25.73	244.57		214.27		4.57
Class of 1908 Fund	358.80	161.35		214.46		305.69
Cornell Association Western Penna. Scholarship			100.00			100.00
Cruttenden, Alexis	274.79	203.80		225.00		253.59
DeLano, Edward C.	281.53	1,838.32		2,000.00		119.85
Dreyfus, Dr. L. A.	1,271.64	1,019.02		1,200.00		1,090.66
Dwight, A. A.	−37.99	285.33		275.00		−27.66
Eidlitz, Otto M.	122.79	1,019.02		1,200.00		−58.19
Evans, Joseph W.	9.53	122.28		125.00		6.81
Farley, J. W.	150.00					150.00
Federation Scholarship for Undergraduate Women			270.83			270.83
Fraser, A. H. R.	10.46	163.04		160.56		12.94
Hall, Cornelia L.	107.07	122.28		150.00		79.35
Hall, Hervey S.	127.07	122.28		126.00		123.35
Harris, Kerr, Forster and Co.	200.00		200.00	200.00		200.00
Haviland, John G.		53.82			53.82	
Horwath and Horwath	63.37		225.00	200.00		88.37
Horwath and Horwath (Endowed)		137.40			137.40	
Indian Girl	46.75		525.00	571.75		
Insull, Martin J.	351.44			351.44		
International Stewards	100.00		100.00	100.00		100.00
Kenney, Eudorus C.	5,038.19	2,034.59		1,737.65		5,335.13
Lackawanna Cornell Club of N. J.	295.04		345.00	300.00		340.04

A Appropriation
B Lapse

	Credit Balances June 30, 1934	Endowment Income	Gifts	Expended	Income Transferred to Principal	Credit Balance June 30, 1935
Law Associations:						
Number 1			200.00	200.00		
Number 2			200.00	200.00		
Number 3			200.00	200.00		
Number 4			400.00	400.00		
Number 5			195.00	195.00		
Number 6			300.00	300.00		
Number 7			400.00	400.00		
Number 8			500.00	500.00		
Number 9			294.00	294.00		
Number 10			550.00	400.00		150.00
Number 11			400.00	400.00		
Number 12			50.00			50.00
Law School			4,000.00A	4,000.00		
Law School, Boardman	147.77	81.52		180.00		49.29
Lefevre, George W.	33,621.43	10,972.97		10,600.00		33,994.40
McMullen, John	−4,865.14	19,522.20		17,500.02		−2,842.96
Morris Fair			300.00	300.00		
National Hotel Management Co.	500.00			250.00		250.00
N. Y. Florists Club	900.00		900.00	900.00		900.00
Osborne, Laura	245.25	326.09		400.00		171.34
Padgham, Frank W.	−67.97	122.28	298.00A	425.00		−72.69
Penna. State Hotel Association	100.00			100.00		
Roberts, Charles H.	1,448.14	1,283.89		1,440.00		1,292.03
Sackett, Henry W.	330.80	693.75	480.00	1,100.00		404.55
Saunders, Alexander and Mary E.	710.85	509.51		650.00		570.36
Schermerhorn, Grace	55.16	81.52		100.00		36.68
Scottish Rite	25.00			25.00		
Shaw, Sylvester E.	200.36	163.04		200.00		163.40
Sherman, Belle		84.78				84.78
Smith, Judson N.	182.43	163.07		200.00		145.50
Soldiers and Sailors	100.00					100.00
Thompson, Wm. D.	106.19	40.76		145.00		1.95

Tompkins, D. J.		2,089.03		300.00	289.03	1,500.00
Toms, Dr. Allen P.	7.50		100.00	100.00		7.50
Town of Spencer	672.84	101.90				774.74
University			7,300.00A	7,300.00		
Van Cleef, Mynderse	−5.27	81.52	75.27	150.00		1.52
Van Nostrand, James J.	225.19	407.61		500.00		132.80
Van Rensselaer, Martha	13.80	97.83				111.63
Wentz, John L.	227.79	224.18		250.00		201.97
Wilson, Fred L.	223.31	156.99		200.00		180.30
Women's Dormitory	251.39	1,176.01		1,025.00		402.40
World War Veterans			280.00	280.00		
Total Undergraduate Scholarships	$ 44,362.43	$ 47,761.97	$ 19,188.10	$ 63,160.15	$ 480.25	$ 47,672.10

A Appropriation.

	Credit Balance June 30, 1934	Endowment Income	Gifts	Repayment of Loans & Interest	Income Transferred to Principal & Expenses	Available for Loans & Grants	Loans	Grants	Credit Balance June 30, 1935
Loans and Grants:									
Cooke, Walter P.	$ −306.99	$ 460.27	$ 1,025.00	$ 292.45	$	1,470.73	$ 2,200.00		$ −729.27
Gilbert, Grove K.	124.67	61.14				185.81			185.81
Guiteau, F. W. (See Schedule 7)	8,086.04	22,722.96		30,686.39	$ 17,864.85A	43,630.54	43,630.54		
Hubbard, Theodore G.	67.04	81.52		99.08		247.64	108.00		139.64
Hunter	2,320.05	576.85		1,023.28		3,920.18			3,920.18
Knickerbacker, John	2,670.23	2,155.13	7,500.00	3,653.15	3,653.15	12,325.36	4,685.51	4,685.51	2,954.34
Polish	17.78	8.48				26.26			26.26
Schling, Max	370.99	193.97		337.59	337.59	564.96			564.96
Women's Guild	797.38	407.61		574.40		1,779.39	693.56	35.00	1,050.83
Women Students		413.72		9,534.88	1,804.60	8,144.00	8,144.00		
Wurts	142.97	103.01		68.33	18.33	295.98			295.98
1923 Loan Fund	35.67	365.93		24.00	24.00	401.60	380.00		21.60
Total Restricted Funds	$ 14,325.83	$ 27,550.59	$ 8,525.00	$ 46,293.55	$ 23,702.52	$ 72,992.45	$ 59,841.61	$ 4,720.51	$ 8,430.33

A Includes $14,924.85 transferred to principal.

	Credit Balance June 30, 1934	Endowment Income	Gifts	Repayment of loans and Interest	Income Transferred to principal & expenses	Available for loans and grants	Loans	Grants	Credit Balance June 30, 1935
Revolving Loan Funds:									
Agricultural Students	$ 705.59			$ 505.33		$ 1,210.92	$ 430.00		$ 780.92
American Assoc. of University Women	59.00			161.09		220.09			220.09
Baird, M. Z. (Arch).	325.00					325.00			325.00
Campus Club...	20.00					20.00			20.00
Cornell Alumnae..	444.04			341.50		785.54	452.50		333.04
Cornell Law Association...	634.99		200.00	521.72		1,356.71	1,135.00		221.71
Dearstyne...	126.16	120.00		87.49		333.65	156.50		177.15
Dewar (C.E.)...	85.33			52.16		137.49			137.49
Insull..	905.57			1,803.94		2,709.51	841.50		1,868.01
L. O. V....	139.04			70.00		209.04			209.04
N. Y. Florists Club.	325.00			554.36		879.36	100.00		779.36
Pi Lamba Theta	79.03			5.00		84.03	35.00		49.03
Women's Club...	42.45			22.50		64.95			64.95
Women's Glee Club	106.25		75.00	6.00		187.25	103.50		83.75
Total, Revolving Loan Fund. ...	$ 3,997.45	$ 120.00	$ 275.00	$ 4,131.09		$ 8,523.54	$ 3,254.00		$ 5,269.54
Grants:									
Fed. Women's Clubs	$ 330.00					$ 330.00			$ 330.00
Gilbert, Carl R...	2.14	203.80				205.94		200.00	5.94
Jonas, Albert & Olive	200.57	185.55				386.12			386.12
North, C. Howell..	47.07	489.13	100.00			636.20		548.50	87.70
Seidell Book	39.55	57.07				96.62		57.50	39.12
Smith, Charles F.	7.75	219.29				227.04		200.00	27.04
Smith, Horace I...		582.26			582.26				
State Sch. Alumni.	387.23	16.35				403.58			403.58
Vail, Edwin G. ..	12.58	407.61				420.19		350.00	70.19
Veatch	486.82					486.82		150.00	336.82
Women's Club Syr.			50.00			50.00			50.00
Total, Grants...	$ 1,513.71	$ 2,161.06	$ 150.00		$ 582.26	$ 3,242.51		$ 1,506.00	$ 1,736.51

A Appropriations.

	Credit Balance June 30, 1934	Endowment Income	Gifts	Expended	Income Transferred to Principal	Credit Balance June 30, 1935
Prizes:						
Alumni			$ 25.00			$ 25.00
Baird Architectural	$ 5.49	$ 40.76		$ 45.00		1.25
Baker (Fuertes)	13.58	146.74		150.00		10.32
Barnes Shakespeare	544.03	40.76				584.79
Bennett, James Gordon	243.86	42.80		50.00		236.66
Bennett, P. Sherman	361.41	24.46				385.87
Besse, Anna	40.37	40.76		50.00		31.13
Bondy, Charles G.	.92	40.76		40.00		1.68
Caldwell, George C.	233.31	44.83		50.00		228.14
Carey, Wm. D. P.			50.00	50.00		
Class of '86 Memorial	365.95	76.87		86.00		356.82
Class of '94 Debate	98.17	77.21		94.00		81.38
Corson, Hiram, Browning	256.70	48.91		50.00		255.61
Corson, Caroline, French	399.00	73.37		50.00		422.37
Courant, Juliette M.	45.54	40.76		50.00		36.30
Crandall, Charles L.	1.39	184.26		160.00		25.65
Daughters of the American Revolution	1,127.98	247.60			1,375.58	
Dickinson, Paul	32.89	20.38		25.00		28.27
Dramatics (Paul Bern)	150.00					150.00
Eastman, Agr. Debate	445.67	122.28		125.00		442.95
Fuertes Medal	157.36	40.76				198.12
Graduate Prize in Philosophy	271.15	32.61		25.00		278.76
Guilford Essay	513.40	122.28		300.00		335.68
Hamilton, W.	44.85					44.85
Heermans, Forbes (Dramatic)	1,508.00	611.41		300.00		1,819.41
Hewitt, German	200.00					200.00
Lovenberg, Harold A. (Chemistry)	50.00		50.00	100.00		
Messenger, L. L.	971.31	224.18		250.00		945.49
Merry, Dr. E. A. (Vet)			50.00	50.00		
Miller, Jane, Veterinary	118.69	40.76		50.00		109.45
Pack, Charles L.	48.43	40.76		50.00		39.19

	Credit Balance June 30, 1934	Endowment Income	Gifts	Expended	Income Transferred to Principal	Credit Balance June 30, 1935
Pack Foundation	61.40	50.00		50.00		61.40
Rice Debate			125.00	125.00		
Ring Memorial	230.41	40.76				271.17
Sampson Fine Arts	248.28	40.76				289.04
Sibley			150.00A	150.00		
Simpson, R. H. Memorial	125.00					125.00
Stewart Dairy	100.00		50.00	50.00		100.00
White, Spanish		484.95		300.00	184.95	
White, Veterinary	102.58	101.90		125.00		79.48
Woodford Medal	639.63	122.28		100.00		661.91
York, Edward P. Memorial	−3.83	40.76		20.00		16.93
Total, Prizes	$ 9,752.92	$ 3,307.68	$ 500.00	$ 3,120.00	$ 1,560.53	$ 8,880.07

A Appropriation.

RECAPITULATION

	Credit Balance 6-30-34	Endowment Income	Gifts or Earnings	University Appropriation	Expended	Transferred to Principal	Other Transfers	Credit Balance 6-30-35	Re-appropriation	Unexpended Balance
College Divisions:										
Architecture	3,651.66		11,282.00	75,250.00	76,813.67			6,658.36	3,786.63	2,925.00
Arts and Sciences	17,185.27	1,650.00	8,072.25	711,012.00	713,408.65			— 35.89	14,294.23	10,252.53
Engineering	24,301.78	20,584.23	7,094.96	296,713.00	318,897.36			15,978.60	12,157.11	1,660.90
Law	671.91			94,335.00	91,949.62				313.46	2,743.83
Medicine	4,824.57	3,730.98		50,088.00	56,132.00			1,173.42	2,155.64	82.49
Summer Session				54,800.00	53,823.90					976.10
General Education Expense:										
Hygiene and Medical Advisers	818.97	1,944.00		38,556.00	40,807.78				311.19	200.00
Military	596.67			13,014.00	13,213.51				397.16	
Physical Education	98.92		3,701.00	26,150.00	30,770.47			— 820.55		
Miscellaneous Educational Expense	2,187.99		813.18	40,937.00	39,986.43				2,306.90	1,644.84
Library	2,418.32	25,239.31	5,000.00	40,978.60	64,441.66			8,090.59	1,056.93	47.05
Sub-total	$ 56,756.06	$ 53,148.52	$ 35,963.39	$1,442,733.60	$1,500.245.05	$	$	$ 31,044.53	$36,779.25	$20,532.74
Administrative Salaries			500.00	127,059.00	124,459 84					3,099 16
Administrative Expense	3,444.41	4,964.30		33,930.00	35,458.43				2,582.15	4,298.13
General Expense	5,824.16	3,342.39	8,061.48	190,893.92	185,052.27	4,891.92		—2,021.71	4,969.07	15,230.40
Operation and Maintenance of Plant	—1,131.15		39,474.30	234,332.27	275,120.68		—3,486.34	—1,197.33	635.15	1,603.26
Improvements to Plant	1,351.91	5,832.06	2,070.00	8,022.36	18,058.36			—1,682.03		
Restricted Expendable Funds	50,154.81	350.79	55,797.03		54,894.49			51,408.14		
Income Accounts, Restricted Endowment Funds	18,373.90	77,188.74	2,228.30		56,210.56	19,164.14		22,416.24		
Sub-total	$134,774.10	$144,826.80	$ 144,094.50	$2,036,971.15	$2,250.399.68	$24,056.06	$—3,486.34	$ 99,967.84	$44,965.62	$44,763.69
Auxiliary Enterprises and Activities	9,487.17		873,692.03		777,155.00		98,103.82		7,920.38	
Sub-total	$144,261.27	$144,826.80	$1,017,786.53	$2,036,971.15	$3,027,554.68	$24,056.06	$94,617.48	$ 99,967.84	$52,886.00	$44,763.69
Fellowships and Graduate Scholarships	10,994.37	17,127.14		13,375.00	31,146.95	334.18		7,457.56	1,600.00	957.82
Scholarships, Undergraduate	44,362.43	47,761.97	7,590.10	11,598.00	63,160.15	480.25		47,672.10		
Loans and Grants	14,325.83	27,550.59	54,818.55		67,502.12	20,762.52		8,430.33		
Revolving Loan Funds	3,997.45	120.00	4,406.09		3,254.00			5,269.54		
Grants	1,513.71	2,161.06	150.00		1,506.00	582.26		1,736.51		
Prizes	9.752.92	3.307.68	350.00	150.00	3.120.00	1,560 53		8,880.07		
Total	$229,207.98	$242,855.24	$1,085.101.27	$2,062,094.15	$3,197,243.90	$47,775.80	$94,617.48	$179,413.95	$54,486.00	$45,721.51

B. MEDICAL COLLEGE AT NEW YORK CITY

	Credit Balance 7-1-34	Gifts & Other Income	Sales & Services	University Appropriations	Expended During Year	Reappropriations	Unexpended Balance
Departmental Expenses:							
Anatomy:							
Salaries of Instruction and Research				$ 41,700.00	$ 40,700.00		$ 1,000.00
Salaries of Administration				14,070.00	12,286.25		1,783.75
Supplies	$ 9.75		$ 500.00	6,000.00	4,115.58	$ 1,851.00	543.17
Applied Pathology and Bacteriology							
Salaries of Instruction and Research				9,930.00	9,930.00		
Supplies	8.04				8.04		
Bacteriology							
Salaries of Instruction and Research				25,800.00	25,800.00		
Salaries of Administration				5,820.00	5,820.50		—.50
Supplies				3,500.00	3,490.84		9.16
Biochemistry							
Salaries of Instruction and Research				29,100.00	29,100.00		
Salaries of Administration				6,600.00	5,991.67		608.33
Supplies	156.21		142.88	3,000.00	2,084.53	694.88	519.68
Medicine							
Salaries of Instruction and Research				36,850.00	36,400.00		450.00
Salaries of Administration				13,205.00	12,698.96		506.04
Supplies				3,680.00	3,119.91		560.09
Supplies, B. H. Second Division				800.00	800.00		
Supplies, B. H. Neurology				100.00	136.13	—36.13	
Pathology:							
Salaries of Instruction and Research				33,700.00	33,100.00		600.00
Salaries of Administration				8,960.00	9,078.54		—118.54
Supplies	31.00		580.85	6,040.00	6,722.73	80.85	—151.73
Illustration, Supplies, etc.			179.68	1,000.00	895.72	283.96	
Pediatrics:							
Salaries of Instruction and Research				18,284.00	18,283.36		.64
Salaries of Administration				5,140.00	4,884.58		255.42
Supplies				1,500.00	1,501.44	—1.44	
Pharmacology:							
Salaries of Instruction and Research				17,000.00	17,000.00		

Salaries of Administration.						
Supplies			4,650.00	4,523.62		126.38
Physiology:	13.25	11.00	2,000.00	2,019.89	4.36	
Salaries of Instruction and Research.						
Salaries of Administration			30,300.00	30,300.00		
Supplies.			10,740.00	10,740.00		
Library	75.22	64.45	4,400.00	3,857.41	682.26	
Public Health:			500.00	329.62	170.38	
Salaries of Instruction and Research.						
Salaries of Administration.			18,500.00	18,500.00		
Supplies			3,720.00	3,720.00		
Radiology:			1,725.00	1,727.35	—2.35	
Salaries of Instruction and Research.						
Surgery:			1,250.00	1,250.00		
Salaries of Instruction and Research.						
Salaries of Administration.			39,350.00	39,219.52		130.48
Supplies			11,625.00	11,127.00		498.00
Supplies, B. H. Second Division			3,460.00	3,449.03		10.97
		100.00	270.00	251.03	50.00	68.97
Total	$ 293.47	$1,578.86	$424,269.00	$414,963.25	$ 3,777.77	$ 7,400.31
Library:						
Salaries of Administration.			$ 7,620.00	$ 7,479.01		$ 140.99
Supplies			6,250.00	6,235.78		14.22
Total			$ 13,870.00	$ 13,714.79		$ 155.21
General Expense:						
Association of American Medical Colleges			$ 150.00	$ 150.00		
Contingent Fund			1,000.00	973.94		$ 26.06
Entertainment			200.00	74.42		125.58
Insurance			2,040.00	3,140.99		—1,100.99
Marine Biological Laboratories			600.00	600.00		
Student Health			1,000.00	923.33		76.67
Pension Fund			800.00	800.00		
Total			$ 5,790.00	$ 6,662.68		$ —872.68
Administrative Expense:						
Salaries of Administration.			$ 8,620.00	$ 8,620.00		

	Credit Balance 7-1-34	Gifts & Other Income	Sales & Services	University Appropriations	Expended During Year	Reappropriations	Unexpended Balance
Salaries of Business Office				12,200.00	12,200.00		
Salaries of Director's Office				13,400.00	13,154.23		$ 245.77
Supplies-Director's Office				250.00	88.83		161.17
Director's Office-Special				2,250.00	2,250.00		
Announcements and Reprints				3,000.00	2,502.96		497.04
Postage				700.00	639.61		60.39
Printing and Stationery				750.00	524.43		225.57
Tax on Checks				200.00	83.56		116.44
Traveling Expense				250.00	134.50		115.50
Total				41,620.00	40,198.12		1,421.88
Operative Expense:							
Alcohol	$ —12.07		$ 7.70		$ 13.07	$ —17.44	
Motion Picture Fund	12.44		73.23		80.72	4.95	
Elevator Maintenance				$ 1,200.00	1,219.79		$ —19.79
Engineering Expense				35,000,00	31,408.07		3,591.93
Housekeeping—Administration Salaries				14,720.00	14,677.83		42.17
Housekeeping—Supplies				800.00	749.21		50.79
Lamps				400.00	298.11		101.89
Laundry				900.00	804.27		95.73
Repairs to Building				2,000.00	1,581.19	400.00	18.81
Telephones and Telegrams				6,000.00	6,000.00		
Window Cleaning				700.00	536.00		164.00
Total	$ .37		80.93	$ 61,720.00	$ 57,368.26	$ 387.51	$ 4,045.53

			Credit Balance 6-30-35
Restricted Expendable Funds			
A.M.A.—Clinical Studies	$ 81.33	$ 1.50	$ 79.83
A. M. A.—Endocrine Studies	$ 250.00	157.74	92.26
A. M. A.—Therapeutic Research	250.00	120.61	129.39
Bernheim Fund	2,850.00	2,850.00	

Experimental Biochemistry	—5.61	7,600.00	7,603.44	—9.50	
Lederle Laboratory Fund	33.36	200.00	40.80	192.56	
Leukemia Lymphoma Research Fund	13,246.68	100.00	12,298.72	1,047.96	
Macy—Investigation of Transfusion Effects	1,000.00			1,000.00	
Macy—Surgical Fund	223.43	1,000.00	453.10	770.33	
Medical Director's Fund	192.92	169.00	26.31	335.61	
Michaelis Library Fund	114.14	100.00	44.04	170.10	
N. R. C. Anatomy Fund		3,230.00	3,212.30	17.70	
National Tuberculosis Association	—198.42	2,616.02	2,606.73	—189.13	
Otology Prizes		75.00	75.00		
Polk Prizes in Gynecology		250.00	250.00		
Research in Public Health	200.00			200.00	
Rockefeller Fn.—Anatomy Farm	9.60	24,999.96	24,986.64	22.92	
Rockefeller Fn.—Epidemiological Studies	161.72	3,938.28	3,967.58	132.42	
Rockefeller Fn.—Tuberculosis Fund	2,043.36	6,690.51	10,322.11	—1,588.24	
Rockefeller Fn.—Neurophysiology Fund		3,000.00	2,337.48	662.52	
Student Loan Fund	497.06	745.67		1,242.73	
Surgical Given Fund	4,234.44		3,618.21	616.23	
Surgical Transfusion Fund	2,827.00			2,827.00	
Urology, Bellevue Hospital Fund	9.01			9.01	
William Sloan Memorial Fund		50.00		50.00	
Medical College Cumulative Endowment Fund		873.71*	873.71**		
Reserve—Uncashed Checks	537.26			537.26	
Total	$25,207.28	$58,988.15	$ 75,846.02	$ 8,349.41	

* Endowment Income.
** Transferred to Principal

	Credit Balance 7-1-34	Endowment Income	Expended During Year	Credit Balance 6-30-35
Scholarships—Loans—Prizes, etc.:				
Ruth Ettinger Fund for Medical Research		$ 305.71		$ 305.71
Peters, Charles G., Cancer Research	$ 1,002.88	1,019.02		2,021.90
Thompson, William G.	336.48	203.80		540.28
Aldrich, M. G. E. Fund	158.43	263.32	250.00	171.75
Hall, Mary F. Scholarship	1,619.77	122.28	246.35	1,495.70
Michaelis, Alfred M., Prizes	15.81	40.76	42.00	14.57
Polk, J. M. Prizes	209.03	407.61	420.00	196.64
Polk, J. M., Scholarship	—260.71	203.80	210.00	—266.91
Seeligmann, Gustav, Prizes		100.00	84.00	16.00
Shaw, Thorne, Scholarship	—76.47	815.22	840.00	—101.25
Tompkins, Daniel J., Fellowship	1,024.85		833.30	191.55
Total	$ 4,030.07	$ 3,481.52	$ 2,925.65	$ 4,585.94

RECAPITULATION

	Credit Balance 6-30-34	Endowment Income	Gifts & Earnings	University Appropriations	Expended During Year	Transferred to Principal	Credit Balance 6-30-35	Unexpended Balance
Departmental Expense								
Salaries of Instruction and Research				$301,764.00	$299,582.88			$ 2,181.12
Salaries of Administration				84,530.00	80,871.12			3,658.88
Supplies	$ 293.47		$ 1,578.86	37,975.00	34,509.25		$ 3,777.77	1,560.31
Library				13,870.00	13,714.79			155.21
Sub total	$ 293.47		$ 1,578.86	$438,139.00	$428,678.04		$ 3,777.77	$ 7,555.52
Administrative Expense				$ 41,620.00	$ 40,198.12			$ 1,421.88
General Expense				5,790.00	6,662.68			—872.68
Operative Expense	$ .37		$ 80.93	61,720.00	57,368.26		$ 387.51	4,045.53
Restricted Expendable Funds	25,207.28	$ 873.71	58,114.44		74,972.31	$873.71	8,349.41	
Scholarships—Loans—Prizes, etc.	4,030.07	3,481.52			2,925.65		4,585.94	
Total	$29,531.19	$4,355.23	$59,774.23	$547,269.00	$610,805.06	$873.71	$17,100.63	$12,150.25

C. VETERINARY COLLEGE

Salaries for Instruction and Research			$ 74,063.37
Departmental Expenses		39,051.75	
Research and Extension Work		39,932.06	78,983.81
Library			353.71
Lectures			74.90
Administrative Expense:			
Salaries		14,632.00	
Office Expenses		2,060.74	
Printing and Advertising		1,710.88	18,403.62
Operation and Maintenance of Plant:			
Salaries		14,700.00	
Fuel, Light, Heat and Water		8,820.63	
Engineer, Grounds and Repairs		1,636.15	
Water, Balance from 1933-34		35.00	
General Expense		1,288.74	
		26,480.52	
Less: Voucher Disallowed		—211.15	26,269.37
Total, Veterinary College			198,148.78

D. COLLEGE OF AGRICULTURE

Salaries of Instruction, Research, and Extension Teaching		$806,210.49	
Accessory Instruction 1934–35	$96,320.00		
Accessory Instruction, Balance from 1933–34	480.00	96,800.00	903.010.49
Departmental:			
Agricultural Economics and Farm Management		88,803.78	
Agricultural Engineering		9,724.78	
Agronomy		46,282.22	
Animal Husbandry		114,408.03	
Botany		16,617.66	
Dairy Industry		50,341.81	
Entomology		32,545.90	
Extension Teaching		49,930.17	
Extension Work with Indians		1,462.37	
Farm Bureaus:			
Farm Bureau Agent Salaries		103,487.27	
Other Expenses		10,047.20	
Junior Extension:			
Junior Extension Agent Salaries		64,684.91	
Other Expenses		9,873.08	
Floriculture and Ornamental Horticulture		30,877.53	
Forestry		6,178.01	
Plant Breeding		26,064.92	
Plant Pathology		31,557.77	
Pomology		17,211.42	
Poultry Husbandry		54,845.41	
Rural Education		10,826.72	
Rural Social Organization		11,501.66	
Vegetable Crops		30,572.86	817,845.48

Summer Session:		
Salaries of Instruction	21,370.07	
Other Expenses	925.99	22,296.06
Library—Including Salaries	15,221.53	
Books and Periodicals	8,389.44	23,610.97
Miscellaneous:		
Publications Office—Including Salaries	19,892.27	
Bulletins	40,472.98	60,365.25
University Agricultural Appropriations:		
Interest	1,257.40	
Taxes	964.60	
Rent	250.00	
Farm Land Purchase	2,769.99	
Insurance	338.78	
McGowan Farm Expense	119.23	5,700.00
Restricted Expendable Funds:		
New York Seed Improvement Co-op Association	2,572.03	
Poultry Certification	609.22	
Poultry Home Record of Performance	3,132.23	
	6,313.48	
Special Research Projects—Industrial Investigatorships (See Schedule 34)	35,068.96	41,382.44
Administrative Salaries		112,770.54
Administrative and Operating Expense:		
Dean and Director of Experiment Station	698.94	
Director of Resident Instruction	3,897.07	
Director of Extension Office	4,879.80	
Business Office	3,354.97	
Manager of Purchases Office	896.50	
Workmen's Compensation Insurance	3,440.31	17,167.59
Operation and Maintenance of Plant;		
Salaries	71,303.74	
General Expense	143,919.74	
Water, Balance from 1933–34	—31.16	
Farm Practice	30,427.98	
Buildings and Repairs Office	26,097.83	
Repairs	22,801.98	
Grounds Office	3,361.00	
Heating Balance from 1933–34	—7,414.79	290,466.32
New Equipment Plant Industry Building		13.50
Additions and Improvements to Plant:		
Special Fund Estimate Number 25041	448.00	
Special Fund Estimate Number 48654	1,681.86	
Special Fund Estimate Number 60383	568.71	2,698.57
Total, College of Agriculture		$2,297,327.21

E. COLLEGE OF HOME ECONOMICS

Salaries of Instruction, Research and Extension Teaching:		
Home Economics	$127,445.19	
Hotel Administration	29,075.01	$156,520.20

Accessory Instruction in University Classes:			
Home Economics	39,160.00		
Hotel Administration	23,850.00	63,010.00	$ 219,530.20
Departmental:			
Home Economics:			
Home Economics	94,352.54		
Extension Teaching	2,508.39		
Home Bureaus:			
Home Demonstration Agent Salaries	61,365.81		
Other Expenses	17,316.13	175,542.87	
Hotel Administration			
Hotel Administration	7,307.49		
Hotel Engineering	746.70	8,054.19	183,597.06
Summer School:			
Home Economics:			
Salaries of Instruction	6,050.00		
Other Expenses	120.50	6,170.50	
Hotel Administration—Salaries of Instruction		1,950.00	8,120.50
Library—Including Salaries		5,783.33	
Books and Periodicals		2,350.61	8,133.94
Miscellaneous:			
Publications Office—Including Salaries		3,869.20	
Bulletins		8,049.45	
Workman's Compensation Premiums		364.22	12,282.87
Administrative and Operating Expense:			
Home Economics—Salaries		38,607.22	
Hotel Administration—Salaries		6,000.00	44,607.22
Industrial Fellowships and Investigations (See Schedule 34)			555.50
Operation and Maintenance of Plant:			
Salaries		7,822.00	
General Expense		19,430.32	
Repairs		1,167.89	
Grounds Office		1,486.47	
Heating Balance from 1933–34		7,227.20	
Water Balance from 1933–34		38.21	37,172.09
Cafeteria			61,343.67
New Equipment Home Economics Building			5,642.09
Additions and Improvements to Plant:			
Items handled by State Treasurer:			
Home Economics Building Equipment			70.00
Total, College of Home Economics			$ 581,055.14

F. AGRICULTURAL EXPERIMENT STATION AT GENEVA

Salaries		$ 203,090.43
Departmental Expense:		
Long Island Vegetable Research Farm:		
Associates in Research	$ 6,540.00	
Labor	470.70	
Hudson Valley Horticultural Investigation:		
Associates in Research	9,120.00	
Labor	1,447.13	
Conducting Experimental Work:		
Production of Hops, Chap. 756, Laws of 1933	4,030.54	
Corn Ear Worm, Chap. 755, Laws of 1934	3,093.36	
Maintenance Undistributed:		
Services and Expenses	63,820.97	88,522.70
Administrative Expenses:		
Printing and Advertising	7,579.62	
Travel	4,036.51	
Communication	4,383.10	
Contingencies	50.00	
Insurance	1,096.55	
Remitted to Comptroller for Sale of Books	750.97	17,896.75
Industrial Fellowships and Investigations (See Schedule 34)		269.10
Operation and Maintenance of Plant:		
Fuel, Light, Power and Water	15,343.94	
Equipment, Supplies and Materials	27,245.26	
Repairs and Alterations	10,677.05	
Rent	2,848.26	
Fixed Charges and Contributions	891.52	57,006.03
Total, Agricultural Experiment Station at Geneva		$ 366,785.01

SCHEDULE 24:
INCOME AND EXPENSES OF RESIDENTIAL HALLS FOR MEN FOR THE YEAR 1934-35

	Baker Group (157 Men)	Boldt Hall (34 Men)	Boldt Tower (14 Men)	Founders Hall (47 Men)	Mennen Hall (34 Men)	War Memorial (93 Men)	Cascadilla Hall (95 Men)	Cornell House (12 Men)	Psi Upsilon (30 Men)	Sigma Phi (19 Men)	1 East Avenue (10 Men)	15 East Avenue (13 Men)	7 South Avenue (17 Men)	15 South Avenue (21 Men)	516 University Avenue (21 Men)	Totals (617 Men)
Income:																
Rents for Regular Session	$36,470.77	$8,905.81	$2,903.70	$10,309.50	$7,627.60	$21,868.00	$11,977.56	$2,707.02	$4,705.02	$4,144.01	$3,951.51	$2,583.05	$2,880.73	$4,317.67	$3,393.90	$128,745.85
Rents for Summer Session and Conventions	2,146.10	1,300.85	24.00	270.00	762.50	2,754.97	254.50	19.00				452.00	164.50	16.50	78.00	8,242.92
Total Income	$38,616.87	$10,206.66	$2,927.70	$10,579.50	$8,390.10	$24,622.97	$12,232.06	$2,726.02	$4,705.02	$4,144.01	$3,951.51	$3,035.05	$3,045.23	$4,334.17	$3,471.90	$136,988.77
Expenditures:																
Administrative Salaries	973.45	428.02	54.00	293.44	252.43	821.38	125.00	54.00			62.00	62.00	54.00	54.00	60.00	3,293.72
Administrative Office Expense	311.58	95.41	14.30	95.41	79.11	236.93	3.00									835.74
Care of Grounds	538.60	6.75			19.50	43.25	129.40	161.88	161.90	124.21	51.70	65.45	26.65	123.65	149.96	1,602.90
Electric Lights	2,192.13	516.48	178.20	748.11	561.48	2,284.35	1,337.22	143.07	411.06	263.76	118.53	114.18	127.47	217.26	261.66	9,474.96
Water	704.67	209.42	50.00	191.37	159.42	419.11	217.27	32.12	133.62	90.09	29.95	30.52	33.37	75.86	80.16	2,456.95
Telephone and Telegraph	96.16	28.18	8.98	20.85	25.89	70.80	419.76	33.85			52.00	32.65	48.74	89.92	30.91	958.69
Fuel								450.85						787.32	414.11	1,652.28
Steam	6,169.15	1,688.83	466.48	2,030.40	1,274.05	3,135.80	3,502.41		1,194.49	827.00	736.19	513.75	655.75			22,194.30
Removal of Ashes and Garbage	219.45	105.45		67.50		156.90	115.20	77.40	50.00	50.00	45.60	71.10		74.25	99.00	1,131.85
Janitor and Night Watchman	373.70	147.03	34.98	120.21	116.52	319.76	999.20									2,111.40
Wages	7,081.43	1,704.35	421.82	1,607.90	1,871.01	4,598.46	3,248.29	841.91			1,024.10	863.83	839.48	1,093.25	1,415.62	26,611.45
Supplies	841.17	167.58	19.43	180.70	167.69	473.97	296.00	60.36			6.87	5.40	3.68	12.76	69.26	2,304.87
Supervision	1,296.64	546.44	112.10	432.20	430.17	1,051.88	991.41	141.18			165.68	173.68	165.10	142.88	60.00	5,709.36
Laundry of Linen	1,942.90	445.28	85.14	394.95	258.71	1,043.14	827.99	149.74			138.55	160.29	167.77	169.17	217.03	6,000.66
Main Hall Service	351.15	115.28	27.89	102.45	97.68	262.98										957.43
Insurance	401.22	97.97	34.09	117.35	69.68	280.28	665.14	64.02	145.60	121.95	60.41	42.29	40.60	86.94	86.66	2,314.20
Student Telephone	2,288.72	785.68	239.12	768.60	614.88	1,742.16										6,439.16
Rent Refunds	271.68	232.16	50.00	102.00	111.00	401.04	55.75	13.50			6.00	55.32			2.00	1,300.45
Repairs, Furniture, Equipment and Reserves	3,438.00	1,044.00	288.00	1,080.00	630.00	1,818.00	2,475.00	567.00	150.35	900.00	432.00	540.00	567.00	450.00	891.00	15,270.35
Total Operating Expense	$29,491.80	$ 8,364.31	$2,084.53	$ 8,353.44	$6,739.22	$19,160.19	$15,408.04	$2,790.88	$2,247.02	$2,377.01	$2,929.58	$2,730.46	$2,729.61	$3,377.26	$3,837.37	$112,620.72
Net Credit Balance from Operation	9,125.07	1,842.35	843.17	2,226.06	1,650.88	5,462.78	—3,175.98	— 64.86	2,458.00	1,767.00	1,021.93	304.59	315.62	956.91	— 365.47	24,368.05
Interest Charged on Advances		301.03	817.90				930.61	593.10						651.20		3,293.75
Credit on Prior Years' Advances		1,541.32	25.27			5,462.78										7,029.37
Credit to Income Campus Cottages											1,021.93	304.59	315.62			1,642.14
Income Productive Account															— 365.47	— 365.47
University Income	9,125.07			2,226.06	1,650.88		—4,106.59	— 657.87	2,458.00	1,767.00				305.71		12,768.26

SCHEDULE 23:
INCOME AND EXPENSES OF RESIDENTIAL HALLS FOR WOMEN FOR THE YEAR 1934-35

	Balch Halls (299 Women)	Risley Hall (186 Women)	Risley Cottage (7 Women)	Sage College (161 Women)	308 Wait Ave. (12 Women)	Totals (665 Women)
Income:						
Rent for Regular Session	$66,631.97	$41,478.21	$1,561.30	$37,156.83	$2,419.95	$149,248.26
Rent for Summer Session and Conventions	2,888.00	6,321.02	196.50	4,751.81		14,157.33
Rent for Dining Department	2,700.00	3,000.00		1,500.00		7,200.00
Total Income	$72,219.97	$50,799.23	$1,757.80	$43,408.64	$2,419.95	$170,605.59
Expenditures:						
Administrative Salaries	1,239.06	908.53	53.00	753.33	32.40	2,986.32
Administrative Office Expense	262.13	135.74		85.38		483.25
Salaries of Wardens	5,442.00	2,976.18		1,908.14		10,326.32
Care of Grounds	1,891.74	1,426.36		317.41	118.30	3,753.81
Electric Lights (University)	5,652.00	2,613.60	69.15	2,415.00	89.91	10,839.66
Water	2,632.34	1,154.66	26.63	602.25	20.80	4,436.68
Telephone and Telegraph	749.14	332.08	61.20	319.00	20.30	1,481.72
Fuel	27.00	45.00		30.00	470.06	572.06
Steam	11,260.45	5,097.04	429.65	4,504.10		21,291.24
Removal of Ashes and Garbage	39.60	202.80	84.00	222.00	25.20	573.60
Janitor and Night Watchman	2,470.08	1,128.20		870.30		4,468.58
Wages	13,054.56	7,678.70	514.00	7,171.49	512.01	28,930.76
Supplies	1,538.45	894.94	5.49	1,092.29	4.95	3,536.12
Supervision	1,757.40	1,427.57	8.00	1,547.36	23.80	4,764.13
Laundry of Linen	2,660.92	2,174.93	115.06	2,102.10	141.76	7,194.77
Main Hall Service	2,970.78	2,325.44		1,248.97		6,545.19
Insurance	1,064.50	572.90	24.61	780.48	48.77	2,491.26
Student Telephone	3,296.18	2,169.16		2,100.84		7,566.18
Rent Refunds	102.32	316.24	3.00	10.35	40.38	472.29
Reserve for Repairs, Furniture and Equipment	5,724.00	3,420.00	243.00	3,150.00	360.00	12,897.00
Total Operating Expense	$63,834.65	$37,000.07	$1,636.79	$31,230.79	$1,908.64	$135,610.94
Net Credit Balance from Operation	8,385.32	13,799.16	121.01	12,177.85	511.31	34,994.65
Interest Charges on Advances	1,141.14					1,141.14
Credit to Income Campus Cottages			121.01		511.31	632.32
Credit on Prior Years' Advances	7,244.18					7,244.18
University Income		13,799.16		12,177.85		25,977.01

SCHEDULE 25: INCOME AND EXPENSES OF DINING HALLS FOR WOMEN FOR THE YEAR 1934-35

(Exclusive of Willard Straight Hall—See Schedule 27)

	Balch Halls	Prudence Risley Hall	Sage College	Totals
Income:				
Board Regular Session	$73,409.16	$47,518.89	$42,173.09	$163,101.14
Catering	1,105.98	1,260.14	1,373.60	3,739.72
Summer Session		7,490.13		7,490.13
Total Income	$74,515.14	$56,269.16	$43,546.69	$174,330.99
Expenditures:				
Provisions	$37,105.30	$34,302.68	$26,585.73	$ 97,993.71
Inventory Adjustment	419.14	— 53.03	62.23	428.34
Net Provisions Expense	37,524.44	34,249.65	26,647.96	98,422.05
Wages	19,835.03	12,006.73	8,698.77	40,540.53
Supplies	1,473.13	1,257.15	802.88	3,533.16
Gas	691.62	417.01	476.12	1,584.75
Ice		122.01	648.82	770.83
Rent	2,700.00	2,500.00	1,500.03	6,700.03
Laundry of Linen	2,558.02	2,306.19	1,698.59	6,562.80
Insurance	460.69	277.03	234.46	972.18
Steam	1,200.00	475.00	400.00	2,075.00
Refunds	1,040.88	398.97	23.32	1,463.17
Reserve for Repairs, Furniture and Equipment	5,004.00	2,988.00	2,754.00	10,746.00
Total Operating Expense	$72,487.81	$56,997.74	$43,884.95	$173,370.50
Net credit Balance from Operation Credited to Boarding Reserve	2,027.33	— 728.58	— 338.26	960.49

SCHEDULE 26: INFIRMARY

Income July 1, 1934 to June 30, 1935:			
Received from Fees			$65,244.00
Received from Patients			4,079.07
Received from X-ray			2,509.00
			$71,832.07
Received from Endowment			4,076.09
			$75,908.16
Expended July 1, 1934 to June 30, 1935:			
Professional Care of Patients:			
Superintendent	$2,100.00		
Office Attendant	611.80		
Regular Nurses	9,887.71		
Special Nurses	749.41		
Nurses' Aid	275.00		
Medical and Hospital Supplies	1,723.82		
X-ray Supplies	1,043.24	$16,390.98	
Housekeeping:			
Maids	1,199.00		
Janitor	756.00		
Equipment and Supplies	2,157.96	4,112.96	

Kitchen:			
Dietitian	1,230.00		
Cooks	1,487.84		
Help	1,589.66		
Food	9,514.40		
Equipment and Supplies	247.16		
Garbage Removal	95.00	14,164.06	
Laundry:			
Labor	2,210.98		
Equipment and Supplies	195.05	2,406.03	
Boiler Room:			
Labor	3,592.19		
Fuel	3,636.54		
Equipment	24.12		
Repairs	427.38		
Power Plant Repairs	39.30		
Ash Removal	216.35	7,935.88	
Electric Power Purchased		759.18	
Gas		299.83	
Water		445.02	
Telephone		730.54	
Reading Room and Office Supplies		222.19	
Repairs:			
Building Repairs and Maintenance	2,332.25		
Painting	1,445.92		
Weather Stripping	971.17	4,749.34	
Care of Grounds		478.36	
Insurance		348.44	
Salary of Retired Superintendent		1,200.00	
Workmen's Compensation Insurance		323.94	
Oxygen Tent and Equipment		601.50	
New X-ray Equipment		1,377.55	56,545.80
Interest on Advance		703.39	
Part of Medical Advisers' Salaries		17,500.00	
Payment on Advance for Addition		1,158.97	19,362.36
			$75,908.16

The unpaid advance for addition June 30, 1935 is $12,908.78.

STATISTICS OF THE INFIRMARY FOR THE YEAR

Number of Patients:		
Men	982	
Women	604	1586
Discharged:		
Cured	972	
Improved	591	
Unimproved	22	
Died	1	1586
Total days open		307
Total number of days of service		6868
Average days per patient		4.3303
Average total cost per day per patient		8.2332
Average daily service		22.3713
Number of Operations		197
Number of X-rays		1657

SCHEDULE 27: WILLARD STRAIGHT HALL

Income:			
Student Fees (Regular Year)		$51,140.75	
Student Fees (Summer Session)		4,811.50	
Resident Memberships		652.50	
Non-Resident Memberships		276.00	
Rooms		9,235.75	
Dormitory		658.50	
Barber Shop		4,079.10	
Billiards		2,373.05	
Candy and Tobacco		9,998.99	
Memorial Hall		328.00	
Miscellaneous		209.59	
Newspapers		1,136.07	
Rent		2,289.30	
Telegrams		349.18	
Telephones		581.28	
Theatre		1,200.00	
Vending Machines		115.26	$ 89,434.82
Expense:			
1. General Administration:			
a. Salaries			
Administrative	$10,416.50		
Secretary and Librarian	1,948.84		
Desk and Telephone Operator	5,197.39	17,562.73	
b. Office Expense		988.21	
c. General Official Expense:			
Board of Managers	555.57		
Convention	212.87		
Entertainment	113.80		
Miscellaneous	71.03	953.27	
		(19,504.21)	
2. Social Activities Expense:			
a. Artists' Travel Expense and Fees	105.00		
b. Musicales Expense	75.90		
c. Hostess			
Teas	394.39		
Miscellaneous	181.25	(756.54)	
3. House Department:			
a. Supervision	1,516.12		
b. Wages	11,050.26		
c. Rooming Department			
Supplies	1,170.11		
Laundry	1,739.99		
d. Lounging Department			
Repairs	385.33		
Supplies	1,307.68		
Flowers	117.35		
Dry Cleaning	156.41	(17,443.25)	
4. Miscellaneous Activities:			
a. Barber Shop			
Wages	3,667.76		
Miscellaneous	16.00	3,683.76	
b. Candy and Tobacco		8,852.96	
c. Billiard Room			
Wages	1,213.80		
Equipment	57.78		
Supplies	83.65		

SCHEDULE 28: NEW YORK STATE COLLEGE OF AGRICULTURE

Expenditures from State and Income Funds for Fiscal Year 1934-35 (Exclusive of transfers between departments of the college)

	STATE APPROPRIATIONS									
	Chapter 85–1930 New Equipment	Chapter 120–1933 1933–34 Maintenance	Chapter 20–1934 1934–35 Maintenance	Chapter 826–1934 Investigational Work	Chapter 894–1934 Dutch Elm Disease	Chapter 27–1935 Deficiency Accessory Instr.	Chapter 164–1935 Research & Investigations	College Fund	Test Fund	Totals
Available funds July 1, 1934	$14.64	$154,029.08	$1,627,526.00	$19,630.85	$12,500.00	$26,320.00	$32,500.00	$124,623.14	$ 2,368.12	$1,999,511.83
Receipts to June 30, 1935								248,482.12	11,991.55	260,473.67
								373,105.26	14,359.67	2,259,985.50
Expenditures to June 30, 1935:										
Salaries for Instruction, Research and Extension Teaching			700,350.80	10,157.07	4,137.79			2,889.98		717,535.64
Accessory Instruction in University Classes			70,000.00			26,320.00				96,320.00
			$ 770,350.80	$10,157.07	$ 4,137.79	$26,320.00		$ 2,889.98		$ 813,855.64
Departmental:										
(Includes salaries for clerical and other employees)										
Agricultural Economics and Farm Management		1,993.26	54,288.38					5,015.80		61,297.44
Agricultural Engineering		419.85	6,701.76					1,649.73		8,771.34
Agronomy		3,956.24	32,143.95					543.26		36,643.45
Animal Husbandry		150.57	55,792.15					43,099.18	12,702.21	111,744.11
Botany		54.08	9,756.24					6,807.34		16,617.66
Dairy Industry		313.64	17,283.13					32,745.04		50,341.81
Entomology		2,193.33	16,012.32	2,954.38	2,010.94		141.20	6,836.51		30,148.68
Extension Teaching		84.37	18,335.63					11,187.81		29,607.81
Extension Work with Indians		280.92	1,181.45							1,462.37
Farm Bureaus:										
Farm Bureau Agent Salaries		3,825.00	42,075.00							45,900.00
Other Expenses		11.93	3,811.44							3,823.37
Junior Extension:										
Junior Extension Agent Salaries		2,362.50	26,700.00							29,062.50
Other Expenses			1,623.01							1,623.01
Floriculture and Ornamental Horticulture		365.23	23,050.36					7,461.94		30,877.53
Forestry		199.65	4,149.10					689.16		5,037.91
Plant Breeding		1,477.45	14,010.80					1,177.84		16,666.09
Plant Pathology		2,116.63	16,369.99	3,443.12	3,051.57			3,561.71		28,543.02
Pomology		818.26	13,270.04					2,773.08		16,861.38
Poultry Husbandry		266.47	27,738.50					23,519.19		51,524.16
Rural Education		190.36	3,799.43					2,674.12		6,663.91
Rural Social Organization		360.84	4,759.00					1,439.30		6,559.14
Vegetable Crops		3,795.56	24,565.77					1,666.53		30,027.86
		$ 25,236.14	$ 417,417.45	$ 6,397.50	$ 5,062.51		$ 141.20	$152,847.54	$12,702.21	$ 619,804.55
Summer School:										
Salaries for Instruction			7,491.75					12,878.32		20,370.07
Other Expenses								925.99		925.99
			$ 7,491.75					$ 13,804.31		$ 21,296.06
Library—Including Salaries		459.67	13,439.81					1,322.05		15,221.53
Books and Periodicals		37.57	6,503.99					314.27		6,855.83
		$ 497.24	$ 19,943.80					$ 1,636.32		$ 22,077.36
Miscellaneous:										
Publications Office—Including Salaries		957.84	18,443.63					416.20		19,817.67
Bulletins		18,406.03	16,751.91					2,536.02		37,693.96
		$ 19,363.87	$ 35,195.54					$ 2,952.22		$ 57,511.63
Special Funds:										
N. Y. Seed Improvement Cooperative Association								2,572.03		2,572.03
Poultry Certification								609.22		609.22
Poultry Home Record of Performance								3,132.23		3,132.23
								$ 6,313.48		$ 6,313.48
Administrative and Operating Expense:										
Salaries			76,818.91					9,289.40		86,108.31
Dean and Director of Experiment Station Office		1.70	697.24							698.94
Director of Resident Instruction and Secretary Office		2,018.03	1,554.09					324.95		3,897.07
Director of Extension Office		1,170.58	3,709.22							4,879.80
Business Office		108.59	2,353.84					892.54		3,354.97
Manager of Purchases Office		60.33	458.93					377.24		896.50
Workmen's Compensation Insurance Premiums			3,440.31							3,440.31
		$ 3,359.23	$ 89,032.54					$ 10,884.13		$ 103,275.90
Operation and Maintenance of Plant:										
Salaries			71,303.74							71,303.74
General Expense		96,723.78	34,320.55					12,875.41		143,919.74
Farm Practice		1,058.04	8,285.71					21,084.23		30,427.98
Buildings and Repairs Office		2,053.10	5,759.83					18,284.90		26,097.83
Repairs			22,499.80					[illegible] 302.18		22,801.98
Grounds Office		200.39	2,437.54					[illegible] 723.07		3,361.00
		$100,035.31	$ 144,607.17					$ 53,269.79		$ 297,912.27
New Equipment—Plant Industry Building	13.50									13.50
Total Expenditures	$13.50	$148,491.79	$1,484,039.05	$16,554.57	$ 9,200.30	$26,320.00	$ 141.20	$244,597.77	$12,702.21	$1,942,060.39
Balances carried forward			143,486.95	3,076.28	3,299.70		32,358.80	128,507.49	1,657.46	
Obligations already incurred will require			134,613.42	2,216.74	2,884.88		for 1935–36	23,562.86	114.50	
Balance lapsed	1.14	5,537.29	8,873.53	859.54	414.82					

Repairs	352.17	1,707.40	
d. Checkroom		1,064.21	
e. Library:			
Newspapers and Periodicals	392.90		
Supplies	51.16	444.06	
f. Newspapers and Periodicals for Resale		889.26	
g. Refunds		8.75	
h. Student Activities		88.90	
i. Student Fees Refund		81.50	
j. Telephone Service		2,300.47	
k. Theatre		14.35	
l. Vending Machines		48.76	
m. Miscellaneous		28.50	
		(19,212.88)	
5. Operation and Maintenance:			
a. Heat, Light and Water:			
Steam	7,193.13		
Electricity	5,099.10		
Water	2,207.48	14,499.71	
b. General Maintenance:			
Wages	2,655.00		
Care of Grounds	279.23		
Repairs	1,408.44		
Electric Service	307.37		
Trucking	91.25		
Steamfitting	193.95		
General Equipment	76.88		
Supplies	499.85		
Improvements	1,620.77	7,132.74	
c. Insurance		1,135.34	
		(22,767.79)	
6. Balance to Reserve for Repairs and Replacements		(9,750.15)	89,434.82
Dining Rooms:			
Income:			
Cafeteria		85,537.04	
Tea Room		17,800.01	
Terrace Room		21,645.24	
Soda Bar		12,035.93	
Parties and Training Table		25,019.09	162,037.31
Expenditures:			
Provisions		89,412.03	
Wages		59,096.48	
Supplies		3,710.37	
Gas		1,311.03	
Ice		454.79	
Rent		2,289.30	
Laundry of Linen		4,623.14	
Insurance		839.57	
Repairs, Furniture and Equipment		3,711.26	
Sales Tax		15.29	
Licenses		269.40	
Equipment Inventory Adjustment		115.20	165,847.86
Deficit Charged to Boarding Account Advance Increasing the balance to $23,350.44			—3,810.55

SCHEDULE 29: NEW YORK STATE COLLEGE OF HOME ECONOMICS

Expenditures from State and Income Funds for Fiscal Year 1934-35 (Exclusive of transfers between departments of the college)

	STATE APPROPRIATIONS						
	Chapter 25–1932 New Equipment	Chapter 120–1933 1933–34 Maintenance	Chapter 20–1934 1934–35 Maintenance	Chapter 27–1935 New Equipment	College Fund		TOTALS
Available funds July 1, 1934	$4,648.94	$34,509.11	$295,791.00	$25,000.00	$ 32,462.55		$392,411.60
Receipts to June 30, 1935					181,975.58		181,975.58
					$214,438.13		$574,387.18
Expenditures to June 30, 1935:							
Salaries for Instruction, Research and Extension Teaching:							
Home Economics			90,695.28		4,120.25		94,815.53
Hotel Administration					29,075.01		29,075.01
			$ 90,695.28		$ 33,195.26		$123,890.54
Accessory Instruction in University Classes:							
Home Economics			39,160.00				39,160.00
Hotel Administration					23,850.00		23,850.00
			$ 39,160.00		$ 23,850.00		$ 63,010.00
Departmental:							
(Includes salaries for clerical and other employees)							
Home Economics		2,833.83	32,105.71		34,404.91	$ 69,344.45	
Cafeteria			2,779.23		58,564.44	61,343.67	
Extension Teaching		844.88	1,663.51			2,508.39	
Home Bureaus:							
Home Demonstration Agent Salaries		3,076.03	28,449.19			31,525.22	
Other Expenses		10.52	2,651.26			2,661.78	
		$ 6,765.26	$ 67,648.90		$ 92,969.35	$167,383.51	$167,383.51
Hotel Administration:							
Hotel Administration					7,307.49	7,307.49	
Hotel Engineering					746.70	746.70	
					$ 8,054.19	$ 8,054.19	8,054.19
							$175,437.70

Summer School:							
Home Economics—Salaries for Instruction			3,400.00		2,650.00	6,050.00	
—Other Expenses					120.50	120.50	
			$ 3,400.00		$ 2,770.50	$ 6,170.50	$ 6,170.50
Hotel Administration—Salaries for Instruction					1,950.00		1,950.00
							$ 8,120.50
Library—Including Salaries			5,783.33				5,783.33
Books and Periodicals			95.73		2,254.88		2,350.61
			5,879.06		2,254.88		8,133.94
Miscellaneous:							
Publications Office—Including Salaries			3,869.20				3,869.20
Bulletins		4,608.10	3,441.35				8,049.45
		$ 4,608.10	$ 7,310.55				$ 11,918.65
Administrative and Operating Expense:							
Salaries—Home Economics			30,299.52		1,015.20	31,314.72	
—Hotel Administration					6,000.00	6,000.00	
			$ 30,299.52		$ 7,015.20	$ 37,314.72	37,314.72
Workmen's Compensation Insurance Premiums			364.22				364.22
			$ 30,663.74		$ 7,015.20		$ 37,678.94
Operation and Maintenance of Plant:							
Salaries			7,822.00				7,822.00
General Expense		7,749.90	6,460.63		5,219.79		19,430.32
Repairs			1,167.89				1,167.89
Grounds Office			1,486.47				1,486.47
		$ 7,749.90	$ 16,936.99		$ 5,219.79		$ 29,906.68
New Equipment—Home Economics Building	4,648.94			1,063.15			5,712.09
Total Expenditures	$4,648.94	$19,123.26	$261,694.52	$ 1,063.15	$177,279.17		$463,809.04
Balances carried forward			34,096.48	23,936.85	37,158.96		
Obligations already incurred will require			14,077.22	for 1935–36	4,467.22		
Balance lapsed		15,385.85	20,019.26				

SCHEDULE 31: NEW YORK STATE VETERINARY COLLEGE

	Chap. 120 1933	Chap. 20 1934	Chap. 826 1934	Revolving Funds	Income Funds	Total Funds
Funds available July 1, 1934	$20,406.05	$164,430.00	$15,000.00	$23,626.51	$6,756.68	$230,219.24
Receipts to June 30, 1935				28,332.94	3,138.00	31,470.94
Expenditures to June 30, 1935	$20,406.05	$164,430.00	$15,000.00	$51,959.45	$9,894.68	$261,690.18
Expenditures to June 30, 1935:						
Line salaries, instructing staff		70,744.49			3,318.88	74,063.37
Lecturers		30.00		44.90		74.90
Departmental expenses	68.95	16,780.36		22,202.44		39,051.75
Research and extension including salaries	108.06	17,775.97	13,216.81	6,916.05	1,915.17	39,932.06
Library		275.21		78.50		353.71
	$ 177.01	$105,606.03	$13,216.81	$29,241.89	$5,234.05	$153,475.79
Administrative expenses:						
Salaries		14,632.00				14,632.00
Office expenses	30.45	710.95		985.78	333.56	2,060.74
Printing and advertising	948.30	181.33		81.25	500.00	1,710.88
	$ 978.75	$ 15,524.28		$ 1,067.03	$ 833.56	$ 18,403.62
Operation and Maintenance of Plant:						
Salaries		14,700.00				14,700.00
Fuel, Light, Power & Water	5,910.81	2,668.76		241.06		8,820.63
Engineer, repairs, grounds	5.50	1,196.09		434.56		1,636.15
General expense		548.53		560.21	180.00	1,288.74
	$ 5,916.31	$ 19,113.38		$ 1,235.83	$ 180.00	$ 26,445.52
Total expenditures—Less voucher disallowed	$ 7,072.07 211.15					$198,324.93 211.15
	$ 6,860.92	$140,243.69	$13,216.81	$31,544.75	$6,247.61	$198,113.78
Amount lapsed to State and contributed to State	13,545.13	12,620.00				26,165.13
Available July 1, 1935		$ 11,566.31	$ 1,783.19	$20,414.70	$3,647.07	$ 37,411.27
Obligations already incurred		9,692.99	1,640.46	1,946.36	874.71	14,154.52

SCHEDULE 30: NEW YORK STATE COLLEGES OF AGRICULTURE AND HOME ECONOMICS

Expenditures from Federal Funds for fiscal year 1934-35 (Exclusive of transfers between departments of each college)

	Morrill-Nelson Fund		Smith-Hughes Fund	Hatch Fund		Adams Fund		Purnell Fund		Smith-Lever Fund		Supplementary Smith-Lever Fund		Capper-Ketcham Fund		Additional Federal Cooperative Fund		
	1933–34	1934–35	1934–35	1933–34	1934–35	1933–34	1934–35	1933–34	1934–35	1933–34	1934–35	1933–34	1934–35	1933–34	1934–35	1933–34	1934–35	Totals
Available funds July 1, 1934	$390.65	$20,000.00	$ 3,791.73 Overdraft	$2,255.94	$13,500.00	$1,100.10	$13,500.00	$4,135.32	$54,000.00	$19,930.65	$167,395.62	$9,278.00	$60,417.71	$4,971.33	$39,119.53	$2,902.71	$24,200.00	$433,305.83
Receipts to June 30, 1935			21,605.27															21,605.27
			$17,813.54															$454,911.10
Expenditures to June 30, 1935:																		
College of Agriculture:																		
Salaries for Instruction, Research and Extension Teaching	16,407.19	16,469.84		3,213.50		9,771.50		16,268.92		19,457.37						7,086.53		88,674.85
Departmental: (Includes salaries for clerical and other employees)																		
Agricultural Economics and Farm Management								294.19	15,614.16	1,340.14	5,281.68					1,227.74	3,748.43	27,506.34
Agricultural Engineering										157.27	796.17							953.44
Agronomy				1,955.92	3,752.63	456.00	891.84			192.09	2,390.29							9,638.77
Animal Husbandry								77.62	749.49	178.40	1,658.41							2,663.92
Entomology										223.90	2,173.32							2,397.22
Extension Teaching										2,179.06	15,035.06					306.33	2,801.91	20,322.36
Farm Bureaus:																		
Farm Bureau Agent Salaries												6,783.33	40,349.00	1,361.67	7,324.65	212.50	1,556.12	57,587.27
Other Expenses										432.28	5,791.65							6,223.83
Junior Extension:																		
Junior Extension Agent Salaries										2,674.16	16,343.02			1,638.99	12,516.54	525.00	1,924.70	35,622.41
Other Expenses										714.69	4,495.38				3,040.00			8,250.07
Forestry										47.35	1,092.75							1,140.10
Plant Breeding				300.02	5,575.20	644.10	2,549.82			87.80	241.89							9,398.83
Plant Pathology										375.66	2,639.09							3,014.75
Pomology										100.77	249.27							350.04
Poultry Husbandry								12.80	228.55		3,079.90							3,321.25
Rural Education			4,162.81															4,162.81
Rural Social Organization								225.04	3,703.06	60.45	953.97							4,942.52
Vegetable Crops										48.47	496.53							545.00
			$ 4,162.81	$2,255.94	$ 9,327.83	$1,100.10	$ 3,441.66	$ 609.65	$20,295.26	$ 8,812.39	$ 62,718.38	$6,783.33	$40,349.00	$3,000.66	$22,881.19	$2,271.57	$10,031.16	$198,040.93
Summer School—Salaries for Instruction		1,000.00																1,000.00
Library—Books and Periodicals	390.65	1,142.96																1,533.61
Miscellaneous:																		
Publications Office—Including Salaries										54.45	20.15							74.60
Bulletins										602.17	2,176.85							2,779.02
										$ 656.62	$ 2,197.00							$ 2,853.62
Administrative and Operating Expense:																		
Salaries		917.50							750.00		21,499.23						3,495.50	26,662.23
	$390.65	$19,467.65	$20,632.65	$2,255.94	$12,541.33	$1,100.10	$13,213.16	$ 609.65	$37,314.18	$ 9,469.01	$105,871.98	$6,783.33	$40,349.00	$3,000.66	$22,881.19	$2,271.57	$20,613.19	$318,765.24
College of Home Economics:																		
Salaries for Instruction, Research and Extension Teaching			750.53						6,260.55		22,868.58		2,750.00					32,629.66
Departmental: (Includes salaries for clerical and other employees)																		
Home Economics								3,525.67	7,506.44	129.60	11,411.52			376.65		200.97	1,857.24	25,008.09
Home Bureaus:																		
Home Demonstration Agent Salaries										2,767.30	2,357.33	1,930.01	10,973.09	1,547.18	10,356.68			29,840 59
Other Expenses										3,499.82	10,134.39	288.55	731.59					14,654 35
								$3,525.67	$ 7,506.44	$ 6,305.72	$ 23,903.24	$2,218.56	$11,704.68	$1,923.83	$10,356.68	$ 200.97	$ 1,857.24	$ 69,503.03
Administrative and Operating Expense:																		
Salaries											7,292.50							7,292.50
			$ 750.53					$3,525.67	$13,766.99	$ 6,305.72	$ 54,064.32	$2,218.56	$14,454.68	$1,923.83	$10,356.68	$ 200.97	$ 1,857.24	$109,425.19
Total Expenditures	$390.65	$19,467.65	$21,383.18	$2,255.95	$12,541.33	$1,100.10	$13,213.16	$4,135.32	$51,081.17	$15,774.73	$159,936.30	$9,001.89	$54,803.68	$4,924.49	$33,237.87	$2,472.54	$22,470.43	$428,190.43
Balances carried forward		532.35	Overdraft *3,569.64		958.67		286.84		2,918.83		7,459.32		5,614.03		5,881.66		1,729.57	
Obligations already incurred will require		532.35			958.67		286.84		2,918.83		7,214.40		5,585.09		5,564.30		1,598.31	
Balance lapsed										4,155.92	244.92	276.11	28.94	46.84	317.36	430.17	131.26	

*This overdraft represents an advance by the University for expenditures from April 1, 1935 to June 30, 1935 for which reimbursement will be made by the New York State Department of Education.

SCHEDULE 32: NEW YORK STATE AGRICULTURAL EXPERIMENT STATION

	Income	Hatch	Adams	Purnell	Chapter 120 Laws of 1933	Chapter 20–1 1934	Chapter 756–1 1934	Chapter 755–1 1934	Chapter 31 1935	Total
Available funds, July 1, 1934	$ 3,174.09									
Receipts to July 1, 1935	12,660.45									
	15,834.54	$1,500.00	$1,500.00	$6,000.00	$160.00	$342,671.00	$4,483.85	$3,500.00	$150.00	$375,799.39
Expenditures July 1, 1934 to June 30, 1935:										
Personal Services:										
Salaries	797.05	1,376.80	1,410 00	4,215.00		157,616.59				165,415.44
Labor	1,475.28			1,200.00		34,999.71				37,674.99
Maintenance and Operation:										
Fuel, Light, Power and Water	2,094.20					13,249.74				15,343.94
Printing and advertising	293.14				164.57	7,121.91				7,579.62
Equipment, supplies, materials	4,965.07	123.20	73.00	585.00		21,498.99				27,245.26
Travel	568.61					3,467.90				4,036.51
Communication	733.10					3,650.00				4,383.10
Repairs	2,397.06					8,279.99				10,677.05
Rent	117.86					2,730.40				2,848.26
Fixed Charges and Contributions						891.52				891.52
Membership dues						50.00				50.00
Long Island Vegetable Research Farm:										
Salaries						6,540.00				6,540.00
Labor						470.70				470.70
Hudson Valley Horticultural Investigations:										
Salaries						9,120.00				9,120.00
Labor						1,447.13				1,447.13
Maintenance Undistributed including personal service—for continuing work along the following lines:										
(a) Suppressing or controlling the insect pests and diseases affecting raspberry plants:										
Equipment, supplies, materials						287.02				287.02
Travel						51.97				51.97
Communication						30.00				30.00
(b) Corn borer investigations:										
Salaries						3,640.00				3,640.00
Equipment, supplies, materials						102.29				102.29
Travel						116.30				116.30
Communication						10.00				10.00
(c) Long Island Vegetable Research Farm:										
Equipment, supplies, materials						1,736.33				1,736.33
Travel						68.60				68.60
Communication						100.00				100.00
(d) Hudson Valley Horticultural Investigations:										
Equipment, supplies, materials						561.42				561.42
Travel						645.01				645.01
Communication						65.00				65.00
Rent						460.00				460.00
(e) Study of the problems of production, storage and distribution of nursery shrubs and plants										
Salaries						6,723.00				6,723.00

Labor						1,105.68				1,105.68
Equipment, supplies, materials						221.24				221.24
Travel						15.25				15.25
(f) Investigation of moths and insects:										
Salaries						18,965.52				18,965.52
Labor						3,460.76				3,460.76
Equipment, supplies, materials						3,389.60				3,389.60
Travel						2,076.92				2,076.92
Communications						100.00				100.00
(g) Grape Work at Fredonia:										
Labor						1,351.25				1,351.25
Fuel, light, power and water						1.50				1.50
Equipment, supplies, materials						37.27				37.27
Communication						33.00				33.00
(h) Utilization of fruit and vegetable by-products:										
Salaries						6,540.00				6,540.00
Equipment, supplies						184.00				184.00
Travel						9.00				9.00
(i) Seed Investigations:										
Salaries						5,093.50				5,093.50
Labor						12.00				12.00
Equipment, supplies, materials						33.91				33.91
(j) Work with legume inoculants:										
Salaries						2,066.00				2,066.00
Equipment, supplies, materials						92.89				92.89
Travel						10.00				10.00
(k) Suppressing or controlling insect pests and diseases affecting small fruits in Chautauqua, Erie and Niagara Counties:										
Salaries						2,810.00				2,810.00
Labor						77.70				77.70
Equipment, supplies, materials						41.60				41.60
Travel						16.70				16.70
(l) Administration items:										
Salaries						1,128.00				1,128.00
Rent						350.74				350.74
Production of hops—Chapter 756							2,532.58			2,532.58
Labor							364.75			364.75
Travel							405.81			405.81
Communication							25.00			25.00
Equipment, supplies, materials							702.40			702.40
Corn Ear Worm: Investigation work including personal service, equipment etc.										
Salaries								780.00		780.00
Labor								365.50		365.50
Equipment, supplies, materials								1,773.48		1,773.48
Travel								174.38		174.38
Insurance	1,096.55									1,096.55
Sale of books	750.97									750.97
Total	$15,288.89	$1,500.00	$1,483.00	$6,000.00	$164.57	$334,955.55	$4,030.54	$3,093.36		$366,515.91
Balance carried forward	545.65		17.00		—4.57	7,715.45	453.31	406.64	150.00	9,283.48
Total	$15,834.54	$1,500.00	$1,500.00	$6,000.00	$160.00	$342,671.00	$4,483.85	$3,500.00	$150.00	$375,799.39

SCHEDULE 33:
STATE APPROPRIATIONS FOR NEW CONSTRUCTION

HOME ECONOMICS BUILDING

Appropriation, Chapter 93, Laws of 1929	$475,000.00
Appropriation, Chapter 82, Laws of 1930	510,000.00
Reappropriation, Chapter 21, Laws of 1931	$985,000.00
Reappropriation, Chapter 25, Laws of 1932	
Expenditures previously reported	984,446.80
Balance Unexpended July 1, 1934	$ 553.20
Expended July 1, 1934 to June 30, 1935	423.16
Balance Unexpended July 1, 1935	$ 130.04

AGRICULTURE ECONOMICS BUILDING

Appropriation, Chapter 768, Laws of 1930	$100,000.00
Appropriation, Chapter 21, Laws of 1931	500,000.00
Reappropriation, Chapter 39, Laws of 1933	$600,000.00
Expenditures previously reported	597,762.66
Balance, July 1, 1934	$ 2,237.34
Expended July 1, 1934 to June 30, 1935	2,237.34

CONSTRUCTION OF POULTRY HOUSES AND YARDS, VETERINARY COLLEGE

Appropriation, Chapter 21, Laws of 1931	$ 15,000.00
Reappropriated, Chapter 39, Laws of 1933	
Expenditures previously reported	14,442.28
Balance, July 1, 1934	$ 557.72
Expended July 1, 1934 to June 30, 1935	557.72

AGRICULTURAL EXPERIMENT STATION GREENHOUSES, GENEVA

Appropriation, Chapter 21, Laws of 1931	$ 80,000.00
Reappropriated, Chapter 39, Laws of 1933	
Expenditures previously reported	79,153.17
Balance, Lapsed	$ 846.83

SCHEDULE 34: NEW YORK STATE COLLEGE INDUSTRIAL FELLOWSHIPS AND INVESTIGATIONS

(For Research Projects in the Endowed Colleges, See Schedule 22)

	Balance June 30, 1934	Income	Expense	Balance June 30, 1935
AGRICULTURE				
American Can Company	$ 250.00		$ 250.00	
American Cyanimid Company	90.37		90.37	
American Dry Milk Institute	362.70		315.39	$ 47.31
American Dry Milk	500.00		500.00	
American Rose Society	158.12		158.12	

American Zinc and Chemical Co.		1,500.00	287.46	1,212.54
J. T. Baker Chemical Company	50.00			50.00
Champlain Valley	4.68		1.25	3.43
Commonwealth Fund	313.95			313.95
Co-operative Electric Brooder Equipment	212.45		212.45	
Corn, Gluten and Meal	258.17	1,000.00	1,155.66	102.51
Cytogenetics Research		1,800.00	1,050.00	750.00
Dairy Ice Cream Machinery Supplies Association	187.50	600.00	637.50	150.00
Dairy Industry		150.00	50.35	99.65
Empire State Gas & Electric Assoc.				
Soil Sterilizers		100.00	93.79	6.21
Electric Brooding	1,000.00	965.45	1,726.83	238.62
Milk House Construction	2,000.00		509.09	1,490.91
Cooling of Eggs	1,000.00		149.67	850.33
Coddling Moth	1,000.00	200.00	965.67	234.33
Frasch, Herman	512.96	650.00	350.00	812.96
Genesee-Orleans Vegetable Growers Co-operative Association	7.73		1.20	6.53
G.L.F. Fly Control	339.51		339.51	
G.L.F. Exchange-Poultry	151.92	3,000.00	3,070.88	81.04
Harris, Kerr, Forster & Company	200.00		200.00	
Health Products Corporation		2,300.00	183.75	2,116.25
Hudson Valley Fungicide Investigations	550.00	500.00	800.00	250.00
International Milk Dealers Assoc.	400.00		400.00	
Koppers Products Company	5.94	200.00	172.25	33.69
Kraco Fellowship	37.33	2,215.65	2,181.01	71.97
Lily Disease	10.91		6.77	4.14
Long Island Bulb Disease		300.00	150.00	150.00
Maize Stock	4,838.74		681.75	4,156.99
Nassau County Farm Bureau	924.94	1,450.00	1,376.29	998.65
National Carbon Company		3,500.00	2,293.83	1,206.17
National Research Council:				
Chupp	296.12		296.12	
Needham	600.00	600.00	900.00	300.00
Rahn		500.00	298.38	201.62
Randolph	40.00	438.15	478.15	
Tukey	175.00		55.00	120.00
New York Florists Club:				
Cyclamens	1,274.20	750.00	1,173.25	850.95
Roses	2,228.72	1,550.00	2,073.09	1,705.63
Floriculture		1,000.00		1,000.00
Niagara Sprayer & Chemical Co., Fungicides	1,453.51	1,500.00	1,086.25	1,867.26
Niagara Sprayer & Chemical Co., Spray Testing		150.00	142.78	7.22
North Shore Disease and Insect Control	1,062.50	600.00	1,196.52	465.98
Nursery School Research	1,583.32		1,461.41	121.91
Oswego Farm Bureau Vegetable Growers	60.57		16.20	44.37
Pack, C. L., Nature, Education & Forestry	30.79		30.79	
N. V. Potash Export My of Amsterdam, Holland	213.40		77.13	136.27
Rogers Bros. Seed Company	1,448.67	1,600.00	1,475.95	1,572.72
Snyder, Harry, Research in Physiological Chemistry	842.23	1,000.00	1,234.69	607.54

Standard Brands	52.01	500.00	531.80	20.21
Staten Island Growers	912.83	1,500.00	1,568.11	844.72
Texas Gulf Sulphur Company		500.00	64.62	435.38
United States Metal Refining Co.	41.70		41.70	
Wertheim and Company		500.00	487.22	12.78
Wilson and Company	18.96		18.96	
Wyoming Valley Truck Farms	100.00			100.00
	$27,802.45	$33,119.25	$35,068.96	$25,852.74

HOME ECONOMICS

National Hotel Management	$ 500.00		$ 500.00*t*	
Needham and Grohmann Co.	100.00			$ 100.00
Hans Wagner Memorial	57.50		55.50	2.00
	$ 657.50		$ 555.50	$ 102.00

GENEVA

Frosted Foods Company		$ 2,500.00		$ 2,500.00
Insect Phototropism	$ 5.10		$ 5.10	
Rohm and Haas Co.		100.00	12.00	88.00
Sauerkraut Industries	147.50	417.50	252.00	313.00
	$ 152.60	$ 3,017.50	$ 269.10	$ 2,901.00

SUMMARY

Agriculture	$27,802.45	$33,119.25	$35,068.96	$25,852.74
Home Economics	657.50		555.50	102.00
Geneva	152.60	3,017.50	269.10	2,901.00
	$28,612.55	$36,136.75	$35,893.56	$28,855.74

t. transfer

SCHEDULE 35: GROUP INSURANCE

Payments to the Prudential Company		$72,659.67
Less: Dividend		25,090.78
Net Premium Cost		$47,568.89
Office Expense		1,200.00
Net Premium Cost and Expense		$48,768.89
Employee Premiums Prepaid June 30, 1935	$ 6,613.65	
Employee Contributions	37,025.07	
	$43,638.72	
Less: Refunds to Employees	$ 176.95	
Premiums prepaid	6,862.78	7,039.73
Net employee contributions		36,598.99
Net cost for the year		$12,169.90

Insurance in force June 15, 1934:			Insurance in force June 30, 1935:		
404 @ $ 1,000.00	$ 404.000.00		502 @ $ 1,000.00	$ 502,000.00	
282 @ 2,500.00	705,000.00		296 @ 2,500.00	740,000.00	
198 @ 5,000.00	990,000.00		203 @ 5,000.00	1,015,000.00	
278 @ 10,000.00	2,780,000.00		289 @ 10,000.00	2,890,000.00	
1,162	$4,879,000.00		1,290	$5,147,000.00	

Death claims paid: 2 @ $10,000.00		$20,000.00
3 @ 2,500.00		7,500.00
3 @ 1,000.00		3,000.00
8		$30,500.00

SCHEDULE 36: HECKSCHER FOUNDATION FOR THE PROMOTION OF RESEARCH

Income received to July 1, 1934		$475,000.00
Income received July 1, 1934 to June 30, 1935		.00
		$475,000.00
Expense previously reported	$481,112.81	
Expense July 1, 1934 to June 30, 1935	2,553.73	483,666.54
Overdraft (cash)		$ 8,666.54
Grants in effect		1,945.90
Total Overdraft, June 30, 1935		$ 10,612.44

Grant No.	Held by	Balance 6/30/34	Granted During Year	Total of Grant	Expended During Year	Canceled or Transferred	Balance 6/30/35
11	F. K. Richtmyer	$ 135.85		$ 135.85	$ 34.00		$ 101.85
91	H. B. Adelmann	279.81		279.81	48.30		231.51
106A	H.D. Reed and A.C. Fraser		$425.00	425.00	425.00		
113	J. P. Bretz	4.13		4.13		$ 4.13	
132	H. H. Scofield	39.77		39.77			39.77
137	H. Ries and C. M. Nevin	234.76		234.76	233.65		1.11
140	E. Merritt	6.66		6.66	6.66		
145	R. Matheson	60.25		60.25		60.25	
146	J. C. Bradley	562.93		562.93	372.78		190.15
156	T. R. Briggs and C. C. Murdock	476.44		476.44	96.25		380.19
157A	R. C. Gibbs	302.07		302.07	80.00		222.07
157B	R. C. Gibbs and J. R. Johnson	99.60		99.60	42.45		57.15
157D	J. R. Collins	22.77		22.77	22.72		.05
159	W. D. Bancroft and J. R. Johnson	209.95		209.95	209.95		
160	J. Papish	144.92		144.92	144.92		
161	A. C. Gill	533.70		533.70		533.70	
162	J. B. Sumner	31.96		31.96	31.96		
163	J. A. Dye	11.65		11.65			11.65
167	L. H. McDaniels	15.40		15.40		15.40	
174	H. Ries	.40		.40		.40	
179	L. M. Dennis	83.48		83.48			83.48
182	C. J. Kruse	57.45		57.45	4.25	53.20	
183	E. F. Hopkins	31.31		31.31			31.31
185	M. C. Ernsberger	28.42		28.42		28.42	
186	R. C. Gibbs, H. D. Reed, O. F. Curtis, R. A. Emerson, G. Maughan, O. Rahn and F. K. Richtmyer	6.00		6.00			6.00
186B	A. C. Fraser	1.80		1.80		1.80	
186C	L. A. Maynard and C. M. McKay	384.42	49.50	433.92	433.92		
186D	G. H. Maughan	130.92		130.92	76.73		54.19
186G	C. C. Murdock	82.59		82.59	11.50		71.09
186J	G. F. MacLeod	25.59		25.59		25.59	
186K	Otto Rahn	1.57		1.57		1.57	
187	M. Bentley, H. S. Liddell and K. M. Dallenbach	635.15		635.15	204.67		430.48
189	E. H. Kennard	74.02		74.02	74.02		
194	F. K. Richtmyer and C. C. Murdock	20.60		20.60			20.60
198	J. W. Papez	70.90		70.90		70.90	
201	G. F. MacLeod	13.25		13.25			13.25
		$4,820.49	$474.50	$5,294.99	$2,553.73	$ 795.36	$ 1,945.90

SCHEDULE 37:
SEMI-CENTENNIAL ENDOWMENT

The subscriptions (exclusive of gifts for special purposes, such as buildings which, under the resolution of the Board of Trustees, form part of the Semi-Centennial Endowment Fund) secured by the Semi-Centennial Endowment Committee aggregate $6,667,106.88

From this amount there has been charged off as uncollectible:

By the Treasurer	$213,766.84	
By the Cornellian Council	468,923.53	$ 682,690.37
Leaving the net subscriptions July 1, 1935		$5,984,416.51
Of these there have been collected		4,252,173.06
Leaving the balance uncollected July 1, 1935		$1,732,243.45

Of these uncollected subscriptions $439,914.88 are from the Classes of 1920-23 inclusive, payable through the Cornellian Council and not yet due; $1,097,266.69 are payable at convenience of the donor; and $36,425.43 are payable at definite dates which have not yet been reached. This leaves a balance of only $158,636.45 of subscriptions which, by their terms, have matured but have not yet been paid. However, many of the so called "payment at convenience" subscriptions are in default of interest; on some subscriptions, no interest has ever been received; on many others, payments of interest were only made for a year or two. During the year, in addition to $1,590.59 paid through the Cornellian Council, there was paid into the University on account of the principal of subscriptions $10,458.23. Of this amount $2,150.26 was paid on account of principal maturing prior to the beginning of the year; $2,307.46 on principal maturing during the year; and $6,000.51 on account of subscriptions not yet matured or payable at convenience. Interest amounting to $10,013.46 was collected. Fifteen extensions of time of payment were granted, and seventeen subscriptions were paid in full.

	Subscriptions	Payments Received	Outstanding
Alpha Chi Rho	$ 5,050.00	$ 1,708.05	$ 3,341.95
Alpha Delta Phi	132,174.88	87,284.88	44,890.00
Alpha Tau Omega	71,021.91	54,371.91	16,650.00
d'Autremont, Charles, Jr.	80,000.00	20,000.00	60,000.00
Beta Theta Pi	80,370.27	44,501.24	35,869.03
Chi Phi	20,405.00	6,129.10	14,275.90
Chi Psi	31,595.00	19,362.73	12,232.27
Class Funds	134,246.79	104,595.86	29,650.93
Class of 1895	18,532.23	14,217.23	4,315.00
Class 1910 Memorial	31,168.72	7,027.56	24,141.16
Class 1920	109,203.97	24,288.43	84,915.54
Class 1921	140,554.55	16,420.06	124,134.49
Class 1922	143,950.87	20,123.32	123,827.55
Class 1923	130,245.00	22,234.39	108,010.61
Cornell Society of Civil Engineers	5,000.00	4,500.00	500.00
Delta Chi	25,637.50	15,862.50	9,775.00
Delta Kappa Epsilon	87,535.00	52,548.94	34,986.06
Delta Phi	74,744.42	56,128.20	18,616.22
Delta Tau Delta	37,925.00	29,587.40	8,337.60
Delta Upsilon	98,688.98	63,977.34	34,711.64
French, W. H. Professorship	4,012.00	2,012.00	2,000.00
Hawaiian Club	3,025.00	1,970.00	1,055.00
Ithaca Endowment	94,158.27	84,683.98	9,474.29
Kappa Alpha	129,061.59	112,811.59	16,250.00
Kappa Psi	7,904.08	7,364.08	540.00
Kappa Sigma	3,250.00	2,150.00	1,100.00

New England Women's Club	1,645.00	1,600.50	44.50
Phi Delta Epsilon	200.00	100.00	100.00
Phi Delta Theta	32,675.00	17,035.03	15,639.97
Phi Gamma Delta	17,991.56	9,966.56	8,025.00
Phi Kappa Psi	11,665.40	5,946.79	5,718.61
Phi Kappa Sigma	17,875.00	9,345.00	8,530.00
Phi Sigma Kappa	19,152.09	4,802.09	14,350.00
Philadelphia Club	1,200.00	400.00	800.00
Pi Kappa Alpha	500.00	150.00	350.00
Pilgrim Professorship	99,700.13	69,426.46	30,273.67
Psi Upsilon	127,819.40	95,145.74	32,673.66
Reynolds, Sarah Genet, Memorial Fund	1,000.00	1,000.00	
Russel, William M., Memorial	5,000.00	5,000.00	
Seal and Serpent	16,929.33	5,194.00	11,735.33
Sigma Alpha Epsilon	44,882.00	31,483.38	13,398.62
Sigma Chi	27,035.00	11,872.98	15,162.02
Sigma Nu	250.00		250.00
Sigma Phi	55,926.00	35,851.98	20,074.02
Theta Delta Chi	28,750.00	19,533.05	9,216.95
Wilder, Thomas Edward, Fund	4,000.00		4,000.00
Zeta Beta Tau	2,750.00	781.53	1,968.47
Zeta Psi	32,879.00	22,878.06	10,000.94
Unallocated	2,345,126.41	1,638,794.96	706,331.45
Established as Productive Endowment Funds	1,390,004.16	1,390.004.16	
	$5,984,416.51	$4,252,173.06	$1,732,243.45

SCHEDULE 38:
SEMI-CENTENNIAL SALARY ENDOWMENT FUND

Received to July 1, 1919	$ 161,280.00
Received during	
1919–1920	1,104,939.10
1920–1921	1,206,090.79
1921–1922	401,999.13
1922–1923	311,893.13
1923–1924	236,303.59
1924–1925	159,437.52
1925–1926	187,446.96
1926–1927	152,985.86
1927–1928	114,502.09
1928–1929	78,851.24
1929–1930	36,912.25
1930–1931	42,402.25
1931–1932	27,400.34
1932–1933	12,082.78
1933–1934	5,597.21
1934–1935	12,048.82
Total paid to June 30, 1935	$4,252,173.06

From the above amount the following productive funds have been established in accordance with the instructions of the donors:

Howard W. Douglas Memorial Fund	$ 2,500.00	
Charles Bull Earle Memorial Fund	10,000.00	
Marc Eidlitz Instructorship in Civil Engineering	40,000.00	
W. S. Elliott Endowment Fund	10,000.00	
Sophie Washburn French Instructorship Fund	40,000.00	
Arthur Middleton Grimes Memorial Fund	5,000.00	
Heckscher Foundation for the Promotion of Research	500,000.00	
Gerald Watson Hinkley Foundation	18,854.16	
Clayton C. Ingersoll Memorial Fund	1,000.00	
Mennen Memorial Fund	100,000.00	
Grenville W. Parkin Memorial Fund	1,000.00	
Albert Augustus Porter Memorial Fund	150.00	
Allen Hale Sexton Memorial Fund	10,000.00	
John Stambaugh Professorship	100,000.00	
Eugene Strauss Memorial Fund	1,000.00	
John E. Sweet Professorship	200,000.00	
Tanner Foundation to Promote Mathematical Research and Instruction	50,000.00	
R. J. Thorne Professorship Fund	125,000.00	
R. H. Treman Fund	30,000.00	
Charles E. Van Cleef Memorial Fund	10,000.00	
John L. Wentz Scholarship Fund	5,500.00	
A. D. White Professorship Fund	125,000.00	
E. C. Zeller Memorial Fund	5,000.00	
		$1,390,004.16
		$2,862,168.90
Expenses of Semi-Centennial Endowment Committee		163,808.24
Balance June 30, 1935		$2,698,360.66

SCHEDULE 39: FACULTY APARTMENTS

Investment:			
Cost of Construction		$203,376.27	
Less: Reserve for Depreciation		34,585.54	
Net Investment			$168,790.73
Investment in Garage:			
Cost of construction		6,893.13	
Less: Reserve for Depreciation		1,831.92	
Net Investment			5,061.21
Total Net Investment			$173,851.94
Operation:			
Receipts:			
Rents from Faculty Apartments		9,764.00	
Rents from Garages		722.25	10,486.25
Expenses:			
Faculty Apartments:			
Janitor Service and Supplies	$ 560.29		
Telephone	40.21		
Heating	1,598.54		
Electricity	316.15		

Water	137.18		
Repairs	1,500.00		
Insurance	159.87	$ 4,312.24	
Garage:			
Insurance	6.12		
Repairs	4.37	10.49	4,322.73
Net Income from Operations			6,163.52
Other Expenses:			
Interest on Investment 1.5922%		2,768.22	
Depreciation: Building 1.5%, Garage 5.0%		3,395.30	6,163.52

SCHEDULE 40: 1934 SUMMER SESSION

UNIVERSITY SUMMER SESSION

Appropriation	$49,100.00	
Expense	48,184.28	
Unexpended Balance	915.72	
Tuition Income	48,935.29	
Expense	48,184.28	
Net Credit Balance		$ 751.01

SUMMER SCHOOL OF BIOLOGY

Appropriation:			
University	$4,500.00		
Agriculture	1,500.00	6,000.00	
Expense:			
University	4,439.62		
Agriculture	1,500.00	5,939.62	
Unexpended Balance		$ 60.38	
Expense		5,939.62	
Tuition Income		4,840.79	
Loss		$ 1,098.83	
Expense borne by Agriculture		1,500.00	
Loss to University			$2,598.83

SCHEDULE 41: WESTERN LANDS

Cornell University Balance, June 30, 1934	$5,050,446.98
Disbursements for the year	12.18
Cornell University Balance, June 30, 1935	$5,050,434.80

TRIAL BALANCE—LAND LEDGER

Expense	$1,729,243.09	Land	$4,542,563.21
Cornell University	5,050,434.80	Timber	2,211,616.59
		Trespass	20,063.90
		Hay	4,268.14
		Farm Land Rent	758.05
		College Land Scrip	408.00
	$6,779,677.89		$6,779,667.89

Reconciliation between Western Lands account and the Cornell Endowment Fund

Balance of Western Lands account, as above		$5,050,434.80
Expense in connection with Western Lands, paid from General University Income 1917–1935		1,246.24
Original gift of Ezra Cornell to the Fund		500,000.00
Additions to the Fund		128,596.61
		$5,680,277.65
Withdrawn for investment in Cascadilla Hall	$ 82,989.06	
Used for current expenses, prior to 1882	215,362.95	298,352.01
Balance, Cornell Endowment Fund, June 30, 1935		$5,381,925.64

SCHEDULE 42: CURRENT ACCOUNT OF THE CORNELLIAN COUNCIL

Received during the year		$ 136,565.28
Allocation of Funds Collected	$113,700.80	
Promotion Expense	22,864.48	136,565 28

SCHEDULE 43: WILLIAM H. SAGE PENSION FUND

Payments by individuals to Professorial Pension Fund

Balance, July 1, 1934		$ 118,384.13
Receipts for year	$ 6,087.01	
Interest Income	4,825.44	10,912.45
		$ 129,296.58
Pension Payments during the year		3,551.95
Balance, June 30, 1935		$ 125,744.63

Endowment of Sage Pension Fund

Balance, July 1, 1934		$ 569,348.14
Interest Income for year	$ 23,207.12	
Pension Payments during the year	11,995.15	11,211.97
Balance, June 30, 1935		$ 580,560.11

SCHEDULE 44: OPERATING STATEMENT

COMPARISON OF ACTUAL OPERATIONS WITH BUDGET ESTIMATE

Deficit as per original budget		$26,442.00
Additions since passing of original budget:		
Arts and Science Placement Committee	$ 300.00	
Summer Session Salaries (1935)	1,200.00	
Summer Session Salaries (1934)	1,100.00	
Arts and Sciences Salaries	1,925.00	
Astronomy	125.00	
Superintendent's Expense, Buildings and Grounds	1,700.00	
Hygiene	250.00	
Library	266.60	
Dean of Women	150.00	
McGraw Hall Repairs	3,155.70	
Sage Chapel Alterations	301.45	
Secondary Schools	1,800.00	
Engineering Salaries	360.00	
Government	75.00	
University Placement Bureau	600.00	
University Publications	1,000.00	
Quarry	12,480.00	
Physical Education	1,200.00	
Psychology	100.00	
Physics	1,000.00	
Athletic Association	15,500.00	
Graduate School	138.00	
Telephone	1,368.92	
Heating	3,988.21	
Power Plant and Transmission Lines	3,083.27	
University Undergraduate Scholarships	100.00	
Sibley Prizes	50.00	
Contribution to City of Ithaca	1,750.00	55,067.15
		$81,509.15
Under-estimate of unrestricted income (See below)	$31,626.51	
Lapsed appropriations (See schedule 22)	45,721.51	77,348.02
Deficit for the year		$ 4,161.13

INCOME 1934–35

	Estimate	Actual	Over run	Shortage
Tuition	$ 933,000.00	$ 944,269.12	$ 11,269.12	$
Tuition under Scholarship amendment	45,000.00	45,000.00		
State Instruction for Agr. Students	90,000.00	96,800.00	6,800.00	
State Instruction for Home Econ. Students	48,000.00	39,160.00		$ 8,840.00
Instruction in Hotel Management	18,000.00	20,600.00	2,600.00	
Summer Session	35,000.00	44,094.50	9,094.50	
Summer Session of Biology	3,500.00	4,840.79	1,340.79	
Fees, except Infirmary and Willard Straight	144,000.00	151,603.47	7,603.47	
Invested Funds (Unrestricted)	484,065.00	500,941.21	16,876.21	
Invested Funds (Restricted)	210,386.00	284,969.06	74,583.06	
U. S. Congressional Industrial	50,000.00	50,000.00		

Semi - Centennial Endowment Fund Sub. Int....	8,000.00	10,013.46	2,013.46	
Anonymous Donation for Salaries.. .. .	18,000.00	18,000.00		
Anonymous Donation for Architecture.	4,000.00	782.50		3,217.50
Cornellian Council (Unrestricted). . . .	25,000.00	28,231.14	3,231.14	
Light and Power—Interdepartmental...	33,000.00	31,016.88		1,983.12
Residential Halls.	28,800.00	38,745.27	9,945.27	
Part of Medical Advisers Exp. from Inf....	17,500.00	17,500.00		
Donation for Law School Salaries... .	2,200.00			2,200.00
Goldwin Smith items to G. S. Special Fund..	5,000.00	3,345.00		1,655.00
Savings from Unexpended appropriations. ...	20,000.00	see above		20,000.00
Miscellaneous.	2,000.00	748.17		1,251.83
	$2,224,451.00	$2,330,660.57	$145,357.02	$39,147.45
Less Restricted Funds.	210,386.00	284,969.06	74,583.06	
Unrestricted estimated income. . . .	2,014,065.00			
Actual unrestricted income.	2,045,691.51	2,045,691.51		
Underestimate on Unrestricted Income....			70,773.96	70,773.96
Net under-estimate on unrestricted income... ...	$ 31,626.51			$31,626.51

SCHEDULE 45: INCOME FROM INVESTMENTS

Total Receipts...		$1,246,739.11
Less General Charges:		
2% to Insurance Reserve. . . .	$ 20,688.00	
Back dividends applied to deficit.	37,825.00	
Investment Expense.	5,200.44	
Mortgage Expense. .. .	6,046.36	69,759.80
Net Receipts.		$1,176,979.31
Credited to the non-endowment interest bearing funds (See Schedule 19). ...	$ 13,008.78	
Other funds receiving interest:		
Insurance Reserve Fund. ..	10,348.89	
Heating Plant Reserve.	21,428.78	
Water Works Reserve...	1,707.06	
	$ 46,493.51	
Credited to the Endowment Funds for the Colleges at Ithaca (See Exhibit C)...	739,835.16	
	$786,328.67	
Credited to the Endowment Funds for the Medical College in New York City (See Exhibit C).	390,650.64	1,176,979.31

SCHEDULE 46: PURCHASING DEPARTMENT
1934-35

College Store Room
Operating Statement

Supplies Issued	$113,841.90	
Increase in supplies inventory	2,407.33	$116,249.23
Cost of supplies issued		108,828.13
Gross Credit Balance		$ 7,421.10
Less Expenses:		
Salaries, paid by appropriation	$ 5,664.00	
Office expense—Morse Hall	1,955.79	
Typewriter Division, net expense	1,098.40	8,718.19
Net Debit Balance for the Year		$ 1,297.09
Credit Balance, June 30, 1934		$ 40,832.35
Salaries paid by appropriation		5,664.00
		$ 46,496.35
Less: Debit Balance for the year as above	$ 1,297.09	
Equipment Reserve	2,312.50	3,609.59
Credit Balance, June 30, 1935		$ 42,886.76

College Store Room
Balance Sheet

	1933–34	1934–35
Assets:		
Due from departments	$ 14,036.18	$ 12,757.24
Equipment Inventory	2,239.25	2,312.50
Supplies Inventory	35,571.38	37,978.71
Total	$ 51,846.81	$ 53,048.45
Liabilities:		
Credit Balance	$ 40,832.35	$ 42,886.76
Reserve for Equipment	2,239.25	2,312.50
University Advance	8,775.21	7,849.19
Total	$ 51,846.81	$ 53,048.45

Chemical Store Room
Operating Statement

Supplies Issued		$ 38,556.40
Cost of Supplies Issued		27,748.59
		$ 10,807.81
Decrease in supplies inventory	$ 2,565.90	
Decrease in Accounts receivable	183.75	2,749.65
Gross Credit Balance		$ 8,058.16
Less Salaries paid by appropriation		3,078.00
Net Credit for the year		$ 4,980.16
Credit Balance, June 30, 1934		15,429.26
Salaries Paid by appropriation		3,078.00
Credit for the year as above		4,980.16
		$ 23,487.42
Less Equipment Reserve		711.15
Credit Balance, June 30, 1935		$ 22,776.27

CHEMICAL STORE ROOM
Balance Sheet

	1933–34	1934–35
Assets:		
Accounts Receivable	$ 183.75	
Equipment Inventory	634.50	711.15
Supplies Inventory	49,308.35	46,742.45
Total	$ 50,126.60	$ 47,453.60
Liabilities:		
Credit Balance	$ 15,429.26	$ 22,776.27
Reserve for Equipment	634.50	711.15
University Advance	34,062.84	23,966.18
Total	$ 50,126.60	$ 47,453.60

DUPLICATING SHOP
Operating Statement

Income		$ 16,405.12
Salaries and materials, expense	$ 10,666.71	
Decrease in supplies inventory	11.46	10,678.17
Gross Credit Balance		$ 5,726.95
Less Salaries paid		3,510.00
Net Credit Balance		$ 2,216.95
Credit Balance June 30, 1934		$ 14,787.06
		$ 17,004.01
Less Equipment Reserve		7,576.00
Credit Balance, June 30, 1935		$ 9,428.01

DUPLICATING SHOP
Balance Sheet

	1933–34	1934–35
Assets:		
Accounts Receivable		$ 148.01
Equipment Inventory	$ 7,532.00	7,576.00
Supplies Inventory	1,244.83	1,233.37
Due from University	6,010.23	8,046.63
Total	$ 14,787.06	$ 17,004.01
Liabilities:		
Credit Balance	7,255.06	9,428.01
Reserve for Equipment	7,532.00	7,576.00
Total	$ 14,787.06	$ 17,004.01

SCHEDULE 47:
CORNELL UNIVERSITY PRESS
OPERATING STATEMENT
For the Year ending June 30, 1935

Net Sales Billed		$ 2,725.72
Cost of Sales Billed:		
Royalties	$ 1,742.03	
Publishing Costs	69.50	1,811.53
Gross Margin on Sales		$ 914.19

Expenses:		
Office Expense	$ 75.23	
Advertising	99.37	
Shipping Expense	118.22	
Sales Tax	1.40	
Bad Debts	2.09	296.31
Net Income		$ 617.88

BALANCE SHEET
As of June 30, 1935

Assets:		
Credit Balance at Cornell University		$ 5,857.04
Accounts Receivable		214.90
Inventory		392.35
Total		$ 6,464.29
Liabilities:		
Surplus, June 30, 1934		5,846.41
Net Income, 1934–35		617.88
Total		$ 6,464.29

SCHEDULE 48: TRUST ACCOUNT FOR WHICH CORNELL UNIVERSITY ACTS AS TRUSTEE

ANDREW D. WHITE ESTATE

Cornell University is Trustee of certain real estate under the last will and testament of Andrew D. White, Deceased, paying the income thereof to designated beneficiaries thereunder. The Trust consists of an undivided half interest in the White Memorial Building and the Empire House Building, both located in Syracuse, N. Y., together with the proceeds of the sale of property at 222-226 West Water Street, Syracuse, N. Y.

The proceeds of the sale of the half interest in the Water Street property were		$26,871.70
Loss on Sale of Securities		1,038.31
		$25,833.39
$3,000 Baltimore & Ohio R. R. Co., 1st Mtg. 4's of 1948	$2,340.00	
1,000 Baltimore & Ohio R. R. Co., 1st Mtg. 4's of 1948	780.00	
2,000 Chicago & Northwestern Ry. Co. 1st Ref. 5's of 2037	1,936.25	
2,000 Chicago, Burlington & Quincy R. R. Co., Gen. Mtg. 4's of 1958	1,835.00	
2,000 Cleveland Union Terminals Co. Mtg. "C" 4½'s of 1977	1,985.00	
2,000 Delaware & Hudson Co. 1st & Ref. Mtg. 4's of 1943	1,882.50	
2,000 N. Y. Central R. R. Co. Ref. & Impr. Mtg. 5's of 2013	2,027.50	
5,000 Pennsylvania R. R. Co. Gen. Mtg. "A" 4½'s of 1965	4,993.75	
Advance for repairs to Empire House Property to be repaid from income	7,500.00	25,280.00
Balance in interest-bearing bank account		$ 553.39

REPORT OF THE SUPERINTENDENT OF BUILDINGS AND GROUNDS

To the Comptroller:

The following is the annual report of the Superintendent of Buildings and Grounds for the year 1934-35.

GENERAL

It has been the aim of this department through the year to:

a. Improve the physical condition of all buildings.
b. Improve the appearance of the campus.
c. Reduce our unit operating costs.

During this year we have made improvements in practically every building on the Campus. There still remains much to do. In connection with the grounds we are endeavoring to make them more attractive through the installation of better walks and through more careful landscaping.

This year we have devoted a great deal of time to the compilation and study of statistics. This statistical data has been gathered for the purpose of making yearly comparisons with the view of reducing the consumption of the various utilities and the attending reduction of costs.

CARE OF BUILDINGS

We are still working to make the buildings cleaner and more attractive. We are now writing a manual for the use of the janitors, which covers in great detail their duties. Through careful planning and close supervision we have been able to reduce the extra labor which has been heretofore employed for the purpose of washing windows, etc., approximately 88%, taking the year 1932-33 as a standard. We have also been able to effect a reduction in the unit costs of maintaining the buildings of 13% over a period of two years, or a reduction of 4% as compared with the year 1933-34. The reduction in the unit costs of building maintenance as compared with 1931-32 is 28%.

Supplementing the annual inspection of the Insurance Companies we have instituted a monthly inspection of all the fire fighting equipment throughout all the buildings with particular reference to fire extinguishers and fire hose, so that it is at all times ready for instant use.

REPAIRS TO BUILDINGS

We have made improvements during the year in practically all the buildings on the campus. These improvements have taken the nature of providing for new offices, redecorating, and making existing quarters more suitable for the purposes for which they are designated. Through careful planning and close supervision this work has been done at a reduction in the personnel of approximately 8% and at a reduced expenditure of 10% as compared with the year 1933–34. The physical condition of all the buildings is definitely better and this branch of the work is being carried on at a reduced cost of approximately 25% as compared with the year 1931–32.

GROUNDS

Continued improvements have been made on the grounds. We have laid particular emphasis on better maintenance and grooming, on the installation of colprovia walks where needed, the surfacing of roads, the improving of our drainage systems, and the care of our trees. All of our campus trees are now identified and each year they are being fed and a record kept of the feeding. The trees are pruned and given surgical treatment where required and all are thoroughly sprayed in the spring of the year. This work is now being carried on with a 92% reduction in labor and a reduction of total costs of 22% as compared with the year 1931–32.

ELECTRIC SERVICE

The work of this branch of the Department has been of a maintenance nature including among other things up-keep of motors, wiring, elevators, fans, etc., and has been carried on with the idea of anticipating break-downs and the eliminating of damage by fire. The increase in the current purchased from the New York State Electric & Gas Corporation of 15% was due to the exceptionally dry summer of 1934 with the attending low water. This was partially off-set later in the year by an increase of 6% in the amount of current furnished the New York State Electric & Gas Corporation over the previous year.

TRUCKING DEPARTMENT

This branch of the department is carrying on as usual and rendering good trucking service to all departments. This branch of the department also maintains and repairs all cars owned and operated by the Department as well as concrete mixers, lawn-mowers, air compressors and other equipment used in our construction and maintenance work.

LANDSCAPING

This branch of the department has devoted its energies for the most part to routine work such as the preparation of sketches for permanent improvements, campus signs, new planting, etc. Even though there is little money available for permanent improvements, none-the-less the campus as a whole is being constantly studied with the view of making it more attractive, pleasing and practical.

CENTRAL HEATING PLANT

We have continued the improvements in the Central Heating Plant proper' decorating, and installing additional racks for the housing of fittings, pipe and equipment.

The usual boiler repairs have been made consisting of new brick arches and the installation of new tubes where necessary. There has been a general over-hauling of the pumps and other equipment.

During the year a steam heating system was installed in the Observatory which has materially reduced the heating costs there. There have also been some changes in the heating systems in the Library, Boardman, and Franklin Halls which have not only made these buildings more comfortable but have reduced the heating costs. It is worthy of note that our coal consumption for this year with the added load of the Sigma Phi Hall, the Psi Upsilon Hall, Mennen Hall, Myron Taylor Hall, Home Economics Building and the Agriculture Economics Building, was less than before these buildings were constructed and occupied. This saving of fuel has been brought about through the following agencies:

a. Caulking of all window frames.
b. The weatherstripping of many of our windows.
c. The installation of heat controls in many of our buildings.
d. The instituting of very close supervision as regards the periods during which the buildings are heated.

WATER WORKS

The improvement of the physical plant at the Filter Plant has been carried on and this branch of the work is almost completed. The annual water consumption is as follows:

Endowed College		160,401,917 gal.
State Colleges		
Bool Town Houses	76,360	
Veterinary College	1,967,250	
Home Economics	4,487,250	
College of Agriculture	51,292,223	57,823,083 gal.
		218,225,000 gal.

This year there was an increase of water consumption by the Endowed College of 7% and a decrease in the consumption by the State College of 13%, with a decrease in the total consumption of approximately 2%. The decrease in the consumption of water at the Agriculture College with the addition of 2 large buildings, namely: the Home Economics and Agriculture Economics Buildings, does not seem logical and an investigation has already been instituted to determine why this should be. It will be noted that the State consumption has shown a decrease of 26% and the Endowed College an increase of 18% during the last two years.

ARBORETUM

In the spring of 1935 approval was given by Mr. Melvin B. Borgeson, Regional Director of National Park Service for the starting of this project. Through the efforts of Mr. Sidney S. Kennedy, Local District Inspector for C.C.C. work in the Finger Lakes State Parks, funds have been made available from the Federal Government for pushing the work in connection with the Arboretum. The present work in connection with the Arboretum consists primarily of surveying and the preparation of plans to be used in the construction of roads, walks, bridges and trails. A satisfactory site for the location of the C.C.C. camp was located—satisfactory as regards the accessibility of a water supply and sewage disposal. The present site is along the south side of Cascadilla Creek just east of East Lawn Cemetery, about 2½ miles from the city proper. The development of the Arboretum is in charge of Charles E. Houghton, of the Finger Lakes State Parks, who is working under the direction of Mr. Nelson Wells of Brookline, Massachusetts who has been retained as landscape architect and consultant to the Arboretum committee which is composed of Conant Van Blarcom, Chairman, Gilmore D. Clarke, Carl Crandall, Ralph Curtis, Ralph Hosmer, Eugene Montillon, and Karl Wiegand. Lieutenant R. D. Blanchard of the U. S. Army is construction Officer in charge of the camp.

TEMPORARY EMERGENCY RELIEF ADMINISTRATION

On June 26, 1935 an amount of $2000 was made available from the C.W.A. funds for grading and planting around the new Riding Hall. This work was completed during the early summer.

No other funds were allotted to the Endowed College during the year but the sum of $2500 was granted to the State College for grading, campus improvements, and the installation of new walks and service roads. All of this work was completed during the fall of 1934.

AGRICULTURAL COLLEGE

The same care in planting has been exercised in connection with the Agricultural College as on the lower campus. I feel that a vast improvement has been made in the condition of the Agricultural College, the New York State College of Home Economics and the Veterinary College.

The Janitor service has improved and through a more economical use of equipment and supplies, we have been able to effect a reduction in costs of approximately 6.3%, as compared with last year.

HOME ECONOMICS

Many things to increase the efficiency of this department have been done by this department during the past year. Various pieces of equipment have been constructed and changes have been made in the building to facilitate instruction and to improve the general maintenance and up-keep of the building. The area south of the building was graded and seeded. A new service entrance has been made available and considerable grading was done at the rear of the building by relief labor.

TABLE 1.

NUMBER OF EMPLOYEES, DEPARTMENT OF BUILDINGS AND GROUNDS, 1934–35

	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Aver.
Masons	14	14	17	10	6	6	9	10	5	9	7	7	10
Painters	21	24	40	12	5	4	6	6	5	7	6	8	12
Carpenters	16	18	19	12	12	10	8	7	7	9	9	11	12
Plumbers	4	4	4	3	4	3	4	4	3	3	3	3	4
Electricians	9	9	15	9	12	13	13	14	15	10	9	8	11
Heating Plant	11	11	11	11	11	11	11	12	11	11	11	11	11
Steam Fitters	3	3	3	3	3	3	3	3	3	3	3	3	3
Laborers	44	50	48	34	28	26	26	26	24	28	36	43	34
Tinners	6	7	6	7	3	4	2	2	3	2	2	2	4
Engineers	3	3	3	3	3	3	3	3	3	3	3	3	3
Architects	2	2	2	2	2	2	2	2	2	2	2	2	2
Clerks	2	2	2	2	2	2	2	2	2	2	2	2	2
Stenographers	2	2	2	2	2	2	2	2	2	2	2	2	2
Janitors	31	31	31	31	30	30	30	30	30	30	30	30	30
Landscapes Arch.	1	1	1	1	1	1	1	1	1	1	1	1	1
Traffic Men	2	2	2	2	2	2	2	2	3	3	3	3	2
Chauffeurs	2	2	2	2	2	2	2	2	2	2	2	2	2
Power Plant Operators	4	4	4	4	4	4	4	4	4	4	4	4	4
Filter Plant Operators	4	4	4	4	4	4	4	4	4	4	4	4	4
Infirmary Boiler Room	2	2	2	2	3	3	3	3	3	3	3	2	3
Pensioners	3	3	3	3	3	3	3	3	3	3	3	3	3
Watchmen	4	4	4	4	4	4	4	4	4	4	4	4	4
Building Supervisor	1	1	1	1	1	1	1	1	1	1	1	1	1
Grounds Supervisor	1	1	1	1	1	1	1	1	1	1	1	1	1
Statistician	1	1	1	1	1	1	1	1	1	1	1	1	1
	193	205	228	166	149	145	147	149	142	148	152	161	166

COMPARATIVE STATEMENT OF EMPLOYEES
ENDOWED COLLEGES 1915–16 TO 1934–35

1915–16	87	1925–26	202
1916–17	115	1926–27	190
1917–18	108	1927–28	189
1918–19	118	1928–29	237
1919–20	121	1929–30	264
1920–21	156	1930–31	248
1921–22	176	1931–32	190
1922–23	153	1932–33	176
1923–24	179	1933–34	161
1924–25	260	1934–35	166

An increase in the number of employees of approximately 3% is shown this year over last. This was caused principally by the weather conditions during the winter months, both on the grounds and at the Power Plant.

TABLE 2.

NUMBER OF EMPLOYEES, STATE COLLEGE OF AGRICULTURE, 1934–35

	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Aver.
Carpenters	17	17	23	19	14	10	13	11	8	11	10	14	14
Painters	6	7	18	5	6	12	9	2	3	5	1	7	13
Plumbers and Steam Fitters	11	10	11	7	5	7	9	9	5	8	6	10	8
Masons	6	5	20	5	5	2		6		4	8	11	6
Tinners	5	9	3	5	5	3	2	3		2	1	2	3
Electricians	4	4	6	5	6	7	6	6	2	5	4	3	5
Laborers	31	26	22	11	11	5	11	11	5	5	11	24	14
Janitors	28	28	28	28	28	28	28	28	28	28	28	28	28
Nightwatch	2⅓	2⅓	2⅓	2⅓	2⅓	2⅓	2⅓	2⅓	2⅓	2⅓	2⅓	2⅓	2⅓
Traffic Men	1	1	1	1	1	1	1	1	1	1	1	1	1
Clerks	1	1	1	1	1	1	1	1	1	1	1	1	1
	112⅓	110⅓	135⅓	89⅓	84⅓	78⅓	72⅓	70⅓	55⅓	72⅓	73⅓	103⅓	95⅓

The above schedule includes Statutory Labor.

TABLE 3.

ENDOWED COLLEGE—SUMMARY OF EXPENDITURES, 1934–35

Salaries	$ 22,912.95
Maintenance and Operation	202,831.56
	$225,744.51
Superintendent's Expense	1,311.40
	$227,055.91

SALARIES, 1934–35

Gross Expenditures	$ 24,826.00
Credits on Superintendent's salaries	1,113.05
	$ 23,712.95
Less amount paid Income Sackett Gorge	800.00
	$ 22,912.95

The above statement shows a decrease in expenditures as compared to the year 1933–34 of $6,729.28 or approximately 3% with a decrease in the total appropriations for the year 1934-35 of 3.6%.

TABLE 4.

ENDOWED COLLEGE MAINTENANCE AND OPERATIONS, 1934–35

Classification	6-30-34 Credit Balances	Current Earnings	Appropriation	Expenditures	Balance
Heating Plant:					
Manufacturing Fuel			$103,988.21	$ 88,768.15	$ 15,220.06
" Labor			23,700.00	22,994.23	705.77
" Maintenance			9,000.00	8,804.57	195.43
" Supplies			1,000.00	854.58	145.42
General Trans. Lines			500.00	102.44	397.56
University Trans. Lines			5,000.00	5,514.79	— 514.79
Electric Service			4,000.00	2,250.00	1,750.00
Water			300.00	277.60	22.40
Interest			61,000.00	62,212.85	—1,212.85
Depreciation			44,500.00	45,245.71	— 745.71
			$252,988.21	$237,024.92	$ 15,963.29
Sale of Steam			A 162,000.00	B 146,026.71	C 15,963.29
			$ 90,988.21	$ 90,988.21	$

Care of Buildings			30,090.00	30,069.28	20.72
Care of Supt's. Car	$ 47.78		450.00	418.04	79.74
Electric Service			6,000.00	6,000.00	
Grounds	28.42		19,707.40	19,992.87	— 257.05
Landscape Work and Ornamentation			2,000.00	2,000.00	
Nightwatchmen			3,660.00	3,650.32	9.68
Power Plant & Trans. Lines		$ 30.00	12,833.27	12,803.27	
Repairs	12.94		22,117.39	22,606.58	— 476.25
Goldwin-Smith Ornamentation	542.28		225.00	147.23	620.05
Tennis Courts	6.49		2,000.00	2,333.57	— 327.08
Water Works		15,747.25	19,785.00	34,412.63	1,119.62
Upkeep of Alumni Field	531.60			531.60	
	$ 1,169.51	$15,777.25	$209,856.27	$226,013.60	$ 789.43
Supt. Salaries			22,776.00	22,912.95	— 136.95
Supt. Expenses			1,700.00	1,311.40	388.60
	$ 1,169.51	$15,777.25	$234,332.27	$250,237.95	$ 1,041.08
Electric Power Exchange Contract		12,462.50		12,462.50	
Drill Hall	—2,300.66	11,234.55		12,420.23	—3,486.34
	$—1,131.15	$39,474.30	$234,332.27	$275,120.68	$—2,445.26
Physical Plant Improvements					
Baker Lab. Hood Repairs			472.97	472.97	
Baker Lab. Shelving			475.00	475.00	
Colprovia Walks			1,382.12	1,382.12	
McGraw Hall Repairs			3,155.70	3,155.70	
Observatory Heating Plant			769.86	769.86	
Sage Chapel Alterations			301.45	301.45	
Suspension Bridge			624.12	624.12	
Transformers for Campus Lights			536.20	536.20	
Goldwin-Smith Offices			304.94	304.94	
Riding Hall	750.18	150.00		2,187.48	—1,287.30
Sackett Gorge Fund Inc.	134.29	3,057.06		3,896.87	— 705.52
Sackett Landscape Fund Income	—498.11	—2,775.00 —1,920.00		3,886.10	310.79
Fraternity Dormitory Development	965.55			965.55	
	$ 1,351.91	$ 7,902.06	$ 8,022.36	$ 18,958.36	$—1,682.03

Key:
A—Estimate Sale of Steam.
B—Actual Sale of Steam
C—Over-Estimate on Sale of Steam.

An overdraft of approximately 1% is shown in the total appropriations for the year 1934–35, caused again this year by an over-estimate on the sale of steam in the amount of $15,963,29 and by an under-estimate of interest and depreciation. The actual expenditures however, show a saving of $19,219.98, or approximately 6¼% of the total appropriations.

TABLE 5.
MAINTENANCE AND OPERATION, ENGINEERING DEPARTMENT, STATE COLLEGE OF AGRICULTURE, 1934–35

	Appropriation	Expenditures	Balance
Engineering:			
College			$—1,826.49
State Supplies and Equipment	$ 3,325.00	$ 3,323.74	1.26
State Repairs	22,500.00	22,500.00	
Communication	200.00	200.00	
Home Economics State Repairs	1,170.00	1,167.89	2.11
Grounds:			
College			14.13
State Supplies and Equipment	1,330.00	1,327.25	2.75
Home Economics State Temporary Wages	1,530.00	1,529.32	68.
State Ag. Temporary Wages	1,050.00	1,049.95	.05

TABLE 6.

JANITOR SERVICE—ENDOWED CAMPUS, 1934–35

Buildings	No.	Extra Labor	Salaries	Supplies	Total	Floor Areas Sq. ft.	Cost per sq. ft. Labor	Supplies	Total
Lincoln Hall	1		$ 840.00	$ 61.50	$ 901.50	40,228	.02088	.00153	.02241
Morrill Hall	1¼		1,110.00	199.45	1,309.45	28,540	.03889	.00699	.04588
Armory & Gym.	1	$221.20	840.00	35.21	1,096.41	28,091	.03778	.00125	.03903
Boardman and Chapel	1		840.00	95.85	935.85	30,549	.02750	.00314	.03063
Sibley College	4		3,540.00	134.12	3,674.12	130,169	.02720	.00103	.02823
Franklin Hall	1		900.00	71.67	971.67	25,985	.03464	.00276	.03739
White (Math.)	⅓	101.20	300.00	58.33	459.53	184,71	.02172	.00316	.02488
White (Arch.)	⅔		600.00	118.67	718.67	13,007	.04613	.00912	.05525
Goldwin Smith	3		2,580.00	205.39	2,785.39	81.047	.03183	.00253	.03436
McGraw (Zoology)	1		900.00	49.92	949.92	22,219	.04051	.00224	.04275
McGraw (Geology)	1		840.00	49.91	889.91	22,219	.03781	.00224	.04275
Library	2	175.20	1,740.00	214.28	2,219.48	52,799	.03627	.00406	.04033
Stimson	2		1,740.00	143.06	1,883.06	47,243	.03683	.00303	.03986
Rockefeller	2¼		1,950.00	149.12	2,099.12	94,180	.02071	.00158	.02229
Drill Hall	4		3,720.00	111.34	3,831.34	130,340	.02854	.00085	.02939
Baker Lab.	4		3,480.00	219.62	3,699.62	158.000	.02203	.00139	.02342
Morse Hall	¼		210.00	20.91	230.91	10,000	.02100	.00209	.02309
320 Wait Ave.	¼		210.00	22.29	232.29	5,800	.03621	.00384	.04005
Myron Taylor	3		2,700.00	198.07	2,898.07	84,000	.03214	.00236	.03450
	33	$497.60	$29,040.00	$2,158.71	$31,696.31	1,022,887	.02888	.00211	.03099

Superintendence	1,200.00	
	$32,896.31	.03216
Cost of actual janitor service	31,696.31	
Superintendence	1,200.00	
Compensation Insurance	378.76	
Garbage collection and miscellaneous work	949.78	
	$34,224.85	
Less Credit for Materials sold	324.23	
	$33,900.62	
Amount paid by State for Drill Hall Janitors	3,831.34	
Amount paid from Care of Buildings Appropriation	$30,069.28	

With a decrease in "The Care of Buildings Appropriation" of approximately 4% as compared with 1933–34, the expenditures have been kept within the reduced amount and the cost per sq. ft. shows a reduction of the corresponding percentage.

This reduced unit cost has been maintained with no lowering of the quality of the work, but by the elimination of the extra labor and the economical purchasing and use of materials and supplies.

TABLE 7.

JANITOR SERVICE—STATE COLLEGE OF AGRICULTURE, 1934–35

Building	No.	Salaries	Supplies	Total	Floor Area Sq. ft.	Cost per sq. ft. Labor	Supplies	Total
Animal Husbandry	1	$ 960.00	$ 79.66	$ 1,039.66	29,485	.03256	.00270	.03526
Dairy Building	3	2,880.00	174.85	3,054.85	88,326	.03261	.00198	.03459
Poultry Building	1	960.00	134.77	1,094.77	26,032	.03687	.00518	.04205
Ag. Engineering Lab.	1	960.00	120.07	1,080.07	12,400	.07742	.00968	.08710
Fernow Hall	1	960.00	76.78	1,036.78	25,500	.03765	.00301	.04066
Ag. Economics	3	2,880.00	282.87	3,162.87	89,133	.03231	.00317	.03548
Plant Science	5	4,920.00	280.86	5,200.86	100,000	.04920	.00281	.05201
Roberts Hall E. Roberts Hall Stone Hall	4	3,780.00	278.05	4,058.05	95,639	.03952	.00291	.04243
Caldwell Hall	2	1,920.00	89.91	2,009.91	28,700	.06690	.00313	.07003
Comstock Hall	2	1,920.00	122.33	2,042.33	41,610	.04614	.00294	.04908
Bailey Hall	1	960.00	35.60	995.60	36,000	.02667	.00099	.02866
Home Economics	6	5,760.00	471.69	6,231.69	197,284.	02920	.00239	.03158
	30	$28,860.00	$2,147.44	$31,007.44	770,109	.03748	.00278	.04026

A decrease is shown in the cost of janitor service at the State College of $1,904.13 or approximately 6.3%. This has been made possible by the more economical use of materials and supplies.

TABLE 8.

ELECTRIC SERVICE

ELECTRIC CURRENT DISTRIBUTION IN K.W.H., 1934–35

Buildings	Total
Risley Cottage	2,305
Risley Hall (power)	27,450
Risley Hall (Light)	18,560
Risley Hall (Light)	41,110
Faculty Apartments	6,709
Faculty Apartments	3,680
308 Waite	1,272
308 Waite	1,725
320 Waite	2,132
Balch Hall	140,400
Balch Hall	48,000
Johnny Parson's Club	5,599
Rand Hall	6,950
Rand Hall (power)	53,760
Sibley, East Lab. (Power)	1,260
Sibley Dome (upper)	44,160
Sibley Dome (lower)	110,060
Baker Canteen	7,800
Residential Halls	128,000
Boldt Hall	13,280
Boldt Tower	5,980
Mennen Hall	14,340
War Memorial	59,340
War Memorial (elevator)	140
Psi Upsilon	13,702
Sigma Phi	8,792
Myron Taylor Hall	92,600
No. 7 South Ave.	4,249
No. 15 South Ave.	7,242
Cornell House (McNulty)	240
Cornell House	4,316
Cascadilla Hall	47,895
Cascadilla Hall	834
Ware House—Old Heating Plant	1,155
Ware House—return pumps	40,090
Campus Lights O. H. Plant	75,110
Old Armory	15,960
Laundry	47,200
University Garage	3
N. C. H. P.	74,800
R.O.T.C. stables, quarters	2,987
R.O.T.C. Barns	200
Riding Hall	3,313
No. 1 East Avenue	3,951
Schoellkopf	9,600
Drill Hall	18,010
No. 15 East Avenue	1,959
No. 15 East Avenue	1,847
Sage College	80,500
Barnes Hall C.U.C.A.	11,060
Barnes Hall, Co-op	95
Willard Straight (Power)	110,050
Willard Straight (Light)	58,700
Library (Light)	53,440
Library (Power)	11,050
Stimson Hall (Light)	26,140
Stimson Hall (Power)	25,600
Boardman Chapel (Light & Power)	19,380
President's House	5,232
Rockefeller Hall	279,200
Baker Lab. Chemistry	
Baker Lab. Chemistry	
Baker Lab. Chemistry	64,200
Baker Lab. Chemistry	134,300
Toboggan House	591
Hydraulic Lab.	1,263
Hydraulic Lab.(Power)	28
Lincoln Hall (Light)	16,460
Lincoln Hall (Power)	12,940
Goldwin-Smith Hall (Light)	20,360
Goldwin-Smith Hall	
Morrill Hall	27,840
McGraw Hall	18,055
McGraw Hall	14,160
White Hall	10,279
White Hall	6,387
Franklin Hall	46,720
Print Shop (Light)	1,046
Print Shop (Power)	144
Observatory	11,620
Broadcasting Station	11,150
New Filter Plant (Light)	7,650
New Filter Plant (Power)	207,000
Total	2,493,801

COMPARATIVE STATEMENT
SHOWING ELECTRIC CURRENT FURNISHED TO AND RECEIVED FROM
THE NEW YORK STATE ELECTRIC AND GAS CORPORATION
FROM 1929–1935 IN K.W.H.

	Furnished to	Received from
1929–30	2,279,600	83,700
1930–31	1,482,700	585,000
1931–32	1,805,100	357,600
1932–33	2,842,300	204,600
1933–34	2,415,100	149,400
1934–35	2,572,300	174,900
	13,397,100	1,555,200

The comparative statement over a six year period shows an excess of electric current furnished to the New York State Electric & Gas Corporation over the amount received of 11,841,900 KWH.

EXCHANGE OF ELECTRIC POWER AGREEMENT
CORNELL UNIVERSITY AND NEW YORK STATE ELECTRIC AND GAS CORPORATION
PLANTS IN KILOWATT HOURS, 1934–35

Month	Furnished to	Received from	Net Current Furnished	Net Current Received
July	6,600	39,800		33,200
August	600	56,400		55,800
September	107,500	14,300	93,200	
October	73,400	57,200	16,200	
November	319,300		319,300	
December	356,300		356,300	
January	267,000		267.00	
February	159,500	6,100	153,400	
March	332,800	1,100	331,700	
April	383,000		383,000	
May	364,600		364,600	
June	201,700		201,700	
	2,572,300	174,900	2,486,400	89,000

The operation of the Cornell University Hydro-Electric Plant and the New York State Electric and Gas Corporation on the Exchange of Power Agreement, shows 2,572,300 KWH furnished to and 174,900 KWH received from the New York State Electric and Gas Corporation.

On the basis of the agreement there is a difference in favor of Cornell University of 823,200 KWH which at the contract price of $.005 per KWH would amount to $4,116.50.

COMPARATIVE STATEMENT
CONSUMPTION OF ELECTRIC POWER IN KWH BY CORNELL UNIVERSITY
1919–20 TO 1934–35

1919–20	1,319,868	1927–28	2,045,901
1920–21	1,630,740	1928–29	2,059,783
1921–22	1,563,228	1929–30	2,715,574
1922–23	1,603,307	1930–31	2,694,088
1923–24	1,609,635	1931–32	2,507,444
1924–25	1,811,227	1932–33	2,595,226
1925–26	2,053,461	1933–34	2,440,953
1926–27	2,106,908	1934–35	2,493,801

An increase is shown in the electric consumption for the year 1934–35 of 52,848 KWH, or approximately 2% over that of 1933–34. This has been caused to a degree by the installation of higher wattage lamps in many buildings at the request of department heads.

The total output of the plant, inclusive of 174,900 KWH purchased from the New York State Electric and Gas Corporation, has been 5,217,900 KWH. Of this amount 2,572,300 KWH has been furnished to the N. Y. S. Electric and Gas Corporation on the Exchange of Power Agreement leaving a balance of 2,645,600 KWH, which, with the line losses of 151,799 KWH or approximately 6% deducted, shows a total consumption by the Endowed College of 2,493,801 KWH as against a total of 2,440,953 KWH in 1933–34.

The actual amount of current generated by the plant during the year 1934–35 was 5,043,000 KWH.

It will be noted that the line losses have been increased by approximately 1% over the year 1933–34. This has been caused mainly by the use of power for the thawing of water pipes, most of which was done during the winter months at the Filter Plant, the power being taken directly from the transmission lines instead of through the meters.

TABLE 9.
COMPARATIVE STATEMENT—POWER PLANT, 1934–35

	1929–30 KWH	1930–31 KWH	1931–32 KWH	1932–33 KWH HM 150	1933–34 KWH HM 150	1934–35 KWH HM 150
Capacity of Plant	650	650	650	650	650	650
Largest Daily Load	18,000	18,200	18,500	12,000	11,200	11,200
Average Daily Load	14,160	10,200	11,160	7,493	7,000	7,250
Highest Peak Load	800	725	780	855	825	825
Average Peak Load	715	620	655	577	650	675

* HM—Hull Mill

TABLE 10.
COAL STATEMENT, 1934–35 NET TONS

Department	On Hand 6–30–34	Delivered During the Year 1934–35 Barley	Bit.	Anth.	Misc.	Total on Hand and delivered	On Hand 6–30–35	Consumed 1934–35
New Heating Plant								
Barley	13,106	28,729				41,835	14,798	27,037
Bituminous			148			148		148
Screenings					150	150		150
	13,106	28,729	148		150	42,133	14,798	27,335
Sibley								
Bituminous	100		158			258	20	238
Power Plant								
Anthracite				26		26	5	21

Hydraulic Laboratory								
Anthracite...	3			59		62	7	55
Infirmary								
Barley and Slack...	10	857				867	30	837
308 Wait Ave.								
Anthracite... ..	13			24		37		37
Filter Plant								
Anthracite... ..	2			69		71	18	53
Cornell House								
Anthracite...	4			79		83	11	72
15 South Ave.								
Anthracite...	3			89		92	8	84
Traction Apts.								
Anthracite...	44			56		100	3	97
516 Univ. Ave.								
Anthracite..	1			111		112	28	84
Radio Station								
Anthracite.. ..	1			7		8	1	7
Schoellkopf								
Anthracite...	2			29		31		31
Observatory								
Anthracite...				17		17	2	15
124 Roberts Place								
Anthracite.. ..				24		24		24
	13,289	29,586	306	590	150	43,921	14,931	28,990
Agricultural College								
Anthracite.. ..	41			254		295	33	262
	13,330	29,586	306	844	150	44,216	14,964	29,252

There were 35 tons of anthracite coal removed from Risley Hall and delivered to 308 Wait Ave. and 15 South Ave., therefore eliminating all fuel from Risley Hall.

TABLE 12.

COAL COSTS, 1934–35

	Heating Plant	Other Departments	Total	College of Agriculture	Grand Total
Cost F.O.B. Mines....	$ 33,565.74	$ 8,368.78	$ 41,934.52	$ 1,973.51	$ 43,908.03
Freight..... ...	61,197.85	495.01	61,692.86	606.35	62,299.21
Hauling.....		497.70	407.70		407.70
Purchased 1934–35.....	$ 94,763.59	$ 9,271.49	$104,035.08	$ 2,579.86	$106,614.94
On hand 6–30–34.....	46,135.55	1,554.12	47,689.67	404.54	48,094.21
Total purchased and on hand..	$140,899.14	$ 10,825.61	$151,724.75	$ 2,984.40	$154,709.15
On hand 6–30–35.....	48,721.91	787.51	49,509.42	295.62	49,805.04
	$ 92,177.23	$ 10,038.10	$102,215.33	$ 2,688.78	$104,904.11
Less coal removed from pile and delivered to Infirmary.....	3,529.26				
	$ 88,647.97				
Net tons consumed.....	27,335	1,655		262	
Average cost per ton.....	3.37	6.07		10.26	

A reduction in the cost of the Heating Plant fuel of $6,119.69 or approximately 6.6% will be noted in the above statement under the year 1933–34.

TABLE II.

STEAM DISTRIBUTION IN THOUSAND POUNDS, 1934–35

Building	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	M lbs. Total
Garage				10	52	80	93	41	41	55	6		378
R.O.T.C. Stables	6	3	20	62	66	66	64	64	62	52	20	1	486
Riding Shed				18	20	32	34	30	25	19	15	16	209
Schoellkopf	86	86	156	344	505	480	550	520	533	402	340	84	4,086
Scorpion House			8	41	70	100	99	88	69	53	38	3	569
No. 1-Circle	32	40	46	60	90	100	134	133	69	80	66	38	888
President's House	10	28	40	218	281	388	422	394	E 350	E 223	127	30	2,511
No. 3 Reservoir	2		11	26	40	49	52	E 65	49	32	16	10	352
No. 1 East Ave.	16	16	34	88	116	185	170	188	151	126	100	18	1,208
No. 5 East Ave.			14	51	75	132	124	128	96	69	46	18	753
No. 11 East Ave.	8	13	E 41	E 41	E 50	66	65	63	E 47	29	28	E 10	461
No. 13 East Ave.	2	4	19	39	51	62	75	64	45	37	27	13	438
No. 15 East Ave.	10	10	16	78	86	125	129	134	105	76	68	6	843
Sage College	143	140	207	714	1,093	1,370	1,651	1,582	1,283	949	704	223	10,059
Cascadilla			125	525	591	757	909	811	730	649	491	159	5,747
Baker Dorms	311	302	436	2,135	2,602	3,381	3,854	3,547	3,098	2,434	1,767	360	24,227
Risley Hall (H. W. Incl.)	199	171	166	708	941	1,179	1,469	1,345	1,107	855	676	327	9,143
Risley Cottage	23	22	27	64	59	89	95	84	79	65	61	37	705
Faculty Apts.	28	29	51	188	292	386	444	365	295	264	211	70	2,623
Balch Hall	74	2	E 408	1,869	2,255	2,959	3,300	2,982	E 2,465	2,142	1,492	498	20,446
Willard Straight	369	273	399	1,010	1,120	1,613	1,652	1,638	1,369	915	1,027	418	11,803
Myron Taylor	E 200	E 200	E 130	E 350	E 770	E 1,300	E 1,620	E 1,420	1,164	920	642	193	8,909
No. 7 South Ave.	15	22	16	78	105	153	168	155	145	106	83	30	1,076
Laundry	207	204	157	403	331	418	444	397	361	442	376	270	4,010
Psi Upsilon			28	152	288	251	293	307	255	194	148	44	1,960
Sigma Phi	1		11	85	119	252	217	E 270	150	126	92	34	1,357
Goldwin-Smith			40	380	461	817	1,148	841	E 750	499	311		5,247
Morrill			17	152	207	356	447	347	304	190	106		2,126
McGraw			25	232	375	548	676	585	534	355	188		3,518
Lincoln			28	255	320	465	520	444	394	294	195		2,915
Stimson			35	385	550	847	927	839	679	530	281		5,073
Sibley East			12	124	170	310	319	268	219	197	99		1,718
" Dome			14	89	99	179	157	117	121	103	52		931
" West			8	76	E 131	E 248	E 276	211	199	162	100		1,411
Rockefeller			57	793	1,047	1,462	1,669	1,514	1,330	993	638		9,503
Library			55	236	342	600	645	603	460	308	146		3,395
Boardman			14	242	307	450	453	365	305	215	134		2,485
Barnes			15	155	203	320	E 337	E 259	E 269	E 141	E 60		1,759
Rand				182	E 178	E 390	E 449	E 318	E 253	E 150	67		1,987
White			20	160	228	392	518	454	234	232	136		2,374
Franklin			28	324	369	570	595	594	475	274	192		3,431
Baker Lab.	241	346	438	1,269	1,615	2,370	2,543	2,632	2,216	1,570	994	251	16,485
Lines and Bldgs.													
	2,509	2,499	2,669	4,892	4,996	4,149	4,518	3,495	5,840	6,618	4,643	4,358	51,186
Total Endowed	4,492	4,400	6,041	19,303	23,666	30,446	34,324	30,701	28,725	24,155	17,009	7,519	230,791
State													
State College	2,894	3,561	4,300	10,109	10,874	15,072	18,708	16,532	15,276	13,200	9,276	4,846	124,449
Home Economics	465	209	353	1,095	1,393	1,678	2,008	1,850	1,658	1,398	901	299	13,307
Drill Hall			52	E 620	E 712	E 1,345	1,503	E 1,269	675	514	243	16	6,949
Veterinary College	48	60	159	801	1,205	1,704	1,739	1,564	1,314	1,049	549	67	10,259
Total State													154,964
Grand Total													385,755

TABLE 13.
COMPARATIVE STATEMENT—CONSUMPTION AND COST OF FUEL

Heating Plant	Tons Consumed	Total Cost	Cost Per Ton
1924–25	29,055	$112,319.98	$3.87
1925–26	28,098	135,523.77	4.82
1926–27	31,753	127,240.62	4.00
1927–28	29,281	110,707.79	3.78
1928–29	30,629	116,279.38	3.79
1929–30	31,268	117,878.37	3.77
1930–31	29,483	113,451.98	3.85
1931–32	25,784	96,633.66	3.75
1932–33	27,261	95,925.18	3.52
1933–34	26,941	98,296.92	3.64
1934–35	27,335	92,177.23	3.37
Other Departments			
1924–25	1,759	11,451.11	6.54
1925–26	2,007	15,839.65	7.89
1926–27	1,705	11,071.04	6.49
1927–28	1,322	8,584.23	6.49
1928–29	1,438	9,963.67	6.92
1929–30	1,226	8,105.07	6.61
1930–31	1,402	9,493.32	6.77
1931–32	1,398	10,439.90	7.47
1932–33	1,609	8,281.98	5.15
1933–34	1,610	8,072.60	5.01
1934–35	1,655	10,038.10	6.07

What appears as an increase in coal consumption is caused by the fact that the figures for the year 1934–35 are on a net ton basis rather than a gross ton basis as figured in previous years. Actually there was a saving of approximately 3% as noted on the fuel consumption for the year 1933–34 with a reduction in fuel costs of 6.6%.

CONCLUSION

In conclusion I wish to advise that an earnest and consistent effort is being made at all times to administer to the wants of the teaching staff, to improve the conditions under which the faculty and students must work, to create and maintain a more attractive campus, and to do all of this more expeditiously and more economically. A study of the man power now employed as compared with that several years ago will show a marked decrease in labor with an attending lowered cost, but with all, I believe a much improved condition generally.

CONANT VAN BLARCOM,
Superintendent of Buildings and Grounds.

REPORT OF THE MANAGER OF PURCHASES

To the Comptroller:

I respectfully submit my report covering the activities of the Department of Purchases for the year 1934–1935.

In spite of a somewhat decreased total expenditure for supplies and equipment by the University, it is interesting to note that during the past year the volume of requisitions and orders has been slightly greater than that of the previous year. This would seem to indicate that the reduction in dollar volume is due more to a reduction obtained in the price paid rather than to a reduction in the actual physical volume of items required.

As, during last year, many new problems arose in connection with the codifying of industry, so this past year the collapse of the NRA brought about in many cases an entire change of procedure and policy regarding the procurement of commodities. As last year, every effort was made to anticipate purchases in the face of a rising market due to severe restriction of competition, so this last year extreme care has been necessary to avoid being caught in a falling market on many items. The latter part of this fiscal year has brought about competition somewhat similar to that in effect before codes were established.

Purchasing procedure had to keep step with the events of government, and future anticipation of needs again gave way largely to hand-to-mouth buying with price protection agreements and protective contracts. Individual commodities have, of course, been affected by the voluntary retention of code provisions.

The value of the adoption of our various store room systems has been demonstrated in that the percentage of total purchases clearing through such stores has increased from 18% to 21.2% during the year and has enabled immediate delivery to be made on items which were non-obtainable except at very high prices in the open market.

The acquisition of the storage sheds on the East Ithaca siding and the fencing of a yard adjacent to such sheds has added materially to the possibilities of carrying in stock heavy building materials including lumber. The advantage of this additional space has been especially apparent in view of the West Coast strike which tied up all ocean freight during this Spring and Summer. The July first inventory totaled approximately $38,000 and the total issues for the year were about $115,000 resulting in a turnover of approximately 3.3.

In connection with the Chemical Storeroom, the issues increased from $29,615 last year to $38,556 this year. This is partly due to the availability of the items to all departments of the University and partly to the transfer to this storeroom of certain items previously stocked in the Morse Hall storeroom. The excess quantity of certain items which were on hand when the Chemical Storeroom was taken over has been considerably reduced during the past year. The supplies inventory has been reduced from $49,308 to $46,742.

In February there was established in connection with the Store Room System a typewriter division to take care of the service, repair and purchase of typewriters and possibly other business machines. All typewriters in the University have been inventoried and periodic service is being scheduled. The advantages of such a service and of efficient and inexpensive repair work has already been apparent.

The University Duplicating Room in Morse Hall has handled a slight increase in work during the past year. The issues last year were $15,485 as against $16,405 this year. No increase in equipment or personnel has been made but the experience of the staff employed has resulted in a very high and satisfactory type of work in connection with the special requirements of the departments of the University.

A decided improvement has been made in connection with the University Messenger Service by the purchase of a new truck to replace the old one which was in a very dilapidated condition. Additional calls have been added and the improved equipment enables the service to be continued without delays and with increased safety.

The stocking of additional heavy building supplies including slate, tile and lumber has required the purchase of a larger truck for the Delivery Service to replace the small one which has been in service for about six years. This new item of equipment has speeded up the delivery of items from College Store Rooms and with its additional capacity can satisfactorily care for the increase in volume which the growth of the Stores System has brought about. Outside charges for hauling which amounted to a very considerable volume last year have been materially reduced in consequence.

A small start has been made in connection with inventory work. All typewriters and automobiles being now kept on perpetual inventory cards and a start has been made in inventorying all equipment in Goldwin Smith Hall. It is hoped that this work can be continued during the coming year, although its progress will be slow since only our present staff is available in connnection therewith.

Relationships with the various State Departments, including the State Education Department, the Division of Standards and Purchase and the Department of Audit and Control have been very cordial during the past year and the cooperation of this department with them has eliminated any serious misunderstandings or difficulties in connection with the vast amount of detailed accounting and purchase procedure involved.

The close contact which has been maintained both with the National and Local Associations of Purchasing Agents and with the Educational Buyers Association has been of material benefit at a time when governmental action and changes in code procedure have made it imperative that the closest possible contact be maintained with those facing the same problems. Cooperative efforts with colleges and universities in this immediate vicinity have been mutually advantageous and productive of material savings. Through the Federal Emergency Relief Administration, the services of two student workers in Chemical Stores has been helpful in connection with rearranging stock and improving our inventory records.

Following this report is a summary showing the number of requisitions handled, the number of purchase orders issued, the amount of expenditure through purchase orders, and the total amount of issues from the Storerooms and Duplicating Room. These figures do not include certain contracts for which purchase orders are not issued. Also attached are statements of orders placed for the State and Endowed Colleges and a summary of requisitions received during the year.

Respectfully submitted,
GEORGE S. FRANK
Manager of Purchases.

SUMMARY

REQUISITIONS AND ORDERS PLACED
STORES ISSUES AND PRINT SHOP RECEIPTS
JUNE 30, 1935

	Endowed Colleges	Agriculture Home Economics	Veterinary	Total
Number of Requisitions....	6,845	14,911	1,359	23,115
Number—Purchase Orders...	6,970	8,853	1,359	17,182
Amount—Purchase Orders..	$299,122.21	$442,601.83	$58,532.17	$800,256.21
Number—Job Orders.....	506			
Amount—Job Orders.	$ 15,704.68			
Average expenditure per order.	....		....	$ 46.57
Amount Chemical Stores Issues.				$ 38,556.40
Amount College Stores Issues...				114,750.12
Amount Print Shop Issues.....				16,405.12
Total amount of issues.....				$169,711.64

REPORT OF THE MANAGER OF RESIDENTIAL HALLS

To the Comptroller:

Permit me to present the report of the Department of Residential Halls for the year 1934–35.

In the period of July 1, 1934 to June 30, 1935, a total of 462,922 meals were served in the Residential Halls dining rooms.

The average number of students which may be accommodated in the various Residential Halls and the number accommodated the first term follows:

	Normal Capacity		First Term	
For Men Students:				
Baker Court	191		160	
Boldt Hall	58		40	
Boldt Tower	14		14	
Cascadilla Hall	130		94	
Founders Hall	61		49	
War Memorial Towers (Lyon and McFaddin Halls)	103		96	
Mennen Hall	36		36	
601 Stewart Avenue	21		16	
15 East Avenue	20		15	
15 South Avenue	30		22	
7 South Avenue	27		18	
516 University Avenue	34		22	
		725		582
For Women Students:				
Balch Halls	318		312	
Prudence Risley Hall	190		188	
Sage College	177		167	
613 Thurston Avenue	8		7	
308 Wait Avenue	19		13	
		712		687
For Instructors:				
1 East Avenue		12		10
		1449		1279

The meals served in the various dining rooms, including special dinners and banquets and luncheons at the Drill Hall were as follows:

Balch Halls	201,102		
Prudence Risley Hall	144,614		
Sage College	112,841		
Drill Hall	4,365	462,922	
The average amount received per meal			$ .373427
The cost per meal was divided as follows:			
Raw food		.212610	
Preparation and service (including supervision and office expense)		.087532	
Rent, heat and light		.014473	

Replacement of linen, dishes, silver and equipment		.022276	
Fuel, including steam for cooking		.007905	
Ice		.001665	
Repairs, cleaning supplies, etc.		.008616	
Laundry of dining room and kitchen linen		.014176	
Insurance		.002100	$ .371353
Profit per meal			$ .002074
In Willard Straight Hall 687,739 meals were served:			
Cafeteria	261,441		
Employee's Cafeteria (including student employees)	67,644		
Tea Room	53,660		
Terrace Room	34,066		
Private Dining Rooms, Banquets and Training Tables	19,496		
Teas, Receptions and Special Parties	139,580		
Soda Bar and Luncheonette	111,852	687,739	
The average amount received per meal			$ .235608
The cost per meal was divided as follows:			
Raw food		.130086	
Preparation, service and supervision		.085978	
Rent, heat and light		.003328	
Replacement of linen, dishes, silver and equipment		.004391	
Fuel		.001907	
Ice		.000661	
Repairs and cleaning supplies		.006894	
Laundry of dining room and kitchen linen		.006686	
Insurance		.001220	$ .241151
Loss per meal			$ .005543

The delegates attending the Regional Conference of the Alpha Phi Sorority March 1–2, 1935 were housed in Balch and Risley Halls.

The American Home Conference of the New York State Federation of Women's Clubs held their sessions in Martha VanRensselaer Hall, April 4th and 5th. Members attending were housed in Balch Halls.

The Student members of the New York State Home Economics Association were entertained in Balch and Risley Halls, and Sage College, May 3rd and 4th.

The convention of P. E. O. was held at Cornell May 14, 15, 16. Delegates were housed in the women's dormitories and Willard Straight Hall.

Cornellians attending the Alumni Institute June 17–20, were housed in Prudence Risley Hall.

The Colloid Chemistry Symposium was held in Ithaca June 20–22. Members attending were housed in Sage College and McFaddin Hall. They obtained meals in Willard Straight Hall.

The summer convention of the American Institute of Electrical Engineers was held at Cornell from June 22–29th. The members and guests attending were housed in Balch, Risley, McFaddin, Lyon, and Mennen Halls. Regular meals, special luncheons and a banquet were served for the 800 members at Willard Straight Hall.

The annual Congress of the State 4-H Clubs was held June 30–July 2nd. The girls attending were housed at Sage College; the boys at Cascadilla and Founders Halls. Meals were obtained in the Willard Straight Cafeteria.

During the college year 208 students were regularly employed in the dining rooms of the dormitories and Willard Straight Hall, receiving in return their board. In addition to this number 185 students were employed part-time receiving a fixed wage per hour—a total of 153,098 hours of work by students for the dining room department.

In Balch Halls the cork tile was relaid where the floors had broken up throughout the entire building, including the dining rooms of Units I, II and IV. The casings around the study bedroom doors were replastered and painted. Asbestos wool insulation was placed over the ceilings and around the north and west sides of Units One and Four. The dining room furniture was repaired and refinished where necessary.

In Prudence Risley Hall the student rooms on the first floor corridor and on the fourth floor of the tower were redecorated. All bath rooms were painted. A new steam table was installed in the employees dining room; a new mixing machine in the bakery. New trays were provided for the dining room and all the dining room chairs were refinished.

In Sage College all the corridors were redecorated. The rooms in the employees wing were painted and new lighting fixtures were installed. Metal weather strips were placed around the windows of ten rooms on the third floor. In the serving pantry a stainless steel steam table and Bain-Marie were installed. In the kitchen a new mixing machine and large ventilating fans were installed. New lighting fixtures were installed in the kitchen and dish rooms. New trays were provided for the dining room. In the meat room a new slicing machine, grinder and a cube steak machine were installed.

In the Baker Group and Founders Hall, twelve suites of rooms were remodeled into single rooms; thirty-six student rooms were redecorated. Linen cupboards were built in the sewing rooms at Founders. The hot water lines were renewed in section E of Baker Tower.

At Risley Cottage the outside of the house was painted.

At 15 South Avenue the woodwork and loose stucco were repaired and the outside of the house painted. The tile in the entrance was replaced.

At 15 East Avenue the stairs and floors in the halls were refinished. One suite on the first floor was redecorated.

At 601 Stewart Avenue the porches and outside woodwork were repaired and the house painted. The bathrooms were painted and hall floors refinished.

At 308 Wait Avenue the rooms and halls were painted and the heating system overhauled. The house was re-opened for Women Graduate Students in September, 1934.

A. F. GRACE
Manager of Residential Halls.

REPORT OF THE PRESIDENT OF THE COMSTOCK PUBLISHING CO., INC.

To the Comptroller:

The business of the Comstock Publishing Company, Inc. during the last fiscal year has shown a marked improvement. This favorable balance is due to an increase in the number of books published by the Company, and in part at least, to a change in the policy of school boards to permit the purchase of more books.

The former drastic restrictions in secondary and higher education expense was seen to be the worst sort of economy apparently; at any rate, the sale of educational books has largely increased during the year as may be seen by the auditor's report on the following pages.

During the year another edition of 10,000 copies of Anna Botsford Comstock's *Handbook of Nature Study* was obtained to meet the ever increasing demand for this standard work. A new edition of Comstock and Kellogg's *Insect Anatomy* was published.

From a glance at the stock of books on hand for several of the Company's publications it will be seen that during the coming year preparation of new editions of several of them will be necessary. It may be said in passing that the care taken in preparing revised editions, as increasing knowledge makes it desirable, accounts for the constant demand for the Company's publications. They are always kept up to date.

During the year the *Bird Biographies* by Dr. A. A. Allen has been published and has received universal praise for its beauty of illustration and charming text. Over 6,000 copies have been sold during the year.

There are now in press four new books: G. W. Herrick's *Insect Enemies of Shade Trees;* J. G. Needham's *Biology of Mayflies;* Dr. H. H. Dukes' *Physiology of Domestic Animals,* and Dr. T. E. Snyder's *Our Enemy, the Termites.* It is expected that all these works will be available for the fall trade.

Besides the Comstock Publishing Company's books, the publications of the University Press are housed in the Chalet, 124 Roberts Place, and the business connected with their publication and sale is looked after by the Sales Manager of the Comstock Company.

It is a pleasure to report that the business has been carried on with real efficiency. On account of the business skill and uniform courtesy of the Sales Manager, Mr. W. S. Schaefer, the good will of the Company's patrons is assured; and by his care in selling the company's books only a very small amount is lost by non-collection. His skill and good judgment in making the purchases of needed supplies, and the distribution of the books to customers, saves them and the Company substantial sums. In a word the business is managed in a way to bring in the largest net return, and at the same time to retain the confidence and good will of the ones with whom business is done.

In accordance with the By-Laws of the Company, there was held a meeting of the Stockholders on July 2, 1935, at which meeting a report of the business of the Company was made.

The Stockholders then re-elected for the coming fiscal year the five Directors who had served during the past year:—Livingston Farrand, Simon H. Gage, Woodford Patterson, George F. Rogalsky, and Leo N. Simmons.

SIMON H. GAGE,
President of
The Comstock Publishing Co., Inc.

COMSTOCK PUBLISHING COMPANY, INC., BALANCE SHEET AS AT JUNE 30, 1934 AND 1935

	June 30, 1934		June 30, 1935	
Assets				
Cash		$ 5,255.63		$ 3,244.16
Accounts Receivable	$ 1,327.17		$ 2,245.67	
Less: Reserve for Bad Debts	231.89	1,095.28	224.57	2,021.10
Consignments—Selling price		422.15		629.18
Inventory—at cost		11,676.52		16,285.76
Total Assets		$18,449.58		$22,180.20
Liabilities				
Accounts Payable—not due				1,241.63
Royalties Payable		176.88		826.28
		$ 176.88		$ 2,067.91
Capital and Surplus:				
Capital Stock	$18,229.62		$18,229.62	
Surplus, Beginning of Year	−58.46		43.08	
Profit for Year	101.54	18,272.70	1,839.59	20,112.29
Total Liabilities and Capital		$18,449.58		$22,180.20

COMSTOCK PUBLISHING COMPANY, INC. PROFIT AND LOSS STATEMENT YEAR ENDED JUNE 30, 1934 AND 1935

	1933–34		1934–35	
Sales				
Handbook of Nature Study	$ 5,998.19		$ 7,096.02	
Manual for Study of Insects	1,152.64		1,055.55	
Introduction to Entomology	1,535.35		2,076.55	
American Bird Biographies			2,739.31	
The Microscope	594.34		509.58	
Pet Book	284.93		350.34	
How to Know the Butterflies	237.95		297.19	
Survey Course—General Biology	227.40		422.59	
Handbook of Frogs and Toads	489.83		527.61	
Ornithology Note Book	261.02		274.13	
Fresh Water Biology	86.87		503.08	
Life of Inland Waters	63.80		435.69	
Miscellaneous Books	395.86	$11,328.18	304.87	$16,592.51
Cost of Sales				
Publishing Costs	$ 5,606.82		$ 7,321.26	
Royalties	343.19	5,950.01	1,557.03	8,878.29
Gross Profit on Sales		$ 5,378.17		$ 7,714.22
Expenses				
Wages	$ 2,934.38		$ 3,231.51	
Rent	900.00		900.00	
Office Expense	586.16		492.67	
Shipping Expense	315.99		383.76	
Advertising	128.38		452.36	
Bad Debts	130.81		37.52	
Miscellaneous	174.00	5,169.72	206.33	5,704.15

		$ 208.45		$ 2,010.07
Other Income				
Resales: Sales.	$ 762.14		$ 208.43	
Costs.	655.28		182.80	
	$ 106.86		$ 25.63	
Interest Earned. ..			58.50	
Miscellaneous... ..	43.68	150.54	12.59	96.72
		$ 358.99		$ 2,106.79
Other Expense				
Revaluation of Inventory ..	$ 257.45		$ 195.30	
Adjustment Prior Years Income		257.45	71.90	267.20
Net Profit for Year... ...		$ 101.54		$ 1,839.59

COMSTOCK PUBLISHING COMPANY, INC.
COPIES ON HAND JUNE 30, 1935

TITLE	1931	1932	1933	1934	1935
Handbook of Nature Study ...	1120	6753	4195	2113	9413
The Pet Book..	1884	1646	1470	1343	1186
A Manual for the Study of Insects.	809	1655	1155	731	342
Elements of Insect Anatomy ...	285	140	39	462	422
Introduction to Entomology ..	1179	438	1989	1610	1013
How to Know the Butterflies.	585	413	333	232	105
Wings of Insects.... ..	155	131	102	78	44
The Microscope.	37	819	570	361	185
Optic Projection..	305	297	275	271	252
Handbook of Frogs and Toads..	——	——	——	1690	1406
General Ornithology Laboratory Notebook.	——	——	——	381	246
American Bird Biographies... ..	——	——	——	——	3857

CORNELL RESEARCH FOUNDATION, INC.

To the Comptroller of Cornell University:

Cornell University being the sole holder of the stock of the Cornell Research Foundation, Inc., this report of the activities of the corporation for the fiscal year July 1, 1934 to June 30, 1935 is submitted.

During the past fiscal year the patent on the Dyce Process for the preparation of a semi-solid or granulated honey has been issued and a license agreement entered into with the Hygeia Company in Salt Lake City for the manufacture and distribution of this honey product in seven of the Western states. Negotiations have been carried on with several different concerns in the East, but no license agreement has as yet been entered into.

The sales of Beta Lactose under our contract with the National Dry Milk Company are increasing slowly and this patent should furnish a source of small but steady income.

The reinforced cereal foods Milkorno, Milkwheato, and Milkoato are now being manufactured by the G.L.F. Mills under a license agreement by which a royalty based on the mill price is paid, and it is expected that if patents ultimately issue on these three foods other cereal manufacturers will be interested in their manufacture and distribution. There is a possibility that one or more of these foods may be purchased by the Federal Relief Agencies for relief feeding. If this is done the production will be greatly increased.

The directors of the corporation are made up of trustees, faculty, and alumni of the University as follows: Livingston Farrand, Charles D. Bostwick, Robert E. Treman, John B. Tuck, James W. Parker, Dexter S. Kimball, Howard E. Babcock, James M. Sherman, and William C. Geer.

The officers of the corporation are: Robert E. Treman, President; Dexter S. Kimball, Vice President; L. N. Simmons, Secretary and Treasurer.

The expense of the corporation has been attorney and patent fees, cost of certain research and experimental work on Milkwheato and Milkoato, taxes and operating expenses as shown by the following report:

RECEIPTS

Beta Lactose Royalties	$2,202.06
From G.L.F. for Research Project No. 2	75.00
	$2,277.06

EXPENDITURES

Administrative	$ 123.32
Attorney and recording fees	946.99
Interest paid Cornell University on loan	59.33
Taxes	125.00
Research Project No. 1 on reinforced cereals	1,100.00
Research Project No. 2 on reinforced cereals	228.25
	$2,582.89
Loss for year	305.83

CASH RECONCILIATION

Cash Balance June 30, 1934	$2,021.63	
Receipts	2,277.06	$4,298.69
Operating expense	$2,582.89	
Repayment of loan	800.00	3,382.89
Cash balance June 30, 1935		$ 915.80

L. N. Simmons,
Secretary-Treasurer

THE UNIVERSITY RADIO BROADCASTING STATION

To the Comptroller of Cornell University:

A broadcasting station for the purpose of radio telephone communication was first operated at Cornell in 1906. This station continued to be operated experimentally until 1912 when the first Federal law requiring the licensing of stations was passed. At that time a license was granted allowing the University radio station to continue with its experimental work which it did up to 1927.

In 1927 the Westinghouse Corporation and the General Electric Company gave to Cornell University the necessary equipment for the construction of a modern and up to date radio broadcasting station. For a period of approximately two years the station was inoperative as there were insufficient funds to put it in operation.

About August 1, 1929 the station started broadcasting with the new equipment under the station call letters WEAI. At that time the station was operated on a frequency of 1270 kilocycles with a 500 watt power. Early in the year 1930 a request was made to the Radio Commission for an increase in power and the station was granted the right to use 1000 watts. For a little over two years after the new station went into operation the programs were developed and broadcast by the University, but the station could be kept on the air for only a few hours a day due to lack of broadcasting material. As a rule of the Radio Commission made it imperative that a station use all of the broadcast time granted under its license or forfeit such time as was not used, arrangements were made during the summer of 1932 with the Elmira Star-Gazette whereby that organization was to lease all surplus time not required by the University for its strictly educational programs. The operation on this new basis was started about October 1, 1932, the call letters of the station at that time, at the request of the Elmira Star-Gazette being changed to WESG. Since that time the Elmira Star-Gazette has been using all of the broadcast time of the station not used by the University.

In the early part of 1933, due to the fact that the station was experiencing interference on the wave length of 1270 kilocycles, a request was made to the Radio Commission for a shift to 1040 kilocycles. This request was granted.

In the latter part of 1933 four stations, KRLD, owned by the Dallas Times Herald in Dallas, Texas, WTIC, owned by the Travelers Insurance Company at Hartford, Conn., WBAL, owned by the Consolidated Gas & Electric Corporation at Baltimore Maryland, and KTHS, owned by the Hot Springs Chamber of Commerce at Hot Springs, Arkansas, developed a so-called experimental plan under which KRLD and WTIC proposed to take the wave length of 1040 kilocycles and operate simultaneously, and WBAL and KTHS proposed to take a wave length of 1060 kilocycles and operate simultaneously. All four of these stations had been part-time stations and under this new plan they were to operate as full-time stations. The application of these stations for the institution of this plan was bitterly fought by the University as it meant a loss by the University of its wave length of 1040 kilocycles. The four station combine won out, however, before the Radio Commission and the University was assigned a wave length of 680kc. This assignment was never used by the University as all radio engineers agreed that with the Canadian station CFRB located at Toronto, Canada, operating on a wave length of 690 kilocycles, operation of WESG on 680 kilocycles would be impossible.

Before the date set by the Commission for the shift to the newly assigned wave length, through the aid of the Columbia Broadcasting System, permission was secured from the Radio Commission to operate on a wave length of 1090 kilo-

cycles, that being the clear channel of station KMOX, the Columbia Broadcasting System's mid-west station. This new assignment was found to be unworkable during the cold weather months as there was interference in the Elmira territory between KMOX and WESG. Application was then made to the Federal Communications Commission for an assignment to our present 850 kilocycle wave length. This was at first denied and a wave length of 1000 kilocycles granted us. The engineers in charge of station WESG, however, advised that operation on 1000kc was impossible owing to the fact that the two large stations WOC and WHO in Des Moines, Iowa, operated on that same wave length.

After long negotiations a contract was entered into with the Columbia Broadcasting System allowing station WESG to use such portion of the Columbia System programs as it may desire, the station WESG having become the one hundredth station on the Columbia System. After this arrangement was made the application to the Commission for permission to continue to operate on a wave length of 850 kc was granted temporarily and we are now operating on that frequency.

The rental paid by the Elmira Star-Gazette (733.33 monthly) has, during the past year, been only sufficient to keep the station in operation and has allowed nothing to be set aside for depreciation or emergency repairs.

L. N. SIMMONS.