

Foreword

Interest in the Cornell Real Estate Review (CRER) continues to grow as readers find its well-researched yet practice-oriented articles timely, enjoy discovering the personality behind the Profile of an Industry Leader, and are intrigued to find what author and topic won the ING Clarion Most Outstanding Article awarded to the top graduate student entry. One of the largest sources of curiosity with the CRER, however, revolves around what it means to be a student-edited and managed publication.

Modeled after the Law Review structure found in most US Law Schools, students in the two-year Cornell graduate Program in Real Estate serve in a diversity of roles on the CRER including marketing, article screening and editing, and design and publication. During the spring semester of the first year students vie to be named CRER editor, which is the most prestigious graduate position awarded by the Cornell Program in Real Estate. The selected editors then manage the CRER staff and business of the publication throughout their second year in the Program. The student-managed editorial team screens articles and selects those competitive for publication. Those selected are then put through faculty review and articles are selected for publication. The result is a publication that we believe provides value to the real estate industry while also providing tomorrow's industry leaders the opportunity to take a central role in today's practical real estate research.

Jessica Pitts and Rachel Wilson, 2007-08 Executive Editors, continued a tradition of exceptional CRER editorial leadership during this past year and have published the most expansive Review to date. These two dynamic editors, who upon graduation took positions with ING in Amsterdam, The Netherlands and Urban American in New York City, respectively, not only compiled a diverse and entertaining Volume 6 but also enhanced the organizational structure of the CRER. An additional legacy will undoubtedly be spirited debate over the selection of the Industry Leader Profile. Each issue of the CRER provides an in-depth profile of a real estate leader that has had a profound impact on the industry. Nominations were submitted that are familiar to many—Bren, Tishman, Toll—yet the editorial team ultimately chose to feature Sam Zell, one of the most captivating personalities in the business and a must read.

The CRER would not be possible without the support and generosity of its subscribers, sponsors, and contributors. Member dues from the Cornell Real Estate Council, the largest university-based real estate network in the country, play a critical role in supporting the CRER as well as other Program in Real Estate outreach activities, and are sincerely appreciated. Special thanks to Advisory Board member Stephen Meringoff for his support of and sage advice to the CRER.

Please visit www.crer.realestate.cornell.edu for CRER archives and the periodic release of real estate-related research and feature items. As always, we welcome your contributions, comments, and suggestions for future topics and improvements to the Review, and thank you for your support,

Yours truly,

Dr. David L. Funk
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