

CORNELL UNIVERSITY TREASURER'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 1948

*

THE UNIVERSITY OF CHICAGO
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REPORT OF THE TREASURER

To the Board of Trustees of Cornell University:

The annual report of the Treasurer covering the financial affairs of the University for the fiscal year ended June 30, 1948 is presented herewith.

Your attention is especially called to the balance sheet, pages 10 and 11, summary statements of income and expense, pages 12 and 13, and other financial results including summary operations of the so-called auxiliary enterprises, page 221.

Income and Expenditures

The total income for the year of \$22,817,024.49 and total expense of \$22,748,303.55 shown on pages 12 and 13 are both in excess of previous year totals by more than \$4,000,000. The greatest increases were in the Endowed Colleges at Ithaca.

Net Surplus of Endowed Colleges at Ithaca

The divisions of the Endowed Colleges at Ithaca (Architecture, Arts and Sciences, Business and Public Administration, Education, Engineering, Law, Nutrition and Graduate School) lived within their budgets for the fiscal year ended June 30, 1948 and better yet showed a surplus of \$36,344.14. To this was charged \$13,799.57 being the operating deficit of the Medical College at New York. There remained, therefore, a net surplus of \$22,544.57 for the year, exclusive of extraordinary charges.

State Colleges and Other Divisions

The State Colleges (Agriculture, Home Economics, Industrial and Labor Relations, Veterinary) and other divisions including the Experiment Stations and School of Hotel Administration operated within their income as a group.

Accumulated Deficit

The deficit of \$166,946.69 for the fiscal year ended June 30, 1947 established this account. Appropriations, largely of a non-recurring nature, were added to this beginning balance throughout the current fiscal year. These appropriations amounting to \$582,105.52 brought the accumulated deficit up to \$749,052.21. The final figure was reduced by crediting the account with unrestricted gifts of \$50,922.95 and Endowed College operating surplus of \$22,544.57. The accumulated deficit, therefore, stood at \$675,584.69 on June 30, 1948.

Auxiliary Enterprises

It is interesting to note in Schedule 45, page 221, the magnitude of the operations of the so-called auxiliary enterprises. This presentation was especially designed to show the volume of business conducted by these particular divisions of the University. The actual income and expense of auxiliary enterprises shown elsewhere in the report do not include any interdepartmental transactions.

Donations

Total donations for the period amounted to \$3,110,212.26 being an increase over the previous year of approximately \$300,000. The Alumni Fund produced \$407,611.04, the largest total in its history. For detail on donations see Schedule 41, page 200.

Investments

The market value of investments in Bonds and Stocks on June 30, 1948 amounted to \$37,952,689.90 compared with book values of \$35,684,514.26, the unrealized appreciation being \$2,268,175.64. Other investments of \$7,202,265.65 brought the total book value up to \$42,886,779.91. The reserve to provide for possible capital losses had a balance on June 30, 1948 of \$1,963,844.83 compared with \$1,528,399.53 at the beginning of the period, an increase of \$435,445.30.

The rate of return earned on the investment pool (which included endowment and non-endowment funds, reserves, current funds invested and awaiting investment, funds the income of which is payable to others for a time, and other funds from time to time participating in said pool) amounted to 3.98% after deducting all direct out-of-pocket investment expenses including salaries of investment personnel. The rate was 3.78% after deducting 3% of investment income (\$49,202.28) as a service charge on pooled funds which was transferred to current income and after further deducting 2% of remaining investment income (\$31,817.47) for the investment reserve account. If the rate had been computed as in former years it would have been 4.35% compared with 4.29% for the year ended June 30, 1947.

The endowment and non-endowment funds participating in the investment pool were credited at the assigned rates of 4% and 2% respectively with minor exceptions.

The income stabilization reserve was increased by \$51,044.31 and had a balance on June 30, 1948 of \$250,440.05.

The amortization policies with respect to real estate investments have been extended to provide for the amortization of substantially all of the properties included in endowment and other invested fund assets. The total amount of such amortization increased from approximately \$86,000 for the year ended June 30, 1947 to \$198,650.38 for the year ended June 30, 1948.

Miscellaneous

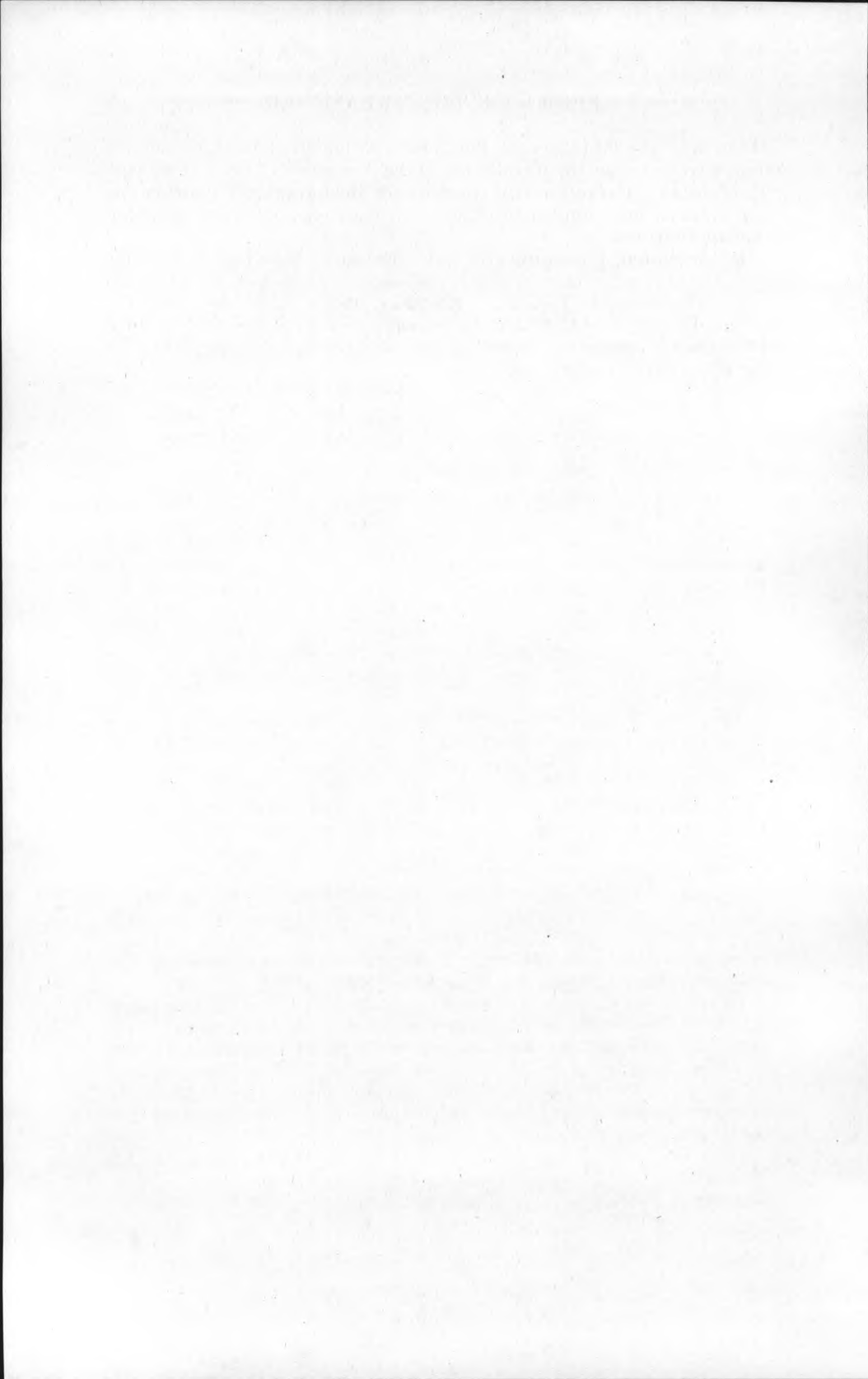
Following the detailed financial schedules are the reports of the Superintendent of Buildings and Grounds, the Manager of Residential

Halls, and the Manager of Purchases. Although these activities no longer come under the jurisdiction of the Treasurer's Office, it seemed appropriate to continue the practice of including this information herein, or at least until such time as other arrangements are made for their publication.

In conclusion, I wish to express the pleasure I have had in working with the able organization which had been built up over the years by my predecessor, Mr. George F. Rogalsky, and to thank my associates in the Treasurer's Office for their cooperation and devotion to duty during what appears to be one of the most trying financial periods in the University's history.

Respectfully Submitted,
LEWIS H. DURLAND,
Treasurer

October 12, 1948



LETTER OF TRANSMITTAL

To the Treasurer:

We have the honor to submit herewith the following schedules on the financial condition of the University for the year ended June 30, 1948.

JAMES B. TROUSDALE

Auditor

PAUL L. McKEEGAN

Assistant Auditor

ACCOUNTANTS' CERTIFICATE

Board of Trustees of Cornell University:

We have examined the balance sheet of Cornell University as of June 30, 1948, the related statements of income and expenditures for the year ended that date, and the supplemental schedules pertaining to such financial statements. Our examination was made in accordance with generally accepted auditing standards and included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances; it was not practicable to confirm receivables from United States Government departments but we have satisfied ourselves with respect to such receivables by means of other auditing procedures.

The book value of investments generally represents cost, or market value at date of acquisition in the case of investments acquired by gift. Effective March 1, 1941 provision has been made for amortization of bond premiums on a straight-line basis, no specific provision therefor having previously been made. Provision for depreciation of real estate investments has not been made on a basis of estimated life of the properties, but provision has been made during the year ended June 30, 1948 for amortization of substantially all of the real estate investments; in many instances the amount of such amortization is dependent upon the amount of income produced by the individual properties. In addition to provisions made for amortization of bond premiums and real estate investments, two per cent of the net income on investments has been set aside to provide for investment losses.

In our opinion, subject to the explanations in the preceding paragraph, the accompanying balance sheet and related statements of income and expenditures and supplemental schedules present fairly the financial condition of the University at June 30, 1948 and the results of its operations for the year ended that date, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

HASKINS & SELLS

New York
October 6, 1948

REPORT OF THE TREASURER

EXHIBIT A:
BALANCE SHEET AS OF JUNE 30, 1948

ASSETS

	SCHEDULE AND PAGE NUMBER		
Current Fund Assets:			
Cash	1, p. 19		\$ 2,016,273.19
Accounts Receivable:			
United States Government Depart- ments	2, p. 19	\$ 701,504.98	
Other	2, p. 20	827,306.46	1,528,811.44
			<hr/>
State Appropriations Available			9,554,596.69
Inventories of Consumable Supplies ..	3, p. 20		633,019.55
Advances Awaiting Income, Deferred Expense, Etc	4, p. 21		530,984.43
Due from Invested Funds			963,716.92
Accumulated Deficit	p. 19		675,584.69
			<hr/>
			\$15,902,986.91
Loan Fund Assets:			
Cash	1, p. 19	\$ 253,776.14	
Student Loan Notes	6, p. 24	143,350.35	397,126.49
			<hr/>
Agency Accounts:			
Cash	1, p. 19		134,060.21
Annuity Fund Assets:			
Cash	1, p. 19	\$ 2,042.15	
Investments	7, p. 26	249,505.92	251,548.07
			<hr/>
Endowment and Other Invested Fund Assets:			
Bonds and Stocks (Book Value)	8, p. 27	\$35,684,514.26	
Mortgages (Book Value)	9, p. 37	2,184,565.42	
Real Estate (Book Value)	10, p. 41	4,342,679.24	
Notes Receivable		4,000.00	
Heating System	12, p. 44	329,514.49	
Water System	13, p. 46	209,755.69	
Miscellaneous Advances	11, p. 44	131,750.81	42,886,779.91
			<hr/>
Total Assets			\$59,572,501.59*

*The book values of land, buildings, and equipment of the University's educational plant and service facilities are not included in the above balance sheet except for miscellaneous advances made for construction and acquisition of plant assets including Heating Plant and Water Plant of \$667,763.95, and real estate investments in housing facilities aggregating \$2,965,818.65 included in endowment and other invested fund assets. In addition to its own plant assets, the University has custody and control of land, buildings, and equipment used by the State Colleges which are owned by the State of New York.

BALANCE SHEET

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EXHIBIT A:
BALANCE SHEET AS OF JUNE 30, 1948
LIABILITIES AND FUNDS

SCHEDULE
AND PAGE
NUMBER

Current Fund Liabilities and Balances:

Accounts Payable.....	14, p. 47	\$ 390,665.65	
Restricted Expendable Funds.....	15, p. 48	2,429,972.44	
Reappropriations—Endowed Colleges	15, p. 48	172,406.01	
State Colleges:			
Appropriation Balances.....	16, p. 50	9,554,596.69	
Credit Balances.....	17, p. 51	1,491,191.60	
Reserves.....	18, p. 52	1,613,714.47	
Income Stabilization Account of			
Pooled Funds.....	19, p. 53	250,440.05	
			<u>\$15,902,986.91</u>

Loan Funds:

Funds Available for Loans.....	5, p. 22	\$ 253,776.14	
Reserve for Student Notes.....		143,350.35	397,126.49
Agency Accounts.....	21, p. 54		134,060.21
Annuity Funds.....	20, p. 53		251,548.07

Endowment and Other Invested Funds:

A. Principal of Endowment Funds and Funds Functioning as Endowments with Income Designated for:

Unrestricted Purposes.....	\$15,836,923.85	
Restricted Purposes.....	18,929,864.44	
Life Income Payments.....	702,864.53	

Total Endowment Funds.... 22, p. 55 \$35,469,652.82

B. Other Invested Funds:

Non-Endowment Funds.....	23, p. 112	4,489,565.34	
Investment Reserve Fund.....	24, p. 118	1,963,844.83	
Due to Current Funds.....		963,716.92	42,886,779.91

Total Liabilities and Funds..... \$59,572,501.59

EXHIBIT B: CONDENSED AND COMBINED STATEMENT OF INCOME

(For Detail See Schedule 25)

	Endowed Colleges at Ithaca Page 118	Medical College at New York Page 120	Veterinary Page 121	Agriculture Page 122	Home Economics Page 123	Geneva Page 125	Industrial and Labor Relations Page 125	Totals
Educational and General:								
Tuition, Regular Year.....	\$ 2,957,203.57	\$ 240,870.09	\$ 14,135.01	\$ 139,772.48	\$ 231,800.46		\$ 14,273.00	\$ 3,598,054.61
Tuition, Summer Session.....	127,778.52			27,638.43	16,764.98		3,724.11	175,906.04
General Fees.....	183,161.28	3,610.00	6.00	370.00	346.00			187,493.28
Laboratory Fees.....	171,072.76		5,317.70	42,151.75	41,550.40		5,914.00	266,006.61
Income from Students.....	\$ 3,439,216.13	\$ 244,480.09	\$ 19,458.71	\$ 209,932.66	\$ 290,461.84		\$ 23,911.11	\$ 4,227,460.54
Endowment—General.....	530,116.08	398,603.97						928,720.05
Endowment—Restricted.....	271,994.01	61,259.40						333,253.41
United States Appropriations.....	134,302.00			871,812.29	258,984.49	\$ 24,116.98		1,289,215.76
State Appropriations.....	332,374.13		483,200.69	3,823,650.98	782,669.61	655,686.87	530,256.82	6,607,839.10
Gifts from Private Sources.....	1,346,415.27	727,302.76		204,243.59		32,764.02	10,000.00	2,320,725.64
Sales and Services.....	76,308.60	577,091.05	74,365.88	654,405.15	42,215.72	45,753.93	807.83	1,470,948.16
Government Contracts.....	1,020,615.22	267,836.40						1,288,451.62
Miscellaneous.....	186,985.48							186,985.48
Total.....	\$ 3,899,110.79	\$2,032,093.58	\$557,566.57	\$5,554,112.01	\$1,083,869.82	\$758,321.80	\$541,064.65	\$14,426,139.22
Auxiliary Enterprises.....	3,449,562.00				322,847.23		7,408.39	3,779,817.62
Other Non-Educational Income:								
Endowment Income for Life Income Payments.....	26,320.34	4,084.85						30,405.19
Endowment Income for Student Aid.....	229,638.98	10,786.74						240,425.72
Gifts for Student Aid.....	112,776.20							112,776.20
Total.....	\$ 368,735.52	\$ 14,871.59						\$ 383,607.11
Grand Total.....	\$11,156,624.44	\$2,291,445.26	\$577,025.28	\$5,764,044.67	\$1,697,178.89	\$758,321.80	\$572,384.15	\$22,817,024.49

EXHIBIT C: CONDENSED AND COMBINED STATEMENT OF EXPENDITURES

(For Detail See Schedule 26)

	Endowed Colleges at Ithaca Page 126	Medical College at New York Page 158	Veterinary Page 171	Agriculture Page 172	Home Economics Page 173	Geneva Page 174	Industrial and Labor Relations Page 174	Totals
Educational and General:								
General Administrative and General Expense:								
Administrative Salaries.....	\$ 431,548.27	\$ 81,265.48	\$ 41,960.67	\$ 280,611.66	\$ 78,861.00	\$ 73,030.08	\$ 82,385.10	\$ 1,069,662.26
Administrative Expense.....	198,660.68	89,672.85	737.07	33,958.78	8,823.37	166,026.01		497,878.76
Purchasing and Delivery Expense.....	99,613.45			3,342.09				102,955.54
General Expense.....	195,970.53	36,670.40	1,416.40	52,093.66	9,014.60		141,921.38	374,562.31
General Educational Expense.....	25,161.02							87,685.68
Total.....	\$ 950,953.95	\$ 207,608.73	\$ 44,114.14	\$ 370,006.19	\$ 96,698.97	\$ 239,056.09	\$ 224,306.48	\$ 2,132,744.55
Instruction:								
Salaries of Instruction, Research, and Extension.....	2,548,086.93	598,151.82	272,310.93	1,799,249.37	588,690.20	401,026.04	242,348.94	6,449,864.23
Departmental Administrative Salaries.....	263,654.81	184,293.13		478,155.19	188,013.01			1,114,116.14
Departmental Expense.....	650,267.81	74,033.43	190,164.78	2,269,949.21	344,863.23			3,529,278.46
Summer Session.....	95,912.20			31,495.08	21,359.76		6,251.82	155,018.86
Lecturers.....	5,620.05							5,620.05
Library.....	293,020.34	15,716.39		63,206.74		9,376.09	56,594.02	437,913.58
Operational and Maintenance of Plant.....	656,514.98	126,570.17	75,567.39	585,368.58	61,578.54	49,447.87	11,958.14	1,567,005.67
Restricted Expendable Funds.....	1,953,307.56	845,732.08		215,039.80		41,352.88		3,055,432.32
Total.....	\$ 6,466,384.68	\$ 1,844,497.02	\$ 538,043.10	\$ 5,442,463.97	\$ 1,204,504.74	\$ 501,202.88	\$ 317,152.92	\$ 16,314,249.31
Auxiliary Enterprises.....	3,543,924.97				351,178.73		9,210.13	3,904,313.83
Other Non-Educational Expense:								
Life Income Payments.....	21,845.74	3,600.00						25,445.74
Student Aid.....	301,410.55	70,139.57						371,550.12
Total.....	\$ 323,256.29	\$ 73,739.57						\$ 396,995.86
Grand Total.....	\$ 11,284,519.89	\$ 2,125,845.32	\$ 582,157.24	\$ 5,812,470.16	\$ 1,652,382.44	\$ 740,258.97	\$ 550,669.53	\$ 22,748,303.55

EXHIBIT D: SUMMARY OF INCOME AND EXPENDITURES

For accounting purposes the University is separated into seven divisions: A, the Endowed Colleges at Ithaca; B, the Medical College at New York; C, the Veterinary College; D, the College of Agriculture; E, the College of Home Economics; F, the Agricultural Experiment Station at Geneva, New York; G, the School of Industrial and Labor Relations.

In subdivision A, which for accounting purposes may be termed the University, are included many general items of income and expense which inure to the benefit in a varying degree of the six other divisions, or to the use and benefit of students registered in the colleges constituting these divisions. Some such items are the expense of the general administrative offices, the library, the infirmary, the residential halls, the upkeep of the campus and playgrounds, and the departments of music, hygiene, military, and physical training.

A. ENDOWED COLLEGES AT ITHACA

Current Income (See Schedule 25)....	\$11,156,624.44	
Current Expense (See Schedule 26)....	11,284,519.89	\$-127,895.45
Credit Balances, June 30, 1947.....	\$1,148,359.32	
Credit Balances, June 30, 1948 (See Schedule 15) .	\$806,536.40	
Reappropriations, June 30, 1948 (See Schedule 15) .	136,183.63	942,720.03
Decrease in Restricted Balances.....	\$ 205,639.29	
Income Transferred to Principal.....	41,399.70	164,239.59
Surplus for the year exclusive of extraordinary charges		\$ 36,344.14
Less Medical College Deficit for the year.....		13,799.57
Net surplus for the year for Endowed Colleges exclusive of extraordinary charges (See Exhibit E).....		<u>\$ 22,544.57</u>

COMPARISON OF ACTUAL OPERATIONS WITH BUDGET ESTIMATE

Estimated Surplus (excluding additional appropriations).....	\$ 3,348.00
Income in Excess of Estimate.....	\$261,486.11
Lapsed Appropriations.....	319,625.16
	<u>581,111.27</u>
	\$584,459.27

Additional Appropriations since Passing of Budget:

Administration Building Alterations.....	\$ 5,000.00
Admissions Office Salaries.....	40.00
Alumni Fund Council Office Expense.....	6,800.00
Alumni Fund Council Office Salaries.....	3,200.00
Alumni Secretary Office Salaries.....	821.16
Architects Studies.....	1,314.92
Architecture General Appropriation.....	3,000.00
Architecture Salaries of Instruction and Research....	3,700.00
Arts and Sciences Administrative Salaries.....	3,464.57
Arts and Sciences Salaries of Instruction and Research	89,265.38
Astronomy Equipment.....	2,115.00
Audit by Public Accountants.....	643.49
Baker Laboratory Basement Alterations.....	15,795.60
Boardman Hall Lighting.....	190.00
Buildings and Grounds Office Supplies.....	800.00
Business and Public Administration General Approp- riation.....	215.00

INCOME AND EXPENDITURES

15

Business and Public Administration Salaries of Instruction and Research.....	1,500.00
Campus Development Plan.....	500.00
Campus Patrol.....	400.00
Care of Buildings.....	9,191.98
Care of President's House.....	1,500.00
Cayuga Manor.....	1,356.43
Chemical Stores.....	2,695.50
Chemistry General Appropriation.....	4,800.00
Chemistry Research.....	9,000.00
Chimes Survey.....	200.00
Civil Engineering Summer Survey Camp.....	150.00
Commencement Expense.....	1,500.00
Cornell, C. E., Fall Creek Bed Property.....	5,168.33
Cosmopolitan Club.....	2,197.11
Cosmopolitan Club Repairs.....	1,000.00
Counselors of Students Appropriation.....	2,500.00
Dean of University Faculty General Appropriation...	700.00
Dean of University Faculty Salaries.....	50.00
3 East Avenue Redecorating.....	2,571.00
Electrical Engineering Appropriations.....	907.17
Electric Power Exchange.....	28,000.00
Electric Service.....	450.00
Engineering Administrative Salaries.....	1,697.64
Engineering Salaries of Instruction and Research....	15,661.39
Fire Insurance.....	19,587.32
Fire Service.....	50.00
Flood Prevention, Beebe Lake.....	5,700.00
Freshman Desk Book.....	450.00
German Appropriation.....	250.00
Glen Springs Hotel.....	47,534.88
Government Appropriation.....	50.00
Graduate School Administrative Salaries.....	530.00
Graduate School Appropriation.....	210.00
Grounds.....	500.00
Heating Plant.....	63,696.60
Inter-University High Altitude Laboratory at Mt. Evans, Colo.....	1,000.00
Laboratory of Nuclear Studies Appropriation.....	2,376.93
Law School Administrative Salaries.....	120.00
Legal Aptitude Tests.....	500.00
Library Administrative Salaries.....	9,140.00
Library Architects Fees.....	7,680.60
Library General Appropriation.....	6,360.00
Machine Records.....	28,470.86
Mathematics Department Alterations.....	6,000.00
Mathematics Department Appropriation.....	675.75
McGraw Hall Alterations.....	1,000.00
Messenger Service.....	1,500.00
Microwave Building.....	3,478.23
Microwave Laboratory.....	500.00
Military Science and Tactics Administrative Salaries..	3,600.00
Off Campus Housing.....	2,850.00
Official Publications.....	1,260.00
Personnel Office Appropriation.....	480.00
Physical Education—Men.....	10,794.04
Physical Education—Women.....	4,591.45
Physics Appropriation.....	4,100.00
Physics Equipment.....	1,517.00
Power Plant and Transmission Lines.....	550.00
Printing Trustees Minutes.....	1,170.30

REPORT OF THE TREASURER

Psychology Appropriation	200.00	
Public Information Administrative Salaries	666.66	
Public Information Appropriation	1,406.10	
Purchasing Department Appropriation	2,500.00	
Radio Transmitter and Tower Maintenance	200.00	
Repairs to Buildings	1,611.00	
Retirement Income Plan	166.67	
Retiring Allowances	1,800.00	
Savage Hall Dedication	2,500.00	
School of Education Appropriation (Bureau of Educational Research and Service)	1,000.00	
School of Nutrition Administrative Salaries	2,025.00	
School of Nutrition General Appropriation	21,425.02	
School of Nutrition Salaries of Instruction and Research	1,549.98	
Sociology and Anthropology Appropriation	820.00	
Sociology and Anthropology Equipment	1,425.00	
Statler Fund	1,622.31	
Summer Session	9,000.00	
Telephone	514.76	
Treasurer's Office Administrative Salaries	2,916.65	
Trustee Meeting Expense	2,600.00	
University Music Department Salaries of Instruction	250.00	
University Placement Office Administrative Salaries	199.96	
University Press	2,700.00	
University Station Wagon	2,300.00	
Veteran Housing Playground Development	2,000.00	
Vice President for Research Appropriation	3,000.00	
Vice President for University Development Salaries	1,000.00	
Water Works	12,380.39	548,115.13

Surplus for the year exclusive of extraordinary charges \$ 36,344.14

INCOME AND EXPENDITURES

17

INCOME 1947-48

	Estimated Income	Realized Income	Excess or Deficiency
Educational and General:			
Student Tuition and Fees:			
Tuition, Regular Term	\$2,992,000.00	\$2,936,748.89	\$-55,251.11
Tuition, Summer Session	95,000.00	127,778.52	32,778.52
Instruction for Hotel Students	31,500.00	20,454.68	-11,045.32
Fees, Administrative, Instructional and Miscellaneous	349,500.00	354,234.04	4,734.04
Total	\$3,468,000.00	\$3,439,216.13	\$-28,783.87
Endowment Funds and Gifts:			
Endowment Funds	517,901.00	530,116.08	12,215.08
Cornell Alumni Fund	300,000.00	389,915.04	89,915.04
Anonymous Donations for Salaries . .	18,000.00	18,000.00	
Total	\$ 835,901.00	\$ 938,031.12	\$102,130.12
Federal Funds:			
Bankhead-Jones	104,302.00	104,302.00	
Congressional Industrial	30,000.00	30,000.00	
Total	\$ 134,302.00	\$ 134,302.00	
State Funds:			
Instruction for Agricultural Students	163,600.00	150,883.32	-12,716.68
Instruction for Home Economic Stu- dents	90,000.00	78,271.88	-11,728.12
Instruction for Industrial and Labor Relations Students	84,400.00	50,792.18	-33,607.82
Instruction for Veterinary Students . .	14,000.00	10,207.81	- 3,792.19
Appropriation for School of Nutrition		25,000.00	25,000.00
Total	\$ 352,000.00	\$ 315,155.19	\$-36,844.81
Sales and Services	10,000.00	27,106.32	17,106.32
Research Contracts Overhead and Salary Reimbursements	110,000.00	227,409.85	117,409.85
Unanticipated Income—Not Budgeted:			
3% Service Charge on Pooled Funds		49,202.28	49,202.28
Veterans Housing Ground and Fur- niture Rent		15,982.65	15,982.65
Veterans Book Handling Fees		25,283.57	25,283.57
Grand Total	\$4,910,203.00	\$5,171,689.11	\$261,486.11

REPORT OF THE TREASURER

B. MEDICAL COLLEGE AT NEW YORK CITY

Current Income (See Schedule 25).....	\$2,291,445.26	
Current Expenditures (See Schedule 26).....	2,125,845.32	\$165,599.94
Credit Balances, June 30, 1947.....	\$ 829,817.09	
Credit Balances, June 30, 1948 (See Schedule 15).....	\$960,587.40	
Reappropriations, June 30, 1948 (See Schedule 15).....	36,222.38	996,809.78
Total Increase in Credit Balance.....	\$ 166,992.69	
Income Transferred to Principal.....	12,406.82	179,399.51
Current Year's Deficit Charged to Surplus of Endowed Colleges at Ithaca	\$ 13,799.57	

C. VETERINARY COLLEGE

Current Income (See Schedule 25).....	\$ 577,025.28	
Current Expenditures (See Schedule 26).....	582,157.24	\$- 5,131.96
Credit Balances, June 30, 1948 (See Schedule 17)....	\$ 110,993.15	
Credit Balances, June 30, 1947.....	116,125.11	- 5,131.96

D. COLLEGE OF AGRICULTURE

Current Income (See Schedule 25).....	\$5,764,044.67	
Current Expenditures (See Schedule 26).....	5,812,470.16	\$-48,425.49
Credit Balances, June 30, 1948 (See Schedules 17 and 39).....	\$1,030,263.07	
Credit Balances, June 30, 1947.....	1,078,688.56	-48,425.49

E. COLLEGE OF HOME ECONOMICS

Current Income (See Schedule 25).....	\$1,697,178.89	
Current Expenditures (See Schedule 26).....	1,652,382.44	\$ 44,796.45
Credit Balances, June 30, 1948 (See Schedule 17)....	\$ 432,489.32	
Credit Balances, June 30, 1947.....	387,692.87	44,796.45

F. AGRICULTURAL EXPERIMENT STATION AT GENEVA, NEW YORK

Current Income (See Schedule 25).....	\$ 758,321.80	
Current Expenditures (See Schedule 26).....	740,258.97	\$ 18,062.83
Credit Balances, June 30, 1948 (See Schedules 17 and 39)	\$ 157,472.38	
Credit Balances, June 30, 1947.....	139,409.55	18,062.83

G. SCHOOL OF INDUSTRIAL AND LABOR RELATIONS

Current Income (See Schedule 25).....	\$ 572,384.15	
Current Expenditures (See Schedule 26).....	550,669.53	\$ 21,714.62
Credit Balances, June 30, 1948 (See Schedules 17 and 39)	\$ 43,759.74	
Credit Balances, June 30, 1947.....	22,045.12	21,714.62

ACCOUNTS RECEIVABLE

19

EXHIBIT E: ACCUMULATED DEFICIT

Balance July 1, 1947..... \$166,946.69

Increases:

Administration Building.....	\$ 51,000.00	
Greater Cornell Committee.....	79,175.70	
Laboratory of Nuclear Studies Construction.....	110,509.81	
Laboratory of Nuclear Studies Equipment.....	120,506.60	
Library Stacks Air Conditioning.....	10,000.00	
Library Study Architects Fees.....	17,500.00	
Merritt House Purchase.....	5,000.00	
Savage Hall.....	73,000.00	
South Hill Faculty Housing.....	35,000.00	
Temporary Academic Buildings.....	41,565.78	
Veterans Housing.....	35,560.83	
Vice President for University Development.....	3,286.80	582,105.52
		<u>\$749,052.21</u>

Decreases:

Unrestricted Gifts.....	\$ 50,922.95	
Net Surplus for the year for Endowed Colleges exclusive of extraordinary charges shown above (See Exhibit D).....	22,544.57	73,467.52
		<u></u>

Balance June 30, 1948..... \$675,584.69

SCHEDULE 1: CASH

Current Funds.....	\$2,016,273.19
Loan Funds.....	253,776.14
Agency Accounts.....	134,060.21
Annuity Funds.....	2,042.15
	<u></u>
Total.....	\$2,406,151.69

SCHEDULE 2: ACCOUNTS RECEIVABLE

United States Government Departments:

U. S. Federal Nutrition Laboratory..... \$ 1,612.94

Research Projects:

Endowed Colleges at Ithaca.....	299,299.73
Medical College at New York.....	31,990.28

Veterans Administration:

Endowed Colleges at Ithaca.....	295,946.81
Medical College at New York.....	23,525.00
Readers Service.....	440.00
Thesis Refunds.....	2,752.93
Veterans Books.....	6,484.21
Army.....	3,387.32
Navy.....	36,065.76
	<u>\$ 701,504.98</u>

Other:

State of New York:

Accessory Instruction—Agriculture.	\$ 98,937.50		
Accessory Instruction—Home Economics.	36,040.63		
Heating and Water—Agriculture.	83,074.42		
Heating and Water—Barton Hall.	3,312.47		
Heating and Water—Home Economics.	4,606.88		
Heating and Water—Industrial and Labor Relations.	197.12		
Heating and Water—Veterinary.	5,256.50		
College Stores.	97,391.40		
Deficiency.	3,873.45		
Agriculture and Markets.	32,299.48		
Food Commission.	5,953.84		
Golden Nematodes.	13,046.53	\$383,990.22	
Students—Board and Room.	6,627.49		
Students—Tuition and Fees.	8,386.97		
Alumni Fund.	\$ 3,456.38		
Alumni Secretary's Accounts Receivable.	2,614.09		
Employee Loan Notes.	3,431.64		
Hambleton Terminal Corporation.	1,000.00		
Hill, Gerald A.	1,766.67		
Manufacturers Mutual Insurance Company (Fire Loss Diesel Laboratory).	24,395.27		
Manufacturers Mutual Insurance Company (Insurance Deposit).	214,639.14		
Medical College.	25,510.45		
Miscellaneous Outside Accounts.	11,430.20		
Photo Science Service.	3,557.70		
Prudential Insurance Company.	83,960.01		
Radio.	21,425.23		
Unitemized Miscellaneous Balance.	31,115.00	428,301.78	827,306.46
Total.			\$1,528,811.44

SCHEDULE 3: INVENTORIES OF CONSUMABLE SUPPLIES

Central Heating Plant Fuel.	\$ 105,243.03
Chemical Stores.	147,724.94
College Stores.	187,355.88
Domestic Fuel.	3,257.00
Golf Course Concessions.	3,964.40
Military Uniforms.	43,377.40
Johnny Parson Club Provisions.	968.28
Johnny Parson Club Supplies.	208.00
Photo Science Service.	15,513.57
Print Shop.	7,706.17
Residential Halls Fuel.	1,733.36
Residential Halls Provisions.	84,241.64
Typewriter Division.	21,224.64
Willard Straight Dining Hall Provisions.	7,833.30
Willard Straight Dining Hall Supplies.	2,667.94
Total.	\$ 633,019.55

SCHEDULE 4: ADVANCES AWAITING INCOME,
DEFERRED EXPENSE, ETC.

Airport Options.....	\$ 170,261.12
Annuity Premiums Deferred.....	7,500.00
Buildings and Grounds (Interdepartmental).....	38,644.24
Cash Over and Short.....	344.93
College of Agriculture Telephone.....	5,894.55
College Stores (Interdepartmental).....	24,665.10
Deferred Salary Expense.....	349.68
Drill Hall Dance Special Lighting.....	400.00
Electric Sub-Station—East Ithaca.....	20,857.95
225 Fall Creek Drive Furniture.....	118.25
Ferry, Priscilla.....	3,706.65
Glen Springs Hotel Furniture Advance.....	28,094.93
Life Insurance Premiums.....	2,658.25
Low, Rollie B.....	594.80
Ludwig Estate.....	1,200.00
Overdrafts (See Schedule 15).....	47,772.57
Photo Science Service.....	71,259.40
Quarry.....	3,345.79
Residential Halls (Interdepartmental).....	18,762.27
Single Veterans Furniture Advance.....	14,971.00
Sports Building, New.....	745.63
Telephone Dial System Advance.....	23,460.03
Veterans Housing Food Store Advance.....	1,266.89
White, A. D., Estate.....	2,445.08
Work in Process.....	41,665.32
	\$ 530,984.43

SCHEDULE 5: LOAN FUNDS

Endowment Loan Funds:

	Credit Balance June 30, 1947	Endow- ment Income	Other Credits and Interest	Repayment of Loans	Trans- ferred to Principal	Expense	Loans	Credit Balance June 30, 1948
Chrisman, Francis L.	\$ 1,720.17	\$ 1,720.11	\$	\$ 54.34	\$	\$ 3,999.00	\$ 200.00	\$ -704.38
Cooke, Walter P.	24,746.08	1,460.00		550.15			2,210.00	24,546.23
Dearstyn, Florence E.	1,040.41	172.21						1,212.62
Gilbert, Grove K.	366.67	81.20						447.87
Guiteau, F. W.	39,237.01	42,731.58	1,773.64e	53,917.93		5,700.23	72,347.28	59,612.65
Hubbard, Theodore G.	2,704.10	80.00		16.00				2,800.10
Hunter.	11,698.03	688.00	152.71e	285.71				12,824.45
Kirschner, Julia and Mary	5,324.44	866.93						6,191.37
Knickerbacker, John.		2,886.83	182.50e	1,645.48	3,514.81	600.00	600.00	601.69
Ladd, Mary Holman.	476.52	125.17						7,165.05
1923 Loan Fund (Medical College)	7,055.05	360.00					250.00	2,419.18
Ostrom, John N.	1,878.24	540.94						334.20
Polish Students.	325.87	8.33						1,693.89
Schling, Max.	1,377.44	316.45						173.33
Schutt, Kate M.	93.33	80.00						1,062.71
Stanton, Nettie A.	888.44	174.27						2,616.23
Wakeman, Samuel Wiley	2,204.78	411.45						9,520.63
Women's Guild.	8,974.60	400.00		146.03				
Women Students.		3,290.61	83.75e	2,192.46	1,986.94		3,579.88	
Wright, David E.	197.58	40.00						237.58
Wurts.	500.00	227.84		113.00	340.84			500.00

Sub-totals. \$110,808.76 \$56,661.92 \$2,192.60 \$58,921.10 \$ 5,842.59 \$10,299.23 \$ 79,187.16 \$133,255.40

Revolving Loan Funds:

Agriculture Students.			85.00e	80.00			47.75	3,511.73
Alumnae.	3,346.73			27.75				551.84
American Agriculturist Foundation.	571.84							1,675.24
American Assn. of University Women.	1,675.24			140.00				861.87
Baird, Mrs. M. Z.	721.87							1,048.45
Bassett, John A.	1,048.45							127.29
Campus Club.	127.29							20.04

	300.00g	1,302.16	3,271.74	1,734.84
Chemical Engineering.....			450.00	2,857.29
Cornell Society of Hotelmen.....				1,130.43
Dewar, Robert C.....		13.69		113.19
Diederichs, Herman.....				4,500.00
Finch, Leon S.....				784.43
Graduate.....		720.37	125.00	5,141.00
Guiteau Revolving.....		26,321.00	23,911.00	12,850.00
Hayden, Chas., Foundation (Med. Col.)				18,213.12
Insull, Martin J.....	50.00e	257.83		9,860.00
Kellogg, W.K., Foundation (Med. Col.)		610.00		7,291.16
Law Association.....	75.00g	164.03		1,000.00
Lord and Taylor.....				209.04
L. O. V.....				1,902.61
Mennen, Lillian S.....		207.22	100.00	169.69
New York Farmers, Inc.....		15.00		1,124.82
New York Florists Club.....		105.00		2,928.46
N. Y. State Veterinary Medical Society				209.54
New York Women's Club.....		112.22		193.61
Phi Delta Kappa.....		81.39		315.90
Pi Lambda Theta.....		57.18		962.34
Reynolds, Ezra P.....		20.00		548.10
Rose, Flora.....				1,000.00
Sanderson, Dwight.....				225.00
Stewart, A. M.....				30,053.41
Student Loan Fund (Medical College).	1,500.00g	265.00	1,089.00	5,002.49
Veterinary Memorial Fund.....				2,287.61
Whetzel Graduate Loan Fund.....				16.20
Winter Course.....	100.00g		100.00	
World War II Memorial.....	100.00g			
Ye Hosts Society Loan Fund.....				100.00
Total Loan Funds.....	\$56,661.92	\$89,339.55	\$10,299.23	\$253,776.14
Less amount shown in Schedule 26	10,299.23		10,299.23	
Total.....	\$227,795.54	\$46,362.69	\$108,281.65	\$253,776.14

SCHEDULE 6: STUDENT LOAN NOTES

Loan Fund	Notes Outstanding June 30, 1947 \$	Loans	Repayments Charged Off \$	Uncollectible Notes June 30, 1948 \$	Notes Outstanding June 30, 1948 \$	Interest Collected Current Year \$
Agricultural Students.....	302.50		80.00		222.50	
Alumnae.....	32.20	47.75	27.75		52.20	
American Agriculturist Foundation.....	70.00				70.00	
American Association of University Women.....	536.36		140.00		396.36	
Baird, Mrs. M. Z.....	225.00				225.00	
Chemical Engineering.....	1,006.87	3,271.74	1,268.74		3,009.87	33.42
Chrisman, Francis L.....	50.00	200.00	50.00		200.00	4.34
Cooke, Walter P.....	3,574.60	2,210.00	462.00		5,322.60	88.15
Cornell Society of Hotelmen.....	58.75	450.00			508.75	
Dearstyn, Florence E.....	104.79				104.79	
Dewar, Robert C.....	125.00				125.00	13.69
Emergency Tuition.....	2,972.98		2,972.98			112.19
Graduate.....	1,590.50	125.00	653.96		1,061.54	66.41
Guiteau, F. W.....	62,482.51	72,347.28	51,454.18	116.13	83,259.48	2,463.75
Guiteau Revolving.....	7,269.00	23,911.00	26,321.00		4,859.00	
Hubbard, Theodore G.....	230.50		14.00		216.50	2.00
Hunter.....	1,340.30		241.65	19.00	1,079.65	44.06
Insull, Martin J.....	2,335.18		170.00		2,165.18	87.83
Knickerbacker, John.....	9,921.84	600.00	1,593.26		8,928.58	52.22
Law Association.....	1,135.26		133.26		1,002.00	30.77
Mennen, Lillian S.....	710.00				710.00	
Miscellaneous.....	110.00		110.00			33.11
New York Farmers, Inc.....	200.00	100.00	200.00		100.00	7.22
New York Florists Club.....	150.00		15.00		135.00	
New York Medical College.....	14,278.20	1,089.00	875.00		14,492.20	
New York State Veterinary Medical Society.....	729.00		105.00		624.00	
New York Women's Club.....	83.00				83.00	
1923 (Medical Society).....	525.00	250.00			775.00	
Ostrom, John N.....	134.00				134.00	
Phi Delta Kappa.....	500.00		85.00		415.00	27.22
Pi Lambda Theta.....	150.00		50.00		100.00	7.18

Reynolds, Ezra P.....	108.13			88.13	
Schling, Max.....	183.00	20.00		183.00	
Student Notes (since 1914).....	60.00	10.00		50.00	
Student Tuition Notes (since 1914).....	425.00		150.00	275.00	
Women's Guild.....	959.85	128.00		831.85	18.03
Women Students.....	9,169.72	1,798.43	45.00	10,906.17	360.92
World War II Memorial.....		3,579.88		100.00	
Wurts.....	599.05	100.00		539.00	52.95
		60.05			
Total.....	\$124,438.09	\$89,039.26	\$330.13	\$143,350.35	\$3,505.46

REPORT OF THE TREASURER

SCHEDULE 7:
CORNELL ANNUITY FUND INVESTMENTS

BONDS

Par Value	Book Value June 30, 1948	Market Value June 30, 1948
\$60,000 U. S. Savings Series "G" 2½—1955 to 1959 Reg.	\$ 60,000.00	\$ 57,890.00
10,000 American Telephone & Telegraph Co. Deb. 2¾—1975.....	10,057.30	9,600.00
5,000 Connecticut Light & Power Co. 1st & Ref. 3—1974.....	5,253.97	5,200.00
10,000 Florida Power & Light Co. 1st 3½—1974.....	10,623.81	10,750.00
10,000 Illinois Bell Telephone Co. 1st "A" 2¾—1981..	9,923.25	9,787.50
10,000 Pennsylvania Power & Light Co. 1st 3—1975...	10,126.05	9,950.00
3,000 Philadelphia Co. Coll. Trust 4¼—1961.....	3,159.54	3,180.00
5,000 Public Service Co. of New Hampshire 1st "A" 3¼—1973.....	5,307.35	5,212.50
5,000 Puget Sound Power & Light Co. 1st 4¼—1972	5,300.99	5,375.00
10,000 Southern California Edison Co. Ltd. 1st & Ref. 3—1965.....	10,232.84	10,400.00
5,000 United Transit Co. S. F. Deb. 4—1960.....	5,000.00	4,700.00
10,000 American Tobacco Co. S. F. Deb. 3—1962.....	10,106.17	10,200.00
5,000 Chicago & North Western Railway Co. Series "A" Income 2nd Mtge. Conv. 4½—1999....	4,525.00	3,500.00
10,000 Virginian Railway Co. 1st Lien & Ref. "B" 3—1995.....	10,470.00	9,925.00
Total Bonds.....	\$160,086.27	\$155,670.00

PREFERRED STOCKS

Shares		
50 Aluminum Co. of America \$3.75 Cum.....	5,206.00	4,818.75
25 Central Hudson Gas & Electric Co. \$4.50 Cum.	2,650.45	2,687.50
25 New England Power Co. 6% Cum.....	3,147.23	3,200.00
50 Pillsbury Mills, Inc. \$4 Cum.....	5,000.00	5,093.75
75 Solvay American Corp. 4% Cum.....	7,500.00	7,668.75
25 Squibb (E. R.) & Sons, \$4 Cum.....	2,700.00	2,562.50
Total Preferred Stocks.....	\$26,203.68	\$26,031.25

COMMON STOCKS

100 Continental Illinois National Bank & Trust Co. of Chicago.....	7,648.22	8,050.00
100 Continental Insurance Co.....	4,674.13	5,750.00
50 duPont (E.I.) de Nemours & Co.....	7,711.85	9,300.00
100 Fidelity-Phenix Fire Insurance Co. of New York	5,075.13	6,275.00
30 Guaranty Trust Co. of New York.....	6,891.25	8,220.00
150 Standard Oil Co. of Indiana.....	5,696.49	7,312.50
120 Texas Company.....	5,711.97	7,590.00
Total Common Stocks.....	\$ 43,409.04	\$ 52,497.50
Total Stocks.....	69,612.72	78,528.75
Total Bonds and Stocks.....	229,698.99	234,198.75

MORTGAGES

Ithaca, New York.....	3,000.00	3,000.00
479 Wilson Avenue, Brooklyn, New York.....	5,140.66	5,140.66
388 East 7th Street, Brooklyn, New York.....	3,876.05	3,876.05
65½ Vine Road, Mamaroneck, New York.....	7,790.22	7,790.22
Total Mortgages.....	\$ 19,806.93	\$ 19,806.93
Grand Total.....	249,505.92	254,005.68

SCHEDULE 8: BONDS AND STOCKS SUMMARY

Bonds:	June 30, 1948	
	Book Value	Market Value
U. S. Government.....	\$11,627,633.97	\$11,588,012.24
Municipal—Domestic.....	688,576.12	688,576.12*
Foreign.....	949,922.81	939,125.00
Public Utility.....	1,476,127.87	1,477,855.00
Industrial and Miscellaneous.....	1,097,728.40	1,071,915.00
Railroad.....	324,940.14	318,937.50
Total.....	\$16,164,929.31	\$16,084,420.86
Stocks:		
Preferred.....	4,746,976.38	4,739,179.25
Common.....	14,435,110.89	16,795,250.37
Total.....	\$19,182,087.27	\$21,534,429.62
Total Bonds and Stocks.....	35,347,016.58	37,618,850.48
Gifts, Miscellaneous, Suspense and Special Portfolio.....	225,975.42	225,975.42*
John Knickerbacker Fund.....	111,522.26	107,864.00
Total.....	\$35,684,514.26	\$37,952,689.90

BONDS

U. S. Government

U. S. Treasury Bills			
\$1,000,000	Due July 8, 1948.....	997,480.00	1,000,000.00
1,500,000	Due Aug. 12, 1948.....	1,496,220.00	1,500,000.00
500,200	U. S. Savings Defense "G" 2½ Reg..	500,200.00	483,426.30
U. S. Treasury			
500,000	1—October 1, 1948.....	500,000.00	500,000.00
1,500,000	2—Dec. 15, 1951/49.....	1,518,016.04	1,516,406.25
1,500,000	2—Sept. 15, 1952/50.....	1,515,793.97	1,518,750.00
1,000,000	2—Sept. 15, 1953/51.....	1,001,409.41	1,015,625.00
30,000	**2¼—Sept. 15, 1959/56 Reg.....	30,020.23	30,637.50
3,000,000	2¼—June 15, 1962/59.....	3,021,875.00	3,000,000.00
1,000,000	2½—June 15, 1969/64.....	1,031,619.32	1,008,125.00
15,000	**2½—June 15, 1972/67 Reg.....	15,000.00	15,042.19
Total.....		\$11,627,633.97	\$11,588,012.24

Municipal—Domestic

688,576.12	†New York State College Land Scrip Fund 5%.....	688,576.12	688,576.12
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Foreign

150,000	Australia, Commonwealth of, SF 3½—1967.....	139,330.00	129,000.00
100,000	Canada, Dominion of, 4—Oct. 1, 1960/50.....	103,541.66	104,125.00
200,000	Canadian National Railway Co. 5—Oct. 1, 1969/49.....	216,717.00	216,250.00
150,000	Edmonton, City of, Canada, Deb. 3½—May 15, 1958/49.....	145,334.15	149,250.00

*Book Value.

**Deposited with the Department of Labor of the State of New York for guaranty fund as self insurance under the Workmen's Compensation Law.

†Separately invested funds.

REPORT OF THE TREASURER

Par Value		June 30, 1948	
		Book Value	Market Value
Montreal, City of, Deb.			
\$ 25,000	3—Oct. 15, 1957.....	\$ 25,000.00	\$ 143,250.00
25,000	3—Oct. 15, 1958.....	25,000.00	
100,000	3—Oct. 15, 1961.....	97,250.00	
100,000	New Brunswick, Prov. of, Deb. 2¼, March 15, 1951.....	98,000.00	98,000.00
100,000	Quebec, Prov. of, Deb. 2—March 1, 1950.....	99,750.00	99,250.00
Total.....		\$ 949,922.81	\$ 939,125.00
Public Utility			
100,000	American & Foreign Power Co. Deb. 5 —2030.....	92,566.04	96,000.00
100,000	Brooklyn Union Gas Co. 1st 2⅞—1976	91,500.00	89,000.00
99,000	Central Maine Power Co. 1st & Gen. SF 3½—1970.....	105,427.28	105,930.00
100,000	Cities Service Co. SF Deb. 3—1977....	80,000.00	86,750.00
150,000	Florida Power & Light Co. 1st SF 3½— 1974.....	159,214.04	161,250.00
50,000	Green Mountain Power Corp. 1st & Ref. SF 3¾—1963.....	50,816.92	51,500.00
200,000	Laclede Gas Light Co. SF Deb. 4½— 1963 (cv. at \$6.25 per share common)	200,000.00	217,500.00
49,000	Michigan Cons. Gas Co. 1st SF 3½— 1969.....	50,852.20	51,695.00
100,000	New York Steam Corp. 1st 3½—1963..	104,270.03	106,875.00
48,000	Pennsylvania Water & Power Co. Ref. & Coll. SF 3¼—1964.....	50,382.97	50,580.00
100,000	Portland General Elec. Co. 1st SF 3⅛— 1975.....	102,209.15	97,750.00
99,000	Puget Sound Power & Light Co. 1st SF 4¼—1972.....	102,436.10	106,425.00
100,000	Third Avenue Railway Co. 1st Ref. 4— 1960.....	95,562.50	78,000.00
190,000	United Transit Co. SF Deb. 4—1960...	190,890.64	178,600.00
Total.....		\$ 1,476,127.87	\$ 1,477,855.00
Industrial and Miscellaneous			
50,000	American Airlines, Inc. SF Deb. 3— 1966.....	37,500.00	38,312.50
232,000	American Tobacco Co. SF Deb. 3— 1962.....	234,142.94	236,640.00
100,000	Celanese Corp. of America Deb. SF 3— 1965.....	101,750.00	103,000.00
100,000	City Investing Co. SF Deb. 4—1961 (Cv. into 50 shs. com.).....	97,331.25	80,500.00
98,000	Continental Baking Co. SF Deb. 3— 1965.....	98,696.71	98,735.00
100,000	Dewey & Almy Chemical Co. SF Deb. 2⅞—1976 (Cv. into 18 shs. com. thru 6/48).....	101,662.49	86,000.00
99,000	Greyhound Corp. SF Deb. 3—1959....	100,614.60	101,227.50
100,000	Koppers Co. 1st SF 3—1964.....	102,010.92	103,000.00
100,000	Peabody Coal Co. 1st SF "A" 4—1962	95,000.00	101,000.00
50,000	Pittsburgh Cons. Coal Co. Deb. SF 3½ —1965.....	51,919.49	51,500.00
75,000	Walworth Co. SF Deb. 3¼—1976 (Cv. into 55 shs. com.).....	77,100.00	72,000.00
Total.....		\$ 1,097,728.40	\$ 1,071,915.00

BONDS AND STOCKS

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Railroad

Par Value		June 30, 1948	
		Book Value	Market Value
\$50,000	Chicago & North Western Railway Co. 2nd Mtge. Cv. Income "A" 4½—1999.....	\$ 34,687.50	\$ 35,000.00
50,000	Harlem River & Port Chester 1st 4—1954 (N. Y., N. H. & H.).....	52,666.68	50,687.50
50,000	New York Central & Hudson River Railroad Co. Lake Shore Coll. 3½—1998.....	38,368.75	33,000.00
	N. Y. Central Railroad Co. Equipment Trust Cdfs.		
100,000	2½—1954.....	99,862.23	100,375.00
50,000	2½—1955.....	49,604.98	49,937.50
50,000	Pennsylvania R.R. Co. Conv. 3¼—1952 (Cv. into com. @ \$50).....	49,750.00	49,937.50
Total.....		\$ 324,940.14	\$ 318,937.50
Total Bonds.....		16,164,929.31	16,084,420.86

PREFERRED STOCKS

Agricultural Machinery

Shares			
500	Case (J. I.) Co. 7% Cum.....	57,600.00	72,500.00
Automotive			
500	General Motors Corp. \$5 Cum.....	61,200.00	61,750.00
Building			
1,000	National Gypsum Co. \$4.50 Cum.....	95,197.12	94,000.00
Chemical			
1,000	Dow Chemical Co. \$3.25 2nd Cum. (Cv. @ 47½ per share).....	102,500.00	104,250.00
1,000	Monsanto Chemical Co. \$4 Cum "B" (Cv. @ 57½ per share).....	101,000.00	112,000.00
2,500	Solvay American Corp. 4% Cum.....	250,000.00	255,625.00
Total.....		\$ 453,500.00	\$ 471,875.00

Food

1,000	Cuban Atlantic Sugar Co. 5% Cum. SF	104,549.17	100,625.00
1,000	Glidden Co. 4½% Cum. (Cv. into 7/10 sh. com.) Par \$50.....	48,287.50	55,000.00
500	Golden State Co. Ltd. 4% Cum. (Cv. into 1.7 shs. com.).....	51,700.00	35,000.00
1,000	Pet Milk Co. 4½% Cum. SF.....	100,000.00	103,250.00
1,000	Wilson & Co., Inc. \$4.25 Cum. SF.....	94,600.00	86,250.00
Total.....		\$ 399,136.67	\$ 380,125.00

Insurance

500	Globe & Rutgers Fire Insurance Co. \$5 Junior.....	45,000.00	35,000.00
1,353	Maryland Casualty Co. \$2.10 Cum. Prior—Par \$10.....	70,356.00	63,929.25
Total.....		\$ 115,356.00	\$ 98,929.25

REPORT OF THE TREASURER

Metal & Mining

Shares		June 30, 1948	
		Book Value	Market Value
1,000	American Metal Co. Ltd. 6% Cum. . . .	\$ 117,483.50	\$ 133,000.00
1,000	American Smelting & Refining Co. 7% Cum.	123,340.00	153,250.00
1,000	Bethlehem Steel Corp. 7% Cum.	145,150.00	138,500.00
1,500	General Cable Corp. 4% 1st Cum.	114,090.00	121,500.00
500	International Nickel Co. of Canada, Ltd. 7% Cum.	65,750.00	69,250.00
900	Republic Steel Corp. 6% Cum. Prior "A" (Cv. into 2 shs. com.)	88,125.00	98,100.00
1,000	U. S. Steel Corp. 7% Cum.	125,872.50	139,250.00
Total.		\$ 779,811.00	\$ 852,850.00

Public Utility

1,500	American Power & Light Co. \$5 Cum. . .	142,087.50	125,250.00
1,000	Consolidated Edison Co. of New York \$5 Cum.	99,116.70	106,250.00
700	Dayton Power & Light Co. 3.75% Cum. "A"	66,825.00	64,750.00
600	Electric Power & Light Corp. \$6 Cum. . .	79,350.00	85,200.00
1,000	Gulf States Utilities Co. \$4.40 Cum. . . .	105,962.50	102,000.00
500	Idaho Power Co. 4% Cum.	52,798.00	48,500.00
1,000	Kansas Power & Light Co. 4½% Cum	103,000.00	103,500.00
800	New Orleans Public Service, Inc. 4¾% Cum.	85,200.00	83,200.00
500	New York State Electric & Gas Corp. 3¾% Cum.	43,000.00	43,875.00
1,000	Ohio Public Service Co. 3.90% Cum. . .	102,625.00	86,000.00
1,000	Public Service Co. of Oklahoma 4% Cum.	96,625.00	90,000.00
675	Rochester Telephone Corp. 4½% 1st Cum. "A"	68,175.00	67,500.00
	Southern Cal. Edison Co. 4.32% Cum.—Par \$25	57,975.00	48,750.00
2,000	4.48% Cum.—Par \$25 (Cv. into 0.8386 + sh. com.)	51,000.00	48,450.00
500	Union Electric Co. of Missouri \$4.50 Cum.	53,900.00	54,125.00
1,000	Virginia Electric & Power Co. \$5 Cum.	111,670.00	115,250.00
Total.		\$ 1,319,309.70	\$ 1,272,600.00

Rayon & Textile

1,000	American Viscose Corp. 5% Cum. SF. . .	107,643.50	118,500.00
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Rubber

600	Firestone Tire & Rubber Co. 4½% Series Cum. SF.	62,962.50	63,900.00
1,000	U. S. Rubber Co. 8% Non-Cum.	129,776.63	130,250.00
Total.		\$ 192,739.13	\$ 194,150.00

Store & Merchandising

Shares			June 30, 1948	
			Book Value	Market Value
1,000	Butler Bros. 4½% Cum. SF.....	\$	103,000.00	\$ 85,500.00
1,000	Federated Department Stores, Inc. 4¼% Cum. SF.....		104,000.00	97,250.00
1,500	Gimbel Bros., Inc. \$4.50 Cum. SF.....		151,575.00	123,750.00
500	Grayson-Robinson Stores, Inc. \$2.25 Cum. SF (Cv. at \$35.31).....		26,000.00	18,250.00
1,000	Great Atlantic & Pacific Tea Co., Inc. 7% Cum. 1st SF.....		115,713.00	138,000.00
1,000	McCrary Stores Corp. 3½% Cum. (Cv. into 2½ shs. common).....		107,562.50	98,500.00
1,200	Safeway Stores, Inc. 5% Cum. SF.....		118,927.61	134,100.00
Total.....		\$	726,778.11	\$ 695,350.00

Tobacco

1,000	General Cigar Co., Inc. 7% Cum.		117,147.50	133,000.00
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Miscellaneous

1,000	Beneficial Industrial Loan Corp. \$3.25 Cum. (Cv. into 2.8 shs. common)....		105,000.00	82,000.00
1,000	Commercial Credit Co. 3.60% Cum. (Cv. into 1¾ shs. common).....		101,288.90	101,000.00
1,000	Curtis Publishing Co. \$3 Cum. Prior...		58,209.75	56,000.00
200	Marathon Corp. 5% Cum SF.....		21,600.00	20,600.00
400	Radio Corp. of America \$3.50 Cum. 1st.		25,075.00	28,350.00
200	Thatcher Glass Mfg. Co., Inc. Cum. \$2.40 (Cv. into 2 2/5 shs. common).....		10,384.00	5,600.00
Total.....		\$	321,557.65	\$ 293,550.00
Total Preferred Stocks.....			4,746,976.38	4,739,179.25

COMMON STOCKS

Agricultural Machinery

2,000	Allis-Chalmers Mfg. Co.		85,400.00	76,000.00
1,000	Deere & Co.		34,000.00	39,875.00
4,500	International Harvester Co.		105,631.50	150,187.50
Total.....		\$	225,031.50	\$ 266,062.50

Automotive

1,000	Borg-Warner Corp.		27,745.24	65,000.00
1,500	Chrysler Corp.		68,848.60	97,125.00
2,000	Electric Storage Battery Co.		63,000.00	103,000.00
2,975	General Motors Corp.		143,980.24	189,656.25
2,000	Studebaker Corp.		42,000.00	55,250.00
Total.....		\$	345,574.08	\$ 510,031.25

REPORT OF THE TREASURER

Bank—Domestic

Shares		June 30, 1948	
		Book Value	Market Value
1,000	Bank of Manhattan Co.	\$ 36,712.50	\$ 24,375.00
3,000	Bankers Trust Co. of New York.	179,496.01	122,250.00
548	Central Hanover Bank & Trust Co.	79,405.75	49,731.00
2,505	Chase National Bank of N. Y.	73,786.35	87,675.00
100	Cleveland Trust Co.	27,950.00	23,500.00
7,660	First National Bank of Ithaca, New York	139,360.00	168,520.00
33	First National Bank of New York City ..	92,473.15	43,560.00
1,111	Guaranty Trust Co. of New York.	333,105.50	304,414.00
2,750	Lincoln Rochester Trust Co. of Roches- ter, N. Y.	128,988.50	107,250.00
2,000	Manufacturers & Traders Trust Co. of Buffalo, New York.	66,750.00	47,000.00
1,000	National City Bank of New York.	42,875.00	39,250.00
3,000	Pennsylvania Co. for Banking & Trusts	119,625.00	96,000.00
2,010	Public National Bank & Trust Co. of New York.	92,855.00	77,887.50
Total.		\$ 1,413,382.76	\$ 1,191,412.50

Bank—Canadian

1,000	Canadian Bank of Commerce.	22,016.66	18,250.00
1,000	Dominion Bank of Canada.	23,620.72	20,750.00
3,000	Royal Bank of Canada.	67,512.62	61,500.00
Total.		\$ 113,150.00	\$ 100,500.00

Building

2,000	Armstrong Cork Co.	100,501.25	108,000.00
1,000	Lone Star Cement Corp.	50,050.00	63,750.00
1,550	Pratt & Lambert, Inc.	45,443.75	64,325.00
2,000	Sherwin-Williams Co.	88,550.00	137,500.00
1,000	U. S. Gypsum Co.	101,450.00	109,500.00
3,000	U. S. Pipe & Foundry Co.	119,675.00	147,750.00
Total.		\$ 505,670.00	\$ 630,825.00

Chemical & Drug

500	Air Reduction Co., Inc.	22,050.00	12,125.00
1,500	Allied Chemical & Dye Corp.	234,951.25	284,250.00
1,000	American Agricultural Chemical Co. ..	50,100.00	50,500.00
2,500	duPont (E.I.) de Nemours & Co.	341,232.50	465,000.00
9,000	Eastman Kodak Co.	293,666.26	387,000.00
3,000	McKesson & Robbins, Inc.	105,212.50	102,750.00
1,000	Pfizer (Chas.) & Co., Inc.	56,000.00	61,000.00
3,000	Rexall Drug, Inc.	30,000.00	21,000.00
4,000	Sterling Drug, Inc.	134,562.50	145,000.00
1,000	Texas Gulf Sulphur Co., Inc.	32,662.50	67,000.00
12,000	Union Carbide & Carbon Corp.	281,904.40	504,000.00
2,000	U. S. Industrial Chemicals, Inc.	116,675.00	76,250.00
Total.		\$ 1,699,016.91	\$ 2,175,875.00

Electrical Equipment

1,500	General Electric Co.	61,025.00	61,687.50
3,000	Radio Corp. of America.	35,806.82	42,000.00
2,000	Westinghouse Electric Corp.	59,918.72	60,500.00
Total.		\$ 156,750.54	\$ 164,187.50

Entertainment

Shares		June 30, 1948	
		Book Value	Market Value
2,500	Columbia Broadcasting System "A"...	\$ 76,550.00	\$ 70,312.50
3,000	Madison Square Garden Corp.....	45,962.50	40,500.00
10,000	Paramount Pictures, Inc.....	184,974.00	230,000.00
Total.....		\$ 307,486.50	\$ 340,812.50

Food, Beverage & Confectionery

1,500	Allied Mills, Inc.....	46,287.50	43,875.00
3,000	Archer-Daniels-Midland Co.....	42,866.70	92,250.00
525	Carnaco Equipment Co.....		
500	Coca-Cola Co.....	51,850.00	84,000.00
76	Coca-Cola International Corp.....	53,204.00	98,800.00
2,500	Corn Products Refining Co.....	127,047.50	156,250.00
3,000	General Mills, Inc.....	92,052.60	146,250.00
2,500	Mead Johnson Co.....	68,400.00	45,625.00
1,500	Quaker Oats Co.....	132,332.50	141,000.00
1,500	Staley (A.E.) Mfg. Co.....	46,422.20	60,375.00
1,500	Standard Brands, Inc.....	64,306.25	42,750.00
600	Swift & Co.....	16,284.00	20,550.00
1,000	Wrigley (Wm.) Jr. Co.....	68,675.00	67,000.00
Total.....		\$ 809,728.25	\$ 998,725.00

Insurance

1,000	Aetna Insurance Co.....	39,937.50	43,500.00
900	Agricultural Insurance Co.....	74,368.92	54,000.00
4,500	American Ins. Co. of Newark.....	76,212.50	71,437.50
1,000	American Surety Co.....	61,785.75	63,000.00
1,500	Boston Insurance Co.....	81,955.50	96,000.00
3,500	Continental Insurance Co.....	141,272.77	201,250.00
3,000	Crum & Forster.....	97,011.00	94,500.00
2,000	Fireman's Fund Insurance Co.....	144,568.50	204,000.00
2,000	Glens Falls Insurance Co.....	79,625.00	89,000.00
3,000	Great American Insurance Co.....	88,268.75	91,500.00
4,000	Home Insurance Co.....	102,850.00	110,000.00
2,800	National Fire Insurance Co. of Hartford	171,622.85	124,600.00
2,500	National Union Fire Ins. Co.....	80,549.08	78,750.00
1,500	Phoenix Insurance Co.....	111,010.25	123,000.00
4,200	Springfield Fire & Marine Insurance Co.	191,850.00	182,700.00
200	Travelers Insurance Co.....	140,336.00	111,000.00
2,000	U. S. Guarantee Co.....	82,000.00	154,000.00
Total.....		\$ 1,765,224.37	\$ 1,892,237.50

Investment Trust

5,000	General American Investors Co. Inc...	73,828.25	83,750.00
1,000	Lehman Corp.....	49,750.00	50,250.00
2,000	Massachusetts Investors Trust Ctls....	57,890.00	54,540.00
Total.....		\$ 181,468.25	\$ 188,540.00

REPORT OF THE TREASURER

Metal & Mining

Shares		June 30, 1948	
		Book Value	Market Value
1,000	Anaconda Copper Mining Co.	\$ 37,943.18	\$ 38,250.00
1,000	Climax Molybdenum Co.	32,575.00	16,750.00
9	Coal Creek Mining & Mfg. Co.	125.10	135.00
1,000	Dome Mines, Ltd.	22,962.50	14,250.00
3,000	Glen Alden Coal Co.	63,712.50	68,625.00
4,500	International Nickel Co. of Canada, Ltd.	164,738.93	142,312.50
2,000	Island Creek Coal Co.	41,075.00	72,500.00
2,000	Kennecott Copper Corp.	76,377.08	116,250.00
78	Lehigh & Wilkes-Barre Corp.	5,187.00	7,137.00
2,000	New Jersey Zinc Co.	137,900.25	139,000.00
2,000	Phelps Dodge Corp.	56,849.75	114,500.00
3,000	Pittsburgh Cons. Coal Co.	66,900.00	101,625.00
Total		\$ 706,346.29	\$ 831,334.50

Oil

2,500	Continental Oil Co.	108,875.00	167,500.00
4,000	Gulf Oil Corp.	194,993.36	316,000.00
3,500	Humble Oil & Refining Co.	143,507.15	286,125.00
7,000	Imperial Oil, Ltd.	108,397.50	98,875.00
2,000	Mid-Continent Petroleum Corp.	64,091.80	121,750.00
5,000	Ohio Oil Co.	93,212.50	201,250.00
8,000	Socony-Vacuum Oil Co., Inc.	98,829.86	168,000.00
3,000	Standard Oil Co. of California.	131,928.40	214,500.00
4,000	Standard Oil Co. of Indiana.	139,231.25	195,000.00
7,000	Standard Oil Co. of New Jersey.	376,186.65	605,500.00
1,980	Sun Oil Co.	74,032.86	133,650.00
2,000	Texas Co.	80,897.20	126,500.00
Total		\$ 1,614,183.53	\$ 2,634,650.00

Paper

4,000	Great Northern Paper Co.	143,000.00	169,000.00
4,000	Kimberly-Clark Corp.	76,197.90	85,000.00
2,000	Marathon Corp.	49,912.50	44,000.00
2,000	West Virginia Pulp & Paper Co.	79,225.00	98,500.00
Total		\$ 348,335.40	\$ 396,500.00

Public Utility

4,000	American Gas & Electric Co.	143,554.95	158,500.00
3,000	American Light & Traction Co.	70,309.87	55,500.00
3,500	American Telephone & Telegraph Co.	665,274.56	544,250.00
280	Atlantic City Electric Co.	4,850.00	4,585.00
2,000	Cleveland Elec. Illuminating Co.	75,675.00	78,500.00
1,000	Columbus & Sou. Ohio Electric Co. .	38,250.00	41,250.00
5,000	Commonwealth Edison Co.	253,115.18	137,500.00
3,600	Consolidated Natural Gas Co.	120,962.52	171,900.00
73	Detroit Edison Co.	1,533.00	1,542.12
1,000	Houston Lighting & Power Co.	43,475.00	45,250.00
2,000	Idaho Power Co.	63,000.00	71,000.00
2,000	Indianapolis Power & Light Co.	47,877.52	49,000.00
3,000	Louisville Gas & Elec. Co. "A"	83,925.00	72,750.00
3,500	Northern Natural Gas Co.	105,775.00	119,437.50
2,420	Pacific Gas & Electric Co.	93,237.50	83,792.50
1,000	Peoples Gas Light & Coke Co.	102,700.00	93,000.00
2,000	Philadelphia Electric Co.	49,213.80	48,500.00
1,000	Southern California Edison Co.	33,750.00	30,375.00
Total		\$ 1,996,478.90	\$ 1,806,632.12

Railroad

Shares			June 30, 1948	
			Book Value	Market Value
2,000	Norfolk & Western Railway Co.	\$	97,100.00	\$ 121,000.00
1,000	Union Pacific Railroad Co.		98,630.50	191,250.00
600	Virginian Railway Co.		25,325.00	22,050.00
Total		\$	221,055.50	\$ 334,300.00

Railroad Equipment

1,500	Pullman, Inc.		76,925.00	68,625.00
2,000	Westinghouse Air Brake Co.		54,945.00	76,000.00
Total		\$	131,870.00	\$ 144,625.00

Rayon & Textile

1,000	American Viscose Corp.		54,250.00	69,500.00
1,000	Industrial Rayon Corp.		40,225.00	50,500.00
1,000	Stevens (J. P.) & Co., Inc.		27,337.50	32,500.00
Total		\$	121,812.50	\$ 152,500.00

Rubber

1,000	Firestone Tire & Rubber Co.		60,387.50	52,375.00
2,000	Goodrich (B.F.) Co.		108,541.66	124,000.00
1,500	Goodyear Tire & Rubber Co.		70,918.17	66,375.00
Total		\$	239,847.33	\$ 242,750.00

Steel

500	National Steel Corp.		46,931.25	49,250.00
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Store & Merchandising

1,500	Kress (S.H.) & Co.		57,550.00	84,750.00
2,500	Kroger Co.		83,312.50	111,875.00
4,000	Melville Shoe Corp.		64,242.96	95,000.00
2,000	Montgomery Ward & Co.		106,988.02	120,000.00
4,000	Penney (J.C.) Co.		111,333.35	191,000.00
4,000	Sears, Roebuck & Co.		84,815.80	166,500.00
3,000	Woolworth (F.W.) Co.		76,902.63	144,750.00
Total		\$	585,145.26	\$ 913,875.00

Tobacco

1,500	Liggett & Myers Tobacco Co.		136,989.30	129,000.00
3,000	Philip Morris & Co. Ltd. Inc.		127,453.10	87,000.00
3,000	Reynolds (R.J.) Tobacco Co. "B"		104,191.13	109,500.00
3,000	U. S. Tobacco Co.		77,350.00	55,875.00
Total			445,983.53	381,375.00

Miscellaneous

1,000	American-Hawaiian S. S. Co.		38,089.00	39,000.00
1,000	Automatic Canteen Co. of America		19,737.50	16,250.00
4,000	Cincinnati Milling Machine Co.		120,837.50	104,500.00
2,000	General Shoe Corp.		64,087.50	54,750.00
3,000	Intertype Corp.		80,300.00	98,250.00
2,000	Procter & Gamble Co.		131,586.74	135,500.00
Total		\$	454,638.24	\$ 448,250.00
Total Common Stocks			14,435,110.89	16,795,250.37

REPORT OF THE TREASURER

GIFTS AND MISCELLANEOUS
STOCKS

Shares		Book Value June 30, 1948
75	*Aeromotor Co.	\$ 7,500.00
395	*American Telephone & Telegraph Co. Capital.	54,510.13
150	Cleveland Builders Supply Co. Capital.	9,900.00
250	Comstock Publishing Co. 5% Cum. Pfd. Series "A" ..	25,000.00
100	*Comstock Publishing Co. Capital.	18,229.62
100	Cornell Aeronautical Laboratory, Inc. Capital.	1.00
6	Cornell Co-Operative Society, Capital.	1.00
5	Cornell Theatres, Inc. Class "A" ..	1.00
25	*Cowles Co. Capital.	750.00
25	*General Motors Corp. Common.	825.00
75	*General Public Utilities Corp. Common.	699.00
12	Kresge (S.S.) Co. Common.	450.00
	Life Insurance and Annuity Policies held by Cornell. .	1.00
10	Neuss, Hesslein & Co., Inc. 5% Cum. 2nd Pfd.	1,000.00
100	*New England Public Service Co. 7% Cum. Pfd.	10,000.00
100	Nipissing Mines Co. Ltd. Capital.	1,335.00
200	Robb-Montbray, Ltd.	
7½	*South Carolina Electric & Gas Co. Common.	1.00
100	Technicolor, Inc.	2,125.00
3	Western Enterprise Engine Co. Common.	300.00
47	*Woods (S.A.) Machine Co. Common.	4,700.00
Total.		\$ 137,328.75

BONDS

Par Value		
\$ 200	Association of the Bar of the City of New York 3—1961. .	200.00
1,200	*Baldwin-Hill Company 20-year 6—1961 Reg.	1,200.00
55,000	Davies (Jos. E.) Notes 4%—1951.	55,000.00
1,000	Knollwood Club Income 1st and 2nd Mtge. Real Estate 5—1960.	1,000.00
1,000	Latin School Association of Illinois Deb. 5—1976.	1,000.00
500	Phi Delta Sigma, Inc. 1st Ref. 6—1971.	500.00
5,200	Phi Delta Theta Mtge. 5—1942.	3,701.00
100	*Sixth Church of Christ Scientist 4's Reg.	1.00
50	U. S. Savings—Defense "E" Reg.	37.50
10,575	U. S. Savings—Defense "F" Reg.	7,826.17
4,500	*U. S. Savings—Defense "G" 2½ Reg.	4,500.00
1,400	U. S. Savings—Defense "G" 2½ Reg.	1,400.00
500	U. S. Treasury 2½—Dec. 15, 1969/64 Reg.	500.00
5,500	*U. S. Treasury 2½—Dec. 15, 1972/67.	5,500.00
Total.		\$ 82,365.67
Total Gifts and Miscellaneous.		219,694.42

SUSPENSE ITEMS

Par Value	Shares	Name	
500		*Conversion Office for German Foreign Debts 3% Dollar Bond due Jan. 1, 1946.	\$ 1.00
100		Cornell Research Foundation Inc.	1.00
58		First Securities Corp. of Syracuse, N. Y. Common.	1.00
145		First Trust & Deposit Co. of Syracuse, N. Y. Com.	1.00
3,000		*Goodhope Steel & Iron Works 7% SF Mtge. due October 15, 1945.	1.00
400		Hempstead Country Club, Inc. 2—1954 Stpd.	1.00
15/500		Stokely Foods, Inc. stock purchase warrant.	—
Total Suspense Items.			\$ 6.00

*Separately invested funds.

MORTGAGES

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CORNELL DONOR'S SPECIAL PORTFOLIO

Shares	Name	Book Value June 30, 1948
400	*Falstaff Brewing Corporation Common.....	\$ 6,275.00

*Separately invested funds.

JOHN KNICKERBACKER FUND

BONDS

Par Value	Book Value	June 30, 1948 Market Value
\$ 5,000 American Telephone & Telegraph Co. Deb. 2 $\frac{3}{4}$ —1975.....	\$ 5,028.65	\$ 4,800.00
5,000 Atlantic Refining Co. Deb. 2 $\frac{7}{8}$ —1966....	5,121.06	4,956.25
5,000 Bethlehem Steel Corp. Cons. 2 $\frac{3}{4}$ —1970	5,172.18	4,925.00
5,000 Buffalo, Niagara Electric Corp. 1st 2 $\frac{3}{4}$ —1975.....	5,233.04	4,875.00
5,000 Central Maine Power Co. 1st & Gen. 3 $\frac{1}{2}$ —1970.....	5,281.25	5,350.00
5,000 Consumers Power Co. 1st 2 $\frac{7}{8}$ —1975....	5,080.20	5,000.00
5,000 Illinois Bell Telephone Co. 1st "A" 2 $\frac{3}{4}$ —1981.....	5,135.65	4,893.75
5,000 Louisville & Nashville R. R. Co. 1st & Ref. 3 $\frac{3}{8}$ —2003.....	5,405.42	5,000.00
5,000 Northern Indiana Public Service Co. 1st "C" 3 $\frac{1}{8}$ —1973.....	5,156.69	5,125.00
5,000 Ohio Power Co. 1st 3 $\frac{1}{4}$ —1968.....	5,293.51	5,312.50
5,000 Pacific Gas & Electric Co. 1st & Ref. 3—1979.....	5,446.64	5,075.00
5,000 Phillips Petroleum Co. SF Deb. 2 $\frac{3}{4}$ —1964.....	5,140.55	5,056.25
5,000 Shell Union Oil Corp. Deb. 2 $\frac{1}{2}$ —1971..	4,962.50	4,756.25
5,000 Southern Bell Telephone & Telegraph Co. Deb. 2 $\frac{3}{4}$ —1985.....	5,094.31	4,737.50
5,000 Southern California Edison Co. 1st & Ref. 3—1965.....	5,156.31	5,200.00
5,000 Texas & Pacific Railway Co. Gen. & Ref. 3 $\frac{7}{8}$ —1985.....	4,900.00	5,000.00
5,000 Union Pacific Railroad Co. Ref. "C" 2 $\frac{1}{2}$ —1991.....	4,830.00	4,575.00
19,000 U. S. Savings—Defense "G" 2 $\frac{1}{2}$ —1953—1957 Reg.....	19,000.00	18,189.00
5,000 Westinghouse Elec. & Mfg. Co. Deb. 2 $\frac{1}{8}$ —1951.....	5,084.30	5,037.50
Total.....	\$ 111,522.26	\$ 107,864.00
GRAND TOTAL.....	35,684,514.26	37,952,689.90

SCHEDULE 9: MORTGAGES

Number	Mortgaged Premises	Interest Rate	Principal
3673	215 Genesee Park Blvd., Rochester, N. Y.....	5%	\$ 6,150.00
3681	3024 Delaware Avenue, Kenmore, N. Y.....	4 $\frac{1}{2}$ %	18,050.00
3694	305 Harwick Road, Rochester, N. Y.....	5%	3,550.00
3868	33 Chippendale Road, Rochester, N. Y.....	5%	2,088.69
3871	77 Lakeshire Road, Rochester, N. Y.....	6%	3,900.00
3875	25 Morville Drive, Rochester, N. Y.....	5%	2,775.00
4034	93 Lovering Avenue, Buffalo, N. Y.....	4 $\frac{1}{2}$ %	5,393.22
4035	2204-12 Genesee Street, Buffalo, N. Y.....	5%	5,800.00

REPORT OF THE TREASURER

Number	Mortgaged Premises	Interest Rate	Principal
4055	57 Euclid Avenue, Kenmore, N. Y.	5%	2,575.00
4060	21 Thatcher Avenue, Buffalo, N. Y.	5%	2,173.50
4064	762 Eggert Road, Buffalo, N. Y.	5%	1,465.00
4069	268-78 Main Street, Rochester, N. Y.	5½%	1,525.00
4078	N/E/C Lyell Avenue & Burrows Street, Rochester, N. Y.	5%	4,960.00
4211	84 Daley Boulevard, Rochester, N. Y.	5%	5,446.19
4233	163 Rawlinson Road, Rochester, N. Y.	5%	2,561.76
4247	314 Knowlton Avenue, Kenmore, N. Y.	5%	4,150.00
4256	311 Oakdale Drive, Rochester, N. Y.	5%	5,460.00
4257	116 Dartmouth Street, Rochester, N. Y.	5%	4,336.24
4293	148 S. Fitzhugh Street, Rochester, N. Y.	5%	3,930.98
4332	46 Rhine Street, Rochester, N. Y.	5%	1,780.00
4380	54-58 South Avenue, Rochester, N. Y.	4%	23,750.00
4401	124 Franklin Square, Rochester, N. Y.	5%	4,600.00
			<hr/>
			\$ 116,420.58
4327	Canadian Wheat Farm, Manitoba, Canada	5%	4,995.19
			<hr/>
			\$ 4,995.19
4114	Ithaca, New York	5%	2,310.39
4115	Ithaca, New York	5%	1,000.00
4116	Ithaca, New York	5%	750.00
4288	Ithaca, New York	5%	41,496.94
4292	Ithaca, New York	4½%	3,723.24
4389	Ithaca, New York	5%	40,000.00
4402	Ithaca, New York	5%	12,000.00
4403	Ithaca, New York	5%	1.00
			<hr/>
			\$ 101,281.57
3203	New York University, N. Y.	5%	700,000.00
3867	3623 Midland Avenue, Syracuse, N. Y.	6%	3,196.00
4074	Sodus Center, N. Y.	6%	65.04
4080	East Front Street, Vestal, N. Y.	6%	2,600.00
4086	Erie Boulevard & Walnut Avenue, Syracuse, N. Y.	5%	1,007.00
4088	Route 11, Nimondsburgh, N. Y.	5%	4,469.86
4119	Hector, New York	2½%	1.00
4126	27 Schiller Street, Binghamton, N. Y.	5%	1,600.00
4127	1 DeForest Street, Binghamton, N. Y.	6%	2,500.00
4128	1 DeForest Street, Binghamton, N. Y.	6%	500.00
4129	1 DeForest Street, Binghamton, N. Y.	6%	500.00
4170	Front Street, Vestal, N. Y.	5½%	25,236.92
4203	South Spring Mansion, Roswell, N. Mex.	4%	4,000.00
4207	S/E/C William Street, Apalachin, N. Y.	5%	4,599.27
4225	Lincoln Road, Miami Beach, Florida	4%	42,500.00
4228	817 South Second Street, Abilene, Tex.	4½%	7,381.27
4238	1791 Lanier Place, Washington, D. C.	5%	1.00
4366	Route 11, Nimondsburgh, N. Y.	4½%	5,258.90
4369	305-13 Franklin Street, Tampa, Fla.	4%	46,000.00
4409	N. Salina and James Streets, Syracuse, N. Y.	2%	100,541.67
4410	Pulteney Street and Sly Avenue, Corning, N. Y.	5%	14,841.27
3688	151 Nelson Road, Scarsdale, N. Y. (Subordinated Mtg.)		1.00
			<hr/>
			\$ 966,800.20
3281	108-10 Franklin Street, Tarrytown, N. Y.	5%	4,717.56
3294	112-14 Franklin Street, Tarrytown, N. Y.	5%	4,725.00
3578	112-14 Franklin Street, Tarrytown, N. Y.	5%	945.00
			<hr/>
			\$ 10,387.56

MORTGAGES

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Number	Mortgaged Premises	Interest Rate	Principal
3682	1864-76 Coney Island Ave., Brooklyn, N. Y.	3%	\$ 25,168.75
3684	351 Neptune Avenue, Brooklyn, N. Y.	4½%	26,100.00
3695	41-43 Lott Avenue, Brooklyn, N. Y.	5%	32,937.50
3715	456-58 East 180th Street, Bronx, N. Y.	5%	29,600.00
3716	3319 70th St., Jackson Heights, N. Y.	6%	5,265.00
3751	70 Luddington Road, West Orange, N. J.	5%	9,385.90
3887	111-31 201st Street, Hollis, N. Y.	5%	3,852.95
3896	70 Sherwood Avenue, Yonkers, N. Y.	5%	5,525.96
3898	26 Larchmont Avenue, Larchmont, N. Y.	4½%	8,050.79
3902	6 Fairfield Street, White Plains, N. Y.	5%	5,550.00
3910	28 Elliott Street, Mount Vernon, N. Y.	4½%	6,109.53
3912	24 Ridge Road, Eastchester, N. Y.	4%	19,582.50
3914	20 Elliott Street, Mount Vernon, N. Y.	4½%	7,180.00
3919	103-07 223rd Street, Queens Village, N. Y.	6%	5,265.00
3925	1142 Flatbush Avenue, Brooklyn, N. Y.	4½%	16,750.00
3932	529 Madison Street, Brooklyn, N. Y.	5%	2,925.00
3935	305 Avenue "O", Brooklyn, N. Y.	4½%	5,700.00
3936	1518 50th Street, Brooklyn, N. Y.	4½%	9,475.00
3939	143 West 143rd Street, Manhattan, N. Y.	4%	21,500.00
3940	3004 Bedford Avenue, Brooklyn, N. Y.	4½%	8,654.32
3945	2068 Ocean Avenue, Brooklyn, N. Y.	4½%	10,680.16
3947	260 Marlborough Road, Brooklyn, N. Y.	4½%	1,600.00
3949	171-31 108th Avenue, Jamaica, N. Y.	5½%	3,536.59
3956	7904 12th Avenue, Brooklyn, N. Y.	5%	5,151.94
3959	North Street, Harrison, N. Y.	4½%	12,745.04
3963	41 Ridgewood Drive, Rye, N. Y.	5%	15,550.00
3983	8211 20th Avenue, Brooklyn, N. Y.	4½%	4,176.55
3985	64 Ontario Road, Bellerose, N. Y.	5%	2,550.00
3993	315 Court Street, Brooklyn, N. Y.	5%	4,620.00
3994	269 17th Street, Brooklyn, N. Y.	5%	3,350.00
3999	576 6th Avenue, Brooklyn, N. Y.	6%	3,800.00
4001	145 Tehama Street, Brooklyn, N. Y.	4½%	6,521.95
4016	32 Tapscott Street, Brooklyn, N. Y.	5%	8,700.00
4017	5925 Third Avenue, Brooklyn, N. Y.	6%	13,500.00
4018	307 Seventh Street, Brooklyn, N. Y.	4½%	8,496.43
4019	894 Hopkinson Avenue, Brooklyn, N. Y.	4½%	5,163.94
4021	488 Howard Avenue, Brooklyn, N. Y.	4%	5,415.00
4022	80 New York Avenue, Brooklyn, N. Y.	4½%	14,175.00
4023	S/S Beacon Hill Rd., Port Washington, N. Y.	5%	10,091.25
4049	N/W/C Walnut Avenue & Shepard Place, Larchmont N. Y.	5%	11,962.50
4079	2031 Bedford Avenue, Brooklyn, N. Y.	5%	9,500.00
4102	800 Eighth Avenue, Astoria, N. Y.	5%	1,100.00
4113	1806 Avenue "P", Brooklyn, N. Y.	5%	6,971.38
4204	330 Carroll Avenue, Mamaroneck, N. Y.	5%	4,180.00
4206	188-41 Jordan Avenue, Hollis, N. Y.	5%	3,801.27
4209	70 Park Avenue, Bronxville, N. Y.	4%	4,969.48
4212	156 Gould Avenue, Paterson, N. J.	5%	2,833.03
4217	48-50 Gruman Avenue, Newark, N. J.	5%	9,535.00
4220	3035 84th Street, Jackson Heights, N. Y.	5%	3,582.27
4223	1725 76th Street, Brooklyn, N. Y.	5%	2,500.00
4229	15 Comfort Place, Clifton, N. J.	5%	2,874.10
4230	17 Comfort Place, Clifton, N. J.	5%	3,895.08
4232	25 Beaumont Street, Brooklyn, N. Y.	4½%	3,260.00
4237	28 Camden Street, Paterson, N. J.	5%	2,338.22
4239	2855-57 West 16th Street, Brooklyn, N. Y.	5%	4,200.58
4240	85-04 151st Street, Jamaica, N. Y.	5%	6,478.43
4242	768 Montgomery Street, Brooklyn, N. Y.	5%	7,473.87
4245	492 Putnam Avenue, Brooklyn, N. Y.	5%	1,378.96
4248	1441 40th Street, Brooklyn, N. Y.	5%	4,494.60

REPORT OF THE TREASURER

Number	Mortgaged Premises	Interest Rate	Principal
4249	4215 12th Avenue, Brooklyn, N. Y.	5%	4,411.90
4250	259 Hicks Street, Brooklyn, N. Y.	5%	5,512.68
4252	1435 40th Street, Brooklyn, N. Y.	5%	4,793.61
4253	15 Flint Avenue, Larchmont Manor, N. Y.	5%	10,500.00
4254	42 Weequahic Avenue, Newark, N. J.	5%	5,974.36
4259	135-21 Francis Lewis Blvd., Laurelton, N. Y.	5%	3,287.74
4260	135-45 Francis Lewis Blvd., Laurelton, N. Y.	5%	3,126.13
4261	135-51 Francis Lewis Blvd., Laurelton, N. Y.	5%	3,126.14
4264	25-49 97th Street, Jackson Heights, N. Y.	4½%	3,672.70
4266	32-21 78th Street, Elmhurst, N. Y.	5%	1,609.84
4267	32-25 78th Street, Elmhurst, N. Y.	5%	2,170.16
4268	32-33 78th Street, Elmhurst, N. Y.	5%	2,122.56
4271	27 Juniper Avenue, Mineola, N. Y.	5%	3,124.43
4273	35 Juniper Avenue, Mineola, N. Y.	4½%	1,669.35
4274	47 Juniper Avenue, Mineola, N. Y.	4½%	3,075.77
4275	2626-30 Jackson Avenue, Long Island City, N. Y.	4½%	2,144.69
4277	1113 Avenue "T", Brooklyn, N. Y.	5%	5,029.28
4279	30 Disbrow Lane, New Rochelle, N. Y.	5%	10,000.85
4280	88 Wilson Street, East Rockaway, N. Y.	5%	2,359.41
4282	17 Shelley Avenue, Hartsdale, N. Y.	5%	5,330.67
4283	116-11 199th Street, St. Albans, N. Y.	5%	2,703.62
4286	116-29 199th Street, St. Albans, N. Y.	6%	2,851.78
4290	112-01 208th Street, Hollis, N. Y.	5%	4,099.12
4291	2805 Avenue "S", Brooklyn, N. Y.	5%	4,952.42
4294	22 Elliott Street, Mount Vernon, N. Y.	5%	4,305.48
4295	2809 Avenue "S", Brooklyn, N. Y.	5%	4,985.32
4296	1710 Avenue "O", Brooklyn, N. Y.	5%	5,896.40
4297	130-23 231st Street, Laurelton, N. Y.	5%	3,062.13
4301	14 Hewitt Avenue, White Plains, N. Y.	5%	4,287.14
4303	90-11 201st Street, Bellaire, N. Y.	5%	2,382.33
4304	90-15 201st Street, Bellaire, N. Y.	4½%	1,929.27
4306	90-21 201st Street, Bellaire, N. Y.	5%	2,758.30
4307	90-23 201st Street, Bellaire, N. Y.	5%	2,318.06
4308	25 Benedict Avenue, Tarrytown, N. Y.	5%	2,116.09
4309	120 Nelson Avenue, Harrison, N. Y.	5%	2,431.01
4310	19 Hewitt Avenue, White Plains, N. Y.	5%	4,192.65
4311	324 Park Avenue, Huntington, N. Y.	5%	6,700.00
4313	34-52 70th Street, Jackson Heights, N. Y.	4½%	2,822.84
4320	20 Harding Drive, New Rochelle, N. Y.	5%	4,184.44
4322	36 Hutchinson Blvd., Mount Vernon, N. Y.	5%	5,055.69
4323	21 Hewitt Avenue, White Plains, N. Y.	5%	4,128.56
4324	111 Quinby Avenue, White Plains, N. Y.	5%	5,476.63
4325	22-38 24th Street, Astoria, N. Y.	4½%	4,817.46
4326	32-24 Glennon Place, Bronx, N. Y.	5%	6,000.00
4329	51-51 47th Street, Woodside, N. Y.	5%	4,365.00
4330	37-13 63rd Street, Woodside, N. Y.	5%	2,627.58
4331	34-46 70th Street, Jackson Heights, N. Y.	5%	3,278.30
4335	8 Craig Place, Cranford, N. J.	5%	5,471.72
4336	117 Retford Avenue, Cranford, N. J.	5%	5,129.99
4337	37-42 73rd Street, Jackson Heights, N. Y.	5%	7,700.00
4338	531 Shackamaxon Drive, Westfield, N. J.	4½%	5,481.66
4339	4724 Fifth Avenue, Brooklyn, N. Y.	4½%	26,911.74
4340	203 Beach Avenue, Mamaroneck, N. Y.	5%	7,710.71
4343	Warren Lane, Alpine, N. J.	5%	9,501.76
4345	87 Barkley Avenue, Clifton, N. J.	5%	4,231.88
4347	179-21 134th Avenue, Springfield Gardens, N. Y.	5%	4,331.77
4348	437 Beach 143rd Street, Neponsit, N. Y.	4½%	8,653.87
4349	422 Gold Street, Brooklyn, N. Y.	5%	3,037.73
4350	116 Brambach Avenue, Scarsdale, N. Y.	5%	4,513.59
4351	31-31 58th Street, Woodside, N. Y.	5%	3,913.10

REAL ESTATE

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Number	Mortgaged Premises	Interest Rate	Principal
4354	2049-53 Flatbush Avenue, Brooklyn, N. Y.	5%	12,913.35
4355	139-28 230th Place, Laurelton, N. Y.	5%	6,135.18
4360	193 Sheridan Avenue, Mount Vernon, N. Y.	4½%	9,103.68
4361	39-09 207th Street, Bayside, N. Y.	5%	5,742.69
4362	11 Cohawney Road, Scarsdale, N. Y.	4½%	17,622.08
4364	120-22 192nd Street, St. Albans, N. Y.	5%	4,482.24
4365	151 Sickles Avenue, New Rochelle, N. Y.	5%	3,143.85
4367	135-19 232nd Street, Laurelton, N. Y.	5%	5,386.70
4368	147 Sickles Avenue, New Rochelle, N. Y.	5%	3,831.92
4370	93-06 75th Street, Woodhaven, N. Y.	5%	4,115.29
4371	595 Franklin Avenue, Brooklyn, N. Y.	5%	9,467.31
4372	75-79 Main Street, Tuckahoe, N. Y.	5%	10,820.36
4376	104-21 189th Street, Hollis, N. Y.	5%	5,669.96
4377	145 70th Street, Brooklyn, N. Y.	5%	6,159.12
4378	131-56 225th Street, Laurelton, N. Y.	5%	6,981.81
4379	4378 Katonah Avenue, Bronx, N. Y.	5%	7,505.14
4388	269 56th Street, Brooklyn, N. Y.	5%	4,131.21
4400	131-29 227th Street, Laurelton, N. Y.	4½%	9,158.47
4411	252 Lehigh Avenue, Newark, N. J.	4½%	45,000.00
			\$ 953,460.59
4188	981 Whitlock Avenue, Bronx, N. Y.	4%	5,925.00
4192	546 Bainbridge Street, Brooklyn, N. Y.	5%	1,287.48
4193	829 Lenox Road, Brooklyn, N. Y.	4½%	7,400.00
4194	8714 Third Avenue, Brooklyn, N. Y.	5½%	3,995.00
4195	1743 Dahill Road, Brooklyn, N. Y.	4½%	3,271.25
4196	120 Gatling Place, Brooklyn, N. Y.	4½%	6,515.00
4198	2186 East 2nd Street, Brooklyn, N. Y.	5%	2,800.00
4200	261 Elizabeth Street, Manhattan, N. Y.		1.00
			\$ 31,194.73
3514	Toronto, Canada	5%	25.00
			\$ 25.00
Total Mortgages			\$2,184,565.42

SCHEDULE 10: REAL ESTATE

Domestic:

Campus Cottages:

Number	Premises	Investment
4130	1 The Circle.....Dormitory.....	\$ 9,604.32
4131	2 The Circle.....Dormitory.....	7,009.50
4137	11 East Avenue.....Faculty House.....	15,275.34
4138	13 East Avenue.....Storage.....	5,000.00
4140	Ellis Hollow Road.....Veterinary Tenant House.....	400.00
4141	207-15 Fall Creek Drive.....Faculty Apartment House.....	34,072.95
4142	225 Fall Creek Drive.....Dean of Women House.....	14,960.77
4143	5 Grove Place.....Dormitory.....	16,738.41
4144	3 Reservoir Avenue.....Faculty House.....	12,489.93
4145	Snyder Hill Road.....Veterinary Tenant House.....	600.00
4146	Snyder Hill Road.....Veterinary Superintendent House.....	4,023.12
4147	4 South Avenue.....Dormitory.....	5,000.00
4148	626 Thurston Avenue.....D.D.D. Sorority.....	20,000.00
4149	512 University Avenue.....Faculty House.....	7,160.84
4150	302 Wait Avenue.....Dormitory.....	15,350.00
4151	3 The Circle.....Dormitory.....	6,777.00

REPORT OF THE TREASURER

Number	Premises	Acq'd	Investment
4152	1 East Avenue.....	Dormitory.....	18,018.61
4153	5 East Avenue.....	Dormitory.....	9,035.10
4154	15 East Avenue.....	Dormitory.....	12,917.77
4155	3 Grove Place.....	Dormitory.....	7,000.00
4157	7 South Avenue.....	Photo Science.....	12,208.37
4158	9 South Avenue.....	Dormitory.....	5,000.00
4159	613 Thurston Avenue.....	Dormitory.....	13,892.18
4160	308 Wait Avenue.....	Dormitory.....	27,038.25
4201	5 The Circle.....	Dormitory.....	7,008.85
4342	693-5 Dryden Road.....	Faculty Houses.....	11,850.00
4374	29 East Avenue.....	Dormitory.....	12,000.00
4386	7 The Circle.....	Faculty Apartment House.....	17,820.86

Total.....	\$ 328,252.17
Less Cottage Renewal Fund.....	180,741.46
	<hr/>
	\$ 147,510.71

Clara Dickson Hall and Equipment:

4407	Clara Dickson Hall, Ithaca, N. Y.....	1,973,950.00
		<hr/>
		\$1,973,950.00

Other Ithaca Dormitories:

4097	515 Stewart Avenue, Ithaca, N. Y. (Zodiac Property).....	23,779.44
4167	520-522 Thurston Avenue, Ithaca, N. Y. (Anna Comstock House).....	140,817.21
4169	722 University Avenue, Ithaca, N. Y. (Dennis Property) ..	30,123.74
4406	Balch Halls Site, Ithaca, N. Y.....	116,723.65
		<hr/>
		\$ 311,444.04

South Hill Faculty:

4394	South Hill Faculty Housing Development, Ithaca, N. Y.....	6/47	428,143.24
			<hr/>
			\$ 428,143.24

Miscellaneous Faculty Housing:

4382	116-18 Ferris Place, Ithaca, N. Y.....	8/46	20,242.80
4383	120 Linden Avenue, Ithaca, N. Y.....	8/46	16,134.33
4387	408 North Cayuga Street, Ithaca, N. Y.....	7/46	13,569.58
4390	414 North Cayuga Street, Ithaca, N. Y.....	9/46	14,697.47
4391	106 Highland Place, Ithaca, N. Y.....	8/46	9,269.29
4392	207 Pleasant Street, Ithaca, N. Y.....	10/46	13,500.00
4393	413 Dryden Road, Ithaca, N. Y.....	2/47	17,357.19
			<hr/>
			\$ 104,770.66

Miscellaneous in Ithaca:

4098	McGowan Farm, Ithaca, N. Y.....	11/30	25,000.00
4384	Kline Road, Ithaca, N. Y.....	7/46	29,702.89
			<hr/>
			\$ 54,702.89

Other:

4096	124 Roberts Place, Ithaca, N. Y.....	9/32	12,610.00
			<hr/>
			\$ 12,610.00

Non-Domestic:

Chain Store Type Leases:

Number	Premises	Acq'd	Investment
3643	208-12 Mills Street, El Paso, Texas.....	9/33	\$ 90,725.44
4090	113-119 Main Street, Batavia, N. Y.....	11/39	145,114.55
4091	115-117 East State Street, Ithaca, N. Y.....	8/36	32,926.33
4092	139 East State Street, Ithaca, N. Y.....	1900	35,500.00
4099	Broadway and Lake Street, Newburgh, N. Y.....	12/39	18,793.86
4100	532-40 Broadway, Newburgh, N. Y.....	12/39	9,055.40
4210	150-152 North Union Street, Olean, N. Y.....	6/42	77,193.23
4226	1925 Chenango Street, Binghamton, N. Y.....	6/43	328,464.96
4244	Market Street, Philadelphia, Pa. (Partial equity)..	1/44	178,176.36
4255	337-41 West 49th Street, New York, N. Y. (Lot)...	5/44	32,624.20
4312	131 N. Barry Street, Olean, N. Y.....	2/45	4,250.00
4315	3115-19 Bailey Avenue, Buffalo, N. Y.....	2/45	79,567.89
4328	University Bull Barns, Ithaca, N. Y.....	4/45	66,447.70
4408	179-83 Homer Avenue, Cortland, N. Y.....	10/47	48,983.54

\$1,147,823.46

Foreclosures and Other:

3676	691-5 William Street, Buffalo, N. Y.....	4/38	37,326.85
3706	498 Delaware Avenue, Buffalo, N. Y.....	11/35	41,800.42
3899	7 Jefferson Place, Mount Vernon, N. Y.....	4/34	53,319.31
4047	Lots in Glen Carlin, Virginia.....	12/36	101.00
4213	6 Henry Russell Avenue, Pau, France.....	8/42	1.00
4218	Lots on Willis Avenue, Hawthorne, N. Y.....	12/42	1.00
4319	201 S. Salina Street, Syracuse, N. Y.....	3/45	29,169.66
4363	South 5th and Wood Streets, Reading, Pa.....	12/45	1.00
4373	40-27/33 29th Street, Long Island City, N. Y.....	5/46	1.00
4375	Colorado Coal Mine; N. Mexico Gold Mine.....	5/46	1.00
4404	211 E. Fayette Street, Syracuse, N. Y.....	7/47	1.00
4405	201 S. Salina Street, Syracuse, N. Y.....	7/47	1.00

\$ 161,724.24

Total Real Estate..... \$4,342,679.24

REPORT OF THE TREASURER

SCHEDULE 11: MISCELLANEOUS ADVANCES

Comstock Publishing Company Warehouse.....	\$	3,257.04
Farm Land Purchase.....		56,118.51
Schoellkopf Field West Stand.....		72,375.26
Total.....	\$	131,750.81

SCHEDULE 12: CENTRAL HEATING SYSTEM

Cost of Boiler House and Equipment.....	\$	750,329.41
Cost of New Boiler Construction.....		269,516.52
Cost of General Transmission Lines.....		176,989.59
Cost of University Transmission Lines.....		242,427.44

Total Cost of Construction..... \$1,439,262.96

	June 30, 1947	Increase	June 30, 1948
Construction Cost.....	\$1,231,729.89	\$ 207,533.07	\$1,439,262.96
Less Reserve for Depreciation.....	1,052,435.30	57,313.17	1,109,748.47
Net Investment.....	\$ 179,294.59	\$ 150,219.90	\$ 329,514.49

Manufacturing Cost:

Electric Current.....	\$	5,574.00
Fuel.....		291,626.21
Labor.....		46,537.68
Maintenance.....		20,830.50
Supervision and Office Expense....		10,973.14
Supplies.....		5,641.30
Water.....		1,829.28

Total..... Cost per M lbs.
\$ 383,012.11 \$.692843

Fixed Charges:

Depreciation at 4%—Old Plant..	\$	30,012.91
Depreciation at 4%—New Boiler Construction.....		10,523.58
Interest at 4½%—Old Plant....		3,388.08
Interest at 4% on Investment in Coal		3,593.52

Total..... 47,518.09 .085957

Sub-Total..... \$ 430,530.20 \$.778800

General Transmission Lines:

Maintenance.....	\$	4,058.21
Depreciation at 4%.....		7,079.58
Interest at 4½%.....		799.03

Total..... 11,936.82 .021938

Sub-Total..... \$ 442,467.02 \$.800738

University Transmission Lines:

Maintenance (Outside of Buildings) \$	17,300.62	
Depreciation at 4%	9,697.10	
Interest at 4½%	1,091.59	
Total	28,089.31	.085743
Sub-Total	\$ 470,556.33	\$.886481
Maintenance (Inside of Buildings)	11,682.25	.065298
Grand Total	\$ 482,238.58	\$.951779

DISTRIBUTION OF STEAM OUTPUT

M lb. Units		Cost per M lbs.	
502	Print Shop	\$.778800	\$ 390.96
8,204	Residential Hall Laundry .....	.778800	6,389.27
173,531	Agriculture .....	.800738	138,952.87
12,031	Barton Hall .....	.800738	9,633.68
14,612	Home Economics .....	.800738	11,700.38
3,670	Schoellkopf .....	.800738	2,938.71
12,663	Veterinary .....	.800738	10,139.75
Residential Halls:			
3,035	Anna Comstock House .....	.886481	\$ 2,690.47
4,181	Baker Cafeteria .....	.886481	3,706.38
19,808	Balch Hall .....	.886481	17,559.42
6,998	Cascadilla Hall .....	.886481	6,203.59
604	1 The Circle .....	.886481	535.43
544	2 The Circle .....	.886481	482.25
609	3 The Circle .....	.886481	539.87
13,667	Clara Dickson Hall .....	.886481	12,115.54
1,000	1 East Avenue .....	.886481	886.48
990	5 East Avenue .....	.886481	877.62
691	9 East Avenue .....	.886481	612.56
1,087	15 East Avenue .....	.886481	963.60
28,765	Men's Dormitory Group .....	.886481	25,499.63
543	Risley Cottage .....	.886481	481.36
11,659	Risley Hall .....	.886481	10,335.48
9,266	Sage College .....	.886481	8,214.13
794	7 The Circle .....	.886481	703.87
524	11 East Avenue .....	.886481	464.52
4,384	Federal Nutrition Laboratory and Greenhouse .....	.886481	3,886.33
2,246	New York State School of Industrial and Labor Relations .....	.886481	1,991.04
1,134	President's House .....	.886481	1,005.27
1,771	Psi Upsilon .....	.886481	1,569.96
723	3 Reservoir Avenue .....	.886481	640.93
1,354	Sigma Phi .....	.886481	1,200.30
972	7 South Ave.—Photo Science Dept. Stewart Avenue Temporary Dormi- tories .....	.886481	861.66
10,681	626 Thurston Avenue .....	.886481	9,468.50
929	University Avenue Temporary Dor- mitories .....	.886481	823.54
1,175			1,041.62

REPORT OF THE TREASURER

523	Veterans Administration.....	.886481	463.63
3,441	1 and 2 West Avenue Temporary Dormitories.....	.886481	3,050.38
14,594	Willard Straight Hall.....	.886481	12,937.30
373,905	Sub-Total.....		\$311,958.28
178,907	Endowed College Buildings.....	.951779	170,280.30
552,812	Total.....		\$482,238.58

SCHEDULE 13: WATER SYSTEM

	June 30, 1947	June 30, 1948	
Investment:			
Cost of Plant and Equipment.....	\$322,165.68	\$406,039.50	
Less Reserve for Depreciation.....	183,380.41	196,283.81	
Net Investment.....	\$138,785.27	\$209,755.69	
Expense:			
Operating Maintenance.....		48,334.23	
Interest at 4½%.....		6,264.21	
Depreciation at 4%.....		12,903.40	\$67,501.84
Income:			
Dormitories.....	\$	9,768.18	
Barton Hall.....		473.83	
State Colleges.....		17,602.68	
Miscellaneous.....		9,059.76	36,904.45
Net Cost of Operation.....			\$30,597.39
University Appropriation (Net).....			30,597.39

ACCOUNTS PAYABLE

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SCHEDULE 14: ACCOUNTS PAYABLE

Student Accounts:

Library Deposits	\$ 1,132.00	
Medical College—Breakage Deposits	1,530.00	
Medical College—Tuition and Fees	5,798.01	
Medical College—Students Residence Collections	679.50	
Military Commutation	8,817.73	
Military Deposits	1,650.30	
Miscellaneous Fees, Laboratory	24,270.59	
Registration Deposits	141,564.61	
Residential Halls	16,110.12	\$201,552.86
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Arts and Science Key Deposit	\$ 67.38	
Buildings and Grounds	224.16	
Employees Group Life Insurance Premiums	10,552.05	
Glen Springs Hotel	2,500.00	
Group Life Insurance, Prudential Company	13,662.78	
Industrial and Labor Relations Utilities	100.52	
Manufacturers Mutual Company	67,722.25	
Medical College	1,940.00	
Mortgages Payable	39,255.00	
Parson, Johnny, Club	142.82	
Prepaid Rent	4,463.97	
Residential Halls	11,136.70	
Salaries—Buildings and Grounds	9,609.82	
State Compensation Insurance Fund Refunds	36.97	
Veterans Administration	7,564.25	
Veterans Housing Key Deposits	46.50	
Willard Straight Hall	20,087.62	189,112.79
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Total		\$390,665.65

SCHEDULE 15:

OVERDRAFTS, RESTRICTED EXPENDABLE FUNDS AND REAPPROPRIATIONS

	Accounts Receivable	Overdrafts	Restricted Ex- pendable Funds	Reappro- priations
	\$	\$	\$	\$
Administrative Expense.....		492.41	462.15	7,693.00
Purchase and Delivery Expense.....				2,960.52
General Expense.....		80.00		250.00
General Educational Expense.....				2,017.68
Agriculture.....			716.20	
Architecture.....			12,906.04	
Arts and Sciences.....			1,344.42	
Business and Public Administration.....		21.06	367.03	1,016.91
Education.....		57.84	42,772.16	468.57
Engineering.....		715.46	52,725.44	822.10
Law School.....		35.65	1,842.95	671.25
Nutrition.....			98,623.31	18,748.11
Naval Science and Tactics.....			2,562.45	20.30
Military.....			321.32	5.28
Physical Education.....		56.88	636.87	
Music.....		157.26	554.60	
Summer Session.....		4,175.09	12,749.35	278.98
University Lectures.....			13,938.79	
Library.....			2,109.35	
Operation and Maintenance of Plant.....		617.69		9,321.24
Improvements to Physical Plant.....		4,111.27	16,674.53	4,235.98
Restricted Expendable Funds.....		606.89	199,526.54	36,708.06
United States Government Research Projects.....	299,299.73		3,932.43	
Miscellaneous.....			149,274.81	
Income Accounts of Restricted Endowment Funds.....		4,672.74	61,216.34	
Auxiliary Enterprises.....		1,494.67	17,635.33	
Fellowships and Graduate Scholarships.....		26,140.84	79,191.65	
Scholarships, Undergraduate.....		39.04	375,445.91	
Grants.....			20,565.03	
Prizes.....		41.69	21,306.09	
Life Income Payments.....		977.87	3,701.55	
Total.....			\$1,150,330.48	\$136,183.63

Less Overdrafts and Accounts Receivable.....			343,794.08	
Remainder (See Schedule 26).....			\$ 806,536.40	
Restricted Expendable Funds.....			\$1,150,330.48	
State College Investigators (See Schedule 39).....			283,786.06	
Total Colleges at Ithaca.....	\$299,299.73	\$44,494.35	\$1,434,116.54	\$136,183.63
Medical College at New York (See Schedule 26).....	31,990.28	3,278.22	995,855.90	36,222.38
Totals	\$331,290.01	\$47,772.57	\$2,429,972.44	\$172,406.01

SCHEDULE 16: STATE COLLEGES APPROPRIATION BALANCES

Veterinary College:

Chapter 62—Laws 1947 (Reappropriation).....	\$	42.72	
Chapter 62—Laws 1947 (Reappropriation).....		264.44	
Chapter 102—Laws 1948 (Reappropriation).....		12,366.40	
Chapter 102—Laws 1948 (Reappropriation).....		396,000.00	
Chapter 60—Laws 1947.....		7,631.97	
Chapter 64—Laws 1947 (Deficiency).....		.18	
Veterans Education Fund.....		1,674.57	
Chapter 100—Laws 1948.....		308,630.85	
Chapter 104—Laws 1948 (Deficiency).....		.75	
Chapter 100—Laws 1948.....		5,795.57	
Chapters 102 and 415—Laws 1948 (Reappropriation).....		58,500.00	
Chapter 105—Laws 1948 (Reappropriation).....		16,382.54	\$ 807,289.99

College of Agriculture:

Chapter 60—Laws 1947.....	\$	52,839.89	
Chapter 62—Laws 1947 (Reappropriation).....		1,912.56	
Chapters 100 and 468—Laws 1948.....		2,692,083.37	
Chapter 100—Laws 1948.....		149,262.53	
Chapter 102—Laws 1948 (Reappropriation).....		50,157.04	
Chapter 102—Laws 1948 (Reappropriation).....		70,029.90	
Chapter 102—Laws 1948 (Reappropriation).....		25,477.74	
Chapter 102—Laws 1948 (Reappropriation).....		3,333.01	
Chapter 102—Laws 1948 (Reappropriation).....		1,116,000.00	
Chapter 102—Laws 1948 (Reappropriation).....		1,529,000.00	
Chapter 468—Laws 1948 (Reappropriation).....		62,707.36	
Chapters 104 and 468—Laws 1948 (Deficiency).....		1,975.43	
Veterans Education Fund.....		61,443.92	5,816,222.75

College of Home Economics:

Chapter 60—Laws 1947.....	\$	9,393.04	
Chapter 62—Laws 1947.....		1,504.82	
Chapter 100—Laws 1948.....		555,848.76	
Chapter 102—Laws 1948 (Reappropriation).....		8,708.30	
Chapter 102—Laws 1948 (Reappropriation).....		265.63	
Chapter 102—Laws 1948 (Reappropriation).....		3,220.45	
Chapters 104 and 468—Laws 1948.....		1,482.09	580,423.09

Agricultural Experiment Station at Geneva, New York:

Chapter 60—Laws 1947.....	\$	9,302.04	
Chapter 60—Laws 1947 (Reappropriation).....		63.10	
Chapter 62—Laws 1947 (Reappropriation).....		852.92	
Chapter 100—Laws 1948.....		507,978.15	
Chapter 102—Laws 1948 (Reappropriation).....		4,563.37	
Chapter 102—Laws 1948 (Reappropriation).....		877,100.00	
Chapter 102—Laws 1948 (Reappropriation).....		430,000.00	
Chapter 102—Laws 1948 (Reappropriation).....		4,192.19	
Chapter 102—Laws 1948 (Reappropriation).....		2,217.41	
Chapter 102—Laws 1948 (Reappropriation).....		10,000.00	
Chapters 102 and 468—Laws 1948.....		27,665.00	
Chapter 468—Laws 1948 (Deficiency).....		682.62	1,874,616.80

School of Industrial and Labor Relations:

Chapter 60—Laws 1947.....	\$	33,021.60	
Chapter 100—Laws 1948.....		427,066.46	
Chapter 100—Laws 1948.....		12,161.85	
Veterans Education Fund.....		3,794.15	476,044.06

Total..... \$9,554,596.69

CREDIT BALANCES

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SCHEDULE 17: STATE COLLEGES CREDIT BALANCES

Veterinary College:

College Fund.....	\$ 110,993.15
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College of Agriculture:

Federal Funds:

Morrill-Nelson.....	\$ 66.06	
Hatch.....	415.97	
Adams.....	1,072.18	
Purnell.....	5,953.32	
Research and Marketing.....	25,458.28	
Smith-Lever.....	9,281.15	
Capper-Ketcham.....	12.73	
Bankhead-Jones Teaching.....	205.90	
Bankhead-Jones Research.....	9,231.13	
Bankhead-Jones Extension.....	13,106.80	
Bankhead-Flannagan.....	8,031.60	
Emergency Farm Labor Work.....	71,606.15	\$144,441.27

College Funds:

College Fund.....	\$640,873.93		
Pack Fund.....	14,277.72		
Test Fund.....	4,434.45	659,586.10	804,027.37

College of Home Economics:

College Fund.....	432,489.32
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Agricultural Experiment Station at Geneva, New York:

Federal Funds:

Hatch.....	\$ 564.39	
Adams.....	1,474.00	
Purnell.....	469.12	
Bankhead-Jones Research.....	3,750.11	
Research and Marketing.....	3,105.03	\$ 9,362.65

Station Funds.....	100,559.37	109,922.02
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School of Industrial and Labor Relations:

College Fund.....	33,759.74
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Total.....	\$1,491,191.60
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REPORT OF THE TREASURER

SCHEDULE 18: RESERVES

	Balance June 30, 1947	Increase	Decrease	Balance June 30, 1948
Accelerator Plans.....	\$ 18,000.00	\$	\$ 18,000.00	\$
Administration and Sav- age Hall Utilities and Grading.....	75,000.00		75,000.00	
Aeronautical Engineering Land and Construction	61,899.95		53,036.32	8,863.63
Airport Lands.....	250,000.00	7,014.84		257,014.84
Arts and Sciences Altera- tions and Equipment...	958.86		958.86	
Baker Non-Resident Lec- ture.....	15,240.09			15,240.09
Boundary Line Markers...	237.07			237.07
Buildings and Grounds Canteen.....	434.51		313.63	120.88
Chemical Stores.....	33,483.19	1,039.85	8,399.18	26,123.86
College Stores.....	110,587.28	27,145.51	51,310.39	86,422.40
Dickson, Clara, Equip- ment.....		13,431.98		13,431.98
Domestic Fuel.....	4,512.72		3,480.36	1,032.36
Employee Loan Notes....	980.31	158.33		1,138.64
Electrical Engineering Laboratory Equipment		17,719.55		17,719.55
Engineering College Al- teration.....	509.53		509.53	
Engineering Equipment...	1,073.39	121.24		1,194.63
Filter Plant Laboratory...	646.23		500.00	146.23
Geology Equipment.....	4,236.78		2,212.00	2,024.78
Geology Revolving.....	159.53	435.12		594.65
Greater Cornell Commit- tee.....		5,650.93		5,650.93
High Voltage Laboratory Fire Loss.....		400,758.31		400,758.31
Infirmiry Repairs.....	1,283.45	14,963.54		16,246.99
Laboratory of Nuclear Studies Construction...	105,969.03	1,062,825.85	918,371.22	250,423.66
Laboratory of Nuclear Studies Equipment....	16,756.99	120,506.60	102,455.69	34,807.90
Law School Apartment Repairs.....	3,577.84	392.21		3,970.05
Library Architects Fees...		17,500.00	4,039.35	13,460.65
Library Tower Lighting...	2,500.00			2,500.00
Library Stacks Air Condi- tioning.....		10,000.00		10,000.00
Medical College Equip- ment.....	65,015.52		65,015.52	
Medical College.....	3,089.22	8,705.78		11,795.00
Merritt House Purchase...		5,000.00		5,000.00
Navy—Use of Facilities— Instruction.....	3,437.03		3,437.03	
New Administration Build- ing Equipment.....	17,903.90		8,950.64	8,953.26
Olin Hall Equipment....	139,405.51		11,620.90	127,784.61
Parson, Johnny, Club....	4,045.97		425.02	3,620.95
Physics.....	6,285.77		6,285.77	
Physical Education, Post War.....	640.02		640.02	

ANNUITY FUNDS

53

Placement Service Equipment.....	1,149.00		1,149.00	
Print Shop.....	31,573.11	8,201.01	17,751.69	22,022.43
Radio Broadcasting.....	117,771.63	30,047.88	85,690.03	62,129.48
Regional Nuclear Physics Underwriting.....	25,000.00			25,000.00
Residential Halls:				
Balch Hall.....	22,179.86		9,086.57	13,093.29
Boarding.....	54,499.88		54,499.88	
East Ithaca Plant.....	63,129.43		63,129.43	
Room Deposits.....	80.00		80.00	
Repairs, Furniture and Equipment.....	105,801.00	126,972.59	232,773.59	
Salvage.....	1,677.71	823.44		2,501.15
Savage Hall.....		8,000.00		8,000.00
South Hill Faculty Housing Development.....	17,109.49	35,000.00	52,109.49	
Student Accounts Receivable.....	10,545.98	23,018.11		33,564.09
Surplus Property.....		19,734.92		19,734.92
Telephone Property.....	2,977.52			2,977.52
Temporary Academic Buildings.....		41,565.78	20,738.51	20,827.27
Trucking.....	8,680.74	3,174.04		11,854.78
Typewriter Division.....	4,416.02	1,000.00	2,431.23	2,984.79
Uncashed Checks.....	3,513.43	1,377.81		4,891.24
Unclaimed Military Commutation.....	14,588.65			14,588.65
Veterans Books, Allowance for Handling.....	27,611.90		27,611.90	
Veterans Housing Ground and Furniture Rent.....	2,510.00		2,510.00	
Workmen's Compensation and Equipment Depreciation.....	26,220.28	36,779.02	38,271.01	24,728.29
Zoology Equipment.....	19,322.01		783.34	18,538.67
Totals.....	\$1,508,227.33	\$2,049,064.24	\$1,943,577.10	\$1,613,714.47

SCHEDULE 19:

INCOME STABILIZATION ACCOUNT OF POOLED FUNDS

Balance July 1, 1947.....	\$199,395.74
Increase—Undistributed Investment Income (See Schedule 40).....	73,936.06
	\$273,331.80
Decrease—Adjustment in earnings of Anonymous Fund No. 7 for prior years.....	22,891.75
Balance June 30, 1948.....	\$250,440.05

SCHEDULE 20: ANNUITY FUNDS

	Balance July 1, 1947	Increase	Balance June 30, 1948
Legal Reserve.....	\$100,442.94	\$ 113.24	\$100,556.18
Profit on Sales of Securities.....	7,026.47	517.08	7,543.55
Annuity Surplus.....	136,234.04	7,214.30	143,448.34
Total.....	\$243,703.45	\$ 7,844.62	\$251,548.07

REPORT OF THE TREASURER

SCHEDULE 21: AGENCY ACCOUNTS

	Balance June 30, 1948
Abstract Title and Mortgage Corporation.....	\$ -1,234.35
Agriculture Laboratory Fees.....	255.63
American Association of Physics Teachers.....	856.18
Army Mount Fund.....	-2,138.10
Arneson, Leif.....	300.00
Band Fund.....	1,037.61
Carnegie Foundation.....	7,678.02
Carpenter, Rollo C.....	501.06
Class of 1892 Fund.....	157.69
Class of 1897 Secretary's Fund.....	112.03
Class of 1933 Reunion Fund.....	86.03
Class of 1943 Women's Reunion Fund.....	139.29
Class of 1946 Women's Fund.....	30.73
Consultation Services at Infirmary.....	129.00
Cortina, Cesar, Jr.....	637.60
Crawford, Gilbert H.....	800.00
Deposit for Insurance and Taxes.....	819.58
Deposit—Workmen's Compensation Premiums.....	2.06
Deposit—Public Liability Insurance.....	-538.81
Dietrickson, Jan Waldemar.....	300.00
Equitation Course.....	2,568.39
Federation of Cornell Men's Clubs.....	124.30
Forage Fund Private Mounts Account.....	2,291.26
Golf Course Concessions.....	793.29
Government Property.....	551.17
Greene, Eleanor.....	.56
Guerlac, Henry E.....	44.52
Home Economics Laboratory Fees.....	84.50
Lehigh Valley Freight Clearing.....	-220.02
Lyon, H. H.....	27.50
Medical College.....	5,867.74
Military Uniform Surplus.....	24,560.07
Matavalli, Hossein.....	510.00
New York Artificial Breeders.....	2,399.93
Sage Janitor Service, Extra.....	4.00
Sonne, Peder B.....	400.00
Sen, Punyamay.....	272.00
Sodac, Hazel.....	600.00
Sophomore Music Equipment Fund.....	721.00
Spring Weekend Committee.....	999.46
State Cash Scholarships.....	-175.00
State Income Tax.....	-.08
Student Ledger Adjustments.....	-958.34
Sussman, Donald Frank.....	450.00
Treasurer's Office Gift Fund.....	90.79
Tuthill, James F.....	332.34
Tuthill, Lewis H.....	453.60
Unclaimed Bank Accounts of University Organizations.....	600.32
United States War Savings Bonds.....	8,092.72
Veterinary Laboratory Fees.....	18.00
West, Carl.....	80.61
White, A. D., Estate.....	290.63
Withholding Tax:	
Endowed Colleges at Ithaca.....	44,726.38
State Colleges.....	10,608.19
Medical College.....	12,583.60
Wood, E. H., Pension.....	2,265.55
Workmen's Compensation Refunds and Dividends.....	2,069.98
Total.....	\$134,060.21

SCHEDULE 22:
ENDOWMENT AND OTHER INVESTED FUNDS

- Class A. Unrestricted as to both principal and income.
- Class A-1. Legally unrestricted as to both principal and income but as to which the donors expressed desires or wishes as to their use.
- Class A-2. Presently restricted by the terms of the gift as to principal, but to become unrestricted upon the happening of certain events.
- A-2M. Same as A-2 except that the use of the fund must be in relation to the Medical College at New York.
- Class A-3. Restricted as to principal by action of the Board of Trustees, but subject to change to an unrestricted status by similar action, or where the donors' restriction may be removed by the President of the University or some other University authority.
- Class B. Unrestricted as to both principal and income but having a memorial consideration.
- Class B-1. Unrestricted as to both principal and income but having a memorial consideration and as to which the donors also expressed desires or wishes as to their use.
- Class B-2. Presently restricted by the terms of the gift as to principal, but to become unrestricted, except for a memorial consideration, upon the happening of certain events.
- Class B-3. Restricted as to principal by action of the Board of Trustees, but subject to change to an unrestricted status by similar action, or where the donors' restriction may be removed by the President of the University or some other University authority except for the memorial consideration.
- Class C. Expendable as to both principal and income, but only for certain specified purposes.
- Class C-1. Expendable as to both principal and income, but only for certain specified purposes, but with an expressed wish as to the use of the income, if the principal is not used for the purpose specified.
- Class C-2. Expendable as to both principal and income, but only for certain specified purposes, except that the specified use of the fund will change upon the happening of certain events.
- Class C-3. Expendable as to both principal and income, but only for certain specified purposes, except that a restriction has been imposed by the Board of Trustees which can be removed by similar action, or where the donors' restriction may be removed by the President of the University or some other University authority.
- Class D. Endowment funds without restriction as to income.
- Class D-1. Endowment funds unrestricted as to income, but as to which the donors expressed desires or wishes as to the use of the income.
- Class D-2. Endowments presently restricted by the terms of the gifts as to income but to become unrestricted as to income upon the happening of certain events.
- Class D-3. Endowment funds without restriction as to income except that there is a temporary restriction as to the use of the income imposed by the Board of Trustees and which can be removed by similar action, or where the donors' restriction upon the income may be removed by the President of the University or some other University authority.
- Class E. Endowments with income restricted for specified purposes.
- Class E-2. Endowments with income restricted for specified purposes, except that the specified use of the fund will change upon the happening of certain events.
- Class E-3. Endowments with income restricted for specified purposes by the Board of Trustees but subject to change by similar action, or where the donors' restriction may be removed by the President of the University or some other University authority.
- Class F. Funds requested to be separately invested (or subject to call).

Note: Additions to Funds during year are indicated in parentheses following description.

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	Principal June 30, 1948	Income
Adams, Robert M., 4-H Memorial Scholarship Endowment: Established by the 4-H Club organization as a memorial to Robert M. Adams, Extension Assistant Professor of Vegetable Crops, 1920-1931, the income to be used for scholarships available to residents of New York State only, in the colleges of Agriculture and Home Economics. Established 1936.....E	\$ 2,500.00	\$ 100.00
Alumni Endowment: Gifts and bequests to the general endowment funds of the University, the income of which is not restricted to any specific purpose, but which may be used for the general purposes of the University. Established 1908 (\$1,005.00)....D	98,830.33	3,926.35
Alumni Fellowship in Landscape Architecture Endowment: Established by students in the Department of Landscape Architecture, the income to accumulate until, with additions, it shall in the judgment of the Faculty of the College of Architecture be deemed sufficient for the purpose. The income only to be used to support a traveling fellowship in Landscape Architecture. Established 1925 (\$62.86) .....E-2	1,634.24	62.86
Alumni Library Book Endowment: A fund being solicited by the Alumni Fund, the income to be used for the purchase of library books. The initial gift of \$100 was received from Mr. E. C. Hasselfeldt, '97. Established 1930.....E	100.00	4.00
Alumni Permanent Subscription Endowment: This fund is made up mainly of contributions of \$100 each from alumni who subscribed \$5 per year to the Alumni Fund. The principal payment relieved them of continuing their annual contribution. (\$2,000.00).....D	24,120.00	918.80
Anderson, John Wendell, Professorship Endowment: Gift of John Wendell Anderson, 1889, the income to endow a professorship to bear his name. Established 1940.....E	200,000.00	8,000.00
Andrews, Eugene P. and Helen Putnam, Fund: Gift of 175 shares of American Telephone and Telegraph Company capital stock from Eugene P. and Helen Putnam Andrews, the income to be paid quarterly to Grace Andrews Boynton during her lifetime. Upon her death the payments shall be made to the above mentioned donors for the remainder of each of their lives. Upon the deaths of all beneficiaries, the income and entire principal shall be the absolute property of Cornell University. Established 1945.....A-2	31,653.13	1,575.00
Anonymous Endowment Fund No. 1: Gift of cash and securities to constitute an endowment fund, the income to be used for the purpose of increasing the salaries, in excess of ordi-		

nary budget allowances, of outstanding and exceptional members of the University faculty. Established 1936 (\$104,134.31)..... E-2	496,242.00	17,134.31
Anonymous Fund No. 2:		
Gift of miscellaneous stocks, the income to be used for the general purposes of the University. Established 1933..... A-1	7,969.82	318.79
Anonymous Fund No. 3:		
Anonymous gift, the income payable to the donor and his wife, or the survivor of them during their lives, thereafter to become the absolute property of the University free of all trusts. Established 1936 (\$1,250.00)..... A-2	20,750.00	871.72
Anonymous Endowment No. 4:		
Gift of an anonymous donor the income to be used for current expenses of the University. If, later, donor should make additions to the fund, he reserves the right to designate its use for some specific purpose. Established 1936... D	175,000.00	7,000.00
Anonymous Endowment No. 5:		
Anonymous gift, the income of which is unrestricted and may be used for general University purposes. Established 1938 (\$3,057.35)... D	37,334.41	209.66
Anonymous Endowment No. 6:		
Gift of an anonymous donor the income to be used "for the purpose of increasing the income of professors and instructors in the Engineering College in such manner as the President of the University at the request of the Dean of the Engineering College may recommend and that receives the approval of the Board of Trustees." Established 1939..... E	80,000.00	3,200.00
Anonymous Endowment No. 9:		
Gift of an anonymous donor in memory of his parents; the income to be paid semiannually to him during his lifetime and upon his death to be used by the University for any proper purpose. Established 1946..... D-2	2,500.00	100.00
Anthony, Mary Richardson, Scholarship Endowment:		
Gift under the will of Marjorie R. Anthony to establish a scholarship to be known as the Mary Richardson Anthony Scholarship, the income of which is to be awarded by the University to, in the first instance, a student matriculating in any department of the University from the town of Springport, Cayuga County, New York. Established 1933..... E	5,000.00	200.00
Anvil Club Fund:		
Gift of the Anvil Club of the University, the income to be used to purchase books for Willard Straight Hall, and only such books as would not otherwise be likely to be purchased, not for magazines, school books or the like. Established 1927..... C-1	300.00	12.00
Austen, Willard, Book Endowment:		
Gift under the will of Willard Austen of Class 1891, the income to be used for the purchase of books dealing with bibliography in general and general reference books. Established 1936..... E	10,000.00	400.00

Babcock, Howard E., Fellowship Endowment:		
Gifts of friends of Howard E. Babcock; the income to be used to establish a fellowship in the School of Nutrition. Established 1945		
.....E	26,830.00	1,073.20
Backus, Cyrus D., Endowment:		
Gift of Cyrus D. Backus, the income to be credited to the principal until otherwise directed by the donor. If, during his lifetime, he fails to specify a use for the income, it shall then be used for any of the corporate uses of the University. Established 1946 (\$1,084.31)		
.....E-2	2,084.31	57.64
Baird Architectural Fund:		
Gift of Mrs. M. Z. Baird, the income, or, in the discretion of the Faculty of the College of Architecture, the principal to be used for the purposes of the College of Architecture. Received by the College in 1926, established as a fund in 1927.....C	1,000.00	40.00
Baker, Charles H., Prize Endowment:		
Gift of Charles H. Baker, 1886, to establish the Fuertes Memorial Prize in Public Speaking for the benefit of the junior and senior students in the School of Civil Engineering, but available likewise to those in Mechanic Arts, Architecture, and similar vocational courses. Established 1912.....E	3,600.00	144.00
Baker, George F., Chemical Non-resident Lecture Endowment:		
Gift of George F. Baker, the income to be used "for the benefit and advancement of teaching and research in Chemistry in connection with the Baker Laboratory." Established 1926....E	362,018.75	14,480.75
Bancroft, Wilder D., Foundation Endowment:		
Fund being raised by friends of Professor Bancroft, the income to be at the disposal of Professor Bancroft during his lifetime, and thereafter to be available to the Chemistry Department. Established 1937.....E	6,089.03	243.56
Bard, Francis N., Professorship Endowment:		
Gift from Francis N. Bard, M. E. 1904, to be used toward the establishment of a Professorship of Metallurgy. Established 1945 (\$25,000.00).....E	250,000.00	9,666.67
Barnes Library Fund:		
Gift of Mrs. Harriet Barnes Newberry and A. Victor Barnes in memory of their father, Alfred Cutler Barnes. Established 1904....C-3	6,000.00	240.00
Barnes, Mrs. A. S., Shakespeare Prize Endowment:		
Gift of Mrs. A. S. Barnes, the income to be appropriated as a prize to the undergraduate student who shall present the best essay upon the writings of Shakespeare. Established 1887.....E	1,000.00	40.00
Barrett, Martha B., Scholarship Endowment:		
Gift under the will of Martha B. Barrett, 1893-95, to establish a scholarship in European History. Established 1945.....E	5,000.00	200.00
Barrett, Dr. Ralph L., Life Income Endowment:		
Gift under the will of Geneva Barrett Hutchin-		

son, the income to be paid to Dr. Barrett during his lifetime, and upon his death the fund to be added to the Hutchinson Graduate Fellowship Endowment. Established 1947 (\$3,609.99). E-2	3,609.99	68.63
Beahan, DeWitt, Endowment: Gift under the will of Bessie DeWitt Beahan, the income to be used for scholarships, of not more than \$200 a year, to assist women students who have high standing, good conduct and need financial help in any of the colleges except Agriculture or Home Economics. Established 1942. E	19,810.20	792.41
Beatty Agricultural Scholarship Endowment: A gift under the will of Harrison L. Beatty, of Bainbridge, N. Y., the income to be used to maintain three equal scholarships in the Short or Winter course in Agriculture or in some similar course in agricultural study. Established 1920. E	5,927.11	237.08
Beekeeping Library Endowment: The gift of many individual beekeepers of New York State, the income to be used for the purchase of books, pamphlets, journals, leaflets, tracts or other literature relating to beekeeping or subjects of like nature, and the maintenance, binding and repair of same, and shall not be used for the payment of salaries or other clerical expense. Established 1926 (\$50.00). E	10,050.00	401.33
Bell, Harold I., Research Endowment: The gift of Mrs. Ellen Foster Bell as a memorial to her husband, a graduate of the College of Civil Engineering of the Class of 1905, the income to be used for the purchase of equipment and supplies for research in the field of hydraulic engineering and related subjects. Established 1922. D-1	5,000.00	200.00
Bennett, Charles Edwin, Endowment for Research in Classical Languages: Gift of Lawrence Bennett to establish a fund in memory of his father, Professor Charles E. Bennett, the income to be expended for research in the study or teaching of the classical languages as the Professor of the Department of Latin (or such department as may in the future include what is now known as the Department of Latin) with the approval of the President, may recommend. Established 1924 E	6,000.00	240.00
Bennett, Earl J., Book Endowment: Gift of Earl J. Bennett, '01, the income to be used for the purchase of statute made law, enacted twenty-five years or more prior to the purchase. When no longer necessary for aforesaid purpose, the income may be used for such purpose or purposes as a Committee composed of the President of the University, the Dean of the Law School, and the Librarian of the Law Library may determine. Established 1929. E-2	5,000.00	200.00

Bennett, James Gordon, Prize Endowment:

Gift to endow the prize established in 1912 by Mr. Bennett for work done in local and general anesthesia, especially in small animals. Established 1916.....E	1,050.00	42.00
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Bennett, Philo S., Prize Endowment:

Gift from the estate of Mr. Bennett, the income to be used as a prize for the best essay discussing the principles of free government. Established 1905.....E	985.87	39.43
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Besse, Anne, Prize Endowment:

Gift of Miss A. B. Jennings, the income to be set apart each year to provide a prize in the Department of Medicine in the State Veterinary College. Established 1925.....E	1,000.00	40.00
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Best, George E., Fund:

Unrestricted gift under the will of George E. Best with the request that it be used for the benefit of worthy young men having insufficient funds, who wish to work their way through college. Established 1938 (\$-3,000.00).....A-1		120.00
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Bishop, Della S., Fund:

Gift under the will of Della S. Bishop for financial assistance of worthy students, in good standing. The selection to be made by the President of of the University. Established 1940. (\$500 00).....A-2	17,462.53	773.32
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Bland, Thomas Lee, Scholarship Endowment:

Gift under the will of Thomas Lee Bland, the income to be used "to promote and forward the established purposes of the Hotel Administration Courses," preferably as a scholarship, to some deserving and needful person pursuing this course; if possible, choice of holder of said scholarship to be from Grantor's native state, North Carolina. Established 1940.....E	10,000.00	400.00
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Blood, Charles W. H., Scholarship Endowment:

Gift under the will of Agnes R. Blood for the endowment of one or more scholarships in memory of her husband, Charles W. H. Blood '91 M, to aid deserving students in the University. Established 1943.....E	20,581.18	917.25
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Boardman Law Prize Endowment:

Gift of Douglas Boardman, income to be used for a Law Prize. Established 1887.....E	2,000.00	80.00
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Boldt, George C., Endowment:

Gift of George C. Boldt, Jr., 1905, of \$50,000, of which \$30,000 is to endow three scholarships in the College of Arts and Sciences to be awarded to three male students of limited means in their senior year who shall wholly or in part be dependent upon their own efforts for their expenses and who, in the judgment of the Trustees shall upon basis of ability, character, personality and scholarship be worthy of financial aid; and \$20,000 to endow a fellowship in History of \$1,000 a year to be awarded to a graduate student upon the recommendation of the department or departments of History. Income not awarded or repayments from any recipient to be added to		
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ENDOWMENT FUNDS

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the principal of the appropriate fund. Established 1923 (\$-751.23).....E	65,972.58	2,648.77
Bondy, Charles Gross, Prize Endowment:		
Income to be used for two annual prizes to be awarded to two Senior students who rank highest in proficiency in the courses of practical medicine and surgery of small animals. Established 1929.....E	1,000.00	40.00
Botsford, W. Hull, Memorial Endowment:		
Gifts of friends in the class of W. H. Botsford to the College of Architecture to be administered by the faculty of that college, the income to be used for the purchase of books for the Architectural Library. Established 1915.....E	655.00	26.20
Brand, Albert R., Endowment:		
Gifts of various donors to inaugurate a fund in memory of Albert R. Brand, Class of 1931, the income to be used for bird sound and allied work. Established 1940.....E	2,351.00	94.04
Brigden, Carrie Gardner, Home Bureau Scholarship Endowment:		
Gift of New York State Federation of Home Bureaus, the income to be available for an annual scholarship of \$100 to be awarded by the Scholarship Committee of the New York State College of Agriculture to a student in the extension service of the College. Established 1928.....E	6,000.00	240.00
Buchanan, Chester, Memorial Endowment:		
Gift of Mrs. Claire F. Buchanan in memory of her son, Chester Buchanan of the Class of 1932, the income to be used to provide a scholarship each year for a male senior majoring in Geology. Established 1936.....E	1,500.00	60.00
Burnham, Stewart H., Fund:		
Gift under the will of Dr. Burnham '05 G, for many years a member of the Botany Department, for the maintenance and upkeep of the library and herbarium which he gave to the University. Established 1944.....A-3	3,825.28	153.01
Burr, George Lincoln, Endowment:		
A book fund established by former students and friends of Professor Burr. Established 1931 (\$10.50).....E	1,322.81	52.58
Burrell, Edward P., Scholarship Endowment:		
Gift under the will of Mrs. Katherine W. Burrell to establish the Edward P. Burrell Scholarship Fund in the College of Engineering; the income to be used for scholarships in that College upon terms to be determined by the Board of Trustees. Established 1946.....E	168,571.37	6,742.85
Caldwell, George Chapman, Prize Endowment:		
Gift of Mrs. Grace Caldwell Chamberlain and Prof. Frank Caldwell to establish in memory of their father a prize of \$50 a year to be awarded in money and accompanied by a certificate on parchment, to a member of the senior class in the chemical course for general excellence in Chemical Work, the award to be		

made by the staff of the Chemical Department. Established 1913.....E	1,100.00	44.00
Canfield, Ellen B., Fund:		
Gift under the will of Ellen B. Canfield, income to be used "for the benefit of the Department of Physical Education for Women in Cornell University." Established 1939.....A-1	2,625.23	105.00
Carrier, Willis H., Endowment:		
Gift from Willis H. Carrier, M. E. 1901, the income at the average rate earned on pooled endowment investments to be paid to Mr. Carrier during his lifetime and thereafter to Mrs. Carrier, should she survive him. Upon the death of both Mr. and Mrs. Carrier, the income may be used by the University for any of its corporate purposes. Established 1944 (\$4,760.81).....D-2	136,970.93	5,859.80
Carrier, Willis H., Reserve Fund:		
Established by Mr. Carrier to supplement, if necessary, the income on the Willis H. Carrier Endowment, during the lives of Mr. and Mrs. Carrier if such income should fall below 4%. Established 1945.....A-2	14,689.14	639.58
Chemical Engineering Extracurricular Endowment:		
Gift of Mr. Adolph Coors, Jr., the income to be used in any way that may seem justifiable and proper to the School of Chemical Engineering. Established 1946.....E	5,000.00	200.00
Chemical Library Fund:		
Anonymous gift, income to be used for the needs of the Department of Chemistry Library. Established 1927.....C	5,000.00	200.00
Chrisman, Francis Leon, Loan Endowment:		
Gift under the will of Francis Leon Chrisman, Class of 1887, to be used as a loan fund for needy and promising students, and for scholarship purposes open only to the same class of students. Established 1935.....E	43,002.86	1,720.11
Chrystall, Lieutenant David, Memorial Prize Endowment:		
Gift of Maurice M. Chrystall, to establish a memorial prize fund in memory of his son, Lieutenant David Chrystall, who gave his life in the Second World War in Europe. The income therefrom to be awarded each year as a prize to a member of the senior class who submits the best essay on the topic "Ways and Means of Preserving Permanent Peace." Established 1945.....E	1,000.00	40.00
Church, Irving P., Book Endowment:		
Gift of former students in the School of Civil Engineering, the income to be devoted to the purchase of additions to the Library of the School of Civil Engineering. Established 1917.....E	2,500.00	100.00
Class of 1884 Fund:		
Established in 1929 by the Class of 1884, on the same basis as the 1912 Fund.....A-2	3,430.08	137.20

Class of '86 Memorial Prize Endowment:

Gift of Class of 1886, the income to be awarded annually as a prize in junior oratory.....E	1,886.00	75.45
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Class of '89 Endowment:

A fund being raised by the Class of 1889. Established at its 25th reunion in 1914.....D	8,530.00	341.20
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Class of 1891 Memorial Fund:

Established by the Class of 1891 on the same basis as the 1912 Fund.....A-2	500.00	20.00
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Class of '94 Memorial Debate Prize Endowment:

Gift of Class of 1894 as the foundation of a prize in debate.....E	2,917.35	116.68
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Class of 1896 Memorial Library Endowment:

Gift of Class of 1896, the income to be used for the library in Willard Straight Hall, and when no longer needed for such purpose, the further use of the fund to be designated by the class at a class meeting.....E-2	2,035.00	81.40
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Class of '98 Alumni Hall Fund:

Gift of Class of 1898 to be added to the fund for the establishment of a University Club (\$89.11).....C	2,316.87	89.11
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Class of 1899 Endowment:

Part of a memorial fund of \$25,000 being raised by the Class of 1899, the expenditure of the income pending final presentation of the fund to the University to be administered by the memorial fund committee in consultation with the President of the University. The fund when completed is to be turned over to the University with the designation that the incomes therefrom shall be used as an emergency fund at the discretion of the President of the University, it being understood that the emergency fund shall be for non-budgeted or non-budgetable items. Established at its 35th reunion in 1934.....E-2	25,005.56	1,000.22
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Class of 1900 Twenty-five Year Memorial Reunion Fund:

Unrestricted gifts made on the occasion of the twenty-fifth reunion of the class, the income to be used "in the manner best suiting the needs of the University.".....B	7,028.02	281.12
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Class of 1901 Twenty-five Year Memorial Reunion Endowment:

The gift of the members of the Class of 1901 on the occasion of their twenty-fifth reunion, the income "to be subject wholly to the discretion and judgment of the President and Trustees for such use or uses as they may determine from year to year.".....D	16,655.58	666.22
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Class of 1903 Endowment:

Established by the Class as a Twenty-fifth Year Reunion Memorial Fund, the income to be used for such purposes as the President and Board of Trustees may determine. Established 1929.....D	8,481.00	339.24
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Class of 1905 Fund:

Established by Class of 1905. "This money in total or in interest, as the council may see fit, to be applied to supplementing professors'

REPORT OF THE TREASURER

salaries, at the discretion of the proper University authorities." Established 1915.....C	7,703.00	308.12
Class of 1906 Endowment:		
Class funds turned over to the University, the income, which is not needed by the class, to be available for general University purposes. Established 1941.....D-2	1,952.32	78.09
Class of 1908 Scholarship Endowment:		
Gift of the Class of 1908. At their 40th Reunion, June 1948, it was voted that the entire amount of the fund, including accrued interest, was to be turned over as an unrestricted gift to the Cornell Alumni Fund. (\$-4,348.77).....E-2		187.53
Class of 1912 Fund:		
Established by Class of 1912, to be invested by the University with its funds, the income, less 5% transferred to University Investment Reserve Fund, to be subject to call of Life Secretary of Class. The fund when no longer needed by the Class to revert to the University for general University purposes unless the Class at some five-year reunion meeting designates a particular University purpose for its use. Established 1912.....A-2	973.69	38.97
Class of 1913 Fund:		
Established by Class of 1913 on the same basis as the 1912 Fund (\$8.00).....A-2	1,541.00	61.53
Class of 1914 Memorial Endowment:		
A fund established by the Class of 1914, the income to be used for general University purposes.....D	6,510.54	260.42
Class of 1915 Fund:		
Established by Class of 1915 on the same basis as the 1912 Fund.....A-2	1,833.95	73.36
Class of 1916 Secretary's Endowment:		
Established by Class of 1916, to be invested by the University with its funds, the income, less 5% transferred to University Investment Reserve Fund, to be subject to call of Life Secretary of Class. The fund when no longer needed by the Class to be consolidated with the Class of 1916 Endowment.....E-2	2,850.00	114.00
Class of 1916 Endowment:		
Established by the Class of 1916. On January 25, 1947, the Board of Trustees, upon request of the Class, dedicated the fund to the endowment of a Memorial Professorship to be known as the "Class of 1916 Chair" in such academic department as the Trustees may from time to time select, subject to the raising of \$250,000, the minimum amount required for the establishment of such a Chair; provided that if that sum is not obtained within a reasonable period, the Trustees of the University shall be free to dedicate the fund to another purpose. Established 1941. (\$11,578.62).....D	64,004.21	2,131.10
Class of 1917 Fund:		
Established by Class of 1917 on the same basis as the 1912 Fund.....A-2	1,122.88	44.91

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Class of 1919 Fund:		
Established by Class of 1919 on the same basis as the 1912 Fund.....A-2	695.82	27.83
Class of 1920 Fund:		
Established by Class of 1920 on the same basis as the 1912 Fund.....A-2	629.76	25.19
Class of 1921 Fund:		
Established by Class of 1921 on the same basis as the 1912 Fund.....A-2	535.36	21.41
Class of 1922 Fund:		
Established by Class of 1922 on the same basis as the 1912 Fund.....A-2	1,000.00	40.00
Class of 1923 Fund:		
Established by Class of 1923 on the same basis as the 1912 Fund.....A-2	2,216.92	88.68
Class of 1924 Fund:		
Established by Class of 1924 on the same basis as the 1912 Fund.....A-2	418.29	16.73
Class of 1925 Fund:		
Established by Class of 1925 on the same basis as the 1912 Fund.....A-2	1,912.96	76.52
Class of 1926 Fund:		
Established by Class of 1926 on the same basis as the 1912 Fund.....A-2	2,198.42	87.93
Class of 1927 Fund:		
Established by Class of 1927 on the same basis as the 1912 Fund.....A-2	2,136.37	85.45
Class of 1928 Fund:		
Established by Class of 1928 on the same basis as the 1912 Fund.....A-2	1,997.92	79.92
Class of 1929 Fund:		
Established by Class of 1929 on the same basis as the 1912 Fund.....A-2	1,841.75	73.67
Class of 1930 Fund:		
Established by Class of 1930 on the same basis as the 1912 Fund.....A-2	1,645.67	65.83
Class of 1931 Fund:		
Established by Class of 1931 on the same basis as the 1912 Fund.....A-2	2,861.71	114.47
Class of 1932 Fund:		
Established by Class of 1932 on the same basis as the 1912 Fund.....A-2	1,288.97	51.56
Class of 1933 Fund:		
Established by Class of 1933 on the same basis as the 1912 Fund.....A-2	674.81	26.99
Class of 1934 Fund:		
Established by Class of 1934 on the same basis as the 1912 Fund.....A-2	1,249.67	49.99
Class of 1935 Fund:		
Established by Class of 1935 on the same basis as the 1912 Fund.....A-2	2,197.42	87.90
Class of 1936 Fund:		
Established by Class of 1936 on the same basis as the 1912 Fund.....A-2	1,733.43	69.34
Class of 1937 Fund:		
Established by Class of 1937 on the same basis as the 1912 Fund.....A-2	1,692.96	67.72
Class of 1938 Fund:		
Established by Class of 1938 on the same basis as the 1912 Fund.....A-2	3,356.13	134.24

Class of 1939 Fund:		
Established by Class of 1939 on the same basis as the 1912 Fund.....A-2	2,134.19	85.37
Class of 1940 Fund:		
Established by Class of 1940 on the same basis as the 1912 Fund.....A-2	849.56	33.98
Class of 1941 Fund:		
Established by Class of 1941 on the same basis as the 1912 Fund.....A-2	985.37	39.41
Class of 1942 Fund:		
Established by Class of 1942 on the same basis as the 1912 Fund.....A-2	1,848.47	73.94
Class of 1943 Fund:		
Established by Class of 1943 on the same basis as the 1912 Fund.....A-2	4,632.15	125.29
Class of 1944 Fund:		
Established by the Class of 1944 on the same basis as the 1912 Fund.....A-2	2,115.08	84.60
Class of 1945 Fund:		
Established by the Class of 1945 on the same basis as the 1912 Fund (\$45.04).....A-2	595.86	22.70
Class of 1946 Fund:		
Established by the Class of 1946 on the same basis as the 1912 Fund (\$953.40).....A-2	953.40	22.25
Class of 1947 Fund:		
Established by the Class of 1947 on the same basis as the 1912 Fund (\$2,281.20).....A-2	2,281.20	22.81
Class of 1948 Fund:		
Established by the Class of 1948 on the same basis as the 1912 Fund (\$2,267.10).....A-2	2,267.10	6.67
Cleveland, Fred P., Memorial Endowment:		
Gift of the Estate of Mr. Cleveland, M. E. 1906, through Cora P. Cleveland, Administratrix, the income to be used in the discretion of the Trustees. Established 1921.....D	1,000.00	40.00
College Land Scrip Endowment:		
Consists of proceeds received by State of New York under the sale of Land Scrip apportioned to the State by the United States under the Morrill Act of 1862, the income of which may be used for the general purposes of the University.....D	688,576.12	34,429.00
Colnon, Redmond Stephen, Scholarship Endowment:		
Gift under the will of Katharene Fruin Colnon, widow of Redmond Stephen Colnon of the Class of 1887, to establish four scholarships to to be known as the Redmond Stephen Colnon Scholarships to aid students in the Engineering Department of Cornell University, the terms and conditions of the scholarships to be fixed by the University. Established 1935 ...E	20,000.00	800.00
Comstock Publishing Company Fund:		
Gift under the will of John Henry Comstock of the Class of 1874 of his interest in the Comstock Publishing Co. of Ithaca, N. Y. Dr. Simon H. Gage and Prof. Glenn W. Herrick also gave their interests in the Publishing Company to the University. As the operation of the Company is a commercial enterprise, the business has been incorporated under the		

name of the Comstock Publishing Company, Inc., of which the University holds the entire capital stock. By action of the Trustees on June 15, 1931, the income is appropriated to the University Press. Established 1932....A-3	18,229.62	
Comstock, John H., Memorial Endowment: Raised by students and alumni as a memorial to Prof. Comstock at the time of his retiring from active service and presented by Prof. Comstock to the University as a fund for the purchase of books for the benefit of the Department of Entomology. Established 1914....E	2,771.39	110.86
Comstock, John H., Memorial Endowment: Gift under the will of John Henry Comstock of the Class of 1874 of his residuary estate in 1932; one half of the income is to be used for one or more scholarships, graduate or undergraduate, as may be determined by the Trustees, and the remaining one half of the income is to be used for the purchase of books for the Department of Entomology. By resolution of the University Trustees adopted January 30, 1937 two graduate scholarships in the amount of \$150 each to be known as the Comstock Graduate Scholarships and to be awarded by the Faculty of the Graduate School were established. The other half of the annual income was assigned to the Library for the purchase of Entomological books to be added to the Comstock Memorial Library. Established 1932.....E	16,200.00	648.00
Cooke, Walter P., Loan Endowment: Gift under the will of Walter P. Cooke, Class of 1891, to establish a fund, the income thereon to be used to assist, by means of loans, worthy students in the College of Law. Established 1934.....E	36,500.00	1,460.00
Cooper, Wildey B. and Ella H., Memorial Endowment: Gift under the will of Ella H. Cooper, the income to be used first to assist needy students from Rockland County; then at the discretion of University authorities to help other students in need of financial aid. Established 1944.....E	17,925.87	717.04
Cornell Alumni Endowment: In view of the fact that all the undergraduate subscriptions to the Alumni Fund are made, and practically all the subscriptions to this fund from the graduating classes since 1909 have been made on the principal and interest basis, it is provided that wherever and whenever the principal is paid on these subscriptions it should be added to the Cornell Alumni Endowment Fund together with such part of the alumni fund as may be added when the annual sum raised by the Council is not immediately needed. The income from this fund to be added to the current Alumni Fund. Established 1922 (\$-100.00).....D	112,708.11	4,512.32

Cornell Annuals Endowment:

Gift received from the stockholders of the Cornell Annuals, Inc., the income to be made available to the student group publishing the Cornellian. Established 1944 (\$400.00) E	16,000.00	624.00
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Cornell, Clara G., Fund:

Gift of friends of Clara G. Cornell, the income of the fund, computed at the average rate on endowment funds, is to be paid to Clara Cornell throughout her lifetime. On her death the funds and income are to be available for unrestricted University purposes. Established 1943 A-2	128.75	5.60
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Cornell Endowment:

Consists of the \$500,000 given by Ezra Cornell pursuant to his agreement with the State for the founding of the University, together with the net profits derived from the sale of lands located under the scrip purchased by him under his contract with the State, of August 4, 1866, except those in the Cascadilla Hall Fund. As of June 30, 1938 the total of this fund aggregated \$5,381,925.64. As a result of the McGraw-Fiske Will contest, which was carried up through the U. S. Supreme Court, this fund was declared to be entirely unrestricted, both as to interest income and use of principal, for university purposes, and was entirely freed from any restrictions of the Land Grant Act. By action of the Board of Trustees, taken April 29, 1939, accumulated advances of \$884,074.35 that had been made for the acquisition of lands and buildings for the extension of the University at Ithaca, and of \$565,850.08 resulting from operating deficits during the years 1925 to 1937, were charged against this fund, with the promise that such charges may from time to time be restored from future unrestricted gifts (\$5,013.66) . . . D	4,029,678.68	160,996.37
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Cornell Masque Endowment:

Gifts of the Cornell Masque, income to be used for the encouragement of dramatics in the University. Established 1927 E	5,500.00	220.00
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Cornell University Christian Association Endowment:

Gifts from various donors, the income, subject to the University's insurance provisions, to be paid annually in accordance with the terms of the various gifts. Established 1923 E	37,745.00	1,509.80
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Corson, Caroline, French Prize Endowment:

Gift of Professor Hiram Corson in memory of his wife, Caroline Rollin Corson, income to be awarded as a French prize. Established in 1902 as a Dante prize and converted into a French prize in 1905 E	1,800.00	72.00
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Corson, Hiram, Browning Prize Endowment:

Gift of Professor Hiram Corson, income to be awarded as a Browning prize. Established 1902 E	1,200.00	48.00
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Courant, Juliette MacMonnies, Memorial Prize Endowment:		
Gift of Frederick MacMonnies, Frank MacMonnies, George W. Titcomb and Miss Evelyn West Hughan to endow the annual prize maintained by them by annual gift since 1921 in memory of Miss Courant of the Class of 1916, the prize to be awarded to that woman student of the Senior class whose major subject is French and who in the opinion of the committee has made the best record in her four years with special reference to facility of expression in French. Established 1923.....E	1,000.00	40.00
Crandall, Charles Lee, Endowment:		
Gift under the will of Charles Lee Crandall of the Class of 1872, the income to be used toward the payment of salaries of professors and instructors in the College of Civil Engineering of the University. Established 1932.....E	839.13	33.56
Crandall, Charles Lee, Prize Endowment:		
Gift of the Alumni of the School of Civil Engineering "to provide prizes intended to encourage original research, to stimulate interest in matters of public concern and to inspire in the students an appreciation of the opportunities which the profession of Civil Engineering offers them to serve their fellow men as intelligent and public spirited citizens." Established 1916.....E	4,520.40	180.82
Crouch, Calvin H. and Della N., Endowment:		
Gift under the will of Della N. Crouch, with the request that the fund be used for deserving mechanical engineering students. On June 22, 1945, the Executive Committee directed that the fund be invested and only the income used. Established 1947.....E	6,759.46	270.38
Cruttenden, Alexis, Medical Scholarship Endowment:		
Gift under the will of Mary Cruttenden Percy to establish a scholarship to be available first, to descendants of her father, Alexis Henry Cruttenden of Bath, N. Y.; second, to graduates of Haverling High School of Bath, N. Y. who are residents of the town of Bath, N. Y. who propose to take up the study of Medicine in Cornell University; third, to graduates of said school, residents of Bath, preference being given, except as to the descendants of Dr. Cruttenden, to intelligence and financial inability. Established 1931.....E	5,000.00	200.00
Curtis, Josiah and Caroline Smith, Scholarship Endowment:		
Gift under the will of Bertha J. Curtis, the income to be given to an undergraduate student, preference always being given to students from the Town of Addison, Steuben County, New York. Established 1947.....E	5,000.00	200.00
Dallenbach, John Wallace, Endowment:		
Gift of Prof. and Mrs. Karl M. Dallenbach in memory of their son, John Wallace Dallenbach, who was killed in action in France in		

the Second World War, to establish the John Wallace Dallenbach Fellowship in Psychology; the income up to \$800 annually to be paid as a fellowship to a graduate student in the field of Experimental Psychology, the balance of income, if any, to be added to the principal of the fund, until such time as the income reaches \$1,000 annually, and then the latter sum shall be paid to the holder. Any income remaining after payment to the fellowship holder, shall be added to the principal. Established 1945 (\$2,413.86).....E

8,783.28 281.44

Daughters of the Revolution Endowment:

Gift of Miss Mary F. Hall in honor of the New York State Society of the Daughters of the Revolution, the income to be used in the discretion of the University for the publication of such original studies in American History as are of permanent value, or as a suitable prize or prizes for research or superior attainment in American History. Established 1930 (\$470.02).....E

12,500.00 481.20

Davis, Charles Roy, Endowment:

Gifts of the proceeds of a life insurance policy on the life of Charles Roy Davis received under an agreement of February 28, 1927, to pay the income to Marie S. Davis for life and thereafter the fund is to be used as an endowment fund for scholarships. Established 1939....D-2

3,020.37 131.51

Davis, Harry C., Colorado Endowment:

Gift from Harry C. Davis, L.L.B. 1900, the income to be used annually for tuition and other expenses for a student from Colorado. On January 1, 1975, the principal of this fund shall be made an endowment fund with the income available for general University purposes. Established 1944 (\$3,256.13).....D-2

8,424.88 240.00

Dearstyne, Florence, Endowment:

Gift under the will of Miss Florence E. Dearstyne, income to be used under the direction of Federation of Cornell Women's Clubs in assisting needy young women students. Established 1914.....E

4,305.35 172.21

DeGarmo, Charles, Endowment:

A fund raised as a memorial to Charles DeGarmo, for many years professor of Education, the income therefrom to be devoted to the purchase of books on the art and science of teaching, to be bought for the University Library on the order of the Director of the School of Education. Established 1936....E

1,000.00 40.00

Delano, Edward Chandler, Scholarship Endowment:

Gift under the will of Mr. Delano in memory of his parents, Rufus Chandler Delano and Almeda Matilda Delano, the income to be paid to a worthy student or students from Wayne County, N. Y., in attendance at Cornell. Established 1931.....E

47,704.18 1,908.17

DeLano, Warren V., Memorial Endowment:

Gift under the will of Elizabeth DeLano in

memory of her husband, Warren V. DeLano '97 M.E., the income to be used to aid students enrolled in the Mechanical Engineering Department. Established 1944.....E	6,000.00	240.00
DeLong, Charles Bean, Graduate Research Endowment:		
Gift by Berton H. DeLong in perpetuation of the memory of his son who died while an assistant in the Department of Geology, to be used by the Department of Geology for the purpose of assisting male graduate students or assistants who are majoring in and carrying out scientific research in economic and/or structural geology. Established 1940.....E	6,000.00	240.00
Denison, Henry Strong, Endowment for Agricultural Research:		
Gift of the Henry Strong Denison Medical Foundation in trust to provide an endowment fund in memory of Henry Strong Denison, a graduate of Cornell University of the Class of 1905, the income to be used for grants, scholarships or fellowships to carry on research work in the science of Agriculture. Benefits may be extended to graduate students or young and deserving faculty members to pursue special Agricultural Research. Established 1937.....E	50,000.00	2,000.00
Dickinson, Paul, Prize Endowment in Architecture:		
Gift of Miss Dorothea Claire Dickinson, Class of 1923, in memory of her father, income to be awarded to a student in the first year class of the College of Architecture whose general record is the best as determined by a vote of the faculty of that college. Established 1927 E	500.00	20.00
Douglass, Howard W., Memorial Endowment:		
Gift of Mrs. Virginia Van Kirk Douglass in memory of her husband, a member of the Class of 1904, who died August 30, 1925. Established 1927.....D	2,500.00	100.00
Dreyfus, Dr. Louis Alexander, Memorial Scholarships Endowment:		
Gift of Mrs. Louis Alexander Dreyfus in memory of her husband, the income to be awarded in the form of two scholarships of approximately \$500 each annually to needy and worthy students, first, from the public high schools of Richmond County, N. Y., and second, from the public high schools of Sandusky County, Ohio, preferably from the city of Fremont, the birthplace of Dr. Dreyfus. Established 1926.....E	25,000.00	1,000.00
Duncan, Ann Phillips, Home Bureau Scholarship Endowment:		
Gift of the New York State Federation of Home Bureaus in memory of Ann Phillips Duncan. Established 1940.....E	3,000.00	120.00
Duniway Prize Book Endowment:		
Gift under the will of Clyde A. Duniway; the income therefrom to be used for the purchase of standard books in the fields of History and Political Science, these to be awarded annually		

to the most scholarly student in the said fields by members of appropriate faculties. Established 1945.....E	1,000.00	40.00
Dwight, Jeremiah W. and Rebecca A., Endowment: Gift under the will of Miss Adelia A. Dwight in memory of her parents, the income to be used for maintaining a scholarship or scholarships, preference being given to meritorious students from the town of Dryden, N. Y., and then to students of Tompkins County. Established 1931.....E	7,000.00	280.00
Earle, Charles Bull, Memorial Fellowship Endowment: Gift of Charles Earle in memory of his son, Charles Bull Earle, of the Class of 1919, the interest to be used for the support of the existing University fellowship in Mechanical and Electrical Engineering. Established 1920 and endowed in 1921.....E	10,000.00	400.00
Eastman Stage Endowment: Gift of A. R. Eastman of Waterville, N. Y., to endow the annual stage maintained by him by annual gift since 1909, the administration of the fund to be in the hands of the Dean of the College of Agriculture for the purpose of maintaining a stage or speaking contest each year on questions of public interest to agriculture and country life. Established 1918..E	3,000.00	120.00
Economics Library Fund: Transferred by the Trustees from Economics Fees account as a special fund, the income to be credited to the University Library for the purchase of books in the field of Economics. Established 1936.....A-3	3,000.00	120.00
Eddy, Martha E., Scholarship Endowment: Gift of the New York State Federation of Home Bureaus to establish a scholarship for students in the College of Home Economics. Established 1946.....E	4,000.00	160.00
Eidlitz, Marc, Instructorship Endowment in Civil Engineering: Gift of Otto M. Eidlitz of the Class of 1881. Established 1919.....E	40,000.00	1,600.00
Eidlitz, Otto M., Scholarship Endowment: Bequest under the will of Otto M. Eidlitz, Class of '81, income to be used for the payment of tuition or financial help of such students in the Engineering Colleges as may be selected by the Dean. Established 1929.....E	25,000.00	1,000.00
Eidlitz, Robert James, Fellowship Endowment: Gift of Sadie Boulton Eidlitz, the income to be used to create and finance fellowships or scholarships in the College of Architecture to provide for those students who could not otherwise afford it an opportunity to supplement the professional training which they received at the College of Architecture at Cornell University in such ways and at such places as may be best suited to their individual needs; restricted to graduates in Architecture from		

ENDOWMENT FUNDS

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Cornell, to be chosen on basis of need, scholarship and promise. Established 1938.....E	30,000.00	1,200.00
Ellenwood, Frank O., Memorial Book Endowment: Gifts of friends of the late Professor Ellenwood to establish a fund, the income to be used for the purchase of books for the Engineering College Library. Established 1948. (\$85.00).....E	85.00	.75
Elliott, W. S., Endowment: Gift of W. S. Elliott, Class of 1887, as an additional endowment to the Sibley College of Mechanical Engineering. Established 1921 E	10,000.00	400.00
Emanuel, Victor, Endowment: A portion of the gift of Victor Emanuel, '19, the income to be used in any way which the Trustees of the University may determine. Established 1926.....D	10,000.00	400.00
Emanuel, Victor, Lecture Endowment: Gift of \$5,000 from the Avco Manufacturing Corporation to establish a perpetual fund to be known as the "Victor Emanuel Lecture Fund", the income therefrom to be used to secure prominent speakers each year to develop a better understanding throughout the country between agriculture, labor and management. Established 1947 (\$5,000.00) E	5,000.00	150.00
Engineering, College of, Endowment: Anonymous gift, the income to be accumulated or used for the work of the college as its Dean may wish. Established 1930.....D	45,145.00	1,805.80
Evans, Joseph N., Endowment: Gift under the will of Mrs. Marion C. Evans, the income to be used to assist one or more worthy students taking the course in Engineering in Cornell University. Established 1931.....E	3,000.00	120.00
Federation Scholarship Endowment: Fund solicited from Cornell alumnae by Federation of Cornell Women's Clubs, income to be used to establish scholarships for worthy undergraduate women. Established 1938. (\$3,375.05).....E	42,481.38	1,566.05
Field, Arthur C., Endowment: Gift under the will of George W. Field, in memory of his brother, Arthur C. Field, M.E. 1891, a former captain of the Cornell Baseball Team. The income is to be used toward the maintenance of the baseball team at Cornell. Established 1944.....E	5,000.00	200.00
Fisher, Edwin E. A., Endowment: Gift of the proceeds of a life insurance policy made to Cornell University by Edwin E. A. Fisher of the Class of 1891 to be added to the permanent endowment of Cornell University. Established 1934.....D	500.00	20.00
Fiske, Willard, Icelandic Book Endowment: Gift under the will of Willard Fiske, income to be used for purpose of making additions to the Icelandic collection in the Library of the University. Established 1906.....E	8,000.00	320.00
Fiske, Willard, Icelandic Publication Endowment: Gift under the will of Willard Fiske, income to be used for purpose of publishing an annual		

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volume relating to Iceland and the Icelandic collection in the Library of the University. Established 1906. E	5,000.00	200.00
Fiske, Willard, Icelandic Salary Endowment: Gift under the will of Willard Fiske, income to be used for purpose of paying salary of Icelandic amanuensis whose time shall be given to care of Icelandic collection and who shall be a native of Iceland, educated or principally educated in Iceland and recommended for said work by the Rector of the Latin School of Reykjavik. Established 1906. E	30,000.00	1,200.00
Fiske, Willard, Library Endowment: Gift under the will of Willard Fiske to be used and expended for uses and purposes of the Library of the University subject to an annuity payment to Michele Monzecchi. Established 1906. E-2	457,400.82	18,296.03
Fiske, Willard, Petrarch Book Endowment: Gift under the will of Willard Fiske, income to be used for purpose of increasing Petrarch and Dante collections in Library of the University. Established 1906. E	6,000.00	240.00
Fiske, Willard, Petrarch Salary Endowment: Gift under the will of Willard Fiske, income to be used in paying salary or part salary of capable amanuensis, a portion of whose time shall be given to care of Petrarch and Dante collections. Established 1906. E	12,000.00	480.00
Flower, R. P., Library Endowment: Established in 1901 by a gift of Mrs. Sarah M. Flower of \$10,000, the income to be used for the purchase and binding of books and periodicals for the Roswell P. Flower Library, founded by Governor Flower for the Veterinary College, by a gift of \$5,000 in 1897, \$1,000 remaining unexpended at the time of his death is added to the endowment. In 1929 this fund was increased by \$6,950 through the efforts of Dr. Frank H. Miller, and by a \$1,000 gift from Trustee E. N. Sanderson of the Class of '87. E	19,394.45	775.78
Frank, Jerome Adrian, Memorial Endowment: Established in memory of Mr. Frank, '08, by his parents, relatives and friends, the income to be used for general University purposes. Established 1926. D	2,895.47	115.82
Fraser Prize Endowment: Gift from William Metcalf, Jr. in memory of Alexander Hugh Ross Fraser, for eighteen years Librarian of the Law Library, income to be awarded in two prizes of \$100 and \$50 respectively, to Seniors in Law, the award to be based on scholarship, financial need and character; annual surplus to be paid to the Alumni Fund. Established 1911. E	4,000.00	160.00
French, Sophie Washburn, Instructorship Endowment: Gift of Frank S. Washburn, 1883, of an instructorship in memory and in honor of Sophie Washburn French, who was born at		

Quincy, Mass., November 20, 1851, and died at Swansboro, N. C., on April 25, 1913, and who through incessant and unselfish effort devoted her life to the cause of education. Established in 1923.....E			40,000.00	1,600.00
Friedel, J. H. and Regina, Endowment: Gift of J. H. and Regina Friedel; the income to be credited to the principal of the fund until it reaches the amount of \$5,000, at which time the donor shall have specified the use of the fund. In the event this has not been done, the Trustees may, at their discretion, use the fund for any of the corporate purposes of the University. Established 1945 (\$42.79)....E-2			1,112.27	42.79
Fuentes Medal Endowment: Gift of the late Estevan A. Fuentes, the income to provide two medals to be awarded annually, one to the student graduating who has maintained the highest degree of scholarship during his four years, the other to the graduate who may write a meritorious paper on some engineering subject. Established 1893 E			1,000.00	40.00
Gaertner, Henry Arthur, Scholarship Endowment: Gift under the will of Babette Gaertner in memory of her husband, Henry Arthur Gaertner, Class of 1918, income to be used as scholarship for any deserving and meritorious young man of this state. Established 1942 (\$3.00).....E			3,642.95	118.37
Gage, Simon H., Fellowship Endowment: Raised by friends and former students of Professor Gage to establish a fellowship in Animal Biology. The income is added to the principal until such time as the fund shall be sufficient to yield an annual income of \$500. Established 1916 (\$-267.22).....E			15,445.93	621.40
Gage, Susanna Phelps, Endowment for Research in Physics: Gift of Simon Henry Gage, B.S., 1877, and Henry Phelps Gage, A.B., 1908, Ph.D., 1911, as a memorial to Susanna Phelps Gage, Ph.B., 1880, the income to be used in any way which at the time gives promise of advancing knowledge in Physics. Established 1918.....E			10,000.00	400.00
Geer, William C., Endowment: Gift of William C. Geer of the Class of 1902 of the royalties on his airplane de-icer patents, the income to be unrestricted in its use by the University. Established 1936.....D			25,000.00	1,000.00
General Endowment: Consists of the endowment of not less than \$100,000 available for the maintenance of Rockefeller Hall, required as a condition precedent to John D. Rockefeller's gift.....E			106,000.00	4,240.00
Gilbert, Carl R., Memorial Endowment: Gift of Mr. and Mrs. A. S. Gilbert in memory of their son, Carl R. Gilbert of the Class of 1930 who died November, 1928, while a student in the University, income to be used for the assistance of students in the College of Engineering in such manner as the Faculty of the Col-				

lege may from time to time determine. Established 1929. E	5,000.00	200.00
Gilbert, Grove Karl, Student Loan Endowment: Gift under the will of John Henry Comstock, Class of '74, the income to be used for loans to self-supporting students. Established 1931. . . E	2,030.00	81.20
Gillespie, Albert D., Fund in Architecture: Unrestricted gift under the will of Albert D. Gillespie with the request that the income be used for the purchase of books for the Architectural Library and for awards to students in the College of Architecture. Established 1943 A-1	60,000.00	2,400.00
Glasson, William H., Library Book Endowment: Gift of William H. Glasson to establish a special Library fund. The income is to be used for the purchase of books and publications on philately, numismatics and irredeemable paper money. Established 1942 E	500.00	20.00
Goldenburgh, Craig C., Memorial Endowment: Gift of Miss Jane C. Goldenburgh in memory of her brother, a member of the Class of 1930, the income to be used by the Trustees in whatever way may in their judgment be most useful in carrying out the purposes of the University. Established 1929. D	6,000.00	240.00
Graduate Prize in Philosophy Fund: The income to be placed at the disposition of the Philosophical Department and for the present to be awarded to that graduate student who submits the best paper embodying the results of research in the field of Philosophy. Established 1912. A-3	800.00	32.00
Green, Charles, Scholarship Endowment: Gift from Charles E. Green in memory of his parents, Gardner Wells and Nancy V. Green, the income to be used for scholarships in the amount of \$200.00 each for students in Mechanical or Electrical Engineering, Agriculture or Architecture whose circumstances are such that they require assistance. In the selection of beneficiaries careful consideration is to be given to mental, moral and physical qualifications, also preference shall be given to students from the Schuylerville Union Free School. Established 1944. E	7,225.54	289.02
Greil Memorial Book Endowment: Gift contributed by the friends of Roman James Greil of the Class of 1921 to establish this book fund in his memory, the income of the fund to be used for the purchase and care of books relating to world peace and kindred subjects. Established 1933. E	2,100.00	84.00
Griffis Endowment: Gift of Mrs. Dorothy N. Griffis to found a fund to be built up by contributions from members of the family of Stanton Griffis of the Class of 1910. The fund is to accumulate until such time as Mr. Griffis may direct the use of principal or interest for some University purpose. Established 1935 (\$2,185.48). E-2	49,024.93	1,873.58

Grimes, Arthur Middleton, Endowment:		
Gift of Mrs. Augusta E. Grimes in memory of her son, Arthur Middleton Grimes, B.S., 1915, the income after three years to be used for payment of salaries. Established 1919.....E	5,000.00	200.00
Grimm, Herbert L., Memorial Scholarship Endowment:		
Gift from a group of hotelmen to establish a scholarship in memory of the late Herbert L. Grimm. The income is to be used in awarding scholarships for students in the School of Hotel Administration. Established 1944 (\$200.00).E	2,901.00	115.37
Griswold, Grace H., Endowment:		
Gift under the will of Grace Griswold, the income to be used for the benefit of the Department of Entomology. Established 1947.....E	26,637.28	1,065.49
Guilford Essay Prize Endowment:		
Gift under will of James B. Guilford to establish an endowment the income of which shall be used as a prize the object whereof shall be the promotion of a high standard of excellence in English Prose Composition. Established 1902 E	3,000.00	120.00
Guiteau Student Loan Endowment:		
Gifts under the wills of Frederick W. Guiteau (\$172,510.93) and Mrs. Nancy G. Howe (\$94,689.03) together with loans repaid, the income to be used in advancing and assisting needful worthy young men in pursuing their studies in the University. Established 1904 (\$315.06).....E	1,068,525.31	42,731.58
Gurley, Anna S., Memorial Book Endowment:		
Gift of William F. E. Gurley of the Class of 1877 for the purchase of books in the field of Drama. Established 1935.....E	2,000.00	80.00
Hall, Cornelia L., Scholarship Endowment for Young Women:		
Established by Miss Mary F. Hall in memory of her mother, the income to support a scholarship open to any meritorious woman of New York State who is pursuing the studies of an A.B. course, preference being given to one from Tioga, Tompkins or Chemung County. Established 1930.....E	3,000.00	120.00
Hall, Hervey S., Scholarship Endowment:		
The gift of Miss Mary F. Hall in honor of her father, the income to be used for a scholarship to a student from New York State pursuing a course in Agriculture or Forestry. Preference to be given first to a student from the town of Spencer, then from Tioga County. Established 1930.....E	3,000.00	120.00
Hardy, The, Endowment:		
Gift from J. Alexander Hardy through a trust established during his lifetime, the income to be used to assist deserving students in obtaining or completing their education. Established 1948. (\$1,672.59).....E	1,672.59	11.15
Harris, Lucy, Endowment:		
Gift of George W. Harris as a memorial to his wife, Lucy Thurber Harris, income to be ex-		

pended each year in purchase of English poetry of the Victorian Era and of biography and criticism connected therewith. Established 1893.....E	1,000.00	40.00
Harris, Rollin Arthur, Endowment: Gift of Mrs. Harris, the income to be used for the purchase of books for the Mathematics Library established by her. Established 1921.....E	50.00	2.00
Hart, Henry M., '96, Memorial Endowment: Gift under the will of Henry M. Hart of the Class of '96, average net income to be paid annually to his wife, Mary Tyson Hart, during her lifetime. Upon her death the income to be used for the maintenance of the chimes in the library tower. Established 1936.....E-2	9,300.99	404.97
Hart, Richard P., Memorial Endowment: Fund established by gifts of R. Philip Hart, Mrs. Julia R. Burden and Jacob G. Smith, the income to be used for the purchase of blankets which will be given each year to such members of the crew as will be determined by the Crew Coaches, or, after two years, for such other purposes as will encourage rowing. Established 1942.....E	1,250.00	50.00
Hartman Memorial Endowment: Gift of Mrs. Edith K. Hartman, the widow of Dr. Leon W. Hartman, '98 B.S., '99 A.M., to establish the Hartman Memorial Fund in memory of his parents, Henry and Sarah E. W. Hartman in accordance with a provision in Dr. Hartman's will. The income to be paid to Mrs. Edith K. Hartman during her lifetime. Established 1944.....D-2	10,000.00	435.41
Hasbrouck Fund: Fund established through the sale of Hasbrouck Lodge, with yearly additions received from rental of the Hasbrouck farmland to the College of Agriculture, the income to be used for the Women's Physical Education Department. Established 1934. (\$111.87).....B-1	6,176.04	242.57
Hatch, Annie M., Indian Scholarship Endowment: Gift under the will of Annie M. Hatch, the net income to be used for the payment of term bills and other college expenses of some New York State Indian in attendance at Cornell University, and in the event that at any time there shall be no New York State Indian candidate eligible to enter Cornell University, either in the Agricultural Department or otherwise, the surplus interest from said trust fund shall at all times be available and be used by the Trustees of said Cornell University as they may deem to the best advantage of said University. Established 1936.....E-2	10,000.00	400.00
Hauck, David Albert, Library Endowment: Gift from Hazel M. Hauck in memory of her father, the income to be used for the purchase of books of historical interest in the field of food, nutrition and diet therapy. Established 1944.....D-3	500.00	12.50

Haviland Scholarship Endowment:

Gifts under the wills of John G. Haviland of Glens Falls, N. Y., and his daughter, Bernice Haviland Guernsey, the income to be applied to scholarships for girls residing in Warren County, N. Y. Established 1916.....E	4,610.34	184.41
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Heckscher Foundation Endowment for the Promotion of Research:

The gift of August Heckscher, the income of the fund to be used for the support at Cornell University of research in any and all branches of knowledge, including the publication of the results thereof. Established 1920.....E	27,500.00	1,100.00
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Heermans, Forbes, Endowment:

Gift under the will of Forbes Heermans, Class of '78, income to be used to provide a short course of lectures on the Drama, dramatic composition or kindred themes, these lec- tures to be given whenever possible by some American born dramatist, actor or stage direc- tor. The unexpended balance of the income, if any, to be divided into three equal parts, 2 parts to be given as a prize to the student submitting the best essay on play writing, or best short one act play on an American theme, third part to be given to the student submitting the second best essay or play as aforesaid. Established 1931.....E	15,000.00	600.00
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Hicks, George C., Jr., Fund:

Gift under the will of George C. Hicks, Jr. to be used in scientific and industrial research. Established 1938 (\$-19,099.24).....C		790.51
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Hinkley, Gerald Watson, Foundation Endowment:

Gift under the will of Mrs. Jessie Hinkley of Dunkirk, N. Y., the income to be used for the benefit of the University orchestra, or if the orchestra should be disbanded, or, in the judgment of the Trustees, appreciably deterior- ate from its present high standard, then the corpus of the fund is to be used for the benefit of the Sibley School of Mechanical Engineer- ing. Established 1920.....E-2	20,000.00	800.00
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Hitz, Ralph, Memorial Endowment:

Gift raised by a committee to establish a fund in memory of Ralph Hitz to provide scholarships in the Department of Hotel Administration. Established 1941.....E	10,267.51	410.70
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Hooker, Elon H., Fellowship Endowment:

Gift of Elon H. Hooker, income to be used for the establishment of a fellowship in Hydraulic Engineering. Established 1919.....E	9,022.75	360.91
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Horwath and Horwath Endowment:

Gift of Messrs. Horwath and Horwath to estab- lish an endowment fund sufficient to produce an income to carry the annual scholarship maintained by them in the Department of Ho- tel Management. Established 1928 (\$3,500.00)E	9,374.65	258.32
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Howland, Clinton H., Endowment:

Gift under the will of Mr. Howland of the Class		
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of '99, income to be used for the purchase of books in the English language for a circulating library for use of students, graduates, instructing staff and officers of Cornell University. Established 1927.....E	1,687.33	67.49
Hoyt, George W., Fund:		
Gift under the will of George W. Hoyt to be made available to the Law School for Scholarships to be awarded in the discretion of the Faculty of the Law School. Established 1941.....C-3	20,932.41	837.30
Hubbard, Theodore Gilbert, Memorial Endowment:		
Gift of his mother, Mrs. Caroline M. Hubbard, for the use of needy students. Established 1921.....E	2,000.00	80.00
Hunter Loan Endowment for Young Women:		
Gift under the will of George W. Jones as a permanent fund to be loaned to young women students of the University who may be deemed worthy of such aid by its Board of Trustees. Established 1922.....E	17,200.00	688.00
Hutchinson Graduate Fellowship Endowment:		
Gift under the will of Genevra Barrett Hutchinson in memory of her husband, John Irvin Hutchinson and herself, the income to be used for graduate fellowships in mathematics, administered by the President and Board of Trustees in conjunction with the Department of Mathematics. If the income is insufficient to establish said fellowships, the income is to be added to principal until the fund has been built up to an amount sufficient for one or more such graduate fellowships. Established 1947. (\$9,610.00).....E	9,610.00	203.04
Hyde, Ida H., Scholarship Endowment:		
Gift of Ida H. Hyde, the income to be awarded as scholarships for women. Established 1939 (\$37.48).....E	3,474.39	137.48
Infirmary Endowment:		
Gift of Dean and William H. Sage, income to be used for the maintenance and needs of the Cornell Infirmery, established by them as a memorial to their father, Henry W. Sage, said infirmery being the former residence of Henry W. Sage, and valued at \$60,000. Established 1897.....E	100,000.00	4,000.00
Ingersoll, Clayton C., Memorial Endowment:		
Gift of Mr. and Mrs. Winthrop Ingersoll in memory of their son, Lieutenant Clayton C. Ingersoll of the Class of 1917, who was killed in France, April 26, 1918, the income to be used for the payment of salaries of the instructing staff. Established 1920.....E	1,000.00	40.00
Insull, Martin J., Scholarship Endowment:		
Gift of Mrs. Virginia Insull, his wife, the income to be used to defray living and other expenses, including tuition and fees, for an undergraduate course of study in the College of Engineer-		

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ing. Candidates must be young men of good character whose preparation has given evidence of capability for advanced technical training and whose parents or guardians cannot afford the cost of a college education. Established 1929.....E			24,398.72	575.95
Irvine Lectures Endowment:				
Founded by the Conkling Chapter of Phi Delta Phi, income to be used in providing special lectures in the Law School. Established 1913. E			2,086.21	83.45
Johnson, Herbert Fisk, Professorship of Industrial Chemistry Endowment:				
Gift of Herbert F. Johnson, Jr., Class of 1922, and his family. Established 1941.....E			250,000.00	10,000.00
Jonas, Albert and Olive, Fund:				
Gift of Albert Jonas, '82, to be used "(a) to establish and maintain at the University an agency for systematic search for fitting professional opportunities to assist Cornellians who may be in need of such help in getting settled in their life work; and (b) to assist meritorious and industrious students at Cornell whose pecuniary resources are not sufficient for their comfort, by grants to them of reasonable sums of money while they are in the pursuit of study at the University." Established 1926 (\$637.69).....C			23,896.32	1,122.15
Jonas, Albert and Olive, Endowment:				
Gift of Albert Jonas, '82, to establish an endowment fund for the purposes mentioned in the above fund. Established 1926.....E			1,000.00	40.00
Kaiser, Louis, Prize Endowment:				
Gift under the will of Louis Kaiser, the income to be used for a prize to the law student excelling in the course in "Court Practice." Established 1937.....E			1,000.00	40.00
Kammerer, William C., Endowment:				
Gift of William C. Kammerer, the income at the average rate earned on pooled endowment investments to be paid to Mr. Kammerer during his lifetime and thereafter to his sister, Miss Gladys M. Kammerer, should she survive him. Upon the death of both Mr. Kammerer and his sister, the income may be used by the University for any of its corporate purposes. Established 1947 (\$3,000.00).....D-2			6,000.00	185.05
Kappa Alpha Professorship Endowment:				
This fund was established by members of the Kappa Alpha Association, as an Endowed Professorship in Literature, Languages and the Humanities; to be held by professors in the College of Arts and Sciences as designated by the Trustees of the University. Established 1944 (\$100.00).....E			128,790.00	5,151.27
Keeler, Louis V. and Eva P., Fund:				
Gift to the University, the average net income to be paid annually to them or their survivor during their lifetimes. Upon their deaths the fund to be available for the unrestricted use of the University. Established 1941.....A-2			20,088.88	874.68

Kenney Endowment:

Gift of Eudorus C. Kenney of the Class of 1882, the net income to be used for one or more scholarships with preference for students from the town of Truxton, Cortland County, N. Y. Established 1918.....E	53,915.24	2,156.61
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King-Osborn Memorial Fund:

Gift under the will of Mrs. Isabella G. King for the use of the Medical Department of the University. Established 1928.....C	46,306.49	1,852.25
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Kinkeldey, Otto and Hermie F., Fund:

Gift of Otto Kinkeldey, the income, at the rate credited to the pooled endowment funds, to be paid to Mr. Kinkeldey during his lifetime and thereafter to Hermie F. Kinkeldey, should she survive him. Established 1946..A-2	12,000.00	480.00
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Kirschner, Julia and Mary, Endowment:

Gift under the will of Mary Kirschner, the income to be used as a loan fund under the direction of the Trustees of the University for students in the Junior and Senior classes. Established 1941.....E	21,673.21	866.93
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Knapp, Valentine Mott, Scholarship Endowment:

Gift under the will of David V. Knapp, the income to be used for an undergraduate scholarship in the School of Veterinary Medicine. Established 1945.....E	10,000.00	400.00
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Knickerbacker, John, Endowment:

Gift of John Knickerbacker, 1887, to provide financial aid to students in Cornell University who lack means for adequate support and have good minds, healthy and strong bodies, good moral character, sound moral opinions and beliefs, are earnest and persevering workers, and come from parents known to be or to have been good citizens and both born in the United States. Established 1919 (\$3,514.81).F	115,467.29	2,886.83
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Knott, Dickson Randolph, Scholarship Endowment:

Gift of Mrs. Spohia D. Knott in memory of her son, First Lieutenant Dickson Randolph Knott, '42, A.B., who gave his life in Italy in the Second World War; the income to be used for one or more scholarships to be awarded by the Faculty of the Law School on the basis of need, loyalty and high standards of character and scholarship to a second year student in the Cornell Law School. The income may be used to aid war veterans, preference being given to Lt. Knott's classmates or other students in whom the donor may have a special interest. Established 1944 (\$500.00).....E	3,500.00	133.33
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Kotcher, Daniel, Fund:

Gift under the will of Daniel Kotcher for the use of the College of Agriculture. Established 1947.....C	1,000.00	40.00
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Kruse, Otto V., Memorial Fund:

Gift from Adelaide C. Kruse in memory of her husband, Otto V. Kruse, 1909, the income to be paid to her in semi-annual installments		
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during her lifetime. Upon her death the fund is to be used for the development and maintenance of the Cornell Arboretum Plantations, or a permanent memorial to Otto V. Kruse. Established 1945.....C-2	5,000.00	200.00
Kuichling, Emil, Library Endowment:		
Gift of Mrs. Sara L. Kuichling, the income to be used for additions to "The Library of Emil Kuichling, C.E.," given by Mrs. Kuichling to the College of Engineering. Established 1920.....E	1,200.00	48.00
Lacy Endowment:		
Gift under the will of Clara L. H. Lacy of the Class of 1882 to be invested as part of the University's Endowment Funds. Established 1933.....D	500.00	20.00
Ladd, Carl E., Memorial Scholarship Endowment:		
Gifts of friends in memory of Carl E. Ladd, Dean of the College of Agriculture from 1932 to 1943; the income to be used for scholarships in the College of Agriculture. Established 1945 (\$7,710.89).....E	77,810.73	2,873.57
Ladd, Mary Holman, Endowment:		
Gift under the will of Mary Holman Ladd, '75 A.B., '78 A.M., the income to be used to aid needy and meritorious women students in the form of loans, or outright grants. Established 1943.....E	3,129.32	125.17
LaMont, George, Endowment:		
Gift of T. E. LaMont, the income to be used as scholarships for boys who enter the College of Agriculture from farms in Orleans County. Established 1943 (\$1,000.00).....E	9,300.00	353.00
Lefevre, George W., Trust Endowment Scholarships in Cornell University:		
Gift under the will of George W. Lefevre, Class of '89, the income to be used each year to establish scholarships of a value of \$400 each, payable in four equal installments. Eligible students, male or female, shall be successful contestants in competitive tests or examinations conducted by the University, who shall be in their first year's attendance in the Freshman class in the University, and who shall be in financial need and shall satisfy the University that their parents cannot contribute the amount required to meet necessary University charges and living expenses. Established 1929.....E	300,000.00	12,000.00
Loewy, Benno, Fund:		
Monies derived from the sale of duplicates in the Benno Loewy Library. Established 1929....B	1,610.00	64.40
Long, Eleanor Tatum, Endowment:		
Gift under the will of Elizabeth Tatum Long to the general endowment funds of the University in memory of her daughter, Eleanor Tatum Long, of the Class of 1916. Established 1924.....D	2,925.09	117.00
Long, Eleanor Tatum, Scholarship Endowment:		
Gift under will of Elizabeth Tatum Long to es-		

<p>establish a scholarship in Structural Geology, interest to be paid possibly every two years if that seems best. Established 1924.....E</p> <p>Lovenberg, Harold Adlard, Memorial Endowment: Gift under the will of Oscar F. Lovenberg, income to be used for annual prize in Chemistry "to the student who shall pass such examination as the faculty of the Chemistry Department shall prescribe to determine general fitness." Established 1939.....E</p> <p>Low, Rollie Borden, Fund: Gift under the will of Rollie Borden Low, the income to be paid to two cousins during their lifetime. If the income exceeds a specified amount, the excess is to be paid to the University. Upon the deaths of the beneficiaries the principal is to be used for unrestricted purposes. Established 1940.....A-2</p> <p>Ludwig, Robert and Charlotte, Endowment: Gift of Robert F. Ludwig, '03, the income to be paid to himself and wife as long as either may live, and upon the death of the survivor "to be used in such a manner as shall be deemed by the Trustees of Cornell University to be of the most benefit to the University." Established 1926 (\$-223.48).....D-2</p> <p>McCann, Arthur Fillingham, Memorial Endowment: Gift under the will of George McCann, '86, as a memorial to his son, Arthur Fillingham McCann of the Class of 1916, the income to be used for the purchase of books in his favorite field of study, the later Latin literature, or otherwise as the President of Cornell University may direct. Established 1933.....D</p> <p>McCowen, Asher D., Endowment: Gift of Asher D. McCowen, Class of 1922, income to be credited annually to the Alumni Fund. If and when any of the children of Asher D. McCowen matriculate at Cornell, the income shall be applied on tuition, fees, and other expenses incidental to their education. Established 1938 (\$50.00).....E</p> <p>MacDonald, Elizabeth, Home Bureau Scholarship Endowment: Gift of the New York State Federation of Home Bureaus to establish a scholarship for students in the College of Home Economics. Established 1947 (\$4,500.00).....E</p> <p>McMullen, John, Scholarship Fund: Gift under the will of John McMullen of Norwalk, Conn., "for the purpose of creating and maintaining free scholarship or scholarships for the education of young men as engineers," the details as to the amounts of said scholarships and the qualifications of the beneficiaries to be left to said institution to determine, said scholarships to be known as the John McMullen Scholarships. Established 1923 (\$128,802.56).....C-3</p>	<p>30,000.00</p> <p>1,000.00</p> <p>18,599.78</p> <p>105,206.24</p> <p>1,000.00</p> <p>550.00</p> <p>4,500.00</p> <p>3,273,186.56</p>	<p>1,200.00</p> <p>40.00</p> <p>872.54</p> <p>5,539.63</p> <p>40.00</p> <p>20.00</p> <p>108.33</p> <p>127,896.76</p>
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Mann, Albert Russell and Mary Judd, Endowment:

Gift of Mr. and Mrs. Mann to establish a book fund for the purchase of books in the several fields of biology. Established 1940. E

11,423.51

456.94

Manning, James H., Scholarship Endowment:

Gift of Mrs. John H. Manning in memory of her father, Colonel James H. Manning, the income to be used to establish four year scholarships available to students; one to be nominated every year, or more often if there is a vacancy in the scholarship, from the various high schools in Albany, N. Y. The scholarship is to be awarded by a committee consisting of the President of the Board of Education, the Superintendent of Schools, and the Principal of the High School from which the student is selected. The schools are to be taken in rotation every year as the former student graduates from Cornell. Established 1937. E

40,000.00

1,600.00

Mapes, Arlington, Fund:

Gift under the will of Arlington Mapes of the Class of 1883, to be used with other gifts from the Class. If no Class gifts are made as such, then the amount shall be used as decided by the Trustees of the University for some worthy memorial. Established 1935. B

682.00

27.28

Messenger Endowment:

Gift under the will of Hiram J. Messenger, '80, to establish a fund to provide a course or courses of lectures on the evolution of civilization for the special purpose of raising the moral standard of our political, business and social life to be known as the "Messenger Lectures on the Evolution of Civilization." The income from such funds as far as sufficient is to be expended first to provide twelve lectures each year to be delivered by the ablest non-resident lecturer or lecturers obtainable, and after provision has been made for the said twelve lectures each year then any additional income from said fund to be used for further lectures as the University authorities may think best. Established 1923. E

90,000.00

3,600.00

Messenger, Luana L., Prize Endowment:

Gift of H. J. Messenger in memory of his mother for an annual prize to the student writing the essay giving evidence of the best research and most fruitful thought in the field of human progress or the evolution of civilization. Established 1902. E

5,500.00

220.00

Meyer, Edgar J., M.E., 1905, Memorial Fellowship Endowment:

Gift of Mr. Eugene Meyer and his wife, Harriet Meyer, in memory of their son, income to be awarded annually as a fellowship in engineering research, to any graduate of an accepted school of Mechanical or Electrical Engineering, and not to be held by the same person

more than two years. Established 1913. . . . E	11,584.00	463.36
Meyer, Edgar J., M.E., 1905, Memorial Scholarship Endowment:		
Gift of Mr. Eugene Meyer, in memory of his brother, to establish the Edgar Joseph Meyer Scholarship. The income is to be awarded as a scholarship without restriction as to the course of study which the recipient may select. Established 1944. E	26,400.00	1,056.00
Miller, Jane, Prize Endowment:		
Gift of Frank H. Miller of New York City, in 1920, to endow the prize maintained by him by annual gift since 1912. The interest is to be used for an annual prize or prizes in Physiology in the Veterinary College, to be called in memory of his mother, "The Jane Miller Prizes in Physiology" E-2	1,000.00	40.00
Minns, Lua A., Memorial Endowment:		
Gift contributed by a committee of Lua A. Minns' friends for a book fund. The income to be used for the purchase of books on outdoor flower growing or books on design and development of ornamental gardens. Established 1938. E	250.31	10.01
Mitler, Herbert E., Endowment:		
Gift of O. S. and Herbert E. Mitler, the use of both the principal and income to be designated by Herbert E. Mitler within three years after the armistice in the present war. If, at the end of this time, Mr. Mitler shall not have designated the purpose and use of the fund, it shall be available to the Trustees for a useful purpose in the College of Engineering. Established 1942 (\$3,176.62) E-2	24,676.62	875.35
Moore, Mary Louise, Prize Endowment:		
Gift under the will of Dr. Veranus A. Moore in memory of his wife, the income to be used for a prize in Bacteriology in the Veterinary College. Established 1941. E-2	1,000.00	40.00
Moore, Veranus A., Research Endowment:		
Gift from an anonymous donor in memory of Veranus A. Moore, '87 B. S., for many years the Dean of the Veterinary College, the income therefrom to be used for special research in the field of Clinical and Preventive Medicine at Ithaca by the director of the department and not to be used for the regular operating expense of said department. Established 1943. E	15,000.00	600.00
Mulford, Furman Lloyd, Fund:		
The gift of Furman Lloyd Mulford of the Class of 1892, the income to be paid to him during his lifetime and upon his death the income or the fund, in the discretion of the Trustees, may be used for the general purposes of the University. Established 1937. A-2	5,000.00	217.70
Murphy, Albert C., Endowment:		
Gift under the will of Albert C. Murphy, the		

income to be used to establish a scholarship or scholarships for aiding deserving male students of Scotch, Irish, English, German, French or Scandinavian descent to obtain an education, preference to be given to students from East St. Louis, Ill. A portion of the income may also be used for one or more scholarships in the Graduate School at Cornell University and for travel and study abroad. Established 1937..... E-2	252,365.76	10,094.63
Musical Entertainment Fund: A portion of the net receipts from musical entertainments established by the Trustees as a fund, the income to be used for the support of musical entertainment. Established 1932... A-3	17,500.00	700.00
Nayati Fraternity Fund: Gift of the Nayati Fraternity to be used for the purchase of books in a special section in the Willard Straight Browsing Library. Established 1942..... A-3	2,063.58	82.54
Neave, Pierson M., Fund: Gift of Pierson M. Neave, the income to be paid semi-annually to his wife during her lifetime. Upon her death the principal and income to be available to the University for any of its corporate purposes. Established 1941..... A-2	25,000.00	1,000.00
Nelson, Daniel D. and Sarah C., Memorial Endowment: Gift from Henry C. and Grace C. Nelson to establish a memorial fund; the income to be available to the College of Engineering. Established 1945..... E-2	3,000.00	120.00
North, C. Howell, Scholarship Endowment: Gift under the will of Mrs. Mary A. North, income to be used as a scholarship fund for the benefit of worthy students of the University. Established 1928..... E	12,000.00	480.00
Nottingham, Margaret Crouch, Scholarship Endowment: Gift from an anonymous donor, the income to be used to supplement the annual scholarship contributions coming from the Cornell Women's Club of Syracuse. Established 1944 (\$4,000.00)..... E	9,042.21	288.36
Noyes, LaVerne, Foundation Endowment: Gift from the LaVerne Noyes Foundation of Chicago, the income to be used for scholarships to descendants of World War Veterans in accordance with provisions in the will of LaVerne Noyes. Established 1938..... E	13,180.07	4,719.70
Oberndorf, C. P., Library Endowment: Gift of Dr. C. P. Oberndorf; the income to be used by the Cornell University Library for the purchase of books on Psychiatry. Established 1946..... E	703.61	28.14
Officers' Prize Fund: A gift from The Officers' Mess Inc., the income to be used as a prize to a student or students in the Naval R. O. T. C. Unit at Cornell who		

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show the most promise as future Naval Officers. Established 1946.....C-2	1,000.00	40.00
Olmsted, Allen Seymour, Graduate Scholarship Endowment:		
Gift under the will of Allen Seymour Olmsted, '78 S-L, the income therefrom to be used for scholarships. By trustee action the scholarships have been allotted to the Graduate School. Established 1943 (\$1,161.52).....E	55,199.49	2,161.52
Osborn, Laura, Memorial Endowment:		
Gift under the will of Mrs. Isabella G. King to establish a scholarship for young women. Established 1927.....E	8,000.00	320.00
Ostrom, John N., Endowment:		
Gift of John N. Ostrom, '77, of stock securities to be held for ten years, or until the fund reaches \$6,000, when it is to be added to the John N. Ostrom Loan Endowment. Established 1934. (\$-2,097.23).....E		100.60
Ostrom, John N., Loan Endowment:		
Gift of John N. Ostrom, '77, to finance a loan fund for the benefit of students of the School of Civil Engineering, preference in the awarding of the loans to be given to students, when available, who have had practical experience with advanced theory, also to students who have to earn part or all their expenses and who possess good character, ability for leadership and physical strength. Established 1937 (\$3,224.56).....E	15,446.37	540.94
Pack, Charles Lathrop, Endowment:		
Gift of Charles Lathrop Pack to be used "in the interest of forestry." The income is now used by the Faculty of the Department of Forestry as an annual prize. Established 1915.....E	1,000.00	40.00
Pack, Charles Lathrop, Foundation Forestry Prize Endowment:		
Gift of Charles Lathrop Pack, "to be used for offering prizes to students with a view of helping them to better sell the cause of forestry to the public; and to be given for papers, articles, etc., that are thought to be better written with a view of interesting the public in Forestry." Established 1923.....E	1,000.00	40.00
Pack, Charles Lathrop, Research Professorship Endowment in Forest Soils:		
Gift of the Charles Lathrop Pack Forestry Trust, income to be applied in perpetuity to the maintenance of the Charles Lathrop Pack Professorship in Forest Soils. Income shall be available for salary of holder of the chair, and any remaining balance of income to be applied toward operating costs of the work undertaken by the incumbent. Established 1927 E	130,000.00	5,200.00
Padgham, Frank William, Scholarship Endowment:		
Gift of Amos Padgham to found a scholarship in Sibley College in memory of his son. Established 1892.....E	3,000.00	120.00

Parkin, Grenville W., Memorial Endowment:

Gift of Mrs. Louisa F. Bean in memory of her son, Lieutenant Grenville W. Parkin, of the Class of 1911. The income to be used for the payment of salaries of the instructing staff. Established 1919.....E	1,000.00	40.00
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Parmelee, James, Fund:

Unrestricted gift of \$11,500 under the will of James Parmelee transferred during the year to the University Development Fund. Established 1940 (\$-111,979.06).....A		57.50
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Passmore, John Faxon, Memorial Fund:

Gift of Lincoln K. Passmore with additions by Ellen F. Passmore and L. Alan Passmore, to form the nucleus of a memorial fund. Established 1927.....B	31,059.68	1,242.39
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Patten, Henry J., Endowment:

Gift of Henry J. Patten, '84, the income to be used by the Trustees in such manner as they deem best. Established 1927.....D	30,000.00	1,200.00
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Phillips, Walter P., Scholarship Endowment:

Gift of Walter P. Phillips, the income to be used for scholarships, with the provision that if there is no eligible student to hold the scholarship in any year, the income in that year is added to the principal until the fund has accumulated to \$20,000, after which the income will no longer be added to the principal. Established 1946. (\$249.04).....E	6,474.96	249.04
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Philosophical Review Fund:

Part of the unexpended balance standing to the credit of the Philosophical Review and set aside by the Trustees as a fund, the income to be expended by the editors for the purpose of the Review until such time as the Trustees may otherwise direct. Established 1930 (\$5,000.00).....A-3	18,000.00	620.00
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Physics Library Fund:

Monies derived from the sale of numbers of the First Series of the Physical Review, conducted under the auspices of Cornell University, 1893-1912, by Edward L. Nichols, Ernest Merritt, and Frederick Bedell, supplemented by interest earned. Established 1935.....A-3	10,000.00	400.00
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Polish Student Loan Fund:

Gift from Polish students at Cornell to be disbursed to candidates presented by members of the Polish Club of the University. Established 1909.....A-1	208.00	8.33
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Porter, A. A., Memorial Endowment:

Gift of Mr. and Mrs. Alexander J. Porter in memory of their son, Albert Augustus Porter, of the Class of 1919. Established 1921.....D	150.00	6.00
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Porter, Mrs. Blanche Harriman, Life Income Endowment:

Gift under the will of Genevra Barrett Hutchinson, the income to be paid to Mrs. Porter during her lifetime, and upon her death the fund to be added to the Hutchinson Graduate Fellowship Endowment. Established 1947. (\$21,659.99).....E-2	21,659.99	411.76
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Pound, Cuthbert W., Memorial Endowment:

Fund established by contributions from friends of Justice Cuthbert W. Pound, of the Class of '87, to procure for the Law School a portrait of Judge Pound. The income of the balance of the fund is to be used to establish scholarships or fellowships in the Law School. Established 1937.....E

10,161.62 406.46

President's Fund:

Gift under the will of Dr. Veranus A. Moore to be used by the President of the University to take care of any of the many demands that come to him for relief, either of a worthy individual student or to aid in other causes that appeal to him. Established 1941.....A-3

2,222.28 88.89

President's House Endowment:

Gift under the will of Andrew D. White, the income to be used for necessary repairs and improvements to the President's House. Any unexpended balance may be used to improve the grounds surrounding the house, by discretion of the Board of Trustees. Established 1944. (\$7,936.50).....E

7,938.50 1,008.75

Putnam, Anna Gage, Scholarship Endowment:

Gift from the New York State Federation of Home Bureaus; the income to be used as scholarships for worthy and needy students in the College of Home Economics. Established 1945.....E

3,000.00 120.00

Quillman, Charles J., Jr., Fellowship Endowment:

Gift of Sara Scheetz Quillman and Francis Harley Scheetz in memory of Charles J. Quillman, Jr. to be administered by the School of Nutrition, the income to be used to provide funds for the support and maintenance of one or more fellows to conduct basic research in biochemistry and biophysics, at the post-graduate or postdoctorate level, and thus to promote the discovery of fundamental facts in those fields of study. Established 1946 (\$1,664.67).....E

12,814.67 464.67

Reamer, John and Maude St. John, Memorial Endowment:

Gift from Charlotte E. Reamer in memory of her brother and his wife, the income to be paid semi-annually to her during her lifetime. Upon her death, the income shall be made available for special research in the Department of Clinical and Preventive Medicine in the University at Ithaca, New York. Established 1944 (\$3,000.00).....E-2

20,000.00 805.50

Reed, Kenneth O., Memorial Fund:

Gift of Professor and Mrs. Harold L. Reed in memory of their son; the income to be used for the purchase of books by the Cornell University Library upon the order of the Department of Economics. Established 1944.....A-3

1,020.00 40.80

Rice Debate Stage Endowment:

Gift of Professor James E. Rice, '92 B.S., in Agriculture, for many years head of the Poultry

ENDOWMENT FUNDS

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Department in the College of Agriculture, the income to be used for prizes in a contest open to all regular or special students in the College of Agriculture. Established 1944 (\$1,020.58).....E			3,500.00	119.59
Rice, Louise E., New York State 4-H Poultry Club Foundation Endowment:				
Gift of Professor James E. Rice, the income to be used for prizes to the 4-H Poultry Club boys and girls in the State of New York who show the greatest excellence in their poultry club activities. Established 1946 (\$2,490.00)....E			3,500.00	94.97
Rice, Elsie VanBuren, Home Economics Stage for Girls Endowment:				
Gift of Professor James E. Rice, '92 B.S., in Agriculture, for many years head of the Poultry Department in the College of Agriculture, the income to be used for prizes in a contest open to all women students of Home Economics. Established 1944 (\$2,411.95).....E			3,500.00	88.72
Ring Memorial Endowment:				
Gift under the will of Charles A. Ring, income to be used for advancement of Horticultural Science. Established 1913.....E			2,000.00	80.00
Risley Hall Library Endowment:				
Gift under the will of Andrew D. White, the income to be used for the Prudence Risley Hall Library. Established 1925.....E			250.00	10.00
Robbins, John L., Endowment:				
Gift from the Executors of the Estate of John L. Robbins in accordance with authority granted to them by Mr. Robbins' will. The Executive Committee on December 18, 1946 directed that it be used as an endowment fund. Established 1946.....D			1,250.00	50.00
Roberts, Charles H., Scholarship Endowment:				
Gift of Charles H. Roberts of Oakes, Ulster County, New York, income to be used in payment of five equal annual scholarships in the College of Agriculture and open to all races of mankind regardless of color or political or religious creeds, of good moral character and required qualifications, preference to be given to intelligence and financial inability. Established 1906.....E			31,498.00	1,259.92
Rogers, George Henry, Fund:				
Gift of George Henry Rogers of the Class of 1914 under a trust agreement with the University to constitute a fund the income of which is to be paid to his two cousins during their lifetime. Upon their deaths the University is to have the unrestricted use of the balance of the fund. Established 1936.....A-2			7,527.44	327.75
Roods, Nettie M., Scholarship Endowment:				
Gift of the New York State Federation of Home Bureaus as a memorial to Nettie M. Roods. The income is to be used for a scholarship for girls in Home Economics. Established 1943 E			3,000.00	120.00
Rose, Flora, Scholarship Endowment:				
Gift of New York State Federation of Home				

REPORT OF THE TREASURER

Bureaus to establish a Home Bureau Scholarship. Established 1938.....E	3,000.00	120.00
Rose, Hudson P. and Molly Merrill, Endowment: Gift of Hudson P. Rose, subject to certain agreed payments to be made during the lifetime of Esther H. Lahti; the income is to be used for general University purposes. Established 1942.....D-2	10,048.18	437.50
Rose, Hudson P. and Molly Merrill, Endowment No. 2: Gift of Hudson P. Rose, the income to be paid annually to Elsa J. Wettervik throughout her lifetime. On her death the income is to be available for University purposes. Established 1942.....D-2	10,687.50	465.34
Rose, Hudson P. and Molly M., Memorial Endowment: Gift under the will of Hudson P. Rose, Class of 1884, to be invested as a part of the University's general endowment funds, the income to be used in such a manner as the Trustees of the University may from time to time direct. Established 1944.....D	91,026.56	3,641.06
Rose, Mabel Estey, Endowment: Gift under the will of Mabel Estey Rose, the income to be used for scholarships for women students. Established 1940 (\$14.29).....E	15,371.57	614.29
Rowlee Memorial Fund: Established by the Kappa Sigma Fraternity (Alpha Kappa Chapter) as a memorial to Professor Willard W. Rowlee, to be used for the upkeep of the Cornell Alumni News in the Willard Straight Hall Library, and for any other purposes of the Willard Straight Hall Library, and when no longer needed for the above purposes may be used for any other University purpose. Established 1926.....B-3	831.59	33.27
Sackett, Henry W., Gorge Endowment: Gift under the will of Henry W. Sackett of the Class of '75, the income to be used for the improvement, maintenance, and upkeep of the development in Cascadilla Glen and Fall Creek Gorge. Established 1930.....E	75,000.00	3,000.00
Sackett, Henry W., Landscape Endowment: Gift under the will of Henry W. Sackett of the Class of '75, the income to be used in the landscape development and beautification of the campus (not including the construction of roads or drives for vehicles); in the care, maintenance and planting of the gorges, and in replenishing the Sackett Gorge Revolving Fund. Any remaining income may be used in educational work in the landscape department of the University. Established 1931.....E	120,141.98	4,805.68
Sackett, Henry W., Law School Endowment: Gift under the will of Henry W. Sackett of the Class of '75, the income to be used for the benefit of the Law School as shall be deemed best		

by the Trustees acting upon the recommendation of the President and the Dean. Preference is expressed for the creation of scholarships and purchase of additions to the Law Library, but this is not to be construed as restricting the Trustees. The fund will enable the Trustees to use the income therefrom as a flexible gapfiller in the annual budget of the Law School. Established 1931.....E			29,884.71	1,195.39
Sackett, Dr. Solon P., Endowment:				
Gift under the will of Henry W. Sackett of the Class of '75, in memory of his father, the income to be used for such purposes in connection with the work of the Faculty of Medicine at Ithaca as the Trustees, upon recommendation by the President, may determine. Established 1930.....E			12,000.00	480.00
Sage, Dean, Sermon Endowment:				
Gift of Dean Sage in 1872 as an endowment of Sage Chapel and increased by recent gifts from Mrs. Sage.....E			82,000.00	3,280.00
Sage Library Endowment:				
Gift of Henry W. Sage for endowment of library. Established 1891.....E			300,000.00	12,000.00
Sage, Sarah M., Fund:				
The income, or in the discretion of the University, the principal also, to be used to promote the advancement of Medical Science by the prosecution of research at Ithaca, in connection with any and all the subjects at any time embraced in the curriculum of the Cornell University Medical School. Established 1915 C			55,000.00	2,200.00
Sage, Susan E. Linn, Professorial Endowment:				
Gift of Henry W. Sage to endow the chair of Ethics and Philosophy. Established 1885....E			50,000.00	2,000.00
Sage, Susan E. Linn, School of Philosophy Endowment:				
Gift of Henry W. Sage to enlarge basis of Susan Linn Sage Foundation and establish the Susan Linn Sage School of Philosophy. Established 1891.....E			200,000.00	8,000.00
Sage, William H., Pension Endowment:				
Gift of \$150,000 to found a pension fund for full professors, excluding professors in the Medical College in New York City or in State or National institutions at Ithaca, or elsewhere, together with income received thereon. Established 1903.....E			262,500.00	10,500.00
Sampson, Frances, Fine Arts Prize Endowment:				
Gift of Professor Martin W. Sampson in memory of his wife, to be awarded in books or artistic reproductions and not in money to that student in the University who shows the most intelligent appreciation of the graphic arts and architecture. Established 1909.....E			1,000.00	40.00
Saunders, Alexander and Mary E., Scholarship Endowment:				
Gift under the will of Mrs. Mary Ellen Saunders of Yonkers, N. Y. The income to be used each year for the payment of an undergraduate scholarship in the literary or scientific depart-				

<p>ment at the choice of and for the benefit of an American boy of Scotch, English or Irish parentage to be nominated therefor by the Superintendent, Principal and Teachers of the Yonkers High School in Yonkers, N. Y. or a majority of them, in the first instance covering a four year term, and thereafter to fill the vacancy as it may occur from time to time perpetually and upon such conditions as said Superintendent, Principal and Teachers, or a majority of them, may determine; such scholarship to be held subject to the general rules and regulations of said University and to be known as "the Alexander and Mary E. Saunders Scholarship." Established 1922.....E</p>			12,500.00	500.00
<p>Schaefer, F. & M., Scholarship Endowment: Gift of F. & M. Schaefer Brewing Company to establish a scholarship in Hotel Administration to be given, if possible, to a student "from the area within a circle of approximately 100 miles drawn about the City of New York." Established 1940 .....E</p>			12,500.00	500.00
<p>Schermerhorn, Grace, Scholarship Endowment: Gift of the Association of Home Economics Teachers of the New York City elementary schools in memory of Miss Grace Schermerhorn, who was a director of Home Economics in New York City Schools, the income to be used to establish a scholarship in Home Economics. Established 1928 (\$20.00).....E</p>			4,855.28	193.41
<p>Schiff, Jacob H., Endowment: Foundation for Human Civilization. Established 1912.....E-3</p>			100,000.00	4,000.00
<p>Schiff, Jacob H., Foundation Book Fund: Upon recommendation of the Library Council, this sum is set aside from the accumulated income of the Jacob H. Schiff Foundation for Human Civilization, the income from which is to be used for the purchase of books in the field for which the fund was given. Established 1924.....C-3</p>			2,500.00	100.00
<p>Schling, Max, Student Loan Endowment: Gift of Mr. Schling to establish a loan fund for the benefit of students of floriculture. Established 1926.....E</p>			7,911.31	316.45
<p>Schluederberg, Margaret B. and George W., Endowment: Gift under the will of George W. Schluederberg, income to be used to establish a Graduate Fellowship in Chemistry. Established 1939. E</p>			5,000.00	200.00
<p>Scholarship Holders Fund: This fund was established in 1914 by the gift of G. W. Graves, A.B., 1905, M.D., 1908, of the sum of \$401, and by the subsequent gift in 1936 of the sum of \$1200 from Mr. L. Carroll Root, A.B., 1892. Both individuals held scholarships during their undergraduate careers and both desired the income to be used to help deserving and needy students. Anony-</p>				

mous gifts of \$400 and \$399 of accumulated interest has been added to the principal. Established 1936.....A-3	2,400.00	96.00
Schutt, Kate M., Memorial Endowment: Gift under the will of Kate M. Schutt in memory of her father and mother, Francis G. and Delia Burnam Schutt and Emilie Schutt Risley; the income to be loaned to needy women students, providing such student does not use intoxicants or tobacco in any form. Repaid loans and interest to be added to the fund. Established 1946.....E	2,000.00	80.00
Seaman, L. L., Military Endowment: Gift under a trust fund established by Louis Livingston Seaman of the Class of 1872, the income to be devoted to the development of military training work at Cornell. Established 1933.....E	7,089.91	283.60
Seidell, William C., Book Endowment: Gift of Mr. and Mrs. Gerrit S. Miller, income to be used to purchase books for poor young men working their way through the school of Civil Engineering. Established 1905.....E	1,425.00	57.00
Seipp, Edwin A., Memorial Scholarship Endowment: Gift of Mrs. Ella Seipp in memory of her husband, the income to be used for scholarships in the College of Architecture. Established 1948. (\$1,738.96).....E	1,738.96	28.98
Semi-Centennial Endowment: Gifts toward the increase of the permanent endowment of the University contributed through the Semi-Centennial Endowment Committee and not yet established on the books as separate funds (\$809.00).....D	2,738,633.16	109,518.72
Sexton, Allen Hale, Memorial Fund: Proceeds from the sale of the stone dwelling house and adjoining lands in the town of Lansing given to the University under the will of Lawrence E. Sexton. Established 1920 B	10,000.00	400.00
Shaw, Sylvester Edick, Scholarship Endowment: Gift under the will of Sylvester Edick Shaw, the income to be used to establish and perpetually continue a scholarship in Sibley College to be awarded to the boy who shall be designated by the alumni of Cornell University, residents of Niagara County at the time of such award, and in the event such alumni shall fail to make such designation, then to the boy designated by the principal of Lockport High School, preference to be given to the boy who is most in need of financial assistance and who shall pursue the course of Mechanical or Electrical Engineering, and that he shall have the benefit of said scholarship for the entire period of his course, provided his conduct and progress in his work is satisfactory. Established 1929.....E	4,000.00	160.00
Sheldon, Edward A., Scholarship Endowment for Women Teachers: Established by Miss Mary F. Hall, the income		

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to support a scholarship for a woman needing assistance in the following order: a graduate of the Normal School at Oswego, N. Y.; a graduate of any other normal school in New York State; a woman teacher of the State; a young woman preparing to teach. Established 1930.....E			3,000.00	120.00
Shepard, Sidney and Elizabeth D., Endowment: Unrestricted bequest under the will of their son. Established 1934.....D			250,000.00	10,000.00
Sherman, Mary Isabella, Endowment: Gift under the will of Miss Sherman, the income to be used for two scholarships available to graduates of the Ithaca High School selected by the Superintendent and High School Faculty under restrictions. Established 1935 E			4,000.00	160.00
Sibley College Endowment: Gift of Hiram Sibley. Established 1884.....E			50,000.00	2,000.00
Sibson, Horace E., Fund: Gift under the will of Horace E. Sibson, the income to be available for the use of the College of Engineering; or the principal, or any part thereof, may be applied towards the construction and permanent equipment of the new Materials and Metallurgy Laboratory, or any other building for the use of the College of Engineering, as the Trustees of the University in their discretion consider desirable. Established 1947 (\$-26,043.23).....C				2,176.68
Simmons Award in German Endowment: Gift under the will of Dr. Lucretia V. T. Simmons, the income to be given each year to a student who has excelled in German. This award is to be made in book or prize form other than cash. Established 1942.....E			100.00	4.00
Smith, Anna Cora, Endowment: Gift under the will of Mrs. Smith to establish two research fellowships; one, the Anna Cora Smith fellowship to be awarded annually to a young woman for research work in Home Economics problems, and one to be known as the Clinton DeWitt fellowship to be limited to students who have come from farm homes and who have had farm training. Established 1930.....E			20,000.00	800.00
Smith, Charles F., Endowment: Gift under the will of Mr. Smith. Income to be paid annually to a student from the Town of Southold, Suffolk Co., N. Y., attending Cornell University. If more than one student is in attendance then income is to be paid according to the judgment of the Trustees. Should there be no student from Southold in attendance at the University, then income is to be added to the principal. Established 1927 (\$65.92).....E			6,714.04	265.92
Smith, Goldwin, Fund: Gift under the will of Goldwin Smith to be used for the promotion especially of liberal studies, languages, ancient and modern, literature, philosophy, history and political science, for				

which provision was made in Goldwin Smith Hall. Established 1911. One hundred seventy-five thousand dollars of this fund is set aside, the income to be used for the Goldwin Smith Special or Super-normal Salary Fund, Lecture-ship Fund, Reading Room, or other appropriate purposes. C-3			683,016.29	27,320.65
Smith, Goldwin, Hall Reading Room Fund:				
A portion of the \$4,000 gift of Mr. Goldwin Smith made in 1909 for the Reading Room in Goldwin Smith Hall. Converted in 1914 into a fund, income to be available for the maintenance of same. C-3			2,700.00	108.00
Smith, Horace I., Endowment:				
Gift under the will of Mr. Smith, the income to be added to the principal until the fund shall reach the sum of \$20,000, the income then to be expended in assisting needy deserving students under specified restrictions. Established 1916. E			20,000.00	800.00
Smith, Judson N., Scholarship Endowment:				
Gift of Mrs. Sarah L. Smith to found a scholarship in the School of Civil Engineering in memory of her son and to be awarded under such rules as the University may enact on the basis of intelligence and financial inability, provided however, that the student be of good moral character and meet the required qualifications. Established 1923. E			4,000.55	160.03
Smith, Ruby Green, Home Bureau Scholarship Endowment:				
Gift from the New York State Federation of Home Bureaus to establish a Home Bureau Scholarship. Established 1935. E			3,000.00	120.00
Spencer, Town of, Scholarship for Young Women Endowment:				
Gift of Miss Mary F. Hall to found a scholarship for young women of the Town of Spencer, N. Y. Established 1901. E			3,900.00	156.00
Stambaugh, John, Professorship Endowment:				
Gift of John Stambaugh, 1884, the income to be devoted to the salary of a Professor of History. Established 1919. E			100,000.00	4,000.00
Stanton, Nettie A., Endowment:				
Gift of \$2,600 under the will of Nettie A. Stanton. This sum represents accumulations of income over a period of years which were not needed to pay the income prescribed for two or three life beneficiaries who are still living. On the death of these beneficiaries the capital sum of about \$6,000 will be turned over to the University and the will directs that the income therefrom be used in aiding deserving young women who are attending Cornell University. Established 1941 (\$200.00) . . . E-2			4,540.00	174.27
Stevens, Ward W., Scholarship Endowment:				
Gift of the Holstein-Friesian Association of New York in honor of Mr. Stevens, the income to be used for scholarships in the College of Agriculture. Established 1947. (\$10,921.07) E			10,921.07	158.74

Stevenson, Joseph W., Memorial Endowment:

The gift of Mrs. Emily R. Stevenson in memory of her husband of the Class of 1901. The income to be used in the discretion of the Trustees. Established 1921.....D 100.00 4.00

Stewart, Samuel L., Prize Endowment:

Gift under the will of Samuel L. Stewart, the income to be used each year for a prize or prizes to encourage clean milk production. Established 1943.....E 1,267.85 50.71

Stouffer Corporation Endowment:

Gift from the Stouffer Corporation to establish a scholarship in the Department of Hotel Administration. Established 1944 (\$1,100.00).....E 5,200.00 164.00

Straight, Willard, Memorial Endowment:

Established by the Class of 1901 as a memorial to Willard Straight, 1901, the income to be used in aiding worthy, industrious but needy Chinese students in securing an education. Established 1927.....E 6,880.31 275.21

Strauss, Eugene, Endowment:

Gift of Charles Strauss in memory of his son, a member of the Class of 1910. Established 1920.....D 1,000.00 40.00

Student Agencies Endowment:

Gift from Student Agencies Foundation, Inc. of Ithaca, New York. It is the desire of the Student Agencies Foundation to have the fund accumulate until such time as the Foundation may direct the use of the principal and interest to some University purpose. Established 1944 (\$281.06).....F-2 828.44 31.06

Sweet, Mr. and Mrs. Frank B., Memorial Fund:

Gift of Mrs. Irving Perrine and Mrs. Leslie N. Scott, \$7.50 of annual income to be used for care of plants on Perrine-Sweet-Scott cemetery lot. "On Aug. 31, 1968, principal sum and excess interest, if any, become the property of Cornell University absolute." Established 1938.....A-2 250.00 10.00

Sweet, John Edson, Memorial Professorship Endowment:

Established by personal friends, former students of Professor Sweet at Cornell, and early members of the American Society of Mechanical Engineers, to endow a University professorship. Established 1927.....E 200,000.00 8,000.00

Sze, S. K. Alfred, Endowment:

The gift of his classmate, John L. Senior, '01, the income to be used in aiding worthy, industrious but needy Chinese students in securing an education. Established 1936.....E 3,200.00 128.00

Tanner Foundation Fund to Promote Mathematical Research and Instruction:

Gift of Mr. and Mrs. John Henry Tanner, the income to be paid to the donors during their lives and upon the death of both to be used in such manner as to most effectively promote mathematical research and instruction in Cornell University. Established 1920.....C-2 100,000.00 4,354.07

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Tansey, George Judd, Memorial Endowment:

Gift of the Cornell Alumni Club of St. Louis, income to be used to purchase books and other materials for the Law School Library. All such books and materials to be marked with a book plate or other insignia bearing the name of George Judd Tansey. Established 1926.....E 700.00 28.00

Teeple, John E., Fellowship Endowment:

Gift under the will of John E. Teeple, income to be used to establish a Graduate Fellowship in Chemistry. Established 1939 (\$4,228.68)....E 21,679.51 824.89

Theta Xi Memorial Scholarship Endowment:

Gift from members of the Theta Xi Association of Cornell University, the income to be used in awarding scholarships to male students in any college of the University. Established 1945.....E 400.00 16.00

Thompson, William Delmore, Endowment:

Gift of Mrs. Bertha D. Higgins to the University endowment in memory of William Delmore Thompson, 1918. Established 1919.....D 1,000.00 40.00

Thompson, William Delmore, Scholarship Endowment:

Anonymous gift to found a scholarship in memory of William Delmore Thompson for the benefit of self-supporting students in Mechanical Engineering; to be awarded at the entrance of the junior year and if the student's work proves satisfactory to continue through his senior year. Established 1919.....E 1,000.00 40.00

Thorne, Robert J., Professorship Endowment:

Gift during Semi-Centennial Endowment Campaign of Robert J. Thorne, Class of 1897, to endow a University professorship. Established 1927.....E 156,609.10 6,264.36

Thorp, Charles Monroe and Jessie Boulton, Memorial Endowment:

Gift of the children of Mr. and Mrs. Thorp; the income therefrom to be used for general University purposes at the discretion of the Board of Trustees. Established 1945 (\$5,125.00)....D 30,876.46 1,100.06

Todd, George W. and Grace L., Endowment:

This fund was established in honor of Mr. and Mrs. Todd at the instance of their sons, Walter L. Todd of the Class of '09 and George L. Todd of the Class of '26, of Rochester, New York. The fund consists of the proceeds of the sale of certain stocks given to the University by the Todd family, and it is the expressed intention of the sons to add to the fund from time to time. The income on this fund is to be used to support the Todd Chair of Chemistry formally established by resolution of the Board of Trustees of Cornell University adopted May 1, 1937. Established 1937.....E 198,032.86 7,921.33

Tomlinson, Frank C., Fund:

Gift under the will of Frank C. Tomlinson of the Class of 1874, the principal or income to be used in the discretion of the Trustees for the payment of salaries. Established 1936...C 1,381.68 55.27

Tompkins, Daniel J., Fund:

Gift of Daniel J. Tompkins, Class of 1875, to the University, the principal and income to be used for such purposes as the Trustees may deem desirable. Established 1934 (\$-422,554.67)

..... A-1 16,902.19

Tompkins, Daniel J., Endowment:

Gift of Daniel J. Tompkins, Class of 1875, to establish an endowment fund, the income to be used for such purposes as the Trustees may deem desirable. Established 1934. D

81,000.00 3,240.00

Tone, Frank J., Endowment:

The gift of Frank J. Tone of the Class of '91 to constitute the nucleus of an endowment fund the income of which may be used by the Trustees of the University in their unrestricted discretion. Established 1937. D

7,500.00 300.00

Treman, Robert Henry, Memorial Fund:

Established in 1920 by the gift of \$21,500.00 from a group of New York City bankers on the occasion of the retirement from the acting governorship of the Federal Reserve Bank of New York of Mr. Treman of the Class of 1878. This sum has been supplemented by additional contributions from Mr. Treman during his lifetime. Under his will the fund, with any additions, is to accumulate until the principal amounts to \$50,000. The income or the principal thereafter, shall be used to enhance the natural beauties of the campus and other University property, and for the furtherance at Cornell of Religion and Music, and for such other purposes as the Trustees of the University may determine (\$1,799.68)..... B-1

46,791.68 1,799.68

Tyler, Moses Coit, Book Endowment:

Gift under the will of Jessica Tyler Austen, the income to be used for the purchase of books and other literary materials dealing with American History. Established 1931. E

1,000.00 40.00

Tyler, Moses Coit, Endowment:

Gift under the will of Willard Austen of Class of 1891, the income to be used by the Departments of American History and Literature for the awarding of prizes. Established 1936. E

3,000.00 120.00

Ulbricht, Gustav, Fund:

Gift under the will of Gustav Ulbricht for the uses of the Agricultural School. Established 1925. C

20,000.00 800.00

Vail Endowment:

Gift under the will of Edwin G. Vail of Dutchess County, the income to be expended in the aid of needy students from Dutchess County, who may, in the annual examinations therefor succeed in winning a State Scholarship in Cornell University. Established 1916. E

10,000.00 400.00

Van Benschoten, Anna L., Endowment:

Gift under the will of Miss Anna L. Van Benschoten of the Class of '94. Established 1928. D

1,925.00 77.00

Van Cleef, Charles Edward, Memorial Endowment:

Gift of Mynderse Van Cleef, '74, in memory of

his brother of the Class of 1871, the income to be used toward the purchase of books on Medicine, Surgery and allied subjects for the Ithaca division of the Cornell University Medical College, also for the purpose of re-binding and maintaining the books in the Medical Library. If the income in whole or in part shall not be at any time needed for the foregoing purposes, then so much of the income as shall not be so needed shall be applied towards the purchase of law books for the College of Law. Established 1921.....E	25,000.00	1,000.00
Van Cleef, Mynderse, Endowment: Gift of Mynderse Van Cleef, Class of 1874, to establish a scholarship fund in the Cornell Law School. The income to be used for the benefit of meritorious male students born in the United States of American born citizens. Established 1932.....E	2,000.00	80.00
Van Cleef, Mynderse, Memorial Dinner Endowment: Gift from Mrs. Arthur W. Booth and Eugenia Van Cleef, the income to be used for the Mynderse Van Cleef Memorial Dinner to members of the older classes and their families at commencement time. Established 1945 (\$500.00) E	4,000.00	145.00
Van Nostrand, John James, Scholarship Endowment: Gift under the will of Louise B. Van Nostrand, the income to be used for two equal scholarships for students, selected by the faculty of the school, who have attended the Law School for at least one year. Consideration is to be given to financial need, general character and scholarship. Established 1930.....E	10,000.00	400.00
Van Rensselaer, Martha, Alumnae Endowment: Gift of the alumnae of the New York State College of Home Economics, the income to be used for a scholarship for girls in Home Economics. Established 1942 (\$900.00).....E	2,000.00	44.00
Van Rensselaer, Martha, Home Bureau Scholarship Endowment: Gift of the New York State Federation of Home Bureaus. Established 1931.....E	3,052.61	122.10
Vogelstein, Ludwig, Endowment: Gift under the will of Ludwig Vogelstein as an endowment for a Goethe prize, the income to be given annually to that student in the University who shall present an essay on Goethe or German literature which those in charge of said fund shall adjudge to be the best essay presented on the subject in that year. Established 1935.....E	1,000.00	40.00
Wakeman, Samuel Wiley, Loan Endowment: Gift under the will of Samuel Wiley Wakeman, the income to be loaned to male members of the second year class in Mechanical Engineering, to be known as the Samuel Wiley Wakeman Loan Fund. Established 1941.....E	10,286.33	411.45

Walter, George L., Memorial Endowment:		
Gift under the will of George L. Walter to establish a memorial fund. Established 1927.....D	5,000.00	200.00
Warren, George F., Endowment:		
Contributions from members of the George F. Warren Portrait and Scholarship Committee of the Genesee County Farm Forum of Batavia, the income to be used as an annual scholarship award. The award is to be administered in such a way as the Genesee County Farm Forum, the Dean of the New York State College of Agriculture, and the Head of the Department of Agricultural Economics may mutually agree upon. Established 1937.....E	1,000.00	40.00
Wason, Charles William, Endowment:		
Gift under the will of Charles William Wason of the Class of 1876, the income to be expended for supplementing and adding to the collection of books, drawings and paintings on China and Chinese people, known as "The Charles William Wason Collection on China and the Chinese." Established 1934 following annual payments of interest by executors since 1922 E	50,000.00	2,000.00
Weber, Adna Ferrin, Endowment:		
Gift from Adna Ferrin Weber '94, Ph.B., in memory of his father, Blanchard B. Weber, the net income to be paid annually to Mabel N. Weber and upon her death the capital of the fund to be added to the Scholarship Holders Endowment Fund. Established 1944..D-2	1,300.00	56.60
Wells, Edward Hyde, Fund:		
Gift under the will of Mrs. Nettie B. Wells of Dobbs Ferry, N. Y., in memory of her husband, Edward Hyde Wells, Class of 1875, and her son, Edward Hyde Wells, Jr., Class of 1910. Established 1934.....B	500.00	20.00
Wentz, John L., Scholarship Endowment:		
Gift of Mrs. Lewis Audenried, the income to be used for a scholarship bearing the name of her late husband, John Leisenring Wentz of the Class of 1898, and to be awarded to a student in Engineering. Established 1920.....E	5,500.00	220.00
Westinghouse, H. Herman, Fund:		
Gift of H. Herman Westinghouse of the Class of 1872 under a trust established in 1925 to be used for such purpose or purposes consistent with the objects, aims and policies of Cornell University as in the sole discretion of its Trustees shall seem most appropriate and desirable, the desire, however, of the donor being that, if practicable, such fund be devoted to the advancement of the science of Engineering. Established 1933 (\$-500,000.00).....A-1		20,000.00
Weyl, James S., Memorial Fund:		
Gift of Mrs. Miriam W. Weyl in memory of her son of the Class of 1929, the income to be used for the purchase and care of books in the University Library. Established 1935.....B-3	1,055.00	42.20
White, Andrew Dickson, Professorship Endowment:		
Gift of Edward S. Harkness, Yale 1897, to the		

Semi-Centennial Endowment Fund. Mr. Harkness indicated his willingness to have the professorship named for any distinguished Cornellian or other person whose life was largely devoted to the interests of the University. The Trustees named the professorship in recognition of the fact that Dr. White was one of Yale's most distinguished alumni and was the first President of Cornell University and devoted a large part of his time and fortune to the interests of the University. Established 1923. E			125,000.00	5,000.00
White, Charles R., Memorial Fund: Contributions from various persons desiring to honor the memory of Charles R. White, the income to be used for the purchase of books and periodicals in the Department of Agricultural Economics. Established 1945. B-2			1,174.22	46.97
White, Horace, Fund: Gift under the will of Horace White of the Class of 1887 with the request that the income be used to pay in whole or in part, or to increase the salaries of the officers and the members of the faculty of the University who have rendered distinguished services, or who may be of great value to the University. The Trustees may also at their discretion apply not to exceed \$1,000 yearly of the income to the care, maintenance and improvement of the Kappa Alpha Lodge located on or near the Cornell Campus. Established 1944 (\$109,910.71) B-1			727,765.76	39,152.61
White Veterinary Prize Endowment: Established in 1872 by gift of \$500 from Horace K. White, and increased in 1928 by a gift of \$2,000 from his sons, Horace White of the Class of '87, Andrew S. White of the Class of '88, and Ernest I. White of the Class of '93. Income to be awarded as prizes to meritorious students in Veterinary Science. E			2,500.00	100.00
White, J. DuPratt, Endowment: Gift of J. DuPratt White, '90, during his lifetime. By Trustee action on November 1, 1947, this fund was earmarked for the establishment of The J. DuPratt White Professorship in the Law School. Income is to be added to principal until the fund, with other additions, is sufficient for the purpose. Established 1922. (\$2,989.63) E			77,730.32	2,989.63
White, Mary, Endowment: Gift under the will of Andrew D. White, the income to be used to care for sick or injured professors or other members of the staff or employees of Cornell University. If the income available for the above mentioned purposes is more than sufficient, any surplus may be used for the care of needy students in case of sickness. Established 1944 (\$7,936.50) E			7,938.50	1,008.75
White, President, Endowment: Gift under the will of Andrew D. White, the income to be used in the field of history for lectureships, professorships, fellowships or scholar-				

ships, or such other means as designated by the Board of Trustees. Established 1944 (\$47,624.00).....E	47,626.00	6,052.50
White Spanish Prize Endowment:		
Gift of J. G. White, Class of 1885, to found three annual prizes of \$100 each in Spanish, any excess of income or profit from the sale of the securities to be added to the principal. Two of the prizes to be given for excellence in Spanish to students who are citizens of the United States, one to a student in the Engineering College and the other in any of the other colleges; the third prize to be given for excellence in English to students who are citizens or residents of the Latin-American Republics. Established 1914 (\$488.27).....E	17,694.93	688.27
Wild, L. Philip, Fund:		
Gift under the will of L. Philip Wild, '14, "to be held in trust by the University to invest as it shall deem wise, and to use the income therefrom for the purchase of music for the University cadet band and when no longer needed for that purpose to be placed in the alumni fund." Established 1926.....C-1	2,608.13	104.33
Williams, Henry Shaler, Memorial Endowment:		
Gifts in perpetuation of the memory of Henry Shaler Williams, 1847-1918, quondam professor of Geology and Paleontology at Cornell, and founder of Sigma Xi. The purpose of the fund is broadly to foster scientific study and especially scientific research. Established 1929 (\$320.46).....E	20,377.82	802.29
Wilson Endowment:		
Gift under the will of Mrs. Mary Northrup Wilson to carry out the wish of her son, Fred Lewis Wilson, to found a scholarship of not more than two years for undergraduates in M.E. or E.E. Established 1917.....E	3,851.35	154.05
Women's Guild Endowment:		
Gift of women interested in the University, income to be used to aid needy sick students. Established 1892.....E	10,000.00	400.00
Women Students' Loan Endowment:		
Consists of former Students' Loan Fund, income to be loaned to needy women students, and increased in 1913 by \$7,000 assigned to the fund by the late President Andrew D. White from funds placed at his disposal by Andrew Carnegie. Established 1905 (\$2,096.94).....E	84,337.16	3,290.61
Woodford Medal Endowment:		
Gift of Stewart L. Woodford for prizes in Oratory. Established 1870.....E	3,000.00	120.00
Woodford, Stewart L., Memorial Endowment:		
Gift under the will of Isabel H. Schelling as a memorial to General Stewart L. Woodford; $\frac{2}{3}$ of the income to be used for scholarships for men, and $\frac{1}{3}$ of income to be used for lectures. Established 1942.....E	8,849.38	353.98
Woodruff, Edwin H., Memorial Professorship Endowment:		
Gifts from his friends and former students, to be		

ENDOWMENT FUNDS

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used to establish a Professorship in the Cornell Law School. Established 1945 (\$13,185.00) . . E	31,827.77	953.24
Wright, Albert Hazen, Endowment:		
Gift of Cornell University Library Associates to establish the Albert Hazen Wright Fund. The income of this fund is to be used for the purchase of books in the field of vertebrate zoology. Established 1945 (\$2,201.35) E	2,451.35	61.23
Wright, David E., Memorial Endowment:		
Gift of Mrs. Wright in memory of her son, David E. Wright, the income to be available for making loans to needy students in the College of Veterinary Medicine. Established 1942 . . E	1,000.00	40.00
Wurts Loan Endowment:		
Gifts of \$2,000 by Alexander Jay Wurts, in memory of his mother, income to be loaned to students in M. E., "to help lift the man's burden from the boy's shoulder." Additions by Sibley students. Established 1912 (\$340.84) . . E	6,036.82	227.84
York, Edward Palmer, Memorial Endowment:		
Gift of Mrs. Muriel York, the income to be used in any way thought best by the Faculty of the College of Architecture. Established 1931 E	1,000.00	40.00
Zeller, Eugene C., Memorial Endowment:		
The subscription of Mr. Zeller, Class of 1900, to the Semi-Centennial Endowment Fund paid after his death through the generosity of his mother, Mrs. Christine Zeller, his sister, Mrs. F. W. Frerichs, and his brother, William F. Zeller. Established 1921 D	5,000.00	200.00
Total Endowed Colleges at Ithaca	\$23,563,056.54	\$997,860.50

MEDICAL ENDOWMENT FUNDS

Aldrich, Mary Gertrude Elson, Fund:		
Gift under the will of Mary G. E. Aldrich, the principal to be used for a portrait of William M. Polk, or the income to be used for some suitable memorial for him. Established 1925 C-3	6,460.17	253.41
Anatomy Farm Fund:		
A fund realized through the sale of the Anatomy Farm at Shrub Oak, Yorktown, New York, the income to be used for research in the Department of Anatomy of the Medical College, until the use shall be changed by further action of the Board. Established 1940 A-3	15,509.89	620.40
Curtis, Ethel Wicks, Fund:		
Gift under the will of Ethel Wicks Curtis. Under the direction and in the discretion of the Medical Faculty, either the income or the corpus or both of the fund to be devoted to the study and research of the thyroid gland or to other similar uses. Established 1947 (\$18,298.32) C-2	18,298.32	177.66
Ettinger, Ruth Buxton, Fund:		
Gift through the designation of the Plainfield Trust Company of Plainfield, N. J., as executor, to the Medical College of Cornell University as a charitable institution inter-		

ested in carrying on the work and development of medical research. Established 1934. A-3	33,649.42	1,484.14
Farrand, Livingston, Professorship Endowment: Gift of \$100,000 from the Milbank Memorial Fund to establish the Livingston Farrand Professorship of Public Health and Preventive Medicine at the Cornell University Medical School. Established 1944. E	300,000.00	12,000.00
Ferguson, Jeremiah S., Scholarship Fund: Established by University Trustees to memorialize a member of the original Medical College Faculty, Jeremiah S. Ferguson; income to be awarded annually to outstanding students in the third and fourth years in need of financial aid. Established 1940. A-3	5,000.00	200.00
Ferrigan, Joseph P., Jr., Fund: Anonymous gift in memory of Joseph P. Ferrigan, Jr. of the Class of 1916, the income to be used for research purposes in the Department of Physiology in the Medical College in New York City under the supervision of Dr. Dayton J. Edwards. Established 1937. C	3,000.00	120.00
General Education Board Fund: Gift of the General Education Board for the endowment of the University to be held by its Trustees for the use and benefit of its Medical College under the agreement of December 28, 1927. Established 1932. A-2M	2,559,000.00	102,360.00
Hall, Mary F., Scholarship Endowment in Medicine: The income to support a scholarship to which shall be eligible any woman of the state having the A.B. degree, or who in the judgment of the Faculty has done equivalent work, needing aid and who is a student in the Cornell University Medical College. Established 1930. E	4,500.00	180.00
Heim, Dr. John A., Scholarship Endowment: Gift under the wills of John A. Heim and Alfred F. Heim to establish scholarships in the Medical College of Cornell University, the scholarships to be granted according to provisions listed in the wills and to be known as the "Dr. John A. Heim Scholarships". Established 1940. (\$15,137.32). E	152,278.47	5,797.67
Ickelheimer, Henry R., Fund: Gift under the will of Henry R. Ickelheimer to be used for the study of and research in the causes and cure of cancer in such manner as the Medical Council of the Cornell Medical College may in its discretion deem proper. Established 1941. C	25,000.00	1,000.00
Jacobius, Herman L., Prize Endowment in Pathology: Gift of Dr. Lawrence Jacobius and friends in memory of his son who gave his life in the Netherlands in the Second World War; the income to be paid to a junior or senior in the Department of Pathology at the Medical College, who merits recognition for high scholastic attainment and outstanding performance. Established 1945. E	2,000.00	80.00

Loomis Laboratory Endowment:

Consists of the endowment of Loomis Laboratory turned over to the University by its Trustees at the time the laboratory was transferred to Cornell. Established 1899.....E

118,176.79 4,727.07

McHarg Memorial Research Endowment in Pediatrics:

Gift of Mr. and Mrs. Henry K. McHarg in memory of their three children; to be used by the Medical College of Cornell University for the purpose of research work for children. Established 1923.....E

42,960.75 1,718.43

Mayer, John and Katherine, 1936 Scholarship Fund:

Gift of John H. Mayer, "the income, or the principal and income of this gift to be used for such purpose or purposes consistent with the objects, aims and policies of Cornell University, as in the discretion of its Trustees shall seem most appropriate or desirable. It is the wish of the donors, however, that consideration shall be given to its use in the form of loans for the financial aid of students in medicine or for medical research at Ithaca." On October 1, 1938, the Trustees set this gift up as a scholarship fund making the income available for awarding yearly. Since 1941, this fund has been administered with the one immediately following. Established 1936.....A-3

5,000.00 200.00

Mayer, John and Katherine, 1939 Scholarship Endowment:

This is a second gift of John H. Mayer, the income "available to meritorious students who need its aid, and who have completed one or more years of the regular medical course. The award is for one year only, but tenable for a second or third year providing the qualifications of the candidate merit a reaward. If during any year the income from above fund be not used as above stated, then said income may be used for such research work or otherwise as in their judgment the faculty (or Trustees) may deem best." Established 1936.....E

5,000.00 200.00

Medical Building Fund:

The proceeds of the sale of the property at or near First Avenue and 25th Street in New York City, formerly occupied by the college. This fund is represented by a mortgage for \$700,000, given by the purchaser, the New York University. Originally, this fund was credited with \$17,500 of the interest received on the mortgage, but by action of the Trustees on April 27, 1940, the allotment was increased to \$25,000. This interest is available for current expenses of the Medical College. Established 1932.....E

700,000.00 25,000.00

Medical College Cumulative Fund:

Established by the Trustees of Cornell University by directing that 1½ per cent of the \$700,000 purchase price for the sale of the

Medical College buildings in New York City be set aside from the annual payments made on account of the purchase mortgage as a fund to accumulate with interest compounded annually for 40 years, the life of the mortgage. By action of the Trustees on April 27, 1940, annual addition to principal mentioned above was discontinued. Of the \$35,000 interest received annually, \$25,000 is credited to the Medical Building Endowment, and \$10,000 to the N. Y. University Mortgage Sinking Fund. Established 1932 (\$-121,295.89).... A-3

2,905.54

Medical College Dormitory Endowment:

Gift of the Cornell University Medical College Alumni Association, Inc. as the nucleus for a dormitory fund, the income to be added annually to the fund unless otherwise specified by the Board of Directors of the Association. The Association reserves the right to designate how this fund shall be used. Established 1936 (\$506.82)..... E-2

10,677.41

406.82

Medical College Endowment:

Gift of Col. O. H. Payne, the income to be applied to the maintenance and operation of the Cornell University Medical College in the City of New York. Established in 1913. E

4,134,564.34

165,382.57

Michaelis, Alfred Moritz, Prize Endowment in General Medicine:

Gift of Mrs. Jeanette Michaelis in memory of her son who graduated in Medicine in 1925; the income to be used as a prize of \$50 for general efficiency in the Department of Medicine to a member of the graduating class who has pursued the full course at the Cornell University Medical College. Established 1926.... E

1,000.00

40.00

Modot, Marie P., Fund:

Gift under the will of Marie P. Modot. The income is to be used by the Sub-Department of Ophthalmology in the Medical College to carry on study and research in the diseases of the eye. Established 1944..... B-1

27,123.22

1,084.85

Niles, Walter L., Memorial Endowment:

Established through gifts of friends of the late Dr. Walter L. Niles. The income is to be used in the Medical College. Established 1942 (\$12,000.00)..... E

56,644.14

1,905.77

1923 Loan Endowment:

Gift of a member of the Class of 1923, the income to be used in the form of loans for financial aid to men and women students in the Medical College of Cornell University, New York Division. Established 1921..... E

9,000.00

360.00

Peters, Charles Grenville, Endowment:

Gift under the will of Mary L. Walker Peters in memory of her husband, Charles Grenville Peters, income to be used for cancer research, none of such income to be used for the construction of buildings. Established 1930.... E

25,000.00

1,000.00

Polk, John Metcalfe, Prize Endowment:

Gift of William Mecklenberg Polk to found a prize

ENDOWMENT FUNDS

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in the Cornell Medical College at New York in memory of his son. Established 1905.....E	10,000.00	400.00
Polk, John Metcalfe, Scholarship Endowment: Gift under the will of Dr. William Mecklenberg Polk, former Dean of the Medical College, the income to be expended as a scholarship in the Medical Department of the University. Estab- lished 1919.....E	5,000.00	200.00
Rockefeller Foundation Endowment: Gift of the Rockefeller Foundation, the income to be used by the Department of Public Health and Preventive Medicine of the Cornell Medi- cal College, upon the understanding that the acceptance of this endowment is subject to the terms of the Rockefeller Foundation's resolu- tion regarding the liberalization of its gifts for endowment. Established 1941.....E	401,000.00	16,040.00
Saphier, Jacques Conrad, Scholarship Endowment: Established in memory of Dr. Jacques Conrad Saphier, (Lieutenant J.G., USNR) of the Class of 1940, who was killed in action on August 21, 1942 at Gaudalcanal of the Solomon Group, while in the performance of his duty. The in- come from this fund shall be awarded annually to a meritorious student of the Cornell Univer- sity Medical College who has completed at least one year of work, who needs its aid and who, in the opinion of the faculty, merits the recognition for which this scholarship was established. Established 1944.....E	5,000.00	200.00
Seeligmann, Gustav, Prize Fund: Gift of anonymous donor to establish a prize in Obstetrics in honor of Dr. Gustav Seelig- mann, formerly connected with the Cornell University Medical College as an Instructor in Obstetrics. Established 1925.....E-3	1,938.96	77.56
Shaw, Thorne, Endowment: Gift under the will of Julia Shaw, the income to be used for the purpose of scholarships to students in the Medical College in New York. Established 1931.....E	20,000.00	800.00
Stimson, Lewis Atterbury, Endowment: Gift of an anonymous donor toward the endow- ment of a Chair in Surgery in the Cornell Medical College in memory of Dr. Stimson, this fund being for the present subject of a life estate. Established 1935.....E-2	75,000.00	3,000.00
Stimson, Lewis Atterbury, Endowment: Gift under the will of his daughter, Miss Cand- ace C. Stimson, for the endowment of a Chair of Surgery at the Medical College in memory of her father who, for many years, was head of the Department of Surgery in that Col- lege. Established 1944.....E	539,904.02	21,596.16
Stockard, Dr. C. R., Fund: Gift of an anonymous donor, the income to be used for scholarships, details of such scholar- ships to be left in the hands of the Dean of the Medical College. Established 1939.....A-3	10,000.00	400.00

REPORT OF THE TREASURER

Thompson, William Gilman, Fund:

Gift of Mrs. Carlos de Heredia to the Cornell University Medical College in New York to promote interest in the study or teaching of industrial diseases. Established 1929. C

5,000.00 200.00

Thro, William C., Memorial Prize Endowment:

Gift of Mrs. Thro and others to establish a prize in honor of Dr. William C. Thro. Established 1946. E

525.00 21.00

Tompkins, Daniel J., Fellowship Fund:

Unrestricted gift under the will of Mrs. Ada Parsons Tompkins but with the preference, first, that a suitable part will be used as a foundation for a post-graduate fellowship in Medicine and Surgery and the net income therefrom to be used for the perpetual support, not more than three years for any one incumbent, of a fellow. The fellowship to be from time to time awarded and held on such terms as to qualification, selection, duties, study, research, residence, or travel, as the University may prescribe, or in the event of the University discontinuing such fellowship the income from the endowment to be applied to the better compensation of assistant professors and instructors, and second, that the balance may be reserved and consolidated with and used as a part of the gift which may be made to the University by her husband under his will. Pursuant to the foregoing the Trustees have established the Daniel J. Tompkins Fellowship with an annual value of \$1,500. Established 1932 \$1,995.00) A-3

42,441.83 1,732.10

Whitney, Payne, Fund:

Gift under the will of Payne Whitney for the maintenance and support of the Cornell University Medical College. Established 1929. . . C

2,528,358.17 101,134.33

Woelfert, Ludwig, Fund:

Gift under the will of Ludwig Woelfert for use in connection with its Medical College in New York City. Established 1947 (\$2,585.38) . . . C

2,585.38 84.48

Total Medical College in New York. \$11,906,596.28 \$475,094.96

SUMMARY: ENDOWMENT AND OTHER INVESTED FUNDS

No. of New Funds Established-	Funds, Income Available for Life Income Payments	Funds, Income Available for General Purposes	Funds, Income Available for Re- stricted Purposes Other than Student Aid	Funds, Income Designated for Student Aid (a)	Total
THE ENDOWED COLLEGES AT ITHACA					
Balance, June 30, 1947.....	\$563,684.00	\$ 6,205,278.21	\$10,372,333.26	\$ 6,777,197.81	\$23,918,493.28
New Funds Established.....	25,269.98		10,586.70	28,283.88	64,140.56
Additions to Existing Funds....	12,010.81	14,201.01	353,753.93	188,483.00	568,448.75
Decrease in Existing Funds....	223.48	422,654.67	554,738.69	10,409.21	988,026.05
Total Principal.....	\$600,741.31	\$ 5,796,824.55	\$10,181,935.20	\$6,983,555.48	\$23,563,056.54
Income.....	26,320.34	254,086.26	440,483.44	276,970.46	997,860.50
THE MEDICAL COLLEGE AT NEW YORK					
Balance, June 30, 1947.....	\$102,123.22(b)	\$10,040,099.30	\$ 1,567,134.70(b)	\$ 268,012.11	\$11,977,369.33
New Funds Established.....			20,883.70		20,883.70
Additions to Existing Funds....			12,506.82	17,132.32	29,639.14
Decrease in Existing Funds....			121,295.89		121,295.89
Total Principal.....	\$102,123.22	\$10,040,099.30	\$ 1,479,229.33	\$ 285,144.43	\$11,906,596.28
Income.....	4,084.85	398,603.97	61,259.40	11,146.74	475,094.96
Grand Total, Principal (See Exhibit A).....					35,469,652.82
Grand Total, Income.....					1,472,955.46

(a) Student Aid Funds include funds for the endowment of fellowships, scholarships, prizes, loans and grants.

(b) Life Income Payment Fund, in the amount of \$539,904.02, reclassified to Restricted Purposes Fund as of June 30, 1947.

REPORT OF THE TREASURER

SCHEDULE 23
NON-ENDOWMENT FUNDS

Note: Additions to Funds during year are indicated in parentheses following description.

	Principal June 30, 1948	Income
American Chemical Society Reserve Fund, Cornell Section:		
The income to be subject to such uses as will be designated by the Reserve Fund Committee of the Cornell Section of the American Chemical Society and not by the Department of Chemistry. Established 1934 (\$163.92).....F	\$4,391.74	\$152.35
Anonymous Fund No. 7:		
Gift made by an anonymous donor, income to be added to principal until the donor directs the purpose for which the fund shall be used. Established 1939 (\$58,577.48).....E-2	580,891.49	22,035.73
Anonymous Fund No. 8:		
Anonymous gift, from which Cornell agrees to pay the donor such sums as she may from time to time request. Upon the death of the donor, the remainder of the gift shall become the unrestricted property of Cornell. Established 1943 (\$-24,-990.99).....A-2		499.82
Anonymous Loan Fund:		
Gift of an alumnus of the University of repayments made on a loan to a former student during his college course, the moneys as recieved to constitute a loan fund for needy students. Established 1934 (\$2.85).....E	145.43	2.85
Armstrong, John R., Fund:		
Gift under the will of John R. Armstrong for the use of Cornell Plantations. Established 1948. (\$14,527.82).....C	14,527.82	
Athletic Association Reserve:		
Accumulated reserve used during the year for the erection of the West Stands at Schoellkopf. Established 1944. (\$-78,300.01).....C		1,566.00
Berna, Tell and Katherine, Fund:		
Money to be used for the purchase of an annuity at some future date, or for transfer to an endowed, average income fund. If no use is specified during the lifetime of the donors, the fund will be available for general University purposes. Established 1944 (\$21.37).....E-2	1,089.66	21.37
Boat House Fund:		
Rent received from lease of property belonging to the Athletic Association, income and principal to constitute a fund for the purpose of constructing a new boat house. Established 1939 (\$1,188.22).....C	10,599.41	188.22
Cascadilla Creek Winter Sports Development Fund:		
Gifts from Alumni for the development of a winter sports area. Established 1940 (\$750.78).....C	38,289.63	750.78
Class of 1872 Memorial Tablet Fund:		
Fund started in 1926 by a contribution of \$500 from Louis L. Seaman, '72, to provide a Class Memorial. Established 1926 (\$21.42).....C	1,092.50	21.42

NON-ENDOWMENT FUNDS

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Class of 1899 Reunion Fund:

Gift of Martin H. Offinger to establish a Reunion Fund for the Class of 1899. Established 1938 (\$1.65).....E	84.13	1.65
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Class of 1907 Fund:

Established by the Class of 1907 with the hope of building up a substantial fund. Established 1938 (\$5.93).....F	302.65	5.93
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Class of 1911 Fund:

Deposit made by the Class of 1911, with the hope of building up a substantial fund. Established 1936 (\$8.85).....F	451.13	8.85
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Class of 1914 Fund:

Established by Class of 1914 to be invested with the University funds, the principal and income to be subject to call of life secretary of the class. (\$595.22).....E-2	1,662.15	78.64
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Class of 1915 Fund:

Held to the credit of the Class. Established 1936 (\$596.65).....F	1,930.81	33.45
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Cooperative House Account:

Balance remaining of Fund started by a contribution of \$500 raised by Miss Georgia L. White, Dean of Women. Established 1920 (\$11.96).....C	609.71	11.96
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Cornell Donor's Special Portfolio Fund:

Established by the Trustees in May 1948 to accommodate donors desiring to give securities to the University under special circumstances. Established 1948. (\$6,375.00).....F	6,375.00	200.00
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Cornell Plantations Donations Fund:

Established at the request of the Cornell Plantations Committee. The fund represents unused gifts to the Cornell Plantations. Established 1947. (\$3,342.03).....C	3,342.03	32.03
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Crawford, William Rush, Fund:

A fund being established by Cornell Alumni as a memorial to William R. Crawford, D.V.M. '24. This fund may be later transferred to Endowment Funds, if and when the fund becomes large enough to warrant such a transfer. Established 1943 (\$5.48).....E-2	279.28	5.48
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Dallenbach, Karl M., Deposit Account:

Deposit made by Professor Karl M. Dallenbach; \$2,000 to be transferred each year to the John Wallace Dallenbach Endowment Fund, until such fund reaches a total of \$20,000. Established 1946 (\$-2,000.00).....C	12,074.93	132.42
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Distemper Committee Fund:

Portion of the Distemper Committee Fund for the use of the Medical College in New York. Established 1938 (\$266.77).....C	13,605.22	266.77
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Electronics Laboratory Construction:

\$75,000 transferred from the unexpended balance of the James Parmelee Fund to be used for the proposed capital expenditures in the field of electronics. Trustee action October 2, 1942. Established 1944 (\$1,591.81).....C-3	81,182.41	1,591.81
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Engineering Development Program:

Gifts of miscellaneous individuals and companies for the construction of a Materials Laboratory. Established 1942 (\$167,396.57).....C	812,053.28	13,756.83
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Farm and Home Bureau Contingent Auto Liability Insurance Reserve:		
Fund set up to take care of possible damage claims. Established 1931 (\$58.16).....C-3	2,966.27	58.16
Fuertes Telescope Fund:		
Gift of Professor Irving P. Church for the purchase of a telescopic objective. (Further contributions aggregating some \$9,000 were partially used in the Fuertes Observatory Account.) Established 1918 (\$16.07).....C	819.65	16.07
Glasson, William H., Fund:		
Gift to establish a fund, the income through the fiscal year 1956 to be credited annually to the Alumni Fund. On July 1, 1956, \$500 is to be transferred to Library Endowment Funds with income to be used to purchase books on philately, numismatics and irredeemable paper money. Established 1944 (\$-.02).....E-2	510.03	10.03
Group Insurance Reserve:		
Reserve being accumulated to provide for abnormal death claims against the University's Group Insurance Account. Established 1944 (\$4,471.25).....C-3	68,056.08	1,271.70
Haight, H. H., Trust Account:		
Gift of an alumnus as a loan fund to help working students; at the death of Miss Haight the fund to be placed with the Student Loan Fund and loaned to women students. Established 1917 (\$8.07).....E-2	411.61	8.07
Hotel Administration Scholarship Fund:		
Gift to initiate a fund to provide scholarships for Hotel Management Students. Established 1940 (\$1.50).....E	76.34	1.50
Hotel Ezra Cornell Fund:		
The gift of the directors of the 1935 Hotel Ezra Cornell to establish a fund, the principal and/or the income to be used for scholarship, student loan, or similar purposes in the discretion of a committee of three appointed by and headed by the head of the Department of Hotel Administration. Established 1935 (\$7.36).....C	375.14	7.36
Howard, Fred H. P., Fund:		
Unrestricted gift under the will of Fred H. P. Howard. Established 1947 (\$6,728.76).....A	6,728.76	55.52
Huntington, A. M., Arnot Forest Fund:		
In 1930 Archer M. Huntington gave the University \$5,000 as a contribution to the work in the Arnot Forest, Cornell's experimental forest tract. This is used in part as working capital for the operation of the forest and to meet other expenses connected with the management of the tract. Income from operations is credited to the fund. Established 1934 (\$-324.19).....C	3,897.61	84.44
Interest on Members' Contributions to Retirement Income Plan:		
The University on July 1st of each year advances to the Prudential Insurance Company the members' contribution, thereby receiving a discount of 4.435% of premium collected from members in monthly installments. This discount is being accumulated in a separate fund as a reserve for		

NON-ENDOWMENT FUNDS

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possible future extension of the Retirement Income Plan and to meet any contingency which may arise in financing the plan. Established 1938 (\$1,-378.69).....C-3			14,924.37	270.91
Kermis Fund:				
Funds on deposit by the Kermis organization. Established 1920 (\$539.94).....F			840.68	9.37
Lee, Cazenove G., Jr., Fund:				
Gift under the will of Cazenove G. Lee, Jr., for the use of the College of Engineering. Established 1947 (\$20.03).....C			1,021.70	20.03
Liability Insurance Fund:				
Fund being accumulated to take care of the University's liability under Workmen's Compensation Law, inasmuch as the University is a self-insurer; also to provide for miscellaneous liability not covered by insurance policies. Established 1929 (\$28,683.48).....A-3			267,355.14	7,181.64
Medical College Alumni Association Fund:				
Gifts of Alumni of the Cornell Medical College for a student loan fund. Established 1940 (\$34.89) E			1,779.46	34.89
Medical College Reserve Account:				
Money transferred from Medical College Unappropriated Surplus, the income to be used for general purposes in the Medical College in New York. Established 1938 (\$69,716.80).....A-3			85,221.93	397.03
Medical College Reserve for Student Fees:				
Reserve set up to supplement Student Fee Income in post-war transition period. Established 1943 (\$-85,533.36).....A-3				837.89
Men's Dormitory Fund, No. 1:				
Gifts to be accumulated until such time as there are available sufficient funds for the construction of a dormitory for men. Established 1945 (\$11,569.61).....C			52,892.50	928.36
Moakley, Jack, Training House Fund:				
Gifts from alumni for the construction and equipment of a training house. Established 1946 (\$-805.98).....C			174,981.09	3,534.98
Morton, Jane, Fund:				
Unrestricted gift under the will of Jane Morton in memory of her son, Roscoe Blake Morton. Established 1946 (\$91.95).....B			4,689.60	91.95
New York University Mortgage Sinking Fund:				
Established pursuant to the terms of the New York University \$700,000 mortgage taken in the sale of the former Medical College properties by setting aside from the annual payments made on the mortgage 1% of the principal into this sinking fund, with interest compounded annually; at the end of 40 years to satisfy the mortgage. By action of the Trustees on April 27, 1940 the interest on the mortgage allotted to this fund was increased from \$7,000 per year to \$10,000 per year. Established 1932 (\$16,576.44).....C-2			177,237.39	6,576.44
Phi Alpha Delta Law Fraternity Fund:				
Gift of alumni of Wilson Chapter for the maintenance and upbuilding of the Law School Library. Established 1928 (\$3.24).....E			165.25	3.24
Professorial Pension Fund:				
Consists of payments by professors admitted to the				

benefits of the pension fund with accrued income. (\$-3,409.83).....C		47.60
Residential Dining Halls (Anonymous): Anonymous fund given for the construction of a dining hall for men students. Due to the facilities of Willard Straight Hall, construction has been deferred. Established 1915 (\$6,968.63).....C	239,256.35	6,968.63
Retirement Income Plan Death Benefit Refunds: The Retirement Income Plan provides that, if a member dies while in the service of the University prior to retirement, the contribution of the University shall be returned to it along with any dividends and interest on such contribution. These refunds are being accumulated in a separate fund as a reserve for future expansion of the Plan or contingencies that have been unforeseen in the projected cost of the Plan. Established 1939 (\$1,108.76).....C-3	28,592.47	1,108.77
Rockefeller Foundation Grant: A grant from the Rockefeller Foundation for research on aging and longevity under the direction of Professor C. M. McCay of the Laboratory of Animal Nutrition. Established 1942 (\$-2,845.43).....C	56,468.97	1,127.40
Rockefeller Foundation Fund: A grant from the Rockefeller Foundation for use by the Medical College in certain Bio-Chemical research work by Professor Vincent de Vigneaud. (\$1,039.28).....C	53,003.14	1,039.28
Rowe, Bertrand Perry, Endowment: Gift under the will of Bertrand P. Rowe, the income to be used for the School of Electrical Engineering as the University Authorities may decide, but which obligates the University to an annuity for life to Mrs. Margaret E. Morgan. Established 1947. (\$320.84).....E-2	320.84	
Sackett Gorge Revolving Fund: Bequest under the will of Colonel Henry W. Sackett, "for the planting, development and maintenance of Fall Creek Gorge and Cascadilla Glen, substantially as a Revolving Fund—to be drawn upon for the making of improvements or betterments in the gorges aforesaid (not including, however, the purchase of land)". A portion of the income of the Sackett Landscape Fund shall be used "in replenishing the principal of said revolving fund up to the amount of \$25,000." The income of the funds is to be added to the income from the Sackett Gorge Endowment Fund. Established 1931 (\$598.06).....C	30,501.09	598.06
Sage Pension Fund Surplus: Accumulations on William H. Sage Pension Fund over and above the inviolable capital of that fund and accumulations on Professorial Pension Fund over and above liability to members on June 30, 1937, both principal and interest to be used to support the Retirement Income Plan adopted by the Board of Trustees on June 21, 1937 (\$7,258.21).....C	129,807.86	4,924.49
Sage Pension Reserve: To set up as a separate fund the purchase price of		

immediate annuities as of July 1, 1937 as determined by the Prudential Insurance Company such as would provide an annual income of \$750 payable in monthly installments to certain Sage pensioners, instead of purchasing single premium annuity contracts for these pensioners. Established 1937 (\$-84.89) A-3			16,542.87	665.11
Sanderson, Dwight, Loan Fund:				
Gift under the will of Anna Cecilia Sanderson with the wish that it be used as a loan fund for graduate students in Rural Sociology; such loans to be repaid to the fund. Established 1947 (\$1.68) . . . A-1			85.51	1.68
State Colleges and Experiment Station Public Liability Insurance Reserve:				
Fund being accumulated to provide for miscellaneous liability not covered by insurance policies. Established 1935 (\$2,049.03) A-3			18,966.99	526.57
Statler Fund:				
Money being accumulated from gifts by the Statler Foundation of New York City, to be used for the erection and equipment of a building for the department of Hotel Administration, as a memorial to the late Ellsworth M. Statler. Established 1941 (\$243,094.77) C-1			1,142,990.31	19,383.55
Straight, Willard, Reserve Account:				
A reserve account being built to care for unusual expenses or repairs connected with Willard Straight Hall. Established 1926 (\$-26,919.13) C-3			300,705.72	6,460.13
Straight, Willard, Dining Reserve Account:				
A reserve account being set up for the replacement of major items of equipment and furnishings. Established 1946 (\$-7,777.61) C-3			17,041.49	496.38
University Club Fund:				
Money received from the University Club, formerly located at 3 Central Avenue, to be held by the University and turned over upon request to any responsible group which within 50 years reorganizes the University Club. If no such request be made in that period the money to be used for the Cornell University Library. Established 1934 (\$12.42) C-2			633.37	12.42
Women's Self Government Association Savings Fund:				
A fund being accumulated for expenses of an extraordinary or not regularly recurring nature into which are placed the annual unexpended balances of the Association. Established 1935 (\$20.69) . . . F			1,055.38	20.69
Women's Sports Building Fund:				
Gift of friends of Sarah Blanding for the construction of a Women's Sports Building. Established 1946 (\$26.03) C			1,327.70	26.03
World War II Memorial Fund:				
Unrestricted gifts to be used to establish a memorial to those who gave their lives in the World War II. Established 1946 (\$290.87) B			2,334.27	40.87
Total Non-Endowment Funds			\$4,489,565.34	\$106,211.60

REPORT OF THE TREASURER

SCHEDULE 24: INVESTMENT RESERVE

Balance June 30, 1947			\$1,528,399.53
Increase:			
2% of Net Income on Investments.....	\$	31,817.47	
Service Charge on Class Funds.....		114.91	
Recording of Life Insurance Policies and stock of Cornell Cooperative Society and Cornell Aero- nautical Laboratory for control purposes at \$1.00 each.....			3.00
Capital Profit on Sales of Investments:			
Bonds and Stocks.....	\$421,026.60		
Real Estate.....	9,804.98		
Mortgages.....	555.54		
	<u>\$431,387.12</u>		
Less: Brokerage and Insurance...	27,877.20	403,509.92	435,445.30
Balance June 30, 1948			<u>\$1,963,844.83</u>

SCHEDULE 25: CURRENT INCOME

A. ENDOWED COLLEGES

A. Educational and General:

1. Students:

a. Tuition.....	\$2,936,748.89	
Instruction for Hotel Management Students..	20,454.68	\$2,957,203.57

b. Summer Session		127,778.52
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c. General Fees:

Administration, Graduate School.....	\$	36,353.75	
Administration, State Students.....		48,518.00	
Fines.....		5,436.59	
Graduation.....		21,650.00	
Matriculation.....		25,694.00	
Veterans Administration Counseling.....		45,508.94	183,161.28

d. Laboratory Fees:

Endowed Colleges.....	\$	165,433.69	
Music.....		5,426.00	
Golf.....		195.00	
Miscellaneous.....		18.07	171,072.76

Total Income from Students.....			\$3,439,216.13
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2. Income from Endowment Funds:

Unrestricted (See Schedule 40).....	\$	530,116.08	
Restricted (See Schedule 40).....		527,953.33	1,058,069.41

3. Public Appropriations:

a. United States:

Bankhead-Jones Act, June 29, 1935 (Exclud- ing Agriculture).....	\$	104,302.00	
Morrill Act, August 30, 1890 (Excluding Agriculture).....		15,000.00	
Nelson Act, March 4, 1907 (Excluding Agriculture).....		15,000.00	134,302.00

CURRENT INCOME

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b. State of New York:

Barton Hall Maintenance.....	\$ 17,218.94	
Instruction for Agricultural Students.....	150,883.32	
Instruction for Home Economics Students..	78,271.88	
Instruction for Industrial and Labor Relation Students.....	50,792.18	
Instruction for Veterinary Students.....	10,207.81	
School of Nutrition.....	25,000.00	332,374.13

4. Gifts from Private Sources:

Alumni Fund Unrestricted.....	\$ 389,915.04	
Anonymous for Salaries.....	18,000.00	
Miscellaneous.....	234,505.17	
Non-Endowment Funds.....	463,464.98	
Investigatorships in Endowed Colleges.....	43,590.00	
Research Grants in Endowed Colleges.....	196,940.08	1,346,415.27

5. Sales and Services:

Service Charge on Pooled Funds.....	\$ 49,202.28	
Miscellaneous.....	27,106.32	76,308.60

6. Government Contracts—Unrestricted:

Veterans Housing Rentals and Legal Fees....	\$ 15,982.65	
Research Overhead and Salary Reimbursements	227,409.85	
Veterans Book Handling Fees.....	25,283.57	268,676.07

Government Contracts—Restricted.....	751,939.15
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7. Miscellaneous Earnings:

University Publications.....	\$ 1,160.31	
Registrar's Office	5,803.30	
Freshman Desk Book.....	594.00	
Music Equipment and Depreciation.....	1,742.30	
Philosophical Review.....	4,827.71	
Theatre Maintenance.....	1,491.42	
University Testing Service.....	177.26	
Bureau of Educational Service.....	126.39	
Engineering General Expense.....	1,262.29	
C. E. Summer Survey Camp.....	13,324.00	
C. E. Commercial.....	1,717.59	
E. E. Commercial.....	258.35	
High Voltage Laboratory.....	1,890.00	
Cornell Aeronautical Research Laboratory		
Extra Mural Courses.....	864.00	
M. E. Commercial.....	1,199.05	
M. E. Shop.....	1,014.82	
Physical Education—Men's Division	65,410.25	
Physical Education—Women's Division	18,055.00	
Gym Account.....	4,952.19	
Library Books.....	7,050.43	
Campus Patrol.....	11,150.38	
Goodrich Rubber Project.....	9,892.14	
Barton Hall Rent.....	125.00	
Chisholm House.....	520.00	
Cornell Plantations, History of.....	153.85	
Cornell Studies in English—Cooper.....	550.88	
Cornell Studies in Classical Philology.....	783.58	
Cornell Studies in Philosophy.....	23.88	

REPORT OF THE TREASURER

Curriculum Series in World History.....	8.69	
Davis, Thomas T. and Son.....	1,940.48	
Dog Farm—McCay.....	600.00	
Examination Blank Fees.....	6,184.00	
Extra Mural Courses.....	19,494.00	
Sociology and Anthropology Fees.....	120.10	
Testing and Guidance Civilian Fees.....	40.00	
Thesis Abstract Account.....	1,937.50	
White, Andrew D., Autobiography.....	30.50	
Willard Straight Managers.....	509.84	186,985.48
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B. Auxiliary Enterprises:		
Athletic Division (See Schedule 44).....	\$ 430,322.30	
Dining Halls (Exclusive of Willard Straight)		
(See Schedule 27).....	680,966.80	
Dormitories, Men (See Schedule 28).....	269,097.13	
Dormitories, Women (See Schedule 29).....	363,674.93	
Glen Springs Hotel.....	134,043.37	
Infirmery (See Schedule 30).....	331,256.48	
Laundry.....	41,837.10	
Musical Entertainments.....	18,424.06	
Radio Station W.H.C.U. (See Schedule 31)....	180,012.37	
University Press.....	81,688.01	
Willard Straight Hall (See Schedule 32).....	918,239.45	3,449,562.00
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C. Student Aid:		
1. Gifts (See Schedule 41):		
a. Scholarships.....	\$ 110,342.70	
b. Grants.....	1,688.50	
c. Prizes.....	745.00	112,776.20
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Total Endowed Colleges at Ithaca.....	\$11,156,624.44	

B. MEDICAL COLLEGE

Educational and General:

1. Students:		
a. Tuition.....	\$ 217,066.92	
Graduate School.....	7,560.00	
Special Courses.....	16,243.17	\$ 240,870.09
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b. General Fees:		
Final Examination.....	\$ 1,950.00	
Matriculation.....	1,660.00	3,610.00
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Total Income from Student Fees.....	\$ 244,480.09	
2. Income Research Grants:		
Navy.....	\$ 18,753.49	
All Others.....	55,810.76	74,564.25
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3. Income from Endowment Funds:		
Unrestricted.....	\$ 398,603.97	
Restricted.....	76,130.99	474,734.96
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4. New York Hospital:		
Joint Departments and Psychiatry.....	\$ 299,337.93	
Nursing School Service.....	5,800.00	
Pension Fund and Salary.....	14,000.00	319,137.93
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CURRENT INCOME

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5. Gifts from Private Sources:		
Miscellaneous (See Schedule 41)		727,302.76
6. Sales and Services:		
Bellevue Hospital Graduation Tuition and Fees \$	19,073.31	
Influenza Fund	3,652.49	
Dr. Papanicolaou's Course in Anatomy	3,936.65	
Dr. Lampe's Course in Anatomy	4,499.18	
Special Fund for Full Time Fees	100,079.62	
Animal Care	7,491.41	
Animal Feed Account	6,676.48	
Shop Account	8,738.09	
Cornell Selectee Fund	392.00	
C.U.M.C. Microscope Rental Account	2,066.85	
Photography Department	3,000.00	
Radiology—Income from Navy	200.00	
Retirement Income Plan and Group Insurance	18,894.15	
Veterans Affairs	373.09	
Post-Graduate Course in Radiology	100.00	
Public Health Research Grant	16,983.00	
Housing	5,000.00	
Journal Fund	289.64	
Medical College Index Fund	696.40	202,142.36
7. United States Government Contracts:		
Projects and Contracts Departments		249,082.91
Total Medical College		\$2,291,445.26

C. VETERINARY COLLEGE

1. Students:		
Tuition	\$ 14,135.01	
Fines	6.00	
Laboratory Fees and Breakage	5,317.70	19,458.71
2. Allocation from Cornell University to provide for the Maintenance of Work in Human Physi- ology		1,000.00
3. Public Appropriations:		
State of New York:		
Chapter 55—Laws 1946	\$ 5,228.83	
Chapter 300—Laws 1946 (Department of Agriculture and Markets)	4,853.20	
Chapter 362—Laws 1946	1,970.73	
Chapter 62—Laws 1947 (Reappropriation)	570.60	
Veterans Education Fund	9,076.91	
Chapters 62 and 415—Laws 1947	4,867.20	
Chapter 62—6, Laws 1947 (Reappropriation)	5,052.42	
Chapter 60—Laws 1947	260,472.04	
Chapter 415—Laws 1947 (Department of Agriculture and Markets)	59,487.29	
Chapter 105—Laws 1948 (Reappropriation)	50.26	
Chapter 102—Laws 1948 (Reappropriation)	5,292.84	
Chapter 100—Laws 1948	103,552.15	
Chapter 100—Laws 1948 (Department of Agriculture and Markets)	19,765.54	
Chapter 104—Laws 1948 (Deficiency)	956.25	
Chapter 100—Laws 1948	2,004.43	483,200.69

REPORT OF THE TREASURER

4. Sales, Services and Miscellaneous Collections:

Clinics:

Materia Medica.....	\$14,151.27	
Surgery.....	12,480.97	
Medicine and Ambulatory.....	17,335.05	\$ 43,967.29
Blood Diagnosis.....		13,837.15
Sale of Animals and Animal Products.....		13,117.03
Sale of Bacterin.....		666.00
Rents.....		159.00
Rebates and Refunds.....		580.39
Miscellaneous Sales.....		1,039.02
		<u>73,365.88</u>
Total Veterinary College.....		\$577,025.28

D. COLLEGE OF AGRICULTURE

1. Students:

Tuition.....	\$139,772.48
Summer School.....	27,638.43
Reinstatements and Fines.....	370.00
Laboratory Fees.....	42,151.75
	<u>\$209,932.66</u>

2. Public Appropriations:

a. United States:

Morrill Act—August 30, 1890.....	\$ 10,000.00
Nelson Act—March 4, 1907.....	10,000.00
Hatch Act—March 2, 1887.....	13,495.52
Adams Act—March 16, 1906.....	13,476.60
Purnell Act—February 24, 1925.....	31,396.79
Research and Marketing Fund—August 14, 1946.....	53,023.44
Smith-Lever Act—May 8, 1914.....	117,884.93
Capper-Ketcham Act—May 16, 1928.....	27,867.33
Bankhead-Jones Teaching Fund—June 29, 1935.....	48,644.68
Bankhead-Jones Research Fund—June 29, 1935.....	78,655.94
Bankhead-Jones Extension Fund—June 29, 1935.....	214,517.74
Bankhead-Flannagan Act—June 6, 1945.....	121,178.11
Emergency Farm Labor Work Fund—April 29, 1943.....	131,671.21
	<u>871,812.29</u>

b. State of New York:

Chapter 55—Laws 1946.....	\$ 3,110.37
Chapter 284—Laws 1946.....	57.85
Chapter 300—Laws 1946.....	14,855.32
Chapter 300—Laws 1946 (Department of Agriculture and Markets).....	361.42
Chapter 362—Laws 1946.....	1,197.11
Chapter 60—Laws 1947.....	2,407,879.98
Chapter 60—Laws 1947 (New York State Food Commission).....	10,467.74
Chapter 60—Laws 1947 (Department of Agriculture and Markets).....	5,177.50
Chapter 62—Laws 1947.....	2,229.96
Chapters 62 and 415—Laws 1947.....	18,704.44
Chapter 62—Laws 1947 (Reappropriation)...	51,153.63
Chapter 62—Laws 1947 (Reappropriation)...	10,463.16
Chapter 62—Laws 1947 (Reappropriation)...	7,014.76

CURRENT INCOME

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Chapter 415—Laws 1947 (Department of Agriculture and Markets).....	\$ 13,833.68	
Chapters 100 and 468—Laws 1948.....	945,426.63	
Chapter 100—Laws 1948.....	2,537.47	
Chapter 100—Laws 1948 (Department of Agriculture and Markets).....	7,869.03	
Chapter 102—Laws 1948 (Reappropriation)...	9,778.57	
Chapter 102—Laws 1948 (Reappropriation)...	4,613.00	
Chapter 102—Laws 1948 (Reappropriation)...	22.26	
Chapter 102—Laws 1948 (Reappropriation)...	9,714.75	
Chapters 104 and 468—Laws 1948 (Deficiency)	152,809.43	
Veterans Education Fund.....	144,372.92	3,823,650.98

3. Gifts from Private Sources:

Industrial Fellowships and Investigatorships (See Schedule 39).....	\$ 199,043.59	
Pack Fund.....	5,200.00	204,243.59

4. Sales and Services:

Administration and General.....	\$ 56,020.16	
Agricultural Economics.....	1,856.46	
Agricultural Engineering.....	17,431.85	
Agronomy.....	2,715.09	
Animal Husbandry.....	105,649.43	
Biochemistry.....	1,994.14	
Botany.....	270.56	
Dairy Industry.....	263,643.35	
Entomology.....	2,902.70	
Extension.....	39,442.09	
Extension Teaching and Information.....	14,033.89	
Floriculture and Ornamental Horticulture....	15,536.96	
Forestry.....	87.07	
Plant Breeding.....	8,973.36	
Plant Pathology.....	1,762.86	
Pomology.....	12,925.03	
Poultry Husbandry.....	68,561.87	
Rural Education.....	96.46	
Rural Sociology.....	778.83	
Vegetable Crops.....	7,199.22	
Zoology.....	6.90	621,888.28

New York Seed Improvement Cooperative Association.....	\$ 6,109.28	
Test Fund.....	26,407.59	32,516.87

Total Income from Sales and Services.....	\$ 654,405.15	
Total College of Agriculture.....		5,764,044.67

E. COLLEGE OF HOME ECONOMICS

1. Students:

Tuition:

Home Economics.....	\$ 39,556.40	
Hotel Administration.....	192,244.06	\$ 231,800.46

Summer Session:

Home Economics.....	\$ 10,597.58	
Hotel Administration.....	6,167.40	16,764.98

REPORT OF THE TREASURER

Reinstatements and Fines:

Home Economics	\$ 247.00	
Hotel Administration	99.00	346.00

Laboratory Fees:

Home Economics	\$ 37,337.40	
Hotel Administration	4,213.00	41,550.40

Total Income from Students.....\$ 290,461.84

2. Public Appropriations:

a. United States:

Purnell Act—February 24, 1925	\$ 21,245.29	
Research and Marketing Fund—August 14, 1946	17,287.93	
Smith-Lever Act—May 8, 1914	57,235.19	
Capper-Ketcham Act—May 16, 1928	12,245.56	
Bankhead-Jones Teaching Fund—June 29, 1935	20,890.24	
Bankhead-Jones Research Fund—June 29, 1935	13,459.39	
Bankhead-Jones Extension Fund—June 29, 1935	65,876.89	
Bankhead-Flannagan Act—June 6, 1945	50,744.00	258,984.49

b. State of New York:

Chapter 55—Laws 1946	\$ 1,979.49	
Chapter 300—Laws 1946 (Department of Agriculture and Markets)	239.22	
Chapter 60—Laws 1947	498,891.14	
Chapter 62—Laws 1947	4,912.57	
Chapter 62—Laws 1947 (Reappropriation)	2,142.36	
Chapter 62—Laws 1947 (Reappropriation)	7,377.70	
Chapter 62—Laws 1947 (Reappropriation)	1,209.02	
Chapter 415—Laws 1947 (Department of Agriculture and Markets)	15,025.28	
Chapter 100—Laws 1948	210,299.24	
Chapter 102—Laws 1948 (Reappropriation)	621.07	
Chapter 102—Laws 1948 (Reappropriation)	33.25	
Chapter 102—Laws 1948 (Reappropriation)	1,066.98	
Chapters 104 and 468—Laws 1948	38,872.29	782,669.61

* 3. Sales and Services:

Home Economics:

Home Economics	\$ 24,999.24	
Cafeteria	322,847.23	347,846.47

Hotel Administration..... 17,216.48

Total Income from Sales and Services.....\$ 365,062.95

Total College of Home Economics..... 1,697,178.89

F. AGRICULTURAL EXPERIMENT STATION AT GENEVA, NEW YORK

1. Public Appropriations:

a. United States:

Hatch Act—March 2, 1887.....	\$ 1,500.00	
Adams Act—March 16, 1906.....	1,500.00	
Purnell Act—February 24, 1925.....	5,900.80	
Bankhead-Jones Research—June 29, 1935..	10,181.59	
Research and Marketing—August 14, 1946	5,034.59	\$ 24,116.98

b. State of New York:

Chapter 55—Laws 1946.....	\$ 4,147.16	
Chapter 60—Laws 1947.....	447,588.80	
Chapter 62—Laws 1947 (Reappropriation)	936.90	
Chapter 62—Laws 1947 (Reappropriation)	419.80	
Chapter 62—Laws 1947 (Reappropriation)	3,260.41	
Chapter 62—Laws 1947 (Reappropriation)	18,223.60	
Chapter 64—Laws 1947 (Deficiency).....	7,000.00	
Chapter 100—Laws 1948.....	158,039.85	
Chapter 102—Laws 1948 (Reappropriation)	10,024.93	
Chapter 102—Laws 1948 (Reappropriation)	7.81	
Chapter 102—Laws 1948 (Reappropriation)	1,720.23	
Chapter 468—Laws 1948 (Deficiency).....	4,317.38	655,686.87

2. Gifts from Private Sources:

Industrial Fellowships and Investigatorships (See Schedule 39).....	32,764.02
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3. Sales and Services..... 45,753.93

Total Agricultural Experiment Station at Geneva, New York.....	\$ 758,321.80
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G. SCHOOL OF INDUSTRIAL AND LABOR RELATIONS

1. Students:

Tuition.....	\$ 14,273.00	
Laboratory Fees.....	5,914.00	
Summer School.....	3,724.11	
Total Income from Students.....	\$ 23,911.11	

2. Public Appropriations:

State of New York:

Chapter 300—Laws 1946.....	\$ 48,135.11	
Chapter 60—Laws 1947.....	333,941.46	
Chapter 100—Laws 1948.....	129,233.54	
Chapter 100—Laws 1948.....	338.15	
Veterans Education Fund.....	18,608.56	530,256.82

3. Gifts from Private Sources:

Industrial Fellowships and Investigatorships (See Schedule 39).....	10,000.00
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4. Sales and Services:

School of Industrial and Labor Relations.....	\$ 807.83	
Industrial and Labor Relations Review.....	7,408.39	8,216.22

Total School of Industrial and Labor Relations.....	\$ 572,384.15
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SCHEDULE 26: CURRENT EXPENDITURES

A. ENDOWED COLLEGES AT ITHACA

1. APPROPRIATION EXPENSE ACCOUNTS

"A" indicates appropriation; "ec" endowment earnings; "g" gifts; "e" earnings

	Credit Balance June 30, 1947	Credits	Appro- priations	Expendi- tures	Lapsed Ap- propriations	Credit Balances June 30, 1948 Reappro- priations	Restricted Balances
Administrative Expense:							
Salaries:							
President's Office.....	\$	\$	\$ 35,280.00	\$ 35,188.71	\$ 91.29	\$	\$
Provost's Office.....			29,400.00	26,489.42	2,910.58		
Vice President for Research.....		2,500.00g		2,499.98	.02		
Vice President for University Development.....			31,770.00	18,586.01	13,183.99		
Treasurer's Office.....			88,163.32	87,287.02			876.30
University Counsel and Secretary of the Cor- poration.....							
Secretary's Office.....			12,253.33	12,253.33			
Public Information Office.....			11,820.00	6,543.80	5,276.20		
Admissions Office.....			8,566.66	7,899.95	666.71		
Registrar's Office.....			41,980.00	40,414.38	1,565.62		
Placement Service Office.....			26,050.00	23,685.49	2,364.51		
Personnel Office.....			19,249.96	19,148.33	101.63		
Alumni Secretary's Office.....			10,740.00	10,740.00			
Alumni Fund Council Office.....			30,241.16	28,187.65	2,053.51		
University Faculty Dean's Office.....			23,240.00	21,688.23	1,551.77		
Counselors of Students Office.....			10,350.00	10,350.00			
Veterans Education.....			43,350.00	43,315.66	34.34		
University Attorney.....			42,850.00	31,290.31	11,559.69		
University Press.....			2,500.00	2,500.00			
			4,740.00	3,480.00	1,260.00		
Total Salaries.....		\$ 2,500.00g	\$472,544.43	\$431,548.27	\$ 42,619.86	\$	876.30

President's Office.....		500.00g	3,000.00	3,422.77	77.23		
Provost's Office.....			5,000.00	3,773.40	369.10	857.50	
Vice President for Research.....			3,000.00	2,680.25		319.75	
Vice President for University Development...	127.25		12,000.00	3,792.54	7,856.41	478.30	
Treasurer's Office.....	397.91		6,658.97	5,700.12		1,356.76	
University Counsel and Secretary of the Corporation.....			2,341.03	2,341.03			-312.78
Commencement Expense.....	100.00		3,100.00	2,828.65		371.35	
Diplomas.....	1,475.30		3,000.00	4,209.38		265.92	
Secretary's Office.....	461.34		2,200.00	1,999.75	314.79	346.80	
University Publications.....		1,160.31e	20,460.00	21,933.09			
Public Information Office.....	256.90		4,906.10	5,141.01		21.99	
Law School Tower Apartments, Maintenance			1,020.00	1,020.00			
Admissions Office.....	555.00		12,500.00	12,755.36		299.64	
Registrar's Office.....	1,694.93	5,803.30e	12,750.00	17,635.59	1,006.19	1,606.45	
Placement Service Office, New York.....			800.00	798.55	1.45		
Placement Service Office.....	404.77	1,162.15ee	1,700.00	1,468.37	512.79	123.61	
Jonas, Albert and Olive, Fund.....	300.00		2,680.00	1,000.00		462.15	
Personnel Office.....	720.27		15,500.00	3,487.56		-87.29	
Alumni Secretary's Office.....	1,581.39	555.00g	31,100.00	16,347.84	362.05	371.50	
Alumni Fund Council Office.....			31,100.00	31,747.34			-92.34
University Faculty.....	1,668.00		2,200.00	3,259.72	323.28	285.00	
Counselors of Students.....	-284.23	75.00g	9,200.00	8,890.64		100.13	
Chaperonage Outside Residential Halls.....			975.00	975.00			
Freshman Desk Book.....		594.00e	600.00	1,194.00			
Veterans Education Office.....			16,000.00	12,951.11	3,036.89	12.00	
Architectural Advisory Board.....			2,800.00	1,953.41	846.59		
Audit by Public Accountants.....			4,843.49	4,843.49			
President's Special Account.....	416.74		5,000.00	5,416.74			
Printing of Trustee Minutes.....	662.70		5,170.30	5,833.00			
Trustee Election Expense.....			2,000.00	1,693.48	306.52		
Trustee Expense.....			9,600.00	7,567.49	2,032.51		
Total Expense.....	\$10,538.27	\$ 9,849.76	\$202,104.89	\$198,660.68	\$ 17,045.80	\$ 6,816.70	\$ -30.26
Total Administrative Expense.....	10,538.27	12,349.76	674,649.32	630,208.95	59,665.66	7,693.00	-30.26

	Credit Balance June 30, 1947	Credits	Appro- priations	Expendi- tures	Lapsed Ap- propriations	Reappro- priations	Credit Balances June 30, 1948 Restricted Balances
Purchasing and Delivery Expense:							
Salaries:							
Purchasing Office.....			35,780.00	33,866.35	1,913.65		
College Stores.....			13,000.00	13,000.00			
Chemical Stores and Student Issues.....			10,000.00	10,000.00			
Sub-Total.....			\$ 58,780.00	\$ 56,866.35	\$ 1,913.65		
Purchasing Office.....			6,000.00	5,939.48		60.52	
Machine Records.....			28,470.86	28,470.86			
Messenger Service.....	43.14		8,160.00	6,336.76	1,266.38	600.00	
Photographic Science Service.....			1,000.00	1,000.00			
Typewriter Division.....			1,000.00	1,000.00			
University Station Wagon.....			2,300.00			2,300.00	
Total Purchasing and Delivery Expense.. \$	43.14		\$105,710.86	\$ 99,613.45	\$ 3,180.03	\$ 2,960.52	
General Expense:							
Chapel:							
Sage Sermon Fund.....	1,224.10	3,280.00cc	1,000.00	3,932.00	1,000.00		572.10
Sage Chapel Expense.....			500.00	182.38	317.62		
Savage Hall Dedication.....			2,500.00	2,096.86	403.14		
Contributions:							
Chamber of Commerce.....			250.00	250.00			
City of Ithaca.....			4,900.00	3,648.54	1,251.46		
Community Chest.....			1,000.00	1,000.00			
Inter-University High Altitude Laboratory.....			1,000.00	1,000.00			
Cornell United Religious Work.....			10,000.00	10,000.00			
Student Council.....			1,000.00	1,000.00			
Women's Self Government Association.....			4,750.00	4,750.00			
Cornell University Christian Association In- come.....	259.30	1,509.80cc		1,625.00			144.10
Dues in Educational Associations.....			1,325.00	1,405.00			-80.00

Insurance:

Fire.....	29,587.32	29,587.32	25,000.00	
Group.....	25,000.00	4,000.00		
Liability, Robbery.....	4,000.00	500.00		
Workmen's Compensation.....	500.00	2,850.00		
Off Campus Housing.....	2,850.00	9,152.00		
Retiring Allowances.....	9,152.00	80,166.67		
Retirement Income Plan.....	80,166.67	10,500.00		
Sage Pensions.....	10,500.00	23,014.76		
Telephone Expense.....	23,014.76	9,000.00		
Unitemized Expense.....	9,000.00	5,310.00	3,543.00	250.00

Total General Expense..... \$ 1,586.40 \$15,289.80 \$211,495.75 \$195,970.53 \$ 31,515.22 \$ 250.00 \$ 636.20

General Education Expense:

Graduate School:

Salaries of Administration.....		11,570.00	11,496.56	73.44
General Appropriation.....		2,810.00	2,592.03	217.97
Sackett, Solon P., Research.....	2,332.10	480.00		
Sage, Sarah M., Research.....	7,098.94	2,200.00	1,011.50	

University Collection of Regional History:

Salaries of Administration.....		4,680.00	4,680.00	
General Appropriation.....	368.61	4,530.00	4,380.93	517.68
New York Folk Lore Journal.....	2,500.00		1,000.00	1,500.00

University Department of Industrial and Labor Relations.....

1,806.50

Total General Education Expense..... \$14,106.15 \$ 2,680.00 \$ 23,590.00 \$ 25,161.02 \$ 291.41 \$ 2,017.68 \$12,906.04

Instruction:

Agriculture:

Farm Land Purchase (Agriculture 5700 Account).....		5,700.00	5,700.00	
Beekeeping Library.....	356.79	401.33	652.23	105.89
Burnham, Stewart H.....	459.03	153.01		612.04
Pack, C. L., Research.....		5,200.00	5,200.00	
Ring Memorial.....	516.55	40.00		556.55
Ulbricht Fund.....		800.00	800.00	
White, Charles R., Memorial.....	55.44	46.97	32.47	69.94

Total Agriculture..... \$ 1,387.81 \$ 6,641.31 \$ 5,700.00 \$ 12,384.70 \$ 1,344.42

	Credit Balance June 30, 1947	Credits	Appropriations	Expenditures	Lapsed Appropriations	Reappropriations	Credit Balances June 30, 1948 Restricted Balances
Architecture:							
Salaries of Instruction and Research.....			117,124.00	116,724.00	400.00		
Salaries of Administration.....			3,880.00	3,788.00	92.00		
Library.....	-20.26		1,650.00	1,629.74			246.94
Gillespie, Albert C.....	396.73	1,400.00 ^{ee}		1,549.79			
General Appropriation.....	315.72		8,850.00	8,771.08	23.69	370.95	
Architecture Equipment.....	2,200.00			1,554.04		645.96	
Carnegie City and Regional Planning.....	172.59			52.50			120.09
Total Architecture.....	\$ 3,064.78	\$ 1,400.00	\$ 131,504.00	\$ 134,069.15	\$ 515.69	\$ 1,016.91	\$ 367.03
Arts and Sciences:							
Salaries of Instruction and Research.....			1,419,218.38	1,312,740.00	106,478.38		
Salaries of Administration.....			109,489.57	106,234.38	3,255.19		
General Appropriation.....	2,356.60		11,500.00	11,071.65	1,428.63	1,356.32	
Astronomy.....	68.15		1,000.00	948.20	56.00	63.95	
Astronomy Equipment.....			2,115.00	1,858.41		256.59	
Baker Non-Resident Lectureship Fund.....	23,294.53	14,480.75 ^{ee}		9,647.54			28,127.74
Chemistry.....	809.38		16,800.00	17,187.08		422.30	
Chemistry Research.....	3,508.56		21,000.00	21,340.29	1,117.28	2,050.99	
Chemistry Student Supplies.....			16,695.50	16,695.50			
Chemistry Equipment.....	30,163.67			26,371.06		3,792.61	
Far Eastern Studies.....	22.28		1,000.00	1,035.93			-13.65
Classics.....			300.00	275.90	24.10		
American Classical Schools.....	250.00		600.00	600.00	250.00		
Archaeology.....			1,000.00	1,000.00			
Economics.....			3,300.00	1,811.87	1,488.13		
English.....		5.20 ^g	2,300.00	1,745.10		560.10	
Literature.....			200.00		200.00		
Fine Arts.....			1,000.00	1,007.41			-7.41
Geology.....	935.22		6,800.00	6,673.61	356.41	705.20	
DeLong, Charles Bean.....	1,094.25	240.00 ^{ee}		200.00			1,134.25
Williams, H. Shaler.....	5,131.97	271.83 ^{ee}		490.16			4,913.64

Germanic Languages.....	105.02					502.16	2.86		
Government.....						500.00	30.34		
History.....	-14.32					950.00	41.42	18.00	
Mathematics.....						1,850.75		685.42	
Division of Modern Languages Appropria- tion.....	595.23					1,750.00			
Division of Modern Languages Equipment	5,025.82							286.09	
Music.....	142.81					7,200.00	2,416.79	4,005.04	
Music Library.....	135.32					500.00		40.00	
Hinkley Orchestra Fund.....	.88							44.01	
Music Equipment and Depreciation.....	2,268.85					800.00ec			563.62
Philosophy.....						1,742.30e			1,838.54
Philosophical Review.....	9,174.81					300.00			
Philosophical Review Fund.....	2,040.00					600.00	26.62		
Physics.....	5,636.53								
Physics Equipment.....	5,551.14					41,450.00	1,530.20	7,279.50	
Physics Research.....	9,694.74					1,517.00		2,029.79	
Physics Library.....	1,536.51					18,000.00	1,035.28	5,421.40	
Laboratory of Nuclear Studies.....	12,863.44					400.00ec			1,172.50
Gage, Susanna P.....	2,123.37					52,376.93	56,982.31	8,258.06	
Psychology.....	963.30								2,523.37
Psychology—Farm Laboratory.....	82.23					3,550.00	427.25		
Romance Languages.....						1,775.00	26.41	53.65	
Sociology and Anthropology.....	66.65					50.00	.03		
Sociology and Anthropology Equipment...						1,570.00		12.23	
Speech and Drama.....	1,064.01					1,425.00			
Debate Council.....						2,000.00		610.28	
Theatre Maintenance.....	7,801.32					300.00	297.15	2.85	
Cornell Masque Fund.....	1,130.25					2,500.00	7,012.58		4,780.16
Zoology.....	3,718.65								1,350.25
Zoology Research.....	1,568.97					13,000.00	12,827.09	3,891.56	
						2,000.00	3,070.00	498.97	
Total Arts and Sciences.....	\$140,910.14	\$25,499.21	\$1,769,883.13	\$1,721,051.87	\$119,764.07	\$42,772.16	\$52,704.38		

	Credit Balance June 30, 1947	Credits	Appropriations	Expenditures	Lapsed Appropriations	Reappropriations	Credit Balances June 30, 1948 Restricted Balances
Business and Public Administration:							
Dean's Special Account.....	1,913.95		76,350.00	71.00	12,333.35		1,842.95
Salaries of Instruction and Research.....			5,920.00	64,016.65	836.89		
Salaries of Administration.....			11,415.00	5,083.11		468.57	
General Appropriation.....	7,939.81			18,886.24			
Total Business and Public Administration	\$ 9,853.76		\$ 93,685.00	\$ 88,057.00	\$ 13,170.24	\$ 468.57	\$ 1,842.95
Education:							
Salaries of Instruction and Research.....			18,000.00	17,800.00	200.00		
Salaries of Administration.....			6,240.00	6,239.18	.82		
General Appropriation.....	578.50		1,200.00	1,805.34			-26.84
University Testing Service Administrative Salaries.....			4,000.00	4,000.00			
University Testing Service General Appropriation.....	1,541.83	177.26e	4,200.00	4,402.53	694.46	822.10	
Bureau of Educational Service.....	592.70	126.39e	1,000.00	1,742.11			-23.02
Educational Placement Bureau.....	-57.80		1,200.00	1,150.18			-7.98
Total Education.....	\$ 2,655.23	\$ 303.65	\$ 35,840.00	\$ 37,139.34	\$ 895.28	\$ 822.10	\$ -57.84
Engineering:							
Salaries of Instruction and Research.....			912,109.39	847,201.36	64,908.03		
Salaries of Administration.....			122,126.47	117,608.95	4,517.52		
General Appropriation.....	9,313.74	100.00g 1,262.29e	63,836.34	67,535.53	1,643.33	5,364.71	-31.20
Bell Research Fund.....	1,327.43	200.00ee		795.39			732.04
Dean's Cottage Fund.....	239.41		600.00			839.41	
Engineering College Endowment Fund...	3,972.06	1,805.80ee					5,777.86
Sweet Research Fund.....	2,500.00						2,500.00
Engineering Library.....	2,502.69		1,500.00	2,213.32		1,789.37	

Engineering Foundry Foundation Equipment.....				1,833.62		18,166.38
Engineering Research Fund.....	2,077.88					2,077.88
Engineering Co-op Training.....	-178.94			667.84		11,332.16
Westinghouse Publication Fund.....	18,420.94			-514.70		335.76
Westinghouse Research General.....				9,466.52		8,954.42
Chemical Engineering Summer Shop Course.....	207.50					207.50
Westinghouse Research Chem. E.....	3,873.36			142.47		3,730.89
Westinghouse Research C. E.....	-315.43			4,771.31		5,821.76
Westinghouse Research E. E.....	2,968.78					1,392.06
Westinghouse Research M. E.....	1,231.21			8,124.21		1,745.26
Civil Engineering Summer Survey Camp.....			150.00	1,254.96		-684.26
C. E. Commercial.....	9,586.79			14,158.26		5,140.69
E. E. Commercial.....	1,211.43			6,163.69		826.41
Engineering Physics Research.....				643.37		1,081.83
Electrical Engineering Equipment.....	10,885.73			418.17		2,142.44
Radio Transmitter and Tower Maintenance.....			200.00	8,743.29	200.00	
High Voltage Laboratory.....	3,963.00					18.45
Aeronautical Engineering Research Fund.....				5,853.00		24,633.28
E. E. Architects Studies.....	24,637.16			181.55		
Cornell Aeronautical Research Laboratory Extramural Courses.....				3.88		
M. E. Commercial.....	6,294.94					1,327.44
M. E. Shop.....	1,329.61			864.00		678.80
				6,166.55		
				1,665.63		
Total Engineering.....	\$106,049.29	\$76,560.90	\$1,100,522.20	\$1,105,962.17	\$8,193.49	\$97,907.85

Law:

Salaries of Instruction and Research. . . .
 Salaries of Administration.
 Bennett, E. J., Book Fund.
 Irvine Lectureship Fund.
 Tansey, G. J., Memorial Fund.
 Van Cleef Memorial Book Fund.
 Law Library.
 Law Library Special.
 Law School Special.
 Legal Aptitude Tests.
 General Appropriation.

Credit Balance June 30, 1947	Credits	Appropriations	Expenditures	Lapsed Appropriations	Reappropriations	Credit Balances June 30, 1948 Restricted Balances
		144,060.00	143,060.00	1,000.00		185.61
246.15	200.00cc	5,640.00	5,640.00			347.73
339.28	83.45cc		260.54			56.00
28.00	28.00cc		75.00			1,000.00
1,000.00	1,000.00cc		1,000.00			35.65
		11,000.00	11,035.65			283.49
283.49						689.62
689.62		500.00	500.00			
109.36		4,000.00	3,407.49	30.62	671.25	
\$2,695.90	\$1,311.45	\$165,200.00	\$164,978.68	\$1,030.62	\$ 671.25	\$2,526.80

Total Law.

Nutrition:

Salaries of Instruction and Research. . . .
 Salaries of Administration.
 General Appropriation.
 State Nutrition Fund Salaries of Instruction and Research.
 State Nutrition Fund Administrative Salaries.
 State Nutrition Fund General Appropriation.

Credit Balance June 30, 1947	Credits	Appropriations	Expenditures	Lapsed Appropriations	Reappropriations	Credit Balances June 30, 1948 Restricted Balances
		7,900.00	7,174.94	725.06		
		3,500.00	2,974.90	525.10		
		1,100.00	1,065.24		34.76	
		1,549.98	1,549.98			
		2,025.00	1,875.00		150.00	
		21,425.02	2,861.67		18,563.35	
\$ 37,500.00	\$ 17,501.73	\$ 1,250.16	\$18,748.11			

Total Nutrition.

Veterinary:									
Salaries of Instruction and Research.....		8,420.00		8,420.00					
General Appropriation.....		1,000.00		1,000.00					
Total Veterinary.....		\$ 9,420.00		\$ 9,420.00					
Clinical and Preventive Medicine:									
Salaries of Instruction and Research.....		9,300.00		9,300.00					
Salaries of Administration.....		1,560.00		1,560.00					
General Appropriation.....		500.00		500.00					
Total Clinical and Preventive Medicine.....		\$ 11,360.00		\$ 10,860.00		\$ 500.00			
Military:									
Salaries of Instruction and Research.....		1,300.00		1,300.00					
Salaries of Administration.....		10,860.00		9,381.29		1,478.71			
General Appropriation.....		1,480.00		1,465.58			5.28		
Wild, L. P., Fund.....			104.33 ^{ec}						321.32
Total Military.....	\$ 207.85	\$ 104.33	\$ 13,640.00	\$ 12,146.87	\$ 1,478.71	\$ 5.28	\$ 321.32		
Naval Science and Tactics:									
Salaries of Administration.....		1,920.00		1,920.00					
General Appropriation.....		200.00		219.70			20.30		
Total Naval Science and Tactics.....	\$ 40.00	\$ 2,120.00	\$ 2,139.70		\$ 20.30				
Physical Education:									
General Appropriation.....		83,465.25 ^e		115,610.74					
Gym.....	2,682.10	4,952.19 ^e		7,691.17					-56.88
Hasbrouck Fund for Women.....	394.30	242.57 ^{ec}							636.87
Total Physical Education.....	\$ 3,076.40	\$ 88,660.01	\$ 32,145.49	\$ 123,301.91		\$	\$ 579.99		

	Credit Balance June 30, 1947	Credits	Appropriations	Expenditures	Lapsed Appropriations	Reappropriations	Credit Balances June 30, 1948 Restricted Balances
Music Department General:							
Salaries of Instruction and Research.....			18,800.00	18,800.00			
Salaries of Administration.....			1,350.00	1,350.00			
General Appropriation.....			815.00	437.65	162.50	214.85	
Bailey Hall Organ Care.....	225.00		300.00	525.00			
Barnes Hall Organ Care.....	350.00		350.00	700.00			
Chimes Ringing.....			800.00	485.25	314.75		
Chimes Survey.....		500.00g	200.00	145.40			554.60
Sage Chapel:							
Organ Care.....	300.00		450.00	685.87		64.13	
Choir Expense.....	358.00		992.00	1,507.26			-157.26
Programs.....			400.00	400.00			
Total Music Department General.....	\$ 1,233.00	\$ 500.00	\$ 24,457.00	\$ 25,036.43	\$ 477.25	\$ 278.98	\$ 397.34
Summer Session 1947.....	486.46		104,000.00	91,737.11			12,749.35
Summer Session 1948.....				4,175.09			-4,175.09
University Lectures:							
Goldwin Smith Fund.....	1,574.01	1,000.00cc		1,195.20			1,378.81
Messenger Fund.....	9,509.87	3,600.00cc		3,301.50			9,808.37
Schiff Fund.....	2,409.91	1,000.00cc		1,123.35			2,286.56
Woodford, Stewart L., Fund.....	252.66	212.39cc					465.05
Total University Lectures.....	\$ 13,746.45	\$ 5,812.39		\$ 5,620.05			\$13,938.79

Library:									
Salaries of Administration.....							916.77		
Library Books.....	53,271.07	7,050.43e 75.00g 24,384.43ec						9,220.63	
Library Survey.....	3,500.00								
Fiske Icelandic Publications.....	2,491.59	200.00ec					70.55		2,012.05
Fiske Icelandic Salary.....	30.00	1,200.00ec							30.00
Fiske Petarch Salary.....	67.30	480.00ec							67.30
General Appropriation.....	18,342.43							100.61	
		36,149.90							
		54,391.72							
Total Library.....	\$ 77,702.39	\$ 33,389.86	\$ 194,346.00	\$ 293,020.34	\$ 987.32	\$ 9,321.24	\$ 2,109.35		
Operation and Maintenance of Plants:									
Administrative Salaries.....									
Care of Buildings.....			43,420.00	38,604.84		4,815.16			
Care of Grounds.....			103,591.98	103,985.29					-393.31
Care of President's House.....	8,133.43		29,500.00	35,376.37		2,257.06			
Care of Superintendent's Car.....	123.03		7,000.00	7,224.38					-224.38
Heating (Net) (See Schedule 12).....			450.00	324.60		248.43			
Heating Adjustment 1946-47.....			170,280.30	170,280.30					
Campus Patrol.....			2,779.30	2,779.30					
Electric Service.....			32,400.00	42,652.51		319.81		578.06	
Power Plant and Transmission Lines.....		11,150.38e	15,450.00	14,551.46		503.98		394.56	
Repairs to Buildings.....			30,550.00	29,879.59		93.29		577.12	
Barton Hall.....			41,611.00	41,611.00					
Water Works (Net) (See Schedule 13).....		17,218.94e	17,218.94	17,218.94					
Pensions.....			30,597.39	30,597.39					
Office Supplies.....	-45.32		2,612.00	2,145.33		466.67			
Fire Service.....			3,400.00	2,887.98		37.52		429.18	
			2,850.00	2,850.00					
Total Operation and Maintenance of Plants.....	\$ 8,211.14	\$ 28,369.32	\$ 516,491.97	\$ 542,969.28	\$ 6,484.86	\$ 4,235.98	\$ -617.69		

Improvements to Physical Plant:	Credit Balance June 30, 1947	Credits	Appro- priations	Expendi- tures	Lapsed Ap- propriations	Credit Balances	
						June 30, 1948	Reappro- priations Restricted Balances
General.....	5,110.07		4,500.00	4,581.92	528.15		
Administration Building, 5th Floor Alter- ations.....				-3,000.00	1,500.00	6,000.00	
Baker Laboratory Lighting.....	2,000.00		15,795.60	2,000.00		1,822.42	
Baker Laboratory Basement Alterations..			190.00	1,390.00			
Boardman Hall Lighting.....	1,200.00			19,593.52		1,588.89	
Engineering College Alterations.....	21,182.41		1,314.92	9,355.16	600.00	10,330.57	-4,111.27
Architect Studies.....	14,859.54		7,680.60	7,680.60			
Library Architects Fees.....			4,500.00	2,326.41		4,366.00	2,657.40
Cornell Plantations.....	4,849.81		5,700.00		600.64	5,700.00	
Flood Prevention Beebe Lake.....	1,600.00			999.36			
Drill Hall Improvements.....			5,168.33	5,168.33			
Cornell, C. E., Fall Creek Bed Property..	2,780.00			2,780.00			
Cornell Plantations Donations.....			500.00	18.71		481.29	
Campus Development Plan.....				-1,744.21	1,044.21	700.00	
South Hill Faculty Housing Development				2,278.51	292.49		
3 East Avenue Redecorating.....	3,250.00		2,571.00	380.24		3,869.76	
McGraw Hall Alterations.....	-10,000.00		1,000.00	-10,000.00			
Post War Building Program.....	19,000.00			19,000.00			
Morrill Hall Alterations.....			1,000.00	1,000.00			
Cosmopolitan Club Repairs.....				897.62		102.38	
Morse Hall Alterations.....	1,000.00		6,000.00	4,746.28		1,253.72	
Mathematics Department Alterations....				4,928.01			4,195.21
Sackett Gorge Fund.....	6,123.22	3,000.00 ^{cc}	1,622.31	1,622.31			
Statler Fund—Architect Studies.....	4,998.18		3,978.23	8,483.38		493.03	
Microwave Research Building.....	5,031.62	4,805.68 ^{cc}		2,015.38			7,821.92
Sackett Landscape Fund.....	14,855.26			13,070.99	1,784.27		2,000.00
Parking Area Construction.....			2,000.00				
Veterans Housing Development.....							
Total Improvements to Physical Plant	\$ 97,840.11	\$ 7,805.68	\$ 63,520.99	\$ 113,545.70	\$ 6,349.76	\$ 36,708.06	\$ 12,563.26

2. RESTRICTED EXPENDABLE FUNDS

Special Research Projects:						
Credit Balance June 30, 1947	Gifts	Earnings	Expendi- tures	Credit Balance June 30, 1948		
\$	\$	\$	\$	\$		
Allied Chemical and Dye Corporation.....			1,500.00	1,200.00	300.00	
American Foundrymen's Association—Engineering.....	-84.33		7,500.00	6,529.92	885.75	
American Foundrymen's Association—Geology.....	250.27		300.00	406.41	143.86	
American Iron and Steel Institute—Thin Gauge Steel.....			5,000.00	192.45	4,807.55	
American Iron and Steel Institute—Bond Stress.....			3,000.00	18.81	2,981.19	
American Iron and Steel Institute.....	10,300.32		7,110.08	9,644.63	7,765.77	
Carnegie Foundation—Social Science Study.....	3,104.36			280.34	2,824.02	
Carnegie Foundation—Sociology and Anthropology.....			40,000.00	7,313.71	32,686.29	
Consolidated Edison Nutrition Research.....	11,320.94			3,864.76	7,456.18	
Consolidated Edison Panel Heating Project.....	3,425.57				3,425.57	
Crucible Steel Company.....	7,776.68			7,776.68		
E. I. duPont de Nemours.....			7,300.00	7,300.00		
E. I. duPont deNemours in Chemical Engineering.....	453.12		2,800.00	2,336.62	916.50	
E. I. duPont de Nemours in Mechanical Engineering.....	615.00		2,800.00	1,881.91	1,533.09	
Frosted Foods Research.....	16,309.22		29,590.00	25,832.69	20,066.53	
Gannett Nutrition Research.....	9,984.53		5,000.00	4,166.80	10,817.73	
Goodrich Rubber Projects.....	-89.42	9,892.14		10,409.61	-606.89	
S. C. Johnson Fellowship.....	7,500.00			1,568.86	5,931.14	
Law School Research.....	1,846.23		680.00	-47.43	2,573.66	
Mazur, Paul M., Nutrition.....	58.07			58.07		
Mercury Aircraft, Incorporated.....	1,925.26			555.00	1,370.26	
Merck and Company.....	500.00			500.00		
Merrell Fellowship in Organic Chemistry.....	4,000.53			41.35	3,959.18	
National Committee for Mental Hygiene.....			2,500.00	389.35	2,110.65	
National Geographic Society.....	903.33		2,000.00	1,925.57	977.76	
National Theatre Conference.....			1,800.00	900.00	900.00	
Nutrition Foundation—Vitamin B Complex.....	10.80		5,000.00	3,045.32	1,965.48	
Nutrition Foundation—Guinea Pig.....			2,700.00	2,670.81	29.19	
Pan American Research.....	2,444.96			1,986.72	458.24	
Philco Frozen Foods.....	-95.65		6,000.00	4,990.31	914.04	
Research Committee Grants.....	2,773.54		6,000.00	5,434.73	3,338.81	
Research Corporation Grant—Bacher.....	95.41			95.41		
Research Corporation Grant—Griesen.....			11,000.00	1,944.95	9,055.05	
Research Corporation Grant—Sproul.....	1,829.97		4,000.00	2,789.28	3,040.69	

	Credit Balance June 30, 1947	Gifts	Earnings	Expendi- tures	Credit Balance June 30, 1948
Rockefeller Foundation:					
Division of Modern Languages Grant.....	15,000.00	15,000.00		30,000.00	
Chinese Studies.....		7,500.00		7,500.00	
Civil Liberties.....	5,045.42	5,000.00		6,127.89	3,917.53
Community Studies.....		25,000.00		1,446.03	23,553.97
Physical Chemistry of Proteins.....	2,801.67			1,515.14	1,286.53
Russian Translations.....	1,000.00			1,000.00	
Slavic Studies.....		4,750.00		4,658.00	92.00
Subversive Activities.....		27,500.00			27,500.00
Schering Corporation—Leonard.....	1,073.94	1,500.00		1,492.82	1,081.12
Snyder, Harry—Norris.....	964.00				964.00
Snyder, Harry—Scott—Moore.....	1,000.00	1,000.00		526.34	1,473.66
Sociology and Anthropology Crossroads Opinion Study.....	7,143.37			5,351.53	1,791.84
Sodium Silicate Manufacturers Institute.....		7,500.00		5,522.88	1,977.12
Swift and Company.....	850.51			805.55	44.96
Teagle Foundation Research Grant.....	2,935.76			580.91	2,354.85
Towl, Forrest M.—Engineering.....	102.50				102.50
Towl, Forrest M.—Physics.....	152.28				152.28
U. S. Government Research Projects:					
Rubber Reserve No. 6925 De Bye.....	-2,788.39		84,175.73	86,377.38	-4,990.04
Navy Research No. 6952 Hollister.....	4,631.97		4,817.05	2,505.87	-1,320.79
Navy Research No. 6956 Cuykendall.....	-4,546.67		16,036.18	16,023.50	-4,533.99
Navy Research No. 6957 Ryan.....	-743.46		5,884.70	6,735.86	-1,594.62
Army Research No. 6960 Burrows.....	-4,607.67		10,347.21	11,399.80	-5,660.26
Navy Research No. 6961 Laubengayer.....	-6,371.74		21,153.59	22,859.63	-8,077.78
Navy Research No. 6962 Morris, Cain, Moore.....	-2,711.60		12,914.78	15,286.78	-5,083.60
Navy Research No. 6963 Moore, Maynard.....	-4,438.58		16,679.59	20,298.50	-8,057.49
Navy Research No. 6964 Gortner.....	-3,491.28		9,532.97	7,767.84	-1,726.15
Navy Research No. 6965 Bacher.....	-22,796.80		34,859.00	12,378.91	-316.71
Army Research No. 6966 Long, Hoard.....	-547.96		9,701.81	17,799.42	-8,645.57
Navy Research No. 6967 Dallenbach.....	-129.36		1,852.57	1,798.21	-75.00
Navy Research No. 6968 Smith.....	-6,644.24		25,261.13	30,415.37	-11,798.48
Rubber Reserve Knudson.....	-2,919.21		16,165.72	20,046.74	-6,800.23
Army Research No. 6970 B. K. Hough.....	-3,178.60		8,000.00	12,995.57	-8,174.17

Navy Research No. 6971 S. H. Bauer.....	-737.43	3,680.97	5,164.86	-2,221.32
Navy Research No. 6972 W. T. Miller.....	-2,693.00	10,409.45	15,233.71	-7,517.26
Navy Research No. 6973 Burrows.....	-4,351.09	51,659.85	79,623.71	-32,314.95
Navy Research No. 6974 H. A. Long.....	-1,564.05	2,967.59	1,403.54	
Navy Research No. 6975 Wm. Feller.....	-3,834.23	20,556.16	25,561.62	-8,839.69
Laboratory of Nuclear Studies No. 6977 Corson.....	-6,245.44	314,694.38	425,496.91	-117,047.97
Navy Research No. 6978 L. P. Smith.....	-236.44	8,015.22	8,496.00	-717.22
Navy Research No. 6979 V. N. Krukovsky.....	-1,108.78	4,043.74	6,042.99	-3,108.03
Navy Research No. 6980 Miss Murray.....	-794.45	2,670.66	2,665.85	-389.64
National Aeronautics Council Sears.....		2,650.00	5,251.21	-2,601.21
Navy Research No. 6982 W. R. Sears.....	-1,680.79	18,651.59	29,604.36	-12,633.56
Navy Research No. 6983 D. R. Griffin.....	-1,148.62	7,293.08	13,554.22	-7,409.76
Navy Research No. 6958 Parrott.....	-1,981.87	8,603.74	10,137.57	-3,515.70
Navy Research No. 6959 Cohen.....	-74.22	2,189.08	3,274.74	-1,159.88
Navy Research No. 6984 Eames.....		4,940.66	9,815.91	-4,875.25
Government Research No. 6985 Liddell.....		6,372.00	4,459.07	1,912.93
Army Research No. 6986 Moore.....		2,641.95	5,510.94	-2,868.99
Navy Research No. 6987 Belcher.....				
U. S. Public Health Service Burrows—Noble.....		17.00	14,409.36	-14,392.36
Navy Research No. 6989 Long.....		2,500.00	480.50	2,019.50
N. A. C. A. Research No. 6990 Dubois.....			647.33	-647.33
			184.73	-184.73

Total Special Research Projects..... \$ 29,230.22 \$248,330.08 \$761,831.29 \$1,135,839.24 \$-96,447.65

Miscellaneous:

Alumni Fund Suspende.....	18.50			18.50
Baker, Charles H., Fund.....	5,000.00			5,000.00
Barnes Hall Organ.....	-257.55		-257.55	
Barton Hall Lights.....	-21.00		-21.00	
Bernays, Edward L.....		1,033.96	1,033.96	
Barton Hall Rent.....	756.04	125.00	-28.70	852.34
Brunson, Robert Taft, Memorial Room Fund.....			1,609.68	390.32
Carnegie Corporation—Icelandic Catalogue Fund.....	1,532.19			1,532.19
Chisholm House Improvement.....	-1,970.35	520.00	-179.64	-1,270.71
Corinthian Yacht Club.....	1,874.00		2,067.94	851.06
Cornell Aeronautical Laboratory Equipment Account.....		1,045.00	105,000.00	

	Credit Balance June 30, 1947	Gifts	Earnings	Expendi- tures	Credit Balance June 30, 1948
Cornell Dramatic Club.....	520.48				520.48
Cornell Plantations, History of.....	72.00		153.85	81.00	144.85
Cornell Studies in English—Professor Cooper.....	394.80		550.88	945.68	
Cornell Studies in English—Professor Bald.....	2,031.03				2,031.03
Cornell Studies in Classical Philology.....	2,018.61		783.58	2,007.68	794.51
Cornell Studies in Philosophy.....			23.88		23.88
Cornell Studies in Romance Languages.....	53.11				53.11
Crofts, F. S., Fund.....	400.00			300.00	100.00
Curriculum Series in World History.....	383.65		8.69		392.34
Davis, Thomas T., and Son.....	-42.75		1,940.48	2,236.06	-338.33
Alumni Development Fund—Detroit.....	147.80	225.00		166.01	206.79
Dog Farm—Professor McCay.....			600.00	570.92	29.08
Donlon, Mary, Testimonial.....	1,767.49				1,767.49
Drummond, A. M., Fund.....		2,790.00			2,790.00
Education Fees.....	313.97			313.43	.54
Electric Power Exchange.....			28,000.00A	26,977.05	1,022.95
Epsilon Association of Sigma Phi.....	1,000.00	1,000.00		500.00	1,500.00
Examination Blank Fees.....	10,815.79		6,184.00	3,648.00	13,351.79
Extramural Courses.....	6,067.93	500.00	19,494.00	18,248.41	7,313.52
225 Fall Creek Drive—Heating Repairs.....					500.00
Frank, George L., Car Account.....	188.24			836.87	-648.63
Freshman Orientation—1947.....	157.00			125.42	31.58
Frey, Homer S.....	3,000.00				3,000.00
Gifts at President's Disposition (Restricted).....	-2,355.95	20,986.48		30.31	20,986.48
Gurley, William, Estate.....	300.00				-2,386.26
Hart, Clara A., Mathematics Account.....	400.00				300.00
Hotel Administration Building Fund.....	1,000.00				400.00
Hydraulics Laboratory Plan.....	1,568.67				1,000.00
Infirmiry Library Fund.....	16,170.84	200.00			1,768.67
James Foundation of New York.....	2,700.00	3,000.00			19,170.84
Law School Additional Professorship.....	625.29	100.00			2,700.00
Cornell University Library Association.....	120.30			250.00	475.29
Mathematics Library Special.....					120.30
Men's Dormitory No. 1—Campaign Expense.....		498.80		482.78	16.02

Naval Training School Accounts:

Diesel Laboratory Contract 11041.....	7,699.62			7,699.62
Contract NOP 10 Commissionary Expense.....	10.84		10.84	
Organic Chemical Research.....	2,145.47			2,145.47
Pest Control Research Fund.....	235.00			235.00
President Day's Portrait.....		1,867.95		1,867.95
Ozone Equipment—College of Engineering.....	1,460.00			1,460.00
Research Corporation Grant—Professor Burton Jones.....	2,500.00		2,500.00	
Sapsucker Woods Fund.....		210.00		210.00
Sigma Phi and Psi U. Certiorari Proceedings.....	-367.14			-367.14
Sigma Xi Society.....	34.32		34.32	
Sociology and Anthropology Fees.....	1,284.57		1,069.68	334.99
Taylor, Myron, Lectures on Foreign Affairs.....		15,000.00	120.10	15,000.00
Theatre.....	1,007.00			1,007.00
Testing and Guidance Civilian Fees.....			40.00	40.00
Thesis Abstract Account.....	3,758.96		1,937.50	3,758.96
Unallocated Unrestricted Gifts.....	5,000.00			5,255.68
U. S. War Savings Bonds (Undistributed Credits).....	9,472.00	255.68		5,032.00
University Development Fund.....		30,445.80		
Veterans Administration Building Expense.....	11,833.94			105.88
Ward Aeronautical Engineering Fund.....	13,761.84			11,674.28
White, Andrew D., Autobiography.....	977.83		2,087.56	1,008.33
Willard Straight Managers.....	187.94		597.26	100.52
Willaver Memorial Fund.....	215.00			215.00
Wright, A. H., Book Fund.....				
Year End Contingency.....	2,111.35		2,111.35	
		1,690.00		1,690.00
Total Miscellaneous.....	\$ 120,078.67	\$ 187,848.67	\$ 61,022.30	\$ 224,347.57
Grand Total.....	149,308.89	436,178.75	822,853.59	1,360,186.81
				48,154.42

3. INCOME ACCOUNTS OF RESTRICTED ENDOWMENT FUNDS

	Credit Balance June 30, 1947 \$	Gifts \$	Endowment Income \$	Expendi- tures \$	Income Transferred to Principal \$	Credit Balance June 30, 1948 \$
Alumni Permanent Subscription.....						
Anonymous No. 1.....	26.67		17,134.31	918.80	17,134.31	1,991.01
Backus, Cyrus D.....	1,747.45		57.64		84.31	736.32
Bancroft, Wilder D.....	642.28		243.56			377.79
Brand, Albert R.....	214.43		94.04			521.36
Chemical Engineering Extracurricular.....	391.02		200.00	36.64		258.41
Class of 1884.....	239.41		137.20	1.00		
Class of 1891.....			20.00			
Class of 1898.....			89.11			
Class of 1899.....			1,000.22		89.11	
Class of 1906.....	328.60		78.09	2.00		1,000.22
Class of 1912.....	219.81		38.97	101.95		404.69
Class of 1913.....	279.98		61.53	-24.94		156.83
Class of 1915.....			73.36	73.36		366.45
Class of 1916.....	108.30		114.00	5.70		
Class of 1916 Memorial.....			2,131.10	2,131.10		216.60
Class of 1917.....	85.34		44.91	2.24		128.01
Class of 1919.....	370.25		27.83	1.39		396.69
Class of 1920.....	245.18		25.19	1.26		269.11
Class of 1921.....	143.91		21.41	1.07		164.25
Class of 1922.....	570.93		40.00	62.21		548.72
Class of 1923.....	711.46		88.68	715.89		84.25
Class of 1924.....	23.23		16.73	.84		39.12
Class of 1925.....	1,327.03		76.52	3.82		1,399.73
Class of 1926.....	1,196.00		87.93	4.40		1,279.53
Class of 1927.....	191.26	474.93	85.45	4.27		747.37
Class of 1928.....	923.12		79.92	504.00		499.04
Class of 1929.....	417.14		73.67	3.68		487.13
Class of 1930.....	730.49		65.83	3.29		793.03
Class of 1931.....	895.56		114.47	36.83		973.20
Class of 1932.....	374.45	46.37	51.56	2.58		469.80

Class of 1933.....	215.56	26.99	19.35	223.20
Class of 1934.....	222.99	49.99	6.50	266.48
Class of 1935.....	550.62	87.90	4.39	634.13
Class of 1936.....	416.94	69.34	101.26	385.02
Class of 1937.....	451.71	67.72	3.39	516.04
Class of 1938.....	754.75	134.24	54.60	834.39
Class of 1939.....	506.17	85.37	56.98	534.56
Class of 1940.....	159.60	33.98	12.06	181.52
Class of 1941.....	207.33	39.41	1.97	244.77
Class of 1942.....	459.87	73.94	134.32	399.49
Class of 1943.....	472.02	125.29	264.25	333.06
Class of 1944.....	180.80	84.60	8.23	257.17
Class of 1945.....	59.90	22.70	44.29	38.31
Class of 1946.....		22.25	17.37	4.88
Class of 1947.....		22.81	1.14	21.67
Class of 1948.....		6.67	.33	6.34
College Land Scrip.....	34,429.00			34,429.00
Cornell Annuals.....	1,236.00			1,460.00
Crouch, C. H. and Della W.		270.38		270.38
Emanuel, Victor.....		150.00		150.00
Field, Arthur C.....	533.33	200.00		733.33
Friedel, J. H. and Regina.....		42.79	42.79	
Fiske Library Fund Income.....	2,048.49			
Griffs.....		2,200.00	3,740.00	508.49
Griswold, Grace H.....		1,873.58	1,873.58	
Hart, Richard P., Jr.....		1,065.49		1,065.49
Heckscher Foundation.....	160.25	50.00	72.15	138.10
Hicks, George C.....	-2,594.67	1,100.00		-1,494.67
Kotcher, Daniel.....	3,235.78	790.51	4,026.29	
McCowen, Asher D.....	3.33	40.00		43.33
Mittler, Herbert E.....	2,301.27	20.00	20.00	
Moore, Veranus A.....	2,050.00	875.35		3,176.62
Non-Endowment Funds.....		600.00		2,650.00
Nelson, Daniel D. and Sarah C., Memorial.....		106,211.60	569,676.58	
President's.....	169.21	120.00		289.21
President's House.....	12.76	88.89		101.65
	-183.44	1,008.75	825.31	

	Credit Balance June 30, 1947	Gifts	Endowment Income	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1948
Sibson, Horace E.....	258.34		2,176.68	2,435.02		27.00
Sweet, Mr. and Mrs. Frank B.....	24.50		10.00	7.50		
Treman, Robert H., Memorial.....			1,799.68		1,799.68	160.67
Van Cleef, Myderse, Memorial Dinner.....	15.67		145.00			
White, Horace.....			1,000.00	1,000.00		
White, Mary.....	-183.45		1,008.75	825.30		
White, President, School of History and Political Science.....	-1,100.57		6,052.50	4,951.93		
White, J. Du Pratt.....			2,989.63		2,989.63	
Williams, Henry S.....			530.46	210.00	320.46	

Total Income Accounts of Restricted Endowment Funds.

\$59,477.36 \$463,986.28 \$157,289.27 \$593,120.75 \$27,910.49 \$59,721.67

4. AUXILIARY ENTERPRISES

	Credit Balance June 30, 1947	Endowment Income	Earnings	Appropri- ations	Expendi- tures	Credit Balance June 30, 1948
Athletic Division (See Schedule 44).....	\$	\$	\$ 430,322.30	\$ 1,356.43	\$ 430,322.30	\$
Cayuga Manor Faculty Housing.....					1,356.43	
Dining Halls (Exclusive of Willard Straight) (See Schedule 27).....			680,966.80		707,107.64	-26,140.84
Dormitories, Men (See Schedule 28).....			269,097.13	2,197.11	271,294.24	
Dormitories, Women (See Schedule 29).....			363,674.93		363,674.93	
Glen Springs Hotel.....			134,043.37	47,534.88	181,578.25	
Infirmary (See Schedule 30).....		5,852.25cc	331,256.48		337,108.73	
Laundry.....			41,837.10		41,837.10	
Musical Entertainment.....			18,424.06		18,424.17	8,619.23
Radio Station W.H.C.U. (See Schedule 31).....	7,639.34	700.00cc	180,012.37		180,012.37	
University Press.....	13,277.45		81,688.01e	6,200.00	93,249.36	9,016.10
			1,100.00g			
Willard Straight Hall (See Schedule 32).....			918,239.45		918,239.45	
Total Auxiliary Enterprises.....	\$20,916.79	\$6,552.25	\$3,450,662.00	\$57,288.42	\$3,543,924.97	\$-8,505.51

5. FELLOWSHIPS, SCHOLARSHIPS, GRANTS AND PRIZES

	Credit Balance June 30, 1947	Endowment Income	Gifts	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1948
Fellowships and Graduate Scholarships:						
Alumni Fellowships in Landscape Architecture	\$ 1,200.00	\$ 62.86	\$	\$ 900.00	\$ 62.86	\$ 300.00
American Cyanamid	1,016.53	1,073.20				2,089.73
Babcock, H. E., Fund for Promotion of Studies in Nutrition	240.00	240.00				480.00
Bennett, Charles Edwin	1,266.61	324.00		87.50		1,503.11
Comstock, John Henry	1,500.00				281.44	1,500.00
Consolidated Vultee Aircraft Corporation		281.44				
Dallenbach, John Wallace	10,233.12	2,000.00		3,000.00		9,233.12
Denison, Henry Strong	1,830.00	400.00				2,230.00
Earle, Charles B.			750.00			
Eastman Kodak Company Chemical Engineering	250.00			750.00		750.00
Eastman Kodak Company Electrical Engineering	750.00			250.00		
Eastman Kodak Company Mechanical Engineering	5,840.00	1,200.00				7,040.00
Eidlitz, Robert J.	-374.14	621.40		232.78		14.48
Gage, Simon H.	3,000.00			3,000.00		
Gould, Robert	3,931.86	360.91				4,292.77
Hooker, E. H.		203.04				203.04
Hutchinson Graduate Fellowship	8,474.44	1,200.00				9,674.44
Long, Eleanor T.	4,269.88	463.36				4,733.24
Meyer, Edgar J.		2,161.52			1,161.52	
Olmstead, Allen S.				1,000.00		
Pittsburgh Consolidation Coal Company Fellowship in Chemical Engineering			2,000.00	1,416.25		583.75
Proctor and Gamble	1,800.00		1,800.00	1,800.00		1,800.00
Quillman, Charles L., Jr.		464.67			464.67	
Sampson, Martin	1,500.00		500.00	900.00		1,100.00
Sigma Xi Graduate Fellowship	1,000.00		500.00	500.00		1,000.00
Schluederberg, Margaret B. and George W.	566.04	200.00		200.00		566.04
Sheldon, Edward A.	730.97	120.00				850.97
Shell Fellowship in Chemical Engineering			1,500.00	1,200.00		300.00

	Credit Balance June 30, 1947	Endowment Income	Gifts	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1948
Shell Fellowship in Geology.....			1,888.00	1,588.00		300.00
Smith, Anna Cora.....	-92.55	400.00		200.00		107.45
Smith, Clinton D.....	707.44	400.00		400.00		707.44
Smith, Kline and French Laboratories Fellowships..			1,700.00	1,575.00		125.00
Standard Oil Company of Ohio.....			1,700.00	1,700.00		
Standard Oil Company of Indiana.....	1,819.61		1,250.00	1,250.00		1,819.61
Teepie, John C.....	1,315.66	824.89		1,200.00		940.55
Texas Company Fellowship in Chemical Engineer- ing.....			1,500.00	1,030.00		470.00
U. S. Rubber Company.....	2,800.00		2,800.00	2,800.00		2,800.00
University.....	20,539.41		12,800.00A	12,662.50		20,676.91
Westinghouse Fellowship Mechanical Engineering..			2,000.00	1,000.00		1,000.00
Total Fellowship and Graduate Scholarships.....	\$76,114.88	\$13,001.29	\$32,688.00	\$40,642.03	\$1,970.49	\$79,191.65
Scholarships, Undergraduate Endowed:						
Adams, Robert M., 4-H.....	213.56	100.00		150.00		163.56
Anthony, Mary R.....	1,606.72	200.00				1,806.72
Barrett, Martha.....	184.30	200.00				384.30
Beatty Agricultural.....	783.07	237.08		200.00		820.15
Best, George E.....	854.63	120.00		974.63		974.63
Bishop, Della S.....	2,627.80	773.32		860.09		2,541.03
Bland, Thomas Lee.....	2,148.55	400.00		300.00		2,248.55
Blood, Charles W. H.....	3,016.02	917.25				3,933.27
Boldt, George C.....		2,648.77		2,643.22	5.55	
Brigden, Carrie G.....	10.00	240.00		240.00		10.00
Buchanan, Chester.....	342.00	60.00		120.00		282.00
Burrell, Edward P.....	3,933.33	6,742.85				10,676.18
Class of 1908.....	2,036.44	187.53		2,223.97		
Colnon, Redmond Stephen.....	3,777.70	800.00				4,577.70
Cooper, Wildey B. and Ella H.....	1,636.78	717.04				2,353.82
Cruttenden, Alexis.....	497.94	200.00				697.94
Curtis, Josiah C. and Caroline.....	16.67	200.00				216.67
Davis, Harry C.....	455.45	240.00				695.45
Delano, Edward C.....	6,997.51	1,908.17		300.00		8,605.68

Delano, Warren V.	800.00	240.00	1,040.00
Dreyfus, Louis A.	750.77	1,000.00	750.77
Duncan, Ann P.	203.52	120.00	203.52
Dwight, Jeremiah W. and Rebecca A.	214.44	280.00	214.44
Eddy, Martha.	101.67	100.00	161.67
Edlitz, Otto M.	1,731.08	1,000.00	1,918.58
Evans, Joseph N.	173.42	120.00	213.42
Federation for Undergraduate Women.			
Fraser, A. H. R.		1,566.05	166.05
Gaertner, Henry A.	361.83	160.00	
Gillespie, Albert D.	5,227.71	118.37	
Green, Charles E.	962.72	1,000.00	480.20
Grimm, Herbert L.	131.41	289.02	6,027.71
Grimes, Arthur M.	2,240.00	115.37	1,251.74
Hall, Cornelia L.	285.96	200.00	146.78
Hall, Hervey S.	234.96	100.00	2,440.00
Hatch, Annie M.	3,238.57	120.00	285.96
Haviland Scholarship.		110.00	244.96
Hitz, Ralph.	1,993.69	400.00	3,638.57
Horwath and Horwath.	911.44	184.41	184.41
Hoyt, George W.	4,162.42	410.70	2,204.39
Hyde, Ida H.		258.32	969.76
Insull, Martin J.	1,632.47	837.30	2,799.72
Kennedy, E. C.	4,976.73	137.48	
Knapp, Valentine M.	800.00	575.95	2,208.42
Knott, Lt. Dickson R.	206.66	2,156.61	5,758.34
Ladd, Carl E.	1,537.32	400.00	800.00
LaMont, George.	886.75	100.00	239.99
Law School (Boardman).	247.03	2,500.00	1,910.89
Lefevre, George W.	19,938.41	200.00	1,000.00
MacDonald, Elizabeth.		100.00	
McMullen, John.	103,690.47	9,600.00	22,338.41
Manning, James H.	2,426.67		108.33
Meyer, Edgar J.	2,090.00	96,564.58	135,022.65
Murphy, Albert C.	25,464.74	1,600.00	2,426.67
Nottingham, Margaret C.	289.04	1,050.00	1,996.00
Noyes, LaVerne.	9,674.96	11,000.00	24,559.37
		200.00	427.40
		950.00	13,444.66

	Credit Balance June 30, 1947	Endowment Income	Gifts	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1948
Osborn, Laura.....	382.31	320.00		300.00		402.31
Ostrom, John N.....		100.60			100.60	
Padgham, Frank W.....	120.50	120.00		120.00		120.50
Phillips, Walter P.....		249.04			249.04	
Pound, Cuthbert W.....	1,253.80	406.46				1,660.26
Putnam, Anna G.....	120.00	120.00		120.00		120.00
Robbins, John L.....	29.17	50.00				79.17
Roberts, Charles H.....	3,899.08	1,259.92		1,875.00		3,284.00
Roods, Nettie M.....	170.53	120.00		120.00		170.53
Rose, Flora.....	3.00	120.00		120.00		3.00
Rose, Mabel Estey.....		614.29			14.29	
Sackett, Henry W.....		1,195.39				
Saunders, Alexander and Mary E.....	2,968.26	500.00		650.75		3,512.90
Schaefer, F. & M.....	681.24	500.00		500.00		681.24
Schermhorn, Grace.....	1,714.58	500.00		500.00		1,714.58
Seipp, Edwin A.....	426.00	193.41		150.00	20.00	449.41
Shaw, Sylvester E.....	958.88	28.98				28.98
Sherman, Mary I.....	466.64	160.00		160.00		958.88
Smith, Judson N.....	661.23	160.03		160.00		466.64
Smith, Ruby G.....	3.00	120.00		120.00		821.26
Spencer, Town of.....	763.43	156.00		156.00		3.00
Stevens, Ward.....		158.74			158.74	763.43
Stouffer Corporation.....	388.00	164.00		200.00		352.00
Student Agency.....		31.06			31.06	
Theta Xi.....	38.67	16.00				54.67
Thompson, William D.....	350.82	40.00				390.82
Van Cleef, Mynderse.....	259.26	80.00				339.26
Van Nostrand, John J.....	946.52	400.00				1,346.52
Van Rensselaer, Martha, Home Bureau.....	7.59	122.10		122.10		7.59
Van Rensselaer, Martha, Alumnae.....	12.99	44.00		44.00		12.99
Warren, George F.....	327.75	40.00				367.75
Wentz, John L.....	1,040.76	220.00				1,260.76
Wilson, M. M.....	653.11	154.05				807.16
Women's Dormitory.....	1,619.97					1,619.97
Woodford, Stewart L.....	699.40	141.59				840.99
Total Scholarships, Undergraduate Endowed..	\$249,691.82	\$198,330.93	\$50.00	\$146,951.84	\$3,693.70	\$297,427.21

Scholarships, Undergraduate, Revolving:

Alpern, Daniel, Memorial.....	2,100.00	1,400.00	2,419.58	1,080.42
American Hotel Association.....	500.00	300.00	600.00	200.00
Amster, Sol.....	100.00	100.00		200.00
Anonymous.....	250.00			250.00
Architecture Special Foreign Student Scholarship.....		1,500.00		1,500.00
Borden's, Home Economics.....	3,900.00	1,500.00	600.00	4,800.00
Burdick, Charles K.....	1,618.50	840.00	100.00	2,458.50
Burpee, W. Adlee.....		100.00	200.00	
Chi Psi Fraternity Scholarship.....		200.00		
Consolidated Vultee Air Corporation.....	250.00	400.00	400.00	250.00
Cornell Club of Maryland.....	400.00		150.00	3,350.00
Cornell General Scholarship.....		3,500.00		350.00
Cornell Society of Hotelmen.....	300.00	50.00		50.00
Cornell Women's Club of Rochester.....	50.00			1,200.00
Cranford, Frederick.....	1,250.00	250.00	50.00	250.00
Doft, Frank J., Memorial Scholarship.....				150.00
Donnenfeld, Joseph, Pre-Medical.....	250.00	150.00	150.00	200.00
Douglas, Mrs. Walter.....	150.00		150.00	150.00
Du Bois Soap Company.....	200.00	300.00		350.00
Eso 4-H Scholarship.....		15,000.00	6,000.00	9,000.00
Foundry Educational Foundation Scholarship.....		1,000.00	3,375.00	125.00
Grolier Society.....	2,500.00		250.00	1,250.00
Gulvin, Harold E.....	1,500.00	1,000.00	250.00	1,750.00
Harding, Claude C.....	1,000.00	400.00	200.00	548.95
Harris, Kerr, Forster and Company.....	348.95	2,000.00	2,750.00	2,100.00
Hillman, Sidney, Memorial.....	2,850.00	1,250.00	300.00	2,100.00
Hines, Duncan, Scholarship.....	1,150.00	400.00	1,050.00	215.00
Hotel Administration.....	865.00	300.00	200.00	400.00
Hotel Red Book.....	300.00	200.00	200.00	200.00
Hotel Management Scholarship.....	200.00	400.00		400.00
Hudson, Henry, Hotel Scholarship Fund.....		200.00	100.00	100.00
Kochl, Landis and Landan.....			500.00	500.00
Kappa Alumni Scholarship for Alpha Epsilon Phi.....	1,000.00			300.00
King, Mrs. Francis.....	150.00	150.00		

	Credit Balance June 30, 1947	Endowment Income	Gifts	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1948
Law Association:						
Number 5.....	30.00					30.00
Number 13.....	40.00					40.00
Law School Anonymous Award.....	289.80		100.00	100.00		289.80
Millman, Leonard T., Co-op. Law Scholarship.....	460.80		536.00			996.80
Morris Fair Association.....	100.00					100.00
National Undergraduate Scholarships.....			22,800.00A	600.00L		
				22,200.00		
New York Florists Club.....	267.00		400.00	400.00		267.00
New York State Bankers Association.....						
New York State Federation of Business and Profes- sional Women's Clubs.....			250.00	250.00		
New York State Hotel Association.....	1,184.65		635.00	600.00		1,219.65
Nuguey, A. L.....	100.00					100.00
Ohio Hotel Association.....	150.00		250.00	200.00		200.00
Partridge Club of New York.....	400.00			400.00		
Penn State Hotel Association.....	100.00		100.00	100.00		100.00
Phi Kappa Phi.....	-125.00		150.00	-125.00		150.00
Phi Kappa Psi.....	200.00		200.00	400.00		
Reed, Kenneth O.....	720.00		720.00	720.00		720.00
Regionals:						
Buffalo.....	250.00					250.00
Chicago.....	347.50		4,378.62	1,250.00		3,476.12
Cleveland.....	500.00					500.00
Lackawanna Club of New Jersey.....	100.04					100.04
Lehigh Valley.....	50.00		600.00	650.00		
Nassau County.....	360.00		240.00	600.00		
New England.....			589.25	200.00		
New York.....	6,789.87		6,586.50	9,900.00		389.25
Philadelphia.....	24.00		1,334.33	1,350.00		3,476.37
Pittsburgh.....	1,475.53			1,000.00		8.33
Rochester.....	2,900.00			600.00		475.53
Scranton.....	-39.04					2,300.00
Syracuse.....	840.91		350.00	202.62		988.29
Trenton.....	780.00		125.00	100.00		805.00
L-Lapsed.						

Washington.....					200.00	
Whinery, A. J., Memorial Fund.....	2,339.79				2,339.79	
Rite Way Milk.....					200.00	
Savarins.....					200.00	
Schlitz, Joseph, Brewing Company.....	6,750.00				9,750.00	18,000.00
Sears Roebuck.....	3,200.00				2,600.00	3,200.00
Simonsen, Fred A.....					500.00	350.00
Stouffer, A. E.....					200.00	200.00
Teagie Foundation.....	436.52				14,956.52	850.00
Thudson, F. M., Hotel.....	50.00				-60.00	50.00
Toms, Allen Park.....	8.86				300.00L	68.86
University.....	400.00				7,300.00	
Ye Hosts Scholarship.....					100.00	100.00
Total Scholarships, Undergraduate, Revolving.....	\$ 54,863.68				\$ 97,288.72	\$ 77,979.66
Grand Total Undergraduate Scholarships.....	304,555.50				244,240.56	375,406.87
Loans (See Schedule 5).....					10,299.23	
Grants:						
Beahan, DeWitt.....	2,199.23				792.41	2,291.64
Anonymous Grant in Home Economics.....	1.00				1,000.00	1.00
Dean of Women.....	160.21				662.50	797.71
Gilbert, Carl R.....	910.29				200.00	1,110.29
Hardy, J. Alexander.....					11.15	11.15
Merrell, Charles E.....	2,277.64					2,277.64
North, C. Howell.....	2,061.42					2,091.42
Pollak, Julian A.....	400.00				450.00	400.00
President's Fund for Needy Students.....	300.00					300.00
Scholarship Holders.....	319.17					415.17
Seidell Book.....	379.32					436.32
Smith, Charles F.....					96.00	
Smith, Horace I.....	2,590.79				57.00	
Straight, Willard, Memorial.....	998.67				265.92	65.92
Student Relief.....	4,746.98				800.00	2,590.79
Sze, S. K. Alfred.....	382.31				250.00	1,023.88
Vail, Edwin G.....	1,375.91				154.25	4,618.73
Veatch, A. C.....	163.07				250.00	510.31
Total Grants.....	\$19,266.01				\$3,505.69	\$20,565.03
					\$1,688.50	\$65.92
					\$3,829.25	

Prizes:	Credit Balance June 30, 1947	Endowment Income	Gifts	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1948
Alumni.....	800.00		25.00	25.00		389.25
Alpern, Daniel, Memorial.....	5.12	40.00		410.75		5.12
Baird Architectural.....	591.60	144.00		40.00		735.60
Baker, Charles H.....	833.66	40.00		40.00		833.66
Barnes, A. S.....	184.97	42.00				226.97
Bennett, James G.....	446.93	39.43				486.36
Bennett, Philo Sherman.....		40.00				40.00
Besse, Anne.....		40.00				40.00
Bondy, Charles G.....		44.00				40.00
Caldwell, George C.....	365.90			50.00		359.90
Carey, William D. P.....	100.00		200.00	200.00		100.00
Chrystall, Lt. David, Memorial.....	70.00	40.00				110.00
Class of '86 Memorial.....	535.35	75.45		75.00		535.80
Class of '94 Debate.....	380.90	116.68		94.00		403.58
Cohan, Bess Berlow.....	200.00		100.00	100.00		200.00
Corson, Caroline (French).....	952.34	72.00		70.00		954.34
Corson, Hiram (Browning).....	592.25	48.00		40.00		640.25
Courant, Juliette M.....	25.17	40.00		40.00		25.17
Crandall, Charles L.....	1,405.58	180.82		50.00		1,536.40
Crofts, F. S.....	150.00				470.02	150.00
Daughters of American Revolution.....		481.20				11.18
Dean's Prize in Literature.....	75.00			75.00		92.71
Dickinson, Paul.....	97.71	20.00		25.00		50.00
Dramatics, Paul Bern.....	50.00					
Dudley, Eric, Annual Award.....			50.00	50.00		
Duniway Prize Book.....	70.00	40.00		30.00		80.00
Eastman.....	659.56	120.00		125.00		654.56
Fuertes.....	290.60	40.00		184.27		146.33
Gardner, Robert W.....	100.00					100.00
Graduates (Philosophy).....	494.86	32.00		25.00		501.86
Guilford Essay.....	842.29	120.00				962.29

Hamilton, W. I.	44.85				150.00	44.85
Hermans, Forbes (Dramatics)	4,086.91	600.00				4,536.91
Hewitt (German)	40.00					40.00
Kaiser, Louis	381.32	40.00			40.00	381.32
Lovenberg, Harold A.	86.12	40.00			40.00	86.12
Manuscript Club					90.00	180.00
Messenger, L. L.	1,374.28	220.00	270.00		220.00	1,374.28
Miller, Jane (Veterinary)	43.32	40.00				83.32
Moore, Mary Louise		40.00				40.00
Morrison Prize Fund			100.00		100.00	
New York State Veterinary Medical Society Prize ..	50.00					50.00
Officer's Prize	50.00	40.00				90.00
Pack, Charles L.	278.06	40.00				318.06
Pack Foundation	138.18	40.00			40.00	138.18
Rice Debate Stage		119.59			125.00	-5.41
Rice, Elsie V. Public Speech Stage for Girls		88.72			125.00	-36.28
Rice, Louise E.	372.96	94.97				94.97
Ring Memorial	657.91	40.00			100.00	312.96
Sampson, Francis (Fine Arts)		40.00	100.00A		100.00L	697.91
Sibley	18.73	4.00				22.73
Simmons, L. V. T.	25.00					25.00
Simpson, R. H., Memorial	100.00				100.00	
Stewart, S. L. (Dairy)	100.46	50.71			100.46	50.71
Stewart, S. L.	497.53	120.00				617.53
Tyler, Moses Coit	100.00	40.00				100.00
Veterinary Poultry	388.44	100.00				428.44
Vogelstein, Ludwig	26.65	688.27				126.65
White, H. K. (Veterinary)	964.02	120.00		488.27	200.00	964.02
White, J. B. (Spanish)	130.80	40.00			120.00	130.80
Woodford Medal					40.00	
York, Edward P.						
Total Prizes	\$20,275.33	\$4,501.84	\$845.00	\$958.29	\$3,399.48	\$21,264.40
L—Lapsed						

Life Income Payments:			
	Credit Balance June 30, 1947	Endowment Income	Expendi- tures
	\$	\$	\$
Andrews, Eugene P. and Helen P.		1,575.00	1,574.95
Anonymous Fund No. 3.	410.22	871.72	765.73
Anonymous Fund No. 9.	-1.93	100.00	107.26
Barrett, Dr. Ralph L.		68.63	
Carrier, Willis H., Reserve.	161.52	639.58	472.68b
Carrier, Willis H.	1,176.33	5,859.80	157.56
Cornell, Clara.	29	5.60	5.65
Davis, Charles R.	28.61	131.51	129.59
Hart, Henry M.	78.32	404.97	501.06
Hartman, Edith K.	23.01	435.41	429.05
Kammerer, W. C.		185.05	
Keeler, Louis V. and Eva P.	37.47	874.68	881.23
Kruse, Otto V.	41.04	200.00	214.53
Kinkeldey, Otto and Hermie F.	60.06	480.00	514.86
Low, Rollie B.	105.67	872.54	966.00
Ludwig, Robert and Charlotte.	-128.22	5,539.63	5,499.19
Mulford, Furman L.	20.20	217.70	214.53
Neave, Picerson M.	118.33	1,000.00	1,072.63
Porter, Blanche H.		411.76	411.76
Reamer, John and Maude St. John.	369.34	805.50	520.53
Rogers, George H.	22.87	327.75	322.97
Rose, Hudson P. and Mollie M., No. 1.	31.12	437.50	431.12
Rose, Hudson P. and Mollie M., No. 2.	238.82	465.34	508.55
Tanner, James H.	170.00	4,354.07	5,387.20
Weber, Adna F.	46.82	56.60	55.78
Total Life Income Payments.	\$3,009.89	\$26,320.34	\$26,606.55
b—Income Transferred to Principal.			\$2,723.68

RECAPITULATION

	Credit Balance June 30, 1947	Endow- ment Income	Other Credits	University Appropriations	Expendi- tures	Endowment Income Transferred to Principal	Lapsed Appropriations	Credit Balances June 30, 1948 Reappropriations Restricted Balances
Educational and General:								
General Administrative and General Expense:								
Administrative Salaries.....	\$ 10,538.27	\$ 1,162.15	\$ 2,500.00	\$ 472,544.43	\$ 431,548.27	\$	\$ 42,619.86	\$ 876.30
Administrative Expense.....	43.14	15,289.80	8,687.61	202,104.89	198,660.68		17,045.80	6,816.70
Purchasing and Delivery Expense.....	1,586.40	14,106.15		105,710.86	99,613.45		3,180.03	2,960.52
General Expense.....				211,493.75	195,970.53		31,515.22	250.00
General Educational Expense.....				23,590.00	25,161.02		291.41	2,017.68
Instruction:								
Agriculture.....	1,387.81	6,641.31		5,700.00	12,384.70		515.69	1,016.91
Architecture.....	3,064.78	1,400.00		131,504.00	134,069.15		119,764.07	42,772.16
Arts and Sciences.....	140,910.14	17,432.58	8,066.63	1,769,883.13	1,719,011.87	2,040.00	13,170.24	468.57
Business and Public Administration.....	9,853.76		303.65	35,840.00	37,139.34		895.28	822.10
Education.....	2,655.23			1,100,522.20	1,105,962.17		71,068.88	8,193.49
Engineering.....	106,049.29	22,005.80	54,555.10	1,165,700.00	1,164,978.68		1,030.62	671.25
Law.....	2,695.90	1,311.45		37,500.00	17,501.73		1,250.16	18,748.11
Nutrition.....				9,420.00	9,420.00		500.00	
Veterinary.....				11,360.00	10,860.00			20.30
Clinical and Preventive Medicine.....	40.00			2,120.00	2,139.70		1,478.71	5.28
Naval Science and Tactics.....	207.85	104.33		13,640.00	12,146.87		477.25	278.98
Military.....	1,233.00		500.00	24,457.00	25,036.43			397.34
Music Department General.....	3,076.40	242.57	88,417.44	32,145.49	123,301.91			579.99
Physical Education.....	486.46			104,000.00	95,912.20		8,574.26	13,938.79
Summer Session.....	13,746.45	5,812.39	7,125.43	194,346.00	5,620.05		987.32	2,109.35
University Lectures.....	77,702.39	26,264.43	28,369.32	516,491.97	542,969.28		6,484.86	617.69
University Library.....	8,211.14			63,520.99	113,545.70		12,563.26	48,154.42
Operation and Maintenance of Plant.....	97,840.11	7,805.68		28,000.00	1,360,186.81		36,708.06	
Improvements to Physical Plant.....	149,308.89		1,231,032.34					
Restricted Expendable Funds.....								
Income Accounts, Restricted Endow- ment Funds.....	59,477.36	157,289.27	463,986.28		593,120.75	27,910.49		59,721.67
Sub-total.....	\$ 704,220.92	\$ 265,441.76	\$ 1,893,543.80	\$ 5,354,781.71	\$ 7,417,338.63	\$ 29,950.49	\$ 318,625.16	\$ 136,183.63
Auxiliary Enterprises.....	20,916.79	6,552.25	3,450,662.00	57,288.42	3,543,924.97			-8,505.51
Sub-total.....	\$ 725,137.71	\$ 271,994.01	\$ 5,344,205.80	\$ 5,412,070.13	\$ 10,961,263.60	\$ 29,950.49	\$ 318,625.16	\$ 136,183.63
Other Non-Educational Expense:								
Fellowships and Graduate Scholarships	76,114.88	13,001.29	19,888.00	12,800.00	40,642.03	1,970.49	900.00	79,191.65
Scholarships, Undergraduate.....	304,555.50		90,454.70	30,000.00	243,340.56	3,693.70		375,406.87
Loans.....	19,266.01	3,505.69	1,688.50		10,299.23	65.92		20,565.03
Grants.....	20,275.33	4,501.84	745.00	100.00	3,299.48	958.29	100.00	21,264.40
Prizes.....	3,009.89	26,520.34			21,845.74	4,760.81		2,723.68
Life Income Payments.....								
Total.....	\$ 1,148,359.32	\$ 527,953.33	\$ 5,456,982.00	\$ 5,454,970.13	\$ 11,284,519.89	\$ 41,399.70	\$ 319,625.16	\$ 136,183.63
								\$ 806,536.40

MEDICAL COLLEGE

Administrative Expense:	Credit Balance June 30, 1947	Credits	Appro- priations	Expendi- tures	Lapsed Appro- priations	Reappro- priations	Credit Balances June 30, 1948 Restricted Balances
Announcements and Reprints.....	\$ 735.21	\$	\$ 5,631.49	\$ 6,366.70	\$	\$	\$
Compensation and Insurance Charges.....	31,407.51			31,407.51			
O.S.R.D. Projects Overhead Administration..	37,141.31			18,309.95			18,831.36
Postage.....			800.00	782.66	17.34		
Printing and Stationery.....			2,710.00	2,377.34		332.66	
Salaries of Administration.....			25,376.98	25,376.98			
Salaries of Business Office.....			27,349.20	27,349.20			
Alumni Association.....			2,000.00	1,539.13		460.87	
Traveling Expense.....			1,382.63	1,382.63			
Retirement Income Plan Group Insurance...	4,111.26	18,894.15	10,000.00	28,172.73		4,832.68	
Veterans Affairs.....	111.82	373.09		255.97			228.94
Joint Administrative Board—Salaries.....			25,000.00	25,000.00			
Joint Administrative Board—Wages.....			2,500.00	2,000.17	499.83		
Joint Administrative Board—Supplies.....			2,500.00	617.36	1,882.64		
Total Administrative Expense.....	\$73,507.11	\$19,267.24	\$105,250.30	\$170,938.33	\$2,399.81	\$5,626.21	\$19,060.30
General Expense:							
Association of American Medical Colleges...			150.00	150.00			
Cornell Selectee Index Fund.....	53.37	392.00		445.37			
C. U. M. C. Microscope Rental Account....	7,628.89	2,066.85		599.80			9,095.94
Entertainment for Visitors.....			542.16	542.16			
Honoraria for Lectures.....			400.00		400.00		
Insurance—Bond, etc.....			8,519.70	8,519.70			
Lying-in-Handbook Fund.....	47.25						47.25
Marine Biological Laboratories.....			400.00		400.00		
Military Science.....			360.00	28.19	331.81		
New York Committee on Study of Internship..			200.00	200.00			
New York Hospital for Teaching Clinical Microscopy.....			1,650.00	1,650.00			

Pension Fund Salaries.....	2,500.00	2,886.00	5,386.00	
Photography Department.....	3,000.00	3,411.71	6,501.68	267.50
Radiology—Income from Navy Fees.....	200.00		81.50	
Student Health Service.....		2,566.00	2,566.00	3,546.69
Wistar Institute Account.....				
Pension Fund Salaries.....	2,500.00	7,500.00	10,000.00	
Total General Expense.....	\$11,515.17	\$28,585.57	\$36,670.40	\$12,957.38
Instruction:				
Anatomy:				
Salaries of Instruction and Research.....		48,350.00	46,800.00	1,550.00
Salaries of Administration.....		14,222.85	14,222.85	
Supplies.....	52.18	4,900.00	4,862.23	89.95
Nursing School Service.....	609.26		2,016.94	92.32
Dr. Papanicolaou's Course in Anatomy.....		1,500.00	3,936.65	
Bacteriology:				
Salaries of Instruction and Research.....		31,450.00	31,450.00	
Salaries of Administration.....		7,400.00	7,350.08	49.92
Supplies.....		2,750.00	1,722.54	1,027.46
Nursing School Service.....	22.92	1,800.00	1,346.68	476.24
Biochemistry:				
Salaries of Instruction and Research.....		35,800.00	35,666.68	133.32
Salaries of Administration.....		10,852.99	10,852.99	
Supplies.....	420.93	3,894.00	3,983.07	277.68
Nursing School Service.....	1,041.04	1,500.00	1,312.50	1,228.54
Medicine:				
Salaries of Instruction and Research.....		86,800.00	84,925.00	1,875.00
Salaries of Administration.....		22,068.55	22,068.55	
Supplies.....	124.79	5,000.00	3,968.01	530.36
Salaries of Administration B. H. Neurology		3,860.00	3,860.00	
Supplies, B. H. Neurology.....		513.31	513.31	
Salaries of Administration B. H. 2nd Division.....		4,620.00	4,475.00	145.00

	Credit Balance June 30, 1947	Credits	Appro- priations	Expendi- tures	Lapsed Appro- priations	Credit Balances June 30, 1948 Reappro- priations Restricted Balances
Obstetrics and Gynecology:						
Salaries of Instruction and Research.....			56,300.00	52,716.66	3,583.34	
Salaries of Administration.....			29,560.00	28,087.16	1,472.84	
Supplies.....			2,166.93	2,166.93		
Pathology:						
Salaries of Instruction and Research.....			33,500.00	26,500.00	7,000.00	
Salaries of Administration.....			18,050.00	17,612.68	437.32	
Supplies.....			4,266.84	4,266.84		
Supplies, General.....	197.89		3,500.00	3,387.93	193.36	
Contingent Fund.....	30.00		1,200.00	1,143.38		116.60
Pathology Special Fund.....	3,000.00			484.63		86.62
Pediatrics:						2,515.37
Salaries of Instruction and Research.....			53,600.00	47,100.00	6,500.00	
Salaries of Administration.....			19,740.00	19,647.10	92.90	
Supplies.....	96.83		3,039.23	3,136.06		
Pharmacology:						
Salaries of Instruction and Research.....			23,200.00	21,387.50	1,812.50	
Salaries of Administration.....			6,120.00	6,120.00		
Supplies.....	2.25		2,525.06	2,527.31		
Physiology:						
Salaries of Instruction and Research.....			38,000.00	35,473.70	2,526.30	
Salaries of Administration.....			11,600.00	9,870.21	1,729.79	
Supplies.....	528.08		8,000.00	6,045.02	347.05	2,136.01
Library.....	8.70		400.00	331.08		77.62
Nursing School Service.....	239.97	1,000.00		951.93		288.04
Psychiatry:						
Salaries of Instruction and Research.....			84,300.00	74,605.15	9,694.85	
Salaries of Administration.....			14,180.00	8,969.33	5,210.67	
Supplies.....	56.27		2,800.00	1,918.61	937.66	
Public Health:						
Salaries of Instruction and Research.....			31,187.50	31,187.50		
Salaries of Administration.....			10,400.00	8,538.59	1,861.41	
Supplies.....	125.18		4,000.00	3,091.71	804.65	
Rockefeller Foundation Endowment.....		16,040.00				228.82
Farrand, Livingston, Professorship.....		12,000.00				

RESTRICTED EXPENDABLE FUNDS

	Credit Balance June 30, 1947	Gifts	Credits	Expendi- tures	Credit Balance June 30, 1948
Special Research Projects:					
American Cancer Society Fund.....	\$ 80.39	\$ 500.00		\$ 396.00	\$ 184.39
American Cyanamid Fund.....	6,073.41				6,073.41
Annual Alumni Contribution Fund.....	28,630.75	4,432.15			33,062.90
American Cancer.....	678.98	5,099.85		5,100.85	677.98
American Cancer Society—Biochemistry.....	-103.93	9,030.00		9,150.05	-223.98
American Cancer Society—Pathology.....	383.80	15,309.00		15,730.59	-37.79
American Cancer Society—Pharmacology.....		7,725.00		7,743.31	-18.31
American Cancer Society—Pharmacology Altman Fund.....		1,000.00			1,000.00
Astor Plastic Fund.....		2,500.00		968.47	1,531.53
Baird Foundation Grant.....		3,000.00			3,000.00
Barbara Henry Research Fund.....	4,370.63	1,000.00		150.00	5,220.63
Bell Fund.....	2,985.91	2,000.00		1,750.00	3,235.91
B. H. Special Equipment Fund.....	132,644.72	75,000.00		60,745.06	146,899.66
Bernheim Fund.....	138.83			91.50	47.33
Breeding Fund.....	2,049.25	2,000.00		3,252.08	797.17
Bourne Fund.....	648.62			60.29	588.33
Bromide Studies Fund.....	637.13			628.53	8.60
B. H. Graduation Tuition Fund.....	4,462.63			446.45	4,016.18
Bellevue Urology—Hotchkiss.....	322.07		19,073.31	8,981.17	10,414.21
B. H. Post-Graduate Course.....	492.19	750.00		1,137.59	104.60
Cutter Laboratories Fund.....		5,000.00		150.00	4,850.00
Colitis Fund.....	2,910.00				2,910.00
Cancer Immunity Fund.....	382.37	150.00		532.37	
Carnegie Fund.....	2.74			2.74	
Chemotherapy Fund.....	714.55	2,500.00		376.39	2,838.16
Childs Cancer Fund.....	678.05	15,000.00		12,739.38	2,938.67
Cinchona Fund.....	-145.30	4,860.00		4,677.80	36.90
Commonwealth Fund.....	5,489.06	5,000.00		760.60	9,728.46
Medicine Research.....		500.00		500.00	
Gynecology Fund.....	10,516.59	16,500.00		26,900.01	116.58
	490.99	13,400.00		13,681.17	209.82

Convalescent Fund.....	17,110.78	43,309.42	27,421.03	32,999.17
Carey Foundation T. B. C. Fund.....		1,000.00	30.00	970.00
Cardiograph Fund.....		3,400.00	2,777.05	622.95
The Dean's Fund.....	1,710.39	500.00	928.34	1,282.05
Dermatological Research Fund.....	977.72	635.00	1,264.24	348.48
Digitalis Studies Fund.....	40,561.57	8,250.00	8,322.07	40,489.50
Distemper Committee Fund.....	1,225.99			1,225.99
District Health Committee Fund.....	1,467.18			1,403.48
Dicumarol Fund.....	331.96		63.70	841.00
Diuretic Fund.....		1,499.09	990.05	15,913.27
Endocrine Metabolism.....	4,226.77	18,500.00	2,586.73	4,140.23
Emanuel—Publication Fund.....	880.00	2,210.06	2,296.60	3,989.96
Ettinger Fund.....	316.45	3,600.00	490.04	93.64
Ewing Professorship for Neoplastic Diseases.....		15,000.00	222.81	251.08
Friendship Fund.....	280.00		280.00	3,062.38
Field Foundation Fund.....		3,750.00	687.62	2,294.85
Given Surgical Research Fund.....	8,293.48		5,998.63	931.25
Grayson Fund.....	1,107.55		176.30	557.32
Gynecology Fund.....	1,444.21		886.89	6,127.77
Gastric Physiology Fund.....		7,250.00	1,122.23	300.00
Goff Fund.....		300.00		
Hass Fund.....	3,000.00		3,000.00	1,601.74
Hematological Research Fund.....	1,086.74	2,450.00	1,935.00	5,330.14
Helen Hay Whitney Fund.....		13,130.00	7,799.86	-284.45
Hugh DeHaven.....			284.45	-3,195.05
Influenza Fund.....	-1,237.58		5,609.96	1.30
Industrial Fund.....	13.24		11.94	9,188.35
Insulin Studies Fund.....	9,188.35			7,000.00
James Foundation.....		7,000.00		5,331.27
Medicine Fund.....	8,231.27		2,900.00	1,469.55
Ophthalmology Fund.....	3,031.04		1,561.49	18,230.65
Obstetrics and Gynecology Ophthalmology.....	23,000.00		4,769.35	203.84
Journal Account.....			85.80	1,957.06
Kips Bay Yorkville Clinic.....	3,740.10	1,875.00	3,658.04	2,500.00
Ladd Historical Collection Fund.....	2,500.00			
Donors Research Fund.....	726.36		726.36	

	Credit Balance June 30, 1947	Gifts	Credits	Expendi- tures	Credit Balance June 30, 1948
International Fund.....	75.83	390.00		153.32	465.83
O'Reilly Research Fund.....	153.32			4,102.73	3,920.25
Lilly Allergy Fund.....	2,003.98	6,019.00		28,888.77	11,332.50
Lilly Shock.....	18,547.27	21,674.00		4,649.18	
Lampe's Course in Anatomy.....	150.00		4,499.18		
Lederle Adjustment Fund.....		2,500.00		156.10	2,343.90
Biotin Fund.....	-836.80			-836.80	
Hormone Fund.....	802.51			800.04	2.47
Neurology Fund.....	1,365.57			151.42	1,214.15
Psychromatic Fund.....	-608.97			-608.97	
Senility Fund.....	779.92			779.92	
Shock and Hypertension Fund.....	349.35	24,000.00		23,338.91	1,010.44
Tissue Fund.....	813.65	8,312.50		9,155.55	-29.40
Tuberculosis Fund.....	8,844.54	12,000.00		11,007.73	9,836.81
Therapy Conference.....		1,228.50		684.72	543.78
Marcelle Fleishman Fund.....	4,243.28	9,000.00		3,495.82	9,747.46
Markle, John and Mary R., Foundation:					
Eclampsia Fund.....	5,111.23	3,500.00		3,098.59	5,512.64
E. K. G. Fund.....	4.99			4.99	
Hypertension Fund.....	2,048.60	5,000.00		3,690.56	3,358.04
Myasthenia Fund.....	1,283.06			1,283.06	
Mycology Fund.....	1,682.46			1,682.46	
Influenza Fund.....	866.05	4,000.00		4,959.84	-93.79
Medical Index Fund.....	36.00		696.40	288.68	443.72
Medical Directors Fund.....	4,600.09	180.00		4,129.24	4,129.24
Methyl Fund.....	1,589.39			650.85	1,589.39
Medicine Hanlon Fund—Bellevue Hospital.....		5,500.00		1,290.65	4,209.35
Medicine Given Fund.....		1,000.00		726.72	273.28
National Cancer Fund.....	6,445.23	9,751.99		15,460.55	736.67
Navy Fellowship (Department of Medicine).....	-11.82			-11.82	
National Advisory Cancer Council Fund.....	538.08			538.08	
National Institute of Health Fund.....	1,608.88	13,828.21		11,482.58	3,954.51

N. C. R. Hormone Fund.....	50.06	3,000.00	2,961.76	88.30
Papanicolaou Billings Fund.....	4,810.71		1,189.00	3,621.71
Pediatrics B. C. C. Studies.....	165.00	5,000.00	161.00	5,004.00
Pediatrics Education Fund.....	1,085.67	2,363.68	1,179.97	2,269.38
Pediatrics Formulae Fund.....	1,063.68		1,063.68	
Pediatrics Vision Fund.....	2,910.00		1,410.00	1,500.00
Penick Fund.....	1,223.98	932.50	1,901.37	255.11
Pfeiffer, Weiner Fellowship.....	5,468.22		2.75	5,465.47
Psychiatry Nutrition Fund.....	1,148.75	2,100.00	2,367.19	881.56
Post-Graduate Course in Radiology.....	18.00		108.50	9.50
Public Health Research Grant, No. 403.....	270.83		14,121.04	3,132.79
Pratt Fund.....	500.00		429.51	70.49
Psychosomatic Fund.....	77.10		77.10	
National Vitamin Fund.....		6,100.00	2,835.78	3,264.22
Pfizer Fund.....		10,000.00	3,632.90	6,367.10
Pfizer Fund.....		3,500.00	1,550.11	1,949.89
Ophthalmology Fund.....		1,700.00	6.00	1,694.00
Ophthalmology Fund Prizes.....		75.00	75.00	
Otus Fund.....		3,500.00	105.00	3,395.00
Research in Psychopathology Fund.....	4,629.10	500.00	33.00	5,096.10
Rockefeller Foundation:				
Chemistry Fund.....	7,231.36		100.00	7,231.36
Nutrition Studies.....	229.46		129.46	
Pediatrics.....	1,000.00	2,000.00	2,000.00	1,000.00
Russell Sage Foundation.....	631.15	13,000.00	13,604.23	26.92
Reserve Hypertension Fund.....	8,817.68	10,000.00	5,705.49	13,112.19
Rosenwald Account Fund.....		2,400.00	2,400.00	
Rosenstock Memorial Fund.....		2,000.00	1,000.00	1,000.00
Research Fund for Otolaryngology.....		100.00	100.00	
Samaritan Library Fund.....	347.28			347.28
Seaman, Louis Livingston.....	970.00	400.00	12.00	1,358.00
Bacteriology Grant Fund.....	688.87		.84	688.03
Special Fund of Full Time Fees.....	49,960.20		72,484.89	77,554.93
Special Library Fund.....	314.12		100,079.62	314.12

	Credit Balance June 30, 1947	Gifts	Credits	Expendi- tures	Credit Balance June 30, 1948
Sugar Research Fund, Grant No. 3.	4,021.80			3,676.57	345.23
Surgery—Chemotherapy Fund.	3,796.78	3,500.00		3,999.06	3,297.72
Surgery Research Fund.	933.59			432.47	501.12
Surgery—United Hospital Fund.	1,572.92			229.61	1,343.31
Surgery—Urology Fund.	328.76	350.00		176.38	502.38
Surgery—Plastic Fund.	345.53	5,100.00		3,521.79	1,923.74
Schering—Urology.	1,036.48			32.45	1,004.03
Schering Fund.	730.00	1,500.00		2,169.97	60.03
Sagan Alcohol Fund.	23,695.51	30,000.00		26,952.06	26,743.45
Sussman Fund.		57,150.00		877.64	56,272.36
Sugar Research Grant No. 8.		2,500.00		75.00	2,425.00
Special Research Fund.		2,394.84		-36.07	2,430.91
Surgical Research Fund.		1,000.00		15.00	985.00
Tissue Studies Fund.	219.96			219.96	
Toxicology Research Fund.	17,481.98	3,000.00		5,079.98	15,402.00
Trujillo Fund.	485.00			538.49	-53.49
Technology Fund.		300.00		300.00	
Tissue Research Fund.		1,500.00		45.00	1,455.00
United Hospital Cancer Fund.	44.54			44.54	
United Hospital, Pancreas Fund.	1,266.20			1,208.80	57.40
Vascular Research Fund.	14,782.90			14,813.78	13,194.12
Vioform Fund.	67.13	13,225.00		67.13	
Whitney Research Fund.	8,380.50	10,000.00		7,905.97	10,474.53
Winston Fund.	337.50	350.00		687.50	
Wolcott Fund.	457.68			457.68	
Wyeth Endocrine Fund.	404.51	3,000.00		2,035.08	1,369.43
Welch Fellowship.	282.51			222.51	60.00
Total Restricted Expendable Funds.	\$575,516.69	\$657,339.79	\$145,373.64	\$605,120.75	\$773,109.37

UNITED STATES GOVERNMENT CONTRACTS

Research Projects:		Credit Balance June 30, 1947	Earnings	Expendi- tures	Credit Balance June 30, 1948
Biochemistry O. E. M.—CWR 411.....	\$ 6,115.88	\$	\$	\$ 5,100.00	\$ 1,015.88
Pharmacology Chemical Warfare Service.....	-5,046.65		18,000.00	10,434.27	2,519.08
Pharmacology National Health Fund.....	5,445.66		12,060.85	13,839.04	3,667.47
Pediatrics National Health Fund.....			8,585.00	7,462.23	1,122.77
Bacteriology U. S. P. H.....			4,406.00	4,430.91	-24.91
Medicine—Veterans' Administration.....				11,231.91	-11,231.91
Medicine—Strategic Service Fund.....	18,875.68			9,575.95	9,299.73
Medicine—U.S.P.H.S.....			36,866.00	34,218.68	2,647.32
Medicine—U.S.P.H.S.....			3,758.00	3,691.39	66.61
Medicine—U.S.P.H.S.....			4,104.00	7,805.90	1,215.64
Medicine—U.S.P.H.S.....	4,917.54		37,800.00	13,283.41	24,516.59
Anatomy—U.S.P.H.S.....			4,403.00	4,396.07	6.93
Pathology—U.S.P.H.S.....			5,094.00	5,077.21	16.79
Pathology—U.S.P.H.S.....			10,071.00	3,980.53	6,090.47
Medicine—U.S.P.H.S.....			38,700.00	28,692.28	10,007.72
Pediatrics—U.S.P.H.S.....				8,940.66	
U. S. Public Health—Penicillin.....	8,940.66		1.50	120.19	-118.69
U.S.P.H. Public Health.....				391.70	-391.70
U.S.P.H. Public Health—Spec. Com.....				2,524.30	-2,524.30
Medicine—Veterans' Bureau.....				2,977.72	3,108.28
U.S.P.H.—Surgery.....			6,086.00	348.03	5,601.97
U.S.P.H.—Obstetrics.....			5,950.00		
U.S.P.H.—Pediatrics.....			5,301.00	5,158.27	142.73
U. S. Navy Task Order No. 10.....	-21,846.31		47,896.56	39,812.76	-13,762.51
Total Government Research Projects.....	\$ 17,402.46		\$249,082.91	\$223,493.41	\$42,991.96
Research Projects—Departmental Overhead:					
Anatomy O.E.M. cmr-81.....	1,200.55			1,200.55	
Anatomy O.E.M. cmr-96.....	9,900.98			1,297.50	8,603.48
Biochemistry O.E.M. cmr-411.....	1,631.04			14.64	1,616.40
Pharmacology O.E.M. cmr-245.....	4,358.39			3,695.88	662.51
Physiology O.E.M. cmr-121.....	6,024.14			2,974.00	3,050.14
Physiology O.E.M. cmr-103.....	3,775.55				3,775.55

	Credit Balance June 30, 1947	Earnings	Expendi- tures	Credit Balance June 30, 1948
Medicine O.E.M. cmr-103.....	22.62		22.62	
Medicine O.E.M. cmr-211.....	4,825.63		202.20	4,623.43
Medicine O.E.M. cmr-327.....	307.03			307.03
Medicine O.E.M. cmr-417.....	1,943.24		316.56	1,626.68
Medicine O.E.M. cmr-435.....	197.95			197.95
Medicine O.E.M. cmr-485.....	249.31			249.31
Medicine O.E.M. cmr-508.....	200.00			200.00
Overhead.....				
Total O.S.R.D. Departmental Overhead.....	\$34,636.43		\$ 9,723.95	\$24,912.48
Total United States Government Contracts.....	52,038.89	\$ 249,082.91	233,217.36	67,904.44

INCOME ACCOUNTS OF RESTRICTED ENDOWMENT FUNDS

	Credit Balance June 30, 1947	Gifts	Endowment Income	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1948
Miscellaneous:						
Anatomy Farm.....	\$ 3,617.14	\$	\$ 620.40	\$ 921.40	\$	\$ 3,316.14
Ettinger, Ruth B.—Regular.....	3,901.62		1,484.14	1,200.00		4,185.76
Ettinger, Ruth B.—Surgery.....	88.61			88.61		
Ettinger, Ruth B.—Physiology.....	662.56					662.56
Ferrigan, Joseph P.....	702.11		120.00	58.42		763.69
Ickelheimer, Henry R.....	3,922.25		1,000.00	1,224.00		3,698.25
Ickelheimer, Peter.....	219.00			219.00		
McHarg Memorial.....	3,453.57		1,718.43	397.00		4,775.00
Marie P. Modot.....	902.49		1,084.85	600.00		1,387.34
Medical Alumni Dormitory.....			406.82		406.82	
Medical College Cumulative Fund.....			2,905.54	2,905.54		
Niles, Walter L., Memorial.....	11,385.57	3,068.21	1,905.77		12,000.00	4,359.55
Peters, Charles G., Memorial.....	312.41		1,000.00	200.00		1,112.41
Stimson, Lewis A., Annuity No. 1.....	632.65		3,000.00	3,000.00		632.65
Thompson, William Gilman.....	2,984.63		200.00	180.00		3,004.63
Woolpert, Ludwig.....			84.48			84.48
Curtis, Ethel.....			177.66			177.66
Total Miscellaneous.....	\$32,784.61	\$3,068.21	\$15,708.09	\$10,993.97	\$12,406.82	\$28,160.12

Student Aid:	Credit Balance June 30, 1947	Gifts	Endowment Income	Expendi- tures	Credit Balance June 30, 1948
Abbott Fellowship Fund.....	\$ 3,800.00			\$ 1,200.00	\$ 2,600.00
Aldrich, Mary G. E., Prize.....	321.89		258.41		580.30
Otology Prizes.....		75.00		75.00	
Borden Scholarships.....	1,500.00			500.00	3,500.00
L'Esperance Scholarship.....	500.00	2,500.00		500.00	500.00
Dormitory Fund.....	1,000.00	500.00		1,000.00	
Campbell Fellowship Fund.....	1,000.00				1,000.00
Beatrice B. Berle Special Account.....	48.56	50.00		66.96	31.60
Dean's Student Aid Fund.....	896.94	400.00	200.00	425.00	871.94
Ferguson, Jeremiah, Scholarship.....	33.27		180.00		233.27
Hall, Mary F., Scholarship.....	417.81		5,797.67	120.00	477.81
Heim, John A.....	6,353.54		80.00	2,250.00	9,901.21
Jacobus, Herman L., Prize in Pathology.....	213.33				293.33
Hyde Scholarship Fund.....	105.00	75.00		100.00	80.00
Kellogg, Post-Graduate Fund, B. H.....	38.00	30,000.00		29,770.83	267.17
Kellogg, Post-Graduate Pediatric Fund.....	2,350.00			2,350.00	
Ledyard Fellowship—Medicine.....	577.55	5,000.00		4,131.21	1,446.34
Ledyard Fellowship—Surgery.....	-447.80	5,000.00		5,034.37	-482.17
Meyer, John and Katherine, 1936 and 1939 Scholarships.....	1,211.13		400.00	1,100.00	511.13
Saphier, C. J., Scholarship.....	33.33		200.00		233.33
Schering Scholarship Fund.....	183.49	1,800.00		1,302.22	681.27
Seeligmann, Gustav, Prize.....	-12.44		77.56	90.00	-24.88
Shaw, Thorne, Scholarship.....	636.17		800.00	800.00	636.17
Stockard, Charles R., Scholarship.....	671.67		400.00		1,071.67
Tompkins, Daniel J., Fellowship.....	8,205.36		1,732.10	8,162.27	1,775.19
Zimmermann Scholarship Fund.....	3,857.30	3,600.00			7,457.30
Thro Fund.....	19.00		21.00	15.00	25.00
Rockefeller Fellowship Fund.....	1,000.00	3,400.00		3,448.39	951.61
Rockefeller Fellowship Fund—Obstetrics.....	1,833.36	4,000.00		416.66	5,416.70
Michaels, A. M., Prize.....			40.00	40.00	
Polk, James, Prize.....	-200.00		400.00	200.00	
Polk, James, Scholarship.....	200.00		200.00	400.00	
Roche Scholarship.....		2,553.10		1,200.00	1,353.10
Berle Fellowship Fund.....		2,500.00			2,500.00
Rockefeller Fellowship.....		3,041.66		3,041.66	
Rockefeller Fellowship—Surgery.....		2,400.00		2,400.00	
Rockefeller Fellowship—Psychiatry.....					
Total Student Aid.....	\$36,346.46	\$66,894.76	\$10,786.74	\$70,139.57	\$43,888.39

RECAPITULATION

	Credit Balance June 30, 1947	Endow- ment Income	Other Credits	University Appropri- ations	Expendi- tures to Principal	Endowment Income Transferred to Principal	Lapsed Appro- priations	Credit Balances June 30, 1948 Reappo- riations Restricted Balances
General Administration and General Expense:								
Administrative Salaries \$	73,507.11	\$	\$	\$ 82,226.18	\$ 81,265.48	\$	\$ 499.83	\$ 460.87
Administrative Expense	11,515.17		19,267.24	23,024.12	89,672.85		1,899.98	5,165.34
General Expense			10,658.85	28,585.57	36,670.40		1,131.81	12,957.38
Instruction:								
Salaries of Instruction and Research	3,000.00		9,000.00	630,487.50	598,151.82		41,820.31	2,515.37
Salaries of Administra- tion								
Supplies	1,774.26			195,617.98	184,293.13		11,324.85	
Nursing School	1,913.19		5,800.00	65,495.37	56,756.61		5,941.90	4,571.12
Rockefeller Foundation of Public Health		16,040.00		-16,040.00	5,628.05			1,228.54
Stimson, Lewis A., Fund No. 1		15,000.00		-15,000.00				856.60
Farrand, Livingston, Pro- fessorship		12,000.00		-12,000.00				
Stimson, Lewis A., Fund No. 2	11,459.71	6,596.16			7,712.12			10,343.75
Dr. Papanicolaou's Course in Anatomy	9,331.45		3,936.65	14,195.01	3,936.65		1,731.61	6,078.46
Library Expense					15,716.39			
Operation and Mainte- nance of Plant	20,629.55		27,905.98	99,506.55	126,570.17		962.18	18,718.05
Restricted Expendable Funds	575,516.69		802,713.43		605,120.75			773,109.37
United States Govern- ment Contracts	52,038.89		249,082.91		233,217.36			67,904.44
Income Accounts of Re- stricted Endowment Funds:								
Miscellaneous	32,784.61	15,708.09	3,068.21		10,993.97	12,406.82		28,160.12
Student Aid	36,346.46	10,786.74	66,894.76		70,139.57			43,888.39
Total	\$829,817.09	\$76,130.99	\$1,198,328.03	\$1,096,098.28	\$2,125,845.32	\$12,406.82	\$65,312.47	\$36,222.38
								\$960,587.40

CURRENT EXPENSE

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C. VETERINARY COLLEGE

Administrative and Operating Expense:

Salaries—Including departmental stenographers....	\$	37,872.75	
Dean's and Business Office.....		4,087.92	
Administrative Travel.....		382.48	
Insurance—Public Liability and Other.....		354.59	
General and Miscellaneous.....		1,416.40	\$ 44,114.14

Instruction:

Accessory Instruction.....	\$	12,757.81	
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Departmental:

	Salaries	Maintenance	
Anatomy.....	\$ 15,585.76	\$ 4,524.63	\$ 20,110.39
Physiology.....	16,313.67	8,145.46	24,459.13
Pathology and Bacteriology.....	35,117.42	18,641.15	53,758.57
Materia Medica.....	13,899.02	13,108.56	27,007.58
Surgery.....	17,638.25	16,287.46	33,925.71
Medicine and Ambulatory.....	20,801.47	18,321.21	39,122.68
Experiment Station.....	18,889.18	9,165.58	28,054.76
Library.....	4,120.06	2,583.64	6,703.70

Total Departmental.....	\$142,364.83	\$ 90,777.69	\$ 233,142.52
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Research and Extension:

Investigations:

Bang's Disease.....	\$ 902.00	\$ 12,436.11	\$ 13,338.11
Poultry Diseases.....	18,067.62	5,621.49	23,689.11
Johne's Disease.....		3,205.21	3,205.21
Mastitis.....	4,194.66	6,608.05	10,877.95
Milk Fever.....		2,230.63	2,230.63
Parasites Investigation.....	7,461.98	5,722.92	13,184.90
Acid Fast Organism....	1,976.22	3,907.32	5,883.54
Virus Diseases.....	5,394.24	480.25	5,874.49
Special Mastitis Project	53,801.74	30,304.29	84,030.79
Turkey and Duck Research.....	10,281.16	15,565.12	25,846.28
Special Poultry Diagnostic Laboratories..	15,108.67	11,136.43	26,245.10
Extension and Conference		748.24	748.24
Printing.....		1,421.03	1,421.03

Total Research and Extension.....	\$117,188.29	\$ 99,387.09	\$ 216,575.38	462,475.71
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Operation and Maintenance of Plant:

Salaries.....	\$	42,581.58	
Fuel, Light, Power and Water.....		14,239.89	
Engineer, Grounds and Repairs.....		3,483.20	60,304.67

Improvements:

Major Repairs to Small Animal and Farriery Buildings.....	\$	10,345.26	
Paint Metal and Woodwork, Clinic Buildings.....		4,000.00	
New Transformer.....		917.46	15,262.72

Total Veterinary College.....	\$	582,157.24	
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D. COLLEGE OF AGRICULTURE

Administrative and Operating Expense:

Salaries.....	\$ 280,611.66	
Dean's Office.....	2,292.38	
Director of Resident Instruction and Secretary's Office.....	5,649.06	
Director of Experiment Station Office.....	6,068.09	
Director of Extension Office.....	1,378.99	
Business Office.....	18,570.26	
Manager of Purchases Office.....	3,342.09	\$ 317,912.53

Salaries for Instruction, Research and Extension

Teaching.....	\$1,548,792.39	
Accessory Instruction in University Classes.....	250,456.98	1,799,249.37

Departmental:

Agricultural Economics.....	\$ 160,634.39
Agricultural Engineering.....	106,021.76
Agronomy.....	115,835.16
Animal Husbandry.....	356,942.01
Bio-Chemistry.....	127,923.95
Botany.....	43,751.96
Dairy Industry.....	259,731.53
Entomology.....	69,202.14
Extension.....	85,559.14
Extension Teaching and Information.....	95,328.97
New York State Food Commission.....	10,467.74

Farm Bureaus:

Farm Bureau Agent Salaries.....	264,527.02
Other Expenses.....	28,751.37

Junior Extension:

Junior Extension Agent Salaries.....	213,628.17
Other Expenses.....	46,414.89
Department of Agriculture and Markets.....	27,241.63
Emergency Farm Labor Work.....	191,786.83
Floriculture and Ornamental Horticulture.....	68,471.44
Forestry.....	6,976.41
Plant Breeding.....	82,720.79
Plant Pathology.....	63,027.88
Pomology.....	45,776.79
Poultry Husbandry.....	164,924.77
Rural Education.....	14,842.71
Rural Sociology.....	22,847.13
Vegetable Crops.....	65,017.95
Zoology.....	9,749.87
	2,748,104.40

Summer Session:

Salaries for Instruction.....	\$ 29,980.17	
Other Expenses.....	1,514.91	31,495.08

Library—Including Salaries

Books and Periodicals.....	\$ 48,147.69	
	15,059.05	63,206.74

Miscellaneous:

Bulletins.....		52,093.66
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Operation and Maintenance of Plant:

Salaries.....	\$ 140,485.45		
Fuel, Light, Power and Water.....	193,889.21		
General Expense.....	39,490.62		
Farm Practice.....	61,453.99		
Buildings and Repairs and Grounds Office.....	61,400.67		
Repairs.....	88,648.64	585,368.58	

Restricted Expendable Funds:

New York Seed Improvement Cooperative Association.....	7,914.56		
		\$5,605,344.92	

Research Projects—Industrial Fellowships and Investigatorships

(See Schedule 39).....	207,125.24		
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Total College of Agriculture.....	\$5,812,470.16		
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E. COLLEGE OF HOME ECONOMICS

Administrative and Operating Expense:

Salaries:

Home Economics.....	\$ 67,461.06		
Hotel Administration.....	11,399.94	\$ 78,861.00	

Administrative Expense.....	8,823.37	\$ 87,684.37	
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Salaries for Instruction, Research and Extension Teaching:

Home Economics.....	\$ 376,822.89		
Hotel Administration.....	60,087.22	436,910.11	

Accessory Instruction in University Classes:

Home Economics.....	\$ 115,595.71		
Hotel Administration.....	36,184.38	151,780.09	

Departmental:

Home Economics.....	\$239,096.23		
Cafeteria.....	351,178.73		
Home Bureaus:			
Home Demonstration Agent Salaries.....	188,013.01		
Other Expenses.....	38,153.57		
Department of Agriculture and Markets.....	15,264.50	\$ 831,706.04	

Hotel Administration:

Hotel Administration.....	\$ 50,052.97		
Hotel Engineering.....	2,295.96	52,348.93	884,054.97

Summer Session:

Home Economics:			
Salaries for Instruction.....	\$ 13,347.50		
Other Expense.....	3,332.86	\$ 16,680.36	

Hotel Administration:

Salaries for Instruction.....	\$ 3,325.00		
Other Expense.....	1,354.40	4,679.40	21,359.76

Miscellaneous:		
Bulletins.....		9,014.60
Operation and Maintenance of Plant:		
Salaries.....	\$ 17,202.14	
Fuel, Light, Power and Water.....	23,775.01	
General Expense.....	2,040.45	
Repairs.....	16,979.90	
Grounds Office.....	1,581.04	61,578.54
		<hr/>
Total College of Home Economics.....		\$1,652,382.44

F. AGRICULTURAL EXPERIMENT STATION AT GENEVA, NEW YORK

Administrative and Operating Expense:		
Administrative Salaries.....	\$ 73,030.08	
General Expense.....	166,026.01	\$ 239,056.09
		<hr/>
Instruction:		
Salaries of Instruction, Research and Extension.....		401,026.04
Library—Including Salaries.....	\$ 8,219.14	
Books and Periodicals.....	1,156.95	9,376.09
		<hr/>
Operation and Maintenance of Plant:		
Fuel, Light, Power and Water.....	\$ 28,896.55	
Repairs, Alterations, and Rental.....	20,551.32	49,447.87
		<hr/>
Industrial Fellowships and Investigatorships (See Schedule 39).....		41,352.88
		<hr/>
Total Agricultural Experiment Station at Geneva, New York	\$	740,258.97

G. SCHOOL OF INDUSTRIAL AND LABOR RELATIONS

Administrative and Operating Expense:		
Salaries.....	\$ 82,385.10	
General Expense.....	141,921.38	\$ 224,306.48
		<hr/>
Salaries for Instruction, Research and Extension Teaching.....	\$ 150,256.33	
Accessory Instruction in University Classes.....	92,092.61	242,348.94
		<hr/>
Summer Session:		
Salaries for Instruction.....	\$ 4,900.00	
Other Expenses.....	1,351.82	6,251.82
		<hr/>
Library—Including Salaries.....	\$ 24,640.21	
Books and Periodicals.....	31,953.81	56,594.02
		<hr/>
Operation and Maintenance of Plant:		
Fuel, Light, Power and Water.....	\$ 1,323.95	
Repairs, Alterations and Rentals.....	10,634.19	11,958.14
		<hr/>
Miscellaneous:		
Industrial and Labor Relations Review.....		9,210.13
		<hr/>
Total School of Industrial and Labor Relations.....	\$	550,669.53

SCHEDULE 27: INCOME AND EXPENSE OF DINING HALLS

(Exclusive of Willard Straight Hall—See Schedule 32)

	Baker Cafeteria	Balch Halls	Cascadilla Hall	Clara Dick- Halls	Risley Hall	Sage Cafeteria	Total
Income.....	\$181,399.88	\$141,416.78	\$42,168.02	\$150,388.52	\$88,706.69	\$ 76,886.91	\$680,966.80
Expenditures:							
Operational Overhead.....	10,352.30	10,164.06	2,768.05	9,919.50	5,851.27	4,919.89	43,975.07
Electricity.....	1,160.88						1,160.88
Gas.....	435.40	627.04	117.41	227.56	380.17	557.66	2,345.24
Ice.....	193.10				7.80	1,914.10	2,115.00
Insurance.....							168.75
Laundry of Linen.....	2,668.32	2,797.93	786.19	3,120.67	2,293.57	1,604.67	13,271.35
Provisions.....	115,847.82	80,366.97	24,336.29	77,996.23	50,691.62	52,208.13	401,447.06
Rent.....		5,250.00	1,800.00	4,500.00	2,700.00	2,025.00	16,275.00
Repairs, Furniture, Equipment and Reserves.....	7,200.00	4,000.00	1,600.00	4,800.00	4,000.00	1,600.00	23,200.00
Steam.....	3,706.38						3,706.38
Supplies.....	5,496.23	2,710.74	822.42	2,554.71	1,072.39	2,252.38	14,908.87
Wages.....	65,036.23	46,459.21	12,415.05	35,217.16	21,536.99	36,073.44	216,738.08
Water.....	320.00						320.00
East Ithaca Plant.....	8,443.46						8,443.46
Total Operating Expense.....	\$ 8,443.46	\$152,375.95	\$44,645.41	\$138,335.83	\$88,533.81	\$103,155.27	\$748,075.14
Net Balance from Operation.....	-8,443.46	-10,959.17	-2,477.39	12,052.69	172.88	-26,268.36	-67,108.34
Carried Forward July 1, 1947.....						-20,608.75	-80,684.89
Balance to Reserves.....	-8,443.46	-10,959.17	-2,477.39	12,052.69	172.88	-46,877.11	-121,652.39
Carried Forward.....							-26,140.84

SCHEDULE 28: INCOME AND EXPENSE OF RESIDENTIAL HALLS FOR MEN (PART I)

	Baker Group	Boldt Hall	Boldt Tower	Cosmopol- itan House	1 East Avenue	5 East Avenue	9 East Avenue	15 East Avenue
Income.....	\$59,338.17	\$15,379.34	\$ 4,119.15	\$ 6,547.07	\$ 4,306.17	\$ 4,103.12	\$ 3,548.42	\$ 4,421.66
Expenditures:								
Operational Overhead.....	2,352.98	606.90	162.07	272.36	184.20	171.86	149.43	177.50
Care of Grounds.....	2,294.93			149.94	121.97	119.09	119.09	119.16
Electricity.....	3,610.80	704.60	358.80	420.55	182.13	157.41	195.18	223.14
Fuel.....				558.01				
Insurance.....	532.02	106.21	72.77	393.55	27.00	28.80	27.90	27.00
Laundry of Linen.....	2,701.96	389.06	98.44		182.85	176.70	146.77	148.61
Removal of Trash.....	457.50	110.50	56.11	50.40	32.33	55.44	62.58	43.26
Rent.....				1,200.00				
Repairs, Furniture, Equipment and Reserves	8,800.00	720.00	280.00	600.00	600.00	600.00	600.00	600.00
Steam.....	10,925.64	2,782.56	654.72	886.48	886.48	877.62	612.56	963.60
Student Telephone.....	5,110.30	1,743.34	347.78	59.92	252.94	41.14	60.74	42.29
Supervision.....	2,140.30	723.41	355.24	164.12	197.50	187.40	174.04	168.74
Supplies.....	981.84	793.94	107.64	248.23	68.85	269.31	58.90	48.36
Wages.....	25,806.89	6,124.93	2,895.64	5,160.09	2,153.91	1,878.23	1,877.57	1,565.73
Water.....	802.87	255.07	127.49	212.05	64.66	52.01	58.77	71.85
Interest Charged on Advance								
Amortization.....								
Campus Cottages.....					563.25	99.68		1,096.45
Total Operating Expense.....	\$65,616.93	\$13,871.52	\$ 5,516.70	\$ 9,479.22	\$ 5,518.07	\$ 4,714.69	\$ 4,143.53	\$ 5,295.69
Net Balance from Operation.....	-6,278.76	1,507.82	-1,397.55	-2,932.15	-1,211.90	-611.57	-595.11	-874.03
Balance to Reserves.....	-6,278.76	1,507.82	-1,397.55	-2,932.15	-1,211.90	-611.57	-595.11	-874.03

SCHEDULE 28: INCOME AND EXPENSE OF RESIDENTIAL HALLS FOR MEN (PART II)

	29 East Avenue	Founders Hall	3 Grove Place	5 Grove Place	103 McGraw Place	Mennen Hall	Sage College	4 South Avenue
Income.....	\$ 4,340.40	\$18,615.50	\$ 3,068.69	\$3,893.36	\$7,705.70	\$11,826.92	\$51,097.12	\$2,936.79
Expenditures:								
Operational Overhead.....	173.83	773.82	129.22	164.38	310.42	478.63	2,097.05	117.68
Care of Grounds.....	158.28		153.73	157.56	196.26		748.98	162.53
Electricity.....	171.37	1,203.60	124.29	157.56	482.67	1,090.40	4,110.00	153.51
Fuel.....	723.29		402.64	435.94	944.65			511.38
Insurance.....	53.75	166.75	27.00	33.75	45.00	71.93	562.71	22.50
Laundry of Linen.....	175.80	512.59	122.42	151.52	298.98	317.51	3,064.06	121.86
Removal of Trash.....	69.72	109.50	92.40	92.40	77.94	55.39	378.00	100.80
Rent.....	600.00	960.00	600.00	600.00	1,040.00	480.00	4,000.00	600.00
Repairs, Furniture, Equipment and Reserves		3,314.52				1,923.24	8,214.13	
Steam.....	44.47	1,138.56	71.32	39.35	84.06	853.64	853.64	43.35
Student Telephone.....	118.72	738.96	149.92	149.92	185.44	443.93	2,225.07	157.67
Supervision.....	84.91	328.62	81.90	81.31	43.11	139.13	1,512.17	52.68
Supplies.....	2,928.95	8,456.23	2,051.42	1,986.72	3,217.98	5,923.89	26,082.69	1,271.69
Wages.....	17.23		33.06	58.33	134.66	227.33	753.60	35.29
Water.....	150.12	292.64						
Interest Charged on Advance.....	3,002.44							
Amortization.....	-6,672.94							
Campus Cottages.....			-193.72	748.09				-215.91
Total Operating Expense.....	\$ 1,809.94	\$18,051.43	\$3,845.80	\$4,699.27	\$7,061.17	\$12,005.02	\$56,752.00	\$3,135.03
Net Balance from Operation.....	2,530.46	564.07	-777.11	+805.91	644.53	-178.10	-5,654.88	-198.24
Balance to Reserves.....	2,530.46	564.07	-777.11	-805.91	644.53	-178.10	-5,654.88	-198.24

SCHEDULE 28: INCOME AND EXPENSE OF RESIDENTIAL HALLS FOR MEN (PART III)

	9 South Avenue	15 South Avenue	516 Univer- sity Avenue	722 Univer- sity Avenue	308 Wait Avenue	War Memorial	102 West Avenue	Total
Income.....	\$4,000.16	\$5,882.68	\$8,354.06	\$ 3,395.42	\$ 3,349.93	\$33,591.09	\$5,276.21	\$269,097.13
Expenditures:								
Operational Overhead.....	167.00	225.28	350.16	134.65	143.79	1,397.33	210.47	10,951.01
Care of Grounds.....	174.45	212.44	234.17	179.38	164.20	255.25	258.28	5,979.69
Electricity.....	260.94	480.81	273.50	121.06	160.14	4,691.90	236.70	19,413.50
Fuel.....	606.93	908.21	855.36	634.23	411.22		648.55	7,640.61
Insurance.....	27.90	40.50	56.25	28.80	28.80	359.64	33.75	2,360.73
Laundry of Linen.....	209.98	180.06	400.62	148.32	129.63	986.15	251.15	11,298.59
Removal of Trash.....	100.80	86.63	126.00	78.12	100.80	219.00	80.85	2,636.47
Rent.....								1,200.00
Repairs, Furniture, Equipment and Reserves	600.00	600.00	880.00	600.00	600.00	1,400.00	600.00	26,960.00
Steam.....	35.55	18.60	34.95	43.86	252.95	5,898.95		37,054.02
Student Telephone.....		160.52	108.22	163.42	176.64	2,402.72	48.08	14,072.87
Supervision.....		214.25	288.86	53.87	12.86	1,489.68	108.22	10,747.15
Supplies.....	144.65	2,110.51	3,491.44	1,839.88	2,369.39	528.28	69.83	5,713.56
Wages.....	2,110.51	2,211.70				15,644.74	2,527.97	129,668.20
Water.....	50.48	142.04	101.03	63.12	29.85	585.50	98.08	4,297.01
Interest Charged on Advance				931.66				1,081.78
Amortization.....				931.66				3,934.10
Campus Cottages.....	-338.96				175.04			-4,739.02
Total Operating Expense.....	\$4,334.25	\$5,481.04	\$7,200.56	\$ 5,952.03	\$ 4,755.31	\$35,859.14	\$5,171.93	\$290,270.27
Net Balance from Operation.....	-334.09	401.64	1,153.50	-2,556.61	-1,405.38	-2,268.05	104.28	-21,173.14
Balance to Reserves.....	-334.09	401.64	1,153.50	-2,556.61	-1,405.38	-2,268.05	104.28	-21,173.14

SCHEDULE 29: INCOME AND EXPENSE OF RESIDENTIAL HALLS FOR WOMEN

	Laundry	Anna Comstock House	Balch Halls	Cas-cadilla Hall	The Circles	Clara Dickson Halls	Risley Hall	Risley Cottage	302 Wait Avenue	301 Wyckoff Avenue	Total
Income.....	\$	\$22,607.35	\$108,259.31	\$39,167.90	\$14,456.52	\$119,949.60	\$53,920.87	\$1,662.38	\$3,384.91	\$ 266.09	\$ 363,674.93
Expenditures:											
Operational Overhead.....		998.50	4,609.75	1,610.52	636.05	4,758.19	2,146.11	72.72	148.29	15.96	14,996.09
Care of Grounds.....		436.73	2,418.38	515.23	493.19	2,781.80	2,182.61	109.46	169.11		9,106.91
Electricity.....		759.12	8,854.40	3,264.81	596.67	9,881.22	3,115.15	60.72	114.02	12.36	26,638.47
Fuel.....					497.58				387.90	54.18	939.66
Insurance.....		224.06	1,661.52	374.27	108.00	2,068.90	659.09	22.50	27.00		5,145.34
Laundry of Linen.....		915.14	3,124.37	1,366.92	565.91	3,285.14	2,240.46	91.93	165.70	18.72	11,774.63
Main Hall Service.....		3,124.35	7,083.89	1,066.98		3,724.04	2,801.18				17,900.44
Removal of Trash.....		57.13	161.28	398.00	164.01	75.60	159.38	41.55	100.80	16.80	1,154.55
Rent.....										187.50	187.50
Repairs, Furniture, Equip-ment and Reserves.....		2,400.00	10,000.00	4,000.00	1,600.00	8,000.00	8,000.00	280.00	600.00	43.10	34,923.10
Salaries of Wardens.....		2,978.22	8,761.20	2,557.54	2,294.12	6,312.10	3,155.27		176.37		25,234.88
Steam.....		2,690.47	17,459.42	2,203.59	1,557.55	12,115.54	10,335.48	481.36			50,943.41
Student Telephone.....		932.32	2,242.42	1,645.53	216.10	8,822.38	3,035.16	158.09	65.25	2.01	19,319.26
Supervision.....		529.68	2,719.50	1,955.22	626.99	2,667.10	2,146.60	122.12	176.64	27.80	11,171.60
Supplies.....		502.58	1,864.57	712.98	221.56	2,288.79	803.72	35.01	57.97	5.80	6,492.98
Taxes.....		314.22	40,585.11	15,614.64	6,584.02	44,128.13	20,157.80	1,363.24	2,332.43	321.41	139,349.79
Wages.....		8,263.01	1,479.60	628.76	155.48	1,271.20	1,074.00	29.18	38.84	14.12	4,829.35
Water.....		4,328.17	3,610.01			58,321.96					66,287.14
Interest Charged on Advance Amortization.....		4,355.17	3,610.01			61,050.00					69,015.18
Campus Cottages.....					672.09			-965.45	-577.67		-871.03
Laundry.....											-2,203.06
Total Operating Expense.....	\$	\$ 32,873.99	\$122,825.83	\$41,995.39	\$16,989.32	\$231,552.09	\$62,012.01	\$1,902.43	\$3,982.65	\$ 719.76	\$512,650.41
Net Balance from Operation.....		2,203.06	-10,266.64	-2,827.49	-2,532.80	-111,602.49	-8,091.14	-240.05	-597.74	-453.67	-148,975.48
Balance to Reserves.....		2,203.06	-10,266.64	-2,827.49	-2,532.80	-111,602.49	-8,091.14	-240.05	-597.74	-453.67	-148,975.48

SCHEDULE 30: INFIRMARY AND CLINIC

Income:

Student Fees	\$310,626.70	
Student Extras	10,206.93	
Athletic Association	2,500.00	
Staff Room and Board	7,922.85	
Operating Income	\$331,256.48	
Endowment Income	5,852.25	\$337,108.73

Expense:

Administrative Expense:

Secretaries	\$ 5,864.64	
Receptionists, Clinic	7,403.69	
Receptionists, Infirmary	4,271.19	
Office Supplies, Clinic	692.10	
Office Supplies, Infirmary	605.69	
Library	613.66	
Emergency Car Expense	342.03	
Director's Discretionary Fund	475.59	
Infirmary Contingent Fund	993.85	
Health Examinations	3,653.10	
Follow-up Expense	955.43	25,870.97

Professional Care of Patients:

Medical Salaries, Staff	\$ 74,318.09	
Extra Medical Help	8,927.50	
Superintendent and Supervisors	10,900.00	
Regular Nurses	46,187.34	
Extra Nurses	1,022.30	
Nurses, Clinic	8,754.33	
Medical and Hospital Supplies	8,754.86	
Medical Supplies, Clinic	1,409.41	
Retiring Allowances	2,968.62	
Students—Emergency Surgery, Consultations ..	6,675.40	169,917.85

Laboratory:

Technicians	\$ 5,079.57	
Student Janitor	229.14	
Supplies	1,291.95	
Consulting Pathologist	300.00	6,900.66

Pharmacy:

Part-time Pharmacist	\$ 800.00	
Drugs and Supplies, Infirmary	5,422.20	
Drugs and Supplies, Clinic	924.75	7,146.95

Housekeeping:

Maids, Infirmary	\$ 4,901.18	
Janitors, Infirmary	3,652.00	
Maids, Clinic	1,163.18	
Equipment and Supplies, Infirmary	383.06	
Equipment and Supplies, Clinic	106.46	10,205.88

INFIRMARY AND CLINIC

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X-ray:		
Technician.....	\$ 2,250.00	
Extra Help.....	67.51	
Supplies.....	2,917.64	
Maintenance of Equipment.....	13.50	5,248.65
Kitchen:		
Relief Dietitian.....	\$ 540.00	
Dietitian.....	2,400.00	
Cooks.....	4,883.00	
Help.....	13,565.51	
Food.....	16,424.99	
Equipment and Supplies.....	2,200.69	
Repairs and Maintenance.....	522.25	40,536.44
Laundry:		
Labor.....	\$ 8,769.72	
Equipment and Supplies.....	876.34	9,646.06
Boiler Room:		
Labor.....	\$ 6,467.08	
Fuel.....	4,879.33	
Repairs and Maintenance.....	2,320.74	
Ash and Rubbish Removal.....	411.00	
Heat at Clinic.....	611.48	14,689.63
General Maintenance:		
Electric Power.....	\$ 2,554.64	
Gas.....	327.65	
Water.....	815.84	
Telephone.....	2,442.26	
New Equipment.....	1,701.20	
Replacement of Equipment.....	2,238.85	
Building Maintenance and Repairs—Infirmary.....	12,980.18	
Building Maintenance and Repairs—Clinic.....	2,552.99	
Care of Grounds.....	1,084.47	
Insurance.....	2,738.03	
Workmen's Compensation.....	1,945.99	
Rent.....	600.00	31,982.10
Total Expense.....		\$322,145.19
Credit Balance Transferred to Infirmary Reserve.....		14,963.54

STATISTICS OF THE INFIRMARY FOR THE YEAR

1947-48

Number of patients admitted.....	1,696
Number of patients discharged.....	1,701
Men.....	1,190
Women.....	511
Total days open (7/1/47-6/15/48).....	350
Total number of patient days.....	6,914
Average days per patient.....	4.06
Average patients per day.....	19.55
Maximum number of patients.....	52
Minimum number of patients.....	1
Number of operations.....	263
Number of x-rays.....	6,583
Number of Clinic consultations.....	45,664

SCHEDULE 31: RADIO STATION W H C U

Income:

Sale of Time:

Local Accounts	\$86,880.03	
Regional Accounts	48,371.66	
National Accounts	13,994.21	
Network Accounts	10,106.75	\$159,352.65

Sale of Talent:

Local Accounts	\$ 4,600.50	
Regional Accounts	3,811.50	
National	757.50	9,169.50

Income from Leased Lines:

Local Accounts	\$ 12.50	
Regional Accounts	1,434.80	1,447.30

Income from Recordings and Transcriptions 2,260.96

Income from News Service:

Local Accounts	\$ 309.50	
Regional Accounts	1,075.35	1,384.85

Miscellaneous Income:

Program Guides	\$ 119.81	
Miscellaneous Sales and Service	6,106.80	
Network Feeds	170.50	6,397.11

Total Income \$180,012.37

Expense:

Technical Expense:

Salaries	\$18,787.56	
Maintenance and Repair—Technical Equip- ment	232.21	
Technical Equipment	773.95	
Tubes	248.80	
Miscellaneous Expense	159.33	20,201.85

Program Department:

Salaries	\$31,482.01	
Maintenance and Repair—Non-Technical Equipment	304.02	
Leased Lines	3,167.13	
Music Library	2,730.00	
Records and Transcriptions	2,068.90	
Talent	4,575.82	
News Service	3,226.17	
Royalties and Performance Rights	4,974.06	
Miscellaneous Expense	179.60	
Travel	394.24	53,101.95

Sales and Promotion Departments:

Salaries	\$20,039.15	
National Commissions	2,408.04	

WILLARD STRAIGHT HALL

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National Representatives	978.57	
Advertising	274.37	
Station Publicity	1,235.51	
Program Guide	1,493.60	
Sales Promotion	600.79	
Travel	1,521.75	28,551.78
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Administrative Department:		
Salaries	\$22,485.79	
Maintenance Office Equipment	118.51	
Travel	3,149.52	
Telephone and Telegraph	2,876.61	
Dues and Subscriptions	1,147.96	
Stationery, Supplies, etc.	1,075.38	
Postage	800.41	
Insurance	1,185.94	
Permanent Office Equipment	631.18	
Entertainment and Public Relations	1,812.94	
Surveys and Research	534.04	
Legal Advice	1,302.67	
Station Wagon Operation	276.43	
Employees Compensation	222.88	
Retirement Income	417.79	
Miscellaneous Expense	538.14	38,576.19
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Maintenance Department:		
Salaries	\$ 932.72	
Repair and Upkeep	79.41	
Moving, Storage, Transfer	307.30	
Electricity	2,481.78	
Heat	331.51	
Rent	5,400.00	9,532.72
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Total Expense		\$149,964.49
Credit Balance Transferred to Radio Broadcasting Reserve ..		30,047.88

SCHEDULE 32: WILLARD STRAIGHT HALL

Income:

Fees—Student (Regular Session)	\$ 93,921.00	
Fees—Student (Summer Session)	11,134.71	
Fees—Resident	745.00	
Fees—Non-Resident	372.00	
Rooms	22,294.00	
Dormitory	4,116.00	
Barber Shop	14,206.10	
Billiards	5,527.20	
Candy and Tobacco	33,013.04	
Memorial Room and Lounges	801.50	
Miscellaneous	666.71	
Advances	613.29	
Newspapers, periodicals and cards	8,065.34	
Rent	6,449.39	
Telephone and Telegraph	3,994.93	
Theatre	2,020.00	
Vending Machines	396.01	\$208,336.22
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REPORT OF THE TREASURER

Expense:

1. General Administration:

Salaries:

Administrative.....	\$23,324.14	
Secretaries.....	5,028.00	
Desk Attendants.....	10,971.49	\$39,323.63

Office Expense.....		2,220.59
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General Official Expense:

Travel.....	\$ 394.68	
Entertainment.....	132.14	
Miscellaneous.....	259.54	786.36

\$42,330.58

2. Social and Cultural Activities:

Browsing Library:

Student Help.....	\$ 1,676.05	
Newspapers and Periodicals.....	170.50	
Equipment and Supplies.....	121.16	
Sunday Concerts.....	400.00	

Student Music Program:

Records.....	136.09	
Miscellaneous.....	168.30	
Art Exhibitions.....	545.30	
Teas.....	573.79	
Social Director—Miscellaneous.....	243.33	
Forums.....	77.30	
Publicity.....	929.24	
Social Committee.....	577.30	
Folk and Square Dancing.....	45.56	
Foreign Student Hour.....	81.60	
Freshman Program.....	49.51	
Vacation Parties.....	20.70	
Poster Service.....	147.04	
Board Office—Supplies.....	462.36	
Amplifier Operation.....	269.16	
Miscellaneous—Administrative.....	1,038.82	
Hostess Committee.....	145.13	
Graduate Program:		
Graduate—Faculty.....	277.41	
Graduate—Wives.....	160.67	
Men's House Committee.....	204.22	
Veterans Wives Committee.....	440.24	
Glen Springs.....	200.00	
Photography.....	49.83	

9,210.61

3. House Department:

Supervision.....	\$ 2,501.04	
Wages.....	35,424.12	
Supplies.....	3,405.73	

Rooming Department:

Equipment and Replacements.....	487.59	
Laundry.....	2,415.42	

Lounging Department:

Equipment and Replacements.....	271.78	
Furniture Repairs.....	515.26	
Dry Cleaning.....	38.95	
Flowers.....	219.85	

45,279.74

WILLARD STRAIGHT HALL

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4. Miscellaneous:

Barber Shop:

Wages.....	\$12,000.92	
Equipment and Repairs.....	7.58	12,008.50

Candy and Tobacco.....		30,946.52
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Billiard Room:

Wages.....	\$ 2,750.13	
Equipment.....	96.94	
Supplies.....	106.96	
Repairs.....	466.70	
Federal Tax.....	170.00	3,590.73

Check Room.....		5,848.00
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Theatre.....		493.99
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Theatre Reserve.....		1,035.00
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Newspapers and Periodicals for Resale		6,549.42
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Advances.....		675.60
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Telephone Service.....		4,269.60
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Insurance.....		3,110.04
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Vending Machines.....		117.51
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68,644.91

5. Operation and Maintenance:

Heat, Light and Water:

Steam.....	\$12,937.30	
Electricity.....	8,961.00	
Water.....	1,036.80	\$ 22,935.10

General Maintenance:

Wages.....	\$ 5,622.38	
General Equipment.....	407.35	
Supplies.....	687.67	
Repairs.....	7,731.79	
Groundsmen.....	582.60	
Improvements.....	1,408.50	16,440.29
		39,375.39

Total Expense.....		\$204,841.23
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Balance to Reserve for Repairs and Replacement.....		3,494.99
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6. Dining Room:

Income:

Cafeteria.....	\$423,031.72	
Private Dining Room.....	23,502.17	
Terrace Room.....	50,269.68	
Soda Bar.....	150,411.73	647,215.30

Expense:

Administrative Expense.....	\$ 6,273.43	
Electricity.....	1,129.96	
Gas.....	446.82	
Ice.....	208.80	
Laundry of Linen.....	9,003.21	
Provisions.....	359,556.20	
Rent.....	4,800.00	
Repairs, Furniture and Equipment.....	13,246.80	
Reserve for Equipment.....	18,000.00	
Supplies.....	9,828.38	
Wages.....	250,995.69	673,489.29

Debit Balance Transferred to Willard Straight Dining Reserve		\$-26,273.99
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REPORT OF THE TREASURER

7. Johnny Parson Club:

Income.....		\$ 62,687.93	
Expense:			
Administrative Expense.....	\$	569.77	
Electricity.....		554.64	
Fuel.....		479.28	
Gas.....		422.62	
Ice.....		133.94	
Laundry.....		1,045.07	
Provisions.....		32,516.26	
Repairs, Furniture and Equipment.....		3,429.63	
Supplies.....		2,799.04	
Wages.....		20,996.68	
Water.....		166.02	63,112.95
Debit Balance Transferred to Johnny Parson Club Reserve...	\$		-425.02

SCHEDULE 33: NEW YORK STATE VETERINARY COLLEGE

Expenditures from State and Income Funds for Fiscal Year 1947-48
(Exclusive of Transfers between Departments of the College)

	Credit Balances June 30, 1947 \$	Appro- priations \$	Income \$	Expendi- tures \$	Lapsed Appro- priations June 30, 1948 \$	Credit Balances June 30, 1948 \$
Chapter 362—Laws 1946.....	3,514.33			1,970.73	1,543.60	
Chapter 55—Laws 1946.....	9,129.79			5,228.83	3,909.96	
Chapter 57—Laws 1946.....	95.88				95.88	
Chapter 59—Laws 1946 (Deficiency).....	.47				.47	
Chapter 300—Laws 1946 (Department of Agriculture and Markets).....		4,853.20		4,853.20		42.72
Chapter 62—Laws 1947 (Reappropriation).....	613.32			570.60		
Chapter 62—Laws 1947 (Reappropriation).....	22,711.66			5,052.42	17,659.24*	264.44
Chapter 62—Laws 1947 (Reappropriation).....	264.44					
Chapter 62—Laws 1947 (Reappropriation).....	396,000.00				396,000.00*	7,631.97
Chapter 62—Laws 1947 (Reappropriation).....	249,003.01			260,472.04		
Chapter 60—Laws 1947.....		19,101.00**				
Chapter 415—Laws 1947 (Department of Agriculture and Markets).....		59,487.29		59,487.29		.18
Chapter 64—1947 (Deficiency).....	.18					
Chapter 415—Laws 1947.....	58,500.00			4,867.20	58,500.00	
Chapters 62 and 415—Laws 1947.....	21,300.00			9,076.91	16,432.80*	
Veterans Education Fund 1947-48.....	5,850.00			5,292.84		1,674.57
Chapter 102—Laws 1948 (Reappropriation).....		4,901.48				12,366.40
Chapter 102—Laws 1948 (Reappropriation).....		17,659.24				396,000.00
Chapter 102—Laws 1948 (Reappropriation).....		396,000.00				308,630.85
Chapter 100—Laws 1948.....		412,183.00		103,552.15		
Chapter 100—Laws 1948 (Department of Agriculture and Markets).....		19,765.54		19,765.54		.75
Chapter 104 1948 (Deficiency).....		957.00		956.25		5,795.57
Chapter 100—Laws 1948.....		7,800.00		2,004.43		16,382.54
Chapter 105—Laws 1948 (Reappropriation).....		16,432.80		50.26		58,500.00
Chapters 102 and 415—Laws 1948 (Reappropriation).....		58,500.00				110,993.15
College Fund.....	116,125.11		93,824.59	98,956.55		
Totals.....	\$883,108.19	\$1,017,640.55	\$93,824.59	\$582,157.24	\$494,132.95	\$918,283.14
State Appropriation Balances (See Schedule 16).....						807,289.99
Restricted Credit Balances (See Schedule 17).....						110,993.15

*Reappropriated Chapter 102—Laws 1948.

**Supplemental Allocation Chapter 60—Laws 1947.

SCHEDULE 34: NEW YORK STATE COLLEGE OF AGRICULTURE

Expenditures from State and Income Funds for Fiscal Year 1947-48
(Exclusive of Transfers between Departments of the College)

	Credit Balances June 30, 1947	Appro- priations	Income	Expendi- tures	Lapsed Appro- priations	Credit Balances June 30, 1948
Chapter 55—Laws 1946.....	\$ 15,615.01		\$	\$ 3,110.37	\$ 12,504.64	\$
Chapter 284—Laws 1946.....	470.69			57.85	412.84	
Chapter 300—Laws 1946.....	48,178.59			14,855.32	33,323.27	
Chapter 300—Laws 1946 (Department of Agri- culture and Markets).....		361.42		361.42		
Chapter 362—Laws 1946.....	1,218.39			1,197.11	21.28	
Chapter 60—Laws 1947.....	2,195,836.87	264,883.00		2,407,879.98		
Chapter 60—Laws 1947 (New York State Food Commission).....		10,467.74		10,467.74		52,839.89
Chapter 60—Laws 1947 (Department of Agri- culture and Markets).....		5,177.50		5,177.50		
Chapter 62—Laws 1947.....	51,500.00	22,000.00		2,229.96	19,770.04*	
Chapters 62 and 415—Laws 1947.....				18,704.44	{ 1,351.22	
Chapters 62 and 415—Laws 1947.....					{ 31,444.34*	
Chapters 62 and 415—Laws 1947.....					25,500.00*	
Chapters 62 and 415—Laws 1947.....					13,111.58*	
Chapters 62 and 415—Laws 1947.....					{ 168.18	
Chapters 62 and 415—Laws 1947.....					{ 39,800.31*	
Chapters 62 and 415—Laws 1947.....						1,912.56
Chapter 62—Laws 1947 (Reappropriation).....	8,927.32			7,014.76		
Chapter 62—Laws 1947 (Reappropriation).....	62,707.36				62,707.36*	
Chapter 62—Laws 1947 (Reappropriation).....	1,116,000.00				1,116,000.00*	
Chapter 62—Laws 1947 (Reappropriation).....	1,529,000.00				1,529,000.00*	
Chapter 415—Laws 1947 (Department of Agri- culture and Markets).....		13,833.68				
College Fund.....	639,137.02		837,930.22	13,833.68		640,873.93
Pack Fund.....	13,054.72		5,200.00	836,193.31		14,277.72
Test Fund.....	4,072.04		26,407.59	3,977.00		4,434.45
Veterans Education Fund.....	113,078.11	92,738.73		26,045.18		61,443.92
				144,372.92		

SCHEDULE 35: EXPENDITURES FROM FEDERAL FUNDS—STATE COLLEGES

FISCAL YEAR 1947-48

(Exclusive of Transfers Between Departments of the College)

	Credit Balances June 30, 1947 \$	Appro- priations	Expendi- tures— Agriculture	Expendi- tures—Home Economics	Lapsed Appropri- ations	Credit Balances June 30, 1948 \$
Morrill-Nelson Fund.....	241.27	20,000.00	20,175.21			66.06
Hatch Fund.....	774.88	13,500.00	13,854.43		4.48	415.97
Adams Fund.....	288.88	13,500.00	12,693.30		23.40	1,072.18
Purnell Fund.....	4,677.71	54,000.00	30,121.18	21,245.29	1,357.92	5,953.32
Research and Marketing Fund.....		70,311.37	27,565.16	17,287.93		25,458.28
Smith-Lever Fund.....	3,370.70	175,677.81	111,974.48	57,235.19	557.69	9,281.15
Capper-Ketcham Fund.....	104.65	40,148.61	27,959.25	12,245.56	35.72	12.73
Bankhead-Jones Teaching Fund.....	899.99	69,534.92	49,338.77	20,890.24		205.90
Bankhead-Jones Research Fund.....	10,358.75	92,116.31	79,783.56	13,459.39	.98	9,231.13
Bankhead-Jones Extension Fund.....	9,236.68	282,400.98	210,647.62	65,876.89	2,006.35	13,106.80
Bankhead-Flannagan Fund.....	26,432.15	186,442.80	139,578.66	50,744.00	14,520.69	8,031.60
Emergency Farm Labor Work Fund.....	131,721.77	219,831.12	191,786.83		88,159.91	71,606.15
Total.....	\$188,107.43	\$1,237,463.92	\$915,478.45	\$258,984.49	\$106,667.14	\$144,441.27*

*Restricted Credit Balances (See Schedule 17).

SCHEDULE 36: NEW YORK STATE COLLEGE OF HOME ECONOMICS

Expenditures from State and Income Funds for Fiscal Year 1947-48
(Exclusive of Transfers between Departments of the College)

	Credit Balances June 30, 1947	Appropriations	Income	Expenditures—Home Economics	Hotel Administration	Lapsed Appropriations	Credit Balances June 30, 1948
	\$		\$	\$	\$	\$	\$
Chapter 55—Laws 1946.....	4,950.67			1,979.49		2,971.18	
Chapter 300—Laws 1946.....	173.99					173.99	
Chapter 300—Laws 1946 (Department of Agriculture and Markets).....		239.22		239.22			9,393.04
Chapter 60—Laws 1947.....	459,124.18	49,160.00		498,891.14		4,287.43*	
Chapter 62—Laws 1947.....	9,200.00			4,912.57		298.88*	
Chapter 62—Laws 1947 (Reappropriation).....	2,441.24			2,142.36			1,504.82
Chapter 62—Laws 1947 (Reappropriation).....	2,713.84			1,209.02			
Chapter 62—Laws 1947 (Reappropriation).....	13,207.07			7,377.70		5,829.37*	
Chapter 62 and 415—Laws 1947.....	3,500.00					3,500.00*	
Chapter 415—Laws 1947 (Department of Agriculture and Markets).....		15,025.28		15,025.28			432,489.32
College Fund.....	387,692.87		655,524.79	436,599.61	174,128.73		555,848.76
Chapter 100—Laws 1948.....		766,148.00		210,299.24			3,220.45
Chapter 102—Laws 1948 (Reappropriation).....		4,287.43		1,066.98			265.63
Chapter 102—Laws 1948 (Reappropriation).....		298.88		33.25			8,708.30
Chapter 102—Laws 1948 (Reappropriation).....		9,329.37		621.07			1,482.09
Chapter 102—Laws 1948 (Reappropriation).....		40,356.00		38,872.29		1.62	
Chapters 104 and 468 (Deficiency).....							
Total.....	\$883,003.86	\$884,844.18	\$655,524.79	\$1,219,269.22	\$174,128.73	\$17,062.47	\$1,012,912.41
State Appropriation Balances (See Schedule 16).....							580,423.09
Restricted Credit Balances (See Schedule 17).....							432,489.32

* Reappropriated by Chapter 102—Laws 1948.

SCHEDULE 37: AGRICULTURAL EXPERIMENT STATION AT GENEVA, NEW YORK

Expenditures from State, Federal and Income Funds for the Fiscal Year 1947-48

	Credit Balances June 30, 1947	Appropriations	Income	Expenditures	Lapsed Appropriations	Credit Balances June 30, 1948
Chapter 55—Laws 1946.....	\$ 7,779.23	\$	\$	\$	\$ 3,632.07	\$
Chapter 60—Laws 1947.....	404,390.84	52,500.00 *		4,147.16		9,302.04
Chapter 60—Laws 1947 (Reappropriation).....	1,000.00			447,588.80		63.10
Chapter 62—Laws 1947 (Reappropriation).....	877,100.00			936.90		
Chapter 62—Laws 1947 (Reappropriation).....	430,000.00				877,100.00 **	
Chapter 62—Laws 1947 (Reappropriation).....	1,200.00	-1,200.00			430,000.00 **	
Chapter 62—Laws 1947 (Reappropriation).....	1,272.72			419.80		852.92
Chapter 62—Laws 1947 (Reappropriation).....	7,198.05			3,260.41	3,937.64 **	
Chapter 62—Laws 1947 (Reappropriation).....	4,200.00				4,200.00 **	
Chapter 62—Laws 1947 (Reappropriation).....	32,811.90			18,223.60	14,588.30 **	
Chapter 64—Laws 1947 (Deficiency).....	7,000.00			7,000.00		
Hatch Fund.....	637.50	1,500.00		1,573.11		564.39
Adams Fund.....	649.24	1,500.00		675.24		1,474.00
Purnell Fund.....	458.61	5,900.80		5,890.29		469.12
Bankhead-Jones Research Fund.....	867.44	10,181.59		7,298.92		3,750.11
Research and Marketing Fund.....		5,034.59		1,929.56		3,105.03
Station Fund.....	80,657.54		45,753.93	25,852.10		100,559.37
Chapter 100—Laws 1948.....		666,018.00		158,039.85		507,978.15
Chapter 102—Laws 1948 (Reappropriation).....		14,588.30		10,024.93		4,563.37
Chapter 102—Laws 1948 (Reappropriation).....		877,100.00				877,100.00
Chapter 102—Laws 1948 (Reappropriation).....		430,000.00				430,000.00
Chapter 102—Laws 1948 (Reappropriation).....		4,200.00		7.81		4,192.19
Chapter 102—Laws 1948 (Reappropriation).....		3,937.64		1,720.23		2,217.41
Chapter 102—Laws 1948 (Reappropriation).....		10,000.00				10,000.00
Chapter 102 and 468—Laws 1948.....		27,665.00				27,665.00
Chapter 468—Laws 1948 (Deficiency).....		5,000.00		4,317.38		682.62
Total.....	\$1,857,223.07	\$2,113,925.92	\$ 45,753.93	\$698,906.09	\$1,333,458.01	\$1,984,538.82
State Appropriation Balances (See Schedule 16).....						1,874,616.80
Restricted Credit Balances (See Schedule 17).....						109,922.02

*Supplemental Allocation Chapter 60—Laws 1947.

**Reappropriated by Chapter 102—Laws 1948.

SCHEDULE 38: NEW YORK STATE SCHOOL OF INDUSTRIAL AND LABOR RELATIONS

Expenditures from State and Income Funds for Fiscal Year 1947-48
(Exclusive of Transfers between Departments of the College)

	Credit Balances June 30, 1947	Appropriations	Income	Expenditures	Lapsed Appropriations	Credit Balances June 30, 1948
Chapter 300—Laws 1946.....	\$112,072.20		\$	\$ 48,135.11	\$ 63,937.09	\$ 33,021.60
Chapter 60—Laws 1947.....	366,963.06			333,941.46		427,066.46
Chapter 100—Laws 1948.....		556,300.00		129,233.54		12,161.85
Chapter 100—Laws 1948.....		12,500.00		338.15		3,794.15
Veterans Education Fund.....	22,402.71			18,608.56		33,759.74
College Fund.....	22,045.12		32,127.33	20,412.71		
Total.....	\$523,483.09	\$568,800.00	\$ 32,127.33	\$550,669.53	\$ 63,937.09	\$509,803.80
State Appropriation Balances (See Schedule 16).....						476,044.06
Restricted Credit Balances (See Schedule 17).....						33,759.74

SCHEDULE 39: INDUSTRIAL FELLOWSHIPS AND INVESTIGATORSHIPS IN THE STATE COLLEGES

(For Research Projects in Endowed Colleges See Schedule 26, page 139)

AGRICULTURE

	Credit Balances June 30, 1947	Gifts	Earnings	Expendi- tures	Credit Balances June 30, 1948
Abbott Laboratories—Bacteriology.....	\$ 3,751.13			\$ 343.33	\$ 3,407.80
American Central Manufacturing Corporation—Unified Kitchen	473.38			10.63	462.75
American Cyanamid and Chemical Corporation.....	416.80	500.00		688.31	228.49
American Cyanamid Grassland Renovation.....	2,775.44	1,500.00		1,154.06	3,121.38
American Dairy Association.....	8.52				8.52
American Meat Institute.....		1,200.00		1,006.10	193.90
American Nature Association.....	7,608.53			7,464.31	144.22
American Philosophical Society.....	63.66				63.66
American Potash Institute:					
Agronomy.....	1,439.80	1,800.00		1,160.97	2,078.83
Boron.....	551.61			49.20	502.41
Vegetable Crops.....	23.40			5.13	18.27
Artificial Breeders.....	206.14			56.75	149.39
Aviation Corporation—Haymaking.....	38,312.60		12.50	17,732.67	20,592.43
Brand, A. R.—Bird Sound.....	3,331.34	35.00		5,025.05	1,573.85
Boller-Buckman-Cohn Grant.....	997.00		3,232.56	466.50	530.50
By-Products Ammonia.....	152.99			62.50	90.49
Canine Distemper Investigatorship.....		500.00		149.04	350.96
Gerophyl Fellowship.....	1,987.51	3,000.00		4,088.01	899.50
Chautauqua-Erie Farm Bureau Grant—Vegetable Research.....	400.00			399.39	.61
Cheese Research—National Cheese Research Institute.....	2,409.96	7,500.00		2,598.09	7,311.87
Cherry Burrell Soaker Washer.....		2,000.00		1,465.75	534.25
Chilean Nitrate Research Fellowship.....		1,500.00		48.37	1,451.63
Cleveland Range Company.....	82.00				82.00
Cohn, Herman—Cherry Yellows Research.....	1,509.57	500.00		156.53	1,353.04
Coke Oven Ammonia.....	275.53			773.32	2.21
Commercial Solvents Corporation.....	758.15	2,500.00		634.72	2,623.43

Cornell Research Foundation:

Egg Grading.....	1,072.62			911.15	161.47
Milk Sugar.....	900.49				900.49
Processed Honey.....	6,000.00			3,196.18	2,803.82
Dairy Products Industrial Research.....	445.50				445.50
Dairymen's League Fellowship.....	753.01				753.01
Dow Chemical Company:					
Fruit Thinning.....	546.16				196.31
Nematode Investigation.....			1,740.19		
Plant Pathology.....	135.51	2,400.00			
Potato Storage Investigatorship.....	200.77				
Dri-Food Products.....		800.00			125.38
Eso Grant.....	815.46	1,800.00	18.71		471.15
Farm Work Simplification.....	584.25				918.17
Florists and Nursery Economics Research.....		7,000.00			579.60
Flower Growers Pest Control.....	1,429.92				869.00
Frasch, Herman.....	1,152.55				1,042.29
Frasch, Herman, Foundation.....	4,122.17	10,000.00	181.68		1,152.55
Freepot—Stauffer Fruit Disease.....	627.18				6,604.44
Frosted Foods Fellowship—Home Economics.....	456.15				420.67
General Motors International Index.....	1,291.07		22.10	87.14	456.15
Goodrich, B. F., Rubber.....	1,539.11				1,226.03
G. L. F. Cereal Breeding.....	1,640.24	2,500.00		2,954.83	1,539.11
G. L. F. Corn Testing.....	.04			.04	1,185.41
G. L. F. Dairy Calf Vitamin.....	681.92	3,500.00		449.55	3,732.37
G. L. F. Dairy Cattle.....	1,328.81			356.41	972.40
G. L. F. Dairy Feed.....	3.96			3.91	.05
G. L. F. Dog Feed Research.....	2,500.00			253.89	2,246.11
G. L. F. Experimental Equipment.....	26.35				26.35
G. L. F. Forage Crops Breeding.....	7,208.72	5,000.00		8,686.73	3,521.99
G. L. F. Hybrid Grain Corn.....	9,864.07	3,463.12	36.36	6,124.43	7,239.12
G. L. F. Poultry.....	182.96	2,500.00		2,315.53	367.43
Home Economics Nutrition Grant.....		3,000.00		156.00	2,844.00
Hybrid Corn.....	19,070.68		10,025.25	4,824.35	24,271.58
Industrial Molasses Sales Company.....	88.39				88.39

	Credit Balances June 30, 1947	Gifts	Earnings	Expendi- tures	Credit Balances June 30, 1948
International Minerals and Chemical Corporation No. 1.....	214.90			100.57	114.33
International Minerals and Chemical Corporation No. 2.....	2,567.02	1,800.00		1,106.13	3,260.89
International Minerals and Chemical Corporation No. 3.....	313.32	1,000.00		283.20	1,030.12
International Minerals and Chemical Corporation No. 4.....	755.25			67.59	687.66
International Minerals and Chemical Corporation Fellowship.....	1,913.60	2,500.00		1,969.55	2,444.05
International Minerals and Chemical Corporation Grant.....		2,500.00		250.00	2,250.00
James, W. D., Fellowship.....	5,000.00	2,500.00		1,835.29	5,664.71
Jensen-Salsbery Laboratories.....	127.97	2,500.00		102.68	25.29
Lalor Foundation Fellowships.....	5,433.93	5,000.00		6,376.84	4,057.09
Lederle Laboratories:					
Investigatorship.....	1,500.00			1,500.00	
Poultry.....	697.50				697.50
Veterinary—Dr. Baker.....	3,155.60	1,500.00	1,500.00	1,260.98	4,894.62
Long Island Duck Growers.....		500.00			500.00
Long Island Produce and Fertilizer.....	1,476.62			920.84	555.78
Lord and Burnham Company Grant.....	3,133.11			1,617.57	1,515.54
Merrell, Wm. S., Neurochemistry Fellowship.....		1,808.00		1,677.63	130.37
National Biscuit Company Grant.....	5,966.50			143.04	5,823.46
National Lime Association Research Fellowship.....	102.55	2,000.00		1,182.79	919.76
National Sanitation Foundation Fellowship.....	1,400.00	1,500.00		1,753.91	1,146.09
New York Artificial Breeders Cooperative, Inc.....	4,453.75	6,000.00		4,565.95	5,887.80
New York Farmers Beef Cattle Research.....	657.38	1,000.00		1,207.69	449.69
New York Farmers Pasture Research.....	679.34				679.34
New York Florists Club—Entomology.....	1,851.32	2,000.00		1,712.24	2,139.08
New York Florists Club—Plant Disease Control.....	968.25	2,000.00		1,581.66	1,386.59
New York-New Jersey Milk Distribution Study.....	16,427.40			14,397.11	2,030.29
New York State Conservation Council Grant.....	500.00	500.00		752.62	247.38
New York State Flower Growers Grant—Pest Control.....	20.32	1,000.00		803.06	217.26
New York State Flower Growers Research Fund.....	450.00			64.00	386.00
New York State Flower Growers Fellowship.....	2,081.06	4,500.00		3,842.61	2,738.45
New York State Nurserymen's Association.....	100.00	500.00		186.97	413.03
Nutrition Foundation—Gunsalus, Dr. I. C.....	5,566.05			5,566.05	
Ortho Research Foundation.....	85.26			84.89	.37

Pacific Coast Borax Company Boron Fellowship.....				2,000.00	1,145.82	854.18
Philco Frozen Food Fund.....	5.74					5.74
Phosphate Research Committee Investigatorship.....				2,500.00		2,500.00
Refrigeration Research:						
Foundation I.....	357.43				357.43	
Foundation II.....	279.07				279.07	
R G 584.....				29,109.00	22,359.63	6,749.37
Rockefeller Foundation:						
Enzyme Chemistry Research.....	1,334.38			3,200.00	3,025.61	1,508.77
Plant Genetics.....	1,711.86				1,545.63	166.23
Rohm and Haas Company.....	350.00					350.00
Roses Inc. Fellowship.....	2,104.75			2,000.00	1,736.97	2,390.78
Society of American Florists.....	281.64					281.64
Society of American Florists Fellowships.....				3,000.00	2,019.60	980.40
Socony-Vacuum Oil Company.....	27.87					27.87
Standard Brands Fellowship.....	170.00			1,200.00	318.00	1,052.00
Swift and Company—Cattle Mange Research.....				21,000.00	1,074.49	19,925.51
Swift and Company—Livestock Sterility.....					3,364.12	6,504.79
T. V. A. Phosphate Demonstration.....	9,868.91				3,707.29	9,098.02
Texas Gulf Sulphur Company—Livestock Insecticide.....	9,169.19				3,636.12	296.03
Tobacco By-Products and Chemical Corporation, Inc.....	616.88			3,000.00	320.85	2,174.23
Vesicol Corporation.....	1,747.03			1,000.00	2,572.80	74.00
Walker (Hiram) and Sons, Inc.—Dairy Calf Research.....	1,325.16			3,000.00	2,251.16	2,810.92
Western Condensing Company.....	2,952.15			3,000.00	3,141.23	963.34
Winthrop Chemical Company:						
Veterinary—Dr. Baker.....	60.16				25.00	35.16
Veterinary—Dr. Milks.....	257.45					257.45
Total.....	\$234,317.35	\$178,615.12	\$20,428.47	\$207,125.24	\$226,235.70	

GENEVA

Aluminum Company of America Packaging Investigatorship.....	\$ 2,152.53	\$	\$ 1,939.40	\$ 213.13
American Can Company—Tomato Pectin.....	2.43			2.43
American Potash Institute.....	3,103.58		720.91	2,382.67

	Credit Balances June 30, 1947	Gifts	Earnings	Expenditures June 30, 1948	Credit Balances June 30, 1948
Biological Stains.....	1,638.59			1,384.85	253.74
Cellulose Preservative.....	128.60				128.60
Cleaning and Sterilizing.....	1,187.75			1,125.23	62.52
Continental Can Company—Electronic Blanching.....	274.02			183.83	90.19
Corn Products Refining Grant.....	399.63			130.27	269.36
Cornell Wine and Cider Research.....	5.17		2.93		8.10
Disinfectant Investigatorship.....	27.62			27.62	
Dow Chemical Company—Dinitro.....	2,819.12	300.00		1,153.67	1,965.45
duPont, E. I. de Nemours—Nutrient Spray.....	723.15		110.81	750.25	83.71
Fruit Juice Concentrate.....	1,145.32			90.57	1,054.75
Geneva American Cyanamid Defoliant.....		600.00		60.00	540.00
Geneva American Cyanamid Fungicide.....	2,041.98			1,289.29	752.69
Geneva American Cyanamid Weed Control.....		300.00			300.00
Geneva Carbide and Carbon Investigatorship.....	900.00				900.00
Geneva duPont.....	4,747.65	5,000.00		4,949.14	4,798.51
Geneva Freezing Project.....	* 1,709.72		4,000.00	1,852.87	3,856.85
Geneva Glyoxalidine.....		1,200.00		126.52	1,073.48
Geneva Niagara Spray Duster.....	419.80			82.65	337.15
Geneva Onyx Oil and Chemical Company.....	357.18			35.87	321.31
Geneva Paper Container and Paper Board.....	1,691.96			463.77	1,228.19
G. L. F. Tomato.....	14.72		.28		11.50
B. F. Goodrich—P. E. S. Fungicide.....	450.00			3.50	450.00
Grape Fertilizer.....		1,000.00		60.26	939.74
Harshaw Chemical Company—Copper.....	1,562.31			391.70	1,170.61
International Minerals and Chemical Corporation.....	4,002.05	1,000.00		460.16	4,541.89
Merck and Company.....	855.88	550.00		706.18	699.70
NCA-CMI Geneva Blanching.....	410.62	3,200.00		3,183.16	427.46
National Preservers Association.....	4,304.98			3,483.30	821.68
New York Preservers Association—Grape Research.....		1,500.00		1,287.20	212.80
Nutrition Foundation—Carbohydrates.....	20.33			17.47	2.86
Puritized Fireflight Research.....	500.00			50.00	450.00
Research Corporation Grant.....	787.00	2,000.00		426.37	2,360.63
Rohm and Haas Fungicide.....	439.47			40.32	399.15

Sauerkraut Industry	219.16			219.16	
Shell Oil	12,157.93	8,000.00		12,603.83	7,554.10
Sugar Research Foundation:					
Fruit Pectin	3,092.50	2,500.00		1,546.06	4,046.44
Metabolism	145.66			43.03	102.63
Pectin Hydrolyzate		1,000.00		349.20	650.80
Tennessee Copper Fungicide	1,700.81	500.00		115.27	2,085.54
Total	\$ 56,139.22	\$28,650.00	\$4,114.02	\$41,352.88	\$47,550.36

INDUSTRIAL AND LABOR RELATIONS

Carnegie Corporation		\$10,000.00			\$10,000.00
Grand Total	\$290,456.57	\$217,265.12	\$24,542.49	\$248,478.12	\$283,786.06

REPORT OF THE TREASURER

SCHEDULE 40: INCOME FROM INVESTMENTS

Total Income.....		\$1,777,614.72
General Charges:		
Bonds and Stocks Expense.....	\$ 30,107.16	
Mortgage and Real Estate Expense.....	13,384.69	
3% Service Charge on Pooled Funds.....	49,202.28	
2% of Net Income to Investment Reserve	31,817.47	124,511.60
		<hr/>
Less Transfer to Income Stabilization Fund (See Schedule 19).....		\$1,653,103.12
		<hr/>
		73,936.06
Amount Distributed as Interest on Funds:.....		<hr/>
Endowment Funds (See Schedule 22).....	\$1,472,955.46	\$1,579,167.06
Non Endowment Funds (See Schedule 23).....	106,211.60	1,579,167.06
		<hr/>
Restricted:		
Medical College at New York (See Schedule 25)...	\$ 474,734.96	
Endowed Colleges at Ithaca (See Schedule 25)....	527,953.33	
Loan Funds (See Schedule 5).....	46,362.69	
		<hr/>
Total.....	\$1,049,050.98	
Unrestricted—Endowed Colleges at Ithaca (See Exhibit D and Schedule 25).....	530,116.08	\$1,579,167.06
		<hr/>

SCHEDULE 41: DONATIONS

COLLEGES AT ITHACA

Student Aid:

Scholarships and Fellowships:

Ahrens Publishing Company for Hotel Management Scholarship.....	\$ 200.00
Alpern, Daniel, Memorial Scholarship from:	
Alpern, Harry.....	400.00
Mailman Foundation.....	1,000.00
American Hotel Association.....	300.00
American Hotel Association Directory Corporation for Hotel Red Book Scholarship.....	300.00
Amster, Sol, for:	
Amster, Sol, Scholarship.....	100.00
Cornell Society of Hotelmen Scholarship.....	50.00
Anonymous for:	
Architecture Special Foreign Student Scholarship.....	1,500.00
Law Scholarship Award.....	100.00
Borden Company Foundation for Borden Agricultural Scholarships.....	1,500.00
Burdick, Charles K., Scholarship from:	
Altman, David.....	20.00
Berlin, Norman.....	20.00
Clark, H. Sol.....	5.00
Cohen, Abraham J.....	25.00
Curia Scholarship Fund.....	10.00
Edelstein, Mortimer S.....	25.00
Fink, Joseph H.....	10.00
Fraser, Henry S.....	200.00
Friedman, John M.....	25.00
Gitlitz, James B.....	5.00
Glusheim, Marvis P.....	15.00

DONATIONS

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Goldberg, Eli M.	25.00
Gould, Abbott.	5.00
Gould, Milton S.	50.00
Heyman, Lazarus S.	25.00
Innerfield, H. Milton.	5.00
Katzin, Leo P.	5.00
Koestler, Melvin J.	10.00
Leff, Arthur.	5.00
Milman, Morton.	100.00
Moscowitz, Alvin E.	10.00
Pomerance, Robert.	35.00
Ratzkin, Jack L.	10.00
Rosenzweig, Simon.	25.00
Rothstein, Nathan.	25.00
Singer, Joseph.	10.00
Stein, Meyer.	20.00
Swan, Alfred J.	15.00
Tretter, Maxwell H.	15.00
Unger, Adrian M.	10.00
Weinstein, Murray M.	5.00
Weintraub, Joseph.	35.00
Wolkinson, Herman.	10.00
Zazula, Murray L.	25.00
Burpee, W. Atlee, Company, for W. Atlee Burpee Scholarship in Horticulture.	100.00
Chi Psi Educational Trust for Chi Psi Scholarship	200.00
Cornell Club of Chicago Regional Scholarship from: Members.	3,559.38
Cornell Musical Club Committee of Chicago. .	614.24
Davis, Edward.	15.00
Fitzpatrick, James R.	5.00
Giles, Roscoe C.	25.00
Hayden, Virgil.	10.00
Hench, Jay L.	25.00
Notzorg, Charles S.	25.00
Tuttle, Edward M.	15.00
Waud, E. P.	25.00
Weisbrod, Benjamin H.	10.00
Whyte, Jessel S.	50.00
Cornell Club of Lehigh Valley.	600.00
Cornell Club of Nassau County Regional Scholar- ship from:	
Andrews, James W.	5.00
Brown, Richard H.	10.00
Buerger, Otto M.	5.00
Crawford, J. Stewart.	15.00
Doing, M. D.	25.00
Drexler, Milton.	5.00
Edsell, Ralph J.	5.00
Flint, George.	5.00
Halsted, G. C., Jr.	10.00
Hunter, Finley.	50.00
Kohm, R. A.	25.00
Maier, A. Clare.	10.00
Miller, W. Barry.	5.00
Murray, Oliver J.	5.00
Newman, Kenneth C.	5.00
Stone, Weed W.	10.00
Turnbull, John G.	20.00
Ward, Charles E.	5.00
Watson, Carl H.	10.00

REPORT OF THE TREASURER

Wood, Bert L.....	10.00
Cornell Club of New England Regional Scholarship from:	
Members.....	200.00
Bradley, R. C.....	100.00
Milner, Harry R.....	5.00
Rockwell, George H.....	149.25
Starkweather, William G.....	75.00
Stuetzer, Herman, Jr.....	5.00
Tyron, William I.....	5.00
Werly, Charles.....	50.00
Cornell Club of New York Regional Scholarship from:	
Anonymous Members.....	3,221.00
Bache, Harold L.....	25.00
Bailey, Clifford S.....	75.00
Bell, Lewis.....	25.00
Blickman, Saul.....	25.00
Carney, C. J.....	50.00
Case, F. O.....	10.00
Clogher, Alexander S.....	10.00
Cobb, Edmund A.....	10.00
Cressman, W. L.....	50.00
Davidson, H. E.....	12.00
Demarest, John M.....	12.00
Desbecker, John W.....	12.00
Di Stasio, Joseph.....	25.00
Dittrich, John A.....	25.00
Dixon, D. H.....	25.00
Doyle, R. A.....	12.00
Elsenbast, Arthur S.....	50.00
Emanuel, Victor.....	100.00
Fraser, J. K.....	25.00
Gannett, Frank E.....	100.00
Gemar, S. T.....	25.00
Goodwillie, Edward E.....	50.00
Grasselli, C. A., II.....	25.00
Herschel, Arthur H.....	20.00
Holbrook, George W.....	10.00
Hollis, John C.....	12.00
Jamison, Edward S.....	50.00
Jamison, James R.....	15.00
Kaufmann, Eugene, Jr.....	12.50
Kilian, Robert E.....	10.00
Kleitz, William L.....	100.00
Kugler, Clarence B.....	100.00
Landres, Arnold G.....	10.00
Langdon, Jervis.....	15.00
Mertens, Jacob, Jr.....	30.00
Milner, Harry R.....	25.00
Morrell, Robert W.....	25.00
Mueller, Paul.....	50.00
Newton, C. E., Jr.....	25.00
Neufeld, Maurice.....	5.00
Oberndorf, C. P.....	15.00
Olin, J. M.....	200.00
Olin, Spencer T.....	200.00
Peace, William S.....	700.00
Peters, H. W.....	10.00
Pope, Clarence S.....	50.00
Proctor, Gordan.....	33.00

DONATIONS

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Purcell, Robert W.....	12.00
Quinn, Joseph F.....	50.00
Reed, William E.....	10.00
Rees, Frank H.....	5.00
Rogan, Ralph F.....	15.00
Routh, Joseph P.....	50.00
Salinger, Arthur.....	10.00
Schieren, George A.....	25.00
Spang, Carl.....	65.00
Starbuck, R. D.....	100.00
Swan, Byron L.....	12.00
Triest, Rudolf M.....	100.00
Tuck, A. E.....	15.00
Upson, Maxwell M.....	100.00
Vanderwaart, Peter.....	15.00
Weadon, Donald A.....	5.00
White, J. D.....	200.00
White, R. W.....	25.00
Wolfson, George M.....	12.00
Wood, Fred C.....	15.00
Woodruff, Walter B.....	12.00
Zimmerman, H. T.....	12.00
Cornell Club of Philadelphia Regional Scholarship from:	
Anonymous Members.....	573.33
Buckley Brothers.....	661.00
O'Brien, Frank L., Jr.....	100.00
Cornell Club of Syracuse.....	350.00
Cornell Club of Trenton Regional Scholarship from:	
Dilts, Douglas S.....	100.00
Hill, William H.....	25.00
Cornell Club of Washington, D. C.....	200.00
Cornell General Scholarship from:	
Bache, Harold L.....	100.00
Backer, Frederick.....	200.00
Badenhausen, Carl W.....	500.00
Cornell Club of Ithaca.....	1,000.00
Dee, Lawrence T.....	200.00
Florsheim, Irving.....	200.00
Hunter, Francis T.....	300.00
Lansing, S. G.....	200.00
Menjou, Adolphe J.....	100.00
Ohrbach, Jerry.....	300.00
Riordan, William O.....	100.00
Seeman, William.....	300.00
Cornell Women's Club of Syracuse for Nottingham, Margaret Crouch, Scholarship Endowment Income.....	50.00
Crofts, F. S., for Martin Sampson Graduate Fellowship.....	500.00
Doft, Elliot B., for Frank J. Doft Memorial Scholarship.....	250.00
Duncan Hines Foundation.....	1,250.00
Eastman Kodak Company for Fellowship in Chemical Engineering.....	750.00
Esso Standard Oil Company for Esso 4-H Club Scholarship.....	300.00
Foundry Educational Foundation.....	15,000.00
Harding, Claude C.....	1,000.00
Harris, Kerr, Forster and Company.....	400.00

REPORT OF THE TREASURER

Henry Hudson Hotel	400.00	
Hillman, Sidney, Foundation for Sidney Hillman Memorial Scholarship	2,000.00	
Hotel Administration Scholarship from:		
Pick Hotel Corporation	300.00	
Smith, Ray	100.00	
Koehl, Landis and Landan	200.00	
Milliman, Thomas E., for Leonard T. Milliman Cooperative Law Scholarship	536.00	
Murphy, Fred P., for		
Grolier Society Scholarship	1,000.00	
New York Division of the Women's National Farm and Garden Association, Incorporated for:		
Douglas, Mrs. Walter, Scholarship	150.00	
King, Mrs. Frances, Scholarship	150.00	
New York State Bankers' Association, Group VIII	400.00	
New York State Hotel Association	635.00	
Ohio Hotel Association	250.00	
Pennsylvania State Hotel Association	100.00	
Phi Kappa Phi	150.00	
Phi Kappa Psi Foundation	200.00	
Pittsburgh Consolidation Coal Company	2,000.00	
Proctor and Gamble Company	1,800.00	
Reed, Harold L., for Kenneth O. Reed Scholarship	720.00	
Rite-way Products Company	200.00	
Savarins, Incorporated	200.00	
Schlitz Brewing Company	21,000.00	
Sears Roebuck Foundation	2,600.00	
Shell Fellowship Committee for:		
Geology	1,888.00	
Chemical Engineering	1,500.00	
Sigma Xi	500.00	
Simonsen, Fred A.	500.00	
Smith, Kline and French Laboratories	1,700.00	
Standard Oil Company of Indiana for Fellowship in Chemical Engineering	1,250.00	
Standard Oil Company of Ohio for Fellowship in Chemistry	1,700.00	
Stouffer Corporation, The	200.00	
Teagle Foundation	15,370.00	
Texas Company, The	1,500.00	
United States Rubber Company	2,800.00	
Westinghouse Educational Foundation	2,000.00	
Winter, Mabel, Scholarship Fund for New York State Federation of Business and Professional Women's Club Scholarship	250.00	
Ye Hosts Society	100.00	\$110,342.70

Loans:

Association of Teachers of Agriculture of New York State for World War II Memorial Loan	\$100.00
Chemical Engineering Loan Fund from:	
Boschen, Henry O.	50.00
Mead, Louis W.	50.00
Moore, James B.	50.00
Pappas, George F.	50.00
Parker, Harold A.	50.00
Permar, Philip	10.00
Ruden, Sol.	15.00
Taylor, William N.	25.00

DONATIONS

205

Cornell Student Law Association for Law Association Loan Fund	75.00	
Ye Hosts Society	100.00	575.00
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Grants:		
Anonymous for Anonymous Grant Fund in Home Economics	\$ 1,000.00	
Dean of Women's Grant Fund from:		
Anonymous	410.00	
Society of Cornell Dames	252.50	
Student Relief Fund from:		
Hudson, Paul H.	25.00	
Schweitzer, George F., Estate of	1.00	1,688.50
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Prizes:		
Alumni Association of the College of Agriculture...	\$ 25.00	
Bishop, Morris G., for Morrison Poetry Prize.....	100.00	
Carey, W. D. P., for Carey Exhibition Prize.....	200.00	
Cohan, Max J., for Bess Berlow Cohan Prize.....	100.00	
Manuscript Short Story Prize from:		
Bishop, Morris G.	4.54	
Manuscript Club.....	265.46	
Morris, Mr. and Mrs. Evan J., for		
Dudley, Eric, Annual Award	50.00	745.00
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Miscellaneous:		
Aeronautical Engineering Research from:		
Avco Manufacturing Corporation	\$ 5,000.00	
Bell Aircraft	15,000.00	
Fairchild Engineering and Airplane Corporation	20,000.00	
Grumman Aircraft Engineering Corporation	25,000.00	
United Aircraft Corporation	40,000.00	
Alumni Development Fund—Detroit from:		
Cisler, Walker L.	100.00	
Hart, Linton	100.00	
Shreve, Ralph F.	25.00	
Anonymous for 225 Fall Creek Drive Heating Repairs	500.00	
Bernays, Edward L., for Lecture Fund	1,033.96	
Boak, T. I. S., for:		
President's Special Account	2,367.95	
Chimes Survey	500.00	
Brunson, Arthur M., for Robert Taft Brunson Memorial Room	2,000.00	
Burns, Samuel, Estate of, for Civil Engineering	925.00	
Class of 1927 for Fund	474.93	
Class of 1932 (Men) for Income of Class of 1932 Fund	46.37	
Cornell Corinthian Yacht Club from:		
Adams, Arthur S.	150.00	
Chapman, C. F., Jr.	50.00	
DeVoe, Kermet	25.00	
Hudgins, H. S.	100.00	
Knapp, L.	10.00	
Kugler, Clarence B., Jr.	100.00	
Latshaw, William H.	25.00	
Lockwood, George E.	450.00	
Messner, Manfred	5.00	
Russell, Stanley A.	50.00	
Snedeker, Charles B.	10.00	
Snedeker, Marion O.	10.00	
Stebbens, E. Vail	50.00	
Stephens, Roderick, Jr.	10.00	

Cornell Research Foundation for:		
Trustee Faculty Committee on Research.....	6,000.00	
Vice-President for Research Salaries.....	2,500.00	
Counselors of Students from:		
City Panhellenic Society.....	25.00	
Hazen, Edward W.....	50.00	
Crouse, Nellis, for Cornell Library Association.....	100.00	
Drummond Fund from Miscellaneous Donors.....	2,790.00	
Engineering Cooperative Training from:		
General Electric.....	5,000.00	
Philco Corporation.....	7,000.00	
Farr, Charlotte C., Estate of, for Gifts, Disposition Pending.....	20,986.48	
Fenner, A. F., Jr., for English Department.....	5.20	
Foundry Educational Foundation for Engineering Foundry Foundation Equipment.....	20,000.00	
Harris, N. Dwight, for University Press.....	500.00	
James Foundation of New York, Incorporated, for James Foundation Fund.....	3,000.00	
Library Books Fund from:		
MacKellar, Walter.....	25.00	
Pierce, Louise F.....	50.00	
Men's Dormitory No. 1 Campaign Expense from:		
Cowles, Edwin.....	148.80	
Flanigan, H. C.....	100.00	
Herriman, Victor D.....	50.00	
O'Connor, F. Barnard.....	100.00	
Wyman, Phillips.....	100.00	
National Theatre Conference for New York State Plays.....	2,400.00	
Rhodes, Fred H., for Chemical Engineering.....	100.00	
Sapsucker Woods Fund from:		
Kos, Imre Doman.....	10.00	
Scheetz, Virginia S.....	200.00	
Scheetz, Francis H., for Alumni Fund Expense.....	555.00	
Sigma Phi Epsilon Association.....	1,000.00	
Speno, Frank, for Infirmary Library Fund.....	200.00	
Taylor, Myron, for Lectures on Foreign Affairs.....	15,000.00	
University Development Fund from:		
Brown, Frances G., Estate of.....	1,000.00	
Farkell, Ouida, Estate of.....	6,997.90	
Foster, Florence M., Estate of.....	828.37	
Frost, Carroll J., Estate of.....	72.43	
Goodspeed, Charles B., Estate of.....	1,072.00	
Harrold, James P., Estate of.....	1,635.00	
Miller, Charles J., Estate of.....	181.32	
Parmelee, James, Estate of.....	11,500.00	
Studley, Elmer E., Estate of.....	1,358.78	
Upton, Maxwell M.....	5,800.00	
Year-End Contingency Account from:		
Jamison, Edward S.....	938.00	
Rockwell, George H.....	752.00	
		234,249.49
Investigatorships in Endowed Colleges:		
Allied Chemical and Dye Corporation.....	\$ 1,500.00	
Frosted Foods Research from:		
Buffalo Niagara Electric Company.....	3,975.00	
Central Hudson Gas and Electric Company.....	990.00	
Central New York Power Company.....	3,000.00	
Consolidated Edison Company.....	10,000.00	
Long Island Lighting Company.....	2,550.00	

DONATIONS

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New York Power and Light Corporation.....	3,025.00	
New York State Electric and Gas Corporation...	3,585.00	
Rochester Gas and Electric Corporation.....	1,835.00	
Staten Island Edison Company.....	630.00	
Gannett Nutrition Research.....	5,000.00	
Philco Frozen Foods Research.....	6,000.00	
Schering Corporation.....	1,500.00	43,590.00

Investigatorships in State Colleges:

American Cyanamid Company for:

American Cyanamid Grassland Renovation.....	\$ 1,500.00	
Cyanamid and Chemical Corporation—Potato Storage.....	500.00	
American Meat Institute.....	1,200.00	
American Potash Institute, Inc.....	1,800.00	
Cerophyl Laboratories.....	3,000.00	
Cherry Burrell Corporation for:		
Soaker Washer.....	2,000.00	
High Temperature, Short Time Pasteurization ..	500.00	
Commercial Solvents Corporation.....	2,500.00	
Creamery Package Manufacturing Company for High Temperature, Short Time Pasteurization ..	500.00	
Dow Chemical Company for Plant Pathology.....	2,400.00	
Dri Food Products, Inc.....	800.00	
Grinnell, Lawrence I., for Bird Sound.....	35.00	
International Minerals and Chemical Corporation for:		
Fellowship.....	2,500.00	
Grant No. 1.....	2,500.00	
Grant No. 2.....	1,800.00	
Grant No. 3.....	1,000.00	
James Manufacturing Company.....	2,500.00	
Lederle Laboratories Division of American Cyanamid	1,500.00	
Merrell, William S.....	1,808.00	
New York State Flower Growers, Inc. for:		
Fellowship.....	4,500.00	
Grant.....	1,000.00	
Pacific Coast Borox Company.....	2,000.00	
Standard Brands, Inc.....	1,200.00	
Standard Oil Development Company for Esso Grant	1,800.00	
Swift and Company for Cattle Mange Research....	21,000.00	
Tobacco By-Products and Chemical Corporation for Insecticide Grant.....	3,000.00	
Velsicol Corporation.....	1,000.00	
Walker, Hiram, and Sons, Inc., for Dairy Calf Research.....	3,000.00	
Western Condensing Company.....	3,000.00	
York Corporation for High Temperature, Short Time Pasteurization.....	500.00	72,343.00

Investigatorships at Geneva Experiment Station:

American Cyanamid Company for:

Weed Control.....	\$ 300.00	
Defoliant Grant.....	600.00	
Carbide and Carbon Chemical Corporation for Geneva Glyoxalidine Grant.....	1,200.00	
Dow Chemical Company for Dinitro Grant.....	300.00	
du Pont, E. I., de Nemours, for Geneva du Pont ..	5,000.00	

REPORT OF THE TREASURER

International Minerals and Chemical Corporation for:		
Investigatorship.....	1,000.00	
Grape Fertilizer.....	1,000.00	
Merck and Company, Inc. for Merck Insecticide	550.00	
National Canners Association for NCA-CMI		
Geneva Blanching.....	3,200.00	
Shell Oil, Inc. for Geneva Shell Oil.....	8,000.00	
Tennessee Corporation Research Laboratories for		
Tennessee Copper Fungicide.....	500.00	21,650.00
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Research in Endowed Colleges:		
American Foundrymen's Association for:		
Engineering.....	\$7,500.00	
Geology.....	300.00	
American Iron and Steel Institute.....	15,110.08	
Carnegie Corporation for Sociology and Anthro-		
pology.....	40,000.00	
du Pont, E. I., de Nemours, Company for:		
Chemistry.....	7,300.00	
Chemical Engineering.....	2,800.00	
Mechanical Engineering.....	2,800.00	
Law Alumni Group in New York City for Law		
School Research.....	680.00	
National Committee for Mental Hygiene.....	2,500.00	
National Geographic Society for Aurora Borealis..	2,000.00	
Nutrition Foundation for:		
Guinea Pig Research.....	2,700.00	
Vitamin B Complex.....	5,000.00	
Research Corporation.....	15,000.00	
Rockefeller Foundation for:		
Chinese Studies.....	7,500.00	
Civil Liberties.....	5,000.00	
Community Studies.....	25,000.00	
Division of Modern Languages.....	15,000.00	
Slavic Studies.....	4,750.00	
Subversive Activities.....	27,500.00	
Snyder, Mrs. Adelaide C., for Harry Snyder Fund	1,000.00	
Sodium Silicate Manufacturers Institute.....	7,500.00	196,940.08
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Research in State Colleges:		
American Association of Nurserymen, Inc. for		
Florists and Nursery Economics Research....	\$ 1,500.00	
Carnegie Corporation for New York State School		
of Industrial and Labor Relations.....	10,000.00	
Chilean Nitrate Educational Bureau.....	1,500.00	
Coke Oven Ammonia Research Bureau.....	500.00	
Cooperative G.L.F. Holding Corporation for:		
G. L. F. Cereal Breeding.....	2,500.00	
G. L. F. Dairy Calf Vitamin.....	3,500.00	
G. L. F. Forage Crops Breeding.....	5,000.00	
G. L. F. Hybrid Grain Corn.....	3,463.12	
G. L. F. Poultry.....	2,500.00	
Frasch, Herman, Foundation.....	10,000.00	
Johnston, Frances A., for Home Economics Fund	3,000.00	
Lalor Foundation.....	5,000.00	
Long Island Duck Growers Association for Co-		
operative Association Grant.....	500.00	
National Canine Research Foundation for		
Canine Distemper Research.....	500.00	
National Cheese Institute.....	7,500.00	

DONATIONS

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National Lime Association.....	2,000.00	
New York Artificial Breeders Cooperative, Inc. . .	6,000.00	
New York Conservation Council for American Nature Association.....	500.00	
New York Farmers for Beef Cattle Research.....	1,000.00	
New York Florists Club, Inc. for:		
Entomology Fellowship.....	2,000.00	
Florists and Nursery Economics Research.....	4,000.00	
Plant Disease Control.....	2,000.00	
New York State Nurserymen's Association.....	500.00	
Phosphate Research Committee.....	2,500.00	
Rockefeller Foundation for Enzyme Chemistry..	3,200.00	
Roses, Inc.....	2,000.00	
Society of American Florists for:		
Fellowship.....	3,000.00	
Florists and Nursery Economics Research.....	1,500.00	
Treasurer of the United States for RG 584, Re- search in Longevity.....	29,109.00	116,272.12
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Research in Geneva Experiment Station:		
New York Preservers Association for Grape Re- search.....	\$ 1,500.00	
Research Corporation.....	2,000.00	
Sugar Research Foundation, Inc. for:		
Geneva Fruit Pectin.....	2,500.00	
Pectin Hydrolyzate.....	1,000.00	7,000.00
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General Unrestricted Purposes:		
Alumni Fund.....	\$389,915.04	
Anonymous Donation for Salaries.....	18,000.00	
Brown, Frances G., Estate of, for Unrestricted, Unallocated Gifts.....	255.68	
Cornell Cooperative Society for Miscellaneous Income.....	1,500.00	409,670.72
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Endowment Funds, Income Restricted:		
Alumni Permanent Subscription Fund from:		
Priest, Alice L.....	\$ 1,000.00	
VanDeventer, Mariana M., Estate of.....	1,000.00	
Anonymous for:		
Anonymous Endowment No. 1.....	87,000.00	
Anonymous Endowment No. 3.....	1,250.00	
Gaertner, Henry A., Scholarship Endowment.	3.00	
Horwath and Horwath Scholarship Endow- ment.....	3,500.00	
Nottingham, Margaret Crouch, Scholarship Endowment.....	4,000.00	
Avco Manufacturing Corporation for		
Emanuel, Victor, Lecture Endowment.....	5,000.00	
Backus, Cyrus D., for Cyrus D. Backus Endow- ment.....	1,000.00	
Bard, Francis N., for Francis N. Bard Professorship Endowment.....	25,000.00	
Bishop, Della, Estate of, for Della S. Bishop Fund.	500.00	
Class of 1913 for Class of 1913 Fund.....	8.00	
Class of 1916 for Class of 1916 Endowment.....	11,578.62	
Class of 1945 for Class of 1945 Fund.....	45.04	
Class of 1946 for Class of 1946 Fund.....	953.40	
Class of 1947 for Class of 1947 Fund.....	2,281.20	
Class of 1948 for Class of 1948 Fund.....	2,267.10	

Curtis, Ethel Wicks, Estate of, for Ethel Wicks Curtis Fund.....	18,298.32
Darrow, Wilton J., Estate of, for Guiteau Loan Endowment.....	315.06
Davis, Harry C., Colorado Endowment from:	
Anonymous.....	263.50
Davis, Harry C.....	2,992.63
Ellenwood, Frank O., Memorial Book Endowment from:	
Brooks, Lucy T.....	5.00
Doyle, Isabel B.....	10.00
Mackey, C. O.....	60.00
Richtmyer, Bernice C.....	5.00
Wray, Sarah D.....	5.00
Evans, Austin P., for	
Burr, George Lincoln, Endowment.....	10.50
Federation Scholarship Endowment from Miscellaneous Donors.....	3,209.00
Griffis, Stanton, for Griffis Endowment.....	311.90
Hardy, J. Alexander, for J. Alexander Hardy Endowment.....	1,672.59
Heim, Dr. John A., Scholarship Endowment from:	
Heim, Alfred F., Estate of.....	15,000.00
Heim, John A., Estate of.....	137.32
Hicks, George C., Jr., Estate of, for George C. Hicks Fund.....	2,786.76
Holstein-Friesian Association of New York for Stevens, Ward W., Scholarship Endowment...	10,762.33
Home Economics Alumnae for	
VanRensselaer, Martha, Alumnae Scholarship Endowment.....	900.00
Hutchinson, Genevra B., Estate of, for:	
Barrett, Dr. Ralph L., Life Income Fund.....	3,609.99
Hutchinson, Genevra B., Graduate Fellowship Endowment.....	9,610.00
Porter, Blanche H., Life Income Fund.....	21,659.99
Jonas, Albert, Estate of, for Albert and Olive Jonas Fund.....	637.69
Kammerer, William C., for Life Income Fund...	3,000.00
Knott, Sophie, for Lt. Dickson Randolph Knott Scholarship Endowment.....	500.00
Ladd Memorial Fund for Carl E. Ladd Memorial Scholarship Endowment.....	5,800.00
McCowen, Asher D., for Asher D. McCowen Endowment.....	50.00
McMullen, John, Estate of, for McMullen Scholarship Endowment.....	128,802.56
Masters, Dr. Arthur M., for Medical College Dormitory Fund.....	100.00
Montgomery County Beekeepers' Association for Beekeeping Library Endowment.....	50.00
New York State Federation of Home Bureaus for MacDonald, Elizabeth, Home Bureau Scholarship Endowment.....	4,500.00
Ostrom, John N., Estate of, for Ostrom Loan Fund.....	1,026.73
Peer, Sherman, for Kappa Alpha Professorship Endowment.....	100.00
Quillman, Charles J., Jr., Fellowship Endowment from:	
Scheetz, Francis H.....	1,000.00

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Scheetz, Virginia S.....	200.00	
Reamer, Charlotte, E., for John and Maude St. John Reamer Memorial Endowment.....	3,000.00	
Rice, James E., for: Rice Debate Stage Endowment.....	1,020.58	
Rice, Elsie VanBuren, Home Economics Stage for Girls Endowment.....	2,411.95	
Rice, Louise E., New York State 4-H Poultry Club Foundation Endowment.....	2,490.00	
Seipp, Mrs. Ella, for Edwin A. Seipp Memorial Scholarship Endowment.....	1,738.96	
Semi-Centennial Endowment from Miscellaneous Donors.....	859.00	
Stanton, Nettie A., Estate of, for Nettie A. Stanton Loan Endowment.....	200.00	
Stouffer Corporation, The, for Stouffer Endow- ment.....	1,100.00	
Student Agencies, Inc., for Student Agencies Endowment.....	250.00	
Teeple, John E., Estate of, for John E. Teeple Fellowship Endowment.....	4,228.68	
Tompkins, Mrs. Ada Parsons, Estate of, for Daniel J. Tompkins Fellowship Endowment...	1,995.00	
VanCleaf Memorial Dinner Endowment from Eugenia VanCleaf and Mrs. Arthur Booth....	500.00	
Watros, Minnie Kenyon, Estate of, for Women Students' Loan Endowment.....	100.00	
White, Andrew D., Estate of, for: President's House Endowment.....	7,936.50	
White, Mary, Endowment.....	7,936.50	
White, President, Endowment.....	47,624.00	
Woelfert, Ludwig, Estate of, for Ludwig Woelfert Fund.....	2,585.38	
Woodruff Professorship Endowment from: Dean, Arthur.....	5,000.00	
Harrold, James P., Estate of.....	5,000.00	
Ingersoll, Frank.....	2,000.00	
Leibowitz, Samuel S.....	100.00	
Martin, Caldwell.....	50.00	
Moore, R. J.....	25.00	
Silverman, Jesse, Jr.....	10.00	
Stevens, Robert.....	1,000.00	
Wright, Albert Hazen, Book Endowment from: Baumgartner, F. M.....	5.00	
Buys, John L.....	5.00	
Hopp, George B.....	5.00	
Jopson, Harry G. M.....	10.00	
Kann, Fred B.....	25.00	
Laube, Herbert D.....	5.00	
Smith, Ralph A.....	5.00	
Thompson, George J.....	10.00	
Warfel, Lucille T.....	10.00	
Westman, James R.....	10.00	
		483,029.78

Endowment Funds, Income Unrestricted:

Alumni Endowment from:

Harrold, James P., Estate of.....	\$ 1,000.00
Lewis, McMillan.....	5.00
Anonymous for Anonymous Endowment No. 5..	3,057.35

REPORT OF THE TREASURER

Thorp, Charles M., and Jessie B., Memorial Endowment from:		
Fiske, Jessie Thorp.....	500.00	
Thorp, Charles Monroe.....	4,625.00	
White, Horace, Estate of, for Horace White Fund.	109,910.71	119,098.06
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Non-Endowment Funds, Income Restricted:		
Anonymous for Anonymous Fund No. 7.....	\$ 13,650.00	
Armstrong, John R., Estate of, for John R. Armstrong Fund.....	14,527.82	
Class of 1914 Fund from:		
Hinchliff, Emerson.....	25.00	
Shaner, R. H.....	577.80	
Class of 1915 for Class of 1915 Fund.....	518.13	
Cornell Donor's Special Portfolio Fund from:		
Bauer, Frederick R.....	3,125.00	
Griesedieck, Alvin.....	3,150.00	
Cornell Plantations Donations Fund from:		
Dommonkos, Imre.....	10.00	
Garrett, Arthur S.....	5.00	
Johnson, H. E.....	500.00	
Kruse, Walter O.....	5.00	
Engineering Development Fund from:		
Badenhausen, Carl.....	5,000.00	
Burns, Edward.....	100.00	
Dingle, Howard.....	1,000.00	
Emory, Frederick J.....	500.00	
Gilbert, E. M.....	1,699.31	
Grumman Aircraft Corporation.....	3,319.12	
Herbert, F. D.....	5,000.00	
Johnson, George T.....	1,000.00	
Lander, Raymond A.....	500.00	
Landis, M. H.....	500.00	
Livermore, Paul S.....	100.00	
Nordberg Foundation.....	5,000.00	
Read, W. Raymond.....	2,000.00	
Seifreat, Edgar J.....	100.00	
Sibson, Horace E., Estate of.....	115,373.08	
South, Furman.....	100.00	
Van Wagenen, Margaret, Estate of.....	4,736.59	
Whitman, Ezra B.....	100.00	
Men's Dormitory No. 1 Fund from:		
Allen, Philip E.....	25.00	
Anonymous.....	33.05	
Armstrong, E. S.....	200.00	
Barnum, C. L.....	25.00	
Bauman, John R.....	100.00	
Belden, Eugene.....	150.00	
Bosworth, Fitch S.....	30.00	
Bowden, E. R.....	500.00	
Brayton, R. M.....	60.00	
Brown, Clinton S.....	10.00	
Buell, Donald J.....	50.00	
Burt, W. R.....	500.00	
Case, Edward W.....	150.00	
Chase, A. P.....	50.00	
Clement, Gregory.....	10.00	
Cowles, Edwin.....	1,301.20	
Eakins, William S.....	250.00	
Eschweiler, Theodore L.....	100.00	
Ferriss, Henry T.....	100.00	

DONATIONS

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Frincke, Harold C.	25.00
Gerwig, R. C.	15.00
Greene, R. G.	50.00
Hanna, R. W.	250.00
Harper, James B.	50.00
Hawley, Davis	200.00
Hewson, John K.	10.00
Hill, J. Walker	50.00
Hyla, Thomas F.	50.00
Jackson, John T.	100.00
Johnson, N. Bradley	150.00
Kellogg, Markoe O.	100.00
King, Alfred F.	100.00
Koch, Frederick W.	20.00
Lalley, Harold V.	10.00
LeConte, Joseph N.	100.00
Lindsey, Henry D.	150.00
McClennan, J. H.	25.00
McDonald, Delos L.	500.00
McDonald, John M.	500.00
Maguire, J. D.	400.00
Mason, Walker	50.00
Mayer, B. W.	25.00
Merrill, Edward	500.00
Morgan, Alec C.	25.00
Neff, L. K.	50.00
Newman, Frederick J.	35.00
O'Connor, F. B.	500.00
Parshall, Lawrence	300.00
Quackenbush, Bronson A.	50.00
Quackenbush, Paul M.	250.00
Rathbun, George A.	300.00
Rose, J. H.	1,000.00
Rumsey, George A.	1,000.00
Russell, Frederick F.	100.00
Shaw, J. F.	10.00
Sloat, Benjamin C.	7.00
Soule, A. L.	50.00
Soule, Edward E.	150.00
Soule, Frank	20.00
Soule, R. S.	25.00
Soule, William E.	25.00
Taylor, Robert P. A.	20.00
Terry, R. J.	50.00
Thayer, J. E.	200.00
Thomassen, Henry S.	10.00
Thornton, George H.	2,500.00
Tielke, Maxwell H.	500.00
Tod, John	1,000.00
Todd, Walter L.	500.00
Walker, Willard	100.00
Watson, T. S.	120.00
Weirboch, Gerald H.	60.00
Wing, William H.	50.00
Moakley, Jack, Training House Fund from:	
Ackerly, Robert S.	10.00
Ackles, Hoyt S.	10.00
Anonymous	17.00
Bassett, Charles K.	250.00
Bayer, Edward I.	25.00
Blanche, L. M.	25.00

REPORT OF THE TREASURER

Boak, T. I. S.	25.00	
Browder, Royce A.	5.00	
Class of 1916.	1,084.00	
Coors, Janet.	25.00	
Culbertson, W. J.	75.00	
Davidson, Norman L.	25.00	
Leppart, J. C.	5.00	
Littleton, Joseph C.	25.00	
Phillips, Everett A.	25.00	
Reynolds, R. K.	25.00	
Ryder, Ambrose.	25.00	
Samkoff, Julius.	25.00	
Shaw, Richard N.	25.00	
Shuler, John D.	2,500.00	
Siegel, Jack.	40.00	
Smith, Harry L.	25.00	
Stafford, Glen D.	25.00	
Stokoe, William C. and James Stafford.	25.00	
Weber, Richard E.	25.00	
White, Ernest I.	25.00	
Whitehead, Van Loan, Jr.	10.00	
Ripley, Mrs. Joseph P., for World War II Memorial Fund.	250.00	
Rowe, Bertrand P., Estate of, for Bertrand P. Rowe Fund.	720.84	
Statler Foundation for Statler Fund.	252,500.00	456,179.94
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Non-Endowment Funds, Income Unrestricted:		
Howard, Fred H. P., Estate of, for Fred H. P. Howard Fund.		7,285.04
Miscellaneous:		
Emanuel, Victor, for Wordsworth Collection.	\$ 511.95	
Geer, William C., of two lots on Cayuga Heights Road, Lots Nos. 40 and 44.		
Savage Hall Construction from:		
Cooperative G. L. F. Holding Corporation.	100,000.00	
Griffis, Stanton.	1,688.10	
Williams, Emmons L., Estate of, for Administra- tion Building Construction.	50.02	102,250.07
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Total Donations Colleges at Ithaca.		\$2,382,909.50

DONATIONS

MEDICAL COLLEGE

Student Aid:

Anonymous for Atology Prizes.	\$ 75.00
Berle, Adolf A., Jr.	2,500.00
Berle, Beatrice B., for Special Account.	50.00
Borden Company Foundation, Inc.	2,500.00
Fuller, Charles, for Dean's Student Aid Fund.	400.00
Hyde, Charles I. and Eva, for Scholarship.	75.00
Kellogg, W. K., Foundation for Postgraduate Fund.	30,000.00
Ledyard Scholarship in:	
Medicine.	5,000.00
Surgery.	5,000.00
L'Esperance, Elise Strang, for Scholarship.	500.00
Roche Anniversary Foundation for Scholarship.	2,553.10

DONATIONS

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Rockefeller Foundation for Fellowships in:		
Department of Public Health	3,400.00	
Obstetrics	4,000.00	
Psychiatry	2,400.00	
Surgery	3,041.66	
Schering Corporation for Scholarship	1,800.00	
Zimmerman, Marie and John, for Scholarship	3,600.00	\$66,894.76
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Research Grants:		
Altman Foundation	\$ 2,500.00	
Alumni Fund Contributions from Miscellaneous Donors	4,432.15	
American Cancer Society for:		
Tissue Fund	8,312.50	
Biochemistry	9,030.00	
Pathology	15,309.00	
Pharmacology	8,725.00	
Physiology	5,099.85	
Kipps Bay, Yorkville Clinic	1,875.00	
American Cancer Fund	500.00	
American Cyanamid Company for:		
Bell Fund	75,000.00	
Chemotherapy Fund	15,000.00	
Lederle Adjutant Fund	2,500.00	
Anonymous for Niles, Walter L., Memorial Fund		
Income	3,068.21	
Astor, Vincent, for Astor Plaster Fund	3,000.00	
Baird, David, Josephine and Winfield, Foundation	1,000.00	
Berheim Fund	2,000.00	
Berle, A. A., Jr., for graduate work at Bellevue Hospital	5,000.00	
Carey, Charles E., Foundation for T. B. C. Fund	1,000.00	
Carnegie Foundation of New York	2,500.00	
Cinchona Products Company, Inc.	5,000.00	
Colitis Fund	150.00	
Commonwealth Fund for:		
Commonwealth Fund	500.00	
Gynecology Fund	13,400.00	
Medicine Research	16,500.00	
Dazian Foundation for Goff Fund	300.00	
Dermatological Research Fund from:		
Eastman Kodak Company	135.00	
Lewis, Dr. George M.	500.00	
Digitalis Studies Fund from:		
Lilly, Eli, and Company	4,000.00	
Winthrop—Stearns, Inc.	1,250.00	
Wyeth, Inc.	3,000.00	
Diuretic Fund from:		
Lakeside Laboratories, Inc.	13,500.00	
Campbell Products, Inc.	5,000.00	
Donner Foundation, Inc. for International Fund	390.00	
Emanuel, Victor, for Publication Fund	3,600.00	
Endocrine Studies from:		
Anonymous	1,910.06	
Crofts, Mrs. F. S.	100.00	
McCoombs, Dr. A. P.	200.00	
Field Foundation, Inc.	3,750.00	
Fleischman, Marcelle, Foundation	9,000.00	
Gastric Physiology Fund from:		
American Home Products Company	2,000.00	
Epstein, Leo J.	250.00	

REPORT OF THE TREASURER

McCameron, W.	5,000.00
Given Fund for Surgical Research.	1,000.00
Hanlon Fund, Bellevue Hospital.	5,500.00
Hematological Research Fund from Miscellaneous Donors.	2,450.00
Henry, Mrs. Barbara W.	2,000.00
James Foundation.	7,000.00
Ladd, Dr. W. S., for Dean's Fund.	500.00
Life Insurance Medical Research Fund for Special Research Fund.	2,394.84
Lilly Alergy Fund from:	
Ciba Pharmaceutical Products.	119.00
Lilly, Eli, and Company.	4,900.00
United Hospital Fund.	1,000.00
Lilly, Eli, and Company for Lilly Shock Fund.	21,674.00
MacMillan Company for Therapy Conference.	1,228.50
Macy, Josiah, Jr., Foundation for:	
Shock and Hypertension Fund.	24,000.00
Tuberculosis Fund.	12,000.00
Markle, John and Mary, Foundation, Inc. for:	
Eclampsia Fund.	3,500.00
Hypertension Fund.	5,000.00
Influenza Fund.	4,000.00
McGowan, T. H., for Tissue Research Fund.	1,500.00
Mead Johnson Company for Pediatrics B.C.C. Studies.	5,000.00
National Academy of Science for N.C.R. Hormone Fund.	3,000.00
National Council to Combat Blindness, Inc. for Ophthalmology Fund.	1,700.00
National Foundation of Infantile Paralysis for:	
Convalescent Fund.	43,309.42
Medical Directors Fund.	180.00
New York Academy of Medicine for Louis Livingston Seaman Fund.	400.00
New York City Cancer Committee for James Ewing Professorship.	15,000.00
New York Hospital for:	
National Vitamin Fund.	6,100.00
Psychopathology Fund.	500.00
Nutrition Foundation, Inc. for Psychiatry Nutrition Fund.	2,100.00
Otis, Cortland.	3,500.00
Pediatrics Education Fund from:	
Anonymous.	313.68
Davis, Henry N.	100.00
Henry, Barklie.	1,000.00
Hoffman, N. M.	500.00
Schlesinger, Arthur B.	100.00
Winthrop, Nathaniel F.	350.00
Pfizer, Charles, and Company, Inc.	13,500.00
Postley, Clarence, for Reserve Hypertension Fund.	10,000.00
Roche Anniversary Foundation for Bellevue Urology.	750.00
Rockefeller Foundation for Pediatrics.	2,000.00
Rosenstock Memorial Fund.	2,000.00
Rosenwald, Lessing J., Foundation.	2,400.00
Sagan Alcohol Fund from:	
Research Council on Problems of Alcohol.	22,500.00
Seagram, J. E., and Sons.	7,500.00
Sage, Russell, Foundation.	13,000.00
Samuels, Dr. Bernard, for Ophthalmology Prizes.	75.00

TRUST ACCOUNT

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Schering Corporation for:		
Schering Corporation Fund.....	1,500.00	
Cardiograph Fund.....	3,400.00	
Slocum, Clarence W., for Surgery-Urology Fund..	350.00	
Sloan Kettering Institute for Penick Fund.....	932.50	
Sugar Research Foundation for Sugar Research		
Grant No. 8.....	2,500.00	
Surgery Plastic Fund from:		
Hogg, Mike.....	5,000.00	
Jinic, Mrs.....	100.00	
Surgical Research Fund from:		
Greater New York Fund.....	500.00	
Zimmerman, Marie and John.....	500.00	
Sussman, Otto, Estate of.....	57,150.00	
Technology Fund from:		
Center for Applied Scientific Research and		
Industrial Technology.....	200.00	
Tomarkin, L. W.....	100.00	
Toxicology Research Fund from:		
Lakeside Laboratories, Inc.....	1,500.00	
VanDyke and Company.....	1,500.00	
United States Government for:		
National Cancer Fund.....	9,751.99	
National Institute of Health Fund.....	13,828.21	
Dicumarol Fund.....	1,499.09	
Vascular Research Fund from:		
Garson, E. J.....	25.00	
Hexter, Irving B.....	950.00	
Lilly, Eli, and Company.....	5,000.00	
Searle, G. D., and Company.....	2,250.00	
Sharp and Dohme.....	5,000.00	
Wallace and Tiernan Products, Inc. for		
Surgery-Chemotherapy Fund.....	3,500.00	
Winston Fund.....	350.00	
Whitney, C. V., for Whitney Research Fund.....	10,000.00	
Whitney, Helen Hay.....	13,130.00	
Wyeth, Inc. for:		
Wyeth Endocrine Fund.....	3,000.00	
Research Fund for Otolaryngology.....	100.00	
Yale University for Childs, Jane Coffin, Foundation		
Cancer Fund.....	4,860.00	660,408.00
Total Donations Medical College.....		727,302.76
Total Donations.....		\$3,110,212.26

SCHEDULE 42: TRUST ACCOUNT FOR WHICH CORNELL
UNIVERSITY ACTS AS TRUSTEE

ANDREW D. WHITE ESTATE

as of January 1, 1948

Cornell University is Trustee of real estate known as the White Memorial Building in Syracuse, New York under the last will and testament of Andrew D. White, deceased, paying the income thereof to the remaining beneficiary. The trust also consists of an undivided interest in the proceeds from the Empire House property and the proceeds of the sale of property at 222-226 West Water Street both in Syracuse, New York.

REPORT OF THE TREASURER

TRUST ACCOUNT

(Exclusive of Real Estate and Mortgage)

The proceeds of the sale of half interest in the Water Street property were.....	\$26,871.70	
Trust share of down payment made on sale of Empire House property..	8,400.00	
Trust share of Fire Insurance Replacement Fund.....	55,262.04	
		\$90,533.74
6/20 of Principal of Securities and Cash held in Trust by Cornell University paid to Miss Priscilla Ferry in accordance with the will of Andrew D. White after the death of Mrs. White.....	\$ 7,599.32	
Net Loss on Sale of Securities.....	1,701.03	9,300.35
		\$81,233.39
\$ 5,000 American Telephone & Telegraph Co. Deb. 2 $\frac{7}{8}$ —1987.....	\$ 4,968.25	
3,000 Central Maine Power Co. 1st & Gen'l Mtge. 3 $\frac{1}{2}$ —1970.....	3,252.00	
10,000 Dow Chemical Co. Deb. 2.35—1961.....	9,725.00	
5,000 Illinois Bell Telephone Co. 1st Mtge. Series "A" 2 $\frac{3}{4}$ —1981.....	4,987.50	
4,000 New York Central & Hudson River Railroad Co. Lake Shore Collateral 3 $\frac{1}{2}$ —1998.....	3,262.00	
10,000 New York Telephone Co. Ref. Mtge. 2 $\frac{3}{4}$ —1982..	9,900.00	
3,000 Southern California Edison Co. Ltd. 1st & Ref. 3—1965.....	3,048.75	
10,000 Texas Power & Light Co. 1st Mtge. 2 $\frac{3}{4}$ —1975....	9,825.00	
U. S. Savings Defense Series "G":		
2,500 2 $\frac{1}{2}$ —November 1, 1957.....	2,500.00	
8,500 2 $\frac{1}{2}$ —June 1, 1958.....	8,500.00	
9,000 2 $\frac{1}{2}$ —November 1, 1959.....	9,000.00	
10,000 U. S. Treasury 2 $\frac{1}{4}$ —June 15, 1962/59.....	10,072.20	79,040.70
Principal Cash Balance in Bank Account.....		\$ 2,192.69

SCHEDULE 43: THE CORNELL ALUMNI FUND

Gifts for the unrestricted use of the President and Trustees of the University constitute the Alumni Fund. Through special campaigns for specific projects, the Bequest Program, and similar solicitations, this organization stimulates many other gifts to Cornell. Publication of these special gifts will be found in Donation Schedule 41. Only a portion of these special gifts is indicated here. Their cost of promotion, collection and recording has been charged against the unrestricted Alumni Fund and is not deducted from the restricted funds involved.

Years	Number of Contributors	Alumni Fund Unrestricted	Special Gifts Restricted
1908-28.....		\$1,253,726.84	\$1,126,001.08
1928-29.....	8,682	168,462.76	753,212.58
1929-30.....	10,134	178,508.44	1,367,709.10
1930-31.....	8,254	142,051.12	619,988.85
1931-32.....	7,100	111,238.48	78,809.56
1932-33.....	5,432	77,300.78	94,305.41
1933-34.....	4,693	68,250.80	120,282.26
1934-35.....	6,108	70,145.62	66,419.66
1935-36.....	6,256	72,289.69	113,149.48
1936-37.....	6,423	86,659.67	150,602.74
1937-38.....	5,748	68,562.74	94,417.53

ALUMNI FUND

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1938-39.....	6,622	71,251.01	174,288.79
1939-40.....	7,219	74,807.61	155,980.85
1940-41.....	7,220	112,911.94	731,231.50
1941-42.....	7,127	112,739.07	782,971.96
1942-43.....	8,405	185,131.90	163,749.73
1943-44.....	7,773	187,264.55	157,532.58
1944-45.....	9,202	211,911.38	726,755.80
1945-46.....	12,530	283,086.27	597,594.52
1946-47.....	12,965	353,819.40	460,773.23
1947-48.....	14,210	407,611.04	489,631.42
		<hr/>	<hr/>
		\$4,297,531.11	\$9,025,408.63

STATEMENT OF INCOME AND EXPENSE
1947-48

Alumni Fund Gifts.....	\$ 398,040.04 *	
Income from Paid up Undergraduate Principal Pledges (Class 1920-29).....	9,571.00	
	<hr/>	
Gross Unrestricted Receipts.....		\$407,611.04
Office Expense:		
Salaries.....	\$ 22,542.44	
Travel and Meetings.....	3,297.56	
Office Supplies and Equipment.....	2,916.45	
Annual Report.....	3,202.50	
General Promotion.....	3,407.03	
Class Solicitation.....	10,460.52	
Postage.....	7,262.63	
Miscellaneous.....	346.44	53,435.57
	<hr/>	<hr/>
Net Unrestricted Receipts from Alumni.....		\$354,175.47
Restricted Gifts Received:		
Class of 1916 Fund.....	\$ 11,578.62	
Semi-Centennial Endowment Fund Principal..	809.00	
Law School Scholarships.....	8,187.00	
Federation Scholarship Fund.....	3,209.00	
Francis N. Bard for Bard Endowment Fund...	25,000.00	
Engineering Development Fund.....	18,219.12	
Athletic Development Program.....	4,406.00	
Bequests.....	270,997.11	
Other Restricted Gifts.....	147,225.57	489,631.42
	<hr/>	<hr/>
Total.....		\$843,806.89

*Alumni Fund Unrestricted Gifts as shown above	\$398,040.04
Allocation made by President Day as follows:	
Gannett Nutrition Research....	\$5,000.00
Cornell Donor's Special Portfolio	3,125.00
	<hr/>
	8,125.00
	<hr/>
	\$389,915.04 **

**This amount shows in Exhibit D, Schedules 25 and 41.

SCHEDULE 44:
CORNELL UNIVERSITY ATHLETIC ASSOCIATION

July 1, 1947—June 30, 1948

	Expense	Income
Baseball	\$14,740.42	\$ 1,381.81
Basketball	26,556.40	26,253.19
Beebe Lake	4,943.76	1,989.19
Crew	28,626.07	2,307.64
Cross Country	2,281.66	100.00
Fencing	3,628.91	200.00
Football	95,026.64	260,617.13
Golf	1,319.52	50.00
Hockey	3,679.39	100.00
Lacrosse	6,292.33	441.98
Skiing	1,179.29	
Soccer	4,858.53	425.00
Swimming	5,845.33	350.00
Tennis	4,847.68	415.00
Track	18,157.45	1,919.97
Wrestling	5,289.03	877.25
Administrative Expense:		
Awards	7,305.11	
Coaches Summer Schools	194.20	
Express and Freight	320.49	
Insurance	2,372.57	
Membership in ECAC	50.00	
Membership in NCAA	100.00	
Miscellaneous	756.95	79.24
Postage	1,587.81	
Salaries	27,936.83	
Stationery and Office Supplies	1,136.84	
Taxes	131.26	
Telephone and Telegraph	1,329.25	
Travel and Entertainment	8,477.24	
Alumni Memberships		4,425.00
Broadcasting		10,000.00
Buildings and Grounds:		
Operating Expense	8,948.34	
Construction and Repairs	34,349.25	
Maintenance	37,618.62	
Coach's Residence		600.00
General Equipment	9,788.57	
Golf Course	8,220.73	7,829.00
Interest	2,507.67	
Medical Service and Trainers	20,640.10	
Olympic Fund Contribution	1,066.95	1,066.95
Printing	2,351.07	
Programs	10,045.58	14,211.89
Publicity	3,620.16	
Retirement Contribution	6,638.32	3,258.75
ROTC Band Fund	3,000.00	
Sale of Property in Town of Lansing		4,000.00
Season Tickets		85,404.88
Special Appropriation, Corinthian Yacht Club	1,512.00	
Tennis, Exhibition Matches	2,029.56	2,018.43
	<hr/>	<hr/>
	\$431,307.88	\$430,322.30
Transferred to Athletic Division Reserve Fund		985.58
	<hr/>	<hr/>
	\$431,307.88	\$431,307.88

SCHEDULE 45:

AUXILIARY ENTERPRISES

	Reserve June 30, 1947	Income	Expense	Surplus or Deficit	Capital Outlay	University Appropriation	Miscellaneous Credits to Reserves	Reserve June 30, 1948
Utility Operations:								
Electric Transmission Lines.....	\$ -9,226.95	\$ 97,340.81	\$ 30,456.71	\$ 66,884.10	\$	\$ 30,456.71	\$ -97,340.81	\$ 1,022.95
Exchange of Power Contract.....		4,978.80	22,728.90	-17,750.10		28,000.00		
Water.....	\$ -9,226.95	\$ 102,319.61	\$ 53,185.61	\$ 49,134.00		\$ 58,456.71	\$ -97,340.81	\$ 1,022.95
Steam.....		36,904.45	67,501.84	-30,597.39		170,280.30		
		311,958.28	482,238.58	-170,280.30				
Sub-total.....	\$ -9,226.95	\$ 451,182.34	\$ 602,926.03	\$ -151,743.69		\$ 259,334.40	\$ -97,340.81	\$ 1,022.95
Residential and Dining Halls:								
Dining Halls.....	57,192.85	680,966.80	748,075.14	-67,108.34	16,225.35			-26,140.84
Dormitories.....	84,996.32	363,674.93	512,650.41	-148,975.48	20,268.36			13,093.29
Dormitories—Men.....	22,816.11	269,097.13	290,270.27	-21,173.14	3,840.08			
Laundry.....		41,837.10	41,837.10					
Sub-total.....	\$165,005.28	\$1,355,575.96	\$1,592,832.92	\$ -237,256.96	\$ 40,333.79	\$ 99,537.92		\$ -13,047.55
Purchasing Department Enterprises:								
College Stores.....	110,587.28	714,142.22	699,996.71	14,145.51	51,310.39	13,000.00		86,422.40
Chemical Stores.....	33,483.19	89,069.68	88,029.83	1,039.85	8,399.18			26,123.86
Photo Science Service.....	-52,148.57	55,693.43	63,393.80	-7,700.37	12,410.46	1,000.00		-11,259.40
Print Shop.....	31,573.11	103,498.57	95,297.56	8,201.01	17,751.69			22,022.43
Typewriter Division.....	4,416.02	70,363.38	70,730.87	-367.49	2,063.74	1,000.00		2,984.79
Sub-total.....	\$127,911.03	\$1,032,767.28	\$1,017,448.77	\$ 15,318.51	\$ 91,935.46	\$ 15,000.00		\$ 66,294.08
Miscellaneous:								
Willard Straight—House.....	327,624.85	208,336.22	204,841.23	3,494.99	42,536.08		12,121.96	300,705.72
Willard Straight—Dining.....	24,819.10	647,215.30	673,489.29	-26,273.99			18,496.38	17,041.49
Johnny Parson Club.....	4,045.97	62,687.93	63,112.95	-425.02				3,620.95
Sub-total.....	\$356,489.92	\$ 918,239.45	\$ 941,443.47	\$ -23,204.02	\$ 42,536.08		\$ 30,618.34	\$ 321,368.16
Athletic Division.....	78,300.01	430,322.30	431,307.88	-985.58	151,255.69		1,566.00	-72,375.26
Infirmary.....	1,283.45	337,108.73	322,145.19	14,963.54			700.00	16,246.99
Musical Entertainment.....	7,639.34	18,424.06	18,144.17	279.89				8,619.23
WHCU Radio Station.....	117,771.63	180,012.37	149,964.49	30,047.88	85,690.03			62,129.48
Sub-total.....	\$561,484.35	\$1,884,106.91	\$1,863,005.20	\$ 21,101.71	\$ 279,481.80		\$ 32,884.34	\$ 335,988.60
Totals.....	845,173.71	4,723,632.49	5,076,212.92	\$ -352,580.43	\$ 411,751.05	373,872.32	\$ -64,456.47	390,258.08

WHOLLY OWNED SUBSIDIARY CORPORATIONS

	Sales	Cost of Sales	Gross Income on Sales	Other Income	Deductions	Net Income
Cornell Aeronautical Laboratory.....	\$3,182,103.28	\$3,022,071.00	\$ 160,032.28	\$ 13,381.43	\$142,490.28	\$ 30,923.43
Comstock Publishing Company, Inc.....	132,505.97	70,701.65	61,804.32	1,890.01	44,322.52	19,371.81
Cornell Research Foundation, Inc.....	12,719.06		12,719.06		14,612.21	-1,893.15
Totals.....	\$3,327,328.31	\$3,092,772.65	\$ 234,555.66	\$ 15,271.44	\$201,425.01	\$ 48,402.09

REPORT OF THE SUPERINTENDENT OF BUILDINGS AND GROUNDS

To the Vice President for Business:

The activities of the Buildings and Grounds Department reflect the growth of the University. Expansion and change of the physical plant calling for alterations and additions represent a major proportion of our annual expenditures. Budget allowances for operation, maintenance and repair continue to increase to include, to an extent, added coverage and the steady rise in labor and material, supplies and equipment costs.

Campus transportation for our employees, the impact of our vacation policy, the adoption of a basic forty hour week, our generous policy toward our aging employees,—all affect our costs and overall expense.

CARE OF BUILDINGS

Once more in the summer of 1947 we had an opportunity to get our buildings in good shape for the coming school year with its increased enrollment. Floors were sealed and waxed, walls washed, etc.

An effort was made to gradually increase the rates of pay of the custodians so that they could meet the increases in the cost of living. By a special act of the Board of Trustees, the Lower Campus custodians were granted a \$.06 per hour raise January 1, 1948 with a promise of a further increase July 1, 1948. By the latter date the minimum pay will be \$40.00 per week to \$46.00 per week. This increased scale has made the occupation attractive enough to result in the procurement of some very promising young men who are interested in continuing in this class of employment. The quality of work is already showing good results.

The State Campus had similar raises in pay.

The staff now is composed of 49 men on the Endowed Campus and 33 on the State Campus.

The Salvage Department did about \$6,000.00 in business during the fiscal year.

CARE OF GROUNDS

A particularly busy and trying year. An unusual volume of work to be performed with labor supply inadequate both in numbers and quality.

July 1st found Faculty housing project under way, with grading, inportation of top soil and turf, seeding, construction of concrete and colprovia walks, curbs and streets.

Similar work being performed at Clara Dickson Hall during same period.

All walks at Vetsburg surfaced with colprovia and permanent drive built through subdivision marked for parking.

Underground power lines run to Clara Dickson Hall.

Top soil hauled and lawns made for Veterans Housing at *East Tower Rd.* Adequate drainage provided and all roads rebuilt. Top soil hauled and spread and lawns seeded at Kline Rd. barracks. Roads and colprovia walks built with one walk extending from above barracks to Balch.

Gravel hauled, placed and graded for road base on following roads: Marginal road-Farm road, Dairy Barns to Caldwell road—Pomology road, Poultry Farm, Kline to Warren roads, Warren farm road 1.3 miles. All above have since been graded and penetrated with crushed limestone and asphalt surface.

Parking areas built and surfaced at Administration Building, Sage College, I&LR School, Morse Hall, Baker Lab., and Temp. Bldg. No. 1.

Administration Bldg. graded, seeded, walks built and partially planted.

East Vetsburg graded, seeded, and walks and roads built and surfaced.

A flash flood occurring on August 15, necessitated a tremendous amount of repairs.

Drains, sewers, curb and rebuilding of track at new steel stands west side of Schoellkopf Field.

Storm drains, sewers, walks and roads built at West Ave. dorms.

New Parking area established and gravelled West of Baker Dorm group.

Storm and Sanitary sewer for Nuclear Physics also steam line for this group.

New concrete curbs, walks, grading and seeding I&LR bldgs.

Grading, sewer and water for new Ag. Eng'g. Quonset hut.

Drainage and gravel drive at Microwave laboratory.

Grading, sodding, etc. Filter Plant extension.

Excavating, grading, sewer, water drain and walk Service Bldg. Addition.

Excavation and concrete for Print Shop basement.

Quarried and hauled stone for repairing flood damaged wall at Balch halls, cleanup, grading and seeding.

25 maple trees planted at South Hill.

3 new parking areas at South Hill.

Excavated, graded, and gravelled new Comstock warehouse site, water, sewer drain and drive to above.

New concrete walk at FM station WHCU on Turkey Hill.

Removed stone wall east of Schoellkopf.

Built two new hard surfaced playgrounds at Vetsburg.

Due to the large number of construction and maintenance jobs our inability to take care of some jobs which obviously require attention has been recognized.

This together with the multitude of maintenance jobs necessary daily to upkeep of a large and rapidly growing University has made a most interesting year.

HEATING

A particularly severe winter coupled with the large additional loads imposed by recently completed buildings as well as fuel shortages have taxed the Heating Division throughout the year. 1633 service calls answered (an increase of 458 over the previous year) reflect increased duties of the Heating Division in operating small boiler units for Residential Halls and Real Estate Departments. These small units were formerly operated under contract and the service calls were not recorded by this Division.

The Division was represented in the many building alterations effected during the year and completed several new heating systems where required.

Early in the Fall of 1947, pipe was purchased for a proposed 12" steam main from the Central Heating Plant north to Tower Road, thence east to the existing 8" main in East Avenue. A design was furnished by this Division and construction was begun at the close of the spring term, 1948. The design of the concrete envelope and method of insulation was adopted from the one used for the Nuclear Studies extension, which has proven considerably more efficient than previous installations.

Also begun during the year was a program for modernization of heating systems in older endowed-campus buildings. It is anticipated that these changes will produce better comfort conditions as well as increased operating economy.

Organizational changes included the acquisition of J. P. Hoar as Assistant to the Heating Engineer and the establishment of a separate Meter Section. A portion of the ground floor at the Service Building was set aside as a shop for Steamfitters with very satisfactory results.

Foundations were completed for a new Riley boiler unit at the Central Heating Plant and erection of the boiler itself was well under way at the close of the year.

POWER PLANT AND TRANSMISSION LINES

Aside from the regular maintenance work several lines were replaced with larger copper to handle the increased load on the campus. A new 3-phase 2300 volt line was installed to furnish power and light for Nuclear Physics and Accelerator Building and several others. This line starts at the new substation at East Ithaca and terminates at Nuclear Laboratory. Nineteen new street lights were installed near Clara Dickson and three south of Balch. A new 3-phase 2300 volt underground line was installed to furnish power and light for Clara Dickson Hall.

WATER WORKS

During the past year an addition to the Filter Plant was completed. This provides space for three additional filters, of which one was completed. Space was provided also for a new control laboratory. All three of the old filters have now been rebuilt with porous plate bottoms, anthraflit as the filtering medium and with Palmer Agitators for surface wash. The new filter is of the same construction.

The around-the-end baffles were removed from the mixing basin and a Stuart mechanical flocculator installed.

A new one million gallon reservoir was placed in service. This doubles the storage capacity for filtered water.

The demand for water has continued to increase, but with the increase in capacity of the Plant and the increased storage capacity this will be easily met.

For a period of over a month this summer water was furnished the City of Ithaca because of a landslide that put their raw water main out of service. At that time the University Plant was operated to the full capacity of the pumps, or at a rate of about 2,300,000 gallons per day.

An up to date record of underground water mains and services, showing the location and size of all mains, valves, services and hydrants was completed during the fiscal year.

The field maintenance of the distribution system included repairs to broken mains, lubricating and flushing of all fire hydrants, and flushing of dead end mains, also, the operation of all gate valves.

The water meters to all buildings have received an annual inspection, and repairs were made where necessary.

CAMPUS PATROL

This Division started the year and continued through to May 1 under the same administrative staff as in the year previous—an Executive Office, Assistant Executive Officer, a full-time stenographer and a full-time clerk. The officers supervised the work of the patrolmen and watchmen and administered the registration and parking of student and staff cars.

Four full-time patrolmen started and ended the year. A fifth was replaced after several months' lapse. There was considerable turn-over among the staff of watchmen with resultant falling below full strength at various times. The watchman staff was bolstered by the appointment of a capable foreman in October. Through his efforts, and with increments assured for the experienced men, this service should be better cared for during the coming year than in any time in the past.

Records are not available for the number of student drivers who violated parking or moving regulations. Many who did not have permits attempted to park again in spite of warnings, suspended sentences or fines. One appeal case was heard during the spring term by the Board on Traffic Control. The total number of registrations for the spring term was 1962, which is a ratio of one car for every 4.7 students. This was an increase of about 250 cars over the registration for the spring term previous. No additional parking space has been made available, so the problem will continue to be acute.

Late in April the Executive Officer relinquished his work with the Campus Patrol to devote full-time attention to his duties as Personnel Director. With his replacement, a reorganization took place. The Campus Patrol and Fire Service were absorbed within the Safety Division, the new title. Control of car registration, parking and disposition of fines for violations came under the new heading of Traffic Bureau. The term "Night Watchmen" was changed to "Night Police." They, with the uniformed patrolmen, comprise the Campus Patrol.

The term "Executive Officer" was replaced with "Supervisor." The Assistant Executive officer resigned in May and was replaced in June. His successor was given the title of Assistant to the Supervisor.

The Campus Patrol received and answered several hundred trouble calls. These included minor thefts, prowlers, accidents, utility troubles, and fires. Fortunately, most of the emergency calls were picked up in time through the emergency signal system. However, this system is not fast enough. It is hoped that a two-way radio communications system may be adopted in the very near future.

REPAIRS

The budget of this Division is primarily for general maintenance involving the following shops: Carpenters, Painters, Plumbers and Tinnerns. Aside from the above volume of small items there were several major repairs completed, such as general overhaul of the stone masonry of the Hydraulic Laboratory, the belfry of the Library Tower and rehabilitation of a large number of classrooms, Drafting and Lecture Rooms in the Sibley group and in Rockefeller Hall.

NEW CONSTRUCTION

Savage Hall and the Accelerator Building were completed and occupied.

Nuclear Studies was partially occupied and the unit is scheduled for dedication early in this October.

The six temporary academic buildings aggregating 50,000 square feet of floor space were completed and occupied intensively except Unit No. 6 at the East Hill Airport which has been used principally for storage of aeronautical equipment. A temporary modified quonset building was erected at the airport for Microwave study. Foundation work for Heating Plant expansion was completed. Basement under Print Shop was developed and will be completed this fall. Addition to Service Building was completed for electronics equipment and supplies as well as for expansion of Typewriter Division. Additions were built to the temporary Industrial and Labor Relations School buildings on Armory green. Filter Plant expansion was completed. Bids will be received on Statler Hall on July 8, 1948.

ELECTRIC SERVICE—MACHINE SHOP AND WELDING

Our service organization has been brought up to full force and out maintenance schedule is being kept up.

Flourescent lighting is replacing old inadequate lighting rapidly. The Veterinary College, Engineering School and College of Architecture, are among those in which lighting changes have been made.

With electrical maintenance and construction, welding, machine shop work, refrigeration and the maintenance work required on elevators in Clara Dickson Hall, Nuclear Physics and Accelerator Building, and the Administration Building, the demands on this department are becoming more and more.

FIRE SERVICE

Fire Service was maintained by one man, listed as Fire Inspector, whose principal function was to inspect and keep in service for emergency use all sprinkler and alarm systems and all first-aid fire fighting equipment. Due to the magnitude of that work, it became necessary to employ the extra services of the Foreman of the Night Watch and several of the watchman on numerous occasions.

Actual fire loss claims amounting to \$465,542.02 were received following seven fires in Endowed College buildings. The greatest loss (\$437,500.00) was sustained at the High Voltage Laboratory February 12, 1948, when fire of undetermined origin completely destroyed the building and all its valuable (some irreplaceable) materials.

There were two fires at the Diesel Lab. The first on August 15, caused damage amounting to \$25,639.26 when lightning struck the building. A carelessly tossed cigarette at the Diesel Lab was the possible cause of a loss of \$1314.80 on October 20. Lightning struck a chimney at Baker Dormitory on August 15, resulting in a paid claim of \$759.96. Melted snow heated some lime to the ignition point at the Nuclear Physics Lab on January 8 causing \$160 damage. On February 16, a truck, which backfired, was damaged to the extent of \$168 at the Service Building. \$25.00 damage resulted from a fire in a couch at the Veterans Housing Office on November 2.

There were four fires on the State Campus, two each at the Dairy Building and at Plant Science. Only one resulted in any appreciable damage. Accumulated gases from an unlighted pilot light may have been the cause of a fire which destroyed the South wing of the third floor at the Dairy Building on August 3. Students extinguished a fire caused by an overheated dehydrator at Plant Science on July 26, 1947, by

using a fire hose. Students smothered a fire which followed a workman's careless attempt, on May 29, to remove paint with paint remover and a blow torch. The night watch foreman put out a fire in Plant Science by prompt use of an extinguisher on June 16. Rays from the sun had refracted through glass carboys, igniting a cardboard carton.

There were two trash fires, extinguished without damage by sprinkler heads in Sage and Morrill Halls respectively. Numerous other fires were prevented by prompt use of extinguishers. Welders at the Heating Plant started several of these.

We are fortunate that we have good cooperation from building custodians and from Department Heads. Students and workmen, for the most part, are fire conscious. This has been helped along by demonstrations, films and other media of education. Householders in the Veterans' Housing areas have been briefed, both in prevention of fires and in their control.

Thorough inspections are made three times yearly by inspectors from the Factory Mutual Companies. We are kept busy trying to follow through on remedying their suggested corrections and at the same time keep alert to newly created hazards. New buildings and new equipment are being added throughout the campus raising the value of University property, thus adding to the burden placed on an undermanned staff. It is impossible for one man alone to do the tremendous job necessary to inspect and maintain equipment, and at the same time, dig into corners and crevasses seeking hazards as we should be doing.

ENGINEERING

Engineering Work for the Fiscal Year was accomplished on the following projects:

South Hill Faculty Housing Project

- Survey of street lines
- Setting of street line monuments
- Plan showing water valve location

Topographic Surveys

- Site of proposed Veterinary Isolation Building
- Area north of Mt. Pleasant Lodge
- Area for proposed garage—C. U. A. A.
- Site of proposed new horse barns.
- Area north and east of Central Heating Plant
- Site of proposed Quonset Hut—Pomology Orchards
- Site of proposed Quonset Hut—Plant Breeding
- Site of proposed Quonset Hut—Ag. Engineering
- Line of proposed Electric trunk line from Sub-station, E. Ithaca to switch gear.

Property Line Surveys

- Helper property
- Slights property
- Co-op warehouse property

Filter Plant Addition

- Grades and layout
- Engineering Supervision of construction

1,000,000 Gallon Steel Reservoir

- Layout and grades
- Plans and layout of water lines and valves
- Engineering Supervision of construction

Veterinary School Utilities

- Plans and profiles of sanitary & storm sewers
- Repairs to sewers

Steel Stands—Schoellkopf Field

- Grades and layout —utility lines
- Setup and readings for cantilever deflection tests

Comstock Publishing Co. Warehouse

- Grading Plan
- Grades and layout of building and utility lines

Sanitary Sewer—Central Heating Plant and Service Building

- Profiles, grades and layout for connecting existing sanitary sewer into City of Ithaca System

Parking Areas

- Layout and grades for 6 new parking areas

Addition to Main Building N. Y. S. Breeders Cooperative

- Layout of new wing
- Grades

Nuclear Studies Building

- Profile, layout and grades for new steam line
- Profile, layout and grades for water, san. & storm sewers, electric, gas & telephone lines.

Temporary Academic Buildings

- Supervision of work by contractors

Veterans Housing Project

- Engineering for finished grading on all sites
- Repair of gas line—E. Tower Rd. site
- Repair of water services—Vetsburg

Temporary Veterans Dormitories

- Supervision of installation of fire alarm systems

Electricity—Endowed Campus

- Survey of use of electricity in all buildings of endowed campus

Proposed Industrial and Labor Relations Building

- Plan of existing utilities on site

Statler Hall

- Estimates & rough layout of utilities into proposed building

Athletic Fields

- Map of C. U. A. A. Plant
- Cross-sections, computations & estimates for relocation of fields and tennis courts

12" Booster Steam Line

- Profiles and plans of 3574 ft. steam line from Central Heating Plant to East Avenue and Tower Road
- Detail drawings
- Layout and grades
- Construction supervision

Miscellaneous Engineering and Drafting

Tracing of "as-built" drawings
Revision of utility maps
Profile and plan of 48" storm drain S. E. of Balch
Miscellaneous measurements and elevations
Grades and Layout for new walks and curbs

Baker Laboratory of Chemistry

8" C. I. water line—Supply for new automatic sprinkler system for Chemical Stores
Survey—layout & supervision

College Stores Addition

Extension of automatic sprinkler system
Inspection

Nutrition Building

Plan and profiles of utilities serving building—inc. gas, san. & storm sewers, water, electrical, telephone and steam. Also rough grading and walk constructions
Grades—Layout & supervision of installations

BARTON HALL

The large glass area on the west side of Barton Hall above the balcony needs much attention and a fair amount was provided this past year. The steel sash have corroded and need thorough cleaning, painting and reinforcing. The roofs on the building have been renewed and at present the only trouble is with the gutters on the main drill shed. The State proposes to renew these with copper and plans have been prepared for the work.

A new panel board has been ordered for the principal drill shed circuits replacing an old style one which has been causing much trouble. The State is considering rather elaborate alterations, particularly in the west end of the building in order better to accommodate the expanding needs of the ROTC with possible provision for the NROTC as well. The Artillery and Riding Stable area presents a much improved general appearance. One stable, No. 3, has been removed and rustic fencing erected at little budget expense due to enthusiastic efforts of Colonel Hospital's staff.

VETERINARY COLLEGE

The fairly formidable alteration on the Small Animal Clinic has been started on a Special Fund Estimate basis at about \$33,000. The usual volume of minor alterations was handled. New construction in the Veterinary group is still deferred. The Small Animal Virus Laboratory is being advertised for construction bids by the State. It is expected to cost about \$100,000 and designed for Snyder Hill area.

COLLEGE OF AGRICULTURE

In Roberts Hall new space was allotted to the business offices and extensive alterations resulted. A second floor was created in the auditorium and this space put to intensive use. A broad program of electrical changes in this building is resulting in more adequate circuits, modern panel boards and fluorescent lighting throughout. Heating facilities in Floriculture green houses have been modified and new piping installed. The State has let contracts for restoration of second and third floors of Stocking Hall where damaged by fire early in the year. Architectural plans for a Library, Agricultural Engineering, Animal Husbandry, and Agronomy have been developed by the State but no construction program started.

HOME ECONOMICS

Extensive interior painting has been carried forward. Permanent improvements at service entrance involving a lift, garbage room and special entrance doors have been completed. The temporary two-story structure on the north was completed by the government and put in service.

CORNELL PLANTATIONS

Under the able direction and almost wholly as a result of Professor Bristow Adams' efforts the quarterly bulletin continues to attract favorable attention.

Maintenance has stepped up. The Arboretum Road has been resurfaced. Gifts are coming in and limited funds are made available annually by the Endowed and New York State College of Agriculture.

The residuary estate of John R. Armstrong of Rochester, N. Y., amounting to some \$14,000 was left to the Cornell Plantations.

Professor J. N. Cornman has been appointed half time Director of the Plantations.

ATHLETIC ASSOCIATION

The handling of all sports equipment and general maintenance of Athletic areas are covered by Athletic Association employees. Buildings and Grounds employees are provided on call for emergency and other work involving building repairs.

The steel stands were completed last autumn on schedule as well as the new Press Box. The Crescent still suffers from lack of maintenance and much repair work is indicated.

All charts and tabulations covering Buildings and Grounds Department have been omitted in this report this year, but it is planned to renew such records in 1949.

Respectfully submitted,
HUGH E. WEATHERLOW
Superintendent

REPORT OF THE MANAGER OF PURCHASES

For the Fiscal Year Ended June 30, 1948

To the Vice President for Business:

During the past fiscal year, the procurement situation gradually eased as compared with the two previous postwar years. Fewer commodities have been on the critical list and, while general commodity prices have gone up, the rise in percentage has been much less than that of last year. Although fuels have gone up 28% and general industrial commodities 13%, paint products are virtually unchanged, chemicals are down 4% and coarse textiles 9%. The steel shortage is still a problem, especially pipe and nails, paper is scarce and brass fittings are tight. On the other hand, textiles, alcohol, electrical supplies and some paint products are somewhat less expensive. With expanding activities on the part of the University, especially in the field of nutrition, nuclear physics, aeronautical engineering and industrial and labor relations, and with budget income depleted due to inflation, it is imperative that the utmost care be exercised with reference to all expenditures. The Purchasing Department is committed to a program of source and commodity research, and a careful screening of all requisitions. Its aim is to provide competence and economy in the procurement problems of the coming year.

Surplus property acquisitions during the year have been of large volume and more selective than during the previous year. Equipment, which proved of great value to many departments of the University, has been obtained through the disposal programs of the War Assets Administration, the Federal Works Agency, and the donation programs of the Army and Navy through the State Educational Agency for Surplus Property. The large bulk of surplus property of the type useful to education has, however, been reduced in volume and availability and both the War Assets Administration and the Federal Works Agency are gradually discontinuing their activities and ceasing operations. Public Law 889, permitting a broad program of donation by the Army, Navy and Air Force, is not yet implemented, but it is hoped that many items useful in equipping and maintaining University facilities may be made available as soon as this new program goes into effect.

The total volume of expenditures handled through the Purchasing Department during the fiscal year amounted to \$4,165,844.08. This figure represents an increase of nearly 34% over the expenditures of the previous year and is nearly double that of 1945-46. The average expenditure per purchase order was \$141.00 as compared to \$118.00 last year and is double the figure for three years ago.

That the doubling and even tripling of expenditures in the last few years has been handled without a proportionate increase in purchasing office expense is due to several factors. The percentage increase in the cost of items has been greater than the percentage increase of salaries and expenses; the staff of the department has gained rapidly in competence and efficiency; adequate space provided by the new administration building has resulted in appreciable economies; and the development of affiliated services has greatly simplified procedures and reduced costs.

Equipment purchases for new buildings have included the completion of the School of Nutrition, the major portion of the Laboratory of Nuclear Physics and the Synchrotron, and a great deal of preliminary work on the equipment for Statler Hall.

The unprecedented increase in the volume of procurement was naturally reflected in the activities of College Stores, Chemical Stores and the service departments under the direction of the Purchasing Department. The total volume of issues from College Stores increased from \$525,144.04 last year to \$714,142.22 during this fiscal year, an increase of 36%. This increase occurred in spite of the fact that the billing by College Stores of large expenditures for construction, which was previously handled for the Department of Buildings and Grounds, has been discontinued. The inventory of stock on hand in College Stores shows some increase over the past year, mostly due to increased costs and seasonal stocks. A cautious policy is being followed on stock inventory, although it is essential to assure adequate supplies for anticipated needs.

The addition of a wing on the southeast corner of the Stores and Service Building was completed during the year and is used for general stock and particularly for electronics supplies and equipment. It was very fortunate that this space was available to house the large quantity of surplus electronics items obtained through the War Assets Administration and to serve as a sorting and distributing area for such material. With the start of the new fiscal year, this activity is being set up as a separate operating unit to be known as Electronics Stores. It is contemplated that a complete stock of commonly used electronics components will be stocked and that provision will be made for repairing equipment and furnishing advisory service.

The Chemical Stores issues for the fiscal year amounted to \$89,069.68, an increase over the previous year of about 22%. However, existing facilities provided adequate service for expansion in student instruction and research. During the year, the entire stockroom area was equipped with a sprinkler system and a second room assigned for storage of dangerous chemicals. Both of these rooms are equipped with special provisions for safety from fire and explosion. Fire and safety inspectors have been very complimentary with reference to the facilities at Chemical Stores.

The volume of issues from the University Print Shop amounted to \$103,498.57, which shows an increase of about \$38,000 or nearly 60% over the previous year. This expansion was accomplished under serious handicaps of shortage of space, personnel, equipment and supplies, but a new Ozalid printer and a new Multilith added materially to the volume of business. Additional competent personnel was also obtained. During the year, the basement under the Print Shop was excavated, a concrete floor laid, and an elevator will be installed to facilitate the use of this basement for paper storage. This will release the entire first floor for printing plant use and will practically double available space. Even with some unavoidable delay in delivery of necessary equipment, it is expected that the new and expanded facilities will be available in the fall.

The Typewriter Division issues during the past fiscal year amounted to \$70,363.38, as compared to \$77,276.71 during the previous year. This reflects a reduction in the purchase of new equipment, all of which clears through the Typewriter Division. Some time was lost due to moving into the larger quarters provided by the construction of an addition to the Stores and Service Building which quadruples the area previously available for this activity. Facilities are now adequate for the efficient servicing of business machines including typewriters, mimeographs, dictating machines and other items.

The Photographic Science Service issues during the past year totaled \$55,693.43 as compared to \$36,480.51 for the previous year. New purchases of equipment and new personnel have now provided practically all facilities for taking care of the essential photographic needs of the University. The situation at 7 South Avenue, however, is quite unsatisfactory; the space is inadequate and poorly arranged; the wooden building is a fire-trap and riddled with termites; and its location is inconvenient. A concerted effort is being made to locate space in a permanent building closer to the center of the campus.

The Machine Records Division, after a year of expanded activity mostly in connection with administrative records, student grades, pay rolls, and accounting services, has been transferred from an affiliated service of the Purchasing Department to an administrative section under the direction of the Registrar's office.

The University Messenger Service has handled the campus mail with considerable improvement in service, due to adequate personnel and transportation, and the central mailing room in the administration building has fulfilled a vital need in handling both U. S. mail and campus mail.

There has been a continuation of the cordial relationships between the Purchasing Department and the State Departments in Albany. The Department of Audit and Control, State Education Department, State Division of Standards and Purchase, and the State Educational Agency for Surplus Property have been cooperative and helpful in the handling of the many problems and transactions involving the State Colleges under the management and control of Cornell University.

The Purchasing Department has had close contacts, through official representation and committee assignments, with the Educational and Institutional Cooperative Service, an affiliate of the National Association of Educational Buyers. Through contracts covering the requirements of over six hundred colleges and universities,

this incorporated cooperative has been of great help in effecting material savings in the purchase of a wide variety of items. Membership in the National Association of Purchasing Agents provides the Purchasing Department staff with current data on commodities, economic conditions and prices as well as competent consultant service.

Following this report is a summary showing the number of requisitions handled, the number of purchase orders issued, the amount of expenditures through purchase orders and the total amount of issues through Chemical Stores, College Stores, the University Print Shop, the Typewriter Division and the Photographic Science Service. These figures do not include certain contracts for which purchase orders are not issued.

Respectfully submitted,
GEORGE S. FRANK
Manager of Purchases

September 10, 1948

SUMMARY

REQUISITIONS AND ORDERS PLACED AND ISSUES OF STOREROOMS AND SERVICE DEPARTMENTS FOR THE FISCAL YEAR 1947-48

	Endowed Colleges	State Colleges and Experiment Station	Total
Number of Requisitions	12,645	29,798	42,443
Number of Purchase Orders	12,571	16,998	29,569
Amount of Purchase Orders	\$2,704,757.81	\$1,461,086.27	\$4,165,844.08
Average Expenditure per Order			\$141.00
Amount of Chemical Stores Issues			89,069.68
Amount of College Stores Issues			714,142.22
Amount of Print Shop Issues			103,498.57
Amount of Typewriter Division Issues			70,363.38
Amount of Photographic Science Service Issues			55,693.43
Total			\$1,032,767.28

REPORT OF THE MANAGER OF RESIDENTIAL HALLS

To the Vice President for Business:

For the Department of Residential Halls the year 1947-48 was characterized by continuous adjustment of its operations to rapidly changing conditions. As the year began, housing and dining facilities were still being expanded and improved to complete projects started in 1946-47. Before the year's end, some of these same projects were being curtailed or abolished in adjustments to changing needs and economic pressures.

For the fall opening, September 23, the Glen Springs Hotel project was complete and fully utilized by married students and faculty. The Veterans' Housing project on the Kline Road site was completed during the summer of 1947, adding housing facilities for 240 single men. From the renovation of the interior of the Navy Mess Hall emerged the Baker Cafeteria, food service facility for men; space for athletic training tables, a furniture repair shop, and additional storage space for food, furniture and equipment. Before the year's end, plans were being made to terminate the operation of the Glen Springs Hotel and curtail the dining service at both Sage Cafeteria and Baker Cafeteria; such curtailment due largely to the fact that these operations were not self-supporting.

Statistics on housing in University-operated units are as follows:

	<i>First Term</i>	<i>Second Term</i>
Undergraduate women.....	1198	1132
Graduate women.....	21	37
Single men—permanent dormitories.....	1113	1130
Single men—temporary dormitories.....	795	763
Married students (Glen Springs).....	127	125
Married students On Campus (Veterans Housing) ..	299	299

Within the fiscal year a few urgently needed deferred maintenance projects were initiated. Certain areas of Risley Dormitory, the Baker Group, Balch Dormitory and Anna Comstock Halls were redecorated and minor structural repairs made. Lack of funds, coupled with high cost of labor, limited maintenance work to only a portion of what was needed. The flood water which struck the campus on August 15 caused damage to buildings operated by Residential Halls estimated at \$9,000. The largest single item of expense was the replacement of the stone wall south of Balch Dormitory.

Dining Service:

Dining services were operated throughout the year at the following locations:

Balch Hall	Clara Dickson Hall
Risley Hall	Sage Hall
Cascadilla Hall	Baker Dormitories

East Ithaca Plant:

As in previous years, the East Ithaca Plant facilities were used to near capacity. Food and service amounting to \$689,724.69 was handled by the laundry, meat rooms, bakery, ice cream plant, storage warehouse and trucking service.

It was a year of consistently increasing costs, particularly food, fuel and labor. Charges to students were not increased proportionately within the year, the net result being deficit operation. (Statements of financial operations, showing detailed income and expense figures, are given in Schedules No. 27, 28, and 29 of the Annual Treasurer's Report.)

Respectfully submitted,
M. R. SHAW, Manager

July 15, 1948

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