

CORNELL UNIVERSITY OFFICIAL PUBLICATION

Volume XVI

Number F

Comptroller's Report for the fiscal year ended June 30, 1925

Ithaca, New York
Published by the University
October 1, 1925

FORMS OF BEQUEST

GENERAL BEQUEST

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars.

FOR THE ENDOWMENT OF A PROFESSORSHIP

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars as an endowment for a professorship in said University, the income from which said sum is to be used each year towards the payment of the salary of a professor or professors of said institution.

FOR A SCHOLARSHIP

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars, the income from which sum is to be used each year in the payment of an undergraduate scholarship in said University, to be known as the.....scholarship.

FOR A PARTICULAR PURPOSE DESIGNATED BY THE TESTATOR

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y., the sum of.....Dollars to be used [or, the income from which said sum is to be used each year] for the purpose of.....

REPORT OF THE COMPTROLLER

To the Board of Trustees:

I have the honor to submit herewith the financial statement of Cornell University covering the fiscal year July 1, 1924, to June 30, 1925 inclusive.

INCOME AND EXPENSE

This year the increase in the tuition charge in the colleges of Arts and Sciences, Architecture, and Engineering from \$250. to \$300. took effect. The resultant increase in tuition was \$132,599.71. The gifts of alumni through the Cornellian Council available for current expenses increased from \$48,743.63 to \$77,833.51.

With the exercise of careful economy the expenses of the year of the endowed colleges at Ithaca were kept within the income available so that the year ended with a credit balance of \$2,596.54. By this balance and by an appropriation of \$35,000.00 from profits realized upon securities sold during the year, the debit balance of the income account on June 30, 1924 of \$434,802.15 was reduced to \$397,205.61.

Of this deficit accumulated during the few preceding years \$120,714.93 resulted from the purchase of land bordering on the campus and desired by the university to protect or supplement the existing campus; \$78,053.23 was for the equipment of new buildings, and \$198,438.45 from the ordinary running expenses of the university.

In the Medical College in New York City the net deficit in current income was \$67,085.47 which, added to the accumulated deficit July 1, 1924 of \$67,633.34 resulted in an accumulated deficit at the close of the year of \$134,748.93. This deficit results almost entirely from the failure of income from the International Traction Company securities given by Colonel Payne for the endowment of the college.

For accounting purposes the University is separated into five divisions: (A) the endowed colleges in Ithaca, (B) the Medical College in New York, (C) the Veterinary College in Ithaca, (D) the Agricultural College in Ithaca, and (E) the State Experiment Station at Geneva, N. Y. In sub-division A, which for accounting purposes may be termed the University, are included many general items of income and expense which inure to the benefit, in a varying degree, of the four other divisions, or to the use and benefit of the students registered in the colleges constituting those divisions. Some such items are the expense of the general administrative offices, the library, the infirmary, the residential halls, and the departments of music, hygiene, and military and physical training.

REPORT OF THE COMPTROLLER

A. ENDOWED COLLEGES AT ITHACA

Income applicable to current expenses (Schedule II A).....		\$2,820,215.02
Expense.....		<u>2,772,706.41</u>
Cash Surplus.....		47,508.61
To this sum should be added the decrease in reappropriations to meet obligations already incurred (Schedule VI).....		<u>3,451.35</u>
		50,959.96
From this sum should be deducted the increased amount due Specially Restricted Funds (Schedule V).....		<u>48,363.42</u>
This results in an actual surplus for the year of.....		2,596.54
The deficit at the beginning of the year was..	\$434,802.15	
Less		
Transfer to Income from Premium and Dis- count of.....	<u>35,000.00</u>	<u>\$399,802.15</u>
Leaving a deficit on July 1, 1925, of.....		\$397,205.61
This deficit was caused by		
Purchase of land.....	\$120,714.93	
Baker Laboratory of Chemistry Equipment	78,052.23	
Running Expenses.....	<u>198,438.45</u>	
	\$397,205.61	

B. MEDICAL COLLEGE AT NEW YORK CITY

Income applicable to current expenses (Schedule II B).....	\$600,149.88
Expense.....	<u>634,850.00</u>
Cash Deficit.....	34,700.12
The increase in reappropriations to meet obligations already in- curred will increase this by.....	<u>32,385.47</u>
Making the year's deficit.....	67,085.59
The deficit at the beginning of the year was.....	<u>67,663.34</u>
Leaving a deficit on July 1, 1925 of.....	\$134,748.93

C. VETERINARY COLLEGE

Income (Schedule II C).....	\$176,359.35
Expenses (Schedule III C).....	<u>178,469.62</u>
Deficit.....	2,110.27
Adjustment of balance with State will decrease this by.....	<u>437.33</u>
Making the year's deficit.....	1,672.94
The surplus July 1, 1924 was.....	<u>8,070.33</u>
Leaving a balance of.....	6,397.39
Reappropriations to meet obligations incurred will require....	<u>5,872.59</u>
Leaving a surplus July 1, 1925 of.....	\$524.80

D. COLLEGE OF AGRICULTURE

Income (Schedule II D).....	\$2,331,928.91
Expenses (Schedule III D).....	<u>2,317,736.24</u>
Surplus.....	14,192.67
Adjustment of balances with the State, United States and In- dustrial Fellowships will decrease this by.....	<u>16,140.95</u>

INCOME AND EXPENSES

5

Making the year's deficit.....	\$ 1,948.28
The surplus June 30, 1924, was.....	49,433.57
Leaving a balance of.....	47,485.29
Reappropriations to meet obligations already incurred will require.....	32,114.83
Leaving a surplus July 1, 1925, of.....	\$15,370.46

E. GENEVA EXPERIMENT STATION

Income (Schedule II E).....	\$257,964.68
Expense (Schedule III E).....	262,939.31
Deficit.....	4,974.63
Adjustment of balances with the State will reduce this by....	2,971.19
Making the year's deficit.....	2,003.44
The surplus June 30, 1924, was.....	781.13
Leaving a Deficit July 1, 1925, of.....	\$1,222.31

THE FOLLOWING LIST contains the increases in Productive Funds of the University during the year. The purposes of the several funds are shown in the list of productive funds beginning on page —.

Alumni Endowment Fund.....	\$511.39	
Alumni Fellowship in Landscape Architecture.....	284.50	
Alumni Fund.....	500.00	
Bennett, Charles Edwin Research Fund.....	2,000.00	
Besse, Anna, Prize Fund.....	1,000.00	
Class of '89 Endowment Fund.....	200.00	
Class of '23 Fund.....	2,216.92	
Class of '24 Fund.....	698.70	
Class of '25 Fund.....	188.21	
Cornell Alumni Endowment Fund.....	2,814.99	
Cornell University Christian Association Endowment Fund.....	5,200.00	
Long, Eleanor Tatum, Endowment Fund..	1,002.41	
McMullen, John, Scholarships Fund.....	24,107.60	
Mennen Memorial Fund.....	10,000.00	
Miller, Charles J., Fund.....	192.30	
Risley Hall Library Fund.....	250.00	
Schiff Foundation Book Fund.....	2,500.00	
Semi-Centennial Endowment Fund.....	149,437.52	
Ulbricht, Gustav, Endowment Fund.....	18,500.00	
VanCleaf, Charles E., Memorial Fund.....	2,500.00	
White, J. DuPratt Fund.....	9,350.00	
Seeligmann, Gustav, Prize Fund.....	2,000.00	
Transfer from Income to Principal of funds	38,368.13	
	<u>\$273,822.67</u>	
Reduced by:		
Women Students Loan Fund.....	3,632.39	\$270,190.28
Residential Halls Fund Reserve:		
Boldt Hall.....		10,000.00
		<u>\$280,190.28</u>

CONDENSED AND COMBINED INCOME STATEMENT

See Schedule II of Treasurer's Report

	Endowed Colleges	Medical	Veterinary	Agriculture	Geneva Station	Total
Tuition.....	\$ 881,877.35	\$ 68,175.00	\$ 1,490.00	\$ 35,496.50		\$ 987,038.85
Summer Session.....	62,387.77			7,999.73		70,387.50
Laboratory and other Fees.....	196,070.88	9,808.86	2,450.95	39,489.29		247,819.98
From Invested Funds.....	1,140,336.00	77,983.86	3,940.95	82,985.52		1,305,246.33
College Land Scrip Fund.....	701,404.36	200,107.85				901,512.21
Residential Halls.....	34,428.80					34,428.80
Dining Rooms.....	189,693.55					189,693.55
From United States.....	336,474.41					336,474.41
From New York State.....	30,000.00					300,867.41
From University.....	57,927.23		152,774.95	267,867.41	\$ 3,000.00	2,034,422.48
From Gifts for Current Expenses.....	179,608.98	46,153.45		1,575,689.63	248,030.67	5,700.00
From Gifts for Additions to Plant.....	20,000.00			5,700.00		225,762.43
Rent of Buildings.....	4,891.23					20,000.00
Departments from Sales and Services.....	40,801.27	273,556.38	19,643.45	327,642.93	6,934.01	4,891.23
Industrial Fellowships.....				14,599.85		668,578.04
Miscellaneous.....	84,649.19	2,348.34		57,443.57		14,599.85
	\$2,820,215.02	\$600,149.88	\$176,359.35	\$2,331,928.91	\$257,964.68	\$6,186,617.84

CONDENSED AND COMBINED EXPENSE STATEMENT

See Schedule III of Treasurer's Report

	Endowed Colleges	Medical	Veterinary	Agriculture	Geneva Station	Total
Salaries of Instruction and Research.....	\$1,043,169.44	\$181,705.93	\$ 69,050.00	\$ 677,349.48	\$166,916.66	\$2,138,191.51
Departments.....	274,674.62	76,146.72	27,877.13	665,048.81		1,043,747.28
Administrative Salaries.....	115,563.14	19,702.17	11,340.00	279,934.06		426,539.37
General Expenses.....	85,670.04	7,886.86	3,509.78	95,232.14		192,298.82
Operation and Maintenance of Plant.....	150,025.85	37,588.26	21,605.68	180,376.30	80,391.40	469,987.49
Prizes, Scholarships, Fellowships and Loans	76,184.88	3,150.00				79,334.88
Residential Halls.....	162,218.38					162,218.38
Dining Rooms.....	330,409.07					330,409.07
Summer Session 1924.....	62,184.32					92,657.07
Federal Experiment Station and Extension				30,472.75		
Work.....			18,985.02	273,109.68		292,094.70
Library.....	63,167.03	4,833.94	405.47	7,261.39		75,667.83

Infirmary	62,074.09					62,074.09
Drill Hall Maintenance	10,581.78					10,581.78
New Construction and Improvements	60,204.65		23,647.07	37,513.10	3,706.00	125,070.82
Repairs	75,824.34	2,348.93	1,854.47	16,643.67	4,379.91	101,051.32
Industrial Fellowships				15,573.93		15,573.93
Land Purchases	4,748.31					4,748.31
Heckscher Research Fund	25,865.71					25,865.71
Lectureships	10,616.03		195.00			10,811.03
Interest and Annuities	32,325.87					32,325.87
Income transferred to Principal	34,801.42					34,801.42
Miscellaneous	92,397.44	20,452.10		39,220.93	7,545.34	159,615.81
Dispensary Clinic		281,035.09				281,035.09
	<u>\$2,772,706.41</u>	<u>\$634,850.00</u>	<u>\$178,469.62</u>	<u>\$2,317,736.24</u>	<u>\$262,939.31</u>	<u>\$6,166,701.58</u>

PROPERTY ACCOUNT

	1924	1925	Increase
Productive Funds:			
Endowed Colleges at Ithaca	\$13,512,598.32	\$13,780,788.60	\$268,190.28
Medical College, New York City	5,203,176.79	5,205,176.79	2,000.00
Residential Halls	1,181,282.64	1,191,282.64	10,000.00
	<u>\$19,897,057.75</u>	<u>\$20,177,248.03</u>	<u>\$280,190.28</u>
Income due Special Funds	256,871.40	270,534.70	13,663.30
Premium and Discount—University	1,532.48		—1,532.48
	<u>\$20,155,461.63</u>	<u>\$20,447,782.73</u>	<u>\$292,321.10</u>
Current Deficit Balance	256,110.38	221,965.19	—34,145.19
	<u>\$19,899,351.25</u>	<u>\$20,225,817.54</u>	<u>\$326,466.29</u>
Real Estate, Educational, etc	6,080,404.40	6,348,707.02	268,242.62
Equipment	2,792,751.21	2,863,819.40	71,068.19
	<u>\$28,772,566.86</u>	<u>\$29,438,343.96</u>	<u>\$665,777.10</u>
State Game Farm	14,016.35	14,016.35	
State Drill Hall	349,971.95	349,971.95	
State College Buildings	2,190,991.91	2,204,762.50	13,770.59
State College Equipment	695,321.82	728,957.43	33,635.61
	<u>\$32,022,868.89</u>	<u>\$32,736,052.19</u>	<u>\$713,183.30</u>
Totals			

THE PRODUCTIVE FUNDS OF THE UNIVERSITY WITH THE PURPOSE FOR WHICH EACH FUND IS INTENDED AND THE INCOME RECEIVED DURING THE YEAR ARE AS FOLLOWS

	June 30, 1924	Additions	June 30, 1925	Income
Alumni Endowment Fund:				
Gift of Alumni to the Endowment Fund of the University. Established 1908.	\$ 1,050.00	\$ 511.39	\$ 1,561.39	\$ 56.73
Alumni Fellowship in Landscape Architecture:				
Established by students in the Department of Landscape Architecture, the income to accumulate until, with additions, it shall in the judgment of the Faculty of the College of Architecture be deemed sufficient for the purpose. The income only to be used to support a traveling fellowship in Landscape Architecture. Established 1925.....		284.50	284.50	
Alumni Fund:				
The permanent gift of the Alumni of the University through the Cornellian Council, and by the action of the Board of Trustees added to the permanent endowment of the University, the net income to be used for University purposes. Established 1913.....	25,692.00	500.00	26,192.00	1,388.09
Baker, C. H., Prize Fund:				
Gift of Charles H. Baker, 1886, to found a public speaking prize for the benefit of the junior and senior students in the School of Civil Engineering, but available likewise to those in Mechanic Arts, Architecture, and similar vocational courses. Established 1912.....	3,000.00		3,000.00	180.00
Barnes Library Endowment Fund:				
Gift of Mrs. Harriet Barnes Newberry and A. Victor Barnes in memory of their father the late Alfred Cutler Barnes. Established 1904.....	5,000.00		5,000.00	270.14
Barnes, Mrs. A. S., Shakespeare Prize Fund:				
Gift of Mrs. A. S. Barnes, the income to be appropriated as a prize to the undergraduate student who shall present the best essay upon the writings of Shakespeare. Established 1887.....	1,000.00		1,000.00	54.03
Beatty Agricultural Scholarship Fund:				
A gift under the will of Harrison L. Beatty, late of Bainbridge, N. Y. The income to be used to maintain three equal scholarships in the short or winter course in Agriculture or in some similar course in Agricultural study. Established in 1920.....	5,000.00	927.11	5,927.11	270.14
Bell, Harold L., Research Fund:				
The gift of Mrs. Ellen Foster Bell as a memorial to her husband, a graduate of the College of Civil Engineering of the class of 1905. The income to be used for the purchase of equipment and supplies for research in the field of hydraulic engineering and related subjects. Established 1922.....	5,000.00		5,000.00	270.14

Bennett, Charles Edwin, Fund for Research in Classical Languages:

Gift of Lawrence Bennett to establish a fund in memory of his father, Professor Charles E. Bennett, the income to be expended for research in the study or teaching of the classical languages as the professors of the Department of Latin (or of such department as may in the future include what is now known as the Department of Latin) with the approval of the President, may recommend. Established 1924.....

2,000.00 2,000.00 103.55

Bennett, James Gordon, Prize Fund:

Gift to endow the prize established in 1912 by Mr. Bennett for work done in local and generalized anesthesia, especially in small animals. Established 1916.....

1,050.00 1,050.00 56.73

Bennett, Philo S., Prize Fund:

Gift from the estate of Mr. Bennett, the income to be used as a prize for the best essay discussing the principles of free government. Established 1905.

600.00 600.00 32.42

Besse, Anna, Prize:

Gift of Miss A. B. Jennings, the annual income to be set apart each year to provide a prize in the Department of Medicine in the State Veterinary College. Established 1925.....

1,000.00 1,000.00

Boldt, George C., Endowment:

Gift of George C. Boldt, Jr., 1905, of \$50,000, of which \$30,000 is to endow three scholarships in the College of Arts and Sciences to be awarded to three male students of limited means in their senior year who shall wholly or in part be dependent upon their own efforts for their expenses and who, in the judgment of the Trustees shall upon basis of ability, character, personality and scholarship be worthy of financial aid; and \$20,000 to endow a fellowship in History of \$1,000 a year to be awarded to a graduate student upon the recommendation of the department or departments of History. Income not awarded or repayments from any recipient to be added to the principal of the appropriate fund. Established 1923.....

50,000.00 50,000.00 2,701.40

Botsford, W. Hull, Memorial Fund:

Gift of friends in the class of W. H. Botsford to the College of Architecture, to be administered by the faculty of that college. The income to be used for the purchase of books for the Architectural Library. Established 1915..

255.00 255.00 13.78

	June 30, 1924	Additions	June 30, 1925	Income
Caldwell, George Chapman, Prize Fund:				
Gift of Mrs. Grace Caldwell Chamberlain and Prof. Frank Caldwell to establish in memory of their father a prize of \$50 a year, to be annually awarded in money and accompanied by a certificate on parchment, to a member of the senior class in the chemical course for general excellence in chemical work. The award to be made by the staff of the chemical department. Established 1913.....				
Church, Irving P., Book Fund:	1,100.00		1,100.00	59.43
Gift of former students in the School of Civil Engineering, the income to be devoted to the purchase of additions to the Library of the School of Civil Engineering. Established 1917.....				
Class of '86 Memorial Prize Fund:	2,500.00		2,500.00	135.07
Gift of Class of 1886, the income to be awarded annually as a prize in junior oratory.....				
Class of '89 Endowment Fund:	1,886.00		1,886.00	101.90
A University endowment fund being raised by the Class of 1889. Established at its 25th reunion in 1914.....				
Class of '91 Memorial Fund:	8,475.00	200.00	8,675.00	463.29
Gift of Class of 1891, the income to be added to the principal until class action. Established 1891.....				
Class of '94 Memorial Debate Prize Fund:	1,231.57	66.54	1,298.11	66.54
Gift of Class of 1894, as the foundation of a prize in debate.....				
Class of '96 Memorial Fund:	1,894.00		1,894.00	102.33
Gift of Class of 1896 as the nucleus for a fund which shall be used for the establishment of a University Club.....				
Class of '98 Alumni Hall Fund:	1,853.09	100.12	1,953.21	100.12
Gift of Class of 1898 to be added to the fund for the establishment of a University Club.....				
Class of 1905 Endowment Fund:	803.06	43.39	846.45	43.39
Established by Class of 1905. "This money in total or in interest, as the council may see fit, to be applied to supplementing professors' salaries, at the discretion of the proper University authorities." Established 1915..				
Class of 1908 Fund:	7,703.00		7,703.00	416.18
Established by Class of 1908, to be invested with University funds, the income on \$500 less 5% transferred to University Insurance Reserve Fund to be paid over to Class Secretary. The fund when no longer needed by the Class to revert to the University for general University purposes unless the Class at some regular meeting designates a particular University purpose for its use. Established 1908.....				
	2,668.79	119.19	2,787.98	144.19

Class of 1912 Fund:

Established by Class of 1912, to be invested by the University with its funds, the income less 5% transferred to University Insurance Reserve Fund to be subject to call of Life Secretary of Class. The fund when no longer needed by the Class to revert to the University for general University purposes unless the Class at some five-year reunion meeting designates a particular University purpose for its use. Established 1912.....

813.38 813.38 43.95

Class of 1913 Fund:

Established by Class of 1913 on same basis as the 1912 Fund.....

1,450.00 1,450.00 78.34

Class of 1914 Fund:

Established by Class of 1914 on same basis as the 1912 Fund.....

800.00 800.00 43.22

Class of 1915 Fund:

Established by Class of 1915 on same basis as the 1912 Fund.....

1,618.91 1,618.91 87.47

Class of 1916 Fund:

Established by Class of 1916 on same basis as the 1912 Fund.....

2,850.00 2,850.00 153.98

Class of 1917 Fund:

Established by Class of 1917 on same basis as the 1912 Fund.....

1,122.88 1,122.88 60.67

Class of 1919 Fund:

Established by Class of 1919 on same basis as the 1912 Fund.....

695.82 695.82 37.59

Class of 1920 Fund:

Established by Class of 1920 on same basis as the 1912 Fund.....

625.87 625.87 33.81

Class of 1921 Fund:

Established by Class of 1921 on same basis as the 1912 Fund.....

535.36 535.36 28.93

Class of 1922 Fund:

Established by Class of 1922 on same basis as the 1912 Fund.....

460.38 460.38 24.87

Class of 1923 Fund:

Established by Class of 1923 on same basis as the 1912 Fund.....

2,216.92 2,216.92 72.74

Class of 1924 Fund:

Established by Class of 1924 on same basis as the 1912 Fund.....

698.70 698.70 32.02

Class of 1925 Fund:

Established by Class of 1925 on same basis as the 1912 Fund.....

188.21 188.21

Cleveland, Fred P., Memorial Fund:

The gift of the Estate of Mr. Cleveland, M.E., 1906, through Cora P. Cleveland, administratrix. The income to be used in the discretion of the Trustees. Established 1921.....

1,000.00 1,000.00 54.02

College Land Scrip Fund:

Consists of proceeds received by State of New York from the sale of Land Scrip apportioned to the State by the United States under the Morrill Act of 1862.....

688,576.12 688,576.12 34,428.80

	June 30, 1924	Additions	June 30, 1925	Income
Comstock, John H., Memorial Fund: Raised by students and alumni as a memorial to Prof. Comstock at the time of his retiring from active service and presented by Prof. Comstock to the University as a fund for the purchase of books for the benefit of the Department of Entomology. Established 1914.....	2,604.42		2,604.42	140.71
Cornell Alumni Endowment Fund: In view of the fact that all the undergraduate subscriptions to the Alumni Fund are made, and practically all the subscriptions to this fund from the graduating classes since 1909 have been made on the principal and interest basis, it is provided that wherever and whenever the principal is paid on these subscriptions it should be added to the Cornell Alumni Endowment Fund together with such part of the alumni fund as may be added when the annual sum raised by the Council is not immediately needed. The income from this fund to be added to the current alumni fund. Established 1922.....	4,112.31	2,814.99	6,927.30	222.18
Cornell Endowment Fund: Consists of the \$500,000 given by Ezra Cornell pursuant to his agreement with the State for the founding of the University, together with the net profits derived from the sale of lands located under the scrip purchased by him under his contract with the State, of August 4, 1866, except those in the Cascadilla Hall Fund.....	5,381,925.64		5,381,925.64	290,774.71
Cornell University Christian Association Endowment Fund: Gifts from various donors, the income, subject to the University's insurance provisions, to be paid annually in accordance with the terms of the various gifts. Established 1923.....	30,225.00	5,200.00	35,425.00	1,742.08
Corson, Caroline, French Prize Fund: Gift of Professor Hiram Corson in memory of his wife, Caroline Rollin Corson, income to be awarded as a French Prize. Established in 1902 as a Dante Prize and converted into a French Prize in 1905.....	1,281.25		1,281.25	69.22
Corson, Hiram, Browning Prize Fund: Gift of Professor Hiram Corson, income to be awarded as a Browning Prize. Established 1902.....	1,051.80		1,051.80	56.83
Cottage Renewal Fund: Consists of surplus income from cottages owned by the University, in excess of 5% of investment value transferred annually to current income, fund to be held to renew the cottages or replace investment therein. Established 1904.....	11,951.84	680.05	12,631.89	645.73

Courant, Juliette MacMonnies, Memorial Prize Fund:

The gift of Frederick MacMonnies, Frank MacMonnies, George W. Titcomb and Miss Evelyn West Hughan to endow the annual prize maintained by them by annual gift since 1921 in memory of Miss Courant of the Class of 1916. The prize to be awarded to that woman student of the senior class whose major subject is French and who in the opinion of the committee has made the best record in her four years with special reference to facility of expression in French. Established 1923.....

1,000.00 1,000.00 54.03

Crandall, Charles Lee, Prize Fund:

Gift of the Alumni of the School of Civil Engineering "to provide prizes intended to encourage original research, to stimulate interest in matters of public concern and to inspire in the students an appreciation of the opportunities which the profession of Civil Engineering offers them to serve their fellow men as intelligent and public spirited citizens." Established 1916..

2,602.36 2,602.36 140.60

Daughters of the Revolution Endowment Fund:

Gift of Miss Mary F. Hall, in honor of the New York State Society of the D. A. R., income to be added to fund during Miss Hall's life-time, and, provided the principal amounts to \$1,000, to be used for the publication of such original studies in American History as are of permanent value, or as a suitable prize or prizes for research or superior attainment in American History. Established 1908.....

1,112.42 60.10 1,172.52 60.10

Dearstyne, Florence, Fund:

Gift under the will of Miss Florence E. Dearstyne, income to be used under direction of Federation of Cornell Women's Clubs in assisting needy young women students. Established 1914.....

2,367.71 2,367.71 127.92

Earle, Charles Bull, Memorial Fellowship Fund:

Gift of Charles Earle in memory of his son Charles Bull Earle, C. U. 1919, the interest to be used for the support of the existing University Fellowship in Mechanical and Electrical Engineering. Established 1920 and endowed in 1921.....

10,000.00 10,000.00 540.28

Eastman Stage Fund:

Gift of A. R. Eastman of Waterville, N. Y., in 1918 to endow the annual stage maintained by him by annual gift since 1909. The administration of the fund to be in the hands of the Dean of the College of Agriculture for the purpose of maintaining a stage or speaking contest each year on questions of public interest to agriculture and country life.....

3,000.00 3,000.00 162.08

Eidlitz, Marc, Instructorship in Civil Engineering:

The gift of Otto M. Eidlitz of the Class of 1881. Established 1919.....

40,000.00 40,000.00 2,161.12

	June 30, 1924	Additions	June 30, 1925	Income
Elliott, W. S., Endowment Fund: The gift of W. S. Elliott, Class of 1887, as an additional endowment to the Sibley School of Mechanical Engineering. Established 1921.....	10,000.00		10,000.00	540.28
Fayerweather Fund: Gift under will of Daniel Fayerweather. Established 1892.....	331,528.56		331,528.56	17,911.83
Fiske, Willard, Library Endowment Fund: Gift under will of Willard Fiske to be used and expended for uses and purposes of the Library of the University. Established 1906.....	455,234.60		455,234.60	24,595.42
Fiske, Willard, Icelandic Book Fund: Gift under will of Willard Fiske, income to be used for purpose of making additions to the Icelandic Collection in the Library of the University. Established 1906.....	8,000.00		8,000.00	432.23
Fiske, Willard, Icelandic Salary Fund: Gift under will of Willard Fiske, income to be used for purpose of paying salary of Icelandic amanuensis, whose time shall be given to care of Ice- landic Collection and who shall be a native of Iceland, educated or prin- cipally educated in Iceland and recommended for said work by the Rector of the Latin School of Reykjavik. Established 1906.....	30,000.00		30,000.00	1,620.84
Fiske, Willard, Petrarch Salary Fund: Gift under will of Willard Fiske, income to be used in paying salary or part salary of capable amanuensis, a portion of whose time shall be given to care of Petrarch and Dante Collections. Established 1906.....	12,000.00		12,000.00	648.34
Fiske, Willard, Petrarch Book Fund: Gift under will of Willard Fiske, income to be used for purpose of increasing Petrarch and Dante Collections in Library of the University. Established 1906.....	6,000.00		6,000.00	324.17
Fiske, Willard, Icelandic Publication Fund: Gift under will of Willard Fiske, income to be used for purpose of publishing an annual volume relating to Iceland and the Icelandic collection in the Library of the University. Established 1906.....	5,000.00		5,000.00	270.14
Flower, R. P., Library Endowment Fund: Established in 1901 by a gift of Mrs. Sarah M. Flower of \$10,000, the income to be used for the purchase and binding of books and periodicals for the Roswell P. Flower Library, founded by Governor Flower for the Veterinary College, by a gift of \$5,000 in 1897, \$1,000 remaining unexpended at the time of his death is added to the endowment.....	11,000.00		11,000.00	594.31

Fraser Scholarship Fund:

Gift of William Metcalf, Jr., LL.B., 1901, of Pittsburgh, Pa., in memory of Alexander Hugh Ross Fraser, for eighteen years Librarian of the Law Library, income to be awarded in two scholarships of \$100 and \$50 respectively, to seniors in Law, the award to be based on scholarship, financial need and character. Annual surplus to be paid to Cornellian Council. Established 1911.....

4,000.00 4,000.00 216.11

French, Sophie Washburn, Instructorship Fund:

Gift of Frank S. Washburn, 1883, of an instructorship in memory and in honor of Sophie Washburn French, who was born at Quincy, Mass., November 20, 1851, and died at Swansboro, N. C., on April 25, 1913, and who through incessant and unselfish effort devoted her life to the cause of education. Established in 1923.....

40,000.00 40,000.00 2,161.12

Fuertes Medal Fund:

Gift of the late Estevan A. Fuertes, the income to provide two medals to be awarded annually, one to the student graduating who has maintained the highest degree of scholarship during his four years, the other to the graduate who may write a meritorious paper on some engineering subject. Established 1893.....

1,000.00 1,000.00 54.03

Gage, Simon H., Fellowship Fund:

Raised by former students and friends of Professor Gage to establish a fellowship in Animal Biology. The income is added to the principal until such time as the fund shall be sufficient to yield an annual income of \$500. Established 1916.....

4,279.92 231.24 4,511.16 231.24

Gage, Susanna Phelps, Fund for Research in Physics:

Gift of Simon Henry Gage, B.S., 1877, and Henry Phelps Gage, A.B., 1908, Ph.D., 1911, as a memorial to Susanna Phelps Gage, Ph.B., 1880, the income to be used in any way which at the time gives promise of advancing knowledge in Physics. Established 1918.....

10,000.00 10,000.00 540.28

General Fund:

Consists of the endowment of not less than \$100,000 available for the maintenance of Rockefeller Hall, required as a condition precedent to John D. Rockefeller's gift.....

106,000.00 106,000.00 5,726.97

Graduate Prize in Philosophy:

The income to be placed at the disposition of the Philosophical Department and for the present to be awarded to that graduate student who submits the best paper embodying the results of research in the field of Philosophy. Established 1912.....

571.36 571.36 30.87

	June 30, 1924	Additions	June 30, 1925	Income
Grimes, Arthur Middleton, Fund:				
The gift of Mrs. Augusta E. Grimes in memory of her son, Arthur Middleton Grimes, B.S., 1915. The income after three years to be used for payment of salaries. Established 1919.....	5,000.00		5,000.00	270.14
Guiteau Student Loan Fund:				
Gifts under the wills of Frederick W. Guiteau (\$178,767.34) and Mrs. Nancy G. Howe (\$94,689.03) together with loans repaid, the income to be used in advancing and assisting needful worthy young men in pursuing their studies in the University. Established 1904.....	411,963.60	13,890.15	425,853.75	22,257.57
Guilford Essay Prize:				
Gift under will of James B. Guilford to establish a prize the object whereof shall be the promotion of a high standard of excellence in English Prose Composition. Established 1902.....	3,000.00		3,000.00	162.09
Hall, Mary F., Scholarship Fund:				
Gift of Mary F. Hall, income to be paid to her during her lifetime, and at her death to be used for scholarships. Established 1902.....	16,500.00		16,500.00	891.46
Harris, Lucy, Fund:				
Gift of George W. Harris as a memorial to his wife, Lucy Thurber Harris, income to be expended each year in purchase of English poetry of the Victorian Era and of biography and criticism connected therewith. Established 1893.....	1,000.00		1,000.00	54.03
Harris, Rollin Arthur, Endowment Fund:				
The gift of Mrs. Harris, the income to be used for the purchase of books for the mathematical library established by her.....	50.00		50.00	2.70
Haviland Scholarship Fund:				
Gift of \$500 under the will of John G. Haviland of Glens Falls, N. Y., to be invested until such time as a bequest under the will of his daughter, Bernice Haviland Guernsey, shall be paid to the University, when the income of both is to be applied to scholarships for girls residing in Warren County, N. Y. Established 1916.....	777.97	42.03	820.00	42.03
Heckscher Foundation for the Promotion of Research in Cornell University:				
The gift of August Heckscher, the income of the fund to be used for the support at Cornell University of research in any and all branches of knowledge, including the publication of the results thereof. Established 1920.....	500,000.00		500,000.00	30,000.00

Hinkley, Gerald Watson, Foundation:

Gift under the will of Mrs. Jessie Hinkley of Dunkirk, N. Y. The income to be used for the benefit of the University Orchestra, or if the orchestra should be disbanded, or, in the judgment of the Trustees, appreciably deteriorate from its present high standard, then the corpus of the fund is to be used for the benefit of the Sibley School of Mechanical Engineering. Established 1920.....

18,854.16 18,854.16 1,018.65

Hooker, Elon H., Fellowship Fund:

Gift of Elon H. Hooker, the income to be paid over to Mrs. Mary P. Fuertes, wife of the late Estevan A. Fuertes, during the term of her life and at her death to be used for the establishment of a Fellowship in Hydraulic Engineering. Established 1919.....

8,500.00 8,500.00

Hubbard, Theodore Gilbert, Memorial Fund:

The gift of his mother, Mrs. Caroline M. Hubbard, for the use of needy students. Established 1921.....

2,000.00 2,000.00 108.06

Hunter Loan Fund for Young Women:

Gift under the will of George W. Jones, as a permanent fund to be loaned to young women students of the University who may be deemed worthy of such aid by its Board of Trustees. Established 1922.....

11,151.90 11,151.90 602.51

Infirmary Endowment Fund:

Gift of Dean and William H. Sage, income to be used for the maintenance and needs of the Cornell Infirmary, established by them as a memorial to their father, Henry W. Sage, said Infirmary being the former residence of Henry W. Sage, and valued at \$60,000. Established 1897.....

100,000.00 100,000.00 5,402.80

Ingersoll, Clayton C., Memorial Fund:

The gift of Mr. and Mrs. Winthrop Ingersoll in memory of their son, Lieutenant Clayton C. Ingersoll, of the Class of 1917, who was killed in France, April 26th, 1918. The income to be used for the payment of salaries of the instructing staff. Established 1920.....

1,000.00 1,000.00 54.03

Irvine, Frank, Lectures:

Founded by the Conkling Chapter of Phi Delta Phi, income to be used in providing special lectures in the College of Law. Established 1913.....

1,743.25 1,743.25 94.19

Kenney, Endowment Fund:

Gift of Eudorus C. Kenney of the Class of 1882, the net income to be used for one or more scholarships with preference for students from the town of Truxton, Cortland County, N. Y. Established 1918.....

41,915.24 41,915.24 2,264.60

	June 30, 1924	Additions	June 30, 1925	Income
Knickerbacker, John, Fund:				
Gift of John Knickerbacker, 1887, to provide financial aid to students in Cornell University who lack means for adequate support and have good minds, healthy and strong bodies, good moral character, sound moral opinions and beliefs, are earnest and persevering workers, and come from parents known to be or to have been good citizens and both born in the United States. Established 1919.....	26,200.12	150.00	26,350.12	1,535.36
Kuichling, Emil, Library Endowment Fund:				
The gift of Mrs. Sarah L. Kuichling. The income to be used for additions to "The Library of Emil Kuichling, C.E." given by Mrs. Kuichling to the College of Engineering. Established 1920.....	1,200.00		1,200.00	64.83
Law School Fund:				
Gift of Douglas Boardman, income to be used for a Law Prize. Established 1887.....	2,000.00		2,000.00	108.06
Long, Eleanor Tatum, Fund:				
Gift under the will of Elizabeth Tatum Long to the general endowment funds of the University in memory of her daughter, Eleanor Tatum Long of the Class of 1916. Established 1924.....	1,922.68	1,002.41	2,925.09	121.93
Long, Eleanor Tatum, Scholarship Fund:				
Gift under the will of Elizabeth Tatum Long to establish a scholarship in Structural Geology, interest to be paid possibly every two years if that seems best. Established 1924.....	28,005.90	1,507.35	29,513.25	1,513.10
McMullen, John, Scholarship Fund:				
Gift under the will of John McMullen of Norwalk, Conn., "for the purpose of creating and maintaining free scholarship or scholarships for the education of young men as engineers, the details as to the amounts of said scholarships and the qualifications of the beneficiaries to be left to said institution to determine, said scholarships to be known as the John McMullen Scholarships." Established 1923.....	25,971.00	24,107.60	50,078.60	2,034.15
Mennen Memorial Fund:				
Payment upon the proposed gift of \$100,000 of William G. Mennen and Mrs. Elma Mennen Williams in memory of their parents, Mr. Gerhard Mennen and Mrs. Elma C. Mennen. The principal of this fund eventually to be used for the building of a dormitory.....	50,000.00	10,000.00	60,000.00	2,971.54

Messenger Endowment Fund:

A gift under the will of Hiram J. Messenger, '80, to establish a fund to provide a course or courses of lectures on the evolution of civilization for the special purpose of raising the moral standard of our political, business and social life to be known as the "Messenger Lectures on the Evolution of Civilization." The income from such fund as far as sufficient to be expended first to provide twelve lectures each year to be delivered by the ablest non-resident lecturer or lecturers obtainable, and after provision has been made for the said twelve lectures each year then any additional income from said fund to be used for further lectures as the University authorities may think best. Established 1923.

80,000.00	80,000.00	4,322.24
-----------	-----------	----------

Messenger, Luana L., Prize Fund:

Gift of H. J. Messenger in memory of his mother, for an annual prize to the student writing the essay giving evidence of the best research and most fruitful thought in the field of human progress of the evolution of civilization. Established 1902.

5,000.00	5,000.00	270.14
----------	----------	--------

Meyer, Edgar J., Memorial Fellowship Fund:

Gift of Mr. Eugene Meyer and his wife, Harriet Meyer, in memory of their son, income to be awarded annually as a fellowship in engineering research, to any graduate of an accepted school of Mechanical or Electrical Engineering, and not to be held by the same person more than two years. Established 1913.

10,000.00	10,000.00	540.28
-----------	-----------	--------

Miller, Charles J., Fund:

Unrestricted gift under the will of Charles J. Miller of the class of 1870. Established 1925.

192.30	192.30
--------	--------

Miller, Jane, Prize Fund:

Gift of Frank H. Miller of New York City, in 1920, to endow the prize maintained by him by annual gift since 1912. The interest is to be used for an annual prize or prizes in Physiology in the Veterinary College, to be called in memory of his mother, "The Jane Miller Prizes in Physiology".

1,000.00		1,000.00	54.03
June 30, 1924	Additions	June 30, 1925	Income

Pack, C. Lathrop, Fund:

Gift of Charles Lathrop Pack to be used "in the interest of forestry." The interest is now used by the Faculty of the Department of Forestry as an annual prize. Established 1915.

1,000.00	1,000.00	54.03
----------	----------	-------

	June 30, 1924	Additions	June 30, 1925	Income
Pack, Charles Lathrop, Foundation Forestry Prize Fund:				
Gift of Charles Lathrop Pack "to be used for offering prizes to students with a view of helping them to better sell the cause of forestry to the public; and to be given for papers, articles, etc., that are thought to be better written with a view of interesting the public in Forestry." Established 1923....	1,000.00		1,000.00	54.03
Padgham, Frank William, Scholarship Fund:				
Gift of Amos Padgham to found a scholarship in Sibley College in memory of his son. Established 1892.....	3,000.00		3,000.00	162.08
Parkin, Grenville W., Memorial Fund:				
The gift of Mrs. Louisa F. Beam in memory of her son, Lieutenant Grenville W. Parkin of the Class of 1911. The income to be used for the payment of salaries of the instructing staff. Established 1919.....	1,000.00		1,000.00	54.03
Polish Student Loan Fund:				
Gift from Polish students at Cornell to be disbursed to candidates presented by members of the Polish Club of the University. Established 1909.....	208.00		208.00	11.24
Porter, A. A., Memorial Fund:				
The gift of Mr. and Mrs. Alexander J. Porter in memory of their son, Albert Augustus Porter, C.U., 1919. Established 1921.....	150.00		150.00	8.10
Professorial Pension Fund:				
Consists of payments by professors admitted to the benefits of the pension fund with accrued income.....	57,830.04	6,360.34	64,190.38	3,124.44
Ring Memorial Fund:				
Gift under will of Charles A. Ring, income to be used in advancement of Horticultural Science.....	1,000.00		1,000.00	54.03
Risley Hall Library Fund:				
Gift under the will of Andrew D. White, the income to be used for the Prudence Risley Hall Library. Established 1925.....		250.00	250.00	13.51
Roberts, Charles H., Scholarship Fund:				
Gift of Charles H. Roberts of Oakes, Ulster County, New York, income to be used in payment of five equal annual scholarships in the College of Agriculture and open to all races of mankind regardless of color or political or religious creeds, of good moral character and required qualifications, preference to be given to intelligence and financial inability. Established 1906.	31,498.00		31,498.00	1,701.77
Russel, William M., Memorial Fund:				
The gift of Mr. Henry Russel, in memory of his son of the class of 1917 who gave his life on the Marne, August 11, 1918. The income to be used for the payment of salaries of the instructing staff. Established 1919.....	5,000.00		5,000.00	270.14

Sage College Endowment Fund:

Part of the gift of Henry W. Sage of \$250,000 on condition "that instruction shall be afforded to young women by the Cornell University, as broad and as thorough as that now afforded to young men." The balance of the gift is invested in the women's residential hall known as Sage College. Established 1872.....	109,300.00	109,300.00	5,905.26
Sage, Dean, Sermon Fund:			
Gift of Dean Sage in 1872 as an endowment of Sage Chapel and increased by recent gifts from Mrs. Sage.....	75,000.00	75,000.00	4,052.10
Sage Library Endowment Fund:			
Gift of Henry W. Sage for endowment of library. Established 1891.....	300,000.00	300,000.00	16,208.40
Sage, Sarah M., Endowment Fund:			
The income, or in the discretion of the University, the principal also, to be used to promote the advancement of Medical Science by the prosecution of research at Ithaca, in connection with any and all the subjects at any time embraced in the curriculum of the Cornell University Medical School. Established 1915.....	50,000.00	50,000.00	2,701.40
Sage, Susan E. Linn, Professorial Fund:			
Gift of Henry W. Sage to endow the chair of Ethics and Philosophy. Established 1885.....	50,000.00	50,000.00	2,701.40
Sage, Susan E. Linn, School of Philosophy Fund:			
Gift of Henry W. Sage to enlarge basis of Susan Linn Sage Foundation and establish the Susan Linn Sage School of Philosophy. Established 1891....	200,000.00	200,000.00	10,805.60
Sage, William H., Pension Fund:			
Gift of \$150,000 to found a pension fund for full professors excluding professors in the Medical College in New York City or in State or National Institutions at Ithaca, or elsewhere, together with income received thereon. Established 1903. (See Schedule XXIX).....	400,766.94	13,402.64	414,169.58
21 Sampson, Frances, Fine Arts Prize:			
Gift of Professor Martin W. Sampson in memory of his wife, to be awarded in books or artistic reproductions and not in money to that student in the University who shows the most intelligent appreciation of the graphic arts and architecture. Established 1909.....	1,000.00	1,000.00	54.03

	June 30, 1924	Additions	June 30, 1925	Income
Saunders Memorial Fund:				
Gift under the will of Mrs. Mary Ellen Saunders of Yonkers, N. Y. The income to be used each year for the payment of an undergraduate scholarship in the literary or scientific department at the choice of and for the benefit of an American boy of Scotch, English or Irish parentage to be nominated therefor by the Superintendent, Principal and Teachers of the Yonkers High School in Yonkers, N. Y., or a majority of them, in the first instance covering a four year term, and thereafter to fill the vacancy as it may occur from time to time perpetually and upon such conditions as said Superintendent, Principal and Teachers, or a majority of them, may determine; such scholarship to be held subject to the general rules and regulations of said university and to be known as "the Alexander and Mary E. Saunders Scholarship." Established 1922.....	12,500.00		12,500.00	675.35
Schiff, Jacob H., Endowment Fund:				
Foundation for Human Civilization. Established 1912.....	100,000.00		100,000.00	5,402.80
Schiff, Jacob H., Foundation Book Fund:				
Upon recommendation of the Library Council this sum is set aside from the accumulated income of the Jacob H. Schiff Foundation for Human Civilization, the income from which is to be used for the purchase of books in the field for which the fund was given. Established 1924.....		2,500.00	2,500.00	135.07
Seidell, William C., Book Fund:				
Gift of Mr. and Mrs. Gerritt S. Miller, income to be used to purchase books for poor young men working their way through the school of Civil Engineering. Established 1905.....	1,165.16		1,165.16	62.95
Semi-Centennial Endowment Fund:				
Gifts toward the increase of the permanent endowment of the University contributed through the Semi-Centennial Endowment Committee and not yet established on the University books as separate funds. (See Schedule XXX).....	2,242,052.46	149,437.52	2,391,489.98	125,043.37
Sexton, Allen Hale, Memorial Fund:				
Proceeds from the sale of the stone dwelling house and adjoining lands in the town of Lansing given to the University under the will of Lawrence E. Sexton. Established 1920.....	10,000.00		10,000.00	540.28
Sibley College Endowment Fund:				
Gift of Hiram Sibley. Established 1884.....	50,000.00		50,000.00	2,701.40

Smith, Goldwin, Fund:

Gift under will of Goldwin Smith to be used for the promotion especially of liberal studies, languages ancient and modern, literature, philosophy, history and political science, for which provision was made in Goldwin Smith Hall. Established 1911. One hundred seventy-five thousand dollars of this fund is set aside, the income to be used for the Goldwin Smith Special or Super-normal Salary Fund, Lectureship Fund, Reading Room, or other appropriate purposes.	683,016.29	683,016.29	36,902.00
Smith, Goldwin, Hall, Reading Room Fund:			
A portion of the \$4,000 gift of Mr. Goldwin Smith made in 1909 for the Reading Room in Goldwin Smith Hall. Converted in 1914 into a fund, income to be available for the maintenance of same.	2,700.00	2,700.00	145.88
Smith, Horace I., Fund:			
Gift under the will of Mr. Smith, the income to be added to the principal until the fund shall reach the sum of \$20,000, the income then to be expended in assisting needy deserving students under specified restrictions. Established 1916.	8,417.23	454.76	8,871.99
Smith, Judson N., Scholarship Fund:			454.76
Gift of Mrs. Sarah L. Smith to found a scholarship in the school of Civil Engineering in memory of her son and to be awarded under such rules as the University may enact, on the basis of intelligence and financial inability, provided, however, that the student be of good moral character and meet the required qualifications. Established 1923.	4,000.55	4,000.55	216.14
Stambaugh, John, Professorship Fund:			
Gift of John Stambaugh, 1884, the income to be devoted to the salary of a Professor of History. Established 1919.	100,000.00	100,000.00	5,402.80
State Scholarship Alumni Fund:			
Being the nucleus of a fund to assist needy students. Established in 1914 by a gift of G. W. Graves, A.B., 1905, M.D., 1908, of the equivalent of the State Scholarship held by him.	401.00	401.00	21.66
Stevenson, Joseph W., Memorial Fund:			
The gift of Mrs. Emily R. Stevenson in memory of her husband of the class of 1901. The income to be used in the discretion of the Trustees. Established 1921.	100.00	100.00	5.40
Strauss, Eugene, Endowment Fund:			
The gift of Charles Strauss in memory of his son, a member of the class of 1910. Established 1920.	1,000.00	1,000.00	54.03

	June 30, 1924	Additions	June 30, 1925	Income
Tanner Foundation to Promote Mathematical Research and Instruction: The gift of Mr. and Mrs. John Henry Tanner, the income to be paid to the donors during their lives and upon the death of both to be used in such manner as most effectively to promote mathematical research and instruction in Cornell University. Established 1920.....	50,000.00		50,000.00	2,701.40
Thompson, William Delmore, Scholarship Fund: Anonymous gift to found a scholarship in memory of William Delmore Thompson for the benefit of self-supporting students in Mechanical Engineering; to be awarded at the entrance of the junior year and if the student's work prove satisfactory to continue through his senior year. Established 1919.....	1,000.00		1,000.00	54.03
Thompson, William Delmore, Endowment Fund: Gift of Mrs. Bertha D. Higgins to the University Endowment in memory of William Delmore Thompson, 1918. Established 1919.....	1,000.00		1,000.00	54.03
Town of Spencer Scholarship for Young Women Fund: Gift of Miss Mary F. Hall to found a scholarship for young women of the Town of Spencer, N. Y., the income, however, to be paid to her during her lifetime.....	2,500.00		2,500.00	135.07
Treman, Robert H., Fund: The gift of Messrs. J. S. Alexander, George F. Baker, Allen B. Forbes, Walter E. Frew, G. McGarrah, J. P. Morgan, Seward Prosser, Charles H. Sabin, Jacob Schiff, Benjamin Strong, F. A. Vanderlip, Martin Vogel, Albert H. Wiggan, and William Woodward, his recent associates in the Liberty Loan Committee of the Second Federal Reserve District "as an enduring testimony to the unselfish, devoted and distinguished services in finance rendered to the Nation and its financial capital during the critical period of 1916-1919, by Robert H. Treman and with appreciation of the sterling character and attractive personality that have won for him our respect and esteem," with the understanding that Mr. Treman shall have the privilege of designating the use to which the income from this fund shall be applied. Additions to this fund have been made by Mr. Treman. Established 1920.....	30,000.00		30,000.00	1,620.84
Ulbricht, Gustav Fund: Gift under the will of Gustav Ulbricht for the uses of the Agricultural School. Established 1925.....		18,500.00	18,500.00	333.17

Vail Endowment Fund:

Gift under will of Edwin G. Vail of Dutchess County, the income to be expended in the aid of needy students from Dutchess County, who may, in the annual examinations therefor succeed in winning a State Scholarship in Cornell University. Established 1916.....

10,000.00		10,000.00	540.28
-----------	--	-----------	--------

Van Cleef, Charles Edward, Memorial Fund:

The gift of Mynderse Van Cleef, '74, in memory of his brother, of the Class of 1871, the income to be used toward the purchase of books on Medicine, Surgery and allied subjects for the Ithaca division of the Cornell University Medical College, also for the purpose of rebinding and maintaining the books in the Medical Library. If the income in whole or in part shall not be at any time needed for the foregoing purposes then so much of the income as shall not be so needed shall be applied towards the purchase of law books for the College of Law. Established 1921.....

15,000.00	2,500.00	17,500.00	810.42
-----------	----------	-----------	--------

Wentz, John L., Prize Fund:

Gift of Mrs. Lewis Audenried, the income to be used for a scholarship bearing the name of her late husband, John Leisenring Wentz of the Class of 1898 and to be awarded to a student in Engineering. Established 1920.....

5,500.00		5,500.00	297.15
----------	--	----------	--------

White, Andrew Dickson, Professorship:

Endowed by an anonymous donor to the Semi-Centennial Endowment Fund, an alumnus of Yale, who indicated his willingness to have the professorship named for any distinguished Cornellian or other person whose life was largely devoted to the interests of the university. The Trustees named the professorship in recognition of the fact that Doctor White was one of Yale's most distinguished alumni and was the first president of Cornell University and devoted a large part of his time and fortune to the interest of the University. Established 1923.....

125,000.00		125,000.00	6,753.50
------------	--	------------	----------

White, Veterinary Prize Fund:

Gift of Horace K. White, income to be awarded as prizes to meritorious students in Veterinary Science.....

500.00		500.00	27.01
--------	--	--------	-------

White, J. DuPratt, Fund:

The gift of J. DuPratt White, '90. The interest to be used by the University and the principal to be used for such purposes as Mr. White may in the future indicate. Established 1922.....

7,500.00	9,350.00	16,850.00	607.82
----------	----------	-----------	--------

	June 30, 1924	Additions	June 30, 1925	Income
White, Spanish Prize Fund:				
Gift of J. G. White, class of 1885, to found three annual prizes of \$100 each in Spanish, any excess of income or profit from the sale of the securities to be added to the principal. Two of the prizes to be given for excellence in Spanish to students who are citizens or residents of the United States, one to a student in the Engineering college and the other in any of the other colleges; the third prize to be given, for excellence in English, to students who are citizens or residents of the Latin-American Republics and, for the next ten years, of Porto Rico or the Philippines. Established 1914.....	8,016.65	333.12	8,349.77	433.12
Wilson Endowment Fund:				
Gift under the will of Mrs. Mary Northrup Wilson to carry out the wish of her son, Fred Lewis Wilson, to found a scholarship of not more than two years for undergraduates in M.E. or E.E.....	3,851.35		3,851.35	208.08
Women's Guild Fund:				
Gift of women interested in the University, income to be used to aid needy sick students. Established 1892.....	6,557.41		6,557.41	354.28
Women Students' Loan Fund:				
Consists of former Students' Loan Fund, income to be loaned to needy women students, and increased in 1913 by \$7,000 assigned to the fund by the late President Andrew D. White from funds placed at his disposal by Andrew Carnegie.....	16,784.26	—3,632.39	13,151.87	906.82
Woodford Medal Fund:				
Gift of Stewart L. Woodford, for prizes in Oratory. Established 1870....	2,500.00		2,500.00	135.07
Wurts Loan Fund:				
Gift of \$2,000 by Alexander Jay Wurts, in memory of his mother, income to be loaned to students in M.E. "to help lift the man's burden from the boy's shoulders." Additions by Sibley students. Established 1912.....	2,267.74		2,267.74	122.52
X. Y. Z. Loan Fund:				
A gift to be treated as anonymous until 1926. The income to be used in the form of loans for financial aid to men and women students in the Medical College of Cornell University, New York division. Established 1921....	5,600.00		5,600.00	350.00
Zeller, Eugene C., Memorial Fund:				
The subscription of Mr. Zeller, class of 1900, to the Semi-Centennial Endowment Fund paid after his death through the generosity of his mother, Mrs. Christine Zeller, his sister, Mrs. F. W. Frerichs, and his brother, William F. Zeller. Established 1921.....	5,000.00		5,000.00	270.14
	<u>\$13,512,598.32</u>	<u>\$268,190.28</u>	<u>\$13,780,788.60</u>	<u>\$735,833.16</u>

Medical College Endowment Fund:

The gift of Col. O. H. Payne, the income to be applied to the maintenance and operation of the Cornell University Medical College in the City of New York. Established 1913.....

4,850,000.00	4,850,000.00	180,782.01
--------------	--------------	------------

Medical Increment Fund:

Established on recommendation of Medical College Council, "the sum of \$5,000 to be set aside annually to constitute an increment fund" the income of which may be expended, and the principal of which or any portion thereof may from time to time be expended in case of need for permanent betterments or additions to the plant of the Medical School in New York City. Established 1914.....

20,000.00	20,000.00	1,080.56
-----------	-----------	----------

Loomis Laboratory Endowment Fund:

Consists of the endowment of Loomis Laboratory turned over to the University by its Trustees at the time the laboratory was transferred to Cornell. Established 1899.....

118,176.79	118,176.79	6,384.86
------------	------------	----------

McHarg Memorial Research Fund in Pediatrics:

Gift of Mr. and Mrs. Henry K. McHarg in memory of their three children; to be used by the Medical College of Cornell University for the purposes of research work for children. No change in the investment of the funds to be made during Mr. McHarg's life time except with his permission. Established 1923.....

200,000.00	200,000.00	11,000.00
------------	------------	-----------

Polk, J. M., Prize Fund:

Gift of William M. Polk to found a prize in the Cornell Medical College at New York in memory of his son. Established 1905.....

10,000.00	10,000.00	540.28
-----------	-----------	--------

Polk, John Metcalfe, Scholarship Fund:

Gift under the will of Dr. William Mecklenberg Polk, former Dean of the Medical College. The income to be expended as a scholarship in the Medical Department of the University. Established 1919.....

5,000.00	5,000.00	270.14
----------	----------	--------

Seeligmann, Gustav, Prize Fund:

Gift of anonymous donor to establish a prize in Obstetrics in honor of Dr. Gustav Seeligmann formerly connected with the Cornell University Medical College as an Instructor in Obstetrics. Established 1925.....

2,000.00	2,000.00	50.00
----------	----------	-------

\$ 5,203,176.79	\$ 2,000.00	\$ 5,205,176.79	\$200,107.85
-----------------	-------------	-----------------	--------------

\$18,715,775.11	\$270,190.28	\$18,985,965.39
-----------------	--------------	-----------------

	June 30, 1924	Additions	June 30, 1925	Income
Residential Halls Fund Reserve:				
Baker Court Fund:				
The gift of George F. Baker, for the construction of the residential halls for men known as Baker Court	358,249.24		358,249.24	14,352.41
Boldt Hall Fund:				
The gift of the Alumni of the University through the Cornellian Council to cover, with the net income of the building, the cost of the Residential Hall for men to be known as Boldt Hall, in memory of the late George F. Boldt	40,000.00	10,000.00	50,000.00	
Cascadilla Hall Fund:				
A portion of the Cornell Endowment Fund invested in Cascadilla Hall. . . .	120,000.00		120,000.00	2,172.56
Founders Hall Fund:				
The gift of the Alumni of the University through the Cornellian Council, to cover, with the net income of the building, the cost of the residential hall for men known as Founders Hall.	101,723.53		101,723.53	4,111.27
Prudence Risley Hall Fund:				
The gift of Mrs. Russell Sage for the construction of the residential hall for women, named Prudence Risley in memory of the mother of Mr. Sage. Two stories over dining room added by University in 1920 at cost of \$44,493.38.	337,647.72		337,647.72	5,524.66
Sage College Building:				
A portion of the Sage College Endowment Fund, and income from the building used for the construction of the residential hall for women named Sage College.	210,662.15		210,662.15	1,314.27
Three Central Avenue Fund:				
A portion of the income of the University invested in the building at Three Central Avenue and now used as a residential hall for unmarried members of the staff and for the University Club.	13,000.00		13,000.00	
	<u>\$ 1,181,282.64</u>	<u>\$ 10,000.00</u>	<u>\$ 1,191,282.64</u>	<u>\$ 27,475.17</u>
Totals.	\$19,897,057.75	\$280,190.28	\$20,177,248.03	
Income due Special Funds.	256,871.40		270,534.70	
Premium and Discount.	1,532.48			
	<u>\$20,155,461.63</u>		<u>\$20,447,782.73</u>	
Cash Deficit, current income, less amount due Special Funds.	256,110.38		221,965.19	
	<u>\$19,899,351.25</u>		<u>\$20,225,817.54</u>	

PREMIUM AND DISCOUNT decreased during the year. \$1,532.48

To the REAL ESTATE ACCOUNT there was added:

Linn Street Property	\$918.06
Farm Land Purchases	1,036.30
Cushman Lot—Cascadilla Ravine	328.12
Part of Lot 90—Cornell Heights	4,000.00
Reidy Lot—East Ithaca	1,000.00
College Boat House Lot—Inlet	650.00
Infirmary Addition	4,485.73
Alumni Field—Stadium	250,000.00
Baker Chemical Laboratory	7,404.22

\$269,822.43

Less		
Sale of land to Country Club of Ithaca . . .	1,579.81	\$268,242.62

Except where specific restrictions require the principal and interest of a gift to the University to be kept separate from other funds, all investments of University funds are regarded as made for the University as a whole, and the annual income arising from such investments is distributed pro rata among the several specific funds held by and being the absolute property of the University. These funds and the interest received from them are shown in the list beginning on page 00. The rate of interest received during the year after transferring to the insurance reserve account the sum of \$16,640.65 was 5.4028007 per cent.

SEMI-CENTENNIAL ENDOWMENT FUND

The subscriptions (exclusive of gifts for special purposes, such as buildings, which, under the resolution of the Board of Trustees form part of the Semi-Centennial Endowment Fund) secured by the Semi-Centennial Endowment Committee aggregate . . . \$6,573,743.71

From this amount there has been charged off as uncollectible by the Treasurer	\$28,194.80	
by the Cornellian Council (classes 1920- 23)	44,261.90	72,456.70

Leaving the net subscriptions July 1, 1925	\$6,501,287.01
Of these there have been collected	3,581,943.26

Leaving the balance uncollected July 1, 1925	\$2,919,343.75
--------------------------------------------------------	----------------

Of these uncollected subscriptions \$897,834.28 are from the classes of 1920-23 inclusive, payable through the Cornellian Council, and not yet due; \$1,397,518.55 are payable at the convenience of the donor; and \$292,008.69 are payable at definite dates which have not yet been reached. This leaves a balance of only \$331,982.23 of subscriptions which, by their terms, have matured but have not yet been paid. During the year in addition to \$11,477.55 paid through the Cornellian Council, there was paid in to the University on account of the principal of subscriptions, \$147,959.97. Of this amount \$26,590.81 was paid on account of principal maturing prior to the

beginning of the year; \$87,840.36 on principal maturing during the year; and \$33,528.80 on account of subscriptions not yet matured or payable at convenience. Interest amounting to \$60,964.75 was collected. Two hundred and eighty-seven extensions of time of payment were granted and six hundred and fifty subscriptions paid in full.

SEMI-CENTENNIAL ENDOWMENT

June 30, 1925

(*Established as a Productive Fund.)

	Subscriptions	Payments Received	Outstanding
Salary Endowment July 1, 1919...	\$61,280.00	\$61,280.00	
Alpha Chi Rho.....	5,050.00	1,558.05	\$3,491.95
Alpha Delta Phi.....	132,788.00	86,584.88	46,203.12
Alpha Sigma Phi.....	500.00	500.00	
Alpha Tau Omega.....	71,647.00	50,237.00	21,410.00
d'Autremont, Charles, Jr.....	80,000.00	20,000.00	60,000.00
Beta Theta Pi.....	87,028.00	34,336.43	52,691.57
Chi Phi.....	20,405.00	3,918.78	16,486.22
Chi Psi.....	37,635.00	18,148.95	19,486.05
Class Funds.....	133,418.35	94,628.82	38,789.53
Class of 1895.....	18,936.00	11,957.23	6,978.77
Class of 1910 Memorial.....	39,175.00	11,333.30	27,841.70
Class of 1920.....	190,045.00	14,307.99	175,737.01
Class of 1921.....	253,548.80	10,458.64	243,090.16
Class of 1922.....	257,465.00	11,320.85	246,144.15
Class of 1923.....	242,991.00	10,128.04	232,862.96
Cornell Women's Club of Pittsburgh.....	500.00	500.00	
Cornell Society of Civil Engineering.....	5,000.00	4,000.00	1,000.00
Corporation Service.....	50,000.00	49,900.00	100.00
Delta Chi.....	26,587.50	11,494.61	15,092.89
Delta Kappa Epsilon.....	94,690.00	43,062.77	51,627.23
Delta Phi.....	76,109.18	54,028.54	22,080.64
Delta Tau Delta.....*	37,825.00	24,938.02	12,886.98
Delta Upsilon.....	103,820.00	44,689.45	59,130.55
*Earle, Charles Bull, Memorial Fellowship.....	10,000.00	10,000.00	
*Eidlitz, Marc, Instructorship in C. E.....	40,000.00	40,000.00	
*Elliott, W. S., Endowment.....	10,000.00	10,000.00	
Fire Proofing Library.....	600.00	600.00	
*French, Sophie Washburn, Instructorship.....	40,000.00	40,000.00	
French, W. H., Professorship.....	4,012.00	1,512.00	2,500.00
*Grimes, Arthur Middleton, Memorial.....	5,000.00	5,000.00	
Hawaiian Club.....	3,025.00	1,945.00	1,080.00
*Heckscher Foundation for Promotion of Research.....	500,000.00	500,000.00	
*Hinkley, Gerald Watson, Endowment.....	18,854.16	18,854.16	
*Ingersoll, Clayton C., Memorial.....	1,000.00	1,000.00	
International Law Professorship.....	5,000.00	5,000.00	
Ithaca Endowment.....	96,508.90	81,295.14	15,213.76
Kappa Alpha.....	125,365.00	97,290.00	28,075.00
Kappa Psi.....	7,904.08	7,114.08	790.00
Kappa Sigma.....	1,750.00	1,050.00	700.00

ADDITIONS TO ENDOWMENT

31

*Mennen Memorial.....	100,000.00	60,000.00	40,000.00
Merrill, Ogden, Professorship....	9,475.00	3,975.00	5,500.00
New England Women's Club.....	1,595.00	1,570.00	25.00
*Parkin, Grenville W., Memorial..	1,000.00	1,000.00	
Phi Delta Epsilon.....	200.00	60.00	140.00
Phi Delta Sigma.....	100.00	100.00	
Phi Delta Theta.....	32,675.00	12,909.03	19,765.97
Phi Gamma Delta.....	17,950.00	9,671.56	8,278.44
Phi Kappa Psi.....	11,660.00	5,421.39	6,238.61
Phi Kappa Sigma.....	18,300.00	5,455.00	12,845.00
Phi Sigma Kappa.....	21,170.01	2,902.09	18,267.92
Philadelphia Club.....	3,800.00	1,050.00	2,750.00
Philadelphia Women's Club.....	160.50	160.50	
Pi Kappa Alpha.....	500.00		500.00
Pilgrim Professorship.....	105,414.00	59,407.07	46,006.93
*Porter, Albert A., Memorial.....	150.00	150.00	
Psi Upsilon.....	131,536.40	91,571.80	39,964.60
*Russell, William M., Memorial....	5,000.00	5,000.00	
Seal and Serpent.....	18,535.00	2,683.33	15,851.67
*Sexton, Allen Hale, Memorial....	10,000.00	10,000.00	
Shaler, Ira, Memorial.....	150.00	90.00	60.00
Sigma Alpha Epsilon.....	44,860.00	27,948.42	16,911.58
Sigma Chi.....	29,335.00	10,006.40	19,328.60
Sigma Nu.....	250.00		250.00
Sigma Phi.....	55,742.00	26,572.03	29,169.97
Sigma Phi Epsilon.....	265.00	265.00	
*Stambaugh, John, Professorship..	100,000.00	100,000.00	
*Strauss, Eugene, Memorial.....	1,000.00	1,000.00	
Sweet, John E., Professorship....	104,970.00	89,346.39	15,623.61
*Tanner, Foundation.....	50,000.00	50,000.00	
Tau Epsilon Pi.....	50.00		50.00
Theta Delta Chi.....	32,475.00	17,648.05	14,826.95
Theta Xi.....	9,900.00	6,650.00	3,250.00
*Tremen, Robert H., Fund.....	30,000.00	30,000.00	
*VanCleaf, Charles Edward, Memo- rial.....	10,000.00	10,000.00	
Washington, D. C., Cornell Wo- men of.....	315.00	315.00	
*Wentz, John L., Scholarship.....	5,500.00	5,500.00	
*White, Andrew Dickson, Pro- fessorship.....	125,000.00	125,000.00	
Wilder, Thomas Edward, Fund....	4,000.00		4,000.00
*Zeller, Eugene C., Memorial.....	5,000.00	5,000.00	
Zeta Beta Tau.....	2,750.00	600.00	2,150.00
Zeta Psi.....	33,050.00	19,955.22	13,094.78
Unallocated.....	2,471,991.13	1,288,987.25	1,183,003.88
	<hr/>	<hr/>	<hr/>
	\$6,501,287.01	\$3,581,943.26	\$2,919,343.75

THE CORNELLIAN COUNCIL

The Cornellian Council has during the year continued its active canvass of the alumni for additional income with the gratifying result that in spite of the temporary increased expenses due to the campaign the payments to the University available for general running expenses increased by nearly \$30,000.

The Council has since its organization collected and paid to the University the sums as below listed. Those for the year ending June 30, 1925, are itemized.

1913	\$ 20,000.00
1914	20,000.00
1915	20,000.00
1916	30,000.00
1917	54,000.00
1918	55,020.00
1919	78,811.71
1920	53,633.03
1921	72,642.14
1922	53,622.86
1923	98,856.14
1924	169,642.36
1925:	
Women's Dormitory Fund	\$ 309.50
Class of 1889 Endowment	10.00
Endowment Subscriptions Class of 1920 (Principal)	2,833.50
Endowment Subscriptions Class of 1921 (Principal)	1,506.36
Endowment Subscriptions Class of 1922 (Principal)	2,630.32
Endowment Subscriptions Class of 1923 (Principal)	4,137.70
Endowment Subscriptions from Classes of 1915 to 1919 and Specials	4.67
Interest on Endowment Subscriptions Class of 1920	3,331.73
Interest on Endowment Subscriptions Class of 1921	3,636.05
Interest on Endowment Subscriptions Class of 1922	3,468.29
Interest on Endowment Subscriptions Class of 1923	3,797.77
Interest on Endowment Subscriptions from Classes of 1915 to 1919 and Specials	363.33
Cornell University Christian Association Endowment	880.00
Cornell Alumni Endowment Fund	2,814.99
Cornell Alumni Endowment Fund (Income)	222.18
Alumni Endowment Fund	500.00
For Beautifying the Gorges (Col. H. W. Sackett)	4,000.00
For Retaining Wall along Fall Creek Drive (Col. H. W. Sackett)	1,200.00
College of Engineering (Heat-Power Dept.)	75.00
Swimming Pool for Women	100.00
Improvement of Gymnasium and Pool	2.00
Alumni Fellowship in Landscape Architecture	7.50
Class of 1877 Memorial Room Fund	590.00
Phi Delta Sigma Professorship Fund (Principal)	100.00
Phi Sigma Kappa Professorship Fund (Interest)	125.00
Phi Sigma Kappa Professorship Fund (Principal)	250.00
Kappa Alpha Professorship Fund (Interest)	35.00
Chi Psi Professorship Fund (Principal)	10.00
Delta Phi Professorship Fund (Interest)	50.00
Sigma Phi Professorship Fund (Interest)	105.00
Beta Sigma Rho Professorship Fund (Interest)	5.00

Delta Kappa Epsilon Professorship Fund (Interest)	10.00	
Delta Kappa Epsilon Professorship Fund (Principal)	5.00	
Seal & Serpent Professorship Fund (Interest).....	25.00	
F. C. Tomlinson (For salary of a professor).....	4,000.00	
Boldt Tower (Mrs. Clover Boldt Miles).....	10,000.00	
Charles Edward VanCleaf Memorial (Mynderse VanCleaf).....	2,500.00	
Sums allocated for the salary of a Secretary in Philadelphia:		
William M. Irish.....	500.00	
G. R. Rebbman.....	100.00	
Joseph N. Pew.....	250.00	
Robert T. Mickle.....	100.00	
Class of 1910 Memorial Fund (Merwin Armstrong)	250.00	
J. DuPratt White Memorial Fund.....	9,350.00	
Martin J. Insull Loan Fund.....	2,000.00	
Boldt Hall.....	10,000.00	
Unrestricted.....	77,833.51	
Alumni Representative's Salary.....	6,000.00	160,024.40
		<hr/>
		\$886,252.64

DONATIONS, 1924-25

The following is a list of gifts to the University that passed through this office other than those above listed. It does not include many gifts made directly to departments:

American Agriculturist for an Agricultural Scholarship.....	\$ 200.00	
Anonymous gift through Dr. John A. Hartwell for Bellevue Hospital Surgical Clinic Transfusion Fund.....	500.00	
Anonymous gift to Professorial Fund.....	187.50	
Anonymous gift for the Gustav Seeligmann Prize in Obstetrics....	2,000.00	
Bayer Company Inc., for a Fellowship in Plant Pathology.....	1,000.00	
Beekeeping Library Fund:		
Cayuga County Beekeepers Society.....	\$ 50.00	
Cornell Apis Club.....	12.00	
Nailes, Florence.....	10.00	
Root, Belle S.....	10.00	
Stewart, Charles.....	16.61	
Vaillancont, M. C.....	10.00	108.61
Bennett, Earl J., for the purchase of Statutes enacted prior to June 1, 1901.....		1,000.00
Bennett, Lawrence, for Research in Classical Languages.....		2,230.28
Chemical Foundation for Experimental Therapeutics.....		2,500.00
City of Ithaca for Beautifying the Linn Street Park.....		200.00
Class of 1899 for a Memorial.....		2,328.41
Cornell Law Scholarship No. 3:		
L. C. Crouch.....	160.00	
F. H. Hiscock.....	100.00	
C. E. Shinaman.....	20.00	280.00
Cornell University Christian Association Endowment:		
A. C. Burnett.....	200.00	
C. U. C. A.....	102.00	
R. C. Osborn.....	50.00	
E. N. Sanderson.....	1,000.00	
C. H. Thurber.....	334.00	
E. T. Turner.....	1,000.00	
M. VanCleaf.....	250.00	
R. O. Walter.....	284.00	

Charlotte E. Williams	500.00	
R. H. Williams	100.00	
John P. Young	500.00	
Mrs. John P. Young	250.00	4,570.00
<hr/>		
Garvan, F. P., for the salary of a Research Assistant in Chemistry for Prof. Bancroft		1,500.00
Get-together Committee for a Loan Fund		225.70
Grasselli Chemical Company for a Fellowship in Chemistry		750.00
Grasselli Chemical Company for a Scholarship in Chemistry		500.00
Hamilton, Edgar L., for a Law Scholarship		1,000.00
Hollingworth, G. W., for an Honorarium in the Veterinary College		50.00
International Education Board for the salary of a Professor in China		2,000.00
International Association of Milk Dealers for a Fellowship in Dairy Industry		600.00
Intercollegiate Boat House:		
W. P. Cooke	500.00	
H. W. Sackett	500.00	
E. N. Sanderson	500.00	
L. L. Seaman	500.00	2,000.00
Jennings, Miss A. B., for the Anna Besse Prize Fund in Veterinary Medicine		1,000.00
Jewish Aid Society for assistance to students		1,500.00
Kermis to Agricultural Students Loan Fund		100.00
Knickerbacker, John, for additional bursaries under the Knickerbacker Foundation		8,023.44
Leather Belting Exchange for research		6,150.00
Long, Estate of Elizabeth Tatum, for an addition to the Endowment in memory of her daughter Eleanor Tatum Long		1,002.41
Lordly, Henry A., to the Alumni Endowment Fund		569.83
McHarg, Henry K., for Pediatrics Research		10,000.00
McMullen, Estate John, for an addition to the McMullen Scholarship Fund for Engineering students		24,107.60
Miller, Estate Charles J., to establish an unrestricted endowment fund		192.30
Morganthau, Henry J., for an Agricultural Fellowship		750.00
Morrison, Estate of J. P., for a Poetry Prize		100.00
National Canners Association, for a Fellowship in Vegetable Gardening		800.00
National Research Council, for Anatomy Research		7,384.09
New York School for Social Work, for Dispensary Work		1,083.16
New York State Poultry Certification for a Fellowship		2,199.85
Palmolive Company, for a Fellowship in Chemistry		2,000.00
Pratt, George D., for an Entomological Investigation		1,000.00
duPont, E. I. de Nemours, for a Fellowship in Chemistry		750.00
Rogers, Dr. John, for experimental biochemistry		9,460.50
Stewart, S. L., for dairy prizes		50.00
Straight, Willard, Memorial Class of 1901:		
W. J. Childs	200.00	
Herbert Coward	25.00	
John Gray	25.00	
E. L. Norton	200.00	450.00
<hr/>		
Toms, Dr. S. W. S., for the Allen Park Toms Engineering Research Fund		250.00
Ulbricht, Estate of Gustav, to establish a fund for the uses of the Agricultural School		18,500.00
Union Sulphur Company, for Fellowships in Plant Pathology		5,000.00
Vogelstein, Ludwig, for Goethe Prize		50.00

Wason, Estate of Charles, for Library Books on China.....	2,000.00
Western New York Farm Crops Association, for a Fellowship in Plant Pathology.....	1,000.00
Whitney, Payne, for Bellevue Hospital Clinic.....	12,000.00
Williamson Cooperative Vegetable Association, for a Fellowship in Vegetable Gardening.....	1,000.00
	<hr/>
Contributions through Cornellian Council.....	144,203.68
Contributions to Semi-Centennial Endowment Fund Principal....	160,024.40
Contributions to Semi-Centennial Endowment Fund Interest.....	147,959.97
	<hr/>
	\$498,200.63

CLASSIFICATION OF INVESTMENTS

The following list shows the various classes of investment security in which the University's productive funds are invested, the proportion per thousand of the funds that is invested in each class of security, and the amount of the total investment in each class:

United States Government Bonds.....	.025	\$ 509,079.08
Domestic Public Securities.....	.035	722,576.12
Foreign Public Securities.....	.027	549,264.31
Railroad Bonds.....	.171	3,468,566.23
Public Utilities Bonds.....	.149	3,016,422.50
Industrial Bonds.....	.085	1,729,799.71
Railroad Stocks.....	.031	636,087.75
Bank Stocks.....	.007	134,075.00
Insurance Stocks.....	.001	23,250.00
Industrial Stocks.....	.093	1,882,949.56
Public Utilities Stocks.....	.009	176,775.00
Real Estate Mortgages.....	.074	1,512,503.75
Miscellaneous Securities received as Gifts.....	.044	902,716.79
Medical Endowment (Gifts).....	.116	2,236,500.00
Real Estate Investments.....	.011	235,318.29
Residential Halls.....	.059	1,191,282.64
New Central Heating Plant.....	.041	839,340.10
Special Deposits.....	.002	44,178.71
Cash and Ledger Balances.....	.020	415,132.00
	<hr/>	<hr/>
	1.000	\$20,225,817.54

During the year the enlargement of the stadium at Schoellkopf Field by the Athletic Association was completed. Work has progressed rapidly on Willard Straight Hall and it is expected that the building will be turned over to the University this fall. The University is also constructing two apartment houses on Thurston Avenue, opposite Prudence Risley Hall. These houses will contain eighteen four-room apartments and will form the nucleus of a larger group if they prove successful and there is a demand for them.

The Department of Buildings and Grounds has been unusually busy during the year, largely with the routine work of the University. During the war much repair work was postponed and is now being done.

The demands upon the Department of Purchases continually increase and the results justify the organization of this department.

A central store room has been opened in the basement of Morse Hall from which office, electric, janitor and some laboratory supplies, and hardware are issued to the several departments. In connection with the store room there is operated a paper cutter, punch, padding machine, multigraph, mimeograph and duplicator, so that work of this nature may be promptly done for any department at a minimum expense.

In the residential halls 1,034 students were accommodated and 852,763 meals served. The average amount received for a meal was slightly under 40 cents, and the profit to the University was 7 and 3/10 mills. Alumni reunions and conventions of learned societies were successfully handled. At the University luncheon in the Drill Hall on alumni day approximately 3,800 people were served, and the serving of meals for the members of the American Chemical Society and the New York State Bankers taxed the facilities of the University.

Itemized reports of the Treasurer, the Superintendent of Buildings and Grounds, the Manager of Purchases, and the Manager of Residential Halls are appended hereto.

CHARLES D. BOSTWICK,
Comptroller.

APPENDIX I

REPORT OF THE TREASURER

FOR THE YEAR ENDED JUNE 30, 1925

To the Comptroller:

I have the honor to submit herewith my report as Treasurer of Cornell University for the fiscal year ended June 30, 1925, in the following schedules:

SCHEDULE	PAGE
I Summary	38
II Income Statements	39
III Expense Statements	46
IV Appropriations, Expenditures and Balances	55
V Amounts Due Special Funds	61
VI Reappropriations	64
VII Securities	65
VIII General Balance Sheet	84
IX Cash	86
X Suspense Account	86
XI Real Estate, non-productive	86
XII Equipment	89
XIII Capital Account	90
XIV Insurance Reserve Fund	91
XV Cottage Investment Account	91
XVI Western Lands Account	91
XVII New York State Veterinary College	92
XVIII New York State College of Agriculture	93
XIX Heckscher Foundation for Research	101
XX Women Students' Loan Fund	103
XXI Guiteau Student Loan Fund	103
XXII Knickerbacker Bursaries	104
XXIII Wurts Loan Fund	104
XXIV Agricultural Students Loan Fund	105
XXV Dewar Loan Fund	105
XXVI Cornell Infirmary	106
XXVII Cornellian Council Account	107
XXVIII Cornell Central Club	108
XXIX William H. Sage Pension Fund	108
XXX Semi-Centennial Endowment Fund	109
XXXI Central Heating Plant and Distribution System	110
XXXII Residential Halls Account	112
XXXIII Dining Room Account	114
XXXIV Certificate of Audit	115

GEO. F. ROGALSKY,
Treasurer.

SCHEDULE I: SUMMARY OF INCOME AND EXPENSE

Income for the year 1924-25:		
University at Ithaca (Schedule II)	\$2,820,215.02	
University at New York (Schedule II)	600,149.88	\$3,420,364.90
<hr/>		
Expenses for the year 1924-25:		
University at Ithaca (Schedule III)	2,772,706.41	
University at New York (Schedule III)	634,850.00	3,407,556.41
<hr/>		
		12,808.49
Increase in Income due Special Funds	13,663.30	
Decrease in Reappropriations	3,451.35	10,211.95
<hr/>		
Surplus for year	2,596.54	
Accumulated Deficit July 1, 1924:		
Land Purchased from Income. \$115,966.62		
Completion Baker Chemical Laboratory	70,648.01	
Other expenses	248,187.52	434,802.15
<hr/>		
Less		
Transfer from Premium and Discount	35,000.00	399,802.15
<hr/>		
Deficit in Current Income June 30, 1925		397,205.61
Summarized as follows:		
Amount due Special Funds (Schedule V)	270,534.70	
Reappropriations (Schedule VI)	175,240.42	445,775.12
<hr/>		
Accumulated income July 1, 1924	761.02	
Year's surplus as above	12,808.49	
Plus		
Transfer from Premium and Discount	35,000.00	48,569.51
<hr/>		
		397,205.61
Total current income as shown above		3,420,364.90
Received from State of New York for Veterinary College (Schedule II)	152,774.95	
Received from fees, sales, etc.	23,584.40	176,359.35
<hr/>		
Received from State of New York for Agricultural College (Schedule II)	1,575,689.63	
Received from fees, sales, etc.	756,239.28	2,331,928.91
<hr/>		
Received from State of New York for Geneva Experiment Station (Schedule II)	248,030.67	
Received from fees, sales, etc.	9,934.01	257,964.68
<hr/>		
Total		\$6,186,617.84
Received from Carnegie Foundation for Pensions for Retired Professors		60,409.82
Received from State of New York for Students holding \$100 Regents Scholarships		57,200.00

SCHEDULE II: CURRENT INCOME

A. ENDOWED COLLEGES

Income from Students:		
Tuition, Regular Year.....	\$796,602.80	
State Instruction for Agricultural Students.....	70,500.00	
Instruction in Hotel Management.....	13,800.00	
Summer Session 1924.....	57,815.27	
Summer Session Law—1924.....	4,572.50	
Student Notes Paid.....	974.55	\$944,265.12
General Fees:		
Administration in Graduate School.....	13,476.25	
Graduation.....	12,560.00	
Gymnasium.....	12,767.00	
Matriculation.....	16,630.00	
Delinquencies.....	9,400.00	
Women's Lockers.....	1,188.00	66,021.25
Laboratories:		
Architectural.....	3,550.00	
Chemical.....	40,088.61	
Engineering.....	23,529.50	
Geological.....	1,719.75	
Medical.....	3,895.45	
Physics.....	6,015.00	
Physical Education.....	707.92	
Zoological.....	747.40	80,253.63
Residential Halls (See Schedule XXXII)		
Baker Court.....	42,811.22	
Boldt Hall.....	11,301.13	
Cascadilla Hall.....	25,241.51	
Founders Hall.....	12,965.37	
Prudence Risley Hall.....	46,496.04	
Sage College.....	47,203.72	
Three Central Avenue.....	3,674.56	189,693.55
Dining Rooms (See Schedule XXXIII).....		
		336,474.41
Infirmary Fees.....		
		49,796.00
Income from Investments (See Productive Funds).....		
	701,404.36	
Land Grant Act, July 2, 1862.....	34,428.80	735,833.16
United States:		
Morrill Act, August 30, 1890 (Excluding Agriculture).....	15,000.00	
Nelson Act, March 4, 1907 (Excluding Agriculture).....	15,000.00	30,000.00
State of New York:		
Drill Hall Maintenance.....	10,581.78	
Drill Hall Roof.....	47,345.45	57,927.23
Gifts for Current Expenses:		
Alumni Interest on Semi-Centennial Endowment Subscription.....	60,964.75	
American Agriculturist, for a Scholarship...	200.00	
Bennett, Earl J., for purchasing statutes enacted prior to June 1, 1901.....	1,000.00	

Bennett, Lawrence, for Research in Classical Languages.....	230.28	
City of Ithaca, for beautifying the Linn Street Park.....	200.00	
Cornell Law Scholarship No. 3		
F. H. Hiscock.....	100.00	
L. C. Crouch.....	160.00	
C. E. Shinaman.....	20.00	280.00
Cornellian Council Contribution (See Schedule XXVII).....	77,833.51	
Engineering College through Cornellian Council.....	75.00	
Estate J. T. Morrison for a Poetry prize.....	100.00	
Estate Charles Wason for Library Books..	2,000.00	
Garvan, F. P., for salary of research assistant.....	1,500.00	
Grasselli Chemical Co., for a Fellowship.....	750.00	
Grasselli Chemical Co., for a Scholarship.....	500.00	
Hamilton, Edgar L., for a Law Scholarship.....	1,000.00	
Hollingworth Honorarium.....	50.00	
Improvement of Gymnasium and Pool through Cornellian Council.....	2.00	
Insull, Martin J., for loans to students....	2,000.00	
International Education Board for salary of a Professor in China.....	2,000.00	
Jewish Aid Society, for gift to students....	1,500.00	
Kermis, for Agricultural Students Loan Fund.....	100.00	
Knickerbacker, John, for Bursaries.....	8,023.44	
Leather Belting Exchange, for research Morgenthau, Henry, Jr., for a Scholarship in Agriculture.....	750.00	
New Intercollegiate Boat House.....		
W. P. Cooke.....	500.00	
H. W. Sackett.....	500.00	
E. N. Sanderson.....	500.00	
L. L. Seaman.....	500.00	2,000.00
duPont, E. I. de Nemours, for a Fellowship.....	750.00	
Sackett, Henry W., for beautifying the gorges.....	4,000.00	
Sackett, Henry W., for a retaining wall along Fall Creek Drive.....	1,200.00	
Stewart, S. L., for dairy prizes.....	50.00	
Swimming Pool for Women through Cornellian Council.....	100.00	
Toms, Dr. S. W. S., for research in Engineering.....	250.00	
Tomlinson, F. C., for a Professor's Salary...	4,000.00	
Vogelstein, Ludwig, for Goethe prize.....	50.00	179,608.98
<hr/>		
Gifts for Additions to Plant:		
Cornellian Council for Boldt Hall (See Schedule XXVII).....	10,000.00	
Miles, Mrs. Clover Boldt, for Boldt Tower.....	10,000.00	20,000.00
<hr/>		
Rents:		
Baker Cafeteria.....	1,200.00	
Cornell Co-Operative Society.....	1,874.24	
Ground Rent.....	30.00	

TREASURER'S REPORT

41

Hasbrouck Property	832.00	
Kline Farm House	117.12	
Military Hall and Gymnasium	50.00	
Oak Avenue Garage	149.37	
Safe Deposit Boxes	67.50	
Wait Avenue Garages	71.00	
15 East Avenue (To Engineering College) ..	500.00	
		4,891.23

Departments from Sales and Services:

Alumni Directory	16.50	
Boardman Hall Lockers	21.00	
Civil Engineering—Commercial Account ..	1,075.40	
Civil Engineering—Summer Survey Camp ..	2,889.08	
Cornell Studies in English	145.75	
Cornell Studies in Classical Philology	9.48	
Electric Service—Departmental	3,466.27	
Equitation Fees	320.67	
Guide Book	128.90	
Infirmery for Nurses and Extras	6,875.29	
Mechanical Engineering—Commercial Account	2,173.00	
Mechanical Engineering—Industrial Shop ..	5,541.39	
Military Camp Account (Straight)	992.35	
Musical Entertainment	13,385.43	
Philosophical Review	1,810.54	
Publishing Studies in History & Economics ..	4.08	
Sibley Shop Course 1924	355.00	
Steam (Departmental)	1,543.75	
Water (Departmental)	47.39	
		40,801.27

Miscellaneous:

Entrance Examinations—Midyear	341.00	
Entrance Examinations—New York City ..	283.00	
Commission on A. D. White Estate	735.00	
Income Agricultural Student Loan Fund ..	84.64	
Income Class of 1899 Memorial Fund	2,374.39	
Income Dewar Loan Fund	107.05	
Income Guiteau Loan Fund	13,890.15	
Income Physics Library Fund	1,226.77	
Income A. C. Veatch Fund	47.24	
Income Women Students Loan Fund	6,026.34	
Interest	470.38	
Interest Boldt Tower Fund	1,073.85	
Interest L. O. V. Fund	4.07	
Interest Lyon Hall Fund	3,086.07	
Interest Military Aeronautics Account	1,305.47	
Interest Residential Dining Hall	4,940.30	
Interest Student Notes	1,082.66	
Professorial Pension Payments	4,712.92	
Residential Halls—Electric Current	11,098.86	
Residential Halls—Laundry	30,005.41	
Residential Halls—Water	1,681.62	
Use of Bailey Hall Organ	72.00	
		84,649.19

Total, Endowed Colleges	\$2,820,215.02
-------------------------------	----------------

B. MEDICAL COLLEGE AT NEW YORK CITY

Income from Students:		
Tuition.....	\$67,925.00	
Tuition Special Courses.....	150.00	
Tuition Graduate School.....	100.00	\$68,175.00
<hr/>		
General Fees:		
Final Examinations.....	1,495.00	
Matriculation.....	550.00	2,045.00
<hr/>		
Laboratories:		
First Year.....	1,820.00	
Second Year.....	2,030.00	
Third Year.....	2,240.00	
Fourth Year.....	1,450.00	
Breakage.....	223.86	7,763.86
<hr/>		
Income from Invested Funds:		
Medical Endowment.....	180,782.01	
Loomis Laboratory.....	6,384.86	
McHarg Memorial Research Fund.....	11,000.00	
Medical Increment.....	1,080.56	
J. M. Polk Prize.....	540.28	
J. M. Polk Scholarship.....	270.14	
Gustav Seeligmann Prize.....	50.00	200,107.85
<hr/>		
Gifts for Current Expenses:		
Anonymous Gift through Dr. John A. Hartwell for Bellevue Hospital Surgical Clinic Transfusion Fund.....	500.00	
Chemical Foundation for Experimental Therapeutics.....	2,500.00	
Get-together Committee for a Loan Fund.....	225.70	
McHarg, H. K., for special research in Pediatrics.....	10,000.00	
National Research Council for Department of Anatomy.....	7,384.09	
New York School for Social Work for Dispensary Clinic.....	1,083.16	
Dr. Pease—Pease Laboratories for Department of Anatomy.....	3,000.00	
Rogers, Dr. John, for Experimental Biochemistry.....	9,460.50	
Whitney, Payne, for Bellevue Hospital Medical Clinic.....	12,000.00	46,153.45
<hr/>		
Sundry Items:		
Interest on Bank Balances.....	436.00	
Interest on Student Notes.....	45.30	
Locker Key Deposits.....	124.00	
Microscope Locker Key Deposits.....	60.00	
Outside Fees collected for Medical Staff....	6.00	
Reserve for checks drawn on Guaranty Trust Co., and unpaid.....	1,677.04	2,348.34
<hr/>		
Departments from Sales and Services:		
Dispensary Clinic.....	273,077.38	
Lamps.....	204.00	
Microscopes and Lenses.....	275.00	273,556.38
<hr/>		
Total, Medical College.....		\$600,149.88

C. VETERINARY COLLEGE

Income from Students:

Tuition.....		\$1,490.00
Laboratory Fees:		
Materia Medica.....	\$238.60	
Pathology and Bacteriology.....	730.00	
Anatomy.....	383.00	
Parasitology.....	42.00	
Special Pathology.....	68.00	
Haematology.....	45.00	
Surgical Exercises.....	404.00	
Pathology.....	180.20	
Physiology.....	207.25	
Urine Analysis.....	107.90	
Special.....	45.00	
		<u>2,450.95</u>

New York State:

Maintenance, Chapter 225, Laws 1923.....	2,704.57
Maintenance, Chapter 140, Laws 1924.....	120,550.08

123,254.65

Less Refunded

Maintenance Chapter 225 Laws 1923.....	146.51	123,108.14
----------------------------------------	--------	------------

New York State for Buildings and Improvements:

Serum Laboratory and Piggery—Chapter 225		
Laws of 1923.....	9,986.18	
Repairs to Parapet Chapter 225 Laws 1923.....	2,359.69	
South Wing James Law Hall Chapter 140		
Laws 1924.....	987.35	
Equipment, Furniture, Walks and Grading,		
Chapter 181 Laws 1925.....	16,333.59	29,666.81

Income from Sales and Services:

Clinics.....	9,210.26	
Horseshoeing.....	1,390.76	
Tuberculin and Bacterins.....	2,072.34	
Hog Cholera Serum & Virus.....	3,762.47	
Sale of Hogs and Pork.....	1,814.72	
Sale of Other Animals.....	740.14	
Sale Apparatus, Supplies, etc.....	421.34	
Miscellaneous.....	231.42	19,643.45

Total, Veterinary..... \$176,359.35

D. COLLEGE OF AGRICULTURE

Income from Students:

Tuition, Regular Year.....	\$34,721.50	
Summer School.....	7,999.73	
Winter Course.....	775.00	
Delinquencies.....	1,746.00	45,242.23

Laboratory Fees:

Poultry Husbandry.....	375.00
Dairy Industry.....	2,638.68
Entomology.....	1,867.50
Zoology.....	1,198.00
Vegetable Gardening.....	145.00
Botany.....	2,894.94

Floriculture and Ornamental Horticulture..	490.50	
Forestry.....	258.00	
Plant Breeding.....	114.00	
Plant Pathology.....	863.92	
Pomology.....	217.50	
Agricultural Economics and Farm Manage- ment.....	953.75	
Rural Social Organization.....	27.00	
Meteorology.....	188.00	
Rural Engineering.....	761.00	
Agronomy.....	422.00	
Home Economics.....	12,028.50	
Summer School.....	2,920.00	
Hotel Management.....	9,380.00	37,743.29
<hr/>		
United States:		
Morrill Act, August 30, 1890.....	10,000.00	
Nelson Act, March 4, 1907.....	10,000.00	
Hatch Act, March 2, 1887.....	13,500.00	
Adams, Act, March 16, 1906.....	13,500.00	
Smith-Hughes Act.....	24,319.74	
Smith-Lever Act.....	196,547.67	267,867.41
<hr/>		
New York State:		
Maintenance, Chapter 225 Laws of 1923...	113,546.46	
Marketing, Chapter 225 Laws of 1923.....	35,715.68	
Printing Deficiency Chapter 225 Laws of 1923.....	3,790.28	
Maintenance, Chapter 140 Laws of 1924...	1,305,517.07	
Supplementary Maintenance, Chapter 399, Laws of 1924.....	13,211.15	
Deficiency, Chapter 399, Laws of 1924.....	1,996.90	
Deficiency, Chapter 140 Laws of 1924.....	29,721.20	
Deficiency, Chapter 181 Laws of 1925.....	19,932.46	
	1,523,431.20	
Less		
Refunded—Chapter 225 Laws of 1923.....	21,525.61	1,501,905.59
<hr/>		
New York State—Buildings and Improvements:		
Remodeling Boiler Room—Chapter 225		
Laws of 1923 Part III.....	3,113.22	
Grading Roads, Walks & Grounds, Chapter 225 Laws of 1923 Part III.....	4,911.67	
Grading Roads, Walks, and Grounds, Chap- ter 181 Laws of 1925.....	225.00	
Development and Extension Chapter 450, Laws of 1923.....	52,257.53	
Refitting attic floor Dairy Building—Chap- er 450 Laws 1923.....	12,522.03	
Development and Extension, Chapter 659 Laws of 1925.....	754.59	73,784.04
<hr/>		
Industrial Fellowships:		
Bayer Fellowship in Plant Pathology.....	1,000.00	
Frasch, Herman, Fellowship.....	4,000.00	
International Milk Dealers Association Fellowship.....	600.00	
National Cannery Association Fellowship...	800.00	

New York State Poultry Certification Fellowship.....	2,199.85	
Palmolive Fellowship.....	2,000.00	
Pratt Entomology Investigation.....	1,000.00	
Union Sulphur Company Fellowship.....	1,000.00	
Western New York Farm Crops Fellowship.....	1,000.00	
Williamson Vegetable Fellowship.....	1,000.00	14,599.85
<hr/>		
Cornell University.....		5,700.00
Income from Sales and Services:		
Administration:		
General.....	4,329.72	
Director Resident Instruction and Secretary's Office.....	.90	
Business Office.....	237.39	
Publications.....	135.91	
Library.....	28.20	
Farm Practice and Farm Superintendence.....	20,384.93	
Engineer's Office.....	807.28	
Grounds Office.....	134.83	
Lockers.....	462.00	
Animal Husbandry.....	11,354.15	
Poultry Husbandry.....	14,754.95	
Dairy Industry.....	169,665.92	
Entomology.....	720.19	
Vegetable Gardening.....	2,565.53	
Botany.....	3,848.13	
Floriculture and Ornamental Horticulture..	9,792.10	
Forestry.....	1,028.62	
Plant Breeding.....	371.82	
Plant Pathology.....	58.68	
Pomology.....	3,509.00	
Agricultural Economics and Farm Management.....	423.08	
Rural Education.....	185.37	
Rural Social Organization.....	171.05	
Rural Engineering.....	181.76	
Agronomy.....	490.95	
Home Economics.....	68,726.03	
Extension Teaching.....	10,303.41	
Farm Bureaus.....	133.33	
Stores.....	2,837.70	327,642.93
<hr/>		
Test Fund.....	27,440.17	
American Hotel Association Fund.....	23,050.00	
International Education Board.....	3,000.00	
Potato Inspection Fund.....	3,480.00	
Seed Inspection Fund.....	473.40	57,443.57
<hr/>		
Total, College of Agriculture.....		\$2,331,928.91

E. GENEVA EXPERIMENT STATION

United States:		
Hatch Act, March 2, 1887.....	1,500.00	
Adams Act, March 16, 1906.....	1,500.00	3,000.00
<hr/>		
New York State:		
Maintenance, Chapter 225 Laws 1923.....	9,181.34	
Hudson Valley Horticultural Investigation, Chapter 574 Laws 1923.....	1,965.07	

Maintenance, Chapter 140 Laws 1924.....	237,986.49	
	<u>249,132.90</u>	
Less Refunded		
Maintenance Chapter 225 Laws 1923.*.....	1,102.23	248,030.67
	<u> </u>	
Departmental Sales and Services.....		6,934.01
		<u> </u>
Total, Geneva.....		\$257,964.68
		<u> </u>
Total Income.....		\$6,186,617.84

SCHEDULE III: CURRENT EXPENSES

A. ENDOWED COLLEGES

Departmental Expenses:		
College of Arts and Sciences.....	\$724,612.95	
College of Architecture.....	62,864.21	
College of Engineering.....	336,793.45	
College of Law.....	54,111.85	
College of Medicine.....	60,264.30	\$1,238,646.76
	<u> </u>	
General Departments:		
Military.....	15,088.48	
Hygiene.....	25,230.00	
Physical Education.....	27,303.50	67,621.98
	<u> </u>	
Agriculture.....	5,700.00	
American Classical School—Athens.....	250.00	
American Classical School—Jerusalem.....	100.00	
American Classical School—Rome.....	250.00	
American Council on Education.....	500.00	
Debate Council.....	200.00	
Faculty Committee on Intelligence Testing...	517.23	
Graduate School.....	3,000.00	
Heckscher Research Foundation.....	25,865.71	
Orchestra from Hinkley Foundation.....	776.16	
Library.....	63,167.03	
Summer Session 1924.....	54,763.11	
Summer Session Law 1924.....	7,421.21	
University Faculty—Dean and Expense.....	2,275.32	
Irvine Lectures.....	100.00	
Messenger Lectures.....	3,079.50	
Schiff Lectures.....	4,837.58	
Goldwin Smith Lectures.....	2,598.95	175,401.80
	<u> </u>	
Administration and General Expense:		
Salaries, President's Office.....	20,300.00	
Salaries, Comptroller's Office.....	20,400.00	
Salaries, Registrar's Office.....	10,540.25	
Salaries, Treasurer's Office.....	16,443.63	
Salaries, Secretary's Office.....	5,840.00	
Salaries, Superintendent's Office.....	16,585.87	
Salaries, Purchasing Department Office...	11,243.39	
Salaries, Dean of Women's Office.....	7,500.00	
Salaries, Miscellaneous.....	5,510.00	
Attorney's Fees.....	1,200.00	
Administration Offices, Postage, Printing		
and Stationery.....	8,408.88	

Advertising and Lectures	283.77	
Alumni Representative's Office	12,185.00	
Audit by Public Accountants	1,567.85	
Chimes	347.00	
Commencement	7,709.97	
Contingent	12,336.56	
Dean of Women's Office Expense	2,150.53	
Dean of Women—Outside Chaperonage	1,317.00	
Entrance Examinations	482.16	
Insurance—General	9,000.00	
Purchasing Office Expense	2,748.90	
Sage Chapel Preachers	3,844.88	
Sage Chapel Expense	1,048.90	
Secretary's Office Expense	849.91	
Telephone Service—General	6,897.99	
Trustees Traveling Expenses	3,421.09	
University Publications	11,069.65	201,233.18
<hr/>		
Residential Halls Expense (See Schedule XXXII):		
Baker Court	28,458.81	
Boldt Hall	11,301.13	
Cascadilla Hall	23,068.95	
Founders Hall	8,854.10	
Prudence Risley Hall	40,971.38	
Sage College	45,889.45	
Three Central Avenue	3,674.56	162,218.38
<hr/>		
Dining Rooms (See Schedule XXXIII)		330,409.07
Infirmary:		
Maintenance and Repairs	48,249.57	
Medical Advisers	7,500.00	
Interest on Advance	1,838.79	
Addition to Building	4,485.73	62,074.09
<hr/>		
Fellowships, Scholarships and Prizes:		
Agricultural Alumni Association Prize	25.00	
American Agriculturist Scholarship	200.00	
Barnes Shakespeare Prize	50.00	
Beatty Agricultural Scholarship	85.00	
Bennett, James Gordan Prize	50.00	
Boardman Senior Law Scholarship	100.00	
Class of '86 Memorial Prize	86.00	
Class of '94 Debate Prize	94.00	
Corson, Hiram, Browning Prize	50.00	
Corson, Caroline, French Prize	50.00	
Courant, Juliette MacMonnies, Prize	50.00	
Eastman Agricultural Debate Prize	120.00	
Earle, Charles Bull, Fellowship	800.00	
Fellowships, University	7,966.64	
Fraser, A. H. R., Scholarships	150.00	
Fuertes Prize	180.00	
Fuertes Medal	68.00	
Goethe Prize	50.00	
Grasselli Fellowship	750.00	
Grasselli Scholarship	500.00	
Guilford Essay Prize	150.00	
Hamilton Law Scholarship	1,000.00	
Hollingworth Honorarium	50.00	
Kenney, Eudorus C., Scholarships	2,250.00	
Messenger, Luana L., Prize	250.00	

Miller, Jane, Prize	50.00	
Morrison, J. T., Prize	100.00	
Pack, C. L., Forestry Prize	50.00	
Pack, Foundation Prize	50.00	
Padgham Scholarship	325.00	
DuPont, E. I. de Nemours, Fellowship	750.00	
Ring Memorial Prize	70.00	
Roberts, C. H., Agricultural Scholarships ..	1,440.00	
Sampson, Frances, Fine Arts Prize	50.00	
Saunders, Alexander and Mary E. Scholarship	650.00	
Scholarships, University	9,949.99	
Seaman, Dr. L. L., Military Prizes	300.00	
Sibley Prizes	100.00	
Smith, Judson N., Scholarship	200.00	
Stewart Dairy Prizes	50.00	
Wentz, John L., Scholarship	300.00	
White, H. K., Prize	25.00	
White, J. G., Spanish Prize	100.00	
Wilson, W. N., Sibley Scholarship	200.00	
Woodford Medal	100.00	29,984.63
<hr/>		
Operation and Maintenance of Plant:		
Care of Buildings (Not Departmental)	11,625.75	
Care of Car	343.71	
Care and Ornamentation of Grounds	20,976.93	
Drill Hall Maintenance	10,581.78	
Electric Light and Power	13,455.99	
Fire Service	2,162.62	
Heating	95,328.20	
Spraying Elms	177.47	
Water Works	5,955.18	160,607.63
<hr/>		
Repairs, General:		
Buildings	23,693.65	
Buildings and Grounds Special	293.37	
Drill Hall Roof	47,345.45	
Electric Equipment	772.72	
Pipe and Overflow—Beebe Lake to Power Plant	1,965.81	
Relining Security Vault	913.99	
Stimson Hall Ice Machine	830.61	
Transformer Installation and Changes	8.74	75,824.34
<hr/>		
New Construction and Improvements:		
Baker Chemical Laboratory	7,404.22	
Boldt Hall	10,000.00	
Drill Hall Acoustics	200.00	
Dryden Road and South Avenue Paving and Dwyer Bridge	26,191.56	
East Avenue and Reservoir Avenue Grading and Paving	10,438.28	
Fall Creek Retaining Wall (Sackett)	1,063.26	
Goldwin Smith Hall—Alterations third floor ..	2,996.50	
Gorges and Creeks	1,910.83	60,204.65
<hr/>		
Gifts and Loans to Students:		
Agricultural Students Loan Fund	375.00	
Dearstyne Fund	25.00	
Dewar Loan Fund	200.00	

TREASURER'S REPORT

49

Guiteau Loan Fund	22,152.16	
Insull Loan Fund	1,500.00	
Jewish Aid Society	1,500.00	
Knickerbacker Bursaries	8,923.44	
Seidell Book Fund	55.00	
Vail Fund	525.00	
Women's Guild	29.10	
Women Students Loan Fund	10,565.55	
X. Y. Z. Loan Fund	350.00	46,200.25
<hr/>		
Land Purchases:		
College Boat House Lot	1,000.00	
Cushman Lot—Cascadilla Ravine	328.12	
Legters Lot—Cornell Heights	4,000.00	
Reidy Lot—East Ithaca	1,000.00	
<hr/>		
	6,328.12	
Less		
Part of Kline Property sold to Country Club of Ithaca	1,579.81	4,748.31
<hr/>		
Interest and Annuities:		
Interest on accumulated deficit	13,573.85	
Mitchell Interest	225.00	
Cornell, C. E., Annuity	300.00	
Fiske, Monzecchi Annuity	2,200.00	
Preswick Annuity	300.00	
Schurman, J. G., Annuity	6,000.00	
Professorial Pensions	1,477.02	
Sage Professorial Pensions	8,250.00	32,325.87
<hr/>		
Miscellaneous:		
Advisory Architects	3,327.37	
Astronomers House Plans	1,000.00	
Bennett, E. J., for Law Books	66.00	
City of Ithaca Contribution	5,000.00	
Civil Engineering—Commercial Account ..	912.53	
Civil Engineering—Summer Survey Camp ..	2,261.20	
Class of 1912 Fund	40.00	
Class of 1916 Fund	145.75	
Class of 1917 Fund	120.05	
Class of 1920 Fund	100.73	
Class of 1921 Fund	40.00	
Collection of Goldwin Smith Income	361.56	
Commonwealth Fund	14.20	
Cornell Studies in English	71.88	
Cornell University Christian Association—		
Employment Bureau	1,300.00	
Cornell University Christian Association—		
Endowment	1,108.33	
Cornell University Christian Association—		
Handbook	250.00	
Engineering College—Good Roads Week ..	1,009.35	
Engineering College—Gauging Station in		
Fall Creek	180.84	
Fraser Scholarship	54.57	
Gage, Susan Phelps Research Fund	589.99	
Given, John L., Fish Culture	200.00	
Goldwin Smith Hall Library	9.41	
Hall, Mary F., Scholarship	950.00	

Hamburger Case	2,664.64	
Hasbrouck Property	477.96	
Institute of International Education for an Exchange Professorship	1,000.00	
Landscape Architect	2,758.11	
Law Quarterly	500.00	
Leather Belting Exchange for Research	6,318.63	
Life Guard at Swimming Pool	73.30	
Long, Eleanor Tatum, Scholarship	5.75	
Mechanical Engineering—Commercial Ac- count	1,954.46	
Mechanical Engineering—Industrial Shop Account	3,653.36	
Musical Entertainment	12,406.50	
Philosophical Review	2,969.01	
Physics Library	542.80	
Planning Commission	1,712.22	
President's Entertainment Account	4,995.00	
President's House—Water, Light and Care	1,140.51	
Residential Halls Laundry	22,989.78	
Tanner Mathematics Fund	2,065.73	
Toms, Allen Park, Engineering Research	125.00	
Treman, R. H., Fund	1,620.84	
Western Lands	51.62	
Women's Locker Fund	1,165.07	
Y. W. C. A.	100.00	90,404.05
<hr/>		
Income Transferred to Principal:		
Beatty Agricultural Scholarship Fund	927.11	
Class of '91 Memorial Fund	66.54	
Class of '96 Memorial Fund	100.12	
Class of '98 Alumni Hall Fund	43.39	
Class of '08 Fund	119.19	
Cottage Renewal Fund	645.73	
D. A. R. Fund	60.10	
Gage, S. H., Fellowship Fund	231.24	
Guiteau Loan Fund	13,890.15	
Haviland Scholarship Fund	42.03	
Long, E. T., Scholarship Fund	1,507.35	
Professorial Pension Fund	6,360.34	
Sage Pension Fund	13,402.64	
Smith, Horace I., Fund	454.76	
White, Spanish Prize Fund	333.12	
White, A. D., Special Fund	250.00	
	38,433.81	
Less		
Principal transferred to Income:		
Women Students Loan Fund	3,632.39	34,801.42
		<hr/>
Total, Endowed Colleges		2,772,706.41

B. MEDICAL COLLEGE AT NEW YORK CITY

Salaries of Instruction and Research:		
Medical College	\$164,716.84	
Second Medical Division	11,835.00	
Second Surgical Division	5,154.09	\$181,705.93

Departmental Expenses:

Anatomy	8,829.90	
Bacteriology	4,865.88	
Chemistry	5,622.16	
Hygiene	3,348.80	
Medicine	2.68	
Medicine—New York Hospital	1,252.93	
Medicine—Clinical Pathology	6,166.05	
Medicine—Second Division Bellevue Hos- pital	14,529.93	
Obstetrics and Gynecology	244.94	
Pathology	6,963.15	
Pediatrics	6,973.05	
Pharmacology	2,164.69	
Photography	2,723.00	
Physiology	8,100.13	
Surgery—General	522.55	
Surgery—Second Division Bellevue Hos- pital	3,825.88	
Surgery—Operative	11.00	76,146.72

Fellowships, Scholarships and Prizes:

Polk Prizes	500.00	
Polk Scholarships	250.00	
Seeligmann, Gustav, Obstetrics Prize	100.00	
Traveling Fellowship in Medicine	2,000.00	
Undergraduate Scholarships	300.00	3,150.00

Administrative and General Expenses:

Advertising	168.00	
Announcements	3,288.35	
Commencement and Entertainment	498.62	
Contingent	285.64	
Insurance	1,147.37	
Library	4,833.94	
Medical Service to Students	558.25	
Postage	413.11	
Printing and Stationery	1,033.82	
Salaries and Wages—Dean's Office	7,500.00	
Salaries and Wages—Secretary's Office	3,027.50	
Salaries and Wages—Treasurer's Office	9,174.67	
Traveling Expenses	493.70	32,422.97

Operation and Maintenance of Plant:

Electricity	2,397.72	
Engineering Department	10,071.01	
Fuel	5,444.89	
Furniture and Fixtures	198.48	
Gas	698.64	
General Expense—Building Service	8,045.71	
General Expense—Window Cleaning Service	480.00	
Housekeeping	338.37	
Lamps	181.41	
Laundry	1,013.46	
Loomis Laboratory:		
Building Expense	\$2,015.79	
Electricity	338.06	
Fuel	1,237.50	
Gas	213.65	
Water	61.80	3,866.80

REPORT OF THE COMPTROLLER

Medical College Laboratory:		
Building Expense.....	133.75	
Electricity.....	9.59	
Fuel.....	490.00	
Gas.....	254.14	
Water.....	88.40	975.88
Plumbing.....		753.39
Repairs to Building.....		2,348.93
Special Wages.....		492.00
Telephone.....		1,109.50
Water.....		1,521.00
		<hr/> 39,937.19
Dispensary Clinic:		
Salaries.....	92,427.54	
Wages.....	134,817.41	
Expenses.....	42,177.00	
Equipment.....	3,882.94	
Repairs (Special).....	7,730.20	281,035.09
Miscellaneous:		
Anatomy Research—National Research Council.....	6,613.02	
Anatomy Research—Pease Fund.....	2,701.13	
New York School of Social Work—Dispensary Clinic.....	999.84	
Experimental Biochemistry.....	9,613.90	
Experimental Surgery.....	524.21	20,452.10
		<hr/> \$634,850.00
Total, Medical College.....		

C. VETERINARY COLLEGE

Salaries of Instruction and Research.....	\$69,050.00	
Lectures.....	195.00	
Departmental Expenses.....	27,877.13	\$97,122.13
		<hr/>
Administration:		
Salaries.....	11,340.00	
Office Supplies.....	1,573.36	
Library.....	405.47	
Printing and Advertising.....	1,936.42	15,255.25
		<hr/>
Operation and Maintenance of Plant:		
Wages.....	13,020.00	
Fuel, Light, Power and Water.....	7,019.99	
Grounds, Repairs and Engineers Supplies..	1,854.47	
Contingent.....	1,085.47	
Equipment.....	480.22	23,460.15
		<hr/>
Experimental and Extension Work.....		18,985.02
New Buildings and Improvements:		
Surgical Hospital.....	66.99	
Serum Laboratory and Piggery.....	1,117.45	
Equipment James Law Hall.....	4,360.15	
Domestic Hot Water and Steam Line.....	29.21	
Repairs to Parapet.....	648.41	
Equipment, Furniture, Walks and Grading..	17,424.86	23,647.07
		<hr/>
Total, Veterinary College.....		\$178,469.62

D. COLLEGE OF AGRICULTURE

Salaries for Instruction, Research and Extension Work \$677,349.48
 Administrative and General:

Administrative Salaries	\$279,934.06
General Administrative Expense	21,845.95
Dean's Office	558.21
Director of Resident Instruction and Sec- retary's Office	2,336.96
Director of Research's Office	6,616.23
Business Office	3,492.21
Manager of Purchases' Office	741.43
Publications Office	59,641.15
Library	7,261.39
Farm Practice and Farm Superintendence . .	37,680.50
Engineer's Office	13,515.56
Grounds Office	8,032.03
Fuel, Light, Power and Water	120,613.31
Repairs	16,643.67
Lockers	534.90

579,447.56

Departmental:

Animal Husbandry	46,708.03
Poultry Husbandry	21,474.66
Dairy Industry	185,084.96
Entomology	7,504.79
Zoology	2,796.46
Vegetable Gardening	10,319.93
Botany	6,170.90
Floriculture and Ornamental Horticulture . .	15,224.86
Forestry	2,039.67
Plant Breeding	7,408.80
Plant Pathology	4,154.73
Pomology	7,692.22
Agricultural Economics and Farm Manage- ment	15,174.61
Rural Education	3,553.67
Rural Social Organization	1,653.57
Meteorology	770.90
Rural Engineering	4,022.70
Agronomy	5,874.53
Home Economics	80,485.03
Extension Teaching	40,536.22
Farm Bureau Office	39,623.56
Home Bureaus	20,776.88
Junior Extension Work	13,800.00
Extension Work with Indians	6,105.43
Summer School	30,472.75
Accessory Instruction in University Classes	70,500.00
Stores	18,024.74

667,954.60

Smith-Hughes Work	22,994.89
Smith-Lever Fund	201,030.26
Hatch Fund	13,113.15
Adams Fund	13,463.75
Congressional-Industrial Fund	22,507.63
Test Fund	27,566.96

300,676.64

Miscellaneous:

American Hotel Association Fund.....	27,900.15	
International Education Board.....	2,250.00	
Potato Inspection Fund.....	3,176.27	
Seed Inspection Fund.....	194.51	33,520.93

Industrial Fellowships:

Bayer Fellowship in Plant Pathology.....	1,034.87	
Frasch, Herman, Fellowship.....	2,560.98	
Gypsum Industries Fellowship.....	803.00	
International Milk Dealers Association Fellowship.....	600.00	
National Canners Association Fellowship...	800.00	
New York State Poultry Certification.....	2,533.40	
Palmolive Fellowship.....	2,000.00	
Pratt Entomology Fund.....	2,058.05	
Union Sulphur Company Fellowship.....	852.56	
Western New York Farm Crops Fellowship...	1,059.80	
Williamson Vegetable Fellowship.....	1,271.27	15,573.93

New Buildings and Improvements:

Remodeling Boiler Room.....	1,857.93	
Development and Extension.....	15,765.13	
Removal of Rural Engineering Building to New Location.....	4,181.24	
Refitting the Attic Floor of Dairy Building..	12,653.14	
Relaying water, sewers, drains, gas pipes, etc., to clear site of Plant Industry Building.....	842.29	
Grading Roads, Walks and Grounds.....	2,213.37	37,513.10

University Agricultural Appropriation:

Salaries.....	100.00	
Taxes and Insurance.....	1,740.85	
Interest on advance for farm land purchase.	2,822.85	
To apply on Farm Land Purchase.....	1,036.30	5,700.00

Total, College of Agriculture.....		\$2,317,736.24
------------------------------------	--	----------------

E. GENEVA EXPERIMENT STATION

Personal Service.....		\$166,916.66
Maintenance and Operation:		
Fuel, Light, Power and Water.....	\$8,671.68	
Printing and Advertising.....	8,265.27	
Equipment and Supplies.....	23,449.91	
Traveling Expenses.....	2,902.30	
Communication.....	2,671.41	
Rent.....	242.10	
Repairs.....	4,379.91	
Fixed Charges and Contributions.....	60.00	
Contingent Expenses.....	37.00	
Insecticides and Fungicides.....	5,000.00	
Insect Pests and Diseases of Raspberries...	4,556.47	
Long Island Vegetable Research Farm.....	8,095.93	
Hudson Valley Horticultural Investigation.	15,047.22	
Insurance.....	1,392.11	84,771.31

TREASURER'S REPORT

55

Construction and Improvements:		
Coal Sheds at Geneva.....	1,819.65	
Storage and Packing House at Fredonia....	1,886.35	3,706.00
Miscellaneous Expenditures from Income Funds.....		7,545.34
Total, Geneva Experiment Station.....		\$262,939.31
Total Expense.....		\$6,166,701.58

SCHEDULE IV

APPROPRIATIONS, 1924-25: EXPENDITURES ON ACCOUNT OF SAME
AND THE BALANCES UNEXPENDED

	Appropriations	Expended	Balances
Fellowships and Scholarships:			
Agricultural Economics and Farm Management.....	\$ 750.00	\$	750.00
Alumni State Scholarship.....	190.60		190.60
American Agriculturist Scholarship.....	200.00	\$ 200.00	
Beatty Agricultural Scholarship....	1,012.11	85.00	927.11
Boardman Senior Law Scholarship	167.04	100.00	67.04
Boldt Scholarships.....	3,979.95		3,979.95
Earle, Charles Bull, Fellowship....	1,036.56	800.00	236.56
Economics Fellowship.....	100.00		100.00
Fraser, A. H. R., Scholarship.....	150.00	150.00	
Grasselli Fellowship.....	750.00	750.00	
Grasselli Scholarship.....	500.00	500.00	
Hamilton, Edgar L., Law Scholarship.....	1,000.00	1,000.00	
Kenney, Eudorus C., Scholarships.	9,995.89	2,250.00	7,745.89
Meyer, E. J., Fellowship.....	2,382.78		2,382.78
McMullen, John, Scholarships....	2,924.38		2,924.38
Padgham, F. W., Scholarship.....	325.00	325.00	
DuPont, E. I., de Nemours, Fellowship.....	750.00	750.00	
Roberts Agricultural Scholarships.	1,992.63	1,440.00	552.63
Saunders, Alexander and Mary E., Scholarship.....	1,081.29	650.00	431.29
Schiff, Fellowship.....	500.00		500.00
Smith, Judson N., Scholarship....	220.74	200.00	20.74
Thompson, William Delmore, Scholarship.....	65.82		65.82
University Fellowships.....	11,975.00	7,966.64	4,008.36
University Scholarships.....	16,000.00	9,949.99	6,050.01
Wentz, John L., Scholarship.....	430.78	300.00	130.78
Wilson, Sibley Scholarship.....	334.77	200.00	134.77
Prizes:			
Agricultural Alumni Association..	25.00	25.00	
Barnes, Shakespeare.....	353.66	50.00	303.66
Bennett, James Gordon.....	229.00	50.00	179.00
Bennett, Philo Sherman.....	147.19		147.19
Caldwell, George Chapman.....	143.92		143.92
Class of '86 Memorial.....	358.26	86.00	272.26
Class of '94 Debate.....	166.78	94.00	72.78
Corson, Hiram, Browning.....	224.51	50.00	174.51
Corson, Caroline, French.....	513.26	50.00	463.26

	Appropriations	Expended	Balances
Courant, Juliette MacMonnies,			
French.....	55.17	50.00	5.17
Crandall, C. L.....	900.44		900.44
Eastman Agricultural Debate....	279.58	120.00	159.58
Fuertes.....	222.50	180.00	42.50
Fuertes Medal.....	194.99	68.00	126.99
Goethe.....	50.00	50.00	
Graduate Prize in Philosophy....	219.93		219.93
Guilford Essay.....	242.31	150.00	92.31
Hollingworth Honorarium.....	50.00	50.00	
Messenger, Luana L.....	1,051.46	250.00	801.46
Miller, Jane, Veterinary.....	78.32	50.00	28.32
Morrison, Estate J. T.....	100.00	100.00	
Pack, C. L., Forestry.....	69.46	50.00	19.46
Pack Foundation.....	54.03	50.00	4.03
Ring Memorial.....	120.03	70.00	50.03
Sampson, Frances, Fine Arts.....	162.81	50.00	112.81
Seaman, Dr. L. L., Military.....	300.00	300.00	
Sibley.....	100.00	100.00	
Stewart, S. L., Dairy.....	100.00	50.00	50.00
White, H. K. Veterinary.....	70.56	25.00	45.56
White, J. G., Spanish.....	300.00	100.00	200.00
Woodford Medal.....	919.18	100.00	819.18
Interest and Annuities:			
Interest on Accumulated Deficit..	13,573.85	13,573.85	
Mitchell Interest.....	225.00	225.00	
Cornell, C. E., Annuity.....	300.00	300.00	
Fiske, Monzecchi, Annuity.....	2,200.00	2,200.00	
Preswick Annuity.....	300.00	300.00	
Schurman, J. G., Annuity.....	6,000.00	6,000.00	
Professorial Pensions.....	1,477.02	1,477.02	
Sage Professorial Pensions.....	8,250.00	8,250.00	
Buildings and Grounds:			
Baker Chemical Laboratory Re-			
pairs.....	964.23	964.23	
Building and Grounds Special....	500.00	293.37	206.63
Care of Buildings.....	40,660.00	34,788.37	5,871.63
Care of Car.....	500.00	343.71	156.29
Care of Grounds.....	18,950.19	17,456.66	1,493.53
Chacona Lot, Grading and Seeding	140.32	34.10	106.22
Cleaning out Beebe Lake.....	3,385.17		3,385.17
Cleaning out Cascadilla Creek....	29.35	29.16	.19
Drill Hall Maintenance.....	10,581.78	10,581.78	
Drill Hall Roof.....	47,345.45	47,345.45	
Drill Hall Seeding and Ornamenta-			
tion of Grounds.....	1,118.93	2.20	1,116.73
Dryden Road and South Avenue			
Paving and Dwyer Bridge.....	27,309.45	26,191.56	1,117.89
East Avenue and Reservoir Avenue			
Grading and Paving.....	10,438.28	10,438.28	
Electric Service.....	17,024.13	13,455.99	3,568.14
Electric Service Equipment.....	772.72	772.72	
Fire Service.....	2,200.00	2,162.62	37.38
Geology Department Repairs.....	453.67	28.20	425.47
Geological Survey of Campus.....	500.00		500.00
Goldwin Smith Hall Ornamenta-			
tion.....	1,164.38		1,164.38
Grading Yard President's House..	71.50		71.50
Grounds Equipment.....	1,316.20	302.00	1,014.20

TREASURER'S REPORT

57

	Appropriations	Expended	Balances
Grounds Ornamentation.....	2,105.29	100.84	2,004.45
Hart Library.....	469.15	118.30	350.85
Heating.....	95,328.20	95,328.20	
Library Repairs.....	71.67	71.67	
Library Sprinkler System.....	51.35	51.35	
Lincoln Hall Repairs.....	709.34	513.00	196.34
Mathematics Department Repairs.....	848.04		848.04
Military Department Repairs....	261.00	244.37	16.63
Night Watchmen.....	2,000.00	2,000.00	
Path along Cascadilla Creek.....	208.68		208.68
Paving.....	9,000.00		9,000.00
Physics Department Repairs.....	1,306.82	1,123.12	183.70
Picnic Grounds along Forest Home Road.....	394.40		394.40
Pipe and overflow Beebe Lake and Power Plant.....	4,000.00	1,965.81	2,034.19
Relining Security Vault.....	913.99	913.99	
Repairs to Buildings.....	26,174.59	20,246.60	5,927.99
Spraying Elms.....	250.00	177.47	72.53
Stimson Hall Ice Machine.....	830.61	830.61	
Suspension Foot Bridge.....	911.48		911.48
Tennis Courts and Alumni Field...	1,000.00	599.86	400.14
Transformer Installation and Changes.....	563.10	8.74	554.36
Truck and Road Roller, Grounds Department.....	2,452.11	2,452.11	
Water Works.....	7,056.51	5,955.18	1,101.33
Zoology Department Repairs....	562.22	332.81	229.41
Improvements:			
Baker Chemical Laboratory.....	7,404.22	7,404.22	
Beautifying Creeks and Gorges....	7,200.00	1,910.83	5,289.17
Boldt Hall.....	10,000.00	10,000.00	
Boldt Tower.....	30,949.65		30,949.65
Drill Hall Acoustics.....	20,000.00		20,000.00
Fall Creek Retaining Wall.....	1,200.00	1,063.26	136.74
Goldwin Smith Hall Alterations Third Floor.....	3,626.23	2,996.50	629.73
Goldwin Smith Hall Reading Room Improvement to Gymnasium and Pool.....	569.25		569.25
Improvements to Physical Plant—Unallocated.....	2.00		2.00
Laundry—Residential Halls.....	9,708.29		9,708.29
Lyon Hall.....	45,000.00		45,000.00
Storehouse.....	60,205.85		60,205.85
Swimming Pool for Women.....	4,482.19		4,482.19
Operating Expense:	100.00	100.00	
Administration Office Expense....	9,000.00	8,408.88	591.12
Advertising and Lectures.....	300.00	283.77	16.23
Alumni Representative's Office....	12,185.00	12,185.00	
Audit by Public Accountants.....	1,567.85	1,567.85	
Chimes.....	400.00	347.00	53.00
C. U. C. A. Employment Bureau...	1,300.00	1,300.00	
C. U. C. A. Handbook.....	250.00	250.00	
Diplomas and Commencement Expenses.....	7,709.97	7,709.97	
Entrance Examinations.....	600.00	482.16	117.84
General Expenses.....	13,000.00	12,336.56	663.44
Insurance.....	9,000.00	9,000.00	

	Appropriations	Expended	Balances
Purchasing Office Expense	2,748.90	2,748.90	
Secretary's Office	1,339.71	849.91	489.80
Telephone Service—General	6,897.99	6,897.99	
Trustees Traveling Expenses	4,000.00	3,421.09	578.91
University Publications	14,499.91	11,069.65	3,430.26
Y. W. C. A.	100.00	100.00	
Departments:			
Architecture	12,609.44	8,208.61	4,400.83
Architecture—Summer Competi- tion in	41.99		41.99
Agriculture	5,700.00	5,700.00	
Arts Departments:			
Office Expense	2,550.42	2,105.39	445.03
American Classical School— Athens	250.00	250.00	
American Classical School— Jerusalem	100.00	100.00	
American Classical School— Rome	250.00	250.00	
Archaeology	1,612.95	1,612.95	
Education	516.97	281.01	235.96
Education, Secondary Schools	1,639.62	674.76	964.86
Educational Studies	74.70		74.70
English	1,272.17	656.95	615.22
English, Cornell Studies in	1,567.04	71.88	1,495.16
German	161.64	56.29	105.35
Greek	68.65	68.65	
History, American	249.00	66.67	182.33
History, Ancient	151.16	14.62	136.54
History, English	95.26	9.67	85.59
History, Mediaeval	206.39	188.55	17.84
History, Modern European	80.65	80.65	
Latin	255.60	255.60	
Music	5,026.06	3,680.63	1,345.43
Musical Entertainment	18,378.82	12,406.50	5,972.32
Philosophy	434.12	58.52	375.60
Aesthetics	80.52	25.15	55.37
Philosophical Review	4,140.74	2,969.01	1,171.73
Philology, Cornell Studies in Clas- sical	349.20		349.20
Political Economy	1,496.14	1,201.81	294.33
Political Science	150.00	150.00	
Psychology	3,574.69	2,999.58	575.11
Publishing Studies in History and Economics	120.24		120.24
Public Speaking	943.42	647.43	295.99
Debate Council	300.00	200.00	100.00
Romance Languages	539.26	187.07	352.19
Semitics	493.20	2.30	490.90
Science Departments:			
Chemistry	59,567.96	56,875.45	2,692.51
Geology	3,639.67	2,721.00	918.67
Mathematics	361.75	354.14	7.61
Physics	28,091.24	23,074.43	5,016.81
Zoology	5,815.40	5,206.60	608.80
General Departments:			
Military	5,976.90	4,659.24	1,317.66
Hygiene	5,480.00	5,480.00	
Physical Education	4,000.00	4,000.00	

TREASURER'S REPORT

59

	Appropriations	Expended	Balances
Bell Fund for Research in Hydraulics	571.82	19.83	551.99
Civil Engineering Commercial Account.....	1,075.40	912.53	162.87
Civil Engineering Summer Survey Camp.....	4,560.71	2,261.20	2,299.51
Dean of Women's Office.....	3,850.00	2,150.53	1,699.47
Dean of Women—Outside Chaperonage.....	2,500.00	1,317.00	1,183.00
Engineering.....	37,131.34	33,388.17	3,743.17
Faculty, University Dean's Office and Expense.....	2,064.40	1,275.32	789.08
Gage Research Fund.....	3,069.61	589.99	2,479.62
Graduate School.....	1,500.00	1,500.00	
Infirmary.....	62,074.09	62,074.09	
Law School.....	3,361.48	3,230.96	130.52
Law School Special Account.....	15.39		15.39
Law Library.....	6,924.78	5,940.89	983.89
Law Quarterly.....	1,000.00	500.00	500.00
Law Summer Session.....	7,450.00	7,421.21	28.79
Library.....	33,250.00	31,933.79	1,316.21
Library Books.....	34,168.13	31,233.24	2,934.89
Mechanical Engineering Commercial Account.....	2,961.53	1,954.46	1,007.07
Mechanical Engineering Industrial Shop Account.....	6,967.01	3,653.36	3,313.65
Medical College—Ithaca Division:			
Medical Anatomy.....	4,000.00	3,185.09	814.91
Medical Histology and Embryology.....	2,031.78	2,031.78	
Medical Physiology and Biochemistry.....	7,940.00	6,862.72	1,077.28
Mrs. Dean Sage Research Fund.....	7,899.17	1,579.94	6,319.23
Residential Boarding Account.....	330,409.07	330,409.07	
Residential Dining Hall.....	103,746.37		103,746.37
Residential Halls Expense:			
Baker Court.....	28,458.81	28,458.81	
Boldt Hall.....	11,301.13	11,301.13	
Cascadilla Hall.....	23,068.95	23,068.95	
Founders Hall.....	8,854.10	8,854.10	
Prudence Risley Hall.....	40,971.38	40,971.38	
Sage College.....	45,889.45	45,889.45	
Three Central Avenue.....	3,674.56	3,674.56	
Sage Chapel:			
Dean Sage Sermon Fund.....	7,333.20	3,844.88	3,488.32
Expense.....	900.00	623.90	276.10
Organ Maintenance.....	268.75	175.00	93.75
Programs.....	250.00	250.00	
Salaries.....	1,251,506.72	1,216,126.16	35,380.56
Salaries, Attorney.....	1,200.00	1,200.00	
Summer Session 1924.....	57,050.00	54,763.11	2,286.89
Students Loans and Gifts:			
Agricultural Student Loan Fund..	1,381.11	375.00	1,006.11
Dearstyne Fund.....	266.37	25.00	241.37
Dewar Loan Fund.....	237.59	200.00	37.59
Federation of Women's Clubs.....	330.00		330.00
Guiteau Loan Fund.....	26,661.60	22,152.16	4,509.44
Hubbard Memorial Loan Fund...	441.07		441.07
Hunter Loan Fund for Young Women.....	2,046.86		2,046.86
Insull, Martin J., Loan Fund.....	2,000.00	1,500.00	500.00

	Appropriations	Expended	Balances
Jewish Aid Society.....	1,500.00	1,500.00	
Knickerbacker Bursaries.....	9,678.86	8,923.44	755.42
L. O. V. Fund.....	85.43		85.43
Polish Student Loan Fund.....	40.80		40.80
Seidell Book Fund.....	343.44	55.00	288.44
Vail Fund.....	668.93	525.00	143.93
Veatch Fund.....	992.06		992.06
Women's Guild.....	5,114.26	29.10	5,085.16
Women Students Loan Fund.....	10,565.55	10,565.55	
Wurts Loan Fund.....	642.27		642.27
X. Y. Z. Loan Fund.....	427.25	350.00	77.25
Land Purchases:			
Boat House Lot.....	1,000.00	1,000.00	
Cushman Lot—Cascadilla Ravine	328.12	328.12	
Legters Lot—Cornell Heights....	4,000.00	4,000.00	
Reidy Lot—East Ithaca.....	1,000.00	1,000.00	
Less			
Property sold to Country Club....	—1,579.81	—1,579.81	
Miscellaneous:			
Advisory Architects.....	4,000.00	3,327.37	672.63
American Council on Education...	500.00	500.00	
Architect's study of Property north of Risley Hall.....	3,240.00		3,240.00
Bennett, C. H. Research Fund....	633.83		633.83
Bennett, Earl J., Law Book Ac- count.....	1,000.00	66.00	934.00
Chemical Foundation Grant.....	88.39		88.39
City of Ithaca Contribution.....	5,000.00	5,000.00	
Class of 1899 Fund.....	2,374.39		2,374.39
Class of 1908 Fund.....	50.00		50.00
Class of 1912 Fund.....	85.55	40.00	45.55
Class of 1913 Fund.....	233.35		233.35
Class of 1914 Fund.....	84.13		84.13
Class of 1915 Fund.....	170.26		170.26
Class of 1916 Fund.....	299.73	145.75	153.98
Class of 1917 Fund.....	180.72	120.05	60.67
Class of 1919 Fund.....	73.18		73.18
Class of 1920 Fund.....	100.73	100.73	
Class of 1921 Fund.....	56.31	40.00	16.31
Class of 1922 Fund.....	48.41		48.41
Class of 1923 Fund.....	72.74		72.74
Class of 1924 Fund.....	32.02		32.02
Collection of data of Cornellians in the World War.....	5,000.00		5,000.00
Collection of Goldwin Smith In- come.....	361.56	361.56	
Committee on Water Power De- velopment.....	5,000.00		5,000.00
Committee on Water Supply.....	5,000.00		5,000.00
Commonwealth Fund.....	367.45	14.20	353.25
Cornell University Christian Asso- ciation Endowment.....	2,100.41	1,108.33	992.08
Engineering College—Good Roads Week.....	1,158.70	1,009.35	149.35
Engineering College—Gauging Sta- tion in Fall Creek.....	250.00	180.84	69.16
Faculty Committee on Intelligence Testing.....	558.43	517.23	41.20
Fraser Scholarship.....	54.57	54.57	

	Appropriations	Expended	Balances
Given, John L., for Fish Culture . . .	200.00	200.00	
Hall Scholarship	950.00	950.00	
Hamburger Case	2,664.64	2,664.64	
Hasbrouck Property	1,269.32	477.96	791.36
Heckscher Foundation	57,766.31	25,865.71	31,900.60
Hinkley Endowment	1,494.81	776.16	718.65
Institute of International Education for an Exchange Professorship	1,000.00	1,000.00	
International Education Board for the Salary of a Professor in China	2,000.00		2,000.00
Irvine Lectures	186.99	100.00	86.99
Landscape Architect	4,424.79	2,758.11	1,666.68
Leather Belting Exchange for Research	6,424.15	6,318.63	105.52
Life Guard at Swimming Pool . . .	73.30	73.30	
Long, E. T., Scholarship	5.75	5.75	
Messenger, Hiram J., Lectures . . .	7,526.33	3,079.50	4,446.83
Military Aeronautics	25,468.32	200.00	25,268.32
Physics Library	8,176.05	542.80	7,633.25
Planning Commission	1,712.22	1,712.22	
Plans for Astronomer's House . . .	1,000.00	1,000.00	
Preliminary Studies of a New Gymnasium	12,000.00		12,000.00
President's Entertainment Account	5,012.10	4,995.00	17.10
President's House—Light, Water and Care	2,000.00	1,140.51	859.49
Residential Boarding—Reserve Account	53,377.75		53,377.75
Residential Halls—Laundry	22,989.78	22,989.78	
Schiff Lectures	16,255.65	4,837.58	11,418.07
Smith, Goldwin, Lectures	2,598.95	2,598.95	
Smith, Goldwin, Library	863.10	9.41	853.69
Smith, Goldwin, Manuscripts	1,000.00		1,000.00
Tanner Mathematics Fund	2,701.40	2,065.73	635.67
Toms, A. P., Engineering Research	250.00	125.00	125.00
Treman, R. H., Fund	1,620.84	1,620.84	
Western Lands	51.62	51.62	
Women's Locker Fund	1,188.00	1,165.07	22.93
Income Transferred to Principal . .	34,801.42	34,801.42	
	<u>\$3,442,247.19</u>	<u>\$2,772,706.41</u>	<u>\$669,540.78</u>

SCHEDULE V: INCOME DUE SPECIAL FUNDS

THE UNIVERSITY AT ITHACA

Agricultural Economics and Farm Management Fellowship . . .	\$750.00
Agricultural Student Loan Fund	1,006.11
Baker, C. H., Prize Fund	42.50
Barnes Shakespeare Prize Fund	303.66
Bell Memorial Research Fund	551.99
Bennett, C. H., Research Fund	633.83
Bennett, E. J., Law Book Fund	934.00
Bennett, James Gordon, Prize Fund	179.00
Bennett, Philo Sherman, Prize Fund	147.19
Boardman Senior Law Scholarship Fund	67.04
Boat House Special Account—(Intercollege)	1,000.00

Boldt Scholarship Fund.....	3,979.95
Boldt Tower Fund.....	30,949.65
Caldwell, George C., Prize Fund.....	143.92
Chemical Foundation Grant.....	88.39
Civil Engineering Commercial Account.....	162.87
Class of '86 Memorial Fund.....	272.26
Class of '94 Debate Fund.....	72.78
Class of '99 Memorial Fund.....	2,374.39
Class of '08 Fund.....	50.00
Class of '12 Fund.....	45.55
Class of '13 Fund.....	233.35
Class of '14 Fund.....	84.13
Class of '15 Fund.....	170.26
Class of '16 Fund.....	153.98
Class of '17 Fund.....	60.67
Class of '19 Fund.....	73.18
Class of '21 Fund.....	16.31
Class of '22 Fund.....	48.41
Class of '23 Fund.....	72.74
Class of '24 Fund.....	32.02
Commonwealth Fund.....	353.25
Cornell Law Association Scholarship No. 3.....	280.00
Cornell Paris Bureau.....	395.95
Cornell University Christian Association.....	992.08
Corson, Caroline, French Prize Fund.....	463.26
Corson, Hiram, Browning Prize Fund.....	174.51
Courant, Juliette MacMonnies, Prize Fund.....	5.17
Crandall, C. L., Prize Fund.....	900.44
Dearstyne Fund.....	241.37
Dewar Loan Fund.....	37.59
Doll, Estate Grace.....	15.00
Earle, Charles Bull, Fellowship.....	236.56
Eaſtman Prize Debate.....	159.58
Fall Creek Retaining Wall.....	136.74
Federation of Women's Clubs.....	330.00
Fraser Scholarship Fund.....	66.11
Fuertes Medal Fund.....	126.99
Gage Research Fund.....	2,479.62
Graduate Prize in Philosophy.....	219.93
Guilford Essay.....	92.31
Guiteau Loan Fund.....	4,509.44
Hall, Mary F., Scholarship Fund.....	873.06
Hasbrouck Fund.....	791.36
Heckscher Fund for Research.....	31,900.60
Hinkley Orchestra Endowment Fund.....	718.65
Hubbard Memorial Loan Fund.....	441.07
Hunter Loan Fund for Young Women.....	2,046.86
Improvement of Gymnasium and Pool.....	2.00
Insull, Martin J., Loan Fund.....	500.00
International Education Board.....	2,000.00
Irvine Lectures.....	86.99
Kenney, Eudorus C., Scholarship Fund.....	7,745.89
Knickerbacker, John, Fund.....	755.42
Law School Special Fund.....	15.39
Leather Belting Exchange.....	105.52
L. O. V. Loan Fund.....	85.43
Lyon Hall Fund.....	60,205.85
McMullen, John, Scholarship Fund.....	2,924.38
Mechanical Engineering Commercial Account.....	1,007.07
Mechanical Engineering Industrial Shop Account.....	3,313.65

TREASURER'S REPORT

63

Medical Alumni Association	51.58
Messenger, Hiram J., Lectureship Fund	4,446.83
Messenger, Luana L., Prize Fund	801.46
Meyer, E. J., Fellowship Fund	2,382.78
Meyer, E. J., Training Camp Account	150.99
Military Aeronautics	25,268.32
Military Camp Account—Straight	1,253.26
Miller, Jane, Prize Fund	28.32
Pack, C. L., Prize Fund	19.46
Pack Foundation in Forestry	4.03
Physics Library	7,633.25
Plattsburg Training Camp	235.86
Polish Student Loan Fund	40.80
Residential Dining Hall Account	103,746.37
Ring Memorial Fund	50.03
Roberts Scholarship Fund	552.63
Sackett Gorge and Creek Account	5,289.17
Sage, Dean, Sermon Fund	3,488.32
Sage, Sarah M., Research Fund	6,319.23
Sampson, Frances, Fine Arts Prize Fund	112.81
Saunders, Alexander and Mary E., Scholarship Fund	431.29
Schiff Fund	11,417.07
Seidell Book Fund	288.44
Smith, Goldwin, Library Fund	853.69
Smith, J. N., Scholarship Fund	20.74
State Scholarship Fund	190.60
Stewart, S. L., Dairy Prize Fund	50.00
Summer Competition in Architecture	41.99
Swimming Pool for Women	100.00
Tanner Mathematics Fund	635.67
Thompson, William Delmore, Scholarship Fund	65.82
Toms, Allen Park Fund, for Research	125.00
Town of Spencer, Scholarship Fund	134.44
Ulbricht, Gustav, Endowment Fund	333.17
Vail Fund	143.93
Veatch, A. C., Fund	992.06
Wentz, John L., Scholarship Fund	130.78
White, H. K., Prize Fund	45.56
Wilson Scholarship Fund	134.77
Women's Guild	5,085.16
Women's Locker Fund	22.93
Woodford Medal Fund	819.18
Wurts Loan Fund	642.27
X. Y. Z. Loan Fund	77.25
Total University at Ithaca	<u>\$357,092.53</u>

MEDICAL COLLEGE AT NEW YORK CITY

Medical Productive Fund	(Debit)	104,308.29
Loomis Laboratory	984.21	
Medical College	7,378.62	
Medical Increment Fund	8,944.79	
Polk Prize Fund	395.38	
Polk Scholarship Fund	87.46	
Seeligmann, Gustav, Prize Fund	50.00	17,750.46
Total Medical College at New York	(Debit)	<u>86,557.83</u>
Total		<u>\$270,534.70</u>

SCHEDULE VI: REAPPROPRIATIONS

Advisory Architects.....	\$672.63
Aesthetics.....	55.37
Architecture.....	4,400.83
Arts and Science Office Expense.....	445.03
Care of Grounds.....	1,943.53
Chacona Lot—Grading and Seeding.....	106.22
Chemistry.....	2,692.51
Civil Engineering—Summer Survey Camp.....	2,299.51
Cleaning Beebe Lake.....	3,385.17
Collection of Data of Cornellians in the World War.....	5,000.00
Debate Council.....	100.00
Drill Hall Seeding and Ornamentation of Grounds.....	1,116.73
Dryden Road and South Avenue Paving and Dwyer Bridge..	1,117.89
Economics.....	294.33
Education.....	235.86
Educational Studies.....	74.70
Electric Service.....	1,068.14
Engineering.....	3,743.17
English.....	410.10
English, Cornell Studies in.....	1,495.16
Entrance Examinations.....	117.84
Faculty Committee on Intelligence Testing.....	41.20
Fellowship in Political Economy.....	100.00
Geological Survey of the Campus.....	500.00
Geology.....	918.67
German.....	105.35
Goldwin Smith Hall Alterations Third Floor.....	629.73
Goldwin Smith Hall Ornamentation.....	1,164.38
Goldwin Smith Hall Reading Room Alterations.....	569.25
Grounds Equipment.....	1,014.20
Grounds Ornamentation.....	2,004.45
History, American.....	182.33
History, Ancient.....	136.54
History, English.....	85.59
History, Mediaeval.....	17.84
Improvements to Physical Plant—Unallocated.....	11,607.88
Landscape Architect.....	1,666.68
Law.....	130.52
Law Library.....	983.89
Law Quarterly.....	500.00
Library Books.....	2,934.89
Mathematics.....	7.61
Medical Anatomy.....	814.91
Medical Physiology.....	1,077.28
Military.....	1,317.66
Music.....	1,345.43
Musical Entertainment.....	5,972.32
Paving.....	9,000.00
Philology, Cornell Studies in Classical.....	349.20
Philosophy.....	375.60
Philosophical Review.....	1,171.73
Physics.....	5,016.81
Pipe and Overflow—Beebe Lake to Power Plant.....	2,034.19
President's Entertainment Account.....	17.10
Psychology.....	575.11
Public Speaking.....	295.99
Publishing Studies in History and Economics.....	120.24
Repairs.....	5,927.99

TREASURER'S REPORT

65

Residential Boarding—Reserve Account	53,377.75
Romance Languages	352.19
Secondary Schools	964.86
Secretary's Office	489.80
Semitics	490.90
Smith, Goldwin, Manuscripts	1,000.00
Storehouse	4,482.19
Suspension Foot Bridge	911.48
Tennis Courts and Alumni Field	400.14
Transformer Installation and Changes	554.36
University Faculty	789.08
University Fellowships	2,000.00
University Publications	3,430.26
University Scholarships	2,800.00
University Water Works	1,101.33
Water Power Development, Committee on	5,000.00
Water Supply, Committee on	5,000.00
Zoology	608.80
Total	<u>\$175,240.42</u>

MEDICAL COLLEGE AT NEW YORK CITY

Anatomy—National Research Council	771.07
Anatomy—Pease Fund	298.87
Bacteriology	394.12
Clinic	21,684.58
Engineering Department	4,739.00
Experimental Biochemistry	312.37
Experimental Surgery	475.79
Experimental Therapeutics	1,666.68
Get-together Loan Fund	225.70
Hygiene	331.20
Locker Key Deposits	124.00
Medical College—Old Building	500.00
Microscope Locker Key Deposits	60.00
Neurology	100.00
Pediatrics—Special Research	10,000.00
Physiology	555.68
Repairs to Building	1,500.00
Reserve for old checks outstanding	1,677.04
Reserve for tuition prepayments	2,350.00
Surgery Second Division—Special Transfusion Fund	425.00
Total, Medical College at New York City	<u>\$48,191.10</u>

SCHEDULE VII: SECURITIES

BONDS

MUNICIPALS, FOREIGN AND DOMESTIC

Par Value	Name	Book Value June 30, 1925	Market Value June 30, 1925
\$50,000.00	Canada, Gov't of Dominion of 10-Year 5½'s of 1929	\$50,000.00	\$51,250.00
25,000.00	Canada, Gov't of Dominion of 30-Year 5's of 1952	24,935.00	25,906.25
25,000.00	Canada, Gov't of Dominion of War Loan 5's of 1931	25,000.00	25,562.50
50,000.00	Cuba, Republic of External Loan 5½'s of 1953	47,875.00	50,750.00

BONDS

Par Value	Name	Book Value June 30, 1925	Market Value June 30, 1925
2,000.00	Galt, Ontario Debenture 5's of 1928	1,897.20	1,960.00
50,000.00	German Gov't External 7's of 1949	46,936.25	48,437.50
4,000.00	Glynn Co., Georgia Ref. 5's of 1925	4,000.00	4,000.00
1,400.00	Halifax, City of Consolidated Stock 4½%	1,087.66	850.00
20,000.00	Henderson Co., N. C. Ref. 6's of 1925	20,000.00	20,000.00
3,000.00	Houston Heights Munic., Harris Co. Tex. School Bldg. 5's of Feb. 1933	3,000.00	3,000.00
7,000.00	Houston Heights Munic., Harris Co., Tex. School Bldg. 5's of Sept. 1933	7,000.00	7,000.00
50,000.00	Japanese Imperial Gov't External Loan 6½'s of 1954	46,125.00	46,687.50
25,000.00	Lachine, School Commissioners of Debenture 5½'s of 1945	25,000.00	26,500.00
688,576.12	New York, State of College Land Scrip Fund 5%	688,576.12	688,576.12
25,000.00	Ontario, Province of Debenture 6's of 1943	25,000.00	28,000.00
25,000.00	Ottawa, Ontario, City of Debenture 6's of 1944	25,000.00	28,000.00
486.00	Toronto, Canada, City of Consol. Loan Deb. 4's of 1925	461.70	486.00
25,000.00	Toronto, Canada, City of Consol. Loan Deb. 6's of 1948	25,000.00	28,375.00
25,000.00	Toronto, Canada, City of Gen. Consol. Loan Deb. 5's of 1945	25,000.00	25,625.00
25,000.00	Toronto Harbour Commissioners 4½'s of 1953	23,750.00	23,750.00
150,000.00	U. K. of Gt. Bt. & Ire., Gov't of 20-Year 5½'s of 1937	151,750.00	157,500.00
50,050.00	United States Gov't 3rd Liberty Loan 4¼'s of 1928	50,716.57	50,925.87
250,700.00	United States Gov't 4th Liberty Loan 4¼'s of 1938	255,434.38	258,221.00
200.00	United States Gov't 2nd Converted 4¼'s of 1942	200.00	203.00
50,000.00	United States Gov't Treasury 4¼'s of 1947-52	52,375.00	53,875.00
150,000.00	United States Gov't Treasury 4's of 1954	150,353.13	154,500.00
5,000.00	Woodstock, Ontario, Town of Deb. Water Works 4's of 1930	4,446.50	4,775.00
Municipal Bonds, Total		\$1,780,919.51	\$1,814,715.74

RAILROAD

\$50,000.00	Arkansas & Memphis Ry. Bridge Term. 1st Mtg. 5's of 1964	\$46,000.00	\$47,000.00
25,000.00	Atlantic Coast Line R. R. Co. Gen. Unified "A" 4½'s of 1964	22,125.00	23,312.50
100,000.00	Baltimore & Ohio R. R. Co. Convertible 4½'s of 1933	85,437.50	93,375.00

TREASURER'S REPORT

67

Par Value	Name	Book Value June 30, 1925	Market Value June 30, 1925
100,000.00	Baltimore & Ohio R. R. Co.		
	1st Mtg. 4's of 1948.....	80,387.50	90,500.00
25,000.00	Baltimore & Ohio R. R. Co.		
	Ref. & Gen. Mtg. "A" 5's of 1995.....	21,187.50	22,875.00
50,000.00	Canadian Pacific Ry. Co.		
	Perpetual Consol. Deb. Stock 4%.....	39,500.00	40,125.00
25,000.00	Carolina, Clinchfield & Ohio Ry. Co.		
	1st & Consol. Mtg. "A" 6's of 1952.....	26,343.75	26,785.00
50,000.00	Carolina, Clinchfield & Ohio Ry. Co.		
	1st Mtg. 5's of 1938.....	46,250.00	50,750.00
25,000.00	Central of Georgia Ry. Co.		
	Ref. & Gen. Mtg. "B" 5½'s of 1959....	24,187.50	25,562.50
20,000.00	Central of Georgia Ry. Co.		
	10-Year Secured Gold 6's of 1929.....	20,000.00	20,700.00
50,000.00	Central R. R. & Banking Co. of Georgia		
	Collateral Trust 5's of 1937.....	47,562.50	49,125.00
45,000.00	Chesapeake & Ohio Ry. Co.		
	Convertible 5's of 1946.....	43,082.50	47,587.50
90,000.00	Chesapeake & Ohio Ry. Co.		
	20-Year Convertible 4½'s of 1930.....	87,500.00	87,862.50
50,000.00	Chicago, Burlington & Quincy R. R. Co.		
	1st & Ref. Mtg. "A" 5's of 1971.....	49,462.50	51,125.00
50,000.00	Chicago Junction Rys. & Union Stock Yards Co.		
	Coll. Tr. Ref. Mtg. 5's of 1940.....	48,000.00	49,375.00
100,000.00	Chicago, Milwaukee & St. Paul Ry. Co.		
	Conv. Gen. & Ref. Mtg. "B" 5's of 2014	49,000.00	49,000.00
50,000.00	Chicago, Milwaukee & St. Paul Ry. Co.		
	1st Mtg. 6's of 1934.....	49,301.25	51,687.50
25,000.00	Chicago, Milwaukee & St. Paul Ry. Co.		
	Gen. Mtg. "C" 4½'s of 1989.....	20,268.75	22,625.00
50,000.00	Chicago & Northwestern Ry. Co.		
	1st & Ref. Mtg. 5's of 2037.....	46,625.00	48,000.00
50,000.00	Chicago & Northwestern Ry. Co.		
	Secured Gold 6½'s of 1936.....	53,955.00	55,375.00
100,000.00	Chicago, Rock Island & Pacific Ry. Co.		
	1st & Ref. Mtg. 4's of 1934.....	83,250.00	87,375.00
25,000.00	Chicago & Western Indiana R. R. Co.		
	Consol. 50-Year 4's of 1952.....	18,812.50	20,125.00
25,000.00	Cleveland Union Terminals Co.		
	1st Mtg. "A" 5½'s of 1972.....	25,000.00	26,687.50
25,000.00	Coal River Ry. Co.		
	1st Mtg. 4's of 1945.....	20,375.00	21,750.00
25,000.00	Current River R. R. Co.		
	1st Mtg. 5's of 1927.....	25,000.00	25,125.00
50,000.00	Delaware & Hudson Co.		
	1st & Ref. Mtg. 4's of 1943.....	42,437.50	45,437.50
50,000.00	Denver & Rio Grande R. R. Co.		
	1st Consol. Mtg. 4's of 1936.....	37,687.50	42,187.50
25,000.00	Florida Central & Peninsular R. R. Co.		
	1st Consol. Mtg. 5's of 1943.....	23,548.75	25,000.00
25,000.00	Fort Dodge, Des Moines & So. R. R. Co.		
	1st Mtg. 5's of 1938.....	20,000.00	21,625.00
100,000.00	Galveston, Harrisburg & San Antonio Ry. Co.		
	1st Mtg. Mexican & Pacific Extension 5's of 1931.....	100,247.50	100,250.00
50,000.00	Great Northern Ry. Co.		
	Gen. Mtg. "A" 7's of 1936.....	53,362.50	54,937.50

REPORT OF THE COMPTROLLER

Par Value	Name	Book Value June 30, 1925	Market Value June 30, 1925
25,000.00	Harlem River & Port Chester R. R. Co. 1st Mtg. 4's of 1954.....	18,362.50	21,062.50
50,000.00	Ill. Cent. R. R. Co. & Chic., St. L. & N. O. R. R. Co. Joint 1st Ref. Mtg. "A" 5's of 1963....	48,050.00	50,187.50
25,000.00	Indianapolis & Louisville Ry. Co.....	18,387.50	20,000.00
50,000.00	1st Mtg. 4's of 1956.....		
	Kansas City, Fort Scott & Memphis Ry. Co. Ref. Mtg. 4's of 1936.....	41,125.00	43,500.00
10,000.00	Knoxville & Ohio R. R. Co. 1st Mtg. 6's of 1925.....	10,000.00	10,000.00
15,000.00	Lake Champlain & St. Lawrence Jct. Ry. Co. 1st Mtg. 4's of 1940.....	7,500.00	9,000.00
58,000.00	Lehigh Valley R. R. Co. Gen. Consol. Mtg. 5's of 2003.....	57,710.00	59,160.00
50,000.00	Louisville & Nashville R. R. Co. 1st & Ref. Mtg. "A" 5½'s of 2003.....	50,000.00	54,125.00
50,000.00	Louisville & Nashville R. R. Co. 1st & Ref. Mtg. "B" 5's of 2003.....	48,312.50	52,000.00
25,000.00	Macon, Dublin & Savannah R. R. Co. 1st Mtg. 5's of 1947.....	13,500.00	21,250.00
75,000.00	Michigan Central R. R. Co. 20-Year Debenture 4's of 1929.....	75,000.00	73,125.00
50,000.00	Minneapolis, St. Paul & Sault Ste. Marie Ry. Co. Collateral Trust 6½'s of 1931.....	51,417.50	51,375.00
50,000.00	Missouri, Kansas & Texas Ry. Co. 1st Mtg. 4's of 1990.....	39,775.00	42,000.00
25,000.00	Missouri, Kansas & Texas R. R. Co. Prior Lien Mtg. 5's of 1962.....	21,100.00	23,656.25
38,500.00	Missouri Pacific R. R. Co. 1st & Ref. Mtg. "A" 5's of 1965.....	33,495.00	34,024.38
5,000.00	Missouri Pacific R. R. Co. 1st & Ref. Mtg. "C" 5's of 1926.....	5,000.00	5,000.00
25,000.00	New York Central R. R. Co. Equipment Trust 4½'s of 1927.....	25,000.00	24,875.00
25,000.00	New York, Chicago & St. Louis R. R. Co. 25-Year 4's of 1931.....	22,500.00	24,000.00
6,600.00	New York, New Haven & Hartford R. R. Co. Convertible Debenture 6's of 1948.....	4,628.25	6,055.50
25,000.00	New York, Ontario & Western Ry. Co. Ref. Mtg. 4's of 1992.....	17,500.00	16,500.00
100,000.00	Northern Pacific Ry. Co. Ref. & Impr. 6's of 2047.....	102,678.75	107,000.00
200,000.00	Oregon Short Line R. R. Co. Ref. 25-Year 4's of 1929.....	187,445.00	194,750.00
50,000.00	Pennsylvania R. R. Co. Equip. Trust 6's of 1933-5.....	50,000.00	53,500.00
25,000.00	Pennsylvania R. R. Co. Gen. Mtg. "A" 4½'s of 1965.....	22,843.75	23,281.25
50,000.00	Pennsylvania R. R. Co. 15-Year Secured 6½'s of 1936.....	54,187.50	55,125.00
25,000.00	Peoria & Pekin Union Ry. Co. 1st Mtg. "A" 5½'s of 1974.....	24,937.50	25,125.00
25,000.00	Pere Marquette Ry. Co. 1st Mtg. "A" 5's of 1956.....	22,937.50	24,875.00

TREASURER'S REPORT

69

Par Value	Name	Book Value June 30, 1925	Market Value June, 30, 1925
25,000.00	Piedmont & Northern Ry. Co.		
	1st Mtg. "A" 5's of 1954.....	20,937.50	22,500.00
17,500.00	Pittsburg, Shawmut & Northern R. R. Co.		
	Receiver's Cert. 6's of 1927.....	8,750.00	11,375.00
25,000.00	St. Louis & Cairo R. R. Co.		
	1st Mtg. 4's of 1931.....	22,860.00	24,000.00
25,000.00	St. Louis, Iron Mt. & Southern Ry. Co.		
	1st Mtg. 4's of 1933.....	21,250.00	22,250.00
100,000.00	St. Louis, Iron Mt. & Southern Ry. Co.		
	Gen. Consol. Ry. & Land Grant Mtg. 5's of 1931.....	98,750.00	100,500.00
6,250.00	St. Louis-San Francisco Ry. Co.		
	Adjustment Mtg. "A" 6's of 1955.....	4,835.94	5,632.81
50,000.00	St. Louis-San Francisco Ry. Co.		
	Prior Lien Mtg. "A" 4's of 1950.....	34,375.00	38,375.00
32,969.12	St. Paul, Minneapolis & Manitoba Ry. Co.		
	50-Year 4's of 1940.....	28,518.29	29,023.93
50,000.00	St. Paul Union Depot Co.		
	1st & Ref. Mtg. "A" 5's of 1972.....	47,687.50	51,125.00
25,000.00	Seaboard Air Line Ry. Co.		
	1st & Consol. Mtg. "A" 6's of 1945.....	15,125.00	23,375.00
10,000.00	Southern Indiana Ry. Co.		
	1st Mtg. 4's of 1951.....	7,200.00	7,775.00
200,000.00	Southern Pacific Co.		
	Convertible 4's of 1929.....	189,500.00	195,000.00
25,000.00	Southern Pacific Co.—San Fran. Terminal		
	1st Mtg. 4's of 1950.....	20,593.75	21,750.00
25,000.00	Southern Ry. Co.		
	Develop. & Gen. Mtg. 6's of 1956.....	24,043.75	26,468.75
100,000.00	Southern Ry. Co.		
	1st Consol. Mtg. 5's of 1994.....	97,187.50	103,500.00
25,000.00	Spokane & Inland Empire R. R. Co.		
	1st & Ref. Mtg. 5's of 1926.....	10,500.00	15,250.00
50,000.00	Texas & Pacific Ry. Co.		
	1st Mtg. 5's of 2000.....	48,625.00	51,000.00
20,000.00	Toledo & Ohio Central Ry. Co.		
	Gen. Mtg. 5's of 1935.....	18,400.00	19,800.00
150,000.00	Union Pacific R. R. Co.		
	Convertible 4's of 1927.....	148,670.00	149,250.00
25,000.00	Virginian Ry. Co.		
	1st Mtg. "A" 5's of 1962.....	24,750.00	25,125.00
5,000.00	Virginian Ry. Co.		
	Equip. Trust 6's of 1927.....	5,000.00	5,087.50
5,000.00	Virginian Ry. Co.		
	Equip. Trust 6's of Oct. 1926.....	5,000.00	5,087.50
10,000.00	Virginian Ry. Co.		
	Equip. Trust 6's of 1928.....	10,000.00	10,175.00
5,000.00	Virginian Ry. Co.		
	Equip. Trust 6's of April 1926.....	5,000.00	5,087.50
100,000.00	Wabash R. R. Co.		
	1st Mtg. 5's of 1939.....	98,591.25	102,000.00
5,000.00	Western Maryland R. R. Co.		
	1st Mtg. 4's of 1952.....	3,175.00	3,293.75
10,000.00	West Virginia & Pittsburg R. R. Co.		
	1st Mtg. 4's of 1990.....	7,950.00	8,375.00
25,000.00	Wheeling & Lake Erie Ry. Co.		
	Ref. Mtg. "A" 4½'s of 1966.....	12,000.00	19,062.50
Railroad Bonds, Total.....		\$3,468,566.23	\$3,649,044.12

REPORT OF THE COMPTROLLER

BONDS

PUBLIC UTILITY		Book Value June 30, 1925	Market Value June 30, 1925
Par Value	Name		
\$25,000.00	Alabama Power Co. 1st Mtg. Lien & Ref. 6's of 1951	\$25,000.00	\$26,250.00
20,000.00	American Telephone & Telegraph Co. 30-Year Coll. Trust 5's of 1946	19,700.00	20,325.00
50,000.00	American Telephone & Telegraph Co. Gold Debenture 5½'s of 1943	49,125.00	51,750.00
25,000.00	Atlantic City Electric Co. 1st & Ref. Mtg. 5's of 1938	23,250.00	25,125.00
25,000.00	Atlantic City Gas Co. 1st Mtg. 5's of 1960	21,250.00	23,250.00
25,000.00	Baton Rouge Electric Co. 1st Mtg. "A" 5½'s of 1954	23,125.00	25,000.00
25,000.00	Binghamton Light, Heat & Power Co. 1st Ref. Mtg. 5's of 1946	22,062.50	24,625.00
25,000.00	Binghamton Ry. Co. 1st Mtg. Consol. 5's of 1931	12,500.00	11,250.00
25,000.00	Birmingham Water Works Co. 1st Mtg. "A" 5½'s of 1954	24,875.00	25,375.00
25,000.00	Black River Telephone Co. Mtg. "A" 5's of 1936	24,000.00	24,000.00
25,000.00	Brooklyn Union Elevated R. R. Co. 1st Mtg. 5's of 1950	21,312.50	22,093.75
25,000.00	California Gas & Electric Co. Unif. & Ref. Mtg. 5's of 1937	24,656.25	25,031.25
25,000.00	Canton Electric Co. 1st & Ref. Mtg. 5's of 1937	23,750.00	24,750.00
25,000.00	Carolina Power & Light Co. 1st Mtg. 5's of 1938	23,500.00	25,250.00
2,000.00	Cayuga Lake Electric Ry. Co. 1st Mtg. 6's of 1922	1,600.00	1,600.00
2,000.00	Chicago, Gas, Light & Coke Co. 1st Mtg. 5's of 1937	1,905.00	2,025.00
25,000.00	Chicago, North Shore & Milwaukee R. R. Co. 1st Mtg. "A" 5's of 1936	21,750.00	24,000.00
25,000.00	Chicago Railways Co. 1st Mtg. 5's of 1927	19,250.00	19,250.00
25,000.00	Cincinnati Gas & Electric Co. Prior Lien & Ref. Mtg. 5½'s of 1961	24,380.00	26,125.00
25,000.00	Citizens Gas Co. of Indianapolis 1st & Ref. Mtg. 5's of 1942	22,000.00	24,250.00
25,000.00	Cleveland Electric Illuminating Co. Debenture 7's of 1941	27,150.00	27,750.00
25,000.00	Colorado Power Co. 1st Mtg. 5's of 1953	23,250.00	24,000.00
16,000.00	Columbus Gas Co. 1st Mtg. 5's of 1932	15,675.00	16,000.00
12,500.00	Commercial Cable Co. 1st Mtg. 4's of 1937	9,375.00	9,625.00
25,000.00	Connecticut River Power Co. of N. H. 1st Mtg. 5's of 1937	24,000.00	24,875.00
100,000.00	Consolidated Gas Co. of New York 20-Year Debenture 5½'s of 1945	101,312.50	103,875.00
25,000.00	Consolidated Lighting Co. of Vermont 1st Mtg. 5's of 1926	25,000.00	25,093.75

TREASURER'S REPORT

71

Par Value	Name	Book Value June, 30, 1925	Market Value June 30, 1925
25,000.00	Consumers Power Co.		
	1st Lien & Unif. Mtg. "C" 5's of 1952 ..	22,187.50	24,375.00
12,000.00	Decatur Gas & Electric Co.		
	1st Mtg. 5's of 1929	12,000.00	12,000.00
25,000.00	Des Moines City Ry. Co.		
	Gen. & Ref. Mtg. 5's of 1936	18,250.00	19,625.00
25,000.00	Detroit City Gas Co.		
	1st Mtg. "A" 6's of 1947	24,875.00	26,375.00
25,000.00	Detroit Edison Co.		
	1st & Ref. Mtg. 6's of 1940	26,376.25	26,937.50
20,000.00	Dominion Power & Transmission Co.		
	Gold 5's of 1926-7	20,000.00	19,900.00
50,000.00	Duquesne Light Co.		
	1st Mtg. & Coll. Trust "A" 6's of 1949 ..	51,125.00	53,000.00
25,000.00	Eastern Texas Electric Co.		
	Gold Mtg. 5's of 1942	23,011.25	24,375.00
25,000.00	Elmira Water, Light & R. R. Co.		
	1st Consol. Mtg. 5's of 1956	22,090.00	23,875.00
25,000.00	Federal Light & Traction Co.		
	1st Lien—American Series 6's of 1942 ..	23,718.75	25,625.00
25,000.00	Fort Lyon Canal Co.		
	1st & Ref. Mtg. 6's of 1941	24,500.00	25,000.00
27,000.00	Fulton County Gas & Electric Co.		
	1st & Ref. Mtg. "A" 6's of 1946	26,460.00	27,540.00
25,000.00	Georgia Railway & Power Co.		
	1st & Ref. Mtg. 5's of 1954	22,250.00	24,000.00
25,000.00	Great Western Power Co. of California		
	1st & Ref. Mtg. "C" 6's of 1952	24,875.00	25,563.50
25,000.00	Home Telephone & Telegraph Co. of Ind.		
	1st Mtg. "B" 5½'s of 1955	24,937.50	25,000.00
25,000.00	Indiana General Service Co.		
	1st Mtg.—American Series 5's of 1948 ..	23,125.00	24,375.00
25,000.00	Indianapolis Gas Co.		
	1st Consol. Mtg. 5's of 1952	21,875.00	24,500.00
1,000.00	Indiana Railways & Light Co.		
	1st & Ref. Mtg. 5's of 1943	950.00	920.00
75,000.00	Interborough Rapid Transit Co.		
	1st & Ref. 5's of 1966	53,625.00	50,906.25
22,500.00	Interborough Rapid Transit Co.		
	10-Year Sec. Conv. 7's of 1932	21,000.00	20,334.38
37,000.00	Ithaca Street Ry. Co.		
	1st Mtg. 6's of 1922	29,600.00	29,600.00
35,000.00	Ithaca Street Ry. Co.		
	2nd Mtg. 6's of 1922	21,000.00	21,000.00
25,000.00	Kansas City Power & Light Co.		
	1st Mtg. "A" 5's of 1952	23,250.00	24,968.75
25,000.00	Kansas Gas & Electric Co.		
	1st Mtg. "A" 6's of 1952	24,475.00	25,500.00
50,000.00	Kings County Elevated R. R. Co.		
	1st Mtg. 4's of 1949	37,785.00	39,250.00
25,000.00	Laurentide Power Co., Ltd.		
	1st Mtg. 5's of 1946	23,750.00	24,875.00
30,000.00	Leavenworth City & Ft. Leavenworth Water Co.		
	Water Works 6's of 1927	30,000.00	30,000.00
25,000.00	Lincoln Gas & Electric Light Co.		
	1st Consol. Mtg. 5's of 1941	23,750.00	23,875.00
25,000.00	Lockport Light, Heat & Power Co.		
	1st Mtg. "A" 5½'s of 1954	24,750.00	25,000.00

REPORT OF THE COMPTROLLER

Par Value	Name	Book Value June 30, 1925	Market Value June, 30, 1925
25,000.00	Los Angeles Gas & Electric Corp. Gen. & Ref. Mtg. "I" 5½'s of 1949.....	24,062.50	24,812.50
25,000.00	Louisville Gas & Electric Co. 1st & Ref. Mtg. "A" 5's of 1952.....	22,437.50	24,312.50
25,000.00	Milwaukee Electric Railway & Light Co. Ref. & Ext. Mtg. 4½'s of 1931.....	23,750.00	24,125.00
20,000.00	Mississippi River Power Co. 1st Mtg. 5's of 1951.....	18,650.00	20,000.00
25,000.00	Montana Power Co. 1st & Ref. 5's of 1943.....	24,750.00	25,062.50
3,000.00	Montreal Tramways Co. 1st & Ref. Mtg. 5's of 1941.....	2,677.50	2,932.50
25,000.00	Mt. Whitney Power & Electric Co. 1st Mtg. 6's of 1939.....	25,000.00	26,750.00
25,000.00	Muncie Electric Light Co. 1st Mtg. 5's of 1932.....	24,500.00	24,875.00
25,000.00	Nassau Electric R. R. Co. Consol. Mtg. 4's of 1951.....	14,875.00	15,250.00
25,000.00	Nassau Light & Power Co. 1st Mtg. 5's of 1927.....	25,000.00	25,000.00
100,000.00	New York Edison Co. 1st Lien & Ref. Mtg. 6½'s of 1941.....	105,000.00	114,500.00
100,000.00	New York Gas & Electric Light, Heat & Power Co. 1st Mtg. 5's of 1948.....	99,250.00	104,000.00
35,000.00	New York & Jersey R. R. Co. 1st Mtg. 5's of 1932.....	33,250.00	35,087.50
25,000.00	New York & Queens Electric Light & Power Co. 1st Consol. 5's of 1930.....	24,000.00	25,250.00
50,000.00	Niagara Falls Power Co. 1st & Consol. Mtg. "A" 6's of 1950.....	52,187.50	52,750.00
10,000.00	Niagara Falls Power Co. 1st Mtg. 5's of 1932.....	10,000.00	10,162.50
25,000.00	Norfolk & Portsmouth Traction Co. 1st Mtg. 5's of 1936.....	23,375.00	24,250.00
25,000.00	Northern States Power Co. 1st & Ref. "A" 5's of 1941.....	23,187.50	24,375.00
25,000.00	Northern Texas Traction Co. 1st Mtg. 5's of 1933.....	24,000.00	23,750.00
100,000.00	Ontario Power Co. of Niagara Falls 1st Mtg. 5's of 1943.....	96,250.00	100,250.00
25,000.00	Pacific Light & Power Co. 1st Mtg. 5's of 1942.....	24,250.00	25,250.00
25,000.00	Pacific Power & Light Co. 1st & Ref. Mtg. 5's of 1930.....	23,680.00	24,875.00
40,000.00	Pennsylvania Power & Light Co. 1st & Ref. Mtg. "C" 6's of 1953.....	40,285.00	42,200.00
25,000.00	Portland Gas & Coke Co. 1st & Ref. Mtg. 5's of 1940.....	23,500.00	24,250.00
25,000.00	Portland General Electric Co. 1st Mtg. 5's of 1935.....	23,250.00	25,062.50
25,000.00	Potomac Electric Power Co. Consol. Mtg. 5's of 1936.....	23,875.00	25,031.25
30,000.00	Public Service Co. of Northern Illinois 1st & Ref. Mtg. 5's of 1956.....	27,300.00	29,175.00
50,000.00	Rochester Gas & Electric Corp. Gen. Mtg. "C" 5½'s of 1948.....	47,500.00	52,375.00

TREASURER'S REPORT

73

Par Value	Name	Book Value June, 30, 1925	Market Value June 30, 1925
50,000.00	Rochester Ry. Co.		
	1st Mtg. 5's of 1930	48,050.00	48,500.00
25,000.00	Rochester Telephone Corp.		
	1st & Ref. Mtg. 6's of 1946	24,625.00	26,375.00
25,000.00	Rockford Electric Co.		
	1st & Ref. Mtg. 5's of 1939	23,250.00	24,812.50
25,000.00	St. Paul Gas Light Co.		
	Gen. & Ref. Mtg. "B" 5½'s of 1954	24,187.50	25,125.00
25,000.00	San Antonio Gas & Electric Co.		
	1st Mtg. 5's of 1949	20,625.00	24,375.00
25,000.00	San Antonio Public Service Co.		
	1st Mtg. & Ref. "A" 6's of 1952	24,500.00	25,687.50
25,000.00	San Antonio Traction Co.		
	1st Mtg. 5's of 1949	21,250.00	23,000.00
25,000.00	San Diego Consol. Gas & Electric Co.		
	1st Mtg. 5's of 1939	24,125.00	25,187.50
50,000.00	San Joaquin Light & Power Corp.		
	1st & Ref. Mtg. 6's of 1950	50,406.25	51,750.00
25,000.00	Seattle Lighting Co.		
	Ref. Mtg. 5's of 1949	22,500.00	23,000.00
51,000.00	Shawinigan Water & Power Co.		
	1st Ref. Mtg. 6's of 1950	51,843.75	54,315.00
25,000.00	Southern California Edison Co.		
	Gen. & Ref. Mtg. 6's of 1944	25,622.50	26,218.75
25,000.00	Southern Public Utilities Co.		
	1st & Ref. Mtg. 5's of 1943	22,687.50	25,000.00
25,000.00	Texas Power & Light Co.		
	1st Mtg. 5's of 1937	23,625.00	24,750.00
25,000.00	Union Electric Light & Power Co. of St. Louis		
	1st Mtg. 5's of 1932	25,000.00	25,312.50
25,000.00	United Electric Light & Power Co. of Baltimore		
	1st Consol. Mtg. 4½'s of 1929	25,000.00	24,625.00
20,000.00	Utah Light & Power Co.		
	Prior Lien 5's of 1930	20,000.00	20,100.00
25,000.00	Virginia Railway & Power Co.		
	1st & Ref. Mtg. 5's of 1934	22,437.50	24,625.00
25,000.00	Washington Water Power Co.		
	1st Ref. Mtg. 5's of 1939	24,750.00	25,125.00
25,000.00	Watertown Light & Power Co.		
	1st Mtg. 5's of 1959	24,375.00	25,000.00
100,000.00	Western Union Telegraph Co.		
	15-Year Gold 6½'s of 1936	110,625.00	111,000.00
25,000.00	Western United Gas & Electric Co.		
	1st & Ref. 5's of 1950	24,000.00	25,000.00
25,000.00	Wisconsin Electric Power Co.		
	1st Mtg. "A" 5's of 1954	22,750.00	24,750.00
Public Utility Bonds, Total		\$3,016,422.50	\$3,140,185.63

BONDS

INDUSTRIAL

\$25,000.00	American Agricultural Chemical Co.		
	1st Mtg. Conv. 5's of 1928	\$25,000.00	\$25,593.75
25,000.00	American-La France Fire Engine Co.		
	3-Year 6% Gold Notes of 1926	24,562.50	25,250.00

REPORT OF THE COMPTROLLER

Par Value	Name	Book Value June 30, 1925	Market Value June 30, 1925
25,000.00	American Sales Book Co., Ltd.		
	1st Mtg. 6's of 1939.....	24,687.50	25,000.00
50,000.00	American Smelting & Refining Co.		
	1st Mtg. 5's of 1947.....	46,500.00	49,250.00
100,000.00	American Sugar Refining Co.		
	15-Year Gold 6's of 1937.....	100,000.00	102,250.00
50,000.00	Anaconda Copper Mining Co.		
	1st Consol. Mtg. "A" 6's of 1953.....	48,000.00	50,250.00
50,000.00	Associated Oil Co.		
	12-Year 6% Notes of 1935.....	49,937.50	51,375.00
25,000.00	Borden Mills		
	1st Mtg. 6's of 1934.....	24,437.50	25,000.00
25,000.00	Brier Hill Steel Co.		
	1st Mtg. 5½'s of 1942.....	24,215.00	25,000.00
10,000.00	Buffalo & Susquehanna Iron Co.		
	1st Mtg. 5's of 1932.....	9,100.00	9,300.00
50,000.00	Central Leather Co.		
	1st Lien 6's of 1945.....	47,375.00	50,312.50
5,800.00	Cornell Land & Power Co.		
	1st Mtg. 6's of 1926.....	5,800.00	5,800.00
25,000.00	Cudahy Packing Co.		
	1st Mtg. 5's of 1946.....	22,625.00	23,625.00
41,109.00	Dominion Realty Co., Ltd.		
	1st Mtg. 6's of 1936.....	41,109.00	41,109.00
50,000.00	E. I. du Pont de Nemours & Co.		
	10-Year 7½'s of 1931.....	53,812.50	53,250.00
30,000.00	Goodrich Co., B. F.		
	1st Mtg. 6½'s of 1947.....	30,000.00	31,725.00
25,000.00	Goodyear Tire & Rubber Co.		
	1st Mtg. 8's of 1941.....	30,125.00	30,062.50
50,000.00	M. A. Hanna Co.		
	Debenture 6's of 1934.....	49,125.00	44,000.00
25,000.00	Heller Brothers Co.		
	1st Mtg. 7's of 1941.....	24,750.00	24,750.00
25,000.00	Henkel-Clauss Co.		
	1st Mtg. 7's of 1930-1.....	24,750.00	24,750.00
22,000.00	Hershey Chocolate Co.		
	1st Mtg. 6's of 1942.....	22,154.00	22,907.50
25,000.00	R. Hoe & Co.		
	1st Mtg. "A" 6½'s of 1934.....	24,875.00	25,875.00
25,000.00	International Agricultural Corp.		
	1st Mtg. & Coll. Trust 5's of 1932.....	16,927.50	18,750.00
25,000.00	International Paper Co.		
	1st & Ref. Mtg. 5's of 1947.....	22,643.75	23,000.00
50,000.00	Lackawanna Steel Co.		
	Conv. 1st Consol. Mtg. 5's of 1950.....	45,362.50	46,750.00
25,000.00	Long Bell Lumber Co.		
	1st Mtg. "A" 6's of 1942.....	24,156.25	24,375.00
32,746.92	McKinley Land & Lumber Co.		
	Reg. Mtg. "B" 6's of 1939.....	16,373.46	16,373.46
25,000.00	Mid Continent Petroleum Corp.		
	1st Mtg. 6½'s of 1940.....	24,687.50	24,562.50
25,000.00	National Enameling & Stamping Co.		
	Ref. 1st Mtg. 5's of 1929.....	25,000.00	25,000.00
50,000.00	New York Dock Co.		
	1st Mtg. 4's of 1951.....	39,043.75	40,375.00
2,000.00	Ogilvie Flour Mills Co., Ltd.		
	1st Mtg. "B" 6's of 1932.....	2,000.00	2,100.00

TREASURER'S REPORT

75

Par Value	Name	Book Value June 30, 1925	Market Value June 30, 1925
2,000.00	Rand McNally & Co. Mtg. 5½'s of 1926	2,000.00	2,000.00
50,000.00	Republic Iron & Steel Co. Sink. Fund 5's of 1940	46,500.00	48,000.00
24,000.00	Richmond Locomotive & Machine Works Consol. Mtg. 6's of 1929	24,000.00	24,360.00
17,000.00	Scarsdale-Edgement Corp. 1st Mtg. 6's of 1927	17,000.00	17,510.00
25,000.00	Shawsheen Mills 10-Year 7% Gold Notes of 1931	25,000.00	25,250.00
25,000.00	Sinclair Pipe Line Co. 20-Year 5's of 1942	22,500.00	21,718.75
25,000.00	Sloss Sheffield Steel & Iron Co. 10-Year 6's of 1929	25,000.00	25,625.00
25,000.00	Solvay & Co. Secured Gold 6% Notes of 1934	25,587.50	25,875.00
50,000.00	Standard Milling Co. 1st & Ref. Mtg. & Lien 5½'s of 1945	47,843.75	47,875.00
50,000.00	Standard Oil Co. of New York 12-Year Gold Deb. 6½'s of 1933	51,892.50	53,750.00
9,000.00	Suncrest Lumber Co. Income Mtg. "B" 6's of 1928	657.00	3,150.00
25,000.00	Swift & Co. 10-Year 5% Gold Notes of 1932	24,187.50	24,187.50
25,000.00	Union Twist Drill Co. 1st Mtg. 7's of 1932	25,000.00	25,250.00
50,000.00	U. S. Rubber Co. 1st & Ref. Mtg. "A" 5's of 1947	45,000.00	44,750.00
25,000.00	U. S. Smelting, Refining & Mining Co. 10-Yr. Conv. 6% Gold Notes of 1926	25,000.00	25,218.75
245,000.00	U. S. Steel Corp. Sinking Fund 5's of 1963	251,996.25	259,087.50
50,000.00	Webster Mills 10-Year 6½% Gold Notes of 1933	49,375.00	49,250.00
50,000.00	Westinghouse Electric & Mfg. Co. Gold 7's of 1931	52,125.00	53,625.00
Industrial Bonds, Total.		\$1,729,799.71	\$1,764,203.71

STOCKS

RAILROAD

Shares	Name	Book Value June 30, 1925	Market Value June 30, 1925
100	Albany & Susquehanna R. R. Co. 11% Common	\$19,850.00	\$20,200.00
1000	Atchison, Topeka & Santa Fe Ry. Co. 5% Preferred	89,725.00	95,000.00
303	Baltimore & Ohio R. R. Co. 4% Preferred	17,801.25	19,619.25
200	Delaware & Hudson Co. 9% Common	23,000.00	29,350.00
1000	Great Northern Ry. Co. % Preferred	70,000.00	69,250.00
300	New York Central R. R. Co. 7% Common	29,325.00	34,500.00
102	Norfolk & Western Ry. Co. 8% Common	11,424.00	13,017.75
1000	Northern Pacific Ry. Co. 5% Common	70,000.00	67,250.00

Shares	Name	Book Value June 30, 1925	Market Value June 30, 1925
200	Rensselaer & Saratoga R. R. Co.		
	7% Common.....	23,350.00	24,200.00
500	Southern Pacific Co.		
	6% Common.....	46,000.00	49,562.50
250	Southern Ry. Co.		
	4% Mobile & Ohio Stock Trust Certs.....	16,362.50	19,000.00
500	Union Pacific R. R. Co.		
	10% Common.....	69,000.00	69,500.00
2000	Union Pacific R. R. Co.		
	4% Preferred.....	150,250.00	150,500.00
	Railroad Stocks, Total.....	\$636,087.75	\$660,949.50

INDUSTRIAL

500	Allied Chemical & Dye Corp.		
	7% Preferred.....	\$55,534.38	\$59,875.00
500	American Bank Note Co.		
	6% Preferred—par \$50.....	27,050.00	27,500.00
500	American Car & Foundry Co.		
	7% Preferred.....	60,975.00	63,500.00
500	American Locomotive Co.		
	7% Preferred.....	60,125.00	60,500.00
500	American Radiator Co.		
	7% Preferred.....	61,650.00	64,500.00
500	American Steel Foundries Co.		
	7% Preferred.....	54,275.00	55,500.00
250	American Sugar Refining Co.		
	7% Preferred.....	26,750.00	24,500.00
250	American Wholesale Corp.		
	7% Preferred.....	23,750.00	24,000.00
500	Atlantic Refining Co.		
	7% Preferred.....	58,500.00	58,500.00
250	Brown Shoe Co.		
	7% Preferred.....	24,500.00	26,250.00
500	Campbell Soup Co.		
	7% Preferred.....	54,649.38	55,250.00
300	Central Leather Co.		
	Preferred.....	21,000.00	18,450.00
300	Cluett, Peabody & Co., Inc.		
	7% Preferred.....	30,900.00	31,800.00
500	Corn Products Refining Co.		
	7% Preferred.....	59,500.00	62,750.00
507	Curtis Publishing Co.		
	7% Preferred.....	58,270.00	58,558.50
500	Diamond Match Co.		
	8% Common.....	58,797.50	59,000.00
51	E. I. du Pont de Nemours & Co.		
	6% Debenture Stock.....	4,488.00	5,176.50
250	Electric Bond & Share Co.		
	6% Preferred.....	25,450.00	26,187.50
500	Endicott-Johnson Corp.		
	7% Preferred.....	57,862.50	56,750.00
500	General Cigar Co.		
	7% Preferred.....	54,950.00	54,500.00
353	B. F. Goodrich Co.		
	7% Preferred.....	30,358.00	34,594.00
500	Great Atlantic & Pacific Tea Co., Inc.		
	7% Preferred.....	57,970.00	58,000.00

TREASURER'S REPORT

77

Shares	Name	Book Value June 30, 1925	Market Value June 30, 1925
300	Great Western Sugar Co.		
	7% Preferred	31,850.00	34,425.00
500	International Harvester Co.		
	7% Preferred	54,957.50	85,937.50
200	International Nickel Co.		
	6% Preferred	13,650.00	19,800.00
350	Kennecott Copper Co.		
	3% Common	13,000.00	17,762.50
250	S. H. Kress & Co.		
	7% Preferred	28,750.00	29,250.00
128	Mackay Companies		
	4% Preferred	9,600.00	8,704.00
250	Mercantile Stores Co., Inc.		
	7% Preferred	26,250.00	26,250.00
300	Merck & Co.		
	8% Preferred	24,000.00	15,750.00
500	Montgomery, Ward & Co.		
	7% Preferred	57,586.00	58,000.00
500	National Biscuit Co.		
	7% Preferred	60,993.75	62,500.00
275	New York Dock Co.		
	5% Preferred	12,650.00	19,387.50
300	Otis Elevator Co.		
	6% Preferred	30,900.00	32,250.00
55	Philadelphia & Reading Coal & Iron Corp.		
	Common	550.00	2,179.38
500	Philadelphia Co.		
	6% Preferred	21,062.50	24,250.00
500	Pullman Co.		
	8% Common	65,225.00	68,875.00
500	Quaker Oats Co.		
	6% Preferred	50,703.75	52,125.00
300	Railway Steel Spring		
	7% Preferred	33,975.00	35,400.00
500	R. J. Reynolds Tobacco Co.		
	7% Preferred	58,000.00	60,000.00
1000	Standard Oil Co. of N. J.		
	7% Preferred	118,000.00	117,125.00
250	Standard Oil Co. of Ohio.		
	7% Preferred	29,500.00	30,125.00
500	Studebaker Corp.		
	7% Preferred	57,800.00	58,750.00
500	Underwood Typewriter Co.		
	7% Preferred	59,406.25	60,000.00
500	Union Tank Car Co.		
	7% Preferred	55,437.50	58,250.00
1000	United States Steel Corp.		
	7% Preferred	121,697.55	124,750.00
500	Western Electric Co.		
	7% Preferred	56,875.00	58,250.00
Industrial Stocks, Total		\$2,059,724.56	\$2,118,737.38

BANK AND INSURANCE

250	Continental Insurance Co.		
	24% Stock—par \$25	\$23,250.00	\$28,000.00
50	Corn Exchange Bank.		
	20% Stock	20,000.00	25,500.00

REPORT OF THE COMPTROLLER

Shares	Name	Book Value June 30, 1925	Market Value June 30, 1925
500	First National Bank of Ithaca, N. Y. 12% Stock	102,000.00	105,000.00
10	First National Bank of New York City 100% Stock	12,075.00	27,500.00
	Bank and Insurance Stocks, Total	157,325.00	186,000.00
	All Bonds and Stocks, Total	12,848,845.26	13,333,836.08

GIFTS

Par Value	Shares	Name	Book Value June 30, 1925
\$ 100.00		Alpha Chi Sigma, Inc. Chapter House 6's of 1930	\$ 100.00
600.00		Alpha Omicron Pi, Inc. Series "A" 6's of 1930	600.00
100.00		Ambassador Hotel Properties 1st Mtg. 6's of 1940	100.00
	30	American Cyanamid Co. 6% Preferred	3,000.00
5,000.00		Anaconda Copper Mining Co. 10-Yr. Secured "A" 6's of 1929	5,075.00
	5000	Anahma Realty Corp. 6% Capital	500,000.00
	5	Archibald & Lewis Co. 7% Capital	500.00
1,000.00		Artesia, N. M. Water System 6's of 1936	1,035.00
1,000.00		Ashton, Idaho Municipal Water 6's of 1928	1,000.00
5,000.00		Baltimore & Ohio R. R. Co. Ref. & Gen. Mtg. "A" 5's of 1995	4,070.00
500.00		Batesville, Arkansas Sewer 6's of 1926	516.00
500.00		Belgium, Kingdom of External Loan 8's of 1941	500.00
1,000.00		Bergen Co., N. J. County Road Improvement 5's of 1944	1,000.00
1,000.00		Butterwood, N. C. Good Roads 6's of 1936	1,057.50
18,000.00		Caibarien-Remedios Water Works 1st Mtg. 6's of 1945	18,000.00
20,000.00		Carolina Power & Light Co. 1st Mtg. 5's of 1938	20,000.00
10,000.00		Cass Co., Texas Road 5's of 1957	10,000.00
4,500.00		Cayuga Cement Corp. 1st Mtg. Conv. 6's of 1930	4,500.00
4,000.00		Cayuga Power Corp. 1st Mtg. 6's of 1935	4,000.00
5,000.00		Chicago, Lake Shore & Eastern Ry. Co. 1st Mtg. 4½'s of 1969	5,000.00
1,000.00		Chicago, Milwaukee & St. Paul Ry. Co. Conv. Gen. & Ref. 5's of 2014	1,000.00
1,000.00		Chicago, Milwaukee & St. Paul Ry. Co. Gen. Mtg. "C" 4½'s of 1989	1,000.00
200.00		City Club of St. Louis 2nd Mtg. 6's of 1943	200.00

TREASURER'S REPORT

79

Par Value	Shares	Name	Book Value June 30, 1925
5,000.00		Cohoes Power & Light Corp.	
		1st Mtg. "A" 6's of 1929	5,000.00
5,000.00		Colorado Power Co.	
		1st Mtg. American Series 5's of 1953	5,000.00
	250	Columbia Sugar Co.	
		3% Capital—par \$10	5,000.00
3,700.00		Cornell Club of N. Y. C.	
		10-Year 6's of 1933	3,700.00
1,000.00		De Sota Co., Florida	
		School 6's of 1944	1,060.00
	10	Emerson-Brantingham Co.	
		Capital—par \$25	250.00
5,000.00		Federal Light & Traction Co.	
		1st Lien American Series 5's of 1942	5,000.00
1,000.00		Fifth Ward School Dist. of St. Mary, La.	
		School 5's of 1932	1,000.00
1000 francs		French Republic	
		Capital Rente Francaise 4's of 1925	50.00
100.00		Gamma Theta Property Association	
		Ref. Mtg. 4's of 1939	100.00
	1	Gates Dental Co., Inc.	
		7% 1st Preferred	100.00
1,000.00		Geneva Stone Corp.	
		1st Mtg. 6's of 1935	1,000.00
	150	Hooker Electrochemical Co.	
		Preferred	15,000.00
1,000.00		Hoquiam, Washington	
		Funding 5½'s of 1931	1,050.00
500.00		Hudson & Manhattan R. R. Co.	
		1st Lien & Ref. "A" 5's of 1957	500.00
	1000	International Petroleum Co., Ltd.	
		Common—no par	15,000.00
1,000.00		Itawamba, Miss.	
		Agr. & Sanitary Impr. 6's of 1932	1,025.00
200.00		Kappa Psi Chapter of Ithaca	
		Preferred "E" 6's of 1926	200.00
5,000.00		Lake Forest Improvement Association	
		Certificate	5,000.00
1,000.00		Lehigh Valley Transit Co.	
		Ref. & Impr. Mtg. 5's of 1960	1,000.00
500.00		Manassas, Virginia	
		Water, Sewerage & Lighting 6's of 1942	530.00
1,000.00		Manassas, Virginia	
		Water, Sewerage & Lighting 6's of 1943	1,060.00
10,000.00		Midway Gas Co.	
		1st & Ref. Mtg. 6's of 1929	10,000.00
5,000.00		Mississippi River Power Co.	
		1st Mtg. 5's of 1951	5,000.00
	1565	Montgomery, Ward & Co.	
		Common—par \$10	15,650.00
1,000.00		Mooreville, N. C.	
		Sewerage 5's of 1943	1,000.00
2,000.00		Morris & Co.	
		1st Mtg. 4½'s of 1939	2,000.00
1,000.00		Morris & Co.	
		10-Yr. 7½% Gold Notes of 1930	1,000.00
1,000.00		Mosser & Co., Wm. F.	
		8% Gold Notes of 1930	1,000.00

REPORT OF THE COMPTROLLER

Par Value	Shares	Name	Book Value June 30, 1925
16,000.00		Municipal Service Co.	
		1st Lien Coll. Trust 5's of 1942	16,000.00
1,000.00		National Light, Heat & Power Co.	
		Series "A" 5's of 1934	1,000.00
	22	National Refining Co.	
		Common—par \$25	1,200.00
2,000.00		New York Central & Hudson River R. R. Co.	
		Mtg. 3½'s of 1997	1,478.00
105,000.00		New York Shipbuilding Corp.	
		1st Mtg. 5's of 1946	105,000.00
5,000.00		New York Telephone Co.	
		30-Year S. F. Deb. 6's of 1949	5,000.00
	100	Nipissing Mines Co., Ltd.	
		Capital—par \$5	1,275.00
1,000.00		Norfolk & Portsmouth Traction Co.	
		1st Mtg. 5's of 1936	1,000.00
5,000.00		Northern Pacific Ry. Co.	
		Ref. & Impr. Mtg. 6's of 2047	5,345.00
125.29		Onondaga Milk Producers' Co-Op. Ass'n	
		Cert. of Indeb. 6's	125.29
400.00		Phi Delta Sigma, Inc.	
		1st Ref. Mtg. 6's of 1971	400.00
1,000.00		Phi Delta Theta	
		Mtg. 5's of 1942	1,000.00
	1	Pierce, Butler & Pierce Mfg. Co.	
		8% Preferred	100.00
1,000.00		Platte Precinct, Nebraska	
		Bridge 6's of 1932	1,050.00
3,000.00		Public Service Co. of Northern Illinois	
		1st & Ref. Mtg. 5's of 1956	3,000.00
	17	Public Service Trust Co.	
		6% Stock—par \$50	675.00
5,000.00		Rail & River Coal Co.	
		1st Mtg. 5's of 1938	5,000.00
1,000.00		Randleman, N. C.	
		Road 6's of 1945	1,050.00
1,000.00		St. Lawrence Pulp & Lumber Co.	
		1st Mtg. 6's of 1933	1,000.00
500.00		Salt Lake & Ogden Ry. Co.	
		1st Mtg. 5's of 1934	500.00
1,000.00		San Juan, N. M.	
		School 6's of 1938	1,010.00
1,000.00		Sierra, N. M.	
		General County Ref. 5's of 1931	1,010.00
1,000.00		Southern Power Co.	
		1st Mtg. 5's of 1930	1,000.00
6,000.00		Southern Utilities Co.	
		1st Mtg. 6's of 1933	6,000.00
1,000.00		Spokane & Inland Empire R. R. Co.	
		1st & Ref. Mtg. 5's of 1926	1,000.00
500.00		Steel & Tube Co. of America	
		Gen. Mtg. "C" 7's of 1951	500.00
	22	Sullivan Machinery Co.	
		Capital—no par	1,080.00
1,000.00		Summerton School District, S. C.	
		School 6's of 1928	1,040.00
500.00		Swift & Co.	
		1st Mtg. 5's of 1944	500.00

TREASURER'S REPORT

81

Par Value	Shares	Name	Book Value June 30, 1925
1,000.00		Tabor Supplemental School Dist., N. C.	
		School Bldg. 5½'s of 1944.....	1,000.00
1,000.00		Union Electric Light & Power Co.	
		Ref. & Ext. Mtg. 5's of 1933.....	1,000.00
100.00		University Club Building Co.	
		2nd Mtg. 6's of 1929.....	100.00
250.00		University Club of Buffalo	
		40-Year Gold 5's of 1962.....	250.00
200.00		University Club of Portland, Oregon	
		Gen. Lien 6's of 1922.....	200.00
20,000.00		Utah Gas & Coke Co.	
		1st Mtg. 5's of 1936.....	20,000.00
	3	Western Machinery Co.	
		Common.....	300.00
	270	Westinghouse Air Brake Co.	
		Capital—par \$50.....	23,000.00
1,000.00		Wisconsin Central Ry. Co.	
		1st Gen. Mtg. 4's of 1949.....	1,000.00
5,000.00		Yadkin River Power Co.	
		1st Mtg. 5's of 1941.....	5,000.00
1,000.00		Yreka, California	
		Water Works 5's of 1939.....	1,000.00
Gifts, Total.....			\$902,716.79
MEDICAL COLLEGE ENDOWMENT (GIFTS)			
\$ 2,000.00		Illinois Cent. R. R. Co. & Chic. St. L. & N. O. R. R. Co.	
		Joint 1st Ref. Mtg. 5's of 1963.....	\$ 2,000.00
100,000.00		International-Great Northern R. R. Co.	
		1st Mtg. "A" 6's of 1952.....	100,000.00
	30,000	International Ry. Co.	
		Voting Trust Certs.....	1,500,000.00
175,000.00		Liggett & Myers Tobacco Co.	
		Gold 5's of 1951.....	175,000.00
238,000.00		P. Lorillard Co.	
		Gold 5's of 1951.....	238,000.00
150,000.00		New York Central R. R. Co.	
		Ref. & Impr. Mtg. 4½'s of 2013.....	121,500.00
	1,000	Virginia Iron, Coal & Coke Co.	
		5% Preferred.....	100,000.00
Medical College Endowment, Total.....			\$2,236,500.00
Grand Total.....			\$15,988,062.05
Bonds and Stocks as listed.....			\$15,988,062.05
Mortgages on Improved Real Estate.....			1,512,503.75
Special Interest Bearing Deposits.....			44,178.71
New Central Heating Plant.....			839,340.10
REAL ESTATE PRODUCTIVE:			
		Cottage Investment.....	\$199,318.29
		Sage Block, Ithaca.....	36,000.00
			235,318.29
RESIDENTIAL HALLS:			
		Baker Court.....	358,249.24
		Boldt Hall.....	50,000.00

Cascadilla Hall.....	120,000.00	
Founders Hall.....	101,723.53	
Prudence Risley Hall.....	337,647.72	
Sage College.....	210,662.15	
Three Central Avenue.....	13,000.00	1,191,282.64
<hr/>		
ADVANCES FOR PURCHASE AND CONSTRUCTION:		
Boldt Hall.....	138,937.83	
Faculty Apartment House.....	39,978.34	
Farm Land Purchase.....	55,524.84	
Infirmiry Addition.....	32,289.99	
Loyalty Hall.....	2,400.00	
The Slype.....	600.00	
West Avenue Water Main.....	899.23	
Water Power Development.....	43,540.52	314,170.75
<hr/>		
ADVANCES IN EXCESS OF APPROPRIATIONS OR IN		
ANTICIPATION OF INCOME:		
Alumni Representative.....	750.33	
Archaeology.....	.96	
Boldt Hall Equipment.....	13,974.07	
Boldt Hall Operation.....	5,526.97	
Three Central Avenue Operation.....	641.36	
Chair Rent Account.....	233.55	
Dismantling old Heating Plant.....	307.04	
Domestic Fuel.....	3,863.83	
Drill Hall Maintenance.....	6,528.18	
15 East Avenue Equipment.....	288.94	
Graduate School.....	198.98	
Histology.....	303.49	
Hygiene.....	20.51	
Keystone Excavator.....	1,700.00	
Latin.....	77.05	
Law Summer Session 1925.....	893.41	
Military Uniforms.....	546.00	
Modern European History.....	50.17	
Morse Hall Salvage.....	15,829.71	
New Central Heating Plant Crane Account.....	1,375.91	
New Central Heating Plant Inventory Account.....	47,841.32	
New Central Heating Plant Fifth Boiler Installation.....	145.54	
Physical Education.....	368.42	
Political Science.....	3.30	
Preliminary Sketches of Addition to Library and Engineering Group of Buildings.....	7,791.51	
Residential Boarding Inventory Account.....	18,343.24	
Risley Cottage Improvements.....	97.74	
Sage Cottage Repairs and Equipment.....	169.93	
Service Facilities to Union Building.....	7,375.55	
Stores.....	15,450.11	
Summer Session 1925.....	1,349.16	
Tennis Courts south of Residential Halls.....	1,200.00	
Thurston Cottage Alterations.....	10,426.78	
Treman, R. H., Fund.....	3,432.69	
Trucks.....	175.26	
War Materials.....	395.46	
308 Wait Avenue Equipment.....	4,411.49	
324 Wait Avenue Alterations and Equipment.....	3,899.04	175,987.00
<hr/>		

TREASURER'S REPORT

83

WORKING FUNDS:

Frank, George S., Manager of Purchases...	25.00	
Grace, A. F., Manager of Residential Halls...	5,000.00	
Moore, V. A., Veterinary College.....	100.00	
Parker, G. W., Agricultural College.....	2,000.00	
Sutherland, H. A., Infirmary Superintendent	50.00	
Thatcher, R. W., Director Geneva Experiment Station.....	50.00	
Titchener, E. B., Psychology Department..	10.00	
Willson, J. T., Medical College.....	500.00	7,735.00

LEDGER BALANCES:

Quarrying Account.....	14,771.33	
Insurance.....	50,060.14	
Personal Accounts.....	13,711.92	78,543.39
		<hr/> 20,387,121.68

LESS AMOUNTS DUE:

Laboratory Fees in Suspense...	7,257.12	
Library Book Deposits.....	2,610.00	
Military Science Deposits.....	1,740.00	
Notes Payable.....	5,000.00	
Residential Hall Deposits.....	15,637.70	
Student Accounts.....	12,602.15	
Student Registration Deposits.....	25,753.00	
Sundry Individuals.....	7,515.40	
Alumni Field Equipment.....	1,459.32	
Alumni Loan Fund.....	525.00	
Class of 1877 Memorial Room Fund.....	1,472.36	
Cornell Central Club.....	14,288.05	
Fuertes Telescope Account....	693.77	
Industrial Fellowships.....	7,931.57	
Insurance Reserve.....	35,914.84	
Mrs. S. P. Gage Building Account.....	3,270.42	
Permanent Subscriptions to Alumni Fund.....	4,700.00	
Straight Memorial Fund.....	5,859.70	
Sundry Accounts.....	10,380.67	
Women's Dormitory Account..	25,058.50	
Reserve for Depreciation—New Central Heating Plant.....	74,463.14	
Reserve for Depreciation—Central Avenue Steam Line Replacement.....	893.91	265,026.62

DUE STATE FROM UNIVERSITY:

Hatch Fund.....	514.93	
Adams Fund.....	309.07	
Test Fund.....	305.48	
Smith-Lever Fund 1923-24....	2,345.84	
Smith-Lever Fund 1924-25....	6,188.17	
Supplementary Lever Fund...	3,650.12	
Congressional-Industrial Fund.	1,088.91	
College Fund.....	47,485.29	
Veterinary Income Fund.....	6,397.39	
Geneva Income Fund.....	169.80	68,455.00
		<hr/> 333,481.62
		<hr/> 20,053,640.06

CASH:

In Vault.....	2,500.00	
On current deposit.....	25,005.53	27,505.53

DUE UNIVERSITY FROM STATE:

Heating 1924-25.....	80,618.03		
Marketing.....	8,571.20		
Smith-Hughes Fund.....	1,621.76		
Maintenance 1924-25.....	7,720.06		
Maintenance 1925-26.....	45.00		
Supplementary Maintenance..	1,337.12		
County Junior Extension Work	13,800.00		
Development and Extension			
Special Fund Estimate No.			
243.....	4,181.24		
Development and Extension			
Special Fund Estimate No.			
244.....	131.11		
Development and Extension			
Special Fund Estimate No.			
245.....	842.29		
Veterinary Surgical Hospital..	66.99		
Veterinary Deficiency.....	2,821.34		
Equipment James Law Hall..	4,360.15		
Equipment, Furniture, Walks			
and Grading.....	1,843.13		
Veterinary Maintenance 1924-			
25.....	2,806.40		
Veterinary Heating 1924-25...	5,774.06		
Geneva Insurance.....	1,392.11		
Geneva Maintenance 1924-25..	4,853.61		
Storage and Packing House—			
Fredonia.....	1,886.35	144,671.95	172,177.48
			<u>20,225,817.54</u>

SCHEDULE VIII: BALANCE SHEET JUNE 30, 1925

ASSETS

University Grounds, Buildings		
and Equipment.....		\$ 9,212,526.42
Residential Halls.....		1,191,282.64
Investments:		
Bonds and Stocks.....	\$15,988,062.05	
Bonds and Mortgages.....	1,512,503.75	
Real Estate.....	235,318.29	
New Central Heating Plant...	839,340.10	18,575,224.19
Current Assets:		
Cash in Vault.....	2,500.00	
Working Funds (Petty Cash		
Accounts).....	7,735.00	
Accounts Receivable.....	13,711.92	
Student Accounts.....	20,014.12	
Cash on Special Deposit.....	44,178.71	
Cash on Current Deposit.....	25,005.53	113,145.28

Expenditures in Excess of Appropriations or in Anticipation of Income:

Purchase and Construction....	314,170.75	
Sundry Advances.....	175,987.00	
State College Accounts.....	144,671.95	
Quarrying.....	14,771.33	649,601.03

Deferred Assets:

Insurance Prepaid.....	50,060.14	
Student Notes:		
Agricultural Loan Fund....	1,145.00	
Agricultural Tuition.....	1,337.00	
Civil Engineering Loan Fund	746.00	
Guiteau Loan Fund.....	138,991.21	
Insull Loan Fund.....	1,500.00	
Knickerbacker Bursaries....	17,036.72	
Student Loan Fund.....	8,675.02	
Student Tuition.....	22,046.25	
Women Students' Loan Fund	31,109.70	
Wurts Loan Fund.....	1,119.00	
X. Y. Z. Loan Fund.....	1,400.00	
Miscellaneous.....	1,384.87	276,550.91
	226,490.77	

Suspense Accounts.....

559.82

Accumulated Deficit.....

221,965.19

\$30,240,855.48

LIABILITIES

Property Reserve.....	\$ 9,212,526.42
Residential Halls Fund Reserve.....	1,191,282.64
Productive Funds Reserve.....	18,985,965.39

Current Liabilities:

Library Book Deposits.....	\$ 2,610.00	
Military Science Deposits.....	1,740.00	
Notes Payable.....	5,000.00	
Residential Halls Deposits.....	15,637.70	
Student Accounts.....	12,602.15	
Student Registration Deposits.....	25,753.00	
Sundry Individuals.....	7,515.40	70,858.25

Deferred Liabilities:

Alumni Field Equipment.....	1,459.32	
Alumni Loan Fund.....	525.00	
Class of 1877 Memorial Room Fund.....	1,472.36	
Cornell Central Club.....	14,288.05	
Fuertes Telescope Account.....	693.77	
Industrial Fellowships.....	7,931.57	
Insurance Reserve.....	35,914.84	
Mrs. S. P. Gage Residential Room Account.	3,270.42	
Permanent Subscriptions to Alumni Fund..	4,700.00	
State College Accounts.....	68,455.00	
Straight, Willard, Memorial.....	5,859.70	
Sundry Accounts.....	10,380.67	
Sundry Special Funds Income.....	270,534.70	
Women's Dormitory Account.....	25,058.50	450,543.90

Accounts in Suspense:

Laboratory Fees.....	7,257.12
----------------------	----------

Reserve Accounts:

Depreciation New Central Heating Plant...	75,357.05	
Delinquent Student Accounts.....	20,014.12	
Student Notes.....	226,490.77	
Suspense.....	559.82	322,421.76
		<hr/>
		\$30,240,855.48

SCHEDULE IX: CASH STATEMENT

Balance June 30, 1924.....	\$ 54,852.32	
Cash received during year.....	8,984,996.97	\$ 9,039,849.29
	<hr/>	
Cash disbursed during year.....		9,012,343.76
		<hr/>
Balance June 30, 1925.....		27,505.53
On deposit—First National Bank		
—Ithaca.....	18,126.91	
On deposit Corn Exchange Bank,		
New York City.....	6,878.62	
Cash in office.....	2,500.00	27,505.53
	<hr/>	

SCHEDULE X: SUSPENSE ACCOUNT

Lots in Topeka.....	\$551.82
Savannah River Lumber Company, 200 Shares Common.....	1.00
Denver and Salt Lake R. R. Co., \$22,091.29 bonds.....	1.00
Cayuga Pictures, Inc., 10 shares Preferred, 10 shares Common.....	1.00
Savannah River Lumber Company, 250 shares Preferred.....	1.00
New York Railways Company, Adjustment Income 5's, 1942, \$50,000.....	1.00
United States of Mexico \$12,610. Exterior Loan 5's—1945.....	1.00
United States of Mexico \$49,000. Gold 4's—1954.....	1.00
Vera Cruz & Pacific Ry. Co. 50,000 1st mortgage 4½'s—1934.....	1.00
	<hr/>
	\$559.82

NOTE: This suspense account consists of property of uncertain value taken in adjustment of securities or as a bonus on purchase and is not included in the University assets.

SCHEDULE XI: REAL ESTATE NOT PRODUCTIVE

LAND:	Acres	
Campus.....	359.00	\$250,458.05
Agricultural Farms*.....	836.24	74,928.58
Veterinary Farm.....	115.00	5,936.00
Hasbrouck Farm.....	52.00	4,200.00
Kline Farm.....	70.00	57,420.19
Mead Farm.....	46.78	9,980.88
Quarry Farm.....	22.40	1,680.00
Plot near East Ithaca.....	1.07	6,000.00
Zoology Field Station.....	19.00	6,304.00
Physiology Field Station.....	8.30	2,700.00
Jenks Property.....		1,000.00
Linn Street.....		7,040.97
Lots 62-63-71-72 Cornell Heights.....		16,000.00
Lot 77 Cornell Heights.....		12,500.00
Lots 92-93 Cornell Heights....		12,000.00
Lot 95 Cornell Heights.....		3,000.00

Lot 96 Cornell Heights.....	5,000.00
Part of Lot 90 Cornell Heights.....	4,000.00
Merritt Lot Cornell Heights....	6,505.74
Lot-Fall Creek at Barton Place.....	1,600.00
Cascadilla Ravine and Oak Ave.....	20,000.00
Cushman Lot—Cascadilla Ravine.....	328.12
Reidy Lot—East Ithaca.....	1,000.00
Boat House Lot—Inlet.....	650.00

1,530.09

510,232.53

BUILDINGS:

Built or
Acquired

Alumni Field Buildings:		
Bacon Practice Hall.....	1915	45,000.00
Schoellkopf Memorial Building.....	1915	100,000.00
Stadium.....	1915-24	320,000.00
Astronomical Observatory....	1916	20,068.84
Baker Chemical Laboratory....	1922-23	1,800,673.50
Barnes Hall.....	1889	53,659.87
Boardman Hall.....	1891	102,699.62
Carnegie Filtration Plant.....	1903	22,000.00
Franklin Hall.....	1883	100,923.11
Garage and Tool Barn.....	1923	4,719.72
Goldwin Smith Hall.....	1904	368,989.10
Hasbrouck Lodge.....	1910	5,100.00
Hydraulic Laboratory Building	1902	7,390.00
Infirmary.....	1898	60,000.00
Infirmary Addition.....	1912	83,459.78
Schuyler Property.....	1910	15,000.00
Jenks Boat House.....	1920	1,000.00
Library.....	1890	318,234.38
Lincoln Hall.....	1888	72,603.10
McGraw Hall.....	1871	120,000.00
Medical College, New York City.....	1898	850,000.00
Loomis Laboratory, New York City.....	1904	120,000.00
Medical College Laboratory, New York City....	1905	75,000.00
Military Hall and Gymnasium.	1883-92	60,911.96
Military Artillery Garage....	1919	9,180.46
Military Artillery Barn.....	1919	8,539.06
Morrill Hall.....	1868	70,111.25
Morse Hall.....	1890-98-1911	44,230.10
Physiology Field Station.....	1922	5,543.72
Power House.....	1905	10,000.00
President's House.....	1876-1921	94,585.07
Rand Hall.....	1912	60,000.00
Repair Shop.....	1895	6,000.00
Rockefeller Hall.....	1904	274,494.01
Sage Chapel—Organ.....	1874-1895	40,000.00
Sage, H. W., Memorial Apse...	1898	12,000.00
Memorial Chapel.....	1883	11,547.76
Sibley Buildings.....	1871-1902	218,361.56
Stimson Hall.....	1901	130,756.63
Susan Linn Sage Cottage.....	1887	11,215.79

Thurston Cottage.....	1905	10,000.00	
White Hall.....	1868-1922	94,476.10	5,838,474.49
			<hr/>
			6,348,707.02
STATE LAND:			
Game Farms.....	165.87 Acres		14,016.35
STATE VETERINARY COLLEGE:			
Original Buildings.....	1895	135,000.00	
North Wing.....	1911	20,000.00	
South Wing.....	1923	72,712.09	
Operating Ward.....	1908	6,796.67	
Clinic.....	1912	141,298.74	
Serum Pens.....	1917	2,497.63	
Barn at Experiment Station..	1917	2,343.50	
Barn for Cattle Investigation..	1917	10,684.30	
Serum Laboratory and Piggery	1924	9,986.18	401,319.11
			<hr/>
STATE AGRICULTURAL COLLEGE:			
Original Buildings.....	1906	275,000.00	
Poultry Houses.....	1908	2,001.00	
Entomology Glass Houses....	1910	2,957.00	
Cattle Barn.....	1910	22,999.00	
Glass Houses.....	1910	27,043.00	
Horse Barn.....	1912	19,998.93	
Auditorium.....	1912	137,389.91	
Home Economics.....	1912	149,479.47	
Poultry Husbandry.....	1912	89,988.96	
Heating Plant.....	1912	119,970.59	
Animal Husbandry.....	1910	90,981.39	
Stock Judging Pavilion.....	1913	37,998.64	
Agronomy.....	1910	98,217.70	
Forestry.....	1915	98,295.41	
Tool Barn.....	1915	5,840.83	
Greenhouses.....	1915	30,000.00	
Poultry House.....	1915	24,987.87	
Sheep Barn.....	1916	2,632.25	
Pig Barn.....	1917	6,999.00	
Packing Shed.....	1918	1,000.00	
Insectary.....	1919-22	7,500.00	
Dairy Industry.....	1922-23	535,277.44	
Cold Storage for Fruit.....	1922-23	16,885.00	1,803,443.39
			<hr/>
NEW YORK STATE DRILL HALL..			349,971.95
			<hr/>
			8,917,457.82

*\$55,524.84 now carried in Farm Land Purchase Account was advanced from Productive Funds for the purchase of Agricultural Farms, and is carried as an investment to be cancelled by annual payments from the University appropriation to Agriculture. As the payments are made the amount will be carried to the Real Estate Account. This account does not include the value of Preswick Farm, payment for which is made in the form of an annuity.

SCHEDULE XII: EQUIPMENT

Agricultural Experiment Station.....	\$13,738.43
Archaeology.....	6,393.50
Architecture.....	42,692.53
Chemistry.....	228,761.68
Engineering.....	406,912.00
Economics.....	3,210.82
Education.....	6,332.14
Entomology.....	19,657.35
Geology.....	85,215.21
German.....	1,780.40
Greek.....	2,488.88
Gymnasium.....	13,046.00
Law Furniture.....	6,940.47
Libraries.....	1,090,035.00
Mathematics.....	2,810.00
Medical—New York.....	63,443.90
Medical—Ithaca.....	86,690.86
Medical Advisers.....	5,942.99
Military.....	4,819.50
Music.....	3,544.56
Museum.....	15,633.60
Physics.....	210,559.93
Psychology.....	31,714.18
Zoology.....	103,914.14
Administrative Offices.....	30,961.54
Bailey Hall Organ.....	20,000.00
Chimes and Clock.....	16,220.00
Fire Apparatus.....	1,325.00
Power Plant.....	39,381.08
Infirmary.....	26,676.65
Memorial Chapel Statuary.....	16,500.00
Tunnel and Flume.....	29,700.00
Water Works System.....	34,728.65
Electric Service.....	3,532.74
Buildings and Grounds.....	18,257.04
Repairs.....	23,356.82
Sage College.....	30,099.59
Cascadilla Hall.....	23,846.58
Baker Court.....	20,764.26
Founders Hall.....	6,989.15
Risley Hall.....	37,576.59
Risley Cottage.....	1,235.95
3 Central Avenue.....	2,195.09
3 East Avenue.....	3,165.43
5 East Avenue.....	2,499.15
15 East Avenue.....	2,647.69
7 South Avenue.....	4,686.37
308 Wait Ave.....	4,411.49
324 Wait Ave.....	3,304.47
332 Wait Ave.....	3,480.00
	<hr/>
	\$2,863,819.40
Agriculture.....	605,821.60
Veterinary.....	123,135.83
	<hr/>
	\$3,592,776.83

SCHEDULE XIII: CAPITAL ACCOUNT

July 1, 1924.....		\$19,899,351.25
Add:		
Alumni Endowment Fund.....	\$511.39	
Alumni Fellowship in Landscape Architect- ure.....	284.50	
Alumni Fund.....	500.00	
Beatty Agricultural Scholarship Fund.....	927.11	
Bennett, Charles Edwin Research Fund....	2,000.00	
Besse, Anna, Prize Fund.....	1,000.00	
Class of '89 Endowment Fund.....	200.00	
Class of '91 Memorial Fund.....	66.54	
Class of '96 Memorial Fund.....	100.12	
Class of '98 Alumni Hall Fund.....	43.39	
Class of '08 Fund.....	119.19	
Class of '23 Fund.....	2,216.92	
Class of '24 Fund.....	698.70	
Class of '25 Fund.....	188.21	
Cornell Alumni Endowment Fund.....	2,814.99	
Cornell University Christian Association En- dowment Fund.....	5,200.00	
Cottage Renewal Fund.....	680.05	
D. A. R. Fund.....	60.10	
Gage, Simon H., Fellowship Fund.....	231.24	
Guiteau Student Loan Fund.....	13,890.15	
Haviland Scholarship Fund.....	42.03	
Knickerbacker, John, Fund.....	150.00	
Long, Eleanor Tatum, Endowment Fund...	1,002.41	
Long, Eleanor Tatum, Scholarship Fund...	1,507.35	
McMullen, Scholarship Fund.....	24,107.60	
Mennen Memorial Fund.....	10,000.00	
Miller, Charles J., Fund.....	192.30	
Professorial Pension Fund.....	6,360.34	
Risley Hall Library Fund.....	250.00	
Sage Pension Fund.....	13,402.64	
Schiff Foundation Book Fund.....	2,500.00	
Semi-Centennial Endowment Fund.....	149,437.52	
Smith, Horace I., Fund.....	454.76	
Ulbricht, Gustav, Endowment.....	18,500.00	
Van Cleef Memorial Fund.....	2,500.00	
White, J. DuPratt, Fund.....	9,350.00	
White, J. G., Spanish Prize Fund.....	333.12	
Seeligmann, Gustav, Obstetric Prize Fund..	2,000.00	
Boldt Hall Fund.....	10,000.00	
Excess year's receipts over expenditures*...	47,808.49	
		<u>331,631.16</u>
		\$20,230,982.41
Deduct:		
Decrease Premium and Discount.....	1,532.48	
Women Students' Loan Fund.....	3,632.39	
		<u>5,164.87</u>
		\$20,225,817.54

*Includes \$35,000 allocated from Premium and Discount.

SCHEDULE XIV: INSURANCE RESERVE FUND

Balance June 30, 1924.....	\$ 359.88
Appropriation from income of Productive Funds made prior to allocation of income to them.....	16,640.65
Transferred from Premium and Discount.....	18,914.31
Balance June 30, 1925.....	\$35,914.84

SCHEDULE XV: COTTAGE INVESTMENT ACCOUNT

1 Circle	Wait House.....	\$ 7,249.79
3 Circle	Law House.....	6,777.00
4 Circle	Hewitt House.....	5,177.00
615 Dryden Road	Dwyer House.....	500.00
619-21 Dryden Road	Double House.....	2,500.00
645 Dryden Road	No. 1 House.....	2,400.00
649 Dryden Road	No. 2 House.....	2,000.00
653-55 Dryden Road	Curran House.....	5,200.00
692 Dryden Road	Curran House.....	350.00
726 Dryden Road	Brown House.....	600.00
1 East Avenue	Keniston House.....	8,500.00
3 East Avenue	Young House.....	11,250.00
5 East Avenue	Sill House.....	7,500.00
11 East Avenue	Rowlee House.....	14,584.73
13 East Avenue	Orth House.....	5,000.00
23 East Avenue	Gray House.....	5,800.00
3 Reservoir Avenue	Wing House.....	6,000.00
9 Reservoir Avenue	Home Economics Lodge.....	2,000.00
1 Sage Avenue	Babcock House.....	5,996.65
4 South Avenue	Gage House.....	5,000.00
7 South Avenue	Emerson House.....	12,208.37
613 Thurston Avenue	Risley Cottage.....	13,892.18
308 Wait Avenue	Rice House.....	27,038.25
324 Wait Avenue	White House.....	17,000.00
332 Wait Avenue	Skull House.....	15,500.00
Forest Home	Durbon Cottage.....	650.00
Forest Home	Hasbrouck Cottage.....	700.00
Forest Home	Preswick House.....	2,462.50
Forest Home	Preswick Garage.....	458.70
Veterinary	Rose House.....	400.00
Veterinary	Hungerford House.....	600.00
Veterinary	Superintendent's House.....	4,023.12
Total.....		\$199,318.29

SCHEDULE XVI: WESTERN LANDS

Disbursements for the year 1924-25.....		\$	51.62
Cornell University Balance June 30, 1924.....			5,050,728.62
Cornell University Balance June 30, 1925.....		\$	5,050,677.00
TRIAL BALANCE—LAND LEDGER			
Expense.....	\$1,729,000.89	Land.....	\$4,542,563.21
Cornell University.....	5,050,677.00	Timber.....	2,211,616.59
		Trespass.....	20,063.90
		Hay.....	4,268.14
		Farm Land Rent.....	758.05
		College Land Scrip...	408.00
	\$6,779,677.89		\$6,779,677.89
Balance unsold June 30, 1925.....			160 acres

SCHEDULE XVII: NEW YORK STATE VETERINARY COLLEGE

	Maintenance Chapter 225 Laws of 1923	Maintenance Chapter 140 Laws of 1924	Revolving Fund	Income Fund	Deficiency Chapter 181 Laws of 1925
Balances July 1, 1924.....	\$4,074.38		\$6,709.34	\$1,360.99	
Income:					
Laboratory Fees.....			2,450.95		
Clinics.....			9,210.20		
Horseshoeing.....			1,390.76		
Tuberculin and bacterins.....			2,072.34		
Hog Cholera serum and virus.....			3,762.47		
Sale of hogs and pork.....			1,814.72		
Sale of other animals.....			740.14		
Sale of apparatus, supplies, etc.....			421.34		
Refunds, dividends, etc.....			102.42		
Rent.....			129.00		
Transferred Revolving to In- come.....				248.04	
Tuition.....				1,490.00	
Appropriation New York State		128,860.00			2,821.34
Totals.....	\$4,074.38	\$128,860.00	\$28,803.74	\$3,099.03	\$2,821.34
Expenditures:					
Advertising and Printing.....		\$1,318.95	\$167.47	\$450.00	
Building and Equipment.....		74.87	405.35		
Contingent.....		408.04	577.43	100.00	
Departments.....	155.87	13,651.00	14,070.26		
Experiment and extension work.....	173.00	11,370.17	7,117.62	324.23	
Fuel, light, power and water.....	2,810.34	1,153.01	334.62		2,821.34
Lectures.....			195.00		
Library.....	12.38	170.66	222.43		
Office.....		1,012.46	560.90		
Repairs, grounds and engineer.....	335.12	1,287.32	232.03		
Salaries—Administration.....		11,340.00			
Salaries—Instruction and Re- search.....		68,550.00		500.00	
Salaries—Operation of Plant..		13,020.00			
Transferred Revolving to In- come.....			248.04		
Refunded to New York State.....	146.51				
Totals.....	3,633.22	123,356.48	24,131.15	1,374.23	2,821.34
Balances June 30, 1925.....	lapsed	\$5,503.52	\$4,672.59	\$1,724.80	

ADDITIONS TO LABORATORY

Appropriation, Chapter 177, Laws of 1919.....	\$30,000.00
Appropriation, Chapter 106, Laws of 1922.....	53,000.00
Appropriation, Chapter 397, Laws of 1922.....	17,000.00

Expenditures previously reported.....	100,000.00
	73,712.27

Balance reappropriated	
Chapter 140, Laws of 1924, Part V.....	26,287.73
Expended July 1, 1924, to June 30, 1925.....	\$4,360.15
Expended Special Fund Est. No. 83.....	23.05
Expended Special Fund Est. No. 84.....	6.16
Balance unexpended.....	4,389.36
	21,898.37

SERUM LABORATORY AND PIGGERY

Chapter 225, Laws of 1923

Reappropriated, Chapter 181, Laws of 1925, Part II

Appropriation.....	\$10,000.00
Expenditures previously reported.....	8,868.73

Balance.....	1,131.27
Expended July 1, 1924 to June 30, 1925.....	1,117.45

Balance unexpended.....	13.82
-------------------------	-------

TREASURER'S REPORT

93

REPAIRS TO PARAPET

Chapter 225, Laws of 1923, Part III

Reappropriated, Chapter 181, Laws of 1925, Part II

Appropriation	\$3,500.00
Expenditures previously reported	1,711.28
Balance	1,788.72
Expended July 1, 1924 to June 30, 1925	648.41
Balance unexpended	1,140.31

EQUIPMENT, FURNITURE, WALKS & GRADING

Chapter 225, Laws of 1923, Part III

Reappropriated, Chapter 181, Laws of 1925, Part II

Appropriation	\$22,500.00
Expenditures previously reported	4,914.99
Balance	17,585.01
Expended July 1, 1924 to June 30, 1925	17,424.86
Balance unexpended	160.15

NEW ROOF AND SECOND STORY FOR SURGICAL HOSPITAL

Chapter 140, Laws of 1924, Part III

Appropriation	\$37,000.00
Expended July 1, 1924 to June 30, 1925	66.99
Balance unexpended	36,933.01

SCHEDULE XVIII: NEW YORK STATE COLLEGE OF AGRICULTURE

1923-24 STATE MAINTENANCE APPROPRIATION

Chapter 225, Laws of 1923

Appropriation	\$1,377,105.00
Expenditures previously reported	1,250,785.07
Balance unexpended July 1, 1924	126,319.93

Expenditures subsequent to July 1, 1924 on liabilities incurred prior to that date:

Administrative:

General	\$ 62.65
Dean's Office	11.70
Director of Resident Instruction and Secretary's Office	251.26
Director of Research's Office	46.63
Business Office	551.71
Manager of Purchase's Office	313.20
Publications Office	20,634.51
Library	6.20
Farm Practice and Farm Superintendence	736.01
Engineer's Office	17.47
Grounds Office	544.83
Fuel, Light, Power and Water	32,944.49

Animal Husbandry	1,581.97
Poultry Husbandry	416.90
Dairy Industry	299.99
Entomology	66.92

Zoology	61.08	
Vegetable Gardening	1,628.63	
Botany	140.16	
Floriculture and Ornamental Horticulture	230.54	
Forestry	125.60	
Plant Breeding	196.94	
Plant Pathology	362.40	
Pomology	232.82	
Agricultural Economics and Farm Management	288.42	
Rural Education	346.13	
Rural Social Organization	50.62	
Rural Engineering	123.47	
Agronomy	295.90	
Home Economics	656.77	
Extension Teaching	1,229.47	
Farm Bureaus	2,788.02	
Home Bureaus	1,745.32	
Extension Work with Indians	885.95	
Stores	1,385.46	
		<u>71,260.14</u>
Balance of appropriation lapsed		\$ 55,059.79

1924-1925 STATE MAINTENANCE APPROPRIATION

Chapter 140, Laws of 1924

Appropriation		\$1,429,160.00
Administrative:		
General	\$ 300.40	
Dean's Office	546.51	
Director of Resident Instruction and Secretary's Office	2,030.86	
Director of Research's Office	6,569.60	
Business Office	2,283.34	
Manager of Purchases' Office	428.23	
Publications Office	29,615.53	
Library	6,974.42	
Farm Practice and Farm Superintendence	9,112.71	
Engineer's Office	2,456.39	
Grounds Office	6,897.65	
Fuel, Light, Power and Water	35,981.18	
Animal Husbandry	20,712.19	
Poultry Husbandry	8,001.14	
Dairy Industry	6,449.04	
Entomology	3,977.85	
Zoology	1,629.01	
Vegetable Gardening	6,816.82	
Botany	1,173.49	
Floriculture and Ornamental Horticulture	6,474.41	
Forestry	1,749.84	
Plant Breeding	6,689.11	
Plant Pathology	2,988.09	
Pomology	5,334.43	
Agricultural Economics and Farm Management	4,827.67	
Rural Education	3,073.64	
Rural Social Organization	1,235.32	
Meteorology	480.26	
Rural Engineering	3,551.45	
Agronomy	4,484.96	
Home Economics	6,990.46	
Extension Teaching	28,290.84	

TREASURER'S REPORT

95

Farm Bureau Office.....	36,462.15	
Home Bureau Office.....	19,031.56	
Summer School.....	20,000.00	
Extension Work with Indians.....	5,219.48	
Repairs.....	15,916.61	
Accessory Instruction in University Classes.....	70,500.00	
Salaries.....	910,067.49	
Stores.....	7,913.00	1,313,237.13

Balance unexpended June 30, 1925.....

\$115,922.87

Of this balance about \$85,286.00 is covered by liabilities incurred prior to June 30, 1925. The following items will lapse:

Personal Service.....	\$ 3,890.00
Accessory Instruction.....	22,500.00
Farm and Home Bureaus.....	3,503.21
Expenses of Exhibits.....	743.50

\$30,636.71

1924-1925 SUPPLEMENTARY STATE MAINTENANCE APPROPRIATION
Chapter 399, Laws of 1924

Appropriation.....		\$16,500.00
Administrative:		
Publications Office.....	\$2,100.97	
Engineer's Office.....	3,601.65	
Extension Teaching.....	556.36	
Farm Bureau Office.....	224.71	
Salaries.....	6,500.00	
Stores.....	1,564.58	14,548.27

Balance unexpended June 30, 1925.....

\$1,951.73

This balance is covered by liabilities incurred prior to June 30, 1925.

1924-1925 STATE APPROPRIATION—COURSE IN MARKETING
AND AGRICULTURAL BUSINESS
Chapter 225, Laws of 1924

Appropriation.....		\$45,000.00
Expended to June 30, 1925:		
Agricultural Economics and Farm Management.....	\$ 9,203.73	
Salaries.....	35,083.15	44,286.88

Balance unexpended June 30, 1925.....

\$ 713.12

This balance is covered by liabilities incurred prior to June 30, 1925.

COLLEGE FUND: LIABILITIES JUNE 30, 1925

Administrative:	
General.....	\$ 1,785.61
Director of Resident Instruction and Secretary's Office.....	34.55
Business Office.....	93.75
Publications Office.....	55.50
Library.....	9.86
Farm Practice and Farm Superintendence.....	1,832.35
Engineer's Office.....	762.61
Grounds Office.....	30.00
Departmental:	
Animal Husbandry.....	2,013.59
Poultry Husbandry.....	961.28

REPORT OF THE COMPTROLLER

Dairy Industry.....	10,122.33
Entomology.....	527.29
Zoology.....	228.80
Vegetable Gardening.....	44.28
Botany.....	324.89
Floriculture and Ornamental Horticulture.....	796.53
Forestry.....	21.57
Plant Breeding.....	88.96
Plant Pathology.....	921.27
Pomology.....	318.17
Agricultural Economics and Farm Management.....	419.02
Rural Social Organization.....	8.60
Meteorology.....	5.70
Rural Engineering.....	331.31
Agronomy.....	254.78
Home Economics.....	6,078.32
Extension Teaching.....	2,389.51
Farm Bureau Office.....	22.91
Stores.....	822.36
Special Funds:	
American Hotel Association Fund.....	59.13
International Education Board Fund.....	750.00
Total Liabilities.....	<u>\$32,114.83</u>

1924 STATE DEFICIENCY APPROPRIATION:

FUEL, LIGHT, POWER AND WATER

Chapter 140, Laws of 1924

Appropriation.....	\$26,500.00
Expenditures subsequent to July 1, 1924, on liabilities incurred prior to that date.....	26,500.00

1924 STATE DEFICIENCY APPROPRIATION:

REPAIRS

Chapter 399, Laws of 1924

Appropriation.....	\$2,000.00
Expenditures previously reported.....	1,269.84

Balance unexpended July 1, 1924.....	730.16
Expenditures subsequent to July 1, 1924 on liabilities incurred prior to that date.....	727.06
Balance of appropriation lapsed.....	<u>3.10</u>

STATE REAPPROPRIATION:

PRINTING DEPARTMENTAL REPORTS AND BULLETINS

Chapter 106, Laws of 1922—Reappropriated Chapter 140, Laws of 1924

Reappropriation.....	\$3,221.20
Expended to June 30, 1925.....	3,221.20

STATE REAPPROPRIATION:

PRINTING

Chapter 225, Laws of 1923—Reappropriated Chapter 181, Laws of 1925

Reappropriation.....	\$7,424.68
Expended to June 30, 1925.....	3,790.28

Balance unexpended July 1, 1925.....	\$3,634.40
This balance is covered by liabilities incurred prior to June 30, 1925.	

TREASURER'S REPORT

97

1925 STATE DEFICIENCY APPROPRIATION: FUEL, LIGHT, POWER AND WATER Chapter 181, Laws of 1925

Appropriation.....	\$39,000.00
Expended to June 30, 1925.....	19,932.46
Balance unexpended June 30, 1925.....	<u>\$19,067.54</u>
This balance is covered by liabilities incurred prior to June 30, 1925.	

1925 STATE DEFICIENCY APPROPRIATION: COUNTY JUNIOR EXTENSION WORK Chapter 182, Laws of 1925

Appropriation.....	\$17,100.00
Expended to June 30, 1925.....	13,800.00
Balance unexpended June 30, 1925.....	<u>\$3,300.00</u>
This balance will lapse.	

1924-1925 SMITH-HUGHES FUND

Overdraft July 1, 1924.....	\$ 2,946.61
Expended to June 30, 1925.....	22,994.89
	25,941.50
Receipts to June 30, 1925.....	<u>24,319.74</u>
Overdraft June 30, 1925.....	<u>\$ 1,621.76</u>

This overdraft represents an advance by the University for the expenditures from April 1, 1925 to June 30, 1925 for which reimbursement will be made by the New York State Department of Education.

1924-1925 TEST FUND

Balance unexpended July 1, 1924.....	\$ 432.27
Receipts to June 30, 1925.....	27,440.17
	27,872.44
Expended to June 30, 1925.....	<u>27,566.96</u>
Balance unexpended June 30, 1925.....	<u>\$ 305.48</u>

REMODELING BOILER ROOM Chapter 225, Laws of 1923

Appropriation.....	\$8,000.00
Expended July 1, 1923 to June 30, 1924.....	\$5,787.83
Expended July 1, 1924 to June 30, 1925.....	1,857.93
Balance of appropriation lapsed.....	<u>\$ 354.24</u>

SIDEWALKS, ROADS AND DRAINS Chapter 225, Laws of 1923 Reappropriated, Chapter 181, Laws of 1925

Appropriation.....	\$15,000.00
Expended July 1, 1923 to July 1, 1924.....	\$10,153.70
Expended July 1, 1924 to July 1, 1925.....	2,213.37
Balance unexpended.....	<u>\$ 2,632.93</u>

DEVELOPMENT AND EXTENSION Chapter 450, Laws of 1923 Reappropriated, Chapter 659, Laws of 1925

Appropriation.....	\$500,000.00
Expended July 1, 1923 to June 30, 1924.....	65,445.79
Balance unexpended.....	<u>\$434,554.21</u>
Expended July 1, 1924 to June 30, 1925.....	\$15,765.13
Special Fund Estimate No. 243.....	4,181.24
Special Fund Estimate No. 244.....	12,653.14
Special Fund Estimate No. 245.....	842.29
Balance unexpended.....	<u>33,441.80</u>
	<u>\$401,112.41</u>

SCHEDULE XVIII (Continued)

1924-1925 COLLEGE FUND

Balance July 1, 1924.....								\$ 49,433.57
	EXPENDITURES	RECEIPTS—Tuition and Fees				Vocational, Delinquents, and Fines	RECEIPTS Sales and Services	TOTAL RECEIPTS
		First Term	Second Term	Summer School	Winter Course			
Administrative:								
General.....	\$ 21,482.90	\$ 17,767.50	\$ 13,124.00		\$ 775.00	\$ 5,576.00	\$ 4,329.72	\$ 41,572.22
Director of Resident In- struction & Secretary	54.84						.90	.90
Business Office.....	657.16						237.39	237.39
Publications Office....	278.66						135.91	135.91
Library.....	280.77						28.20	28.20
Farm Practice and Farm Superinten- dence.....	27,831.78						20,384.93	20,384.93
Engineer's Office.....	7,440.05						807.28	807.28
Grounds Office.....	589.55						134.83	134.83
Fuel, Light, Power and Water.....	866.16							
Lockers.....	534.90						462.00	462.00
Departmental:								
Animal Husbandry....	24,413.87						11,354.15	11,354.15
Poultry Husbandry...	13,056.62			30.00	345.00		14,754.95	15,129.95
Dairy Industry.....	178,335.93	397.35	820.85		1,356.25	64.23	169,665.92	172,304.60
Entomology.....	3,460.02	1,008.50	621.00	224.00		18.00	720.19	2,591.69
Zoology.....	1,106.37	665.00	502.00	27.00				1,194.00
Vegetable Gardening..	1,874.48	20.00	108.00		9.00	8.00	2,565.53	2,710.53
Botany.....	4,857.25	1,557.26	1,095.56	182.85		59.27	3,848.13	6,743.07
Floriculture and Orna- mental Horticulture.	8,519.91	119.00	208.00	135.50	28.00		9,792.10	10,282.60
Forestry.....	164.23	75.00	178.00			5.00	1,028.62	1,286.62
Plant Breeding.....	522.75	87.00	3.00	21.00		3.00	371.82	485.82

GENEVA EXPERIMENT STATION

	Hatch Act March 2, 1887	Adams Act March 16, 1906	Chapter 225 Laws of 1923	Chapter 574 Laws of 1923	Chapter 140 Laws of 1924	Income Fund	Insurance	Totals
Personal Service:								
Salaries	\$ 1,500.00	\$ 1,500.00			\$135,879.17			\$138,879.17
Laborers					27,999.99			27,999.99
Maintenance and Operation:								
Fuel, Light, Power and Water			674.09		7,997.59			8,671.68
Printing and Advertis- ing			1,749.07		6,516.20			8,265.27
Equipment and Sup- plies			1,208.77		22,241.14			23,449.91
Traveling Expenses . . .			126.95		2,775.35			2,902.30
Communication			71.85		2,599.56			2,671.41
Rent					242.10			242.10
Repairs			4.80		4,375.11			4,379.91
Fixed Charges and Con- tributions					60.00			60.00
Contingent Expenses . .					37.00			37.00
Insecticides and Fungi- cides					5,000.00			5,000.00
Insect Pest and Diseases of Raspberry			191.91		4,364.56			4,556.47
Long Island Vegetable Research Farm			289.73		7,806.20			8,095.93
Hudson Valley Horti- cultural Investiga- tion:								
Salaries					9,000.00			9,000.00
Miscellaneous labor . .					1,200.00			1,200.00
Maintenance and op- eration					417.75			4,847.22
Urbana:								
Labor					37.50			37.50
Miscellaneous						7,545.34		7,545.34
Insurance							1,392.11	1,392.11
Construction and Improvements:								
Coal Sheds at Geneva . .			1,819.65					1,819.65
Storage and Packing House at Fredonia . . .					1,886.35			1,886.35
Totals	\$ 1,500.00	\$ 1,500.00	\$ 6,136.82	\$ 417.75	\$244,447.29	\$ 7,545.34	\$ 1,392.11	\$262,939.31

SCHEDULE XIX: HECKSCHER FOUNDATION FOR THE PROMOTION OF RESEARCH

Income received to July 1, 1924.....	\$110,000.00	
Income received during the year.....	30,000.00	\$140,000.00

Grants made from this fund are as follows:

Grant No.	Grant	Expended	Balance
1 J. Q. Adams.....	500.00	500.00	
2 C. C. Bidwell.....	1,146.00	938.14	207.86
3 J. C. Bradley.....	1,150.00	1,088.00	62.00
4 A. W. Browne.....	3,800.00	3,800.00	
5 L. M. Dennis.....	350.00	350.00	
6 L. M. Dennis.....	10,902.17	8,902.01	2,000.16
7 F. L. Fairbanks.....	136.37	136.37	
8 S. H. Gage and P. A. Fish.....	609.20	609.20	
9 V. Karapetoff.....	200.00	200.00	
10 W. R. Orndorff and R. C. Gibbs	6,725.00	4,995.83	1,729.17
11 F. K. Richtmyer.....	7,800.00	5,990.00	1,810.00
12 E. W. Schoder.....	2,967.00	2,566.65	400.35
13 S. Simpson.....	100.00	100.00	
14 A. H. Wright.....	4,150.00	4,011.39	138.61
15 V. Snyder.....	1,200.00	1,200.00	
16 W. R. Orndorff and R. C. Gibbs	1,400.00	1,400.00	
17 C. C. Bidwell.....	3,098.90	1,998.90	1,100.00
18 F. K. Richtmyer.....	2,100.00	1,544.75	555.25
19 W. Notestein.....	4,450.00	4,449.83	.17
20 H. S. Vandiver.....	500.00	500.00	
21 J. G. Needham and P. W. Claassen.....	1,500.00	1,433.75	66.25
22 B. F. Kingsbury.....	1,175.00	1,091.64	83.36
23 H. Hermannsson.....	500.00	500.00	
24 H. M. Fitzpatrick.....	1,300.00	1,107.32	192.68
25 A. A. Allen.....	1,150.00	1,049.32	100.68
26 W. C. Ballard.....	600.00	425.81	174.19
27 H. Diederichs.....	Cancelled		
28 H. S. Vandiver.....	900.00	900.00	
29 R. M. Ogden.....	500.00	500.00	
30 E. M. Chamot.....	800.00	765.76	34.24
31 A. H. Wright.....	500.00	355.60	144.40
32 F. C. Prescott.....	1,000.00	1,000.00	
33 C. S. Northup.....	3,612.51	3,462.51	150.00
34 R. H. Keniston and G. L. Hamilton.....	500.00		500.00
35 G. G. Bogert.....	300.00	300.00	
36 V. Karapetoff.....	4,200.00	4,200.00	
37 W. D. Bancroft, E. M. Chamot and E. Merritt.....	4,500.00	3,055.10	1,444.90
38 W. R. Orndorff and R. C. Gibbs	450.00	425.78	24.22
39 J. S. Shearer.....	435.44	435.44	
40 H. Diederichs.....	8,250.00	5,532.51	2,717.49
41 C. R. Crosby.....	1,900.00	1,476.50	423.50
42 W. F. Willcox.....	300.00	284.43	15.57
43 W. L. Westermann.....	300.00	300.00	
44 J. R. Schramm.....	400.00	289.02	110.98
45 J. E. Creighton.....	2,000.00	2,000.00	
46 J. G. Needham.....	450.00	450.00	
47 F. K. Richtmyer.....	600.00	429.29	170.71
48 S. Simpson.....	2,400.00	2,182.76	217.24

	Grant	Expended	Balance
49 L. Cooper	1,050.00	1,050.00	
50 W. T. M. Forbes	140.00	140.00	
51 A. C. Gill	750.00	750.00	
52 H. S. Vandiver	900.00		900.00
53 W. D. Bancroft	300.00	300.00	
54 A. Bodansky	300.00	300.00	
55 H. S. Liddell	300.00	300.00	
56 H. Ries	500.00	500.00	
57 R. C. Gibbs	1,000.00	1,000.00	
58 W. L. G. Williams	1,000.00	1,000.00	
59 W. L. Westermann	Cancelled		
60 A. W. Browne	4,000.00	4,000.00	
61 W. L. Westermann	200.00	176.40	23.60
62 R. M. Ogden	1,000.00	1,000.00	
63 I. Wolff	1,500.00		1,500.00
64 H. H. Whetzel	1,750.00	1,204.00	546.00
65 J. I. Hutchinson	400.00	400.00	
66 A. A. Allen	500.00	500.00	
67 E. M. Chamot	1,120.00	1,120.00	
68 H. S. Vandiver	1,050.00	1,050.00	
69 J. W. Hebel	100.00	38.20	61.80
70 E. H. Kennard	1,300.00	1,180.00	120.00
71 R. Matheson	500.00	378.00	122.00
72 V. Karapetoff	Cancelled		
73 H. Diederichs	3,625.00	1,700.00	1,925.00
74 W. Notestein	650.00	649.26	.74
75 A. Bodansky	1,375.00	1,375.00	
76 F. R. Sharpe and V. Snyder	3,000.00	371.00	2,629.00
77 D. F. Smiley	140.00	86.75	53.25
78 A. J. Eames	1,000.00	243.50	756.50
79 H. M. Fitzpatrick, O. A. Joh- hannsen, J. G. Needham, K. M. Wiegand and A. H. Wright	1,500.00	1,330.37	169.63
80 L. Cooper	500.00		500.00
81 S. H. Gage	425.00	425.00	
82 G. L. Hamilton and R. H. Keniston	1,000.00	25.95	974.05
83 S. A. Goldberg	600.00	532.28	67.72
84 J. Papish	400.00	400.00	
85 E. M. Chamot	300.00	291.57	8.43
86 E. Merritt	750.00	539.21	210.79
87 W. L. Williams	200.00	171.99	28.01
88 C. E. Case	125.00	65.36	59.64
89 L. M. Dennis and W. R. Orn- dorff	4,000.00	1,235.26	2,764.74
90 K. M. Wiegand	1,200.00	1,017.20	182.80
91 H. B. Adelman	500.00	308.84	191.16
92 J. G. Needham	1,500.00	999.95	500.05
93 G. L. Hamilton	1,000.00		1,000.00
94 A. Ranum	1,000.00		1,000.00
95 D. F. Smiley	50.00	50.00	
96 W. L. Williams and S. A. Gold- berg	800.00		800.00
97 J. F. Mountford	600.00	157.80	442.20
98 W. Notestein	550.00		550.00
99 G. G. Bogert	800.00	224.40	575.60
100 C. S. Northup	2,000.00		2,000.00

TREASURER'S REPORT

103

Grant No.	Grant	Expended	Balance
101 V. A. Moore and C. M. Carpenter.....	1,000.00		1,000.00
102 P. Smith.....	1,500.00		1,500.00
103 J. W. Papez.....	500.00	101.00	399.00
Heckscher Council Expenses...	200.00	177.50	22.50
	<u>\$146,257.59</u>	<u>\$108,099.40</u>	<u>\$38,158.19</u>
Balance June 30, 1925.....		\$ 31,900.60	

SCHEDULE XX: WOMEN STUDENTS' LOAN FUND

Amount of Fund June 30, 1924.....		\$16,784.26
Income on Fund.....	\$ 906.82	
Received on loans during the year.....	6,026.34	6,933.16
		<u>23,717.42</u>
Loaned during the year.....		10,565.55
Amount of fund June 30, 1925.....		13,151.87

SCHEDULE XXI: GUTEAU LOAN FUND

	Principal of fund	Income	Loans	Payment of Loans Principal	Loans Interest
1906-07	\$136,678.38	\$ 6,747.44	\$ 7,302.00	\$ 395.00	\$.82
1907-08	211,999.99	8,344.45	7,226.00	1,142.00	57.50
1908-09	231,078.59	11,392.18	7,802.10	2,269.00	242.68
1909-10	234,256.97	11,942.36	8,942.50	2,780.00	398.38
1910-11	239,222.35	11,837.04	11,728.75	4,379.00	586.38
1911-12	245,327.25	12,116.59	12,246.70	5,525.60	579.30
1912-13	252,439.90	12,464.16	11,142.00	6,290.25	822.40
1913-14	257,561.13	12,803.80	10,466.00	4,362.00	759.23
1914-15	265,171.97	13,470.60	18,293.60	6,723.30	887.54
1915-16	312,930.95	11,696.74	15,090.18	6,616.00	914.61
1916-17	322,421.48	16,413.24	12,884.29	8,376.50	1,106.46
1917-18	330,150.10	16,604.71	6,600.65	6,715.55	1,008.34
1918-19	339,418.99	16,977.99	8,505.51	8,113.20	1,115.96
1919-20	350,915.65	18,365.97	25,895.41	9,689.81	1,806.85
1920-21	361,023.20	18,818.29	24,712.69	8,952.74	1,154.81
1921-22	376,221.54	18,507.62	25,235.74	13,261.62	1,911.72
1922-23	392,773.69	20,980.35	23,785.00	14,443.09	2,109.06
1923-24	411,963.60	20,087.17	17,272.55	16,230.98	2,958.93
1924-25	425,853.75	22,257.57	22,152.16	12,026.98	1,863.17
	<u>\$281,828.27</u>	<u>\$277,283.83</u>	<u>\$138,292.62</u>	<u>\$20,284.14</u>	
Payment on loans.....		138,292.62			
Loans outstanding June 30, 1925...		\$138,991.21			
Total income.....	281,828.27				
Expense..\$ 35.00					
Loans.. \$277,283.83	277,318.83				
Available for loans June 30, 1925.....	\$ 4,509.44				

SCHEDULE XXII: JOHN KNICKERBACKER FUND

For Bursaries

	Income on Fund	Gifts to Fund	Loans	Payments	
				Principal	Interest
1919-20	\$1,500.00		\$ 1,500.00		
1920-21	1,500.00	\$ 1,500.00	2,800.00		
1921-22	1,502.56	4,500.00	6,000.00	\$200.00	
1922-23	1,697.50	6,000.00	7,250.00		
1923-24	1,520.00	6,650.00	8,700.00	200.00	\$1.37
1924-25	1,535.36	8,023.44	8,923.44	150.00	
	<u>\$9,255.42</u>	<u>\$26,673.44</u>	<u>\$35,173.44</u>	<u>\$550.00</u>	<u>\$1.37</u>

SUMMARY

Total income on fund	\$ 9,255.42	
Total gifts to fund by John Knickerbacker	<u>26,673.44</u>	\$35,928.86
Total loans to students		<u>35,173.44</u>
Total available for loans June 30, 1925		755.42
Total loans to students	\$35,173.44	
Allowance of one-half	<u>17,586.72</u>	17,586.72
Total repayments by students		<u>550.00</u>
Loans outstanding June 30, 1925		\$17,036.72

NOTE: Under the terms of the gift one-half of the amount loaned is to be repaid by the recipient.

SCHEDULE XXIII: WURTS LOAN FUND

	Principal	Income	Loans	Payments	
				Principal	Interest
1912-13	\$2,267.74	\$ 159.73			
1913-14		115.02			
1914-15		118.60	\$ 50.00		
1915-16		187.60	432.56		
1916-17		118.94	205.00	\$ 307.56	\$ 10.94
1917-18		116.79	200.00	50.00	8.14
1918-19		116.61			
1919-20		122.71	150.00	300.00	24.58
1920-21		121.60		200.00	28.66
1921-22		116.27	1,289.00	200.00	6.37
1922-23		126.46	100.00		
1923-24		115.98	50.00	300.00	23.75
1924-25		122.52			
	<u>\$2,267.74</u>	<u>\$1,658.83</u>	<u>\$2,476.56</u>	<u>\$1,357.56</u>	<u>\$102.44</u>
Loans repaid		1,357.56	<u>1,357.56</u>		
Interest		102.44	\$1,119.00	Loans outstanding.	
Loans		<u>\$3,118.83</u>			
		2,476.56			
Available for loans June 30, 1925		\$ 642.27			

SCHEDULE XXIV:
AGRICULTURAL STUDENTS' LOAN FUND

	Loans	Payments	
		Principal	Interest
1914-15.....	\$ 700.00		
1915-16.....	100.00	\$ 100.00	\$ 6.88
1916-17.....	250.00	120.00	8.89
1917-18.....	150.00	405.00	33.25
1918-19.....	205.00	150.00	14.27
1919-20.....	425.00	150.00	46.71
1920-21.....		250.00	36.98
1921-22.....	820.00	280.00	20.00
1922-23.....	350.00	320.00	8.42
1923-24.....	200.00	655.00	80.72
1924-25.....	375.00		20.00
	<u>\$3,575.00</u>	<u>\$2,430.00</u>	<u>\$276.12</u>
Less payments.....	2,430.00		
Balance outstanding.....	<u>\$1,145.00</u>		

ANALYSIS OF ACCOUNT

Received from Donations.....	\$1,454.75
Received from Income Productive Funds.....	420.24
Received from Interest on Student Notes.....	276.12
	<u>\$2,151.11</u>
Outstanding notes.....	1,145.00
Available for loans June 30, 1925.....	<u>\$1,006.11</u>

SCHEDULE XXV:
ROBERT CRITCHLOW DEWAR LOAN FUND

	Loans	Payments	
		Principal	Interest
1914-15.....	\$ 100.00		
1915-16.....	50.00	\$ 100.00	\$ 6.70
1916-17.....			
1917-18.....	135.00		
1918-19.....			
1919-20.....		75.00	6.45
1920-21.....		50.00	12.61
1921-22.....		30.00	7.20
1922-23.....	470.00		
1923-24.....	146.00		
1924-25.....	200.00	100.00	
	<u>\$1,101.00</u>	<u>\$ 355.00</u>	<u>\$ 32.96</u>
Less Payments.....	355.00		
Balance Outstanding.....	<u>\$ 746.00</u>		

ANALYSIS OF ACCOUNT

Received from Donations.....	\$525.00
Received from Income Productive Funds.....	225.63
Received from Interest on Student Notes.....	32.96
	<u>\$783.59</u>
Outstanding Notes.....	746.00
Available for Loans June 30, 1925.....	<u>\$ 37.59</u>

SCHEDULE XXVI: CORNELL INFIRMARY

Received from Fees.....	\$49,796.00	
Received from Patients not covered by Fees.....	6,875.29	
Income from Endowment.....	<u>5,402.80</u>	\$62,074.09

Expended July 1, 1924, to June 30, 1925:

Professional Care of Patients:		
Superintendent.....	\$2,700.00	
Office Attendant.....	648.49	
Regular Nurses.....	8,659.93	
Special Nurses.....	851.34	
Medical Supplies.....	1,314.93	
X-Ray Supplies.....	<u>372.33</u>	14,547.02
Housekeeping:		
Housekeeper.....	1,437.40	
Janitor.....	866.75	
Maids.....	1,253.41	
Equipment and Supplies....	<u>1,209.92</u>	4,767.48
Kitchen:		
Cook.....	865.00	
Help.....	1,611.90	
Supplies and Equipment....	109.36	
Food.....	<u>9,271.13</u>	11,857.39
Laundry:		
Labor.....	1,997.42	
Supplies.....	352.62	
Equipment.....	<u>635.44</u>	2,985.48
Boiler Room:		
Labor.....	3,924.00	
Fuel.....	3,581.25	
Supplies.....	27.30	
Repairs.....	<u>275.88</u>	7,808.43
Electric Light & Power.....	570.62	
Gas.....	144.54	
Ice.....	432.70	
Water.....	318.76	
Reading room and office supplies.....	253.76	
Telephone and Telegraph.....	550.74	
Repairs and alterations.....	2,871.10	
Care of Grounds.....	170.10	
Insurance.....	496.59	
Removing ashes and refuse.....	474.86	
Interest on University advance for addition.....	1,838.79	
Medical Advisers.....	7,500.00	
Payment on addition.....	<u>4,485.73</u>	13,824.52
		62,074.09

STATISTICS OF THE INFIRMARY FOR THE YEAR

Number of Patients:		
Men.....	1,001	
Women.....	489	1,490
Total number of days service.....		<u>12,674</u>
Average days per patient.....		8.51

TREASURER'S REPORT

107

Average total cost per day per patient.....		3.81
Average daily service.....		47.3
Medical Cases.....		
Surgical cases.....	1,030	
	<u>460</u>	1,490
Number of operations.....		
Discharged:		267
Cured.....	1,467	
Improved.....	16	
Not Improved.....	3	
Not treated.....	1	
Died.....	<u>3</u>	1,490

SCHEDULE XXVII:

CURRENT ACCOUNT OF THE CORNELLIAN COUNCIL

July 1, 1924, to June 30, 1925

Received July 1, 1924 to June 30, 1925.....	\$222,775.43
Interest.....	<u>1,234.06</u>
	\$224,009.49

Allocations of funds collected as follows:

Women's Dormitory Fund.....	\$ 309.50
Class of 1889 Endowment Fund.....	10.00
Endowment Subscriptions Class of 1920 (Principal)	2,833.50
Endowment Subscriptions Class of 1921 (Principal)	1,506.36
Endowment Subscriptions Class of 1922 (Principal)	2,630.32
Endowment Subscriptions Class of 1923 (Principal)	4,137.70
Endowment Subscriptions from Classes of 1915 to 1919 and Specials.....	4.67
Interest on Endowment Subscriptions Class of 1920	3,331.73
Interest on Endowment Subscriptions Class of 1921	3,636.05
Interest on Endowment Subscriptions Class of 1922	3,468.29
Interest on Endowment Subscriptions Class of 1923	3,797.77
Interest on Endowment Subscriptions from Classes of 1915 to 1919 and Specials.....	363.33
Cornell University Christian Association (\$250.00 from Mrs. John P. Young already sent to C. U. C. A. Amount included in this total)....	880.00
Cornell Alumni Endowment Fund (Principal)....	2,814.99
Cornell Alumni Endowment Fund (Income)....	222.18
Alumni Endowment Fund.....	500.00
For Beautifying the gorges (Col. Henry W. Sackett).....	4,000.00
For retaining Wall along Fall Creek Drive (Col. Henry W. Sackett).....	1,200.00
College of Engineering (Heat and Power Dept.)...	75.00
Swimming Pool for Women.....	100.00
Improvement of Gymnasium and Pool.....	2.00
Alumni Fellowship in Landscape Architecture....	7.50
Class of 1877 Memorial Room Fund.....	590.00
Phi Delta Sigma Professorship Fund (Principal)...	100.00
Phi Sigma Kappa Professorship Fund (Interest)...	125.00
Phi Sigma Kappa Professorship Fund (Principal)..	250.00
Kappa Alpha Professorship Fund (Interest).....	35.00
Chi Psi Professorship Fund.....	10.00
Delta Phi Professorship Fund (Interest).....	50.00

Sigma Phi Professorship Fund (Interest)	105.00		
Beta Sigma Rho Professorship Fund (Interest) . . .	5.00		
Delta Kappa Epsilon Professorship Fund (Interest)	10.00		
Delta Kappa Epsilon Professorship Fund (Principal)	5.00		
Seal and Serpent Professorship Fund (Interest) . .	25.00		
F. C. Tomlinson (For salary of a professor)	4,000.00		
Boldt Tower (Mrs. Clover Boldt Miles)	10,000.00		
Charles Edward VanCleaf Memorial (Mynderse VanCleaf)	2,500.00		
Sums allocated for the salary of the Secretary in Philadelphia: Irish, William M.	500.00		
Rebbman, G. R.	100.00		
Pew, Joseph N.	250.00		
Mickle, Robert T.	100.00		
Class of 1910 Memorial Fund (Merwin Armstrong)	250.00		
J. DuPratt White Memorial Fund (The interest to be used by the University, but the principal to be used for such purposes as Mr. White in the future may indicate)	9,350.00		
Martin J. Insull Fund	2,000.00		
Boldt Hall	10,000.00		
Unrestricted	77,833.51		
Cornellian Council Expenses	\$63,985.04		
Alumni Representatives Salary	6,000.00	\$69,985.04	\$224,009.49

SCHEDULE XXVIII: CORNELL CENTRAL CLUB

Total July 1, 1924	\$13,607.67
Interest June 30, 1925	680.38
	<u>\$14,288.05</u>

SCHEDULE XXIX: WILLIAM H. SAGE PENSION FUND

PAYMENTS BY INDIVIDUALS

Balance July 1, 1924		\$ 57,830.04
Receipts from individuals July 1, 1924 to June 30, 1925	\$ 4,712.92	
Income on balance	<u>3,124.44</u>	<u>7,837.36</u>
		65,667.40
Pension payments July 1, 1924 to June 30, 1925 . . .		<u>1,477.02</u>
Balance June 30, 1925		\$ 64,190.38

ENDOWMENT

Amount of fund July 1, 1924		\$400,766.94
Income on fund	\$21,652.64	
Pension payments July 1, 1924 to June 30, 1925 . . .	<u>8,250.00</u>	<u>13,402.64</u>
Amount of fund June 30, 1925		\$414,169.58

SCHEDULE XXX:

SEMI-CENTENNIAL ENDOWMENT SALARY FUND

Received to July 1, 1919.....	\$ 161,280.00
Received during 1919-20.....	1,104,939.10
Received during 1920-21.....	1,206,090.79
Received during 1921-22.....	401,999.13
Received during 1922-23.....	311,893.13
Received during 1923-24.....	236,303.59
Received during 1924-25.....	159,437.52

Total paid to June 30, 1925.....	\$3,581,943.26
----------------------------------	----------------

From the above amount the following productive funds have been established in accordance with the instructions of the donors:

Charles Bull Earle Memorial Fund.....	\$10,000.00
Marc Eidlitz Instructorship in Civil Engineering...	40,000.00
W. S. Elliott Endowment Fund.....	10,000.00
Sophie Washburn French Instructorship Fund....	40,000.00
Arthur Middleton Grimes Memorial Fund.....	5,000.00
Heckscher Foundation for the Promotion of Research.....	500,000.00
Gerald Watson Hinkley Foundation.....	18,854.16
Clayton C. Ingersoll Memorial Fund.....	1,000.00
Mennen Memorial Fund.....	60,000.00
Grenville W. Parkin Memorial Fund.....	1,000.00
Albert Augustus Porter Memorial Fund.....	150.00
William M. Russel Memorial Fund.....	5,000.00
Allen Hale Sexton Memorial Fund.....	10,000.00
John Stambaugh Professorship.....	100,000.00
Eugene Strauss Memorial Fund.....	1,000.00
Tanner Foundation to Promote Mathematical Research and Instruction.....	50,000.00
R. H. Treman Fund.....	30,000.00
Charles E. VanCleaf Memorial Fund.....	10,000.00
John L. Wentz Scholarship Fund.....	5,500.00
A. D. White Professorship Fund.....	125,000.00
E. C. Zeller Memorial Fund.....	5,000.00

	\$1,027,504.16
--	----------------

Expenses of Semi-Centennial Endowment Committee.....	2,554,439.10
	162,949.12

Balance June 30, 1925.....	\$2,391,489.98
----------------------------	----------------

SCHEDULE XXXI: CENTRAL HEATING PLANT AND DISTRIBUTION SYSTEM

CONSTRUCTION ACCOUNT

Cost of Boiler House and Equipment:

Siding and Trestle.....	\$ 36,262.39	
Building and Grading.....	111,821.13	
Boiler House Equipment.....	292,993.18	
Ash Track.....	4,838.07	
Domestic Storage Bins.....	6,663.93	
Water Main to Building.....	791.49	
Miscellaneous Tools and Material, Spare parts of equipment, etc.....	15,363.82	468,734.01

Cost of Transmission Lines:

Plant to Manhole F south side of Playground..	37,113.30	
Manhole F. to Manhole K. opposite Drill Hall..	37,349.21	
Manhole K. to Manhole S. opposite Veterinary College.....	52,328.32	
Manhole F. to College of Agriculture Distri- bution Lines.....	36,452.47	
Connection to Drill Hall.....	1,813.46	
Connection to Veterinary College.....	4,241.25	
University transmission lines.....	165,896.61	
Replacement of line on Central Avenue from South Avenue to Manhole at Morrill Hall..	35,411.47	370,606.09

Total cost to June 30, 1925.....		\$839,340.10
----------------------------------	--	--------------

OPERATION

			Cost per M lbs. steam
Manufacturing Cost:			
Electric Current	\$ 3,099.90		.008640
Fuel	114,416.81		.318901
Labor	21,746.13		.060611
Maintenance	4,865.84		.013562
Supplies	1,188.05		.003311
Insurance	258.50		.000720
Water	594.03	\$146,169.26	.001656
			.407401
Fixed Charges:			
Depreciation at 4%	18,736.88		
Interest at 5½%	25,763.20	44,500.08	.124031
Total		190,669.34	.531432
General Transmission Unit:			
Maintenance and Supplies		376.96	.001050
Depreciation at 4%	6,804.02		
Interest at 5½%	9,355.53	16,159.55	.045040
Total		16,536.51	.046090
		207,205.85	.577522

TREASURER'S REPORT

III

University Transmission Unit:

Maintenance and Supplies . . .		7,213.00	.054880
Depreciation at 4%*	7,573.21		
Interest at 5½%*	10,413.17	17,986.38	.092931
Total		25,199.38	.147811
Grand Total		\$232,405.23	.725333

DISTRIBUTION OF STEAM OUTPUT

M lb. units		Cost per M.	Amount
139,593	College of Agriculture577522	\$ 80,618.03
9,998	Veterinary College	"	5,774.06
10,622	Drill Hall	"	6,134.44
5,026	Schoellkopf Building	"	2,902.63
638†	No. 1 Circle670453	427.75
61,481†	Residential Halls	"	41,220.12
131,426	University Buildings725333	95,328.20
358,784	Totals		\$232,405.23

*Includes Central Avenue Steam Line Replacement.

†Maintenance within buildings paid direct.

SCHEDULE XXXII:

INCOME AND EXPENSES OF RESIDENTIAL HALLS FOR THE YEAR 1924-25

	Baker Court	Boldt Hall	Cascadilla Hall	Founders Hall	Prudence Risley	Sage College	3 Central Avenue	Totals
INCOME:								
Rents.....	\$ 42,811.22	\$ 11,301.13	\$ 25,241.51	\$ 12,995.37	\$ 46,496.04	46,218.18	\$ 3,674.56	\$188,708.01
Student Express and Telephone.....						985.54		985.54
	<u>\$ 42,811.22</u>	<u>\$ 11,301.13</u>	<u>\$ 25,241.51</u>	<u>\$ 12,995.37</u>	<u>\$ 46,496.04</u>	<u>\$ 47,203.72</u>	<u>\$ 3,674.56</u>	<u>\$189,693.55</u>
EXPENSE:								
Administration:								
Salaries.....	479.00	96.50	516.50	164.00	886.30	856.32	26.00	3,024.62
Office Expense.....	81.95	12.23	79.46	16.50	185.63	105.61		541.38
Warden.....			194.00		1,909.95	1,869.95		3,973.90
Maintenance:								
Ordinary Repairs.....	1,724.24	102.85	934.16	271.88	4,244.02	3,405.39	1,343.60	18,826.14
Plumbing.....	369.78	168.13	1,601.82	183.66	1,706.11	211.33	118.10	4,358.93
Care of Grounds.....	625.95	67.40	70.93	153.18	1,200.00	178.02		2,295.48
Furniture and Household Equipment:								
New.....	1,274.28	124.25	717.90	511.85	2,044.90	1,901.47	36.60	6,611.25
Repairs.....	244.95	60.91	60.91	25.00	731.88	408.06	0.04	1,480.71
Electric Lights (University).....	1,775.88	591.90	1,723.74	591.90	2,597.70	2,632.32	200.34	10,113.78
Electric Lights (City).....					10.32	.12	49.68	60.12
Water.....	354.35	122.93	401.75	122.93	555.87	525.54		2,083.37
Telephone and Telegraph.....	235.06	24.40	271.57	36.54	294.29	508.98	92.45	1,463.25
Heating:								
Fuel.....	50.29	13.00		13.88		104.93	19.02	201.12
Central Station Service (Steam).....	8,844.83	2,948.27	4,835.01	2,948.27	7,462.87	5,355.13	1,272.52	33,067.80
Steam Fitting.....	1,590.16	105.31	308.53	757.31	524.39	399.79	126.00	3,872.09
Removal Ashes.....			193.74		343.27	399.77	84.10	1,020.88
Housekeeping:								
Janitor and Nightwatchman.....	1,885.42	611.38	1,091.97	601.38	1,084.01	2,342.87		7,617.03
Wages of other help.....	5,093.93	1,377.21	3,860.29	1,449.49	6,844.08	7,948.40	675.70	27,855.10
Supplies.....	678.38	85.50	865.95	163.47	1,184.38	1,544.29	2.00	4,523.97
Supervision.....	1,054.70	333.97	1,311.59	333.97	1,620.00	1,494.00	46.00	6,194.23
Laundry Household Linen.....	1,060.13	295.97	1,072.54	380.59	2,247.42	2,178.85	150.47	7,301.97
Man Hall Service.....			80.00		2,431.75	1,801.82		4,313.57
General Equipment.....	47.17	26.66	78.58	15.72	78.58	1,686.25		1,932.96
Insurance.....	388.36	129.69	989.11	112.58	414.86	1,414.83	57.70	3,507.13
Rent refunds.....			2.00		368.80	372.50		743.30
Student Express and Telephone.....						1,182.01		1,182.01
Total expense of operation.....	<u>28,458.81</u>	<u>7,297.55</u>	<u>21,268.95</u>	<u>8,854.10</u>	<u>40,971.38</u>	<u>40,889.45</u>	<u>4,315.92</u>	<u>158,856.16</u>
Net profit from operation.....	14,352.41	4,003.58	3,972.56	4,111.27	5,524.66	6,314.27	—641.36	30,837.39
Improvements, etc.....			1,800.00			5,000.00		6,800.00
Interest charged on advances.....		8,134.49						8,134.49
Carried as an advance.....		<u>\$4,130.91</u>					<u>\$641.36</u>	<u>4,772.27</u>
University income.....	<u>\$14,352.41</u>		<u>\$2,172.56</u>	<u>\$4,111.27</u>	<u>\$5,524.66</u>	<u>\$1,314.27</u>		<u>\$27,475.17</u>

SCHEDULE XXXII (Continued):
INCOME AND EXPENSES OF CAMPUS COTTAGES USED AS DORMITORIES
FOR THE YEAR 1924-25

	3 East Avenue	5 East Avenue	15 East Avenue	7 South Avenue	613 Thurston Avenue	308 Wait Avenue	324 Wait Avenue	332 Wait Avenue	Totals
INCOME:									
Rents.....	\$ 4,428.00	\$ 3,911.50	\$ 4,336.00	\$ 5,650.49	\$ 1,816.00	\$ 4,203.47	\$ 2,669.27	\$ 3,979.00	\$ 30,993.73
EXPENSES:									
Administrative Salaries.....	26.00	26.00	18.00	26.00	8.00	2.00	2.00	26.00	134.00
Maintenance:									
Ordinary Repairs.....	139.22	868.35	195.45	1,471.49	27.68	112.27	226.00	905.94	3,946.40
Plumbing.....	69.01	33.76	13.31	65.57	112.27	65.90	134.00	229.13	723.04
Care of Grounds.....	34.88	40.08	14.09	34.41		117.36	68.28	79.59	388.69
Furniture and Household Equipment:									
New.....	71.63	517.11	178.81	379.87	72.45	246.96	201.02	521.60	2,190.35
Repairs.....	30.50	35.00	35.70	39.71		21.00	4.00	174.91	700.80
Electric Lights (University).....	126.00	94.65	118.95	188.43	63.93	74.76	66.54	57.45	770.02
Water.....					16.04	57.38	42.13	61.47	177.02
Telephone and Telegraph.....	12.86	11.02	13.16	15.61	9.28	21.03	39.82	13.07	135.87
Heating:									
Fuel.....						199.50	117.00	117.00	433.50
Central Station Steam.....	687.55	687.55	806.55	721.41	495.46	477.93	581.12	741.98	1,861.03
Steam Fitting.....	46.73	47.33	18.61	44.73	128.55	12.11	8.00	23.83	3,398.52
Removal Ashes and Garbage.....	21.72	24.25	21.00	19.99	66.34	22.59	22.28	21.67	320.89
Housekeeping:									
Wages.....	492.68	404.88	495.38	547.20	70.10	488.76	436.00	505.87	3,449.87
Supplies.....	41.00	50.00	2.00	2.00	2.00	37.47	2.00	2.00	142.47
Supervision.....	48.00	51.89	48.00	48.00	29.89	48.00	48.00	48.00	306.78
Laundry Household Linen.....	151.71	133.21	135.75	206.98	72.96	113.14	113.22	124.47	1,051.44
Insurance.....	36.48	38.72	44.40	50.56	29.44	29.73	40.50	40.00	309.89
Rent Refunds.....	112.50	47.50		71.25		47.50	49.75	82.00	410.50
Total Expense of operation.....	\$ 2,158.46	\$ 3,115.30	\$ 2,159.16	\$ 3,933.21	\$ 1,213.39	\$ 2,195.41	\$ 2,202.65	\$ 3,601.13	\$ 20,578.71
Net profit from operation.....	\$ 2,269.54	\$ 796.20	\$ 2,176.84	\$ 1,717.28	\$ 602.61	\$ 2,008.06	\$ 466.62	\$ 377.87	\$ 10,415.02
Improvements, etc.....					602.61				602.61
New General Equipment.....			1,092.72						3,067.65
Interest charged on advances.....			584.12						1,081.87
Credits to Engineering College.....			500.00						500.00
Credits to Income Campus Cottages	\$ 2,269.54	\$ 796.20		\$ 1,717.28				\$ 377.87	\$ 5,160.89

SCHEDULE XXXIII:
INCOME AND EXPENSE OF DINING HALLS FOR THE YEAR 1924-25

	Baker Cafeteria	Cascadilla Cafeteria	Cascadilla Dining Room	Prudence Risley	Sage College	Totals
INCOME:						
Board, etc.	\$ 53,147.55	\$ 89,073.53	\$ 19,976.72	\$ 82,211.59	\$ 92,065.02	\$336,474.41
EXPENSES:						
Provisions	31,619.26	57,773.18	15,421.04	54,663.78	61,804.03	221,281.29
Wages	12,099.86	18,236.31	2,111.94	13,097.04	13,337.71	58,882.86
Supplies	392.13	844.91	14.14	664.02	1,400.70	3,315.90
Steam	353.88	600.00	199.92	600.00	600.00	2,353.80
Dishes	185.71	448.52	7.98	252.24	425.33	1,319.78
Silver	83.95	36.40			68.00	188.35
Equipment	26.37	341.22		740.10	791.17	1,898.86
Repairs	331.49	270.85		210.87	264.58	1,077.79
Gas	1,104.47	1,171.01	80.26	384.86	604.44	3,345.04
Linen	37.40	224.22	17.26	521.87	825.37	1,626.12
Ice	997.69	1,359.34		122.11	1,521.01	4,000.15
Fuel	619.59	349.19	135.16	1,076.04	360.52	2,540.50
Rent	1,200.00	2,500.00	675.00	2,500.00	2,000.00	8,875.00
Laundry of Linen	553.66	1,033.99	217.27	1,675.22	1,651.66	5,131.80
Insurance	288.00					288.00
Refunds			209.00	976.70	1,304.65	2,490.35
Bakery	1,063.38	1,340.00	676.18	1,175.00	1,633.00	5,887.56
Total Expenses	\$ 50,956.84	\$ 86,529.14	\$ 19,765.15	\$ 78,659.85	\$ 88,592.17	\$324,503.15
Inventory Adjustments (Decrease)	1,251.72	1,100.43		2,000.97	1,552.80	5,905.92
Net Expenses	\$ 52,208.56	\$ 87,629.57	\$ 19,765.15	\$ 80,660.82	\$ 90,144.97	\$330,409.07
Net profit from Operating	\$ 938.99	\$ 1,443.96	\$ 211.57	\$ 1,550.77	\$ 1,920.05	\$ 6,065.34

SCHEDULE XXXIV: CERTIFICATE OF AUDIT

HASKINS & SELLS
CERTIFIED PUBLIC ACCOUNTANTS
37 WEST 39TH STREET
NEW YORK

CORNELL UNIVERSITY
CERTIFICATE OF AUDIT

We have audited the books and accounts of Cornell University in the offices of the Comptroller and Treasurer for the year ended June 30, 1925, and

WE HEREBY CERTIFY that the cash receipts and disbursements as shown by the records are properly accounted for, and that the investment securities and cash balances at June 30, 1925, were verified by count or properly authenticated certificates; and further, that in our opinion, the balance sheet as of June 30, 1925, and the statement of income and expenses for the year ended that date, as shown in the report of the Comptroller to the Board of Trustees, are correct.

HASKINS & SELLS

New York,
September 29, 1925.

APPENDIX II

REPORT OF THE SUPERINTENDENT OF BUILDINGS AND GROUNDS

To the Comptroller:

Herewith please find the report of the Department of Buildings and Grounds for the year 1924-25.

The University property in charge of the Department of Buildings and Grounds has been maintained and is in as good condition if not improved over what it was a year ago. As in previous years, the Department did a very considerable amount of work other than maintenance. The principal items of chargeable work were: The renovation of the house at 11 East Avenue formerly owned by Prof. Rowlee; finishing a portion of the north attic of Goldwin Smith Hall for the Department of Economics; completing the roads and grading about the Baker Laboratory of Chemistry; paving South Avenue; new bridge across Cascadilla Creek at Dwyer's Dam; new steam and return lines 1500 feet long from South Avenue to Morrill Hall together with connections to the Willard Straight Hall; repaired a part of the wood stave pipe section of the conduit from Beebe Lake to the Power House; rewired and refixed Sage College; also made a beginning on putting in the sewer, water, steam, and electricity to the Faculty Apartments on Thurston Avenue. The gas will be put in by the New York State Gas and Electric Corporation. The north half of Morse Hall was razed.

A memorial in memory of the late Charles H. Hasbrouck, '94, who gave his Forest Home property to the University, was built the past year. The site selected for the memorial was the wooded area opposite the Hasbrouck Lodge between the Kline Road and Fall Creek. The memorial, designed by Mr. C. E. Lowrie, Landscape Artist of New York City, is a stone seat, built of the local quarry face stone similar to the stone used in the Baker Laboratory of Chemistry. The entrance to the area is marked by stone gate posts with a path leading from the entrance to the seat. The memorial faces the creek and is so placed that it commands a very pretty, attractive, and extended view of the stream and its wooded banks. Nearly \$700 has been spent on the memorial to date. It is the intention to further improve and beautify the place and make a very attractive spot.

For the State Colleges, the Department under Special Fund Estimate authorization, fitted up the attic of the Dairy Industry Building for office use; began work on the removal and remodelling of the Rural Engineering Buildings in order to clear the site of the proposed Plant Industry and Library Buildings.

The janitorial service for the year has been very satisfactory. The wages were increased slightly and while the increase is not large it was enough so that the personnel of the janitorial staff can be improved. There were only two changes in the force during the year, both on account of ill-health. At the present price of living, the pay of the janitors is not as liberal as it should be.

The buildings are in good repair particularly with reference to small items, the greatest need at the present time being interior decoration which was carried on more extensively in the year just closing and will be continued in the year to come.

The power plant and transmission lines as well as electrical equipment have been maintained in good condition and with many substantial betterments of transmission lines. The flow of Fall Creek for the year was such that it was only necessary to take on City service for a few days in July, September, and November. There has been, as will be seen further on in the report, a considerable increase in the use of electric current during the year. This fact together with the growth of the University including the Willard Straight Hall and the Faculty Apartments make it desirable to keep in mind the enlargement of the power house to provide increased capacity.

The fuel situation for the year was very comfortable with prices practically the same as in the year before. The coming year starts in with nearly or quite one-third of the total yearly requirements in storage.

The Grounds Section of the Department was very active during the year as a large part of the chargeable work called for a large amount of excavation and work properly done by common labor. In addition, this section had charge of the quarry operation in supplying stone to Willard Straight Hall.

The water supply including filtration and distribution had a comfortable year supplying the University needs, not including the State Colleges, with an adequate supply of good water. The daily average consumption was about 382,000 gallons.

The new roof on the Drill Hall was commenced in the fall of 1924. The work was about three-fourths completed at the end of the year. The State appropriated \$75,000 for this work.

The Heating Plant furnished an adequate supply of steam to heat the buildings of the institution including the State Colleges. There was an increase in output this year over that of last year. The increasing demand for steam together with the growth of the University, considering the present boiler capacity, makes it desirable to provide additional source of supply. To meet the situation an appropriation was made for an additional boiler, making the fifth in the plant, a duplicate of the ones now installed.

At the Agricultural College, considerable work has been done by this Department under the Special Fund Estimate providing roads, walks, and grading about the Dairy Building, clearing the site of the proposed Plant Industry Building of water and sewer pipes and providing new quarters for the rural Engineering Department.

For the Veterinary College, the Department has prepared plans and specifications which were paid for by the Veterinary College for the Second Story of the Surgical Ward. There is an appropriation of \$37,000 covering this work.

The following tabulations and statements will show the number of employees, the cost and expenditures of the Department of Buildings and Grounds for the year 1924-25:

NUMBER OF EMPLOYEES, DEPARTMENT OF BUILDINGS AND GROUNDS, 1924-25

Classification	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Aver.
Masons*	8	9	10	9	13	18	5	8	6	6	5	5	8.5
Painters	12	17	17	7	5	8	7	8	9	10	10	10	10
Carpenters	20	20	16	15	13	13	12	12	12	12	14	13	14.3
Plumbers*	7	5	5	4	5	5	6	4	4	4	4	4	4.75
Electricians	23	22	20	20	21	19	18	19	18	16	16	15	18.9
Steam Fitters and Operators	22	24	25	22	24	23	24	27	23	22	24	21	23.4
Grounds Laborers	135	195	186	155	131	138	74	23	40	55	65	64	105
Tinners*	2	2	2	2	2	2	2	2	2	2	2	2	2
Engineers	2	2	2	2	2	2	2	2	2	2	2	2	2
Architect	1	1	1	1	1	1	1	1	1	1	1	1	1
Clerks	2	2	2	2	2	2	2	2	2	2	2	2	2
Stenographers	2	2	2	2	2	2	2	2	2	2	2	2	2
Janitors	43	43	43	43	43	43	44	44	45	44	44	44	43.6
Nightwatchmen	2	2	2	2	2	2	3	3	3	3	3	3	2.5
	281	346	333	286	266	278	202	157	168	182	194	188	260

*Includes helpers.

A summary giving the number of employees since 1915-16 follows:

1915-16.....	87	1920-21.....	156
1916-17.....	115	1921-22.....	176
1917-18.....	108	1922-23.....	153
1918-19.....	118	1923-24.....	179
1919-20.....	121	1924-25.....	260

The average number of employees for the year is 260, as compared with 179 last year or an increase of nearly 48 per cent. The increase in number is very

largely in Grounds labor. The reason for this is the large amount of work other than maintenance that the Department did last year. South Avenue paving and bridge, grading of Reservoir and East Avenue, and Special Fund Estimate work for the State Colleges are the larger items.

COSTS

SUMMARY OF EXPENDITURES, 1924-25

Salaries.....	\$ 16,585.87
Maintenance and Operation.....	192,309.01
Improvements.....	51,703.21
Total.....	<u>\$260,598.09</u>

SALARIES, 1924-25

Appropriation.....	\$ 21,600.00
Credits.....	<u>4,832.05</u>
Net expense.....	\$ 16,767.95

The total expenditures of the Department were about 10 per cent more than a year ago, while the amount paid out for salaries was slightly less. This probably is accounted for by the fact of the large amount of improvement work requiring a large labor force and no additional salary expense.

MAINTENANCE AND OPERATION, 1924-25

	Appropriation	Total Expended	Balance
Care of Buildings.....	\$ 40,660.00	\$ 34,788.37	\$ 5,871.63
Electric Service.....	17,024.13	13,455.99	3,568.14
Heating.....	95,328.20	95,328.20	
Care of Grounds.....	18,950.19	17,456.66	1,493.53
Ornamentation of Grounds.....	2,105.29	100.84	2,004.45
Repairs to Buildings.....	26,174.59	20,246.60	5,927.99
Water Works.....	7,056.51	5,955.18	1,101.33
Buildings and Grounds Special.....	500.00	293.37	206.63
Fire Service.....	2,200.00	2,162.62	37.38
Spraying Elms.....	250.00	177.47	72.53
Expense of Car.....	500.00	343.71	156.29
Nightwatchmen.....	2,000.00	2,000.00	
	<u>\$212,748.91</u>	<u>\$192,309.01</u>	<u>\$20,439.90</u>

The total expenditure of \$192,309.01 compares with \$184,988.86 a year ago. This difference of \$7,320.15 is largely in four items: Care of Buildings, Heating, Grounds, and Fire Service. The Care of Buildings increase was due to increase of wages; the increase in Heating expense, insufficient appropriation; Grounds, to being more generous with the upkeep; and the Fire Service, for more inspection and general operating costs.

The cost of janitor service for the year 1924-25 is given in the following table:

	No.	Extra Labor	Salaries	Supplies	Total	Area sq. ft.	Janitors	Cost per square foot	Supplies	Total
Lincoln Hall.....	2		\$1500.00	\$124.21	\$1684.21	40228	\$.038	\$.0030		\$.042
Hydraulic Lab.....	1	\$106.97	780.00	3.62	890.59	3110	.285	.0012		.286
Morrill Hall.....	1 1/4	75.97	1020.00	217.69	1133.66	28540	.038	.0076		.039
Armory & Gym.....	2	5.00	1740.00	143.42	1888.42	28091	.062	.0051		.067
Boardman Hall.....	1		840.00	86.91	926.91	22365	.037	.0039		.041
Sibley College.....	6	45.55	4620.00	196.66	4862.21	130160	.035	.0015		.037
Franklin Hall.....	1	2.80	840.00	86.66	926.66	25985	.032	.0033		.035
White (Math.).....	1	24.12	840.00	119.35	983.47	18471	.046	.0064		.053
White (Arch.).....	1 1/2	5.60	1200.00	119.36	1324.96	13007	.092	.0091		.101
Goldwin Smith.....	4	216.04	3025.71	379.83	3621.58	81047	.039	.0046		.044
McGraw (Zoology).....	1	14.05	840.00	53.33	907.38	22219	.038	.0024		.040
McGraw (Geology).....	1	4.55	840.00	53.32	897.87	22219	.038	.0024		.040
Library.....	3	7.40	2400.00	124.74	2532.14	52799	.045	.0023		.047
Stimson Hall.....	2	30.80	1620.00	83.14	1733.94	47243	.035	.0017		.036
Rockefeller Hall.....	3	13.40	2400.00	235.05	2648.45	94180	.025	.0025		.028
Sage Chapel.....	1	98.27	660.00	3.10	761.37	8184	.092	.0004		.093
Drill Hall.....	4	61.78	3180.00	90.01	3331.79	130340	.024	.0007		.025
Baker Lab.....	6		4980.00	112.41	5092.41	158000	.031	.0007		.032
Morse Hall.....	1/4		180.00	31.34	211.34	10000	.018	.0031		.021
	42	\$712.30	\$33565.71	\$2264.15	\$36542.16	936197	\$.036	\$.0024		\$.039
Superintendence.....					1500.00					
					\$38042.16					\$.040

The cost is itemized as follows:

Cost of Actual Janitor Labor.....	\$36,542.16
Superintendence.....	1,500.00

Total Cost of Janitor Service.....	\$38,042.16
Amount paid by State for Drill Hall Janitors.....	2,940.00

Amount paid by Care of Buildings.....	\$35,102.16
---------------------------------------	-------------

The cost of the care of buildings per square foot of floor area, from 1918 to 1925, has been: 1918-19, \$.027; 1919-20, \$.035; 1920-21, \$.035; 1921-22, \$.036; 1922-23, \$.038; 1923-24, \$.037; 1924-25, \$.04.

The increased cost of \$.003 is due to increase in wage amounting to \$2,045.77 and to the fact that the towel supply for the coming year which is usually cared for after July 1st, is now completed and the separate buildings charged with their allotment.

ELECTRIC SERVICE

The amount of electricity used by the University, exclusive of the State Colleges and the Cornell University Athletic Association, the amount purchased from and sold to the New York State Gas and Electric Corporation, is shown below:

ELECTRIC CURRENT DISTRIBUTION IN K. W. HOURS, 1924-25

(L = light; P = power)

Armory and Gym.....	13,304	Lincoln Hall (P).....	6,260
Artillery Barns.....	957	McGraw Hall.....	13,945
Baker Laboratory (L).....	12,190	Mess Halls (L).....	3,798
Baker Laboratory (P).....	209,300	Mess Halls (P).....	1,529
Barnes Hall.....	23,710	Morse Hall.....	2,366
Boardman, Chapel		Morrill Hall.....	13,321
and Stimson.....	36,670	Observatory.....	79,250
Campus Lights.....	40,075	Pump House.....	158,000
Carpenter Shop.....	8,900	President's House.....	4,514
Cascadilla Hall.....	61,730	Rand Hall (L).....	2,078
Contractor:		Rand Hall (P).....	351,820
Matthews Cons. Co.....	2,971	Residential Halls.....	90,840
Drill Hall.....	20,360	Residential Halls	
3 East Ave.....	4,464	Heating Plant.....	15,747
5 East Ave.....	3,271	Risley Cottage.....	2,253

15 East Ave.....	4,172	Risley Hall (L).....	76,130
Filter Plant.....	2,817	Risley Hall (P).....	16,710
Fire House.....	2,501	Rockefeller.....	148,310
Franklin (L).....	13,813	Sage College (L).....	83,448
Franklin (P).....	5,640	Sage College (P).....	9,789
Garage.....	6	Sage Cottage.....	7,072
Goldwin Smith.....	28,350	Sibley College (L).....	64,300
Old Heating Plant.....	1,260	Sibley College (P).....	5,010
Old Heating Plant.....	35,870	308 Wait Ave.....	2,664
New Heating Plant.....	66,200	324 Wait Ave.....	2,352
Hydraulic Lab.....	120	332 Wait Ave.....	3,461
Library.....	17,860	White Hall.....	10,172
Lincoln Hall (L).....	13,080	7 South Avenue.....	6,479

Total.....1,811,227

SUMMARY

Total University Consumption.....	1,811,227 KWH
Less current furnished by N. Y. S. Gas & Elec. Co., Inc.,	
July.....	2,600 KWH
Sept.....	9,200 KWH
Nov.....	14,600 KWH
	<u>26,400 KWH</u>
Total current furnished by University power plant for University purposes.....	1,784,827 KWH
Plus current furnished to City by Cornell University Power Plant.....	<u>4,400 KWH</u>
Total Cornell University Plant Output.....	1,789,227 KWH

Capacity.....	1924-25 650 KW
Largest daily load.....	9,000 KWH
Average daily load.....	5,000 KWH
Highest peak load.....	725 KW
Average peak load.....	325 KW

COMPARATIVE STATEMENT

Showing consumption of electric power in KWH by Cornell University for years 1919 to 1925, inclusive.

1919-20.....	1,319,868
1920-21.....	1,630,740
1921-22.....	1,563,228
1922-23.....	1,603,307
1923-24*.....	1,609,635
1924-25.....	1,811,227

*The total amount of current reported for the year 1923-24, 1,713,635 KWH, was too large by 104,000 KWH, the amount taken from the City, which was duplicated in the total. Deducting the 104,000 KWH gives the revised total of 1,609,635 KWH, as above.

It will be noted from the above record that the current used in 1923-24 was 6328 KWH or .4 per cent increase over 1922-23 and the current used in 1924-25 exceeded 1923-24 by 201,592 KWH or 12.5 per cent. The City current used in 1923-24 was 104,000 KWH and in 1924-25 only 26,400 KWH. This difference in the City current is due to two causes; namely, stream flow and to dam construction in the year 1923-24 when it was necessary to shut down the University Plant for a few days.

It will be noted by comparison with the record of last year that the large increase in electric current used by the University is principally in the Residence Halls and Baker Laboratory and College of Engineering power requirements. There are other increases in consumption but sufficient decreases to more than offset them.

If the rate of increase of the year 1924-25 over 1923-24 continues, it will not be long before the capacity of the present power plant will be reached.

COAL STATEMENT, 1924-25, GROSS TONNAGE

	On hand 6-30-24	Delivered during year Barley	Bit.	Anth.	Total Supply	On hand 6-30-25	Burned in 1924-25
<i>New Heating Plant</i>							
Lopez Scrgs.	2,212			68.12	2,280.12		2,280.12
Slack.....	60		134.12		194.12		194.12
Barley.....	6,111	31,168.11			37,279.11	10,699.00	26,580.11
	8,383	31,168.11	134.12	68.12	39,754.15	10,699.00	29,055.15
<i>Cascadilla</i>							
Anthracite..				52.01	52.01	41.00	11.01
<i>Risley</i>							
Anthracite..	45			136.16	181.16	40.00	141.16
<i>Sibley College</i>							
Anthracite..	140			536.05	676.05	67.00	609.05
<i>Fire House</i>							
Anthracite..	5			17.17	22.17	1.10	21.07
<i>Power Plant</i>							
Anthracite..				3.11	3.11	1.00	2.11
<i>Hydraulic Lab.</i>							
Anthracite..	8			46.11	54.11	2.00	52.11
<i>Baker Mess</i>							
Anthracite..	10			35.01	45.01	6.00	39.01
<i>332 Wait Ave.</i>							
Anthracite..	19			48.10	67.10	12.00	55.10
<i>Sage College</i>							
Anthracite..	2			52.17	54.17	45.00	9.17
<i>Infirmiry</i>							
Anthracite..	250			469.03	719.03	159.00	560.03
Bit.....			93.00		93.00		93.00
	250		93.00	469.03	812.03	159.00	653.03
<i>Sage Block</i>							
Anthracite..	10			103.17	113.17	40.00	73.17
<i>324 Wait Ave.</i>							
Anthracite..	8			34.14	42.14	2.00	40.14
<i>308 Wait Ave.</i>							
Anthracite..				40.00	40.00		40.00
	8,880	31,168.11	227.12	1,645.15	41,921.18	11,115.10	30,806.08
<i>Agricultural College</i>							
Slack.....	75				75.00		75.00
Anthracite..				312.17	312.17	52.00	260.17
Screenings..	155				155.00	80.00	75.00
	230			312.17	542.17	132.00	410.17
Grand total	9,110	31,168.11	227.12	1,958.12	42,464.15	11,247.10	31,217.05
<i>Reserve</i>							
Anthracite..	50			323.06	373.06	200.00	173.06*
	9,160	31,168.11	227.12	2,281.18	42,838.01	11,447.10	31,390.11
* Burned and delivered to various departments.							

*Taken from Reserve and delivered to various departments.

SUMMARY OF COAL BURNED, 1924-25, GROSS TONS.

	Screenings	Slack Bituminous	Barley	Anthracite	Total	
Cornell University.	2,280.12	194.12	93.00	26,580.11	1,657.13	30,806.08
Agriculture College.	75.00	75.00			260.17	410.17
	2,355.12	269.12	93.00	26,580.11	1,918.10	31,217.05
Reserve—as above.					173.06	173.06
	2,355.12	269.12	93.00	26,580.11	2,091.16	31,390.11

Items	COAL COSTS, 1924-25					Grand Total
	New Heating Plant	Cornell University Other Depts.	University Reserve	Total	Agriculture	
Cost f.o.b. mines 1924-25.	\$ 47,298.69	\$ 8,996.20	\$ 2,829.52	\$ 59,124.41	\$ 2,862.58	\$ 61,986.99
Freight.	71,118.05	3,439.12	772.68	75,329.85	747.70	76,077.55
Demurrage.	45.00			45.00	10.00	55.00
Hauling.	58.35	1,197.42		1,255.77	309.77	1,565.54
Handling.		18.00		18.00		18.00
Total.	\$118,520.09	\$13,650.74	\$3,602.20	\$135,773.03	\$3,930.05	\$139,703.08
On hand 6-30-24.	35,677.19	3,709.30	601.50	39,987.99	1,398.35	41,386.34
On hand 6-30-24 and delivered 6-30-25.	154,197.28	17,360.04	4,203.70	175,761.02	5,328.40	181,089.42
On hand 6-30-25.	41,877.30	5,908.93	2,248.00	50,034.25	938.08	50,972.31
Gross tons consumed.	29,055.15	1,750.13	173.06	30,979.14	410.17	31,390.11
Of coal consumed 1924-25.	\$112,319.98	\$11,451.11	\$1,955.70	\$125,726.79	\$4,390.32	\$130,117.11
Average cost per ton 1924-25.	\$ 3.87	\$ 6.54	\$ 11.28		\$ 10.69	

The fuel required to operate the University Heating Plant for the year was 29,055 tons; all other departments exclusive of the State Colleges, 1,933 tons, making a total of 30,988 tons. It will be noted that the heating plant only increased 778 tons while the other departments decreased 190 tons, making a net increase of 588 tons. The increase and decrease as noted above are due largely to the discontinuance of local independent heating plants and connecting them up with the central plant.

The expenditure for fuel for the past year was \$130,117.11 as compared with \$131,956.15 a year ago. It will be noted that the cost of heating plant fuel, including unloading, was \$3.87 a ton the past year compared with \$3.83 in 1923-24 or 4 cents a ton, practically a negligible amount. The other departments fuel cost was \$6.54 as compared with \$7.79 a year ago; the reserve, \$11.28 as compared with \$8.50 the previous year. This great difference is due probably to being more largely domestic sizes of anthracite and less of the finer grades and smokeless bituminous coal.

COMPARATIVE STATEMENT

Showing consumption and cost of fuel from 1918 to 1925 inclusive.

Cornell University Heating Plant (Old)	Tons Consumed	Total Cost	Cost per Ton
1918-19	9,716	\$52,336.95	\$5.38
1919-20	9,116	46,895.41	5.13
1920-21	7,340	49,909.41	6.66
1921-22	9,023	46,818.29	5.19
1922-23	7,576	43,520.55	5.75
1922-23 (New)	8,315	35,038.51	4.17
1923-24 (Old)	515	2,840.55	5.52
1923-24 (New)	27,762	106,368.80	3.83
1924-25 (New)	29,055	112,319.98	3.87
Other Departments			
1918-19	5,850	37,685.44	6.44
1919-20	4,409	39,772.62	9.02
1920-21	4,233	40,821.57	9.64
1921-22	5,444	36,378.64	6.91
1922-23	3,890	30,674.37	7.88
1923-24	1,800	14,104.91	7.79
1924-25	1,759	11,451.11	6.54

The distribution and the total output of steam for the year are shown by the table on page 125.

The total amount of steam used during the year was 357,568 M pounds, 12,441 M pounds more than the last year, or 3.4 per cent. This increase is largely in the Agricultural College, 7,833 M pounds; Residential Halls, 2,546 M pounds; Cascadilla, 620 M pounds, and Sage College, 561 M pounds more than in the year previous. The remainder of the increase, or 11,560 M pounds, is made up in small amounts by the buildings heated from the central plant. The total output represents approximately 11,500 M pounds steam per ton of coal. The cost a thousand pounds of steam at the plant was 40.74 cents as compared with 40.4254 cents last year. The cost distributed at the buildings is 72.53 cents a thousand pounds compared with 69.01 cents a year ago. The difference in the manufacturing cost in the two years is small. The increased cost in distribution of 3.53 is due in part at least to the increased interest and depreciation brought about by the large expenditure for the new steam line from South Avenue to the north end of Morrill Hall, the balance by unusually heavy maintenance and supply expense.

IMPROVEMENTS

	Appropriation	Expended	Balance
Baker Chemical Lab. Repairs.	\$ 964.23	\$ 964.23	
Chacona Lot—Grading & Seeding. . .	140.32	34.10	106.22
Clean out Beebe Lake.	3,385.17		3,385.17
Clean out Cascadilla Creek.	29.35	29.16	.19
Drill Hall Seeding & Ornamentation of Grounds.	1,118.93	2.20	1,116.73
Dryden Road & South Ave. Paving and Dwyer Dam Bridge.	27,309.45	26,191.56	1,117.89
East & Reservoir Ave. Grading & Paving.	10,438.28	10,438.28	
Electric Service Equipment.	772.72	772.72	
Geology Department Repairs.	453.67	28.20	425.47
Goldwin Smith Ornamentation. . . .	1,164.38		1,164.38
Grading Yard—President's House. . .	71.50		71.50
Grounds Equipment.	1,316.20	302.00	1,014.20
Hart Library.	469.15	118.30	350.85
Library Repairs.	71.67	71.67	

Library Sprinkler System.....	51.35	51.35	
Lincoln Hall Repairs.....	709.34	513.00	196.34
Mathematics Dept. Repairs.....	848.04		848.04
Military Department Repairs.....	261.00	244.37	16.63
Path along Cascadilla Creek.....	208.68		208.68
Paving.....	9,000.00		9,000.00
Phycis Department Repairs.....	1,306.82	1,123.12	183.70
Picnic Grounds along Forest Home Road.....	394.40		394.40
Pipe & Overflow—Beebe Lake to Power Plant.....	4,000.00	1,965.81	2,034.19
Stimson Hall Ice Machine.....	830.61	830.61	
Suspension Foot Bridge.....	911.48		911.48
Tennis Courts & Alumni Field.....	1,000.00	599.86	400.14
Transformer Installation & Changes.	563.10	8.74	554.36
Truck & Road Roller.....	2,452.11	2,452.11	
Zoology Department Repairs.....	562.22	332.81	229.41
Fall Creek Retaining Wall.....	1,200.00	1,063.26	136.74
Goldwin Smith Alterations 3d. Floor	3,626.23	2,996.50	629.73
Goldwin Smith Reading Room.....	569.25	569.25	
Storehouse.....	4,482.19		4,482.19
	<u>\$80,681.84</u>	<u>\$51,703.21</u>	<u>\$28,978.63</u>

The total appropriations for the year amounted to \$80,681.84, being \$9,732.02 less than the year before, while the amount spent, \$51,703.21, was \$18,194.79 more than the previous year. The large items of expenditure were for the South Avenue Paving and Dwyer's Dam Bridge, and the grading and paving of East and Reservoir Avenues about the Baker Laboratory of Chemistry. These two items amount to \$36,629.84, or over 70 per cent of the whole expenditure of the year on improvements and betterments.

These expenditures do not include any Special Fund Estimate work that the Department did for the State Colleges during the year which was a very considerable amount.

CHARLES E. CURTIS,
Superintendent.

CENTRAL HEATING PLANT; STEAM DISTRIBUTION IN THOUSAND POUNDS, 1924-25

	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	Total
Agricultural College.....	4,354	3,752	6,297	12,101	15,597	18,570	18,590	18,309	15,032	12,458	10,358	5,575	139,593
Army and Gym.....	167	78	137	334	537	751	758	628	611	392	310	95	4,798
Artillery Stable.....	0	0	103	116	138	172	49	46	45	34	39	21	703
Baker Laboratory.....	474	222	386	948	1,521	2,124	2,143	1,790	1,729	1,109	876	268	13,591
Barnes Hall.....	86	40	70	172	277	386	391	323	315	202	160	49	2,471
Boardman Hall.....	145	68	117	289	465	649	654	544	529	338	268	82	4,148
Chapel.....	99	46	81	198	317	445	448	372	361	232	183	56	2,838
Carpenter Shop.....	31	14	25	62	99	138	141	116	113	72	57	18	886
Cascadia Hall.....	389	361	400	645	1,000	905	1,420	870	1,000	576	550	290	8,406
3 Central Ave.....	55	45	45	83	165	322	345	300	262	152	116	8	1,808
1 Circle.....	0	0	14	55	80	65	86	101	100	66	53	9	638
Drill Hall.....	0	0	79	1,236	1,021	1,797	2,389	1,940	1,320	530	310	0	10,622
3 and 5 East Ave.....	19	15	67	161	318	224	374	221	280	187	167	18	2,051
15 East Ave.....	11	4	61	114	119	167	186	127	185	113	98	18	1,203
Forge and Foundry.....	49	23	41	99	150	221	223	186	180	110	92	28	1,417
Franklin Hall.....	152	71	124	304	488	682	687	572	554	356	281	86	4,357
Filter Plant.....	0	3	42	28	140	171	130	140	159	130	51	4	1,023
Garage.....	0	3	5	28	80	70	67	61	63	63	1	0	453
Goldwin Smith.....	329	154	268	650	1,057	1,476	1,488	1,227	1,221	771	600	180	9,416
Library.....	268	125	218	536	860	1,208	1,212	1,000	977	627	495	152	7,077
Lincoln Hall.....	227	107	154	454	728	1,018	1,026	853	828	532	426	129	6,566
McGraw Hall.....	179	86	146	359	575	862	809	672	653	419	331	101	5,132
Mech. Lab., East.....	79	37	65	158	253	354	357	297	288	184	146	45	2,403
Mech. Lab., West.....	66	31	54	140	212	297	299	248	242	155	122	38	1,904
Morrill Hall.....	167	78	136	333	534	747	753	625	608	300	308	94	4,773
Morse Hall.....	199	93	102	399	639	893	897	747	726	466	309	113	5,704
President's House.....	26	21	57	101	302	466	466	266	324	233	124	22	2,244
Rand Hall.....	201	94	104	403	646	902	910	757	734	471	373	114	5,769
Residential Halls.....	584	273	1,012	2,245	2,693	3,100	2,716	2,957	3,010	1,081	1,402	533	22,515
Risley Hall.....	308	284	478	1,106	1,448	1,585	1,948	1,617	1,438	985	595	174	12,026
Rockefeller Hall.....	538	252	437	1,075	1,727	2,411	2,431	2,021	1,962	1,259	994	305	15,412
Sage College.....	274	226	452	868	1,462	1,655	2,010	1,304	1,443	955	721	167	11,567
Sibley College.....	460	215	375	920	1,477	2,062	2,070	1,728	1,676	1,075	851	262	13,186
7 South Ave.....	30	16	21	159	146	103	150	108	133	97	83	39	1,076
Schoellkopf.....	7	27	251	510	587	779	468	750	723	538	319	58	5,026
Stimson Hall.....	209	98	179	417	670	935	943	784	760	488	386	119	5,979
613 Thurston Ave.....	15	11	20	38	80	112	126	90	92	79	59	27	739
Union Bldg.....	34	18	125	609	980	1,30	253	651	1,341	360	0	0	2,735
Veterinary College.....	168	78	134	333	535	1,952	2,129	1,277	1,528	868	413	65	9,998
White Hall.....	0	0	0	0	0	748	752	626	606	391	397	94	4,772
Total	10,408	7,069	13,023	28,897	40,132	51,432	53,303	45,261	44,731	30,459	23,400	9,462	357,568

APPENDIX III

REPORT OF THE MANAGER OF PURCHASES

September 10, 1925.

To the Comptroller:

During the past year the Purchasing Department has undergone rather radical reorganization in order to allow for the establishment of a central storeroom. The issue of supplies from the offices in Morrill Hall and Roberts Hall has been discontinued, thereby eliminating stores record keeping and stores accounts in the two offices.

The west wing of Morse Hall has been remodeled and equipped for a storeroom and all office supplies, electrical supplies, janitor's supplies and some laboratory and hardware supplies are now issued and billed to the various departments of the University from there.

In connection with the storeroom is operated a paper cutter, punch, padding machine, multigraph, mimeograph and duplicator so that work of that kind may be done for any of the departments with the least delay and at a minimum expense.

A visible index of perpetual inventory is kept for about a thousand items stocked in the storeroom and through the stores accounts are also carried the issues to departments from the Chemical Storeroom in Baker Laboratory and the pool orders for laboratory equipment and supplies and for photographic work and supplies.

The storehouse is also used as a clearing house for the transfer or sale of unused equipment and a large quantity of material has been transferred or turned into cash in this way. The University Messenger Service is operated in connection with deliveries from the storeroom.

Increased office space at Roberts Hall has been made available this past year and has relieved the crowded condition which hampered that office during the preceding two years.

Included in this report are tables showing a summary of requisitions received and orders placed during the year; a summary of requisitions handled by months; a statement of purchases by months made by the offices in Morrill Hall and Roberts Hall, a statement of purchases made by the office in Morrill Hall on State Funds; a statement of charge slips issued by both offices before and during the transfer of stock to the central storeroom, and a statement of stores orders on the storeroom.

It is interesting to note that 4,376 stores orders were issued amounting to \$29,232.57, as against 3,305 orders amounting to \$23,369.48 the previous year. The percentage of stores orders to total orders was 20.3% as against 16.8% the previous year.

The total inventory value of stores supplies on June 30, was \$16,362.81. Additional items are being constantly added to stock as fast as the necessity for them becomes apparent and satisfactory prices in quantity can be obtained.

GEO. S. FRANK,
Manager of Purchases.

REQUISITIONS RECEIVED AND ORDERS PLACED

	Endowed Colleges	College of Agriculture	Veterinary College
Number of requisitions.....	6,467	13,103	1,686
Number of purchase orders.....	7,148	8,332	1,686
Amount of purchase orders.....	\$312,144.83	\$297,424.44	\$68,172.95
Number of charge slips.....	797	192	—
Amount of charge slips.....	\$6,566.45	\$2,243.28	—
Total number of requisitions handled.....			21,256
Total number of purchase orders issued.....			17,166
Total amount of purchase orders.....			\$677,742.22
Average expenditure per order.....			39.54
Total Number of stores orders.....			4,376
Total amount of stores orders.....			\$29,232.57

REQUISITIONS HANDLED BY THE DEPARTMENT

Month	Endowed College	College of Agriculture	Total
July.....	527	1,431	1,958
August.....	446	930	1,376
September.....	523	957	1,480
October.....	484	1,186	1,670
November.....	615	1,108	1,723
December.....	609	1,060	1,669
January.....	539	1,090	1,629
February.....	558	1,012	1,570
March.....	635	1,291	1,926
April.....	523	1,096	1,619
May.....	456	975	1,431
June.....	552	967	1,519
Total.....	6,467	13,103	19,570

PURCHASES AT MORRILL HALL

Month	Outside Number	Orders Amount	Job Number	Orders Amount	Total Number	Total Amount
July.....	542	\$23,353.21	43	\$1,643.90	585	\$24,997.11
August.....	454	24,860.64	20	922.89	474	25,783.53
September.....	538	24,987.02	35	233.47	573	25,220.49
October.....	702	35,376.96	49	1,189.05	751	36,566.01
November.....	549	15,964.18	46	1,488.44	595	17,452.62
December.....	595	29,947.38	45	839.62	640	30,787.00
January.....	445	15,271.51	33	603.67	478	15,875.18
February.....	635	21,777.10	39	838.64	674	22,615.74
March.....	630	20,236.53	31	185.17	661	20,421.70
April.....	515	16,551.78	33	823.01	548	17,374.79
May.....	450	36,507.43	24	706.38	474	37,213.81
June.....	548	27,012.07	31	540.40	579	27,552.47
Total.....	6,603	\$291,845.81	429	\$10,014.64	7,032	\$301,860.45

PURCHASES AT ROBERTS HALL

Month	State		Funds		Other		Funds		Total	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
July.....	424	\$25,768.69	338	\$10,010.51			762	\$35,779.20		
August.....	320	12,618.72	373	8,859.56			693	21,478.28		
September....	303	9,789.28	264	9,819.59			567	19,608.87		
October.....	363	10,735.70	481	12,204.27			844	22,939.97		
November.....	342	10,761.41	332	10,290.97			674	21,052.38		
December.....	268	7,718.05	380	10,394.18			648	18,112.23		
January.....	298	12,938.01	483	15,437.53			781	28,375.54		
February.....	301	9,187.40	325	11,106.75			626	20,294.15		
March.....	344	11,075.22	472	17,884.81			816	28,960.03		
April.....	235	8,976.10	476	20,194.40			711	29,170.50		
May.....	229	15,278.52	391	10,488.92			620	25,767.44		
June.....	164	12,814.70	426	13,071.15			590	25,885.85		
Totals.....	3,591	\$147,661.80	4,741	\$149,762.64			8,332	\$297,424.44		

PURCHASES AT MORRILL HALL ON STATE FUNDS

Month	College of Agriculture		Veterinary College		Total	
	Number	Amount	Number	Amount	Number	Amount
July.....	15	\$253.41			15	\$253.41
August.....	5	678.48	2	51.35	7	729.83
September....						
October.....						
November.....	23	2,615.18			23	2,615.18
December.....	24	3,056.74			24	3,056.74
January.....	14	1,635.24	1	86.25	15	1,721.49
February.....	6	441.03			6	441.03
March.....	7	428.54			7	428.54
April.....	4	228.95			4	228.95
May.....	4	59.68			4	59.68
June.....	11	749.53			11	749.53
Total.....	113	\$10,146.78	3	\$137.60	116	\$10,284.38

CHARGE SLIPS ISSUED FROM MORRILL AND ROBERTS HALLS

Month	Morrill Hall		Roberts Hall		Total	
	Number	Amount	Number	Amount	Number	Amount
July.....	150	\$1,574.85	94	\$812.69	244	\$2,387.54
August.....	170	495.43	63	572.10	233	1,067.53
September....	90	344.43	35	858.49	125	1,202.92
October.....	76	568.70			76	568.70
November.....	58	345.35			58	345.35
December.....	50	401.59			50	401.59
January.....	35	255.11			35	255.11
February.....	45	386.60			45	386.60
March.....	44	776.26			44	776.26
April.....	46	587.73			46	587.73
May.....	24	624.43			24	624.43
June.....	9	105.97			9	105.97
Total.....	797	\$6,566.45	192	\$2,243.28	989	\$8,809.73

PURCHASING DEPARTMENT

129

STORES ORDERS ISSUED ON THE STOREROOM

Month	Number of Orders	Amount
July.....	13	\$922.42
August.....	181	861.68
September.....	333	1,052.27
October.....	485	2,979.54
November.....	374	1,707.12
December.....	418	1,372.14
January.....	477	3,396.88
February.....	415	1,895.96
March.....	385	2,475.89
April.....	464	2,616.31
May.....	480	4,811.73
June.....	351	5,140.63
Total.....	4,376	\$29,232.57

APPENDIX IV

REPORT OF THE MANAGER OF RESIDENTIAL HALLS

August 28, 1925

To the Comptroller:

Permit me to present the report of the Department of Residential Halls for the year 1924-25.

During the year one cottage at 308 Wait Avenue has been added to the dormitory system.

In the period from July 1, 1924, to June 30, 1925, a total of 852,763 meals were served by the Residential Halls, in their dining rooms and cafeterias. In the halls of residence 1,034 students were accommodated.

The number of students accommodated in the various Residential Halls follows:

For Men Students:

Baker Court	191	
Cascadilla Hall	170	
Founders Hall	61	
Boldt Hall	63	485

For Women Students:

Prudence Risley Hall	190	
Sage College	186	
3 East Avenue	22	
5 East Avenue	18	
15 East Avenue	20	
7 South Avenue	28	
613 Thurston Avenue	14	
332 Wait Avenue	20	
324 Wait Avenue	12	
308 Wait Avenue	20	530

For Instructors:

3 Central Avenue	19	
		1034

The meals served in the various dining rooms and cafeterias, including special dinners and banquets at Risley Hall and the training tables for football, basketball and crew in Baker Mess dining room, were as follows:

Baker Cafeteria and dining room	136,047	
Cascadilla Cafeteria and dining room	295,161	
Risley Hall Dining Room	200,744	
Sage College Dining Room	220,811	
Total	852,763	
The average amount received per meal		\$.3945

The cost per meal was divided as follows:

Raw food	\$.2667	
Preparation and service—		
(including all supervision and office expenses)...	.0737	
Rent, heat and light of kitchens and dining rooms.	.0113	
Laundry of dining room and kitchen linens.....	.0060	
Replacement of linen, dishes, silver and equipment	.0086	
Fuel, including steam for cooking.....	.0110	
Ice.....	.0047	
Repairs, cleaning supplies, etc.....	.0052	.3872
Profit a meal.....		\$.0073

During Alumni Days the halls of residence and dining rooms were used to capacity. With the increased numbers of Alumni returning under the Dix plan of reunions it is not possible to house them adequately in the present dormitories. Two buffet luncheons were served at the Drill Hall, the first providing for 1,297 and on Saturday (Alumni Day) 3,800 people were served.

In September the members of the American Chemical Society attending the meeting in Ithaca were housed in Prudence Risley Hall, Sage College and the Men's Residential Halls. Meals were served for them in Risley Hall and Sage College Dining Rooms.

The week following Commencement in June, members and guests attending the New York State Bankers' Convention were housed in Prudence Risley Hall, Sage College and the Baker Dormitories and were served meals in the Risley Hall and Sage College Dining Rooms.

During the college year 140 students were regularly employed in the dining rooms and cafeterias, receiving in return their board or a fixed wage per hour. May I mention again the keen spirit of cooperation shown by both the regular and student employees.

In Cascadilla Hall three bath rooms were remodelled. This work should be completed during the coming year. The installing of a new lighting system has been started.

In Prudence Risley Hall a new hot water system for the eastern section of the building has been installed. All the bath rooms in the building have been painted. The rooms on the fifth floor have been redecorated. This work should be continued throughout the building. New upholstery for the furniture and new draperies have been supplied for the first floor.

In Sage College in the study rooms and corridors a new lighting system has been installed. The six small drawing rooms have been redecorated and the dining rooms have been remodelled and redecorated. The work of redecorating should be continued throughout the building. New furniture and draperies are needed in the six small drawing rooms on the first floor.

In Baker Court and Founders Hall the system of locks has been repaired. The floors in all these buildings need repairing and the woodwork throughout the buildings should be refinished.

A standard system of lighting similar to that in Boldt Hall would be more satisfactory to the students in these buildings and such a system would result in a saving in the amount of electricity used.

At 5 East Avenue a new roof has been placed on the house.

At 7 South Avenue the interior of the house has been redecorated and a new lighting system has been installed. The outside of this house should be painted.

At 332 Wait Avenue the drawing rooms and corridors have been redecorated.

The laundry has run to capacity during the year. During the busiest periods both the dormitory and dining room departments have been handicapped because the laundry could not turn out work faster, due to lack of space for more adequate equipment.

A. F. GRACE,
Manager of Residential Halls.

