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Comptroller's Report for the fiscal year ending June 30, 1923

Ithaca, New York
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October 1, 1923

REPORT OF THE COMPTROLLER

To the Board of Trustees:

I have the honor to submit herewith a financial statement of Cornell University covering the fiscal year from July 1, 1922 to June 30, 1923 inclusive.

INCOME AND EXPENSE

In the administration of the endowed colleges at Ithaca for the year there resulted a net deficit of \$57,424.29. This deficit was caused by the purchase of land on the north side of Fall Creek to protect Prudence Risley Hall and to provide additional space for the proposed development of women's residential halls, and by a decrease in the amount of tuition received due to a smaller registration of tuition-paying students.

In the Medical College in New York City there was a deficit in current income of \$41,028.48. Adjustments by reason of outstanding liabilities and the balance available at the beginning of the year reduced this deficit to \$21,502.98. It will be remembered that among the securities given by Colonel Oliver H. Payne for the endowment of the Medical College there was a considerable block of the bonds of the International Traction Company of Buffalo. This company, which controlled the International Railway Company, has experienced financial difficulties and no income has been received from these securities for several years. Economies and contributions from friends of the institution have prevented an actual deficit until this time.

For accounting purposes the University is separated into four divisions: (A) the Endowed Colleges in Ithaca, (B) the Medical College in New York City, (C) the Veterinary College, (D) the Agricultural College.

In sub-division (A), which for accounting purposes may be termed the University, are included many general items of income and expense which inure to the benefit, in a varying degree, of the three other divisions, or to the use and benefit of the students registering in the colleges constituting those divisions. Some such items are the expense of the general administrative offices, the Library, the Infirmary, the Residential Halls, and the departments of Music, Hygiene, and Physical Training.

It will be noted in the property statement that the University premium and discount account has been reduced from nearly \$300,000 to less than \$5,000. This has resulted from a change in the method of carrying investment securities upon the books of the University. It has heretofore been the practice to carry practically all securities at their par or maturity values. The difference between par and the purchase price was credited to or charged against the premium and discount account. Likewise, when a security was paid or sold, the difference between the amount received and par was charged or credited to that account. With the approval of the Board of Trustees, securities are now carried at cost and, as of January 1, 1923, the book value of securities owned was changed to approximate market values at that time. In the future only profits or losses

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realized on securities paid or sold will be carried to the premium and discount account. It is proposed that any net profit in the account after reducing the investment in any security which may have fallen in value shall be available either as a reserve fund or for current uses.

A. ENDOWED COLLEGES AT ITHACA

Income applicable to current expenses (Schedule IIA)		3,289,509.70
Expenses (Schedule IIIA)		<u>3,298,005.05</u>
Cash deficit		8,495.35
To this sum should be added the increased amount due specially restricted funds (Schedule VI)	18,497.94	
Increase in reappropriations to meet obligations already incurred (Schedule VII)	<u>30,431.00</u>	48,928.94
This represents an actual deficit for the year of		57,424.29
The deficit at the beginning of the year was		<u>61,985.50</u>
Leaving a deficit on July 1, 1923 of		119,409.79

B. MEDICAL COLLEGE AT NEW YORK CITY

Income applicable to current expenses (Schedule IIB)	534,860.84
Expenses (Schedule IIIB)	<u>575,889.32</u>
Leaving a deficit for the year of	41,028.48
The surplus of current income at the beginning of the year was	<u>38,170.81</u>
Leaving a deficit balance of	2,857.67
Necessary reappropriations will require	<u>18,645.31</u>
Deficit July 1, 1923	21,502.98

C. VETERINARY

Income (Schedule IIC)	160,565.58
Expense (Schedule IIIC)	<u>164,405.58</u>
Deficit	3,840.00
Adjustment of balance with the State will decrease this by	<u>2,223.06</u>
Making the year's deficit	1,616.94
The surplus July 1, 1922	<u>11,041.79</u>
Leaving a balance of	9,424.85
Reappropriations to meet liabilities will require	<u>8,801.74</u>
Surplus July 1, 1923	623.11

D. AGRICULTURE

Income (Schedule IID)	2,189,457.37
Expenses (Schedule IID)	<u>2,249,913.67</u>
Deficit	60,456.30

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Adjustment of balances with the State, United States, and Industrial Fellowships will decrease this amount by	72,660.91
Making the year's surplus.	12,204.61
The surplus July 1, 1922 was.....	80,048.22
Leaving a cash balance of.....	92,252.83
Deducting reappropriations to meet liabilities in- curred.....	50,916.66
Surplus July 1, 1923.	41,336.17

The Productive Funds increased during the year as follows:

Bell Memorial Fund.....	5,000.00	
Class of '89 Endowment Fund.....	4,026.00	
Cornell Alumni Endowment Fund.....	2,918.77	
Cornell Endowment Fund.....	899.50	
Courant, Juliette MacMonnies, Fund.	1,000.00	
Mennen Memorial Fund.....	20,000.00	
Messenger, H. J., Fund.....	77,824.03	
Saunders Scholarship Fund.....	12,500.00	
Semi-Centennial Endowment Fund....	166,893.13	
White, A. D., Professorship Fund.....	125,000.00	
White, J. DuPratt, Fund.....	3,000.00	
Transfer from Income to Principal of Funds..	40,189.11	459,250.54
Reduced by:		
Women Students Loan Fund.	1,798.98	
Alumni Endowment Fund.....	440.00	2,238.98
		457,011.56
Residential Halls Fund Reserve:		
Boldt Hall.		10,000.00
		467,011.56
Premium and Discount decreased by changing the system of carrying securities from face value to ap- proximate market value.		293,081.11
Premium and Discount—Medical at New York City: Increase during the year.....		2,594.90
To the Real Estate Account there was added:		
Kline Farm.	20,000.00	
Quarry Farm.....	1,680.00	
Plot near East Ithaca Station.	6,000.00	
Zoology Field Station.....	8.87	
Farm Land Purchase.....	1,796.06	
Linn Street Property.....	4,962.07	
Lots 62, 63, 71, 72 Cornell Heights.....	16,000.00	
Lot 77 Cornell Heights.	12,500.00	
Lot 96 Cornell Heights.	3,000.00	
Lot—Fall Creek at Barton Place Cornell Heights.	1,600.00	
George F. Baker Chemical Laboratory.....	811,287.12	
Physiology Field Station.....	5,543.72	
White Hall.	4,146.52	888,524.36

The average rate of interest received during the year, after transferring to the Insurance Reserve Account the sum of \$5,000 was 5.5765933%.

CONDENSED AND COMBINED INCOME STATEMENT
(See Schedule II of Treasurer's Report)

	Endowed Colleges	Medical	Veterinary	Agriculture	Total
Tuition	719,064.75	68,298.38	1,515.00	36,409.82	825,287.95
Summer Session	49,545.48			7,256.67	56,802.15
Laboratory and other fees	196,011.02	9,876.44	1,388.42	26,222.67	233,498.55
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	964,621.25	78,174.82	2,903.42	69,889.16	1,115,588.65
From Invested Funds	673,690.56	183,946.80			857,637.36
College Land Scrip Fund	34,428.80				34,428.80
Residential Halls	154,226.04				154,226.04
Dining Rooms	325,507.74				325,507.74
From United States	30,000.00			277,055.65	307,055.65
From State of New York	4,309.75		135,981.12	1,474,203.93	1,614,494.80
From University				5,700.00	5,700.00
From Gifts for current expenses	121,751.91	20,000.00			141,751.91
From Gifts for addition to plant	890,000.00				890,000.00
Rent of Buildings	4,205.49				4,205.49
Departments from Sales and Services	37,457.58	249,749.08	21,681.04	300,535.42	609,423.12
Industrial Fellowships				12,226.00	12,226.00
Miscellaneous	49,310.58	2,990.14		49,847.21	102,147.93
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	3,289,509.70	534,860.84	160,565.58	2,189,457.37	6,174,393.49

CONDENSED AND COMBINED EXPENSE STATEMENT
(See Schedule III of Treasurer's Report)

Salaries of Instruction and Research	973,868.11	185,997.39	63,477.50	633,970.45	1,857,313.45
Departments	224,882.91	295,286.68	20,990.39	598,416.19	1,139,576.17
Administrative Salaries	103,171.57	10,260.02	10,440.00	198,423.34	322,294.93
General Expense	83,775.37	6,485.27	3,202.06	80,856.16	174,318.86
Operation and Maintenance of plant	107,685.98	71,429.70	23,454.27	87,239.05	289,809.00
Prizes, Scholarships, Fellowships, and Loans	72,446.56	500.00			72,946.56
Residential Halls	125,837.11				125,837.11
Dining Rooms	313,292.64				313,292.64
Summer Session 1922	46,547.69			25,060.34	71,608.03
Federal Experiment Station and Extension Work			15,136.60	254,913.98	270,050.58
Library	59,358.70	2,663.25	107.05	4,268.12	66,397.12

Infirmary	61,156.08				61,156.08
Drill Hall Maintenance	13,425.31				13,425.31
New Construction and Improvements	859,422.95		27,372.71	267,275.37	1,154,071.03
Repairs	27,856.36	2,014.79		8,251.87	38,123.02
Industrial Fellowships				13,114.04	13,114.04
Land Purchases	65,742.07				65,742.07
Heckscher Research Fund	22,464.03				22,464.03
Income transferred to principal	35,211.89				35,211.89
Miscellaneous	101,859.72	1,252.22	225.00	78,124.76	181,461.70
	<u>3,298,005.05</u>	<u>575,889.32</u>	<u>164,405.58</u>	<u>2,249,913.67</u>	<u>6,288,213.62</u>

PROPERTY ACCOUNT

	1922	1923	Increase
Productive Funds:	12,630,103.18	13,087,114.74	457,011.56
Endowed Colleges at Ithaca	5,003,176.79	5,003,176.79	
Medical College, New York	1,161,282.64	1,171,282.64	10,000.00
Residential Halls	<u>18,794,562.61</u>	<u>19,261,574.17</u>	<u>467,011.56</u>
Income due Special Funds	260,220.97	278,718.91	18,497.94
Premium and Discount (University)	297,893.17	4,812.06	—293,081.11
Premium and Discount (Medical)	43,194.77	45,789.67	2,594.90
	<u>19,395,871.52</u>	<u>19,590,894.81</u>	<u>195,023.29</u>
Current Income Balance	169,752.45	101,730.68	—68,021.77
	<u>19,565,623.97</u>	<u>19,692,625.49</u>	<u>127,001.52</u>
Real Estate, Educational, etc.	4,652,777.07	5,541,301.43	888,524.36
Equipment	<u>2,620,952.29</u>	<u>2,669,646.66</u>	<u>48,694.37</u>
	<u>26,839,353.33</u>	<u>27,903,573.58</u>	<u>1,064,220.25</u>
State Game Farm	14,016.35	14,016.35	
State Drill Hall	349,971.95	349,971.95	
State College Buildings	1,716,267.66	2,010,828.67	294,561.01
State College Equipment	536,177.40	577,953.95	41,776.55
Totals	<u>29,455,786.69</u>	<u>30,856,344.50</u>	<u>1,400,557.81</u>

**THE PRODUCTIVE FUNDS OF THE UNIVERSITY WITH THE PURPOSE FOR WHICH EACH FUND IS INTENDED AND
THE INCOME RECEIVED DURING THE YEAR ARE AS FOLLOWS**

	July 1, 1922	Additions	July 1, 1923	Income
Alumni Endowment Fund:				
Gift of Alumni to the Endowment Fund of the University. Established 1908.	\$1,050.00		\$1,050.00	\$58.55
Alumni Fund:				
The permanent gift of the Alumni of the University through the Cornellian Council, and by the action of the Board of Trustees added to the permanent endowment of the University, the net income to be used for University purposes. Established 1913.	26,132.00	—440.00	25,692.00	1,457.27
Baker, C. H., Prize Fund:				
Gift of Charles H. Baker, 1886, to found a public speaking prize for the benefit of the Junior and Senior students in the School of C. E., but available likewise to those in Mechanic Arts, Architecture, and similar avocational courses. Established 1912.	3,000.00		3,000.00	135.00
Barnes Library Endowment Fund:				
Gift of Mrs. Harriet Barnes Newberry and A. Victor Barnes in memory of their father the late Alfred Cutler Barnes. Established 1904.	5,000.00		5,000.00	278.83
Barnes, Mrs. A. S., Shakespeare Prize Fund:				
Gift of Mrs. A. S. Barnes, the income to be appropriated as a prize to the undergraduate student who shall present the best essay upon the writings of Shakespeare. Established 1887.	1,000.00		1,000.00	55.76
Beatty Agricultural Scholarship Fund:				
A gift under the will of Harrison L. Beatty, late of Bainbridge, N. Y. The income to be used to maintain three equal scholarships in the short or winter courses in Agriculture or in some similar course in agricultural study.	5,000.00		5,000.00	278.83
Bell, Harold I., Research Fund:				
The gift of Mrs. Ellen Foster Bell as a memorial to her husband, a graduate of the College of Civil Engineering of the class of 1905. The income to be used for the purchase of equipment and supplies for research in the field of Hydraulic Engineering and related subjects. Established 1922.		5,000.00	5,000.00	139.42
Bennett, James Gordon, Prize Fund:				
Gift to endow the prize established in 1912 by Mr. Bennett for work done in local and generalized anesthesia, especially in small animals. Established 1916.	1,050.00		1,050.00	58.55

Bennett, Philo S., Prize Fund:				
Gift from the estate of Mr. Bennett, the income to be used as a prize for the best essay discussing the principles of Free Government. Established 1905.				
	600.00		600.00	33.46
Botsford, W. Hull, Memorial Fund:				
Gift of friends in class of W. H. Botsford to the College of Architecture, to be administered by the Faculty of that College. The income to be used for the purchase of books for the Architectural Library. Established 1915.....				
	255.00		255.00	14.22
Caldwell, George Chapman, Prize Fund:				
Gift of Mrs. Grace Caldwell Chamberlain and Prof. Frank Caldwell to establish in memory of their father a prize of \$50 a year, to be annually awarded in money and accompanied by a certificate on parchment, to a member of the Senior Class in the chemical course for general excellence in chemical work. The award to be made by the staff of the Chemical Department. Established 1913.. ..				
	1,100.00		1,100.00	61.34
Church, Irving P., Book Fund:				
Gift of former students in the School of Civil Engineering, the income to be devoted to the purchase of additions to the Library of the School of Civil Engineering. Established 1917.....				
	2,500.00		2,500.00	139.42
Class of '86 Memorial Prize Fund:				
Gift of Class of 1886, the income to be awarded annually as a prize in Junior Oratory.....				
	1,886.00		1,886.00	105.17
Class of '89 Endowment Fund:				
A University endowment fund being raised by the Class of 1889. Established at its 25th reunion in 1914.....				
	4,174.00	4,026.00	8,200.00	299.44
Class of '91 Memorial Fund:				
Gift of Class of 1891, the income to be added to the principal until class action. Established 1891.. ..				
	1,109.76	61.89	1,171.65	61.89
Class of '94 Memorial Debate Prize Fund:				
Gift of Class of 1894, as the foundation of a prize in debate.. ..				
	1,894.00		1,894.00	105.62
Class '96 Memorial Fund:				
Gift of Class of 1896 as the nucleus for a fund which shall be used for the establishment of a University Club.....				
	1,669.81	93.12	1,762.93	93.12
Class '98 Alumni Hall Fund:				
Gift of Class of 1898 to be added to the fund for the establishment of a University Club.				
	723.64	40.35	763.99	40.35

		July 1, 1922	Additions	July 1, 1923	Income
Class 1905 Endowment Fund: Established by Class of 1905. "This money in total or in interest, as the council may see fit, to be applied to supplementing professors' salaries, at the discretion of the proper University authorities." Established 1915. . .		7,703.00		7,703.00	429.56
Class 1908 Fund: Established by Class of 1908, to be invested with University Funds, the income on \$500 less 5% transferred to University Insurance Reserve Fund to be paid over to Class Secretary. The fund when no longer needed by the Class to revert to the University for general University purposes unless the Class at some regular meeting designates a particular University purpose for its use. Established 1908.		2,475.58	89.05	2,564.63	138.05
Class 1912 Fund: Established by Class of 1912, to be invested by the University with its funds, the income less 5% transferred to University Insurance Reserve Fund to be subject to call of Life Secretary of Class. The Fund when no longer needed by the Class to revert to the University for general University purposes unless the Class at some five-year reunion meeting designates a particular University purpose for its use. Established 1912.		813.38		813.38	45.36
Class 1913 Fund: Established by Class of 1913 on same basis as the 1912 Fund.		1,450.00		1,450.00	80.86
Class 1914 Fund: Established by Class of 1914 on same basis as the 1912 Fund.		800.00		800.00	44.61
Class 1915 Fund: Established by Class of 1915 on same basis as the 1912 Fund.		1,618.91		1,618.91	90.26
Class 1916 Fund: Established by Class of 1916 on same basis as the 1912 Fund.		2,850.00		2,850.00	158.93
Class 1917 Fund: Established by Class of 1917 on same basis as the 1912 Fund.		1,122.88		1,122.88	62.62
Class 1919 Fund: Established by Class of 1919 on same basis as the 1912 Fund.		695.82		695.82	38.81
Class 1920 Fund: Established by Class of 1920 on same basis as the 1912 Fund.		625.87		625.87	34.91
Class 1921 Fund: Established by Class of 1921 on same basis as the 1912 Fund.		535.36		535.36	29.88
Class 1922 Fund: Established by the Class of 1922 on same basis as the 1912 Fund.			460.38	460.38	3.83

Cleveland, Fred P., Memorial Fund:				
The gift of the Estate of Mr. Cleveland, M. E. 1906, through Cora P. Cleveland, administratrix. The income to be used in the discretion of the Trustees.				
Established 1921..				
	1,000.00		1,000.00	55.76
College Land Scrip Fund:				
Consists of proceeds received by State of New York from the sale of Land Scrip apportioned to the State by the United States under the Morrill Act of 1862.				
	688,576.12		688,576.12	34,428.80
Comstock, John H., Memorial Fund:				
Raised by students and alumni as a memorial to Prof. Comstock at the time of of his retiring from active service and presented by Prof. Comstock to the University as a Fund for the purchase of books for the benefit of the Department of Entomology. Established 1914..				
	2,600.42		2,600.42	145.01
Cornell Alumni Endowment Fund:				
In view of the fact that all the undergraduate subscriptions to the Alumni Fund are made, and practically all the subscriptions to this fund from the graduating classes since 1909 have been made on the principal and interest basis, it is provided that wherever and whenever the principal is paid on these subscriptions it should be added to the Cornell Alumni Endowment Fund together with such part of the alumni fund as may be added when the annual sum raised by the Council is not immediately needed. The income from this fund to be added to the current alumni fund. Established 1922..				
		2,918.77	2,918.77	
Cornell Endowment Fund:				
Consists of the \$500,000 given by Ezra Cornell pursuant to his agreement with the State for the founding of the University together with the net profits derived from the sale of lands located under the scrip purchased by him under his contract with the State, of August 4, 1866, except those in the Cascadilla Hall Fund..				
	5,381,026.14	899.50	5,381,925.64	300,077.95
Corson, Caroline, French Prize Fund:				
Gift of Professor Hiram Corson in memory of his wife, Caroline Rollin Corson, income to be awarded as a French prize. Established in 1902 as a Dante Prize and converted into a French Prize in 1905..				
	1,281.25		1,281.25	71.44
Corson, Hiram, Browning Prize Fund:				
Gift of Professor Hiram Corson, income to be awarded as a Browning Prize. Established 1902..				
	1,051.80		1,051.80	58.66

	July 1, 1922	Additions	July 1, 1923	Income
Cottage Renewal Fund: Consists of surplus income from Cottages owned by University, in excess of 5% of investment value transferred annually to current income, fund to be held to renew the cottages or replace investment therein. Established 1904.	8,870.40	915.78	9,786.18	494.67
Courant, Juliette MacMonnies, Memorial Prize Fund: The gift of Frederick MacMonnies, Frank MacMonnies, George W. Titcomb and Miss Evelyn West Hughan to endow the annual prize maintained by them by annual gift since 1921 in memory of Miss Courant of the Class of 1916. The prize to be awarded to that woman student of the Senior class whose major subject is French and who in the opinion of the committee has made the best record in her four years with special reference to facility of expression in French. Established 1923.		1,000.00	1,000.00	
Crandall, Charles Lee, Prize Fund: Gift of the Alumni of the School of Civil Engineering "To provide prizes intended to encourage original research, to stimulate interest in matters of public concern and to inspire in the students an appreciation of the opportunities which the profession of Civil Engineering offers them to serve their fellow men as intelligent and public spirited citizens." Established 1916.	2,602.36		2,602.36	145.13
Daughters of the Revolution Endowment Fund: Gift of Miss Mary F. Hall, in honor of the New York State Society of the D. A. R., income to be added to fund during Miss Hall's lifetime, and provided principal amounts to \$1,000, to be used for publication of such original studies in American History as are of permanent value, or as a suitable prize or prizes for research or superior attainment in American History. Established 1908.	1,002.40	55.90	1,058.30	55.90
Dearstyne, Florence, Fund: Gift under the will of Miss Florence E. Dearstyne, income to be used under direction of Federation of Cornell Women's Clubs, in assisting needy young women students. Established 1914.	2,367.71		2,367.71	132.04
Earle, Charles Bull, Memorial Fellowship Fund: Gift of Charles Earle in memory of his son Charles Bull Earle, C. U. 1919, the interest to be used for the support of the existing University Fellowship in Mechanical and Electrical Engineering. Established 1920 and endowed in 1921.	10,000.00		10,000.00	557.66
Eastman Stage Fund: Gift of A. R. Eastman of Waterville, N. Y. in 1918 to endow the annual stage maintained by him by annual gift since 1909. The administration of the fund to be in the hands of the Dean of the College of Agriculture for the pur-				

pose of maintaining a stage or speaking contest each year on questions of public interest to agriculture and country life.....			
Eidlitz, Marc, Instructorship in Civil Engineering: The gift of Otto M. Eidlitz of the Class of 1881. Established 1919.....	3,000.00	3,000.00	127.50
Elliott, W. S., Endowment Fund: The gift of W. S. Elliott, Class of 1887, as an additional endowment to the Sibley School of M. E. Established 1921..	40,000.00	40,000.00	2,230.64
Fayerweather Fund: Gift under will of Daniel Fayerweather. Established 1892.....	10,000.00	10,000.00	557.66
Fiske, Willard, Library Endowment Fund: Gift under will of Willard Fiske to be used and expended for uses and purposes of the Library of the University. Established 1906.....	331,528.56	331,528.56	18,488.00
Fiske, Willard, Icelandic Book Fund: Gift under will of Willard Fiske, income to be used for purpose of making additions to the Icelandic Collection in the Library of the University. Established 1906..	455,234.60	455,234.60	25,386.58
5 Fiske, Willard, Icelandic Salary Fund: Gift under will of Willard Fiske, income to be used for purpose of paying salary of Icelandic amanuensis, whose time shall be given to care of Icelandic Collection and who shall be a native of Iceland, educated or principally educated in Iceland and recommended for said work by the Rector of the Latin School of Reykjavik. Established 1906....	8,000.00	8,000.00	446.13
Fiske, Willard, Petrarch Salary Fund: Gift under will of Willard Fiske, income to be used in paying salary or part salary of capable amanuensis, a portion of whose time shall be given to care of Petrarch and Dante Collections. Established 1906..	30,000.00	30,000.00	1,672.98
Fiske, Willard, Petrarch Book Fund: Gift under will of Willard Fiske, income to be used for purpose of increasing Petrarch and Dante Collections in Library of the University. Established 1906.....	12,000.00	12,000.00	669.19
Fiske, Willard, Icelandic Publication Fund: Gift under will of Willard Fiske, income to be used for purpose of publishing an annual volume relating to Iceland and the Icelandic collection in the Library of the University. Established 1906..	6,000.00	6,000.00	334.60
	5,000.00	5,000.00	278.83

Flower, R. P., Library Endowment Fund:	July 1, 1922	Additions	July 1, 1923	Income
Established in 1901 by a gift of Mrs. Sarah M. Flower of \$10,000, the income to be used for the purchase and binding of books and periodicals for the Roswell P. Flower Library, founded by Governor Flower for the Veterinary College, by a gift of \$5,000 in 1897. \$1,000 remaining unexpended at the time of his death is added to the endowment.	11,000.00		11,000.00	613.43
Fraser Scholarship Fund:				
Gift of William Metcalf, jr., LL.B., 1901, of Pittsburgh, Pa., in memory of Alexander Hugh Ross Fraser, for eighteen years Librarian of the Law Library, income to be awarded in two scholarships of \$100. and \$50.00 respectively, to seniors in Law, the award to be based on scholarship, financial need, and character. Annual surplus to be paid to Cornellian Council. Established 1911.	4,000.00		4,000.00	223.06
Fuentes Medal Fund:				
Gift of the late Estevan A. Fuentes, the income to provide two medals to be awarded annually, one to the student graduating who has maintained the highest degree of scholarship during his four years, the other to the graduate who may write a meritorious paper on some engineering subject. Established 1893.	1,000.00		1,000.00	55.76
Gage, Simon H., Fellowship Fund:				
Raised by former students and friends of Professor Gage to establish a fellowship in Animal Biology. The income is added to the principal until such time as the fund shall be sufficient to yield an annual income of \$500. Established 1916.	3,804.52	267.17	4,071.69	212.17
Gage, Susanna Phelps, Fund for Research in Physics:				
Gift of Simon Henry Gage, B.S., 1877, and Henry Phelps Gage, A.B., 1908, Ph.D., 1911, as a memorial to Susanna Phelps Gage, Ph.B., 1880, the income to be used in any way which at the time gives promise of advancing knowledge in Physics. Established 1918.	10,000.00		10,000.00	557.66
General Fund:				
Consists of the endowment of not less than \$100,000 available for the maintenance of Rockefeller Hall, required as a condition precedent to John D. Rockefeller's gift.	106,000.00		106,000.00	5,911.19
Graduate Prize in Philosophy:				
The income to be placed at the disposition of the Philosophical Department and for the present to be awarded to that graduate student who submits the best paper embodying the results of research in the field of Philosophy. Established 1912.	571.36		571.36	31.88

Grimes, Arthur Middleton, Fund:				
The gift of Mrs. Augusta E. Grimes in memory of her son, Arthur Middleton Grimes, B.S., 1915. The income after three years to be used for payment of salaries. Established 1919.....				
	5,000.00		5,000.00	278.83
Guiteau Student Loan Fund:				
Gifts under the wills of Frederick W. Guiteau (\$178,767.34) and Mrs. Nancy G. Howe (\$94,689.03), together with loans repaid, the income to be used in advancing and assisting needful worthy young men in pursuing their studies in the University. Established 1904.....				
	376,221.54	16,552.15	392,773.69	20,980.35
Guilford Essay Prize:				
Gift under will of James B. Guilford to establish a prize the object whereof shall be the promotion of a high standard of excellence in English Prose Composition. Established 1902.....				
	3,000.00		3,000.00	167.30
Hall, Mary F., Scholarship Fund:				
Gift of Mary F. Hall, income to be paid to her during her lifetime, and at her death to be used for scholarships. Established 1902.....				
	16,500.00		16,500.00	920.14
Harris, Lucy, Fund:				
Gift of George W. Harris as a memorial to his wife, Lucy Thurber Harris, income to be expended each year in purchase of English poetry of the Victorian Era and of biography and criticism connected therewith. Established 1893.				
	1,000.00		1,000.00	55.76
Harris, Rollin Arthur, Endowment Fund:				
The gift of Mrs. Harris, the income to be used for the purchase of books for the mathematical library established by her.....				
	50.00		50.00	2.79
Haviland Scholarship Fund:				
Gift of \$500 under the will of John G. Haviland of Glens Falls, N. Y., to be invested until such time as a bequest under the will of his daughter, Bernice Haviland Guernsey, shall be paid to the University, when the income of both is to be applied to scholarships for girls residing in Warren County, N. Y. Established 1916.....				
	701.02	39.10	740.12	39.10
Heckscher Foundation for the Promotion of Research in Cornell University:				
The gift of August Heckscher, the income of the fund to be used for the support at Cornell University of research in any and all branches of knowledge, including the publication of the results thereof. Established 1920.....				
	500,000.00		500,000.00	30,000.00
Hinkley, Gerald Watson, Foundation:				
Gift under the will of Mrs. Jessie Hinkley of Dunkirk, N. Y. The income to be used for the benefit of the University Orchestra, or if the orchestra should be disbanded, or, in the judgment of the Trustees, appreciably deteriorate from its present high standard, then the corpus of the fund is to be used for the benefit of the Sibley School of M.E. Established 1920.....				
	18,854.16		18,854.16	1,051.41

	July 1, 1922	Additions	July 1, 1923	Income
Hooker, Elon H., Fellowship Fund:				
Gift of Elon H. Hooker, the income to be paid over to Mrs. Mary P. Fuertes, wife of the late Estevan A. Fuertes, during the term of her life and at her death to be used for the establishment of a Fellowship in Hydraulic Engineering. Established 1919.....	8,500.00		8,500.00	
Hubbard, Theodore Gilbert, Memorial Fund:				
The gift of his mother Mrs. Caroline M. Hubbard, for the use of needy students. Established 1921.....	2,000.00		2,000.00	111.53
Hunter Loan Fund for Young Women:				
Gift under the will of George W. Jones, as a permanent Fund to be loaned to young women students of the University who may be deemed worthy of such aid by its Board of Trustees. Established 1922.....	11,151.90		11,151.90	621.90
Infirmiry Endowment Fund:				
Gift of Dean and William H. Sage, income to be used for the maintenance and needs of the Cornell Infirmiry, established by them as a memorial to their father, Henry W. Sage, said Infirmiry being the former residence of Henry W. Sage, and valued at \$60,000. Established 1897.....	100,000.00		100,000.00	5,576.59
Ingersoll, Clayton C., Memorial Fund:				
The gift of Mr. and Mrs. Winthrop Ingersoll in memory of their son, Lieutenant Clayton C. Ingersoll of the Class of 1917, who was killed in France April 26th, 1918. The income to be used for the payment of salaries of the instructing staff. Established 1920.....	1,000.00		1,000.00	55.76
Irvine, Frank, Lectures:				
Founded by the Conkling Chapter of Phi Delta Phi, income to be used in providing special lectures in College of Law. Established 1913.....	1,743.25		1,743.25	97.21
Kenney, Endowment Fund:				
Gift of Eudorus C. Kenney of the Class of 1882, the net income to be used for one or more scholarships with preference for students from the town of Truxton, Cortland County, N. Y. Established 1918.....	41,915.24		41,915.24	2,337.44
Knickerbacker, John, Fund:				
The gift of John Knickerbacker, 1887, to provide financial aid to students in Cornell University who lack means for adequate support and have good minds, healthy and strong bodies, good moral character, sound moral opinions and beliefs, are earnest and persevering workers, and come from parents known to be or to have been good citizens and both born in the United States. Established 1919.....	25,200.00	798.75	25,998.75	1,697.50

Kuichling, Emil, Library Endowment Fund:

The gift of Mrs. Sarah L. Kuichling. The income to be used for additions to "The Library of Emil Kuichling, C.E." given by Mrs. Kuichling to the College of Engineering. Established 1920.....

1,200.00 1,200.00 66.92

Law School Fund:

Gift of Douglas Boardman, income to be used for a Law Prize. Established 1887.....

2,000.00 2,000.00 111.53

Mennen Memorial Fund:

Payment upon the proposed gift of \$100,000 of Wm. G. Mennen and Mrs. Elma Mennen Williams in memory of their parents Mr. Jared Mennen and Mrs. Elma C. Mennen. The principal of this fund eventually to be used for the building of a dormitory.....

20,000.00 20,000.00 40,000.00 1,656.99

Messenger Endowment Fund:

A gift under the will of Hiram J. Messenger '80 to establish a fund to provide a course or courses of lectures on the evolution of civilization for the special purpose of raising the moral standard of our political, business and social life to be known as the "Messenger Lectures on the Evolution of Civilization." The income from such fund as far as sufficient to be expended first to provide twelve lectures each year to be delivered by the ablest non-resident lecturer or lecturers obtainable, and after provision has been made for the said twelve lectures each year then any additional income from said fund to be used for further lectures as the University authorities may think best. Established 1923.....

77,824.03 77,824.03

Messenger, Luana L., Prize Fund:

Gift of H. J. Messenger in memory of his mother, for an annual prize to the student writing the essay giving evidence of the best research and most fruitful thought in the field of human progress or the evolution of civilization. Established 1902.....

5,000.00 5,000.00 278.83

Meyer, Edgar J., Memorial Fellowship Fund:

Gift of Mr. Eugene Meyer and his wife, Harriet Meyer, in memory of their son, income to be awarded annually as a fellowship in Engineering research, to any graduate of an accepted school of Mechanical or Electrical Engineering, and not to be held by the same person more than two years. Established 1913.....

10,000.00 10,000.00 557.66

Miller, Jane, Prize Fund:

Gift of Frank H. Miller of New York City, in 1920, to endow the prize maintained by him by annual gift since 1912. The interest is to be used for an annual prize or prizes in Physiology in the Veterinary College, to be called in memory of his mother, "The Jane Miller Prizes in Physiology.".....

1,000.00 1,000.00 55.76

	July 1, 1922	Additions	July 1, 1923	Income
Pack, C. Lathrop, Fund: Gift of Charles Lathrop Pack to be used "in the interest of forestry." The interest is now used by the Faculty of the Department of Forestry as an annual prize. Established 1915.	500.00		500.00	27.88
Padgham, Frank William, Scholarship Fund: Gift of Amos Padgham to found a scholarship in Sibley College in memory of his son. Established 1892.	3,000.00		3,000.00	167.30
Parkin, Grenville W., Memorial Fund: The gift of Mrs. Louisa F. Beam in memory of her son, Lieutenant Grenville W. Parkin of the Class of 1911. The income to be used for the payment of salaries of the instructing staff. Established 1919.	1,000.00		1,000.00	55.76
Polish Student Loan Fund: Gift from Polish students at Cornell to be disbursed to candidates presented by members of the Polish Club of the University. Established 1909.	208.00		208.00	11.60
Porter, A. A., Memorial Fund: The gift of Mr. and Mrs. Alexander J. Porter in memory of their son, Albert Augustus Porter, C.U., 1919. Established 1921.	150.00		150.00	8.36
Professorial Pension Fund: Consists of payments by professors admitted to the benefits of the pension fund with accrued income.	52,210.51	2,357.38	54,567.89	2,911.56
Ring Memorial Fund: Gift under will of Charles A. Ring, income to be used in advancement of Horticultural Science.	1,000.00		1,000.00	55.76
Roberts, Charles H., Scholarship Fund: Gift of Charles H. Roberts of Oakes, Ulster County, New York, income to be used in payment of five equal annual scholarships in College of Agriculture and open to all races of mankind, regardless of color, or political or religious creeds, of good moral character and required qualifications, preference to be given to intelligence and financial inability. Established 1906.	30,000.00	1,498.00	31,498.00	1,200.00
Russel, William M., Memorial Fund: The gift of Mr. Henry Russel, in memory of his son of the class of 1917 who gave his life on the Marne, August 11, 1918. The income to be used for the payment of salaries of the instructing staff. Established 1919.	5,000.00		5,000.00	278.83
Sage College Endowment Fund: Part of the gift of Henry W. Sage of \$250,000 on condition "that instruction shall be afforded to young women by the Cornell University, as broad and as thorough as that now afforded to young men." The balance of the gift is invested in the women's residential hall known as Sage College. Established 1872.	109,300.00		109,300.00	6,095.22

Sage, Dean, Sermon Fund:

Gift of Dean Sage in 1872 as an endowment of Sage Chapel and increased by recent gifts from Mrs. Sage.....

75,000.00 75,000.00 4,182.45

Sage Library Endowment Fund:

Gift of Henry W. Sage for endowment of Library. Established 1891.....

300,000.00 300,000.00 16,729.78

Sage, Sarah M., Endowment Fund:

The income, or in the discretion of the University, the principal also, to be used to promote the advancement of Medical Science by the prosecution of research at Ithaca, in connection with any and all the subjects at any time embraced in the curriculum of the Cornell University Medical School. Established 1915.....

50,000.00 50,000.00 2,788.30

Sage, Susan E. Linn, Professorial Fund:

Gift of Henry W. Sage to endow the chair of Ethics and Philosophy. Established 1885.....

50,000.00 50,000.00 2,788.30

Sage, Susan E. Linn, School of Philosophy Fund:

Gift of Henry W. Sage to enlarge basis of Susan Linn Sage Foundation and establish the Susan Linn Sage School of Philosophy. Established 1891.....

200,000.00 200,000.00 11,153.19

Sage, William H., Pension Fund:

Gift of \$150,000 to found a pension fund for full professors excluding professors in the Medical College in New York City or in State or National Institutions at Ithaca, or elsewhere, together with income received thereon. Established 1903. (See Schedule XXX).....

372,800.64 15,626.13 388,426.77 20,789.57

Sampson, Frances, Fine Arts Prize:

Gift of Professor Martin W. Sampson in memory of his wife, to be awarded in books or artistic reproductions and not in money to that student in the University who shows the most intelligent appreciation of the graphic arts and architecture. Established 1909.....

1,000.00 1,000.00 55.76

Saunders Memorial Fund:

Gift under the will of Mrs. Mary Ellen Saunders of Yonkers, N. Y. The income to be used each year for the payment of an undergraduate scholarship in the literary or scientific department at the choice of and for the benefit of an American boy of Scotch, English or Irish parentage to be nominated therefor by the Superintendent, Principal and Teachers of the Yonkers High School in Yonkers, N. Y., or a majority of them, in the first instance covering a four year term, and thereafter to fill the vacancy as it may occur from time to time perpetually and upon such conditions as said Superintendent, Principal and Teachers, or a majority of them, may determine; such scholarship to be held subject to the general rules and regulations of said university and to be known as "The Alexander and Mary E. Saunders Scholarship." Established 1922.

12,500.00 12,500.00 416.67

		July 1, 1922	Additions	July 1, 1923	Income
Schiff, Jacob H., Endowment Fund:		100,000.00		100,000.00	5,576.59
Foundation for Human Civilization. Established 1912					
Seidell, William C., Book Fund:					
Gift of Mr. and Mrs. Gerritt S. Miller, income to be used to purchase books for poor young men working their way through the School of Civil Engineering. Established 1905.....		1,165.16		1,165.16	64.97
Semi-Centennial Endowment Fund:					
Gifts toward the increase of the permanent endowment of the University contributed through the Semi-Centennial Endowment Committee and not yet established on the University books as separate funds. (See Schedule XXXI).		1,888,855.74	166,893.13	2,055,748.87	111,047.73
Sexton, Allen Hale, Memorial Fund:					
Proceeds from the sale of the stone dwelling house and adjoining lands in the town of Lansing given to the University under the will of Lawrence E. Sexton. Established 1920.....		10,000.00		10,000.00	557.66
Sibley College Endowment Fund:					
Gift of Hiram Sibley. Established 1884..		50,000.00		50,000.00	2,788.30
Smith, Goldwin, Fund:					
Gift under will of Goldwin Smith to be used for promotion especially of liberal studies, language ancient and modern, literature, philosophy, history and political science, for which provision was made in Goldwin Smith Hall. Established 1911. One hundred seventy-five thousand dollars of this fund is set aside, the income to be used for the Goldwin Smith Special or Supernormal Salary Fund, Lectureship Fund, Faculty Prize Fund, Reading Room, or other appropriate purposes..		683,016.29		683,016.29	38,089.04
Smith, Goldwin, Hall Reading Room Fund:					
A portion of the \$4,000 gift of Mr. Goldwin Smith made in 1909 for the Reading Room in Goldwin Smith Hall. Converted in 1914 into a fund, income to be available for the maintenance of same.....		2,700.00		2,700.00	150.57
Smith, Horace I., Fund:					
Gift under the will of Mr. Smith, the income to be added to the principal until the fund shall reach the sum of \$20,000, the income then to be expended in assisting needy deserving students under specified restrictions. Established 1916.....		7,584.74	422.96	8,007.70	422.96
Smith, Judson N., Scholarship Fund:					
Gift of Mrs. Sarah L. Smith to found a scholarship in the School of Civil Engineering in memory of her son and to be awarded under such rules as the					

University may enact, on the basis of intelligence, and financial inability, provided, however, that the student be of good moral character and meet the required qualifications. Interest at the rate of four per cent upon the fund to be paid to Mrs. Smith during her life-time, the scholarship to take effect at her death.. . . .

Stambaugh, John, Professorship Fund: Gift of John Stambaugh, 1884, the income to be devoted to the salary of a Professor of History. Established 1919.. . . .	3,250.00	687.55	3,937.55	207.98
State Scholarship Alumni Fund: Being the nucleus of a fund to assist needy students. Established in 1914 by a gift of G. W. Graves, A.B., 1905, M.D., 1908, of the equivalent of the State Scholarship held by him.. . . .	100,000.00		100,000.00	5,000.00
Stevenson, Joseph W., Memorial Fund: The gift of Mrs. Emily R. Stevenson in memory of her husband of the class of 1901. The income to be used in the discretion of the Trustees. Established 1921.. . . .	401.00		401.00	22.36
Strauss, Eugene, Endowment Fund: The gift of Charles Strauss in memory of his son, a member of the class of 1910. Established 1920.. . . .	100.00		100.00	5.58
Tanner Foundation to Promote Mathematical Research and Instruction: The gift of Mr. and Mrs. John Henry Tanner, the income to be paid to the donors during their lives and upon the death of both to be used in such manner as most effectively to promote mathematical research and instruction in Cornell University. Established 1920.. . . .	1,000.00		1,000.00	55.76
Thompson, William Delmore, Scholarship Fund: Anonymous gift to found a scholarship in memory of William Delmore Thompson for the benefit of self-supporting students in Mechanical Engineering to be awarded at the entrance of the junior year and if the student's work prove satisfactory to continue through his senior year. Established 1919.. . . .	50,000.00		50,000.00	2,788.30
Thompson, William Delmore, Endowment Fund: Gift of Mrs. Bertha D. Higgins to the University Endowment in memory of William Delmore Thompson, 1918. Established 1919.. . . .	1,000.00		1,000.00	55.76
Town of Spencer Scholarship for Young Women Fund: Gift of Miss Mary F. Hall to found a scholarship for young women of the Town of Spencer, N. Y., the income however, to be paid to her during her lifetime.	1,000.00		1,000.00	55.76
	2,500.00		2,500.00	139.42

	July 1, 1922	Additions	July 1, 1923	Income
Treman, Robert H., Fund:				
The gift of Messrs. J. S. Alexander, George P. Baker, Allen B. Forbes, Walter E. Prew, G. McGarrah, J. P. Morgan, Seward Prosser, Charles H. Sabin, Jacob Schiff, Benj. Strong, F. A. Vanderlip, Martin Vogel, Albert H. Wiggin, and William Woodward, his recent associates in the Liberty Loan Committee of the Second Federal Reserve District "as an enduring testimony to the unselfish, devoted and distinguished services in finance rendered to the Nation and its financial capital during the critical period of 1916-1919, by Robert H. Treman and with appreciation of the sterling character and attractive personality that have won for him our respect and esteem," with the understanding that Mr. Treman shall have the privilege of designating the use to which the income from this fund shall be applied. Additions to this fund have been made by Mr. Treman. Established 1920.....				
	30,000.00		30,000.00	1,672.98
Vail Endowment Fund:				
Gift under will of Edwin G. Vail of Dutchess County, the income to be expended in the aid of needy students from Dutchess County, who may, in the annual examinations therefor succeed in winning a State Scholarship in Cornell University. Established 1916.....				
	10,000.00		10,000.00	557.66
VanCleaf, Charles Edward, Memorial Fund:				
The gift of Mynderse VanCleaf, '74, in memory of his brother, of the Class of 1871, the income to be used toward the purchase of books on Medicine, Surgery and allied subjects for the Ithaca division of the Cornell University Medical College, also for the purpose of rebinding and maintaining the books in the Medical Library. If the income in whole or in part shall not be at any time needed for the foregoing purposes then so much of the income as shall not be so needed shall be applied towards the purchase of law books for the College of Law. Established 1921.....				
	10,000.00		10,000.00	557.66
Wentz, John L., Prize Fund:				
Gift of Mrs. Lewis Audenried, the income to be used for a scholarship bearing the name of her late husband, John Leisenring Wentz of the Class of 1898 and to be awarded to a student in Engineering. Established 1920.....				
	5,500.00		5,500.00	306.71
White, Andrew Dickson, Professorship:				
Endowed by an anonymous donor to the Semi-Centennial Endowment Fund, an alumnus of Yale, who indicated his willingness to have the professorship named for any distinguished Cornellian or other person whose life was largely devoted to the interests of the university. The Trustees named the professorship in recognition of the fact that Doctor White was one of Yale's most				

distinguished alumni and was the first president of Cornell University and devoted a large part of his time and fortune to the interests of the university. Established 1923.....				
White Veterinary Prize Fund:		125,000.00	125,000.00	
Gift of Horace K. White, income to be awarded as prizes to meritorious students in Veterinary Science.....	500.00		500.00	27.88
White, J. DuPratt, Fund:				
The gift of J. DuPratt White '90. The interest to be used by the university and the principal to be used for such purposes as Mr. White may in the future indicate. Established 1922.....		3,000.00	3,000.00	
White Spanish Prize Fund:				
Gift of J. G. White, class of 1885, to found three annual prizes of \$100 each in Spanish, any excess of income or profit from the sale of the securities to be added to the principal. Two of the prizes to be given for excellence in Spanish to students who are citizens or residents of the United States, one to a student in the engineering college and the other in any of the other colleges; the third prize to be given, for excellence in English, to students who are citizens or residents of the Latin-American Republics and for the next ten years, of Porto Rico or the Philippines. Established 1914.....	7,593.43	223.45	7,816.88	423.45
Wilson Endowment Fund:				
Gift under the will of Mrs. Mary Northup Wilson to carry out the wish of her son, Fred Lewis Wilson, to found a scholarship of not more than two years each for undergraduates in M.E. or E.E.	3,851.35		3,851.35	214.78
Women's Guild Fund:				
Gift of women interested in the University, income to be used to aid needy sick students. Established 1892.....	6,557.41		6,557.41	365.68
Women Students' Loan Fund:				
Consists of former Students' Loan Fund, income to be loaned to needy women students, and increased in 1913 by \$7,000 assigned to the fund by the late President Andrew D. White from funds placed at his disposal by Andrew Carnegie.....	18,601.41	—1,798.98	16,802.43	1,037.32
Woodford Medal Fund:				
Gift of Stewart L. Woodford, for prizes in Oratory. Established 1870.....	2,500.00		2,500.00	139.42
Wurts Loan Fund:				
Gift of \$2,000 by Alexander Jay Wurts, in memory of his mother, income to be loaned to students in M.E. "to help lift the man's burden from the boy's shoulders." Additions by Sibley students. Established 1912.....	2,267.74		2,267.74	126.46

		July 1, 1922	Additions	July 1, 1923	Income
X. Y. Z. Loan Fund:					
A gift to be treated as anonymous until 1926. The income to be used in the form of loans for financial aid to men and women students in the Medical College of Cornell University, New York division. Established 1921. . . .		5,600.00		5,600.00	350.00
Zeller, Eugene C., Memorial Fund:					
The subscription of Mr. Zeller, class of 1900, to the Semi-Centennial Endowment Fund paid after his death through the generosity of his mother, Mrs. Christine Zeller, his sister, Mrs. F. W. Frerichs, and his brother, William F. Zeller. Established 1921		5,000.00		5,000.00	278.83
		12,630,103.18	457,011.56	13,087,114.74	708,119.36
Medical College Endowment Fund:					
The gift of Col. O. H. Payne, the income to be applied to the maintenance and operation of the Cornell University Medical College in the City of New York. Established 1913.		4,850,000.00		4,850,000.00	175,404.74
Medical Increment Fund:					
Established on recommendation of Medical College Council, "the sum of \$5,000 to be set aside annually to constitute an 'increment fund' the income of which may be expended, and the principal of which or any portion thereof may from time to time be expended in case of need for permanent betterments or additions to the plant of the Medical School in New York City." Established 1914.		20,000.00		20,000.00	1,115.32
Loomis Laboratory Endowment Fund:					
Consists of the endowment of Loomis Laboratory turned over to the University by its Trustees at the time the laboratory was transferred to Cornell. Established 1899.		118,176.79		118,176.79	6,590.25
Polk, J. M., Prize Fund:					
Gift of William M. Polk to found a prize in the Cornell Medical College at New York in memory of his son. Established 1905.		10,000.00		10,000.00	557.66
Polk, John Metcalfe, Scholarship Fund:					
Gift under the will of Dr. William Mecklenberg Polk, former Dean of the Medical College. The income to be expended as a scholarship in the Medical Department of the University. Established in 1919.		5,000.00		5,000.00	278.83
		5,003,176.79		5,003,176.79	183,946.80
		17,633,279.97	457,011.56	18,090,291.53	

Residential Halls Fund Reserve:

Baker Court Fund:

The gift of George F. Baker, for the construction of the residential halls for men known as Baker Court.....

358,249.24 358,249.24 7,390.51

Boldt Hall Fund:

The gift of the Alumni of the University through the Cornellian Council to cover with the net income of the building, the cost of the Residential Hall for men to be known as Boldt Hall, in memory of the late George F. Boldt.....

20,000.00 10,000.00 30,000.00

Cascadilla Hall Fund:

A portion of the Cornell Endowment Fund invested in Cascadilla Hall.....

120,000.00 120,000.00 8,367.24

Pounders Hall Fund:

The gift of the Alumni of the University through the Cornellian Council to cover, with the net income of the building, the cost of the residential hall for men known as Founders Hall.....

101,723.53 101,723.53 4,390.94

Prudence Risley Hall Fund:

The gift of Mrs. Russell Sage for the construction of the residential hall for women, named Prudence Risley in memory of the mother of Mr. Sage. Two stories over dining room added by University in 1920 at cost of \$44,493.38..

337,647.72 337,647.72 6,211.65

Sage College Building:

A portion of the Sage College Endowment Fund, and income from the building used for the construction of the residential hall for women named Sage College.....

210,662.15 210,662.15 2,015.09

Three Central Avenue Fund:

A portion of the income of the University invested in the Building at Three Central Avenue and now used as a residential hall for unmarried members of the staff and for the University Club.....

13,000.00 13,000.00 23.50

1,161,282.64 10,000.00 1,171,282.64 28,398.93

Totals

Income due Special Funds.....	18,794,562.61	467,011.56	19,261,574.17
Premium and Discount.....	260,220.97		278,718.91
Cash Balance, current income, less amount due Special Funds.....	341,087.94		50,601.73
	169,752.45		101,730.68
	19,565,623.97		19,692,625.49

SEMI-CENTENNIAL ENDOWMENT FUND

On June 30, 1922 the subscriptions (exclusive of gifts for special purposes, such as buildings, which, under resolution of the Board of Trustees, form part of the Semi-Centennial Endowment Fund) secured by the Semi-Centennial Endowment Committee totaled \$6,459,994.04 of which there had been collected \$2,874,309.02, leaving the subscriptions outstanding at that date \$3,585,685.02. During this year \$81,878.70 was added to the total subscriptions. The greater part of this amount was in the way of additions to the subscriptions of the Classes of 1920, 1921, 1922 and 1923 secured through the efforts of the Cornellian Council. During the year \$311,893.13 was collected on account of principal of subscriptions and \$4,265.00 was charged off as uncollectable on account of the death of the subscribers without provision for payment of the subscription, or by reason of a few cancellations under specific reservations in the respective subscriptions. The subscriptions from the Classes of 1920 to 1923 are collected by the Cornellian Council and the remainder by the University Treasurer. Of the latter, the payments of principal which fell due during the year amounted to \$265,022.58, and on account of these there was received \$181,556.28, or over 68 per cent. On interest bearing subscriptions \$89,590.56 of interest matured during the year and there was received on account of this interest \$49,778.20, or over 55 per cent. There was also received \$10,334.56 of past due interest or interest paid in advance, making the total amount of interest collected during the year \$60,112.76. The entire uncollected principal due to June 30, 1922 amounted to \$161,448. Of this \$45,442.80, or over 28 per cent, was collected during the year. The total overdue interest to June 30, 1922 amounted to \$61,597.67, of which \$9,407.67, or over 15 per cent, was collected. Two hundred and forty-five extensions were granted during the year. The total amount in both principal and interest collected was \$362,670.62. The Cornellian Council collected \$9,335.27 of principal, and interest amounting to \$13,330.16. This interest, added to the \$60,112.76 of interest collected by the Treasurer's office, makes the total interest received \$73,442.92.

SEMI-CENTENNIAL ENDOWMENT

July 1, 1923

	Subscriptions	Payments Received	Outstanding
Salary Endowment July 1, 1919.....	61,280.00	61,280.00	
Alpha Chi Rho.....	5,050.00	1,095.01	3,954.99
Alpha Delta Phi.....	137,788.00	72,380.00	65,408.00
Alpha Sigma Phi.....	500.00	500.00	
Alpha Tau Omega.....	72,972.00	47,449.50	25,522.50
d'Autremont, Charles, jr.....	80,000.00	20,000.00	60,000.00
Beta Theta Pi.....	87,028.00	26,995.17	60,032.83
Chi Phi.....	20,405.00	3,070.00	17,335.00
Chi Psi.....	37,835.00	16,669.90	21,165.10
Class Funds.....	133,580.35	79,342.76	54,237.59
Class of 1895.....	18,936.00	10,222.23	8,713.77
Class of 1910 Memorial.....	39,175.00	8,666.44	30,508.56
Class of 1920.....	197,812.00	9,995.16	187,816.84
Class of 1921.....	267,943.20	7,241.10	260,702.10
Class of 1922.....	271,165.00	5,278.92	265,886.08
Class of 1923.....	251,841.50	4,456.55	247,384.95
Cornell Women's Club of Pittsburgh.....	500.00	350.54	149.46
Cornell Society of Civil Engineers.....	5,000.00	3,400.00	1,600.00

COMPTROLLER'S REPORT

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Corporation Service.	50,000.00	36,200.00	13,800.00
Delta Chi.	26,737.50	7,492.50	19,245.00
Delta Kappa Epsilon.	95,585.00	37,689.65	57,895.35
Delta Phi.	76,569.18	47,925.94	28,643.24
Delta Tau Delta.	37,825.00	22,123.20	15,701.80
Delta Upsilon.	103,810.00	40,013.52	63,796.48
*Earle, Charles Bull, Memorial Fellow- ship.	10,000.00	10,000.00	
*Eidlitz, Marc, Instructorship in C.E..	40,000.00	40,000.00	
*Elliott, W. S. Endowment.	10,000.00	10,000.00	
Fire Proofing Library.	600.00	600.00	
French, Sophie W., Instructorship. . .	40,000.00	26,500.00	13,500.00
French, W. H., Professorship.	4,012.00	1,112.00	2,900.00
*Grimes, Arthur Middleton, Memorial. Hawaiian Club.	5,000.00 3,025.00	5,000.00 1,833.90	1,191.10
*Heckscher Foundation for Promotion of Research.	500,000.00	500,000.00	
*Hinkley, Gerald Watson, Endowment.	18,854.16	18,854.16	
*Ingersoll, Clayton C., Memorial.	1,000.00	1,000.00	
International Law Professorship.	5,000.00	4,000.00	1,000.00
Ithaca Endowment.	96,408.90	65,505.58	30,903.32
Kappa Alpha.	125,365.00	86,122.26	39,242.74
Kappa Psi.	7,904.08	4,114.08	3,790.00
Kappa Sigma.	1,050.00	350.00	700.00
*Mennen Memorial.	100,000.00	40,000.00	60,000.00
Merrill, Ogden, Professorship.	9,475.00	3,775.00	5,700.00
New England Women's Club.	1,595.00	1,355.00	240.00
*Parkin, Grenville W., Memorial. . . .	1,000.00	1,000.00	
Phi Delta Epsilon.	200.00	40.00	160.00
Phi Delta Theta.	32,675.00	11,820.00	20,855.00
Phi Gamma Delta.	18,850.00	8,861.56	9,988.44
Phi Kappa Psi.	12,410.00	4,961.39	7,448.61
Phi Kappa Sigma.	18,300.00	3,995.00	14,305.00
Phi Sigma Kappa.	20,920.01	1,225.00	19,695.01
Philadelphia Club.	2,200.00	550.00	1,650.00
Philadelphia Women's Club.	160.50	160.50	
Pi Kappa Alpha.	500.00		500.00
Pilgrim Professorship.	105,564.00	53,854.04	51,709.96
*Porter, Albert A., Memorial.	150.00	150.00	
Psi Upsilon.	132,516.40	83,360.93	49,155.47
*Russel, William M., Memorial.	5,000.00	5,000.00	
Seal and Serpent.	17,625.00	2,048.25	15,576.75
*Sexton, Allen Hale, Memorial.	10,000.00	10,000.00	
Shaler, Ira, Professorship.	150.00	30.00	120.00
Sigma Alpha Epsilon.	44,840.00	23,674.90	21,165.10
Sigma Chi.	29,335.00	6,839.39	22,495.61
Sigma Nu.	250.00		250.00
Sigma Phi.	55,516.00	23,985.10	31,530.90
Sigma Phi Epsilon.	265.00	215.00	50.00
*Stambaugh, John, Professorship. . . .	100,000.00	100,000.00	
*Strauss, Eugene, Memorial.	1,000.00	1,000.00	
Sweet, John E., Professorship.	104,970.00	82,566.10	22,403.90
*Tanner Foundation.	50,000.00	50,000.00	
Tau Epsilon Pi.	50.00		50.00
Theta Delta Chi.	32,475.00	11,195.00	21,280.00
Theta Xi.	10,650.00	6,030.00	4,620.00
*Treman, Robert H., Fund.	30,000.00	30,000.00	
*Van Cleef, Charles Edward, Memorial	10,000.00	10,000.00	
Washington, D. C., Cornell Women of	315.00	315.00	
*Wentz, John L., Scholarship.	5,500.00	5,500.00	

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*White Professorship, The Andrew Dickson.....	125,000.00	125,000.00	
Wilder, Thomas Edward, Fund....	4,000.00		4,000.00
*Zeller, Eugene C., Memorial.....	5,000.00	5,000.00	
Zeta Beta Tau.. ..	2,750.00	80.00	2,670.00
Zeta Psi.	33,050.00	16,642.92	16,407.08
Unallocated.	2,474,218.96	1,111,142.00	1,363,076.96
	<u>6,556,032.74</u>	<u>3,186,202.15</u>	<u>3,369,830.59</u>
Cancelled pursuant to terms of subscriptions or uncollectable on account of death of subscriber.. . . .			\$18,425.00

*Established on the books as separate funds. See Schedule XXXI.

CORNELLIAN COUNCIL

In addition to the payments upon the Semi-Centennial Endowment Fund subscriptions as above outlined, the alumni of the university have given generously through the Cornellian Council. The net collections have increased \$45,233.28 over those of the preceding year. Through the Council there was received \$1,301 for the credit of the Women's Dormitory Fund, which now totals \$21,451.41. \$4,026 was added to the Class of 1899 Fund, \$4,000 of this fund being the gift of Mr. Edward G. Wyckoff; \$500 was received to finance the purchase of certain Egyptian papyri; and \$1,000 toward the purchase of land along the north bank of the Fall Creek ravine.

Boldt Hall, a residential hall for men, is nearly completed. This building is being paid for by annual installments of \$10,000 from the Cornellian Council collections. There was also received \$10,000 from Mrs. Clover Boldt Miles as the first installment of the \$50,000 gift for the construction of Boldt Tower; and \$10,000 from Mr. J. DuPratt White, in memory of his mother, Mrs. Crosby, toward the construction of Lyon Hall. Since the organization of the Council it has through its earnest efforts collected and paid to the University the following sums:

1913	20,000.00
1914	20,000.00
1915	20,000.00
1916	30,000.00
1917	54,000.00
1918	55,020.00
1919	78,811.71
1920	53,633.03
1921	72,642.14
1922	53,622.86
1923:	

Women's Dormitory Fund.....	1,301.00
Class of 1889 Endowment.....	4,026.00
Endowment Subscription from Classes of 1915 to 1919 and Specials.....	70 09
Endowment Subscriptions Class of 1920 (Principal)	2,535.25
Endowment Subscriptions Class of 1921 (Principal)	1,708.15
Endowment Subscriptions Class of 1922 (Principal)	1,732.78
Endowment Subscriptions Class of 1923 (Principal)	1,210.00

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Interest on Endowment Subscriptions Class of 1915 to 1919 and Specials.....	\$ 627.51	
Interest on Endowment Subscriptions Class of 1920.....	4,031.15	
Interest on Endowment Subscriptions Class of 1921.....	3,303.06	
Interest on Endowment Subscriptions Class of 1922.....	2,588.31	
Interest on Endowment Subscriptions Class of 1923.....	2,135.13	
Cornell University Christian Association.....	40.00	
Gage Fund.....	15.00	
Cornell Alumni Endowment Fund.....	2,478.77	
Professorial Salaries.....	25.00	
Ithaca Endowment Fund.....	100.00	
Association of Class Secretaries.....	5.00	
College of Engineering.....	15.00	
For Egyptian Papyrus.....	500.00	
For land purchase.....	1,000.00	
1877 Memorial Room Fund.....	250.00	
Fraternity Endowment Subscriptions (Principal).....	1,930.00	
Fraternity Endowment Subscriptions (Interest).....	645.00	
Boldt Tower (Mrs. Clover Boldt Miles).....	10,000.00	
Lyon Hall (J. DuPratt White).....	10,000.00	
Boldt Hall.....	10,000.00	
J. DuPratt White Fund.....	3,000.00	
Alumni Representative Salary.....	4,999.95	
Unrestricted.....	28,583.99	98,856.14
		<u>\$556,585.88</u>

DONATIONS 1922-23

The following is a list of gifts to the University that passed through this office. It does not include many gifts made directly to departments.

Agricultural Alumni Association for a prize.....	\$ 25.00
American Limestone Co., for an Industrial Fellowship.....	1,000.00
Anonymous gift through Dean Bogert for special fund for Law School.....	200.00
Anonymous gift in sale of securities.....	24,187.50
Anonymous gift for an undergraduate scholarship in the Medical College at New York City.....	1,000.00
Anonymous gift to the Library of the Medical College at New York City.....	2,500.00
Anonymous gift to the Department of Pediatrics in the Medical College, New York City.....	3,000.00
Baker, George F., on account of New Chemical Laboratory.....	800,000.00
Bell, Mrs. Ellen Foster, to establish the Harold I. Bell Research Fund.....	5,000.00
Chase, Clement E., to the Fuertes Telescope Fund.....	5.00
Chautauqua County Tomato Improvement Association for an Industrial Fellowship.....	376.00
Clark, Thomas S., to the Fuertes Telescope Fund.....	25.00
Class of 1877 for a Memorial Room.....	250.00
Class of 1922 for a Class Fund.....	460.38
Commonwealth Fund for Intelligence Tests.....	1,000.00
Courant, Juliette MacMonnies, Memorial Prize Fund established by Frederick MacMonnies, Frank MacMonnies, George W. Titcomb and Miss Evelyn West Hughan.....	1,000.00
Crane, Alfred S., to the Fuertes Telescope Fund.....	500.00
Grasselli Chemical Co., for a Fellowship and a Scholarship.....	1,250.00
Gypsum Industries for an industrial fellowship.....	750.00
Hollingworth, W. G., for a Veterinary Honorarium.....	50.00
Holman, Glenn D., to the Fuertes Telescope Fund.....	10.00

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Hughan, Evelyn West, for a prize.....	\$ 50.00
International Milk Dealers Association for an Industrial Fellowship.....	600.00
Jewish Aid Society for assistance to students.....	1,030.00
Kelly-Demarest Construction Co., to Fuertes Telescope Fund.....	10.00
Kermis to Agricultural Students Loan Fund.....	100.00
Knickerbacker, John, for additional bursaries under Knickerbacker Foundation.....	6,000.00
Krusi, Hermann, to Fuertes Telescope Fund.....	100.00
Leather Belting Exchange for research work.....	4,950.00
Lyon Estate, John, for a residential hall for men.....	60,000.00
Marshall-Wells Company for an Industrial Fellowship.....	1,000.00
Mead, Daniel W., to Fuertes Telescope Fund.....	100.00
Merrill, Thomas D., to Fuertes Telescope Fund.....	100.00
Messenger, Estate Hiram J., to establish a fund for lectures on the Evolution of Civilization.....	77,824.03
Morris, Dr. Ruth, for a traveling fellowship for the Medical College at New York City.....	2,000.00
Munn, Harvey T., to the Fuertes Telescope Fund.....	10.00
New York State Cannery Association for an Industrial Fellowship.....	500.00
New York State Poultry Certification for an Industrial Fellowship.....	2,000.00
Olin, Franklin W., to the Fuertes Telescope Fund.....	3,285.00
Ostrom, John N., to the Fuertes Telescope Fund.....	100.00
Page, Blinn S., to the Fuertes Telescope Fund.....	10.00
Pister, George E. J., to the Fuertes Telescope Fund.....	20.00
duPont de Nemours & Co., to maintain a Fellowship.....	750.00
Rounds, Donald, M., to Fuertes Telescope Fund.....	5.00
Saunders Estate, Mary Ellen, to establish the Alexander and Mary E. Saunders Scholarship.....	12,500.00
Seaman, Dr. Louis Livingston, for Military Prizes.....	175.00
Senior, John L., for the Class of 1901 Willard Straight Memorial.....	200.00
State Bankers Association for a prize.....	1,000.00
Stewart, S. L., for a Dairy Prize.....	50.00
Sze-Sao-Ke-Alfred, for the Class of 1901 Willard Straight Memorial.....	200.00
Thornton, W. D., through Dr. J. M. Lynch for the Department of Anatomy in the Medical College at New York.....	2,500.00
Union Sulphur Co., for an Industrial Fellowship.....	4,000.00
Wait, John C., to the Fuertes Telescope Fund.....	25.00
Wason Estate, Charles, for Library Books.....	2,000.00
Weiss, B. Bertrand, to the Fuertes Telescope Fund.....	10.00
Western New York Fruit Growers Association for an Industrial Fellowship.....	750.00
Whitney, Payne, for Bellevue Clinic.....	9,000.00
Williams, Roger B., jr., to the Fuertes Telescope Fund.....	25.00
Williamson Vegetable Growers Association for an Industrial Fellowship.....	1,250.00
Wyvell, Manton M., for the Class of 1901 Willard Straight Memorial.....	200.00
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	\$1,037,017.91
Contributions through Cornellian Council.....	93,856.19
Contributions to Semi-Centennial Endowment Fund Principal (Schedule XXXI).....	311,893.13
Contributions to Semi-Centennial Endowment Fund Interest.....	73,442.92
	<hr/>
	\$1,516,210.15

CLASSIFICATION OF INVESTMENTS

United States Government Bonds.....	.162	3,185,767.00
Domestic Public Securities.....	.038	758,181.62

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Foreign Public Securities.022	\$ 432,901.72
Railroad Bonds.096	1,885,118.98
Public Utilities Bonds.115	2,265,704.25
Industrial Bonds. . . . .	.169	3,322,875.51
Miscellaneous Bonds.		8,450.00
Railroad Stocks. . . . .	.044	865,462.25
Bank Stocks. . . . .	.017	342,311.36
Insurance Stocks. . . . .	.007	139,156.00
Industrial Stocks. . . . .	.093	1,839,657.75
Public Utility Stocks. . . . .	.082	1,620,512.50
Real Estate Mortgages. . . . .	.036	692,691.42
Real Estate (Investment). . . . .	.009	178,736.61
Residential Halls. . . . .	.060	1,171,282.64
New Central Heating Plant. . . . .	.039	771,492.32
Special Deposits. . . . .	.001	17,575.17
Cash and ledger balances. . . . .	.010	194,748.39
	1.000	\$19,692,625.49

BUILDINGS AND GROUNDS

Progress has been made upon the buildings reported under construction last year and all of them should be ready for occupancy by, or soon after, the opening of the current university year. These consist of the George F. Baker Laboratory of Chemistry, made possible by Mr. Baker's gift of \$1,500,000; the Dairy Building and Laboratory which the State is constructing and equipping at a cost of nearly \$500,000; the new heating plant and distributing system for supplying steam to most of the University buildings; and Boldt Hall, the new residential unit for men. In the fall of 1922 construction was begun upon the south wing of James Law Hall of the State Veterinary College. This building will probably not be completed until late in the year. Plans are prepared for an additional residential hall for men, to be known as the John Lyon Hall, and the necessary work of excavation has been done. The award of the contract for the construction of this building has been delayed in the hope of more favorable building conditions.

Necessary repairs have been made upon the buildings of the University, but little has been done in the way of improvement or decoration. A new maple floor was laid in the State Drill Hall to replace the temporary flooring installed during the war. Studies are being made with the view to determining the possibility of improving the acoustics of the Drill Hall.

BUREAU OF PURCHASES

This University service bureau, established in 1921, has grown in value and efficiency. The total number of requisitions handled during the year exceeded 20,000, and the total of the purchase orders issued by the bureau amounted to \$770,292.88. Through the Faculty Committee on Standardization much progress has been made in standardizing the supplies used by the several colleges and departments. A central stores system for carrying supplies most generally needed has been installed.

RESIDENTIAL HALLS

Mr. Thomas Tree, the Manager of Residential Halls, died on March 14, 1923, after a three weeks illness of pneumonia. His death was a great loss to the Uni-

COMPTROLLER'S REPORT

versity, which he had served faithfully and efficiently for nearly thirty years. He became an assistant in the office of the University Treasurer in 1894, and in 1912 was appointed business manager of Sage College. As later Prudence Risley Hall, Cascadilla Hall, and the Baker Group of dormitories were completed, Mr. Tree assumed their management, and at the time of his death he was in charge of the business management of the University residential halls. He was a valuable citizen and served in various municipal offices, being twice mayor of the city.

Mrs. Anna Fielden Grace, a graduate of the university with the class of 1910 and for several years assistant to Mr. Tree, has been appointed Manager of Residential Halls to succeed him.

In the halls of residence sixteen additional students were accommodated due to the remodeling of the first and third floors of the south wing of Sage College formerly occupied by the Department of Botany. The residential halls with the number accommodated in each are as follows:

For Men Students:

Baker Court	191	
Cascadilla Hall	170	
Founders Hall	61	422
	<hr/>	

For Women Students:

Prudence Risley Hall	190	
Sage College	186	
3 East Avenue	21	
5 East Avenue	18	
7 South Avenue	28	
613 Thurston Avenue	11	
332 Wait Avenue	20	474
	<hr/>	

For Instructors:

3 Central Avenue	19	19
	<hr/>	<hr/>
		915

In addition to the luncheons and special dinners served in connection with alumni and commencement week, the dining department served 812,333 meals, receiving an average of \$.3699 a meal. After charging all expenses of operation and management, including reasonable rental for the space occupied and the facilities furnished by the University, the credit balance was \$.0095 a meal. The details of the financial operations of the residential halls and dining rooms will be found in Schedules XXXII and XXXIII of the Treasurer's Report.

Itemized reports of the Treasurer, the Superintendent of Buildings and Grounds, the Manager of Purchases, and the Manager of Residential Halls are appended hereto.

Respectfully submitted,

CHAS. D. BOSTWICK,

Comptroller of the University.

FORMS OF BEQUESTS TO CORNELL UNIVERSITY

GENERAL BEQUESTS

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y.,
the sum of
Dollars.

.

BEQUEST FOR ENDOWMENT OF PROFESSORSHIP

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N.Y.,
the sum of
Dollars as an endowment for a professorship in said University, the income from
which said sum is to be used each year towards the payment of the salary of a
professor or professors of said institution.

.

BEQUEST FOR SCHOLARSHIP

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y.,
the sum of
Dollars, the income from which sum is to be used each year in the payment of an
undergraduate scholarship in said University, to be known as the .
. scholarship.

BEQUEST FOR A PARTICULAR PURPOSE DESIGNATED BY THE TESTATOR

I hereby give, devise, and bequeath to Cornell University, at Ithaca, N. Y.,
the sum of
Dollars to be used (or the income from which said sum is to be used each year)
for the purpose of
. (insert purpose).

APPENDIX I

REPORT OF THE TREASURER

For the Year Ending June 30, 1923.

To the Comptroller:

DEAR SIR: I have the honor to submit herewith my report as Treasurer of Cornell University for the fiscal year ending June 30, 1923, in the following schedules:

SCHEDULE	PAGE	
I	35	Summary
II	36	Income Statements
III	42	Expense Statements
IV	50	Departmental Expenses
V	51	Appropriations, Expenditures and Balances
VI	58	Amounts Due Special Funds
VII	60	Reappropriations
VIII	62	Securities
IX	84	General Balance Sheet
X	86	Cash
XI	86	Suspense Account
XII	86	Real Estate, non-productive
XIII	88	Equipment
XIV	89	Capital Account
XV	90	Insurance Reserve Fund
XVI	90	Cottage Investment Account
XVII	91	Western Lands Account
XVIII	91	New York State Veterinary College
XIX	94	New York State College of Agriculture
XX	101	Heckscher Foundation for Research
XXI	102	Women Students' Loan Fund
XXII	102	Guiteau Student Loan Fund
XXIII	103	Knickerbacker Bursaries
XXIV	103	Wurts Loan Fund
XXV	104	Agricultural Students Loan Fund
XXVI	104	Dewar Loan Fund
XXVII	105	Cornell Infirmary
XXVIII	106	Cornellian Council Account
XXIX	107	Cornell Central Club
XXX	108	William H. Sage Pension Fund
XXXI	108	Semi-Centennial Endowment Fund
XXXII	109	Residential Halls Account
XXXIII	110	Dining Room Account
XXXIV	111	Certificate of Audit.

Respectfully submitted,
GEO. F. ROGALSKY,
Treasurer.

SCHEDULE I

SUMMARY OF INCOME AND EXPENSE

Income for the year 1922-23:			
University at Ithaca (Schedule II)	\$3,289,509.70		
University at New York (Schedule II)	534,860.84	\$3,824,370.54	
<hr/>			
Expense for the year 1922-23:			
University at Ithaca (Schedule III)	3,298,005.05		
University at New York (Schedule III) . . .	575,889.32	3,873,894.37	
<hr/>			
			49,523.83
Increase in Income due Special Funds .	18,497.94		
Increase in Re-appropriations	30,431.00	48,928.94	
<hr/>			
Deficit for the year 1922-23 .			98,452.77
Accumulated Deficit July 1, 1922			61,985.50
<hr/>			
Deficit in Current Income			160,438.27
Summarized as follows:			
Amount due Special Funds			
(See Schedule VI)	278,718.91		
Reappropriations (See Schedule VII)	262,168.95	540,887.86	
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Accumulated Income July 1, 1922	429,973.42		
Year's deficit as above	49,523.83	380,449.59	160,438.27
<hr/>			
Total current income as shown above			3,824,370.54
Received from State of New York for Veterinary College (Schedule II)	135,981.12		
Received from fees, sales, etc.	24,584.46	160,565.58	
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Received from State of New York for Agricultural College (Schedule II)	1,474,203.93		
Received from fees, sales, etc.	715,253.44	2,189,457.37	
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Total			6,174,393.49
Received from Carnegie Foundation for pensions for retired Professors			58,197.10
Received from State of New York for Students holding \$100 Regents Scholarships			65,950.00
Received from United States for Soldiers, Sailors, and Marines Scholarships			4,000.00

SCHEDULE II

CURRENT INCOME

A. Endowed Colleges

Income from Students:

Tuition, Regular Year.....	\$643,517.25	
State Instruction for Agricultural Students..	75,000.00	
Summer Session 1922	49,545.48	
Student Notes Paid.	547.50	768,610.23

General Fees:

Administration in Graduate School....	11,568.04	
Graduation	12,480.40	
Gymnasium	12,805.00	
Matriculation	15,925.00	
Delinquencies	13,154.00	65,932.44

Laboratories:

Architectural.	3,405.00	
Botanical.	504.00	
Chemical.	36,396.86	
Engineering	27,035.50	
Geological	1,685.20	
Medical	3,171.92	
Physics.	8,317.00	
Physical Training...	531.00	
Zoological	1,788.35	82,834.83

Residential Halls (See Schedule XXXII):

Baker Court	34,020.69	
Cascadilla Hall	24,173.62	
Founders Hall.	11,133.56	
Prudence Risley Hall.	40,333.85	
Sage College	40,792.82	
Three Central Avenue.	3,771.50	154,226.04

Dining Rooms (See Schedule XXXIII)

325,507.74

Infirmary Fees

47,243.75

Income from Investments (See Productive Funds)

673,690.56

Land Grant Act July 2, 1862

34,428.80

708,119.36

United States:

Morrill Act, August 30, 1890 (Excluding Agriculture) 15,000.00

Nelson Act, March 4, 1907 (Excluding Agriculture) 15,000.00 30,000.00

State of New York:

Drill Hall Maintenance. 4,309.75

Gifts for Current Expenses:

Agricultural Alumni Association for a prize... 25.00

Alumni Interest on Semi-Centennial Endowment Subscriptions. 73,442.92

Commonwealth Fund for Intelligence Testing. 1,000.00

Cornellian Council Contribution (See Schedule XXVIII) 28,583.99

Estate Charles Wason for Library Books.... 2,000.00

Gage, S. H., Fellowship Fund through Cornellian Council. 55.00

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Grasselli Chemical Co. for a fellowship.....	750.00	
Grasselli Chemical Co. for a scholarship....	500.00	
Hollingworth Honorarium..	50.00	
Hughan, Evelyn West, for Courant Prize.	50.00	
Jewish Aid Society, for gifts to students. . .	1,030.00	
Kermis, for Agricultural Student Loan Fund.	100.00	
Knickerbacker, John, for Bursaries.....	6,000.00	
Law School Special Fund through Dean G. G. Bogert.	200.00	
Leather Belting Exchange, for research. . . .	4,950.00	
Mechanical Engineering through Cornellian Council.....	15.00	
Professorial Salaries through Cornellian Council.....	25.00	
duPont, E. I. de Nemours, for a fellowship..	750.00	
Sackett, Henry W., for land purchase. . . .	1,000.00	
Seaman, Dr. L. L. for military prizes.	175.00	
State Bankers Association for prizes.	1,000.00	
Stewart, S. L., for dairy prize.	50.00	121,751.91
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Gifts for Addition to Plant:		
Baker, George F., for New Chemical Laboratory.....	800,000.00	
Cornellian Council for Boldt Hall (See Schedule XXVIII)	10,000.00	
Lyon, Estate John, for Lyon Hall.....	60,000.00	
Miles, Mrs. Clover Boldt, for Boldt Tower.	10,000.00	
White, J. DuPratt, for Lyon Hall.	10,000.00	890,000.00
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Rents:		
Baker Cafeteria	1,200.00	
Cornell Co-Operative Society.	2,087.49	
Ground Rent.	50.00	
Hasbrouck Property.....	778.00	
Military Hall and Gymnasium	40.00	
Safe Deposit Boxes.	50.00	
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		4,205.49
Departments from Sales and Services:		
Alumni Directory.	84.50	
Civil Engineering Commercial Account. . . .	125.50	
Civil Engineering Summer Survey Camp....	5,330.00	
Cornell Studies in Classical Philology.	3.54	
Cornell Studies in English.....	101.63	
Electric Service—Sale of current.	1,129.58	
Guide Book.	207.25	
Infirmery for Special Nurses and Extras. . . .	8,335.74	
Mechanical Engineering — Commercial Account.....	1,365.57	
Mechanical Engineering—Industrial Shop Account.....	1,391.86	
Musical Entertainments	17,139.04	
Philosophical Review.....	1,688.31	
Publishing Studies in History and Economics	15.06	
Sibley Shop Course 1922.	540.00	37,457.58
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Miscellaneous:		
Entrance Examinations—Mid Year	336.00	
Entrance Examinations—New York City. . .	238.00	
Interest L. O. V. Fund.....	10.97	
Interest Lyon Hall Fund.	750.00	

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Interest Military Aeronautics Fund.	1,217.60	
Interest Morse Hall Fire Loss.	6,131.06	
Interest Residential Dining Hall Fund.	4,481.00	
Interest Student Notes.	460.89	
Interest A. C. Veatch Fund.	47.50	
Interest A. D. White Special Fund.	11.76	
Income Agricultural Students Loan Fund.	384.01	
" Dewar Loan Fund.	38.72	
" Guiteau Loan Fund.	16,552.15	
" Women's Guild.	53.10	
" Women Students Loan Fund.	4,359.70	
" Military Aeronautics.	184.10	
" Physics Library Fund.	682.66	
" R. H. Treman Fund.	487.77	
Electric Light & Power—Residential Halls.	8,181.60	
Water " "	1,607.11	
Storage " "	37.00	
Professional Pension Fund.	2,532.38	
Commission—A. D. White Estate.	460.00	
Use of Bailey Hall Organ.	65.50	49,310.58

Total Endowed Colleges.		<u>\$3,289,509.70</u>
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B. Medical College at New York City.

Income from Students:

Tuition.	65,728.38	
Tuition Special Courses.	2,170.00	
Tuition Graduate School.	400.00	
		<u>68,298.38</u>

General Fees:

Final Examinations.	1,595.00	
Matriculation.	775.00	2,370.00

Laboratories:

First Year.	1,680.00	
Second Year.	1,925.00	
Third Year.	2,065.00	
Fourth Year.	1,600.00	
Breakage.	236.44	
		<u>7,506.44</u>

Income from Investments:

Medical Endowment.	175,404.74	
Loomis Laboratory Endowment.	6,590.25	
J. M. Polk Prize Fund.	557.66	
J. M. Polk Scholarship Fund.	278.83	
Medical Increment Fund.	1,115.32	183,946.80

Gifts for Current Expenses:

Payne Whitney for Bellevue Clinic.	9,000.00	
Dr. Ruth M. Morris for a Traveling Fellowship in Medicine.	2,000.00	
Anonymous Gift for an Undergraduate Scholarship.	1,000.00	
Anonymous Gift for Library.	2,500.00	
Anonymous Gift for Pediatrics.	3,000.00	
W. D. Thornton through Dr. J. M. Lynch for Anatomy.	2,500.00	20,000.00

Sundry Items:

Interest on bank balances.	952.10	
Interest on Payne Whitney gift.	543.08	

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Telephone.....	232.96	
Special Fund—Com. Dispensary Development	1,262.00	2,990.14
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Departmental from Sales and Services:		
Dispensary.....	239,731.30	
Experimental Biochemistry	10,017.78	249,749.08
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Total Medicine.....		534,860.84
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C. Veterinary.		
Income from Students:		
Tuition.....	1,490.00	
Tuition Farriery	25.00	1,515.00
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Laboratories:		
Anatomy	323.00	
Bacteriology	36.00	
Materia Medica	81.70	
Pathology and Bacteriology.....	403.00	
Urine Analysis.....	53.72	
Physiology.....	14.00	
Surgery.....	260.00	
Pathology.....	147.00	
Special	70.00	1,388.42
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New York State:		
For Maintenance Chapter 176 Laws 1921 ..	2,637.21	
For Maintenance Chapter 106 Laws 1922 ..	107,055.75	
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	109,692.96	
Less:		
Refunded to the State.....	959.80	108,733.16
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New York State:		
For addition to Laboratory		27,247.96
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Income from Sales and Services:		
Clinics	8,338.55	
Horseshoeing.....	1,321.51	
Poultry Work	704.05	
Tuberculin and Bacteria	2,492.20	
Hog Cholera Serum.....	5,959.68	
Sale of Animals and Products	1,937.18	
Miscellaneous	927.87	21,681.04
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Total Veterinary		160,565.58
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D. Agriculture.		
Income from Students:		
Tuition Regular Year	35,659.82	
Summer School.....	7,256.67	
Winter Course.....	750.00	
Delinquencies.....	2,563.00	46,229.49
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Laboratory Fees:		
Poultry Husbandry	500.00	
Dairy Industry	2,064.87	
Entomology.....	1,786.00	
Vegetable Gardening	213.00	
Botany.....	2,700.88	
Floriculture and Ornamental Horticulture....	553.25	

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Forestry	142.00	
Plant Breeding	123.00	
Plant Pathology	944.80	
Pomology	525.50	
Agricultural Economics and Farm Management	649.70	
Rural Education	3.00	
Rural Organization	82.50	
Meteorology	270.00	
Rural Engineering	529.00	
Agronomy	452.00	
Home Economics	9,275.17	
Summer School	2,845.00	23,659.67
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United States:		
Morrill Act, August 30, 1890	10,000.00	
Nelson Act, March 4, 1907	10,000.00	
Hatch Act, March 2, 1887	13,500.00	
Adams Act, March 16, 1906	13,500.00	
Smith-Hughes Act	32,270.13	
Smith-Lever Act	197,785.52	277,055.65
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New York State:		
For Maintenance—Chapter 176 Laws of 1921	10,683.15	
For Maintenance—Chapter 106 Laws of 1922	1,163,026.43	
For Deficiency—Chapter 106 Laws of 1922	15,000.00	
For Extension Work Among the Indians—Chapter 662 Laws of 1920	4,711.14	
For Judgments in the matter of automobile accident—Chapter 225 Laws of 1923	10,023.39	
	1,203,444.11	
Less:		
Refunded to State—Chapter 176 Laws of 1921	17,283.50	1,186,160.61
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For Buildings and Improvements:		
Development & Extension—Chapter 106 Laws 1922	244,403.89	
Insectary—Chapter 106 Laws 1922	1,351.30	
Cold Storage for Fruit—Chapter 106 Laws of 1922	16,831.27	
Equipment—Dairy Building—Chapter 106 Laws 1922	13,365.15	
Equipment—Cold Storage—Chapter 106 Laws 1922	12,091.71	288,043.32
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Industrial Fellowships:		
Chautauqua County Tomato Improvement	376.00	
Herman Frasch	4,000.00	
Gypsum Industries	750.00	
International Milk Dealers Association	600.00	
Marshall—Wells	1,000.00	
New York State Poultry Certification	2,000.00	
New York State Cannery	500.00	
Southern Limestone Agricultural Association	1,000.00	
Western New York Fruit Growers	750.00	
Williamson Vegetable	1,250.00	12,226.00
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Cornell University		5,700.00

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Income from Sales and Services:

Administration:

General.....	4,327.17	
Business Office.....	83.71	
Publications.....	209.10	
Farm Practice & Farm Superintendence..	28,166.10	
Engineer's Office.....	958.56	
Ground Office.....	235.75	
Fuel, Light, Water & Power.....	1,362.44	
Lockers.....	564.00	
Animal Husbandry.....	15,044.77	
Poultry Husbandry.....	14,258.31	
Dairy Industry.....	131,751.69	
Entomology.....	993.52	
Vegetable Gardening.....	1,507.03	
Botany.....	2,236.69	
Floriculture & Ornamental Horticulture....	7,733.41	
Forestry.....	90.00	
Plant Breeding.....	242.41	
Plant Pathology.....	83.16	
Pomology.....	1,797.33	
Agricultural Economics & Farm Management	220.12	
Rural Education.....	354.41	
Rural Organization.....	3.00	
Rural Engineering.....	166.21	
Agronomy.....	342.92	
Home Economics.....	72,161.85	
Extension Teaching.....	13,498.70	
Farm Bureaus.....	342.84	
Stores.....	1,800.22	300,535.42

Test Fund.....	43,855.02
Milk Conference Board Fund.....	267.35
Potato Inspection Fund.....	1,934.64
American Hotel Association Fund..	3,540.20
Ice Industries Fund.....	250.00

Total Agriculture.....	\$2,189,457.37
Total Income.....	\$6,174,393.49

SCHEDULE III CURRENT EXPENSES

A. Endowed Colleges.

Departmental Expenses (Details in Schedule IV):

College of Arts and Sciences.	\$638,156.16	
College of Architecture.	60,480.51	
College of Engineering.	323,512.16	
College of Law.	49,043.14	
College of Medicine.	56,155.96	1,127,347.93

General Departments (Details in Schedule IV):

Music.	6,902.80	
Military.	14,009.83	
Physical Training.	25,806.25	
Hygiene.	18,984.21	65,703.09

Agriculture.	5,700.00	
American Classical School—Athens.	250.00	
American Classical School—Rome.	250.00	
American Classical School—Jerusalem.	200.00	
American Council on Education.	500.00	
American University Union in Europe.	500.00	
Debate Council.	100.00	
Faculty Committee on Intelligence Testing.	424.72	
Graduate School.	2,361.32	
Heckscher Research Foundation.	22,464.03	
Orchestra from Hinkley Endowment.	428.60	
Library.	59,358.70	
Summer Session 1922.	46,547.69	
University Faculty, Dean and Expense.	2,280.41	
Irvine Lectures.	100.00	
Schiff Lectures.	960.00	
Goldwin Smith Lectures.	644.00	143,069.47

Administration and General Expense:

Salaries, President's Office.	18,200.00
Salaries, Comptroller's Office.	17,747.60
Salaries, Registrar's Office.	8,598.97
Salaries, Treasurer's Office.	15,020.00
Salaries, Secretary's Office.	5,600.00
Salaries, Superintendent's Office.	16,654.26
Salaries, Purchasing Department Office.	6,174.10
Salaries, Dean of Women's Office.	7,208.32
Salaries, Miscellaneous.	6,468.32
Attorney's Fees.	1,500.00
Administrative Office, Postage, Printing and Stationery.	7,671.56
Dean of Women's Office Expense.	1,752.11
Dean of Women, Outside Chaperonage.	1,077.50
Audit by Public Accountants.	1,257.03
Advertising and Lectures.	209.53
Alumni Representative's Office.	12,155.00
Chimes.	412.00
Commencement.	7,021.37
Contingent.	13,275.49
Entrance Examinations.	493.45

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Insurance—General.	9,000.00	
Sage Chapel Preachers.	4,234.63	
Sage Chapel Expense.	1,103.14	
Secretary's Office Expense.	765.36	
Telephone Service—General.	6,156.81	
Trustees Traveling Expenses.	3,585.87	
University Publications.	12,172.47	
Purchasing Office Expense.	1,432.05	186,946.94

Residential Halls Expense (See Schedule XXXII):

Baker Court.	26,630.18	
Cascadilla Hall.	15,806.38	
Founders Hall.	6,742.62	
Prudence Risley Hall.	34,122.20	
Sage College.	38,787.73	
Three Central Avenue.	3,748.00	125,837.11

Dining Rooms—(See Schedule XXXIII).. 313,292.64

Infirmary:

Maintenance and repairs.	51,595.97	
Medical Advisers.	7,435.79	
Interest on Advance.	2,124.32	61,156.08

Fellowships, Scholarships and Prizes:

Agricultural Alumni Association Prize	25.00
Architectural Traveling Fellowship.	97.04
Bennett, James Gordon, Prize.	50.00
Boardman Senior Law Scholarship.	100.00
Caldwell, George C., Prize.	100.00
Class of '86 Memorial Prize.	86.00
Class of '94 Debate Prize.	94.00
Corson, Hiram, Browning Prize.	50.00
Courant, Juliette MacMonnies, Prize.	100.00
Eastman, Agricultural Debate Prize.	120.00
Earle, Charles Bull, Fellowship.	557.66
Fellowships, University.	8,900.00
Fraser, A. H. R., Scholarship.	150.00
Fuertes Prize.	135.00
Fuertes Medal.	68.00
Graduate Prize in Philosophy.	25.00
Grasselli Fellowship.	750.00
Grasselli Scholarship.	500.00
Guilford Essay Prize.	150.00
Hollingworth Honorarium.	50.00
Kenney, Eudorus C., Scholarship.	1,750.00
Messenger, Luana L., Prize.	250.00
Meyer, Edgar J., Fellowship.	700.00
Miller, Jane, Prize.	70.00
Pack, Charles Lathrop, Prize.	20.00
duPont, E. I. de Nemours, Fellowship.	750.00
Ring Memorial Prize.	80.00
Roberts, C. H., Agricultural Scholarship.	1,200.00
Sampson, Frances, Fine Arts Prize.	50.00
Scholarships, University.	12,100.00
Seaman, Dr. L. L., Military Prizes.	175.00
Sibley Prizes.	100.00
State Bankers Association Prizes.	800.00
Stewart Dairy Prize.	50.00
Thompson, W. D., Prize Scholarship.	50.00

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Wentz, John L., Scholarship	275.00	
White, H. K., Prize	25.00	
White, J. G., Spanish Prizes	200.00	
Wilson, W. N., Sibley Scholarship	200.00	
Woodford Medal	100.00	31,052.70
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Operation and Maintenance of Plant:		
Care of Buildings (Not Departmental)	9,010.63	
Care of Car	500.00	
Care and Ornamentation of Grounds	15,283.72	
Drill Hall Maintenance	13,425.31	
Electric Light and Power	12,400.00	
Fire Service	1,919.78	
Heating	63,327.34	
Spraying Elms	244.51	
Water Works	5,000.00	121,111.29
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Repairs, General:		
Buildings	22,237.32	
Astronomical Observatory	1,488.10	
Buildings and Grounds Special	191.89	
Electrical Equipment	216.05	
Morrill Hall Alterations	2,939.13	
Transmission Line Repairs and Renewals	6.60	
Power House Switchboard and Transmission Lines	496.86	
Suspension Foot Bridge	280.41	27,856.36
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New Construction and Improvements:		
Alumni Field	75.62	
Baker Chemical Laboratory (Under Construc- tion)	811,287.12	
Boldt Hall (Under Construction)	10,000.00	
Drill Hall Floor	19,772.00	
Fire Pump Strainer	177.38	
Garage and Tool Barn	354.65	
Hart Library	92.00	
Improvements at President's House	141.78	
Library Stacks	203.50	
Liquid Chlorine Apparatus at Filtration Plant	192.18	
Physiology Field Station	4,000.00	
Sage College Lavatories	675.68	
Sage College Alterations to south wing	8,100.31	
Street Lighting	11.00	
White Hall	4,146.52	
White Hall Lighting	193.21	859,422.95
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Gifts and Loans to Students:		
Agricultural Students Loan Fund	350.00	
Dearstyne Fund	155.00	
Dewar Loan Fund	470.00	
Guiteau Loan Fund	23,785.00	
Jewish Aid Society	1,030.00	
Knickerbacker Bursaries	7,250.00	
L. O. V. Loan Fund	65.00	
Seidell Book Fund	77.06	
Vail Fund	550.00	
Woman's Guild	15.80	

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Women Students Loan Fund.	7,196.00	
Wurts Loan Fund.	100.00	
X Y Z Loan Fund.	350.00	41,393.86
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Land Purchases:		
Chacona Lot—Cornell Heights.	12,500.00	
Cornell plot at East Ithaca.	6,000.00	
Dresbach Lot—Cornell Heights.	1,600.00	
Kline Farm.	20,000.00	
Linn Street Property.	4,962.07	
Snyder Farm.	1,680.00	
White Lot—Cornell Heights.	3,000.00	
Wyckoff Lots—Cornell Heights.	16,000.00	65,742.07
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Miscellaneous:		
Alumni Directory.	4,015.13	
Class of 1908 Fund.	2.00	
Class of 1912 Fund.	41.69	
Class of 1913 Fund.	305.09	
Class of 1914 Fund.	168.34	
Class of 1916 Fund.	146.10	
Class of 1917 Fund.	57.56	
Class of 1919 Fund.	35.67	
Class of 1920 Fund.	28.32	
Chemical Foundation Grant.	300.00	
Civil Engineering—Commercial Account.	836.97	
Civil Engineering Summer Survey Camp.	4,716.52	
Collection of Goldwin Smith Income.	681.53	
Commonwealth Fund.	524.85	
Cornell Annuity.	325.00	
Cornell Law Quarterly.	500.00	
Cornell Studies in English.	1,351.63	
C. U. C. A., Employment Bureau.	1,300.00	
C. U. C. A. Handbook.	250.00	
Development of Women's Dormitories.	6,445.13	
Engineering College—Good Roads Week.	156.61	
Fiske—Monzecchi Annuity.	2,200.00	
Fraser Scholarship Fund.	55.06	
Gage Research Fund.	144.00	
Grimes Memorial Fund.	250.00	
Hall, Mary F., Scholarship Fund.	950.00	
Hamburger Case.	3,628.10	
Hasbrouck Property.	554.40	
Installation Electrical Equipment Engineering College.	474.19	
Institute of International Education for an Exchange Professorship.	1,000.00	
Law School—Special Fund.	188.86	
Leather Belting Exchange for Industrial Research.	5,074.73	
Mechanical Engineering Commercial Account.	1,463.48	
Mechanical Engineering Industrial Shop Account.	1,353.61	
Mitchell Interest.	225.00	
Musical Entertainments.	17,094.70	
Pack, Charles L., Fund.	65.00	
Philosophical Review.	3,152.71	
Physics Library.	216.42	
Planning Commission.	1,986.43	
President's Entertainment Account.	5,000.00	

COMPTROLLER'S REPORT

President's House Furniture.	614.59	
President's House, Heat, Light, Water and Care.	2,088.63	
Preswick Annuity.	300.00	
Professorial Pension Fund.	3,086.56	
Quarry Prospecting.	386.46	
Sage Pension Fund.	5,163.44	
Sage Cottage—Repairs and Equipment.	23.50	
Schiff Fund.	5,011.28	
Schurman, J. G., Annuity.	6,000.00	
Smith, Goldwin, Library.	91.02	
Tanner Mathematics Fund.	2,592.73	
Union Building Expense.	137.63	
Y. W. C. A..	100.00	92,860.67

Income transferred to Principal:

Class of '91 Memorial Fund.	61.89
Class of '96 Memorial Fund.	93.12
Class of '98 Alumni Hall Fund.	40.35
Class of '08 Fund.	89.05
Cottage Renewal Fund.	494.67
D. A. R. Fund.	55.90
Gage, S. H., Fellowship Fund.	267.17
Guiteau Loan Fund.	16,552.15
Haviland Scholarship Fund.	39.10
Professorial Pension Fund.	2,357.38
Sage Pension Fund.	15,626.13
Smith, Horace I., Fund.	422.96
Smith, J. N., Scholarship Fund.	687.55
White Spanish Prize Fund.	223.45

Less

37,010.87

Principal transferred to Income:

Women Students Loan Fund.	1,798.98	35,211.89
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Total Endowed Colleges. 3,298,005.05

B. Medical College at New York City:

Salaries of Instruction and Research.	150,823.22	
Loomis Laboratory.	3,897.00	
Second Surgical Division.	7,073.31	
Second Medical Division.	24,203.86	185,997.39

Departmental Expenses:

Anatomy.	7,484.14
Bacteriology.	1,872.07
Chemistry.	2,359.21
Clinical Pathology.	898.37
Dispensary Supplies.	255,873.94
Experimental Biochemistry.	11,144.53
Hygiene.	929.46
Loomis Laboratory.	1,651.98
Medicine.	198.00
Medicine, New York Hospital.	152.11
Medical College Laboratory.	990.91
Neurology.	30.75
Obstetrics and Gynecology.	85.65
Operative Surgery.	128.31
Pathology.	959.66

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Pediatrics	546.90	
Photography	1,767.45	
Pharmacology	1,183.46	
Physiology	2,401.97	
Second Medical Division	1,522.33	
Second Surgical Division	1,150.67	
Special Courses	1,750.00	
Surgery	178.81	
Urology	26.00	295,286.68

Interdepartmental Social Hygiene 34.67

Administrative and General Expense:

Salaries, Clerk and Staff	7,400.00	
Salaries, Secretary's Office	2,860.02	
Advertising	382.80	
Announcements	2,879.92	
Commencement	577.00	
Contingent	420.68	
Insurance	22.50	
Legal Services	200.00	
Library	2,663.25	
Medical Service to Students	293.00	
Postage	429.42	
Printing and Stationery	1,094.45	
Prizes (Polk)	500.00	
Traveling Expenses	185.50	19,908.54

Operation and Maintenance of Plant:

Electricity	4,126.09	
Fuel	7,530.63	
Furniture	206.47	
Gas	662.42	
Housekeeping—College	246.83	
Ice	53.55	
Lamps	166.71	
Medical Service to Employees	6.00	
Plumbing and Repairs	260.28	
Repairs to building	2,014.79	
Salaries	49,922.69	
Supplies—Engineers	5,353.86	
Supplies—Janitors	320.31	
Supplies—Laundry	144.10	
Telephone	1,404.26	
Water	1,025.50	73,444.49

Special Fund—Com. Dispensary Development 1,217.55

Total Medicine 575,889.32

C. Veterinary

Salaries of Instruction and Research	63,477.50	
Lecturers	225.00	
Departmental Expenses	20,990.39	84,692.89

Administration:

Salaries	10,440.00
Office Supplies and Postage	1,719.51

COMPTROLLER'S REPORT

Library	107.05	
Printing and Advertising	1,482.55	13,749.11
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Operation and Maintenance of Plant:		
Wages	13,304.33	
Fuel, Light, Power and Water	5,447.81	
Grounds, Repairs & Engineers Supplies	1,519.93	
Building	22.73	
Contingent	3,159.47	23,454.27
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Experimental and Extension Work		15,136.60
New Buildings:		
Addition to Laboratory Building		27,372.71
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Total Veterinary		164,405.58
D. Agriculture		
Salaries for Instruction, Research & Extension Work		633,970.45
Administrative and General:		
Administrative Salaries	198,423.34	
General Administrative Expense	37,683.37	
Dean's Office	968.88	
Vice-Dean and Secretary's Office	3,104.33	
Vice Director of Research Office	559.47	
Business Office	2,872.43	
Manager of Purchases	813.26	
Publications Office	34,854.42	
Library	4,268.12	
Farm Practice & Farm Superintendence	47,257.62	
Engineer's Office	10,445.10	
Grounds Office	8,213.55	
Fuel, Light, Power & Water	67,993.70	
Repairs	8,251.87	
Lockers	586.70	426,296.16
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Departmental:		
Animal Husbandry	48,409.48	
Poultry Husbandry	20,476.28	
Dairy Industry	163,716.47	
Entomology	6,204.14	
Vegetable Gardening	13,825.26	
Botany	6,883.56	
Floriculture & Ornamental Horticulture	12,157.75	
Forestry	2,215.25	
Plant Breeding	5,378.48	
Plant Pathology	4,755.87	
Pomology	18,519.68	
Agricultural Economics & Farm Management	7,948.73	
Rural Education	3,283.63	
Rural Organization	1,149.01	
Meteorology	454.37	
Agricultural Chemistry	802.63	
Rural Engineering	3,337.82	
Agronomy	6,642.85	
Home Economics	78,465.09	
Extension Teaching	45,724.19	
Farm Bureaus	2,901.34	

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Home Bureaus.	1,772.79	
Summer School.	25,060.34	
Investigation of Bean Production.	4,497.79	
Extension Work with Indians.	6,172.72	
Instruction in University Classes.	75,000.00	
Stores.	10,463.39	576,218.91
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Smith-Hughes Work.	30,034.42	
Smith-Lever Funds.	198,211.85	
Hatch Fund.	13,111.17	
Adams Fund.	13,556.54	
Congressional Industrial Fund.	19,200.86	274,114.84
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Miscellaneous:		
Milk Conference Board Fund.	312.55	
Potato Inspection Fund.	3,059.64	
American Hotel Association Fund.	5,343.02	
Suffolk County Corn Fund.	499.32	
Test Fund.	44,009.37	53,223.90
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Industrial Fellowships:		
Chautauqua County Tomato Improvement.	387.01	
Herman Frasch.	3,447.82	
Gypsum Industries.	1,205.36	
International Milk Dealers Association.	600.00	
Marshall-Wells.	755.66	
Merrill-Soule.	2,630.24	
New York State Poultry Certification.	1,997.79	
Southern Limestone Agricultural Association.	1,200.00	
Western New York Fruit Growers.	687.50	
Williamson Vegetable.	202.66	13,114.04
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New Buildings and Improvements:		
Insectary.	2,147.79	
Cold Storage for fruit.	16,831.27	
Development and Extension.	248,296.31	267,275.37
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University Agricultural Appropriation:		
Salaries.	150.02	
Taxes and rental.	1,586.59	
Interest on advance for farm land purchase.	2,158.46	
To apply on farm land purchase.	1,804.93	5,700.00
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Total Agriculture.		2,249,913.67
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Total Expense.		\$6,288,213.62

SCHEDULE IV
DEPARTMENTAL EXPENSES (1922-23)

University at Ithaca

	Deans and Professors	Assistant Professors	Instructors	Assistants and Demonstrators	Totals	Total Employees	Other Appropriations	Totals
College of Arts and Sciences						8,777.71	1,330.34	10,108.05
Classical Archaeology..	3,500.00				3,500.00	667.47	999.45	5,166.92
Education.	10,000.00	2,500.00		800.00	13,300.00		865.84	14,165.84
English.	26,000.00	14,500.00	28,200.00		68,700.00	451.65	137.43	69,289.08
German.	12,000.00	3,000.00	1,200.00		16,200.00	2.43	48.96	16,251.39
Greek.	4,000.00		1,800.00		5,800.00		104.63	5,904.63
History.	28,800.00		2,100.00	2,750.00	33,650.00	74.23	206.45	33,930.68
Latin.	9,000.00		2,100.00		11,100.00		12.81	11,112.81
Philosophy.	18,000.00		3,000.00	600.00	21,600.00	7.69	158.68	21,766.37
Psychology.	10,000.00	5,000.00	1,500.00	1,250.00	17,750.00	259.95	2,998.03	21,007.98
Political Science and Economics.	22,500.00	6,500.00	15,058.32	2,000.00	46,058.32	935.86	260.22	47,254.40
Public Speaking.	4,000.00	5,500.00	6,600.00	150.00	16,250.00	157.53	158.90	16,566.43
Romance Languages.	16,000.00	4,250.00	14,400.00	300.00	34,950.00	22.69	170.21	35,142.90
Semitics.	4,000.00				4,000.00			4,000.00
Botany.			750.00		750.00	2,247.50	315.49	3,312.99
Chemistry.	29,000.00	5,500.00	12,000.00	19,750.68	66,250.68	16,846.15	28,664.45	111,761.28
Geology.	18,000.00	2,500.00	9,630.46	3,200.00	33,330.46	1,812.06	2,537.13	37,679.65
Mathematics.	17,000.00	22,000.00	16,400.00		55,400.00	1,199.78	619.88	57,219.66
Physics.	19,500.00	14,000.00	30,900.00	3,400.00	67,800.00	10,498.87	11,909.58	90,208.45
Zoology.	4,500.00	5,500.00	6,600.00	500.00	17,100.00	3,922.64	5,284.01	26,306.65
Total Arts and Sciences. .	255,800.00	90,750.00	152,238.78	34,700.68	533,489.46	47,884.21	56,782.49	638,156.16
Architecture.	31,000.00	18,750.00			49,750.00	6,130.14	4,600.37	60,480.51
Engineering.	98,300.00	59,200.00	101,550.00	10,400.00	269,450.00	29,193.69	24,868.47	323,512.16
Law.	34,750.00		1,800.00		36,550.00	5,368.81	7,124.33	49,043.14
Medicine.	16,000.00	6,000.00	9,900.00	4,325.00	36,225.00	8,230.31	11,700.65	56,155.96
Sub-totals.	435,850.00	174,700.00	265,488.78	49,425.68	925,464.46	96,807.16	105,076.31	1,127,347.93
General Departments:								
Music.		3,000.00	1,100.00		4,100.00	1,763.96	1,038.84	6,902.80
Military.	1,000.00		8,889.44		9,889.44	1,557.47	2,562.92	14,009.83
Physical Training.	4,500.00		15,350.00	500.00	20,350.00	2,747.45	2,708.80	25,806.25
Hygiene.		3,500.00	10,064.21	500.00	14,064.21	3,509.72	1,410.28	18,984.21
Totals.	\$441,350.00	\$181,200.00	\$300,892.43	\$50,425.68	\$973,868.11	\$106,385.76	\$112,797.15	\$1,193,051.02

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SCHEDULE V

APPROPRIATIONS 1922-23, EXPENDITURES, ACCOUNT OF SAME, AND
THE BALANCES UNEXPENDED

	Appropriations	Expended	Balance
Fellowships and Scholarships:			
Alumni State Scholarship	148.43		148.43
Architectural Traveling Fellowship	97.04	97.04	
Beatty Agricultural Scholarship	486.26		486.26
Boardman Senior Law Scholarship	156.70	100.00	56.70
Earle, Charles Bull, Fellowship	557.66	557.66	
Fraser, A. H. R., Scholarship	150.00	150.00	
Gage, Research Fellowship	2,161.91	144.00	2,017.91
Grasselli Fellowship	750.00	750.00	
Grasselli Scholarship	500.00	500.00	
Hall, Mary F., Scholarship	1,859.28	950.00	909.28
Kenney, E. C., Scholarship	8,462.67	1,750.00	6,712.67
Meyer, E. J., Fellowship	2,531.08	700.00	1,831.08
Padgham, F. W., Scholarship	167.30		167.30
duPont de Nemours, Fellowship	750.00	750.00	
Roberts, Agricultural Fellowship	1,200.00	1,200.00	
Thompson, W. D., Scholarship	60.65	50.00	10.65
University Fellowships	12,500.00	8,900.00	3,600.00
University Scholarships	15,400.00	12,100.00	3,300.00
Wentz, John L., Scholarship	402.35	275.00	127.35
Wilson Sibley Scholarship	329.73	200.00	129.73
Prizes:			
Agricultural Alumni Association	25.00	25.00	
Barnes Shakespeare	298.49		298.49
Bennett, James Gordon	218.57	50.00	168.57
Bennett, Philo Sherman	84.09		84.09
Caldwell, George Chapman	178.23	100.00	78.23
Class of '86 Memorial	331.91	86.00	245.91
Class of '94 Debate	155.59	94.00	61.59
Corson Browning	213.89	50.00	163.89
Corson French	428.51		428.51
Courant, Juliette MacMonnies, French	100.00	100.00	
Crandall, C. L.	626.75		626.75
Eastman, Agricultural Debate	230.00	120.00	110.00
Fuertes	135.00	135.00	
Fuertes Medal	225.82	68.00	157.82
Graduate Prize in Philosophy	184.84	25.00	159.84
Guilford Essay	226.80	150.00	76.80
Hollingworth Honorarium	50.00	50.00	
Messenger, Luana L.	1,025.61	250.00	775.61
Miller, Jane, Veterinary	93.15	70.00	23.15
Pack, Charles Lathrop	54.20	20.00	34.20
Ring Memorial	124.86	80.00	44.86
Sampson, Frances, Fine Arts	157.64	50.00	107.64
Seaman, Dr. L. L., Military	175.00	175.00	
Sibley	100.00	100.00	
State Bankers Association	1,000.00	800.00	200.00
Stewart, Dairy	100.00	50.00	50.00

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White, H. K., Veterinary	67.98	25.00	42.98
White, J. G., Spanish.. . .	300.00	200.00	100.00
Woodford Medal.....	856.26	100.00	756.26
Interest and Annuities:			
Cornell, Charles E., Annuity	325.00	325.00	
Fiske, Monzecchi.	2,200.00	2,200.00	
Mitchell—Interest.	225.00	225.00	
Preswick—Annuity	300.00	300.00	
Schurman—Annuity	6,000.00	6,000.00	
Buildings and Grounds:			
Arranging Guest Room—Risley Hall.	668.68	668.68	
Astronomical Observatory Repairs	1,488.10	1,488.10	
Baker Cafeteria Repairs. . . .	201.71	201.71	
Buildings and Grounds Special Care of Buildings.	500.00	191.89	308.11
Care of Car	32,000.00	32,000.00	
Care of Grounds.	500.00	500.00	
Cleaning out Beebe Lake. . . .	10,000.00	10,000.00	
Cleaning out Cascadilla Creek	3,500.00	81.12	3,418.88
Closing road north of Sage College.	270.20		270.20
Concrete Mixer	200.50	200.50	
Dean's Office—Sibley College	157.11		157.11
Drill Hall Grading & Road and Street Improvement.. . . .	670.23	183.06	487.17
Drill Hall Maintenance. . . .	632.99	632.99	
Drill Hall Seeding and Ornamentation	13,425.31	13,425.31	
Dwyer Mill Road.	1,000.00	381.07	618.93
Electric Service	57.82		57.82
Electric Service Equipment... .	12,400.00	12,400.00	
Fire Service.	1,800.46	216.05	1,584.41
Goldwin Smith Hall Blackboards	2,200.00	1,919.78	280.22
Goldwin Smith Hall Ornamentation	70.00		70.00
Grading Yard—President's House	664.38		664.38
Heating	101.20	29.70	71.50
Library Cases.	63,327.34	63,327.34	
Library Stacks	504.06		504.06
Morrill Hall Alterations and Repairs.	786.52	203.50	583.02
Night Watchmen	2,939.13	2,939.13	
Ornamentation of Grounds. . . .	2,000.00	1,762.25	237.75
Paving	1,892.45	1,313.47	578.98
Picnic Grounds along Forest Home Road.	30,000.00		30,000.00
Portable Paint Spraying Outfit	394.40		394.40
Power House Switchboard and Transmission Lines.	800.00	12.51	787.49
President's House—Driveway	800.00	496.86	303.14
Prospecting for building stone	1,556.36	1,556.36	
Repairs to buildings.	500.00	386.46	113.54
Resetting head-gates and repairs to intake to gate-house for Power Plant.	21,171.36	21,171.36	
	6,000.00		6,000.00

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Rockefeller Hall Entrance....	1,173.69		1,173.69
Sage Chapel Radiator	200.00		200.00
Sage College Lighting.	800.00		800.00
Spraying Elms.....	252.17	244.51	7.66
Storage building for tools.	4,000.00	354.65	3,645.35
Storehouse	4,482.19		4,482.19
Storm sewer at Sibley	75.69	44.41	31.28
Strainer for Fire Pumps....	800.00	177.38	622.62
Street Lighting.	85.34	11.00	74.34
Surface Drains.....	198.30	198.30	
Suspension Foot Bridge.. ..	1,077.30	280.41	796.89
Tower Road.....	206.11	206.11	
Transformer Installation and Changes	603.21		603.21
Transmission Line Repairs and Renewals	14.22	6.60	7.62
Upkeep of Playgrounds and Alumni Field.....	1,000.00	639.69	360.31
Water Works.....	5,000.00	5,000.00	
Water Power Development— Special.	977.30		977.30
White Hall—Rewiring and fixtures.	300.00	193.21	106.79
Improvements:			
Alumni Field.....	2,205.71	75.62	2,130.09
Baker Chemical Laboratory.	811,287.12	811,287.12	
Boldt Hall	10,000.00	10,000.00	
Drill Hall Floor.....	19,772.00	19,772.00	
Fall Creek Gorge Bed.	5,000.00		5,000.00
Hart Library	561.15	92.00	469.15
President's House.	141.78	141.78	
Liquid Chlorine Apparatus— Filtration Plant.....	192.18	192.18	
Physiology Field Station.. ..	4,000.00	4,000.00	
Sage College—Alterations to South Wing.....	8,100.31	8,100.31	
Sage College—Lavatories.	1,073.33	675.68	397.65
White Hall—Alterations and Improvements.. ..	5,155.58	4,146.52	1,009.06
Operating Expense:			
Administration Office Expense	7,671.56	7,671.56	
Advertising and Lectures....	300.00	209.53	90.47
Alumni Representative's Office	12,155.00	12,155.00	
Audit by Public Accountants.	1,257.03	1,257.03	
Chimes.	412.00	412.00	
C. U. C. A. Employment Bu- reau.....	1,300.00	1,300.00	
C. U. C. A. Handbook.....	250.00	250.00	
Diplomas and Commencement Expenses.	7,021.37	7,021.37	
Entrance Examinations.....	756.69	493.45	263.24
General Expense.. ..	13,275.49	13,275.49	
Insurance.	9,000.00	9,000.00	
Purchasing Office Expense..	1,432.05	1,432.05	
Secretary's Office Expense....	1,619.33	765.36	853.97
Telephone Service	6,156.81	6,156.81	
Trustees Traveling Expenses.	4,000.00	3,585.87	414.13

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University Publications.	12,533.93	12,172.47	361.46
Y. W. C. A.	100.00	100.00	
Departments:			
Architecture.	10,679.91	9,866.63	813.28
Architecture, Summer Competition in.	41.99		41.99
Agriculture.	5,700.00	5,700.00	
Arts & Sciences:			
Office Expense.	2,642.85	2,513.81	129.04
American Classical School—Athens.	250.00	250.00	
American Classical School—Jerusalem.	200.00	200.00	
American Classical School—Rome.	250.00	250.00	
Archaeology.	1,000.00	999.45	.55
Education.	419.29	234.16	185.13
Education Secondary Schools.	1,221.28	631.68	589.60
Educational Studies.	74.70		74.70
English.	727.17	589.08	138.09
English, Cornell Studies in.	1,351.63	1,351.63	
German.	120.84	51.39	69.45
Greek.	241.36	104.63	136.73
History, American.	137.63	59.32	78.31
History, Ancient.	104.44	100.68	3.76
History, English.	80.59	20.13	60.46
History, Mediaeval.	287.00	53.04	233.96
History, Modern European.	79.88	38.05	41.83
Latin.	100.00	12.81	87.19
Philosophy.	244.51	151.83	92.68
Philosophical Review.	3,751.09	3,152.71	598.38
Philology—Classical, Cornell Studies in.	8.39		8.39
Psychology.	3,582.51	3,257.98	324.53
Political Economy.	505.19	400.50	104.69
Political Science.	70.05	26.97	43.08
Publishing Studies in Economics.	97.86		97.86
Public Speaking.	720.87	316.43	404.44
Debate Council.	100.00	100.00	
Romance Languages.	420.27	192.90	227.37
Semitics.	293.20		293.20
Aesthetics.	118.05	14.54	103.51
Music.	2,591.78	2,080.52	511.26
Musical Entertainments.	23,697.85	17,094.70	6,603.15
Science Departments:			
Botany.	3,385.79	2,562.99	822.80
Botany Research.	99.65		99.65
Chemistry.	35,313.53	33,301.60	2,011.93
Geology.	3,738.37	3,377.13	361.24
Mathematics.	753.78	620.88	132.90
Military.	4,174.67	3,342.92	831.75
Physics.	20,111.57	16,820.83	3,290.74
Physical Training.	5,300.00	5,300.00	
Hygiene.	4,920.00	4,920.00	
Zoology.	8,437.11	8,392.14	44.97
Civil Engineering—Commercial Account.	836.97	836.97	

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Civil Engineering—Summer Survey Camp 1922.....	5,840.16	4,716.52	1,123.64
Dean of Women's Office.....	2,000.00	1,752.11	247.89
Dean of Women—Outside Chap- eronage.....	2,500.00	1,077.50	1,422.50
Engineering.....	34,429.27	34,013.80	415.47
Faculty, University Dean's Office Expense.....	1,525.81	1,280.41	245.40
Graduate School.....	1,500.00	1,361.32	138.68
Infirmary.....	61,156.08	61,156.08	
Law.....	2,101.43	2,019.98	81.45
Law School—Special Account...	200.00	188.86	11.14
Law Library.....	5,712.27	5,588.43	123.84
Library.....	32,675.54	31,458.15	1,217.39
Library Books.....	33,429.73	27,900.55	5,529.18
Mechanical Engineering Com- mercial Account.....	1,463.48	1,463.48	
Mechanical Engineering Indus- trial Shop Account.....	2,086.98	1,353.61	733.37
Medical College, Ithaca Division:			
Medical Anatomy.....	3,291.54	3,291.54	
Medical Histology and Embry- ology.....	2,100.00	1,912.08	187.92
Medical Physiology and Bio- chemistry.....	8,135.54	7,987.46	148.08
Mrs. Dean Sage Research...	2,187.02	1,372.40	814.62
Residential Boarding Account...	345,980.30	313,292.64	32,687.66
Residential Dining Hall.....	94,101.02		94,101.02
Residential Halls Expense:			
Baker Court.....	26,630.18	26,630.18	
Cascadilla Hall.....	15,806.38	15,806.38	
Founders Hall.....	6,742.62	6,742.62	
Prudence Risley Hall.....	34,122.20	34,122.20	
Sage College.....	38,787.73	38,787.73	
Three Central Avenue.....	3,748.00	3,748.00	
Sage Chapel			
Dean Sage Sermon Fund.....	7,579.79	4,234.63	3,345.16
Expense.....	1,595.98	678.14	917.84
Programs.....	250.00	250.00	
Organ Maintenance.....	262.50	175.00	87.50
Salaries.....	1,145,730.26	1,115,430.26	30,300.00
Salaries, Attorney.....	1,500.00	1,500.00	
Summer Session 1922.....	50,000.00	46,547.69	3,452.31
Student Loans and Gifts:			
Agricultural Student Loan Fund	883.47	350.00	533.47
Dearstyne Fund.....	342.36	155.00	187.36
Dewar Loan Fund.....	733.09	470.00	263.09
Guiteau Loan Fund.....	25,374.41	23,785.00	1,589.41
Jewish Aid Society.....	1,030.00	1,030.00	
Knickerbacker Bursaries.....	7,900.06	7,250.00	650.06
L. O. V. Fund.....	242.49	65.00	177.49
Seidell Book Fund.....	339.14	77.06	262.08
Vail Fund.....	867.23	550.00	317.23
Womens Guild.....	4,557.92	15.80	4,542.12
Women Students Loan Fund...	7,196.00	7,196.00	
Wurts Loan Fund.....	230.02	100.00	130.02

X Y Z Loan Fund.	427.25	350.00	77.25
Miscellaneous:			
Alumni Directory	4,015.13	4,015.13	
American Council on Education	500.00	500.00	
American University Union in Europe	500.00	500.00	
Architects study of property North of Risley Hall. . .	3,240.00		3,240.00
Chemical Foundation Grant. .	388.39	300.00	88.39
Class of 1908 Fund.	99.00	2.00	97.00
Class of 1912 Fund.	87.05	41.69	45.36
Class of 1913 Fund.	385.95	305.09	80.86
Class of 1914 Fund.	212.95	168.34	44.61
Class of 1916 Fund.	305.03	146.10	158.93
Class of 1917 Fund.	120.18	57.56	62.62
Class of 1919 Fund.	74.48	35.67	38.81
Class of 1920 Fund.	63.23	28.32	34.91
Collection of Goldwin Smith Income	681.53	681.53	
Committee on Development of Power in Cascadilla and Fall Creeks.	5,000.00		5,000.00
Committee on Publicity	183.30		183.30
Commonwealth Fund.	1,000.00	524.85	475.15
Cornell Law Quarterly.	500.00	500.00	
Development of Women's Dormitories.	6,445.13	6,445.13	
Engineering College—Good Roads Week.	2,944.29	156.61	2,787.68
Faculty Committee on Intel- ligence Tests.	424.72	424.72	
Fraser Scholarship Fund.	55.06	55.06	
Geological Survey of Campus	500.00		500.00
Grimes Memorial Fund.	250.00	250.00	
Hamburger Case.	3,628.10	3,628.10	
Hasbrouck Property	778.00	554.40	223.60
Heckscher Foundation	41,956.59	22,464.03	19,492.56
Hinkley Endowment.	1,688.53	428.60	1,259.93
Installation of Electrical Equip- ment—Engineering College	573.74	474.19	99.55
Institute of International Ed- ucation for an Exchange Professorship.	1,000.00	1,000.00	
Irvine Lectures	203.65	100.00	103.65
Land:			
Chacona Lot—Cornell Heights	12,500.00	12,500.00	
Cornell plot at East Ithaca.	6,000.00	6,000.00	
Dresbach Lot—Cornell Heights	1,600.00	1,600.00	
Kline Farm	20,000.00	20,000.00	
Linn Street Property	4,962.07	4,962.07	
Merritt Lot—Cornell Heights	6,000.00		6,000.00
Quarry Lot.	1,680.00	1,680.00	
Top of North Bank of Fall Creek.	3,000.00		3,000.00
White Lot—324 Wait Avenue	3,000.00	3,000.00	
Wyckoff Lots—Cornell Heights	16,000.00	16,000.00	
Leather Belting Exchange.	5,074.73	5,074.73	
Morse Hall Fire Loss.	122,621.27		122,621.27

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Pack, C. L., Fund.	65.00	65.00	
Physics Library.	6,409.90	216.42	6,193.48
Planning Commission.	2,486.43	1,986.43	500.00
President's Entertainment Acc't	5,000.00	5,000.00	
President's House—Furniture.	614.59	614.59	
President's House—Heat, Light			
Water and Care.	2,088.63	2,088.63	
Professorial Pensions.	3,086.56	3,086.56	
Sage Cottage—Equipment and			
Repairs.	23.50	23.50	
Sage Pensions.	5,163.44	5,163.44	
Schiff Lectures.	2,800.00	960.00	1,840.00
Schiff Fund.	5,011.28	5,011.28	
Smith, Goldwin, Lectures.	644.00	644.00	
Smith, Goldwin, Library. . . .	791.43	91.02	700.41
Smith, Goldwin, Manuscripts.	1,000.00		1,000.00
Tanner Mathematics Fund. . .	3,316.84	2,592.73	724.11
Union Building Expenses. . .	137.63	137.63	
Income transferred to Principal	35,211.89	35,211.89	
	<u>3,777,017.59</u>	<u>3,298,005.05</u>	<u>479,012.54</u>

SCHEDULE VI INCOME DUE SPECIAL FUNDS

University at Ithaca

Agricultural Student Loan Fund.	\$ 533.47
Barnes Shakespeare Prize Fund.	298.49
Beatty Agricultural Scholarship Fund.	486.26
Bell Memorial Fund.	139.42
Bennett, J. G., Prize Fund.	168.57
Bennett, P. S., Prize Fund.	84.09
Boardman Senior Law Scholarship Fund.	56.70
Boldt Tower Fund.	10,000.00
Caldwell, G. C., Prize Fund.	78.23
Chemical Foundation Grant.	88.39
Class of '86 Memorial.	245.91
Class of '94 Debate.	61.59
Class of '08 Fund.	97.00
Class of '12 Fund.	45.36
Class of '13 Fund.	80.86
Class of '14 Fund.	44.61
Class of '15 Fund.	172.84
Class of '16 Fund.	158.93
Class of '17 Fund.	62.62
Class of '19 Fund.	38.81
Class of '20 Fund.	34.91
Class of '21 Fund.	36.74
Class of '22 Fund.	3.83
Commonwealth Fund.	475.15
Cornell Paris Bureau.	395.95
Corson, Hiram, Browning Prize.	163.89
Corson, Caroline, French Prize.	428.51
Crandall, C. L., Prize.	626.75
Dearstyne.	187.36
Dewar Loan.	263.09
Doll, Estate Grace, for Sage Library.	15.00
Eastman, Agricultural Debate Prize.	110.00
Federation Women's Clubs.	330.00
Fraser Scholarship.	73.06
Fuertes Medal.	157.82
Gage Research.	2,017.91
Graduate Prize in Philosophy.	159.84
Guilford Essay.	76.80
Guiteau Loan.	1,589.41
Hall, Mary F., Scholarship.	787.76
Hasbrouck.	223.60
Heckscher Foundation.	19,492.56
Hinkley Endowment.	1,259.93
Hubbard Loan.	230.73
Hunter Loan.	874.02
Irvine Lectures.	103.65
Kenney Scholarship.	6,712.67
Knickerbacker, John.	650.06
Law School Special.	11.14
L. O. V. Loan.	177.49
Lyon Hall.	70,750.00
Mechanical Engineering Industrial Shop.	733.37
Medical Alumni Association.	51.58

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Messenger, Luana L., Prize	775.61	
Meyer, E. J., Fellowship	1,831.08	
Meyer, E. J., Training Camp	150.99	
Military Aeronautics	24,353.39	
Military Camp Account (Straight)	260.91	
Miller, Jane, Prize	23.15	
Pack, C. L.	34.20	
Padgham, F. W., Scholarship	167.30	
Physics Library	6,193.48	
Plattsburg Training Camp	235.86	
Polish Student Loan	18.92	
Residential Dining Hall	94,101.02	
Ring Memorial Prize	44.86	
Sage, Sarah M., Endowment	5,806.15	
Sage, Dean, Sermon	3,345.16	
Sampson Fine Arts Prize	107.64	
Saunders, Alexander and Mary E., Scholarship	416.67	
Schiff Fund	11,937.89	
Seidell Book	261.08	
Smith, Goldwin, Library	700.41	
State Bankers Association Prize	200.00	
State Scholarship Alumni	148.43	
Stewart Dairy Prize	50.00	
Summer Competition in Architecture	41.99	
Tanner, Mathematics	724.11	
Thompson, W. D., Scholarship	10.65	
Town of Spencer Scholarship	121.52	
Vail Fund	317.23	
Veatch, A. C., Fund	997.45	
Wentz, J. L., Scholarship	127.35	
White, A. D., Special	246.99	
White, H. K., Prize	42.98	
Wilson, Endowment	129.73	
Woman's Guild	4,542.12	
Woodford Medal	756.26	
Wurts Loan	130.02	
X Y Z Loan	77.25	
Total University at Ithaca		281,576.58

Dr.

Medical at New York

Productive Funds		20,120.82	
Loomis Laboratory	1,555.57		
Medical College	8,550.90		
Medical Increment	6,841.39		
Polk, J. M., Prize	253.68		
Polk, J. M., Scholarship	61.61	17,263.15	2,857.67
Total			278,718.91

SCHEDULE VII REAPPROPRIATIONS

Aesthetics	103.51
Archaeology . . . . .	.55
Architecture	813.28
Arts & Sciences—Office	129.04
Chemistry	2,011.93
Civil Engineering Summer Survey Camp	1,123.64
Classical Philology, Cornell Studies in	8.39
Cleaning out Beebe Lake	3,418.88
Cleaning out Cascadilla Creek	270.20
Committee on Development of Power in Cascadilla and Fall Creek	5,000.00
Drill Hall Seeding and Ornamentation	618.93
Dwyer Mill Road	57.82
Education	185.13
Educational Studies	74.70
Electric Service Equipment	1,584.41
Engineering	415.47
Engineering College—Good Roads Week	2,787.68
English	138.09
Geology	361.24
Geological Survey of Campus	500.00
German	69.45
Goldwin Smith Hall Ornamentation	664.38
Goldwin Smith Manuscripts	1,000.00
Grading Yard—President's House	71.50
Graduate School	138.68
Greek	136.73
Grounds Ornamentation	578.98
Hart Library	469.15
History—American	78.31
History—Ancient	3.76
History—English	60.46
History—Mediaeval	233.96
History—Modern European	41.83
Latin	87.19
Law	81.45
Law Library	123.84
Library Books	5,529.18
Mathematics	132.90
Medical Histology	187.92
Medical Physiology	148.08
Medical, Mrs. Dean Sage, Research	814.62
Merritt Property	6,000.00
Military	831.75
Morse Hall Fire Loss	122,621.27
Music	511.26
Musical Entertainment	6,603.15
Paving	30,000.00
Philosophy	92.68
Philosophical Review	598.38
Physics	3,290.74
Picnic Grounds along Forest Home Road	394.40
Planning Commission	500.00
Political Economy	104.69

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Political Science	43.08
Power House Switchboard and Transmission Lines. . .	303.14
Psychology	324.53
Public Speaking	404.44
Publishing Studies in History and Economics.	97.86
Residential Boarding—Reserve Account.	32,687.66
Resetting headgates and repairs to intake to gate house for power plant.	6,000.00
Romance Languages	227.37
Sage Chapel—Organ Maintenance.	87.50
Sage Chapel—Radiator.	200.00
Sage College—Lavatories.	397.65
Sage College—Lighting.	800.00
Secondary Schools.	589.60
Semitics.	293.20
Storage Building for Tools.	3,645.35
Storehouse.	4,482.19
Storm sewer at Sibley	31.28
Street Lighting	74.34
Suspension Foot Bridge.	826.74
Transformer Installation and Changes.	603.21
University Faculty—Dean's Office.	245.40
University Fellowships.	2,850.00
University Publications.	361.46
University Scholarships.	3,300.00
Upkeep of Playgrounds and Alumni Field.	360.31
Water Power Development, Special	977.30
White Hall—Rewiring and Fixtures.	106.79
Zoology	44.97
Total.	262,168.95

SCHEDULE VIII

BONDS

Municipal, Foreign and Domestic

Par Value	Name	When Due	Rate	Purchased	Cost	Book Value July 1, 1923	Market June 30, 1923
50,000.00	Canada, Gov't of Dominion of (10-Year)	1929	5½	1919	97¾	50,000.00 100	101½ 50,750.00
25,000.00	Canada Gov't of Dominion of (War Loan)	1931	5	1915	97⅝	25,000.00 100	100¼ 25,062.50
93,000.00	Cuba, Republic of (Exterior Loan of 1904-Series "A")	1944	5	1904-5	103	90,210.00 97	98 91,140.00
2,000.00	Galt, Ontario (Debenture)	1928	5	1912	107.85	1,897.20 94.86	95 1,900.00
4,000.00	Glynn Co., Georgia (Refunding)	1925	5	1897	100	4,000.00 100	100 4,000.00
1,400.00	Halifax, City of (Consolidated Stock).		4½	1912	100	1,087.66 77.69	82½ 1,155.00
20,000.00	Henderson Co., N. C. (Refunding)	1925	6	1895	107½	20,000.00 100	101½ 20,300.00
3,000.00	Houston Heights Munic., Harris Co., Tex. (School Bldg. Feb.)	1933	5	1904	105	3,000.00 100	101 3,030.00
7,000.00	Houston Heights Munic., Harris Co., Tex. (School Bldg. Sept.)	1933	5	1904	105	7,000.00 100	101 7,070.00
2,000.00	Independent School District of Des Moines (School Bldg.)	1933	5	1920	100	2,000.00 100	104¾ 2,095.00
25,000.00	Lachine, School Commissioners of (De- benture)	1945	5½	1916	98	25,000.00 100	101¼ 25,312.50
251.46	London, Ontario, Township of (Deben- ture School Loan)	1923		1912	4 b.	251.46 100	100 251.46
12,610.00	Mexico, U. S. of (Exterior Loan)	1945	5	1901	96½	6,557.20 52	54¾ 6,903.98
49,000.00	Mexico, U. S. of (Gold Bonds of 1904- Series "A")	1954	4	1904-5	93½	17,640.00 36	34⅞ 16,721.25
688,576.12	New York, State of (College Land Scrip Fund)		5	1895	100	688,576.12 100	100 688,576.12
7,000.00	Ontario, Province of (Debenture)	1928	6	1920	105	7,000.00 100	102¾ 7,192.50
2,000.00	" " " "	1926	4	1920	91.9	2,000.00 100	96¼ 1,925.00
2,000.00	" " " "	1929	5½	1920	100	2,000.00 100	100¾ 2,015.00
25,000.00	" " " "	1943	6	1921	101	25,000.00 100	108½ 27,125.00
25,000.00	Ontario, Province of (Interim Debenture)	1925	6	1920	95.1	25,000.00 100	101¾ 25,437.50
25,000.00	Ottawa, Ontario, City of (Debenture) . .	1944	6	1920	91.16	25,000.00 100	108¾ 27,187.50
486.00	Toronto, Canada, City of (Consol. Loan Debenture)	1925	4	1912	97½	461.70 95	96¼ 467.78

25,000.00	Toronto, Canada, City of (Consol. Loan Debenture)	1948	6	1921	98½	25,000.00	100	109½	27,375.00
25,000.00	Toronto, Canada, City of (Gen'l Consol. Loan Deb.)	1945	5	1921	80¾	25,000.00	100	96¼	24,062.50
25,000.00	Toronto Harbour Commissioners	1953	4½	1922	84.26	23,750.00	95	89½	22,375.00
50,000.00	United Kingdom of Gt. Britain & Ireland, (Gov't of 20-Year)	1937	5½	1919	100	50,000.00	100	103	51,500.00
3,250.00	United States Government (1st Liberty Loan)	1947	3½	1921-2	100	3,250.00	100	100½	3,266.25
50.00	United States Government (2nd Liberty Loan)	1942	4	1923	100	50.00	100	98¼	49.13
10,650.00	United States Government (3rd Liberty Loan)	1928	4¼	1921-2	100	10,650.00	100	98½	10,490.25
1,262,000.00	United States Government (4th Liberty Loan)	1938	4¼	1918-23	95.8	1,261,967.00	100	98½	1,238,337.50
22,800.00	United States Government (1st Convert. Liberty Loan)	1947	4¼	1918-22	100	22,800.00	100	98½	22,372.50
162,050.00	United States Government (2nd Convert. Liberty Loan)	1942	4¼	1920-23	98.9	162,050.00	100	98½	159,011.56
100,000.00	United States Government (Treasury Notes-Series "B")	1926	4¼	1922	100	100,000.00	100	99¼	99,250.00
300,000.00	United States Government (Treasury Notes-Series "A")	1927	4½	1923	100	300,000.00	100	100	300,000.00
1,325,000.00	United States Government (Treasury Notes)	1947-52	4½	1922	99.96	1,325,000.00	100	99½	1,318,375.00
5,000.00	Woodstock, Ontario, Town of (Debenture Water Works)	1930	4	1912	93	4,446.50	88.93	92	4,600.00
						<u>4,342,644.84</u>			<u>4,316,682.78</u>

RAILROAD

50,000.00	Baltimore & Ohio R. R. Co., (Convertible Gold)	1933	4½	1913-18	89.2	40,687.50	81¾	78	39,000.00
25,000.00	Baltimore & Ohio R. R. Co., (ref. & Gen'l Mtg.-Series "A")	1995	5	1915	99¾	21,187.50	84¾	82¼	20,562.50
50,000.00	Canadian Pacific Ry. Co. (10-Year Notes)	1924	6	1915-16	102¾	50,000.00	100	100	50,000.00

Par Value	Name	When Due	Rate	Purchased	Cost	Book Value July 1, 1923		Market June 30, 1923	
25,000.00	Carolina, Clinchfield & Ohio Ry. Co. (1st Mtg.)	1938	5	1909	95	23,250.00	93	92½	23,125.00
20,000.00	Central of Georgia Ry. Co. (10-Year Secured Gold)	1929	6	1919	99½	20,000.00	100	101	20,200.00
25,000.00	Central R. R. & Banking Co., of Georgia (Coll. Trust)	1937	5	1915	92	23,750.00	95	92½	23,125.00
40,000.00	Chesapeake & Ohio Ry. Co. (20-Year Convertible)	1930	4½	1917	83.23	40,000.00	100	86½	34,600.00
50,000.00	Chicago Junction Rys. & Union Stock Yards Co. (Coll. Tr. Ref. Mtg.)	1940	5	1915-22	96	48,000.00	96	92	46,000.00
100,000.00	Chicago, Milwaukee & St. Paul Ry. Co. (Conv. Gen'l & Ref. Mtg.)	2014	5	1915	101	69,875.00	69⅞	63½	63,500.00
100,000.00	Chicago, Rock Island & Pacific Ry. Co. (1st & Ref. Mtg.)	1934	4	1907-21	81.43	83,250.00	83¼	76	76,000.00
25,000.00	Cleveland Union Terminals Co. (1st Mtg.-Sink. Fd. Series "A")	1972	5½	1922	99.9	25,000.00	100	102½	25,625.00
25,000.00	Current River R. R. Co. (1st Mtg.)	1927	5	1915	91	25,000.00	100	97	24,250.00
50,000.00	Denver & Rio Grande R. R. Co. (1st Consolidated)	1936	4	1916	79.81	37,687.50	75⅞	73	36,500.00
25,000.00	Fort Dodge, Des Moines & Southern R. R. Co. (1st Mtg.)	1938	5	1915	91½	20,000.00	80	76½	19,125.00
50,000.00	Galveston, Harrisburg & San Antonio Ry. Co. (1st Mtg. Mexican & Pacific Ext.)	1931	5	1902-4	108⅞	50,000.00	100	97	48,500.00
35,000.00	Ill. Cent. R. R. Co. & Chic., St. L. & N. O. R. R. Co., (Joint 1st Ref. Mtg.- Series "A")	1963	5	1915-20	95.2	33,950.00	97	95	33,250.00
25,000.00	Kansas City, Ft. Scott & Memphis Ry. Co. (Ref. Mtg.)	1936	4	1911-22	80¼	19,750.00	79	75	18,750.00
10,000.00	Knoxville & Ohio R. R. Co. (1st Mtg.)	1925	6	1906	122½	10,000.00	100	100⅞	10,012.50
15,000.00	Lake Champlain & St. Lawrence Junct. Ry. Co. (1st Mtg.)	1940	4	1912	93.6	7,500.00	50	50	7,500.00
50,000.00	Lehigh Valley R. R. Co. (10-Year Coll. Trust Gold)	1928	6	1918	98¾	50,000.00	100	102	51,000.00
50,000.00	Louisville & Nashville R. R. Co. (1st & Ref. Mtg.-Series "A")	2003	5½	1921-2	101.68	50,000.00	100	104¾	52,375.00

25,000.00	Macon, Dublin & Savannah R. R. Co. (1st Mtg.)	1947	5	1907	97	13,500.00	54	52 1/4	13,062.50
75,000.00	Michigan Central R. R. Co. (20-Year Gold Debenture)	1929	4	1909-16	89.68	75,000.00	100	92	69,000.00
28,000.00	Missouri, Kansas & Texas R. R. Co. (Adjust. Mtg.)	1967	5	1923	55	15,400.00	55	49 1/2	13,860.00
10,000.00	Missouri, Kansas & Texas R. R. Co. (1st Mtg.)	1990	4	1906	100	7,950.00	79 1/2	75	7,500.00
64,000.00	Missouri, Kansas & Texas R. R. Co. (Prior Lien Mtg.)	1962	5	1923	84.4	54,016.00	84.4	75 5/8	48,400.00
38,500.00	Missouri Pacific R. R. Co. (1st & Ref. Mtg.-Series "A")	1965	5	1917	91.17	33,495.00	87	80 1/2	30,992.50
5,000.00	Missouri, Pacific R. R. Co. (1st & Ref. Mtg.-Series "C")	1926	5	1917	97	5,000.00	100	96 1/4	4,812.50
15,500.00	Missouri Pacific R. R. Co. (Gen'l Mtg.)	1975	4	1917	87.4	9,726.25	62 3/4	54 1/8	8,389.38
25,000.00	N. Y. Central R. R. Co. (Equipment Trust of 1917)	1927	4 1/2	1918	89.84	25,000.00	100	97 1/4	24,312.50
25,000.00	N. Y. Central & Hudson River R. R. Co. (Lake Shore Coll.)	1998	3 1/2	1915	73	18,500.00	74	71 1/8	17,781.25
25,000.00	N. Y. Chicago & St. Louis R. R. Co. (25-Year Gold of 1906)	1931	4	1909	93 1/2	22,500.00	90	86	21,500.00
6,600.00	N. Y. New Haven & Hartford R. R. Co. (Conv. Debenture)	1948	6	1908	100	4,628.25	70 1/8	59	3,894.00
25,000.00	N. Y. Ontario & Western Ry. Co. (Ref. Mtg.)	1992	4	1921	66	17,500.00	70	63	15,750.00
50,000.00	Pennsylvania R. R. Co. (Equipment Trust of 1920)	1933-5	6	1922	102.45	50,000.00	100	105 1/4	52,625.00
25,000.00	Pittsburg, Shawmut & Northern R. R. Co. (Receivers' Certs.)	1918	6	1911	97.6	12,500.00	50	50	12,500.00
50,000.00	St. Louis, Iron Mt. & Southern Ry. Co. (Gen'l Consol. Railway & Land Grant Mtg.)	1931	5	1906-8	104.65	50,000.00	100	96	48,000.00
25,000.00	St. Louis, Iron Mt. & Southern Ry. Co. River & Gulf Div. (1st Mtg.)	1933	4	1908	87	21,250.00	85	75 1/4	18,812.50
6,250.00	St. Louis-San Francisco Ry. Co. (Adjustment Mtg.-Series "A")	1955	6	1916	81 1/2	4,835.94	77 3/8	71 1/8	4,445.31

Par Value	Name	When Due	Rate	Purchased	Cost	Book Value July 1, 1923		Market June 30, 1923	
30,000.00	St. Louis-San Francisco Ry. Co. (Prior Lien Mtg.-Series "A")	1950	4	1916-17	76	21,075.00	70 ¹ / ₄	66 ¹ / ₂	19,950.00
32,969.12	St. Paul, Minneapolis & Manitoba Ry. Co. (50-Year Gold)	1940	4	1918	78.5354	28,518.29	86 ¹ / ₂	83	27,364.37
25,000.00	Seaboard Air Line Ry. Co. (1st & Consol. Mtg.-Series "A")	1945	6	1916	99 ¹ / ₄	15,125.00	60 ¹ / ₂	61 ¹ / ₂	15,375.00
10,000.00	Southern Indiana Ry. Co. (1st Mtg.)	1951	4	1905	94	7,200.00	72	71	7,100.00
75,000.00	Southern Pacific Co. (Convertible)	1929	4	1908-19	88 ¹ / ₂	70,500.00	94	90 ³ / ₄	68,062.50
25,000.00	Southern Pacific Co.-San Francisco Term. (1st Mtg.)	1950	4	1915	80 ⁷ / ₈	20,593.75	82 ³ / ₈	81 ¹ / ₂	20,375.00
50,000.00	Southern Railway Co. (1st Consol. Mtg.)	1994	5	1915-21	92 ³ / ₄	49,500.00	99	95	47,500.00
25,000.00	Spokane & Inland Empire R. R. Co. (1st & Ref. Mtg.)	1926	5	1909	98	10,500.00	42	42	10,500.00
50,000.00	Texas & Pacific Ry. Co. (1st Mtg.)	2000	5	1916	100	48,625.00	97 ¹ / ₄	92 ¹ / ₂	46,250.00
20,000.00	Toledo & Ohio Central Ry. Co. (Gen'l Mtg.)	1935	5	1895	96	18,400.00	92	89 ³ / ₈	17,875.00
25,000.00	Toledo, St. Louis & Western R. R. Co. (Prior Lien)	1925	3 ¹ / ₂	1915-16	83	25,000.00	100	94	23,500.00
100,000.00	Union Pacific R. R. Co. (Convertible)	1927	4	1908-15	92.7	100,000.00	100	94 ¹ / ₂	94,500.00
25,000.00	Union Pacific R. R. Co. (10-Year Secured Gold)	1928	6	1918	100.34	25,000.00	100	103 ¹ / ₈	25,781.25
50,000.00	Vera Cruz & Pacific R. R. Co. (1st Mtg.)	1934	4 ¹ / ₂	1904	95 ⁵ / ₈	13,625.00	27 ¹ / ₄	38 ¹ / ₄	19,125.00
25,000.00	Virginian Ry. Co. (1st Mtg.-Series "A")	1962	5	1916	98 ¹ / ₄	24,750.00	99	94 ⁵ / ₈	23,656.25
5,000.00	Virginian Ry. Co. (Equipment Trust-Series "C")	1927	6	1920	94.54	5,000.00	100	101 ³ / ₄	25,437.50
5,000.00	Virginian Ry. Co. (Equipment Trust-Series "C")	1926	6	1920	94.85	5,000.00	100		
10,000.00	Virginian Ry. Co. (Equipment Trust-Series "C")	1928	6	1920	93.95	10,000.00	100		
5,000.00	Virginian Ry. Co. (Equipment Trust-Series "C")	1926	6	1920	95.17	5,000.00	100		
5,000.00	Western Maryland R. R. Co. (1st Mtg.)	1952	4	1915	66	3,175.00	63 ¹ / ₂	60	3,000.00
10,000.00	West Virginia & Pittsburg R. R. Co. (1st Mtg.)	1990	4	1906	100	7,950.00	79 ¹ / ₄	77	7,700.00

25,000.00	Wheeling & Lake Erie R. R. Co. (Ref. Mtg.-Series "A")	1966	4½	1917	85.1	12,000.00	48	48	12,000.00
						<u>1,716,225.98</u>			<u>1,653,689.31</u>

Public Utility and Corporation

25,000.00	American Agricultural Chemical Co. (1st Mtg. Conv.)	1928	5	1911-18	100.9	25,000.00	100	96¼	24,187.50
50,000.00	American Smelting & Refining Co. (1st Mtg.)	1947	5	1917-19	90.53	46,500.00	93	90	45,000.00
75,000.00	American Sugar Refining Co. (15-Year Gold)	1937	6	1922	98.56	75,000.00	100	101¼	76,312.50
20,000.00	American Telephone & Telegraph Co. (30-Year Coll. Trust)	1946	5	1916	98	19,700.00	98½	96½	19,300.00
50,000.00	Anaconda Copper Mining Co. (10-Year Secured Gold)	1929	7	1920	96¼	51,500.00	103	103	51,500.00
11,000.00	Associated Gas & Electric Co. (1st Mtg. & Stock Coll. Trust)	1939	5	1909	95	10,450.00	95	95	10,450.00
25,000.00	Atlantic City Electric Co. (1st & Ref. Mtg.)	1938	5	1910	98	23,250.00	93	92	23,000.00
25,000.00	Binghamton Ry. Co. (1st Mtg. Consol.)	1931	5	1916	97	17,500.00	70	70	17,500.00
50,000.00	Brooklyn Union Elevated R. R. Co. (1st Mtg.)	1950	5	1904-6	104½	42,625.00	85¼	82½	41,250.00
13,000.00	Buffalo & Susquehanna Iron Co. (1st Mtg.)	1932	5	1909	99	11,830.00	91	95	12,350.00
25,000.00	California Gas & Electric Co. (Unif. & Ref. Mtg.)	1937	5	1909	95½	24,656.25	98⅝	96	24,000.00
20,000.00	Calumet & South Chicago Ry. Co. (1st Mtg.)	1927	5	1908	99½	14,300.00	71½	72	14,400.00
25,000.00	Canton Electric Co. (1st & Ref. Mtg.)	1937	5	1910	97¼	23,750.00	95	95	23,750.00
25,000.00	Carolina Power & Light Co. (1st Mtg.)	1938	5	1912	93½	23,500.00	94	94	23,500.00
2,000.00	Cayuga Lake Electric Ry. Co. (1st Mtg.)	1922	6	1897-1900	103	2,000.00	100	100	2,000.00
100,000.00	Central Leather Co. (1st Lien)	1925	5	1917-18	95.63	100,000.00	100	98¼	98,250.00
8,000.00	Chicago City Ry. Co. (1st Mtg.)	1927	5	1920	76	8,000.00	100	80	6,400.00
2,000.00	Chicago Gas, Light & Coke Co. (1st Mtg.)	1937	5	1920	86¼	1,905.00	95¼	93½	1,870.00

Par Value	Name	When due	Rate	Purchased	Cost	Book Value July 1, 1923		Market June 30, 1923	
25,000.00	Chicago, North Shore & Milwaukee R. R. Co. (1st Mtg. Ser. "A")	1936	5	1916	92	21,750.00	87	87	21,750.00
50,000.00	Chicago Railways Co. (1st Mtg.)	1927	5	1908	99 1/8	50,000.00	100	77 1/8	38,562.50
25,000.00	Chippewa Valley Ry., Lt. & Pr. Co. (1st Mtg.)	1924-7	5	1910	97 1/2	24,500.00	98	99	24,750.00
25,000.00	Citizens Gas Co. of Indianapolis (1st & Ref. Mtg.)	1942	5	1919	90 1/2	22,000.00	88	86 1/2	21,625.00
25,000.00	Colorado Power Co. (1st Mtg.)	1953	5	1915	89 1/2	23,250.00	93	87	21,750.00
12,500.00	Commercial Cable Co. (1st Mtg.)	2397	4	1912	83 3/4	9,375.00	75	71	8,875.00
1,000.00	Commonwealth Electric Co. (1st Mtg.)	1943	5	1920	90	980.00	98	96	960.00
3,000.00	Connecticut Railway & Lighting Co. (1st & Ref. Mtg.)	1951	4 1/2	1923	83	2,490.00	83	77 1/2	2,325.00
25,000.00	Connecticut River Pr. Co. of N. H. (1st Mtg.-Sink. Fd.)	1937	5	1909	92	24,000.00	96	96	24,000.00
25,000.00	Consolidated Lighting Co., of Vermont (1st Mtg.-Sink. Fd.)	1926	5	1910	97 1/2	25,000.00	100	93	23,250.00
2,000.00	Consumers Power Co. (1st Lien & Ref. 25-Year Gold)	1936	5	1920	90	1,900.00	95	95	1,900.00
5,800.00	Cornell Land & Power Co. (1st Mtg.)	1926	6	1911	95	5,800.00	100	100	5,800.00
25,000.00	Cudahy Packing Co. (1st Mtg.)	1946	5	1916	98 1/2	22,625.00	90 1/2	86	21,500.00
12,000.00	Decatur Gas & Electric Co. (1st Mtg.)	1929	5	1909	100	12,000.00	100	100	12,000.00
1,000.00	Denver Union Stock Yard Co. (1st Mtg.)	1926	5	1915	95	950.00	95	97	970.00
25,000.00	Des Moines City Ry Co. (Gen. & Ref. Mtg.)	1936	5	1916	95	18,250.00	73	72	18,000.00
50,000.00	Detroit United Ry. Co. (1st Consol.)	1932	4 1/2	1905	93 1/2	41,250.00	82 1/2	85	42,500.00
25,000.00	Dominion Power & Transmission Co. (Gold)	1925-27	5	1907	95	25,000.00	100	97	24,250.00
45,817.55	Dominion Realty Co., Ltd. (1st Mtg.)	1936	6 b.	1917	100	45,817.55	100	100	45,817.55
25,000.00	Duquesne Light Co. (1st Mtg. & Coll. Trust-Series "A")	1949	6	1919	100	25,000.00	100	102 3/4	25,687.50
15,000.00	Eastern Pennsylvania Railways Co. (1st Mtg.)	1936	5	1910	86	12,000.00	80	80	12,000.00
25,000.00	Fort Lyon Canal Co. (1st & Ref. Mtg.)	1941	6	1911-14	99.23	24,500.00	98	98	24,500.00
27,000.00	Fulton County Gas & Electric Co. (1st & Ref. Mtg.-Series "A")	1946	6	1922	100	26,460.00	98	98	26,460.00

30,000.00	B. F. Goodrich Co.	1947	6½	1922	98.425	30,000.00	100	99	29,700.09
1,000.00	Indiana Railways & Light Co. (1st & Ref. Mtg.)	1943	5	1915	95	950.00	95	95	950.00
25,000.00	Indianapolis Gas Co. (1st Consol. Mtg.)	1952	5	1919	88¾	21,875.00	87½	89	22,250.00
25,000.00	Indianapolis Street Ry. Co. (Gen'l Mtg.)	1933	4	1905	87	16,562.50	66¼	66½	16,625.00
100,000.00	Interborough Rapid Transit Co. (1st & Ref.)	1966	5	1913-22	89.44	71,500.00	71½	59	59,000.00
22,500.00	Interborough Rapid Transit Co. (10-Year Sec. Conv. Gold Notes)	1932	7	1923	100	21,000.00	93⅓	86	19,350.00
37,000.00	Ithaca Street Ry. Co. (1st Mtg.)	1922	6	1897-1912	102½	37,000.00	100	100	37,000.00
35,000.00	Ithaca Street Ry. Co. (2nd Mtg.)	1922	6	1897-1912	101.81	35,000.00	100	100	35,000.00
25,000.00	Kansas City Power & Light Co. (1st Mtg.-Series "A")	1952	5	1922	92¾	23,250.00	93	90½	22,625.00
40,600.00	Kansas City Railways Co. (1st Mtg.)	1944	5	1916	96.096	19,488.00	48	46	18,676.00
25,000.00	Kings County Elevated R. R. Co. (1st Mtg.)	1949	4	1911-16	84.41	18,875.00	75½	70	17,500.00
25,000.00	Laurentide Power Co., Ltd. (1st Mtg.-Sink. Fd.)	1946	5	1916	89	23,750.00	95	96	24,000.00
30,000.00	Leavenworth City & Ft. Leavenworth Water Co. (Water Works)	1927	6	1885	100	30,000.00	100	100	30,000.00
25,000.00	Locomotive & Machine Co. of Montreal, Ltd. (1st Mtg.)	1924	4	1906	87½	25,000.00	100	97	24,250.00
32,746.92	McKinley Land & Lumber Co. (Reg. Mtg.-Series "B")	1939	6	1920	100	16,373.46	50	50	16,373.46
25,000.00	Midvale Steel & Ordnance Co. (20-Year Conv.-Sink Fd.)	1936	5	1916	97½	22,750.00	91	86½	21,625.00
25,000.00	Montana Power Co. (1st & Ref.-Sink. Fd.)	1943	5	1915	95¾	24,750.00	99	94⅓	23,531.25
3,000.00	Montreal Tramways Co. (1st & Ref.)	1941	5	1920	84	2,677.50	89¼	88½	2,655.00
25,000.00	Mt. Whitney Power & Electric Co. (1st Mtg.-Sink. Fd.)	1939	6	1909	100	25,000.00	100	100	25,000.00
25,000.00	Muncie Electric Light Co. (1st Mtg.-Sink. Fd.)	1932	5	1910	97½	24,500.00	98	97	24,250.00
25,000.00	Nassau Electric R. R. Co. (Consolidated Mtg.)	1951	4	1905	87¾	14,875.00	59½	58	14,500.00
25,000.00	Nassau Light & Power Co. (1st Mtg.)	1927	5	1908	95	25,000.00	100	95	23,750.00

Par Value	Name	When Due	Rate	Purchased	Cost	Book Value July 1, 1923		Market June 30, 1923	
25,000.00	National Enameling & Stamping Co. (Ref. 1st Mtg.-Sink. Fd.)	1929	5	1910	97	25,000.00	100	96	24,000.00
35,000.00	New York & Jersey R. R. Co. (1st Mtg.)	1932	5	1908	100 $\frac{1}{2}$	33,250.00	95	96	33,600.00
25,000.00	New York & Queens Electric Light & Power Co. (1st Consol.)	1930	5	1909	100	24,000.00	96	96 $\frac{1}{2}$	24,125.00
27,500.00	New York Dock Co. (1st Mtg.)	1951	4	1901	100	21,450.00	78	78 $\frac{1}{2}$	21,587.50
50,000.00	New York Edison Co. (1st Lien & Ref. Mtg.)	1941	6 $\frac{1}{2}$	1922	106.56	50,000.00	100	108 $\frac{5}{8}$	54,312.50
100,000.00	New York Gas & Electric Lt., Ht. & Pr. Co. (1st Mtg.)	1948	5	1899-1921	107 $\frac{7}{8}$	99,250.00	99 $\frac{1}{4}$	97 $\frac{7}{8}$	97,875.00
50,000.00	New York Railways Co. (Adjust. Mtg. Income)	1942	5	1912	56	1,750.00	3 $\frac{1}{2}$	3 $\frac{1}{2}$	1,750.00
37,000.00	New York Railways Co. (1st Real Estate & Ref. Mtg.)	1942	4	1912	81	11,377.50	30 $\frac{3}{4}$	31	11,470.00
50,000.00	New York State Railways Co. (1st Consol. Mtg.-Series "A")	1962	4 $\frac{1}{2}$	1916	86	33,500.00	67	60	30,000.00
10,000.00	Niagara Falls Power Co. (1st Mtg.)	1932	5	1908	99 $\frac{1}{2}$	10,000.00	100	99 $\frac{1}{4}$	9,925.00
100,000.00	Niagara, Lockport & Ontario Power Co. (1st Mtg.)	1954	5	1906	95	96,625.00	96 $\frac{5}{8}$	100	100,000.00
25,000.00	Northern Texas Traction Co. (1st Mtg.)	1933	5	1905-9	98.4	24,000.00	96	94	23,500.00
2,000.00	Ogilvie Flour Mills Co., Ltd. (1st Mtg.- Series "B")	1932	6	1912	107.8	2,000.00	100	102 $\frac{1}{2}$	2,050.00
100,000.00	Ontario Power Co., of Niagara Falls (1st Mtg.-Sink. Fd.)	1943	5	1905	95	96,250.00	96 $\frac{1}{4}$	93 $\frac{1}{2}$	93,500.00
25,000.00	Oregon Electric Ry. Co. (1st Mtg.)	1933	5	1909	94	10,500.00	42	45	11,250.00
25,000.00	Pacific Light & Power Co. (1st Mtg.)	1942	5	1908	90	24,250.00	97	97	24,250.00
2,000.00	People's Gas, Light & Coke Co. (Ref. Mtg.)	1947	5	1920	75	1,820.00	91	89 $\frac{1}{2}$	1,790.00
25,000.00	Portland Gas & Coke Co. (1st & Ref. Mtg.)	1940	5	1910	98 $\frac{1}{2}$	23,500.00	94	91	22,750.00
25,000.00	Portland General Electric Co. (1st Mtg.)	1935	5	1905	102 $\frac{1}{2}$	23,250.00	93	94	23,500.00
25,000.00	Potomac Electric Power Co. (Consol. Mtg.)	1936	5	1908	100	23,875.00	95 $\frac{1}{2}$	97 $\frac{1}{4}$	24,312.50
30,000.00	Public Service Co., of Northern Illinois (1st & Ref. Mtg.)	1956	5	1916	95 $\frac{3}{4}$	27,300.00	91	86 $\frac{1}{2}$	25,950.00

2,000.00	Rand McNally & Co. (Mtg.)	1926	5½	1920	96½	2,000.00	100	100	2,000.00
25,000.00	Remington Typewriter Co. (1st, Mtg. Conv.)	1925-6	6	1916	99½	25,000.00	100	100	25,000.00
50,000.00	Republic Iron & Steel Co. (Sinking Fund)	1940	5	1911-15	93.74	46,500.00	93	91	45,500.00
24,000.00	Richmond Locomotive & Machine Works (Consol. Mtg.)	1929	6	1905	115	24,000.00	100	100	24,000.00
75,000.00	Rochester Ry. Co. (1st Mtg.)	1930	5	1902-4	110.83	72,000.00	96	95	71,250.00
25,000.00	Rockford Electric Co. (1st & Ref. Mtg.)	1939	5	1910	96	23,250.00	93	95	23,750.00
25,000.00	Rogers-Brown Iron Co. (1st & Ref. Mtg.)	1924	5	1910	96.33	25,000.00	100	99	24,750.00
25,000.00	San Antonio Gas & Electric Co. (1st Mtg.)	1949	5	1914	94½	20,625.00	82½	86	21,500.00
25,000.00	San Antonio Public Service Co. (1st Mtg. & Ref.-Series "A")	1952	6	1922	98½	24,500.00	98	95	23,750.00
25,000.00	San Antonio Traction Co. (1st Mtg.)	1949	5	1914	94½	21,250.00	85	85	21,250.00
25,000.00	San Diego Consolidated Gas & Electric Co. (1st Mtg.)	1939	5	1909	97½	24,125.00	96½	95	23,750.00
25,000.00	San Joaquin Light & Power Corp. (1st & Ref. Mtg.-Series "B")	1950	6	1914-16	100	25,000.00	100	100	25,000.00
29,500.00	Scarsdale-Edgemont Corp. (1st Mtg.)	1927	6	1917	96	29,500.00	100	100	29,500.00
25,000.00	Sciota Valley Traction Co. (1st Mtg.)	1923	5	1909	99	25,000.00	100	100	25,000.00
25,000.00	Seattle Lighting Co. (Ref. Mtg.)	1949	5	1910	97½	22,500.00	90	83	20,750.00
25,000.00	Seattle Electric Co. (Seattle-Everett 1st Mtg.)	1939	5	1909	97	23,000.00	92	91	22,750.00
26,000.00	Shawinigan Water & Power Co. (1st Ref. Mtg.)	1950	6	1922	97	26,000.00	100	104	27,040.00
25,000.00	Shawsheen Mills (10-Year Gold Notes)	1931	7	1921	98½	25,000.00	100	104	26,000.00
25,000.00	Sinclair Pipe Line Co. (20-Year Sink. Fd.)	1942	5	1922	94¼	22,500.00	90	84¼	21,062.50
25,000.00	Sloss Sheffield Steel & Iron Co. (10-Year Sink. Fd.)	1929	6	1919	97½	25,000.00	100	97½	24,375.00
25,000.00	Standard Oil Co., of California (10-Year Gold Debenture)	1931	7	1921	105.78	25,000.00	100	104	26,000.00
25,000.00	Standard Oil Co., of New York (12-Year Gold Debenture)	1933	6½	1921	105¾	25,000.00	100	105½	26,375.00
15,000.00	Steinway Ry. Co., of L. I. City (1st Mtg.)	1922	6	1897-8	114	5,250.00	35	35	5,250.00
9,000.00	Suncrest Lumber Co., (Income Mtg.-Series "B")	1928	6	1919	99	1,917.00	24.3	35	3,150.00

Par Value	Name	When Due	Rate	Purchased	Cost	Book Value July 1, 1923		Market June 30, 1923	
25,000.00	Swift & Co. (10-Year Sink. Fd. Gold Notes).	1932	5	1922	96 $\frac{1}{4}$	24,187.50	96 $\frac{1}{4}$	91 $\frac{5}{8}$	22,906.25
25,000.00	Third Avenue Ry. Co. (Adjustment Mtg. Income).	1960	5	1916	84.3	14,187.50	56 $\frac{3}{4}$	46 $\frac{1}{2}$	11,625.00
15,000.00	Third Avenue Ry. Co. (1st Ref. Mtg.)	1960	4	1914	80	9,000.00	60	58 $\frac{1}{4}$	8,737.50
25,000.00	Union Electric Light & Power Co., of St. Louis, Mo. (1st Mtg.)	1932	5	1906	100	25,000.00	100	96	24,000.00
25,000.00	Union Twist Drill Co. (1st Mtg. 10-Year Sink. Fd.)	1932	7	1922	101	25,000.00	100	100	25,000.00
25,000.00	United Electric Light & Power Co., of Baltimore (1st Consol.)	1929	4 $\frac{1}{2}$	1904	94	25,000.00	100	95	23,750.00
50,000.00	U. S. Rubber Co. (1st & Ref. Mtg.-Series "A").	1947	5	1917-22	94	45,000.00	90	86 $\frac{1}{2}$	43,250.00
25,000.00	U. S. Smelting, Refining & Mining Co. (10-Year Conv. Gold Notes)	1926	6	1916	103.6	25,000.00	100	99 $\frac{3}{4}$	24,937.50
100,000.00	U. S. Steel Corp. (Sinking Fund)	1963	5	1918-20	95.9	100,000.00	100	101 $\frac{3}{4}$	101,750.00
20,000.00	Utah Light & Power Co.)Prior Lien Gold)	1930	5	1901-12	99 $\frac{3}{4}$	20,000.00	100	98	19,600.00
25,000.00	Vacuum Oil Co. (15-Year Gold)	1936	7	1921	105 $\frac{3}{8}$	25,000.00	100	106	26,500.00
25,000.00	Washington Water Power Co. (1st Ref. Mtg.)	1939	5	1909	102 $\frac{3}{4}$	24,750.00	99	99 $\frac{3}{4}$	24,937.50
25,000.00	Watertown Light & Power Co. (1st Mtg.)	1959	5	1909	96 $\frac{1}{2}$	24,375.00	97 $\frac{1}{2}$	94	23,500.00
25,000.00	Western United Gas & Electric Co. (1st & Ref.)	1950	5	1910	98	24,000.00	96	92	23,000.00
25,000.00	Westinghouse Electric & Manufacturing Co. (Gold)	1931	7	1921	105 $\frac{1}{8}$	25,000.00	100	107	26,750.00
						3,203,904.76			
									3,153,357.01

STOCKS

Railroad

Shares		Purchased	Rate	Cost				
750	Atchison, Topeka & Santa Fe Ry. Co. (Preferred)	1911-20	5	95.27	67,968.75	90 $\frac{5}{8}$	88	66,000.00
503	Baltimore & Ohio R. R. Co. (Preferred)	1906-15	4	82.74	29,551.25	58 $\frac{3}{4}$	57	28,671.00
1100	Chicago, Gt. Western R. R. Co. (Preferred)	1909		93 $\frac{1}{4}$	11,000.00	10	10	11,000.00
250	Chicago, Milwaukee & St. Paul Ry. Co. (Preferred)	1917		110	8,625.00	34 $\frac{1}{2}$	30 $\frac{1}{8}$	7,531.25

500	Chicago & Northwestern Ry. Co. (Common).	1915	5	135	40,000.00	80	69	34,500.00
600	Delaware & Hudson Co. (Common).....	1910-14	9	160.87	69,000.00	115	105	63,000.00
1035	Great Northern Ry. Co. (Preferred).....	1907-23	7	121.26	77,465.00	74.8	62½	64,687.50
250	Missouri, Pacific R. R. Co. (Convertible Preferred).	1917	5	87	7,843.75	31⅜	31⅜	7,843.75
600	New York Central R. R. Co. (Capital).....	1907-23	5	107.8	58,500.00	97½	96⅛	57,675.00
102	Norfolk & Western Ry. Co. (Common).....	1917-19	7	125.9	11,424.00	112	101⅞	10,391.25
1031	Northern Pacific Ry. Co. (Capital).....	1910-23		119.3	77,184.50	74.87	65¼	67,272.75
2600	Pennsylvania R. R. Co. (Capital) (\$50 par) ..	1911-16	4	57.5	121,550.00	46¾	41½	107,900.00
570	Southern Pacific Co. (Capital).....	1911-23	6	80.8	52,300.00	91.7	84½	48,165.00
600	Union Pacific R. R. Co. (Common).....	1916-17	10	134.17	82,800.00	138	127½	76,500.00
2000	Union Pacific R. R. Co. (Preferred).....	1911-20	4	82.04	150,250.00	75⅞	72	144,000.00
					865,462.25			795,137.50

Industrial and Miscellaneous

275	Allied Chemical & Dye Corp. (Preferred)....	1921	7	105.9	30,525.00	111	108	29,700.00
17	American Agricultural Chemical Co. (Preferred)	1923		48	816.00	48	36	612.00
21	American Car & Foundry Co. (Common)....	1923		175	3,675.00	175	157½	3,307.50
274	American Car & Foundry Co. (Preferred).....	1911-23	7	116.32	33,654.00	122.8	121	33,154.00
500	American Light & Traction Co. (Preferred)....	1909-21	6	90.99	50,000.00	100	93	46,500.00
500	American Locomotive Co. (Preferred).....	1922	7	117¼	60,125.00	120¼	118	59,000.00
250	American Sugar Refining Co. (Preferred).....	1911-13	7	116.8	26,750.00	107	101	25,250.00
250	American Wholesale Corp. (Preferred).....	1919	7	99.5	23,750.00	95	88	22,000.00
250	Brown Shoe Co. (Preferred).....	1919	7	99	24,500.00	98	94	23,500.00
170	Buffalo General Electric Co. (Capital).....	1922	8	97	19,635.00	115½	117	19,890.00
300	Central Leather Co. (Preferred).....	1916	7	116½	21,000.00	70	55	16,500.00
35	Cities Service Co. (Preferred).....	1923		68½	2,397.50	68½	65½	2,292.50
300	Cluett, Peabody & Co., Inc. (Preferred).....	1915-20	7	100	30,900.00	103	105	31,500.00
400	Continental Can Co. (Preferred).....	1918-19	7	104¼	44,000.00	110	106	42,400.00
250	Diamond Match Co. (Capital).....	1911-13	8	106½	29,375.00	117½	110½	27,625.00
51	E. I. du Pont de Nemours & Co. (Debenture) ..	1923		88	4,488.00	88	83	4,233.00
250	Endicott-Johnson Corp. (Preferred).....	1919	7	101	29,375.00	117½	115	28,750.00
250	General Cigar Co. (Preferred).....	1923	7	109.8	27,450.00	109.8	108	27,000.00
353	B. F. Goodrich Co. (Preferred).....	1916-19	7	117.7	30,358.00	86	79¾	28,151.75
18	International Harvester Co. (Preferred).....	1923		111	1,998.00	111	108½	1,953.00
200	International Nickel Co. (Preferred).....	1912	6	106¼	13,650.00	68¼	77	15,400.00

Shares	Name	Purchased	Rate	Cost	Book Value July 1, 1923		Market June 30, 1923	
250	S. H. Kress & Co. (Preferred)	1916	7	103	28,750.00	115	112	28,000.00
20	Liggett & Myers Tobacco Co. (Preferred)	1923		113	2,260.00	113	113	2,260.00
21	P. Lorillard Co. (Preferred)	1923		114	2,394.00	114	112	2,352.00
128	Mackay Companies (Common)	1912	6 $\frac{1}{2}$	80	14,080.00	110	105	13,440.00
128	Mackay Companies (Preferred)	1912	4	69 $\frac{7}{8}$	9,600.00	75	66	8,448.00
300	Merck & Co. (Preferred)	1919		101	24,000.00	80	85	25,500.00
250	National Biscuit Co. (Preferred)	1913	7	120	30,437.50	121 $\frac{3}{4}$	119	29,750.00
14	National Carbon Co., Inc. (Preferred)	1923		100	1,400.00	100	120	1,680.00
275	New York Dock Co. (Preferred)	1901	5	100	12,650.00	46	43	11,825.00
6	Northern Securities Co. (Capital)	1912	3	110	660.00	110	106	636.00
300	Otis Elevator Co. (Preferred)	1922	6	102	30,900.00	103	102	30,600.00
500	Pacific Oil Co. (Capital)	1921	\$3.	35	23,000.00	46	32 $\frac{5}{8}$	16,312.50
500	Philadelphia Co. (Preferred) (\$50 par)	1916	6	42.39	21,062.50	42 $\frac{1}{8}$	42	21,000.00
250	Pullman Co. (Capital)	1915	8	167	32,500.00	130	111 $\frac{1}{2}$	27,875.00
250	Quaker Oats Co. (Preferred)	1919	6	99	25,000.00	100	98	24,500.00
3	Republic Iron & Steel Co. (Preferred)	1923		95	285.00	95	87	261.00
500	R. J. Reynolds Tobacco Co. (Preferred)	1917-20	7	110 $\frac{3}{8}$	58,000.00	116	116	58,000.00
250	Savannah River Lumber Co. (Preferred)	1916		100	2,500.00	10	10	2,500.00
1000	Sears, Roebuck & Co. (Preferred)	1910-19	7	122 $\frac{1}{2}$	109,500.00	109 $\frac{1}{2}$	107	107,000.00
250	Standard Oil Co. of Ohio (Preferred)	1920	7	113	29,500.00	118	118	29,500.00
2000	Standard Oil Co. of New Jersey (Preferred)	1919-20	7	109.82	236,000.00	118	116	232,000.00
250	Underwood Typewriter Co. (Preferred)	1916	7	117.3	29,031.25	116 $\frac{1}{8}$	117	29,250.00
2	United States Steel Corp. (Common)	1923		107 $\frac{1}{2}$	215.00	107 $\frac{1}{2}$	90 $\frac{1}{4}$	180.50
1105	United States Steel Corp. (Preferred)	1918-20	7	112.637	134,475.00	121.69	117 $\frac{1}{2}$	129,837.50
200	Utah Copper Co. (Stock) (\$10 par)	1917-19	4	75 $\frac{5}{8}$	13,000.00	65	56 $\frac{1}{2}$	11,300.00
113	Wisconsin Railway Light & Power Co. (Capital)	1913		36	847.50	7 $\frac{1}{2}$	7 $\frac{1}{2}$	847.50
3	Worthington Pump & Machinery Corp. (Common)	1923		36	108.00	36	24 $\frac{7}{8}$	74.63
1	Worthington Pump & Machinery Corp. (Preferred "A")	1923		83	83.00	83	83	83.00
					1,380,660.25			1,333,731.38
Bank and Insurance								
100	Bankers Trust Co. (Capital)	1922	20	333.19	38,300.00	383	355	35,500.00
100	Bank of America (Capital)	1917-20	12	192 $\frac{3}{4}$	21,750.00	217 $\frac{1}{2}$	235	23,500.00

300	Bank of Manhattan Co. (Capital)	1922	12	123½	30,200.00	151	146	29,200.00
82	Columbia-Knickerbocker Trust Co. (Beneficial Certs.)	1916	2		153.86			153.86
500	Continental Insurance Co. (Capital) (\$25 par)	1918	24	52½	46,500.00	93	97½	48,750.00
130	Corn Exchange Bank (Capital)	1917-22	20	228.7	55,900.00	430	430	55,900.00
500	First National Bank of Ithaca, N. Y. (Capital)	1882-1908	10	132.7	102,000.00	204	204	102,000.00
25	First National Bank of New York City (Capital)	1922	40	1045	30,187.50	1207½	1205	30,125.00
313	Great American Insurance Co. (Capital)	1916-22	16	157.7	82,006.00	262	250	78,250.00
42	Hanover National Bank (Capital)	1919-22	32	478.45	28,140.00	670	680	28,560.00
100	National Bank of Commerce (Capital)	1907	12	173	29,800.00	298	288	28,800.00
28	Royal Bank of Canada (Capital)	1923	12	210	5,880.00	210	222	6,216.00
15	Travelers Insurance Co. (Capital)	1923		710	10,650.00	710	692	10,380.00
					481,467.36	477,334.86		

GIFTS

75	Bonds Par Value	Stocks Shares	Name	When due	Rate	Received	Cost	Book Value July 1, 1923	
	100.00		Alpha Chi Sigma, Inc. (Chapter House Bond)	1930	6	1921	100	100.00	100
	500.00		Alpha Omicron Pi, Inc. (Series "A")	1930	6	1920-22	100	500.00	100
	100.00		Ambassador Hotel Properties (1st Mtg.)	1940	6	1922	100	100.00	100
		30	American Cyanamid Co. (Preferred Stock)		6	1912-16	100	3,000.00	100
		20	American Gas & Electric Co. (Preferred Stock) par \$50		6	1918	49½	990.00	49½
	5,000.00		Anaconda Copper Mining Co. (10-Year Sec.-Series "A")	1929	6	1923	101½	5,075.00	101½
		5000	Anahma Realty Corp. (Capital Stock)		6	1920	100	500,000.00	100
		5	Archibald & Lewis Co. (Capital Stock)		7	1920	100	500.00	100
	1,000.00		Artesia, N. M. (Water System Bond)	1936	6	1918	103½	1,035.00	103½
	1,000.00		Ashton, Idaho (Municipal Water Bond)	1928	6	1918	100	1,000.00	100

	Bonds Par Value	Stocks Shares	Name	When Due	Rate	Received	Cost	Book Value July 1, 1923	
	1,000.00		Baker City, Oregon (City Hall Bond)	1923	5	1918	102	1,020.00	102
	5,000.00		Baltimore & Ohio R. R. Co. (Ref. & Gen'l Mtg.)	1995	5	1923	81.4	4,070.00	81.4
	1,000.00		Batesville, Arkansas (Sewer Bond)	1925	6	1918	103.2	1,032.00	103.2
	500.00		Batesville, Arkansas (Sewer Bond)	1926	6	1918	103.2	516.00	103.2
	500.00		Belgium, Kingdom of (External Loan)	1941	8	1921	100	500.00	100
	500.00		Beta Theta Pi, Inc. (2nd Mtg.)	1924	5	1921	100	500.00	100
	1,000.00		Butterwood, N. C. (Good Roads Bond)	1936	6	1918	105¾	1,057.50	105¾
	18,000.00		Caibarien-Remedios Water Works (1st Mtg.)	1945	6	1920	100	18,000.00	100
	20,000.00		Carolina Power & Light Co. (1st Mtg.)	1938	5	1920	100	20,000.00	100
76	10,000.00		Cass Co., Texas (Road Bond)	1957	5	1920	100	10,000.00	100
	4,500.00		Cayuga Cement Corp. (1st Mtg. Conv.)	1930	6	1920	100	4,500.00	100
	4,000.00		Cayuga Power Corp. (1st Mtg.)	1935	6	1920	100	4,000.00	100
	5,000.00		Chicago, Lake Shore & Eastern Ry. Co. (1st Mtg.)	1969	4½	1921	100	5,000.00	100
	1,000.00		Chicago, Milwaukee & St. Paul Ry. Co. (Conv. Gen'l & Ref.)	2014	5	1919	100	1,000.00	100
	1,000.00		Chicago, Milwaukee & St. Paul Ry. Co. (Gen'l Mtg.)	1989	4½	1919	100	1,000.00	100
	500.00		Clyde Park District (Park Bond-1st Issue)	1923	5	1920	100	500.00	100
	5,000.00		Cohoes Power & Light Corp. (1st Mgt.-Series "A")	1929	6	1919	100	5,000.00	100
	5,000.00		Colorado Power Co. (1st Mtg.-American Series)	1953	5	1920	100	5,000.00	100
		250	Columbia Sugar Co. (Capital Stock) par \$10			1920	20	5,000.00	20
	150.00		Cornell University Club of New York City (Certs.)	1919	4¾	1922	100	150.00	100

1,000.00		Delta Phi Association of Cornell (Ref. Mtg.)	1955	5	1920	100	1,000.00	100
1,000.00		De Sota Co., Florida (School Bond)	1944	6	1918	106	1,060.00	106
	10	Emerson-Brantingham Co. (Capital Stock)			1920	25	250.00	25
5,000.00		Federal Light & Traction Co. (1st Lien-American Series)	1942	5	1920	100	5,000.00	100
1,000.00		Fifth Ward School Dist., St. Mary, La. (School Bond)	1932	5	1918	100	1,000.00	100
50.00		French Republic (Internal Loan)	1924	4	1920	100	50.00	100
50.00		French Republic (Internal Loan)	1925	4	1920	100	50.00	100
	7	Galveston-Houston Electric Co. (Preferred Stock)			1920	100	700.00	100
300.00		Gamma Alpha Association (Cert. of Indebtedness)	1926	6	1917	100	300.00	100
100.00		Gamma Theta Property Association (Ref. Mtg.)	1939	4	1922	100	100.00	100
	10	Garfield Worsted Mills (Preferred Stock)		7	1920	100	1,000.00	100
	1	Gates Dental Co., Inc. (1st Preferred Stock)			1921	100	100.00	100
	15	General Motors Corp. (Common) 15 shares stock dividend—no par			1921	25	375.00	25
1,000.00		Geneva Stone Corp. (1st Mtg.)	1935	6	1921	100	1,000.00	100
	124	Hooker Electro-Chemical Co. (Preferred Stock)			1919-23	100	12,400.00	100
1,000.00		Hoquiam, Washington (Funding Bond)	1931	5½	1918	105	1,050.00	105
500.00		Hudson & Manhattan R. R. Co. (1st Lien & Ref.)	1957	5	1920	100	500.00	100
1,000.00		Huntingdon, Tenn. (School Property Bond)	1924	5½	1918	101¼	1,012.50	101¼
	1000	International Petroleum Co., Ltd. (Common Stock) no par.			1920	15	15,000.00	15

Bonds Par Value	Shares	Name	When Due	Rate	Received	Cost	Book Value July 1, 1923	
1,000.00	10	Itawamba, Miss. (Agr. & Sanitary Impr. Bond).	1932	6	1918	102 1/2	1,025.00	102 1/2
500.00		Jonesville School District, S. C. (School Bond)	1924	5 1/2	1918	101 1/2	507.50	101 1/2
200.00		Kappa Psi Chapter of Ithaca, N. Y. (Preferred-Series "D")	1926	6	1920	100	200.00	100
		Kennecott Copper Corp. (Common Stock)			1920	30	300.00	30
5,000.00		Lake Forest Improvement Association Cert.)			1920	100	5,000.00	100
1,000.00		Lehigh Valley Transit Co. (Ref. & Impr. Mtg.)	1960	5	1920	100	1,000.00	100
1,000.00		Magnolia, Miss. (Water Works Bond)	1924	6	1918	103	1,030.00	103
500.00		Manassas, Virginia (Water, Sewerage & Lighting)	1942	6	1918	106	530.00	106
1,000.00		Manassas, Virginia (Water, Sewerage & Lighting)	1943	6	1918	106	1,060.00	106
1,000.00		Michigan State Telephone Co. (1st Mtg. 20-Year Gold)	1924	5	1918	100	1,000.00	100
10,000.00	1174	Midway Gas Co. (1st & Ref. Mtg.)	1929	6	1920	100	10,000.00	100
5,000.00		Mississippi River Power Co. (1st Mtg.)	1951	5	1922	100	5,000.00	100
		Montgomery, Ward & Co. (Common Stock) par \$10.			1921-23	10	11,740.00	10
1,000.00		Mooreville, N. C. (Sewerage Bond)	1943	5	1918	100	1,000.00	100
2,000.00		Morris & Co. (1st Mtg.)	1939	4 1/2	1921	100	2,000.00	100
1,000.00		Morris & Co. (10-Year Sinking Fund Gold Notes)	1930	7 1/2	1921	100	1,000.00	100
1,000.00		Wm. F. Mosser Co. (10-Year Sinking Fund Gold Notes)	1930	8	1921	100	1,000.00	100
16,000.00		Municipal Service Co. (1st Lien-Coll. Trust)	1942	5	1920	100	16,000.00	100

1,000.00		National Light, Heat & Power Co. (Series "A").....	1935	5	1920	100	1,000.00	100
	20	National Refining Co. (Common Stock) par \$25.....			1920	60	1,200.00	60
2,000.00		N. Y. Cent. & Hudson River R. R. Co. (Mtg.).....	1997	3½	1923	73.9	1,478.00	73.9
105,000.00		New York Shipbuilding Corp. (1st Mtg. 30-Year Sink. Fd.)	1946	5	1919-20	100	105,000.00	100
5,000.00		New York Telephone Co. (30-Year Sinking Fd. Deb.).....	1949	6	1919	100	5,000.00	100
	100	Nipissing Mines Co., Ltd. (Capital Stock) par \$5.			1920	12¾	1,275.00	12¾
1,000.00		Norfolk & Portsmouth Traction Co. (1st Mtg.).....	1936	5	1921	100	1,000.00	100
5,000.00		Northern Pacific Ry. Co. (Ref. & Impr. Mtg.).....	2047	5	1923	106.9	5,345.00	106.9
	5	Northern Texas Electric Co. (Preferred Stock).....			1920	100	500.00	100
100.00		Phi Delta Sigma, Inc. (1st Ref. Mtg.).....	1971	6	1921	100	100.00	100
	1	Pierce, Butler & Pierce Mfg. Co. (Preferred Stock).....			1920	100	100.00	100
1,000.00		Platte Precinct, Nebraska (Bridge Bond).....	1932	6	1918	105	1,050.00	105
3,000.00		Public Service Co., of Northern Illinois (1st & Ref. Mtg.).....	1956	5	1920	100	3,000.00	100
	14	Public Service Trust Co. (Stock), par \$50.			1922	50	700.00	50
5,000.00		Rail & River Coal Co. (1st Mtg.)	1938	5	1920	100	5,000.00	100
1,000.00		Randleman, N. C. (Road Bond)	1945	6	1918	105	1,050.00	105
1,000.00		St. Lawrence Pulp & Lumber Corp. (1st Mtg.).....	1933	6	1922	100	1,000.00	100
500.00		Salt Lake & Ogden Ry. Co. (1st Mtg.).....	1934	5	1918	100	500.00	100
1,000.00		San Juan Co., N. M. (School Bond).....	1938	6	1918	101	1,010.00	101

	Bonds Par Value	Stocks Shares	Name	When Due	Rate	Received	Cost	Book Value July 1, 1923	
	1,000.00		San Miguel, N. M. (Gen'l County Ref.-Series "B")	1934	5	1918	101	1,010.00	101
	1,000.00		Sierra, N. M. (Gen'l County Ref.)	1931	5	1918	101	1,010.00	101
	200.00		Sigma Phi Sigma (Series "B")	1925	6	1921	100	200.00	100
	1,000.00		Southern Power Co. (1st Mtg.)	1930	5	1918	100	1,000.00	100
	6,000.00		Southern Utilities Co. (1st Mtg.)	1933	6	1914	100	6,000.00	100
	1,000.00		Spokane & Inland Empire R. R. Co. (1st & Ref. Mtg.)	1926	5	1918	100	1,000.00	100
	500.00		Steel & Tube Co., of America (Gen. Mtg.-Series "C")	1951	7	1921	100	500.00	100
		20	Sullivan Machinery Co. (Capital Stock) no par			1920-21	54	1,080.00	54
	1,000.00		Summerton School District, S. C. (School Bond)	1928	6	1918	104	1,040.00	104
8	500.00		Swift & Co. (1st Mtg.)	1944	5	1921	100	500.00	100
	1,000.00		Tabor Supplemental School Dis- trict (School Bldg.)	1944	5½	1918	100	1,000.00	100
	1,000.00		Union Electric Light & Power Co. (Ref. & Extension Mtg.)	1933	5	1918	100	1,000.00	100
	100.00		University Club Building Co. (2nd Mtg.)	1929	6	1923	100	100.00	100
	200.00		University Club of Portland, Oregon (Gen'l Lien)	1922	6	1920	100	200.00	100
	20,000.00		Utah Gas & Coke Co. (1st Mtg.)	1936	5	1920	100	20,000.00	100
		3	Western Machinery Co. (Com- mon Stock)			1921	100	300.00	100
		270	Westinghouse Air Brake Co. (Capital Stock) Par \$50.			1920	85.2	23,000.00	85.2
	1,000.00		Wisconsin Central Ry. Co. (1st Gen'l Mtg.)	1949	4	1920	100	1,000.00	100
	5,000.00		Yadkin River Power Co. (1st Mtg.)	1941	5	1920	100	5,000.00	100

1,000.00

Yreka, California (Water Works
Bond)

1939

5

1918

100

1,000.00

100

902,733.50

MEDICAL COLLEGE ENDOWMENT

123,000.00

Great Northern Paper Co. (1st
Mtg.)

1927

5

1913

100

123,000.00

100

13,500

International Ry. Co. (Voting
Trust Certs.)

1921

100

1,500,000.00

100

1,173,000.00

Liggett & Myers Tobacco Co.
(Gold Bonds)

1951

5

1913

100

1,173,000.00

100

827,000.00

P. Lorillard Co. (Gold Bonds)

1951

5

1913

100

827,000.00

100

150,000.00

New York Central R. R. Co.
(Ref. & Impr. Mtg.)

2013

4 1/2

1918

81

150,000.00

81

3,773,000.00

\$16,666,098.94

16,405,666.34

COMPTROLLER'S REPORT

Bonds and Stocks as listed above.....		16,666,098.94
Mortgages on Improved Real Estate.....		692,691.42
Special Interest Deposits.....		17,575.17
New Central Heating Plant.....		771,492.32

REAL ESTATE PRODUCTIVE:

Cottage Investment—Campus.....	142,736.61	
Sage Block—Ithaca.....	36,000.00	178,736.61

RESIDENTIAL HALLS:

Baker Court.....	358,249.24	
Boldt Hall.....	30,000.00	
Cascadilla Hall.....	120,000.00	
Founders Hall.....	101,723.53	
Prudence Risley Hall.....	337,647.72	
Sage College.....	210,662.15	
Three Central Avenue.....	13,000.00	1,171,282.64

ADVANCES FOR PURCHASE AND CONSTRUCTION:

Farm Land Purchase.....	41,364.34	
Boldt Hall.....	77,897.62	
Lyon Hall.....	5,851.37	
Infirmary Addition.....	42,486.44	
Water Power Development.....	43,552.52	
Baker Chemical Laboratory.....	29,350.27	
Crane House.....	8,943.75	249,446.31

ADVANCES IN EXCESS OF APPROPRIATION OR IN
ANTICIPATION OF INCOME:

Agricultural Alumni Association Prize.....	25.00
Baker, C. H., Prize Fund.....	137.50
Earle, Charles Bull, Fellowship Fund.....	15.14
Roberts, C. H., Scholarship Fund.....	125.00
Treman, R. H., Fund.....	1,987.93
State Cash Scholarships.....	800.00
Hygiene.....	319.93
Law—Summer Session 1923.....	669.85
Anatomy.....	841.85
Summer Session 1923.....	1,716.85
Alumni Representative.....	943.07
Buildings and Grounds Suspense Account.....	1,158.13
Cornell Studies in English.....	78.71
Faculty Committee on Intelligence Tests.....	17.07
Domestic Fuel Account.....	953.40
Home Economics Lodge—Fire Loss.....	148.80
President's Entertainment Account.....	365.84
Repairs.....	2,741.33
Sage College—Alterations to South Wing.....	10,064.99
Sage Cottage—Alterations and Improvement.....	169.93
Sibley Fire Loss.....	1,630.48
State Income Tax.....	8.38
Stores Account.....	5,155.82
Tennis Courts—South Wing of Residential Halls.....	2,159.03
Cost of Motor Trucks.....	3,562.26
Water Works.....	1,012.68
Drill Hall Maintenance 1922-23.....	6,066.76
Boldt Hall Equipment.....	3,225.25

COMPTROLLER'S REPORT

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Equipment for 15 East Avenue.	790.18	
Manager Residential Halls.	519.76	
Civil Engineering—Commercial Account. .	219.87	
F. M. Coffin—Alumni Representative. . . .	1,000.00	
H. R. Kent & Co., (Weekly Payroll Petty Cash)	6,000.00	
Leather Belting Exchange.	136.48	
Mechanical Engineering Commercial Account	274.04	
Snyder Special Mathematics Fund.	43.25	
Political Economy—Fees.	137.47	
Thurston Cottage Repairs.	1,570.88	
Merritt Lot—Cornell Heights.	9,750.00	
Residential Boarding—Inventory Account. .	13,986.42	
New Central Heating Plant—Inventory Acc't	39,236.67	119,766.00
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WORKING FUNDS:		
V. A. Moore—Veterinary College.	100.00	
G. W. Parker—Agricultural College. . . .	2,000.00	
J. T. Willson—Medical College.	500.00	
A. F. Grace—Manager Residential Halls	5,000.00	
H. A. Sutherland—Infirmary Superintendent.	25.00	
A. W. Smith—Infirmary Housekeeper	25.00	
G. S. Frank—Manager of Purchases. . . .	25.00	
E. B. Titchener—Psychology Department.	10.00	
F. A. Barnes—Engineering Department . . .	10.00	
		7,695.00
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LEDGER BALANCES:		
Quarrying Account.	117.91	
Insurance.	28,309.08	
Personal Accounts.	16,095.38	44,522.37
		<hr/>
		19,919,306.78
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LESS AMOUNTS DUE:		
Laboratory Fees in Suspense.	5,268.58	
Library Book Deposits	2,015.00	
Military Science Deposits	1,050.00	
Bills Payable	5,000.00	
Residential Hall Deposits	13,494.70	
Student Accounts.	25,396.86	
Student Registration Deposits	15,248.00	
Sundry Individuals	8,954.01	
Bank Overdraft.	17,083.12	
Alumni Field Equipment.	1,323.65	
Alumni Loan Fund.	525.00	
Cornell Central Club.	12,959.69	
Estate W. A. Read.	4,137.89	
Fuertes Telescope Account.	629.27	
Industrial Fellowships (Agriculture).	8,675.61	
Insurance Reserve.	2,282.47	
Mrs. S. P. Gage—Building Account.	2,951.82	
Permanent Subscriptions Alumni Fund.	4,500.00	
Sundry Accounts.	16,463.38	
Women's Dormitory Account	21,451.41	
Reserve for Depreciation—New Central Heating Plant	7,567.98	176,978.44
		<hr/>
DUE STATE FROM UNIVERSITY:		
Hatch Fund.	1,104.01	

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Agricultural Test Fund.	551.14		
Smith-Lever Fund.	14,301.78		
Congressional Industrial Fund	1,042.87		
Agricultural Maintenance 1922-23.	4,366.18		
Agricultural College Fund....	91,701.69		
Veterinary College.....	9,424.85	122,492.52	299,470.96
			<u>19,619,835.82</u>
CASH:			
In Vault.		2,500.00	
DUE UNIVERSITY FROM STATE:			
Smith-Hughes Fund.....	4,796.09		
Agricultural Development and Extension.	3,892.42		
Long Island Soil and Fertility and Vegetable Production..	9,273.50		
Equipment of Dairy Building	27,627.61		
Insectary Laboratory.....	1,268.05		
Deficiency 1923.....	19,997.08		
Equipment for Cold Storage Building.	402.71		
Addition to Veterinary Laboratory	287.95		
Veterinary Maintenance 1922-23.	2,744.26	70,289.67	72,789.67
			<u>19,692,625.49</u>

SCHEDULE IX

BALANCE SHEET, JUNE 30th, 1923

Assets

University Grounds, Buildings and Equipment..		8,210,948.09
Residential Halls.		1,171,282.64
Investments:		
Bonds and Stocks.	16,666,098.94	
Bonds and Mortgages.	692,691.42	
Real Estate.	178,736.61	
New Central Heating Plant.....	771,492.32	18,309,019.29
Current Assets:		
Cash in Vault.	2,500.00	
Working Funds (Petty Cash Accounts).....	7,695.00	
Accounts Receivable.	2,220.59	
Students Accounts.	13,874.79	
Cash on Special Deposit.	17,575.17	43,865.55
Expenditures in Excess of Appropriation or in Anticipation of Income:		
Purchase and Construction.	249,446.31	
Sundry Advances.....	119,766.00	
State College Accounts.....	70,289.67	
Quarrying.....	117.91	439,619.

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Deferred Assets:

Insurance Prepaid.	28,309.08	
Student Notes:		
Agricultural Loan Fund.....	1,225.00	
Agricultural Tuition.....	895.00	
Civil Engineering Loan Fund.	500.00	
Guiteau Loan Fund.	127,824.46	
Knickerbacker Bursaries.	8,575.00	
Student Loan Fund.....	9,227.67	
Student Tuition.	23,035.80	
Women Students Loan Fund.	23,518.90	
Wurts Loan Fund.....	1,369.00	
Miscellaneous.	1,098.77	197,269.60
		225,578.68
Suspense Accounts.....		3,054.82
		28,403,368.96

Liabilities

Property Reserve.....	8,210,948.09
Residential Halls Fund Reserve.....	1,171,282.64
Productive Funds Reserve.	18,090,291.53
Premium and Discount Reserve:	
University ..	4,812.06
Medical.	45,789.67
	50,601.73

Current Liabilities:

Library Book Deposits.	2,015.00	
Military Science Deposits.....	1,050.00	
Notes Payable.....	5,000.00	
Residential Hall Deposits.	13,494.70	
Student Accounts.	11,522.07	
Student Registration Deposits.....	15,248.00	
Sundry Individuals.	8,954.01	
Overdraft—Bank.	17,083.12	74,366.90

Deferred Liabilities:

Alumni Field Equipment.	1,323.65	
Alumni Loan Fund.....	525.00	
Cornell Central Club.	12,959.69	
Estate W. A. Read.	4,137.89	
Fuertes Telescope Account.....	629.27	
Industrial Fellowships.	8,675.61	
Insurance Reserve.	2,282.47	
Mrs. S. P. Gage Residential Room Account.	2,951.82	
Permanent Subscriptions to Alumni Fund.	4,500.00	
State College Accounts.	122,492.52	
Sundry Accounts.	16,463.38	
Sundry Special Funds Income.	278,718.91	
Women's Dormitory Account.....	21,451.41	477,111.62

Accounts in Suspense:

Laboratory Fees.....	5,268.58
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Reserve Accounts:

Student Notes.	197,269.60	
Suspense.	3,054.82	
Depreciation New Central Heating Plant.	7,567.98	
Delinquent Student Accounts.....	13,874.79	221,767.19

Surplus Income.....	101,730.68
	28,403,368.96

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SCHEDULE X
CASH STATEMENT

Cash on hand July 1, 1922	\$31,889.00		
Cash received during the year	9,764,833.45		9,796,722.45
Cash disbursed during the year			9,811,305.57
Overdraft June 30, 1923			\$ 14,583.12
Overdraft, First National Bank, Ithaca		25,134.02	
On deposit Guaranty Trust Co., N. Y. City	\$8,050.90		
Cash in office	2,500.00	10,550.90	\$14,583.12

SCHEDULE XI
SUSPENSE ACCOUNT

	1922	1923
Lots in Topeka	\$551.82	\$551.82
New York Dock Company, 250 shares Common	2,500.00	2,500.00
Savannah River Lumber Company, 200 shares Common	1.00	1.00
Denver and Salt Lake R. R. Co., \$22,091.29 bonds	1.00	1.00
Cayuga Pictures, Inc., 10 shares Preferred, 10 shares Common	1.00	1.00
	<u>\$3,054.82</u>	<u>\$3,054.82</u>

NOTE: This suspense account consists of property of uncertain value taken in adjustment of securities or as a bonus on purchase and is not included in the University assets.

SCHEDULE XII
REAL ESTATE, NOT PRODUCTIVE

Land:	Acres	
Campus	359.00	\$250,458.05
*Agricultural Farms	836.24	72,384.89
Veterinary Farm	115.00	5,936.00
Hasbrouck Farm	52.00	4,200.00
Kline Farm	70.00	59,000.00
Mead Farm	46.78	9,980.88
Quarry Farm	22.40	1,680.00
Plot near East Ithaca Station	1.07	6,000.00
Zoology Field Station	19.00	6,304.00
Physiology Field Station	8.30	2,700.00
Jenks Property		1,000.00
Linn Street Property		4,962.07
Lots 62-63-71-72 Cornell Heights		16,000.00
Lot 77 Cornell Heights		12,500.00
Lot 95 Cornell Heights		3,000.00
Lot 96 Cornell Heights		5,000.00
Lot—Fall Creek at Barton Place—Cornell Heights		1,600.00
	<u>1,530.09</u>	<u>\$462,705.89</u>

Buildings:	Built or Acquired	
Alumni Field Buildings:		
Bacon Practice Hall	1915	45,000.00
Schoellkopf Memorial Bldg.	1915	100,000.00

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Stadium	1915	70,000.00	
Astronomical Observatory	1916	20,068.84	
Baker Chemical Laboratory	1922-23	1,300,000.00	
Barnes Hall	1889	53,659.87	
Boardman Hall	1891	102,699.62	
Carnegie Filtration Plant	1903	22,000.00	
Franklin Hall	1883	100,923.11	
Goldwin Smith Hall	1904	368,989.10	
Hasbrouck Lodge	1910	5,100.00	
Hydraulic Laboratory Building	1902	7,390.00	
Infirmary	1898	60,000.00	
Infirmary Addition	1912	78,974.05	
Schuyler Property	1910	15,000.00	
Jenks Boat House	1920	1,000.00	
Library	1890	318,234.38	
Lincoln Hall	1888	72,603.10	
McGraw Hall	1871	120,000.00	
Medical College, New York City	1901	850,000.00	
Loomis Laboratory, New			
York City	1906	120,000.00	
Medical College, New York			
City	1906	75,000.00	
Military Hall and Gymnasium	1883-92	60,911.96	
Military Artillery Garage	1919	9,180.46	
Military Artillery Barn	1919	8,539.06	
Morrill Hall	1868	70,111.25	
Morse Hall	1890-98-1911	44,230.10	
Physiology Field Station	1922	5,543.72	
Power House	1905	10,000.00	
President's House	1876-1921	94,585.07	
Rand Hall	1912	60,000.00	
Repair Shop	1895	6,000.00	
Rockefeller Hall	1904	274,494.01	
Sage Chapel—Organ	1874-1895	40,000.00	
Sage, H. W., Memorial Apse	1898	12,000.00	
Memorial Chapel	1883	11,547.76	
Sibley Buildings	1871-1902	218,361.56	
Stimson Hall	1901	130,756.63	
Susan Linn Sage Cottage	1887	11,215.79	
Thurston Cottage	1905	10,000.00	
White Hall	1868-1922	94,476.10	5,078,595.54
			<hr/>
			\$5,541,301.43
State Land:	Acres		
Game Farms	165.87		\$14,016.35
State Veterinary College:			
Original Buildings	1895	135,000.00	
North Wing	1911	20,000.00	
South Wing	1923	27,614.25	
Operating Ward	1908	6,796.67	
Clinic and Hospital Building	1912	141,298.74	
Serum Pens	1917	2,497.63	
Barn at Experiment Station	1917	2,343.50	
Barn for Cattle Investigation	1917	10,684.30	346,235.09
			<hr/>
State Agricultural College:			
Original Buildings	1906	275,000.00	
Poultry Houses	1908	2,001.00	
Entomology Glass Houses	1910	2,957.00	
Cattle Barn	1910	22,999.00	

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Glass Houses.	1910	27,043.00	
Horse Barn.	1912	19,998.93	
Auditorium.	1912	137,389.91	
Home Economics.	1912	149,479.47	
Poultry Husbandry.	1912	89,988.96	
Heating Plant.	1912	119,970.59	
Animal Husbandry.	1910	90,981.39	
Stock Judging Pavilion.	1913	37,998.64	
Agronomy.	1910	98,217.70	
Forestry.	1915	98,295.41	
Tool Barn.	1915	5,840.83	
Greenhouses.	1915	30,000.00	
Poultry House.	1915	24,987.87	
Sheep Barn.	1916	2,632.25	
Pig Barn.	1917	6,999.00	
Packing Shed.	1918	1,000.00	
Insectary.	1919-22	2,822.57	
Dairy Industry.	1922-23	401,105.06	
Cold Storage for Fruit.	1922-23	16,885.00	1,664,593.58
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New York State Drill Hall.			349,971.95
<hr/>			
			\$7,916,118.40

*\$41,364.34 now carried in Farm Land Purchase Account was advanced from Productive Funds for the purchase of Agricultural Farms, and is carried as an investment to be cancelled by annual payments from the University appropriation to Agriculture. As the payments are made the amount will be carried to the Real Estate Account. This account does not include the value of Preswick Farm, payment for which is made in the form of an annuity.

SCHEDULE XIII

EQUIPMENT

Agricultural Experiment Station.	14,255.07
Archaeology.	5,113.50
Architecture.	38,660.90
Chemistry.	171,771.28
Engineering.	378,847.26
Economics.	2,064.09
Education.	5,553.65
Entomology.	19,657.35
Geology.	95,242.07
German.	1,780.40
Greek.	2,283.00
Gymnasium.	13,036.50
Law Furniture.	7,025.47
Libraries.	1,035,921.00
Mathematics.	2,765.00
Medical - New York.	63,443.90
Medical - Ithaca.	84,798.24
Medical Advisers.	5,584.10
Military.	9,136.95
Music.	3,837.39
Museum.	15,633.60
Physics.	188,032.83
Psychology.	28,525.56
Zoology.	92,355.71
Administrative Offices.	27,467.55
Bailey Hall Organ.	20,000.00
Chimes and Clock.	16,220.00

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Fire Apparatus	1,325.00
Summer Session	348.00
Power Plant	39,381.08
Infirmary	19,549.76
Memorial Chapel Statuary	16,500.00
Tunnel and Flume	29,700.00
Water Works System	34,728.65
Drawing, Agriculture	110.00
Electric Service	6,459.90
Buildings and Grounds	15,262.56
Repairs	20,731.18
Sage College	30,099.59
Cascadilla Hall	23,846.58
Baker Court	20,764.26
Founders Hall	6,989.15
Prudence Risley Hall	37,576.59
Prudence Risley Cottage	1,235.95
3 Central Avenue	2,195.09
3 East Avenue	3,165.43
5 East Avenue	2,499.15
7 South Avenue	4,686.37
332 Wait Avenue	3,480.00

2,669,646.66

Agriculture	482,765.14
Veterinary	95,188.81

\$3,247,600.61

SCHEDULE XIV CAPITAL ACCOUNT

July 1, 1922 \$19,565,623.97

Add:

Bell Memorial Fund	\$ 5,000.00
Class of '89 Endowment Fund	4,026.00
Class of '91 Memorial Fund	61.89
Class of '96 Memorial Fund	93.12
Class of '98 Alumni Hall Fund	40.35
Class of '08 Fund	89.05
Class of '22 Fund	460.38
Cornell Alumni Endowment Fund	2,918.77
Cornell Endowment Fund	899.50
Cottage Renewal Fund	915.78
Courant, Juliette MacMonnies, Prize Fund	1,000.00
D. A. R. Fund	55.90
Gage, S. H., Fellowship Fund	267.17
Guiteau Student Loan Fund	16,552.15
Haviland Scholarship Fund	39.10
Knickerbacker, John, Fund	798.75
Mennen Memorial Fund	20,000.00
Messenger, Hiram J., Fund	77,824.03
Professorial Pension Fund	2,357.38
Roberts Scholarship Fund	1,498.00
Sage Pension Fund	15,626.13
Saunders Scholarship Fund	12,500.00
Semi-Centennial Endowment Fund	166,893.13
Smith, Horace I., Fund	422.96
Smith, Judson N., Scholarship Fund	687.55

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White, Andrew D., Professorship Fund. . .	125,000.00	
White, J. DuPratt, Fund.	3,000.00	
White, J. G., Spanish Prize Fund.	223.45	
Boldt Hall Fund.	10,000.00	469,250.54
		<hr/>
		\$20,034,874.51

Deduct:

Alumni Endowment Fund (Allocated to Cornell Alumni Endowment Fund).	440.00	
Women Students Loan Fund.	1,798.98	
Excess year's expenditures over income.	49,523.83	
Decrease Premium and Discount.	290,486.21	342,249.02
		<hr/>
		\$19,692,625.49

SCHEDULE XV
INSURANCE RESERVE FUND

Balance July 1, 1922		\$2,806.64
Income on fund	\$140.33	
Appropriation from the income of Productive Funds made prior to allocating the income to them.	5,000.00	5,140.33
		<hr/>
		7,946.97
Reduction of the book value of stocks.		5,664.50
		<hr/>
Balance June 30, 1923		\$2,282.47

SCHEDULE XVI
COTTAGE INVESTMENT ACCOUNT

4 South Avenue	Gage House	\$ 5,000.00
7 South Avenue	Emerson House	12,208.37
1 Circle	Wait House	7,249.79
4 Circle	Hewitt House	5,177.00
3 Circle	Law House	6,777.00
Reservoir Ave.	Home Economics Lodge	2,000.00
615 Dryden Road	Dwyer House	500.00
619-21 Dryden Road	Double House	2,500.00
645 Dryden Road	No. 1 House	2,400.00
649 Dryden Road	No. 2 House	2,000.00
653-55 Dryden Road	Curran House	5,200.00
692 Dryden Road	" "	350.00
726 Dryden Road	Brown House	600.00
3 East Avenue	Young House	11,250.00
5 East Avenue	Sill House	7,500.00
13 East Avenue	Orth House	5,000.00
23 East Avenue	Gray House	5,800.00
1 Sage Avenue	Babcock House	5,996.65
613 Thurston Ave.	Risley Cottage	13,892.18
324 Wait Ave.	White House	17,000.00
332 Wait Ave.	Skull House	15,500.00
Forest Home	Durbon House	650.00
Forest Home	Hasbrouck House	700.00
Forest Home	Preswick House	2,462.50

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Veterinary	Rose House	400.00
Veterinary	Hungerford House	600.00
Veterinary	Superintendent's House	4,023.12
Total.		<u>\$142,736.61</u>

SCHEDULE XVII WESTERN LANDS

Receipts and Disbursements for the year ending June 30, 1923:	
Receipts July 1, 1922 to June 30, 1923.	\$ 1,174.50
Disbursements July 1, 1922 to June 30, 1923.	113.62
Excess receipts over disbursements.	1,060.88
Cornell University Balance June 30, 1922.	<u>5,050.030.86</u>
Cornell University Balance June 30, 1923.	\$5,051,091.74

SUMMARY OF BALANCES DUE ON CONTRACTS

Balance due July 1, 1922.	\$ 275.00
Amount received on contracts during year	<u>275.00</u>

TRIAL BALANCE — LAND LEDGER

Expense	1,728,586.15	Land	\$4,542,563.21
Cornell University	5,051,091.74	Timber	2,211,616.59
		Trespass.	20,063.90
		Hay	4,268.14
		Farm Land Rent.	758.05
		College Land Scrip	<u>408.00</u>
	\$6,779,677.89		\$6,779,677.89

SUMMARY OF ACREAGE

Balance unsold June 30, 1922	280.00
Sold during year.	<u>120.00</u>
Balance unsold June 30, 1923	160.00

SCHEDULE XVIII NEW YORK STATE VETERINARY COLLEGE

Maintenance July 1, 1923

Balance July 1, 1922—Chapter 176 Laws of 1921.	\$3,732.37
Voucher refused by State Comptroller.	20.52
Special printing—Chapter 165 Laws of 1920	97.16
Appropriation for 1922-23—Chapter 106 Laws of 1922	<u>110,960.00</u>
Expenditures Chapter 176 Laws of 1921:	
Departments.	631.63
Experiment Station.	176.55
Repairs.	194.27
Contingent.	<u>29.01</u>
	1,031.46
Chapter 106 Laws of 1922:	
Departments.	7,086.94
Experimental and extension work.	<u>7,716.88</u>
Salaries.	73,917.50

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Payroll.	13,046.83		
Lecturers.	105.00		
Fuel, light, power and water..	4,321.51		
Repairs, grounds, engineer	1,106.74		
Library.	45.81		
Office.	877.57		
Advertising and printing. . .	1,415.65		
South Wing.	19.49		
Contingent.	140.09	109,800.01	
<hr/>			
Returned to State Chapter 176			
Laws of 1921.	2,721.43		
Chapter 165 Laws of 1922. . . .	97.16	2,818.59	
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Balance July 1, 1923.		1,159.99	
		<hr/>	<hr/>
		\$ 114,810.05	\$ 114,810.05

Revolving Fund July 1, 1923

Balance July 1, 1922.			\$ 3,590.34
Transferred from Income.			589.21
Receipts 1922-23:			
Tuition Farriery.	25.00		
Laboratory, regular	1,318.42		
Laboratory, special.	70.00		
Clinics	8,338.55		
Horseshoeing.	1,321.51		
Poultry work	704.05		
Tuberculin and bacterins..	2,492.20		
Hog cholera serum.	5,959.68		
Sale hogs and pork.	1,775.18		
Sale other animals.	162.00		
Sale of oil and gas and use of car.	416.56		
Sale of apparatus and books..	243.20		
Sale of supplies and materials.	24.34		
Express, telephone and postage refunds	128.59		
Rebates and dividends	106.18		
Rent.	9.00		23,094.46
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Expenditures 1922-1923:			
Departments.	13,271.82		
Experimental and extension work.	6,957.47		
Office.	841.94		
Library.	61.24		
Payroll.	257.50		
Lecturers.	120.00		
Fuel, light, power and water..	1,126.30		
Repairs, grounds, engineer	218.92		
Advertising and printing. . .	66.90		
South Wing.	3.24		
Contingent.	346.87	23,272.20	
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Balance July 1, 1923.		4,001.81	
		<hr/>	<hr/>
		\$27,274.01	\$27,274.01

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Income July 1, 1923

Balance July 1, 1922			7,451.45
Tuition for 1922-23			1,490.00
Expenditures 1922-23:			
Extension work	285.70		
Contingent	2,643.50	2,929.20	
Transferred to revolving fund		589.21	
Balance July 1, 1923		5,423.04	
		<u>\$8,941.45</u>	<u>\$8,941.45</u>

Addition to Laboratory

Appropriation (Chapter 177 Laws of 1919)	30,000.00
Appropriation (Chapter 397 Laws of 1922)	17,000.00
	<u>47,000.00</u>
Expenditures heretofore reported	231.54
	<u>46,768.46</u>
Expended July 1, 1922 to June 30, 1923	27,372.71
	<u>\$19,395.75</u>
Balance unexpended	

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SCHEDULE XIX

NEW YORK STATE COLLEGE OF AGRICULTURE

1921-22 State Maintenance Appropriation Chapter 176 Laws of 1921

Appropriation	1,204,860.00
Expenditures previously reported	1,164,915.91
Balance Unexpended July 1, 1922	39,944.09

Expenditures subsequent to July 1, 1922 on liabilities incurred prior to that date:

Administrative:

Vice Dean & Secretary's Office	191.26	
Vice Director of Research Office	13.20	
Business Office	78.60	
Publications Office	1,099.45	
Library	157.99	
Farm Practice and Farm Superintendence	403.83	
Engineer's Office	353.43	
Grounds Office	778.33	
Fuel, Light, Power and Water	5,005.96	
Animal Husbandry	866.30	
Poultry Husbandry	16.00	
Dairy Industry	102.57	
Entomology	381.93	
Vegetable Gardening	143.65	
Botany	18.40	
Floriculture and Ornamental Horticulture	254.45	
Forestry	154.29	
Plant Breeding	119.66	
Plant Pathology	695.27	
Pomology	77.88	
Agricultural Economics and Farm Management	316.62	
Rural Education	139.64	
Rural Organization	145.09	
Meteorology	7.50	
Agricultural Chemistry	146.63	
Rural Engineering	438.31	
Agronomy	630.38	
Home Economics	578.80	
Extension Teaching	2,697.29	
Farm Bureaus	362.81	
Home Bureaus	153.97	
Repairs	252.25	
Salaries	100.00	
Stores	1,303.63	18,185.37

Balance of appropriation lapsed	21,758.72
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1922-23 State Maintenance Appropriation Chapter 106 Laws of 1922

Appropriation	1,222,675.00
Administration:	
General	1,678.66
Dean's Office	877.47
Vice Dean and Secretary's Office	2,171.57
Vice Director of Research Office	546.27

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Business Office	1,870.75	
Manager of Purchases	737.71	
Publications Office	21,762.73	
Library	3,335.75	
Farm Practice and Farm Superintendence . .	12,082.81	
Engineer's Office	5,932.11	
Grounds Office	7,176.96	
Fuel, Light, Power and Water	41,751.55	
Animal Husbandry	17,339.10	
Poultry Husbandry	7,515.40	
Dairy Industry	6,023.75	
Entomology	3,294.67	
Vegetable Gardening	3,425.48	
Botany	1,963.97	
Floriculture and Ornamental Horticulture . .	5,925.89	
Forestry	1,633.36	
Plant Breeding	4,717.49	
Plant Pathology	3,077.54	
Pomology	3,995.58	
Agricultural Economics and Farm Management .	5,397.79	
Rural Education	2,860.29	
Rural Organization	751.75	
Meteorology	257.10	
Agricultural Chemistry	656.00	
Rural Engineering	2,423.72	
Agronomy	4,885.98	
Home Economics	5,923.10	
Extension Teaching	33,363.75	
Farm Bureaus	2,319.94	
Home Bureaus	1,618.82	
Summer School	14,997.82	
Investigation of Bean Production	4,497.79	
Extension Work With Indians	5,900.25	
Repairs	6,982.69	
Instruction in University Classes	75,000.00	
Salaries	826,847.91	
Stores	5,138.98	1,158,660.25
		<hr/>
Balance unexpended June 30, 1923		64,014.75

Of this balance about \$43,920 is covered by liabilities incurred prior to June 30, 1923. The following items will lapse:

Salaries	4,127.09
Lecturers in Extension Work	1,567.45
Instruction in University Classes	13,000.00
Traveling Expenses	700.00
Fairs and Exhibits	700.00
	<hr/>
	20,094.54

Development & Extension Chapter 165 Laws of 1920

Reappropriated Chapter 106 Laws of 1922

Appropriation	500,000.00
Expenditures heretofore reported	152,808.75
	<hr/>
	347,191.25
Expended July 1, 1922 to June 30, 1923	248,296.31
	<hr/>
Balance unexpended	98,894.94

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**Cold Storage for Fruit Chapter 165 Laws of 1920 Reappropriated Chapter
106 Laws of 1922**

Appropriation	17,000.00
Expenditures heretofore reported	53.73
	<hr/>
	16,946.27
Expended July 1, 1922 to June 30, 1923	16,831.27
	<hr/>
Balance unexpended	115.00

**Insectary Chapter 151 Laws of 1918
Reappropriated Chapter 165 Laws of 1920
Reappropriated Chapter 106 Laws of 1922**

Appropriation	7,500.00
Expenditures heretofore reported	674.78
	<hr/>
	6,825.22
Expended July 1, 1922 to June 30, 1923	2,147.79
	<hr/>
Balance unexpended	4,677.43

**1920-1921 State Appropriations for Work Among Indians
Chapter 662 Laws of 1920**

Appropriation	10,000.00
Expenditures previously reported	9,715.97
	<hr/>
Balance unexpended July 1, 1922	284.03
Expenditures subsequent to July 1, 1922 on liabilities incurred prior to that date	272.47
	<hr/>
Balance of appropriation lapsed	11.56

**1922 State Deficiency Appropriation
Printing Reports & Bulletins
Chapter 106 Laws of 1922**

Appropriation	15,000.00
Expenditures previously reported	3,257.00
	<hr/>
Balance unexpended July 1, 1922	11,743.00
Expenditures subsequent to July 1, 1922 on lia- bilities incurred prior to that date	11,743.00

**1922 State Appropriation for Equipment of Dairy Industry Building
Chapter 106 Laws of 1922**

Appropriation	183,000.00
Expended to June 30, 1923	40,992.76
	<hr/>
Balance unexpended June 30, 1923	142,007.24
This balance is available to June 30, 1924.	

**1922 State Appropriation for Equipment of Cold Storage Building
Chapter 106 Laws of 1922**

Appropriation	15,000.00
Expended to June 30, 1923.	12,494.42
	<hr/>
Balance unexpended June 30, 1923	2,505.58
This balance is available to June 30, 1924	

**1922 State Appropriation
Long Island Soil and Fertility and Vegetable Production
Chapter 406 Laws of 1922**

Appropriation	11,800.00
Expended to June 30, 1923.	9,273.50
	<hr/>
Balance unexpended June 30, 1923	2,526.50
Of this balance about \$1,240 is covered by liabilities incurred prior to June 30, 1923.	
The following items will lapse:	
Salaries	\$1,083.32
Rent	200.00
	<hr/>
	\$1,283.32

**1923 State Deficiency Appropriation
Fuel, Light, Power and Water
Chapter 450, Laws of 1923**

Appropriation	27,000.00
Expended to June 30, 1923.	19,997.08
	<hr/>
Balance unexpended June 30, 1923	7,002.92
This balance is covered by liabilities incurred prior to June 30, 1923.	

**1923 State Appropriation
Judgments in the Matter of Automobile Accident
Chapter 225 Laws of 1923**

Appropriation	10,023.39
Expended to June 30, 1923.	10,023.39
	<hr/>

1922-1923 Smith-Hughes Fund

Overdraft July 1, 1922	7,031.80
Expended to June 30, 1923.	30,034.42
	<hr/>
	37,066.22
Receipts to June 30, 1923.	32,270.13
	<hr/>
Overdraft June 30, 1923.	4,796.09

This overdraft represents an advance by the University for the expenditures from April 1, 1923 to June 30, 1923 for which reimbursement will be made by the New York State Department of Education.

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1922-1923 Test Fund

Balance unexpended July 1, 1922	705.49
Receipts to June 30, 1923	43,855.02
	<hr/>
	44,560.51
Expended to June 30, 1923	44,009.37
	<hr/>
Balance unexpended June 30, 1923	551.14

REAPPROPRIATIONS

College Fund
June 30, 1923

Administration:	
General	10,402.26
Salaries	7,740.00
Vice Dean and Secretary's Office	30.00
Business Office	17.22
Publications	199.13
Library	56.90
Farm Practice and Farm Superintendence	2,269.47
Engineer's Office	459.64
Grounds Office	89.47
Departmental:	
Animal Husbandry	1,323.36
Poultry Husbandry	2,457.20
Dairy Industry	13,150.51
Entomology	222.54
Vegetable Gardening	13.56
Botany	1,031.70
Floriculture and Ornamental Horticulture	885.11
Forestry	46.10
Plant Breeding	77.28
Plant Pathology	395.84
Pomology	249.92
Agricultural Economics and Farm Management	205.84
Rural Education	21.37
Rural Organization	2.86
Meteorology	226.30
Rural Engineering	74.17
Agronomy	239.13
Home Economics	4,426.04
Extension Teaching	3,216.05
Farm Bureaus	5.10
Stores	980.79
	<hr/>
	50,514.86
Special Funds:	
American Hotel Association Fund	358.20
Ice Industries Fund	43.60
	<hr/>
	50,916.66

1922-1923 COLLEGE FUND

Balance July 1, 1922 79,342.73

RECEIPTS—TUITION AND FEES

	Expenditures	First Term	Second Term	Third Term Summer School Summer Session	Winter Course	Vocational Delinquent and Fines	Receipts Sales and Services	Total Receipts
Administration:								
General.....	36,004.71	19,807.50	14,176.25	1,311.07	750.00	2,928.00	4,327.17	43,299.99
Dean's Office.....	91.41							
Vice Dean & Secretary	741.50						83.71	83.71
Business Office.....	923.08							
Manager of Purchases.	75.55						209.10	209.10
Publications.....	249.24							
Library.....	774.38							
Farm Practice and Farm Superintendence. . .	34,770.98						28,166.10	28,166.10
Engineer's Office....	4,159.56						958.56	958.56
Ground's Office.....	258.26						235.75	235.75
8 Fuel, Light, Power and Water.....	1,239.11						1,362.44	1,362.44
Lockers.....	586.70						564.00	564.00
Departmental:								
Animal Husbandry....	30,204.08						15,044.77	15,044.77
Poultry Husbandry....	12,944.88				495.00	5.00	14,258.31	14,758.31
Dairy Industry.....	116,597.39	327.30	349.85	27.00	892.45	468.27	131,751.69	133,816.56
Entomology.....	2,527.54	808.50	695.50	239.50		42.50	993.52	2,779.52
Vegetable Gardening..	982.63	34.00	142.00	4.00	27.00	6.00	1,507.03	1,720.03
Botany.....	4,901.19	1,317.47	975.31	230.05		178.05	2,236.69	4,937.57
Floriculture and Orna- mental Horticulture.	5,977.41	231.25	184.50	65.00	59.00	13.50	7,733.41	8,286.66
Forestry.....	427.60	59.00	83.00				90.00	232.00
Plant Breeding.....	541.33	123.00					242.41	365.41
Plant Pathology.....	983.06	439.92	285.13		104.99	114.76	83.16	1,027.96
Pomology.....	1,951.80	140.00	302.00	24.50	28.00	31.00	1,797.33	2,322.83
Agricultural Economics and Farm Manage- ment.....	2,234.32	216.00	225.70	101.00	96.00	11.00	220.12	869.82

SCHEDULE XX

HECKSCHER FOUNDATION FOR THE PROMOTION OF RESEARCH

Income Received to July 1, 1922	50,000.00	
Income Received during the year	30,000.00	80,000.00

The grants made from this fund are as follows:

Grant No.	Am't. of Grant	Amount Exp'd.	Balance
1 J. Q. Adams.....	500.00	500.00	
2 C. C. Bidwell.....	1,146.00	898.14	247.86
3 J. C. Bradley.....	1,150.00	1,088.00	62.00
4 A. W. Browne.....	3,800.00	3,800.00	
5 L. M. Dennis.....	350.00	350.00	
6 L. M. Dennis.....	6,833.33	4,902.17	1,931.16
7 F. L. Fairbanks.....	500.00	136.37	363.63
8 S. H. Gage and P. A. Fish.	750.00	68.30	681.70
9 V. Karapetoff.....	200.00	200.00	
10 W. R. Orndorff and R. C. Gibbs.....	5,525.00	2,450.64	3,074.36
11 F. K. Richtmyer.....	4,500.00	3,040.00	1,460.00
12 E. W. Schoder.....	2,700.00	2,566.65	133.35
13 S. Simpson.....	100.00	100.00	
14 A. H. Wright.....	3,250.00	3,164.33	85.67
15 V. Snyder.....	1,200.00	1,200.00	
16 W. R. Orndorff and R. C. Gibbs.....	1,400.00	1,400.00	
17 C. C. Bidwell.....	2,000.00	1,998.89	1.11
18 F. K. Richtmyer.....	2,100.00	1,481.27	618.73
19 W. Notestein.....	4,200.00	4,199.83	.17
20 H. S. Vandiver.....	500.00	500.00	
21 J. G. Needham and P. W. Claassen.....	1,500.00	1,000.00	500.00
22 B. F. Kingsbury.....	750.00	666.64	83.36
23 H. Hermannsson.....	500.00	500.00	
24 H. M. Fitzpatrick.....	1,050.00	973.71	76.29
25 A. A. Allen.....	650.00	570.24	79.76
26 W. C. Ballard.....	600.00	425.81	174.19
27 H. Diederichs.....	cancelled		
28 H. S. Vandiver.....	900.00	900.00	
29 R. M. Ogden.....	500.00	500.00	
30 E. M. Chamot.....	800.00	765.76	34.20
31 A. H. Wright.....	500.00	179.10	320.90
32 F. C. Prescott.....	1,000.00	1,000.00	
33 C. S. Northup.....	2,500.00		2,500.00
34 R. H. Keniston and G. L. Hamilton.....	500.00		500.00
35 G. G. Bogert.....	300.00	300.00	
36 V. Karapetoff.....	4,200.00	3,409.67	790.33
37 W. D. Bancroft, E. M. Chamot and E. Merritt.....	3,000.00	1,322.60	1,677.40
38 W. R. Orndorff and R. C. Gibbs.....	450.00	422.50	27.54
39 J. S. Shearer.....	435.44	435.44	
40 H. Deiderichs.....	5,650.00	4,333.33	1,316.67
41 C. R. Crosby.....	1,400.00	1,400.00	
42 W. F. Willcox.....	300.00	284.43	15.57
43 W. L. Westermann.....	300.00	300.00	

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44	J. R. Schramm	150.00	44.77	105.23
45	J. E. Creighton	2,000.00	2,000.00	
46	J. G. Needham	450.00	450.00	
47	F. K. Richtmyer	600.00	429.29	170.71
48	S. Simpson	2,400.00	1,461.83	938.17
49	L. Cooper	1,050.00	750.00	300.00
50	W. T. M. Forbes	140.00		140.00
51	A. C. Gill	750.00	750.00	
52	H. S. Vandiver	900.00		900.00
53	W. D. Bancroft	300.00		300.00
54	A. Bodansky	300.00	300.00	
55	H. S. Liddell	300.00		300.00
56	H. Ries	500.00		500.00
57	R. C. Gibbs	1,000.00		1,000.00
58	W. L. G. Williams	1,000.00		1,000.00
59	W. L. Westermann	cancelled		
60	A. W. Browne	2,000.00	333.33	1,666.67
61	W. L. Westermann	200.00	138.20	61.80
62	R. M. Odgen	1,000.00		1,000.00
63	I. Wolff	1,500.00		1,500.00
64	H. H. Whetzel	750.00		750.00
65	J. I. Hutchinson	400.00		400.00
	Expenses of Heckscher Council	200.00	116.20	83.80
		88,379.77	60,507.44	27,872.33
	Balance June 20th, 1923		19,492.56	

SCHEDULE XXI

WOMEN STUDENTS LOAN FUND

Amount of fund June 30, 1922		18,601.41
Income on fund	1,611.89	
Received on loans during the year	3,785.13	5,397.02
		23,998.43
Loaned during the year		7,196.00
Amount of fund June 30, 1923		16,802.43

SCHEDULE XXII

GUTEAU LOAN FUND

	Principal of Fund	Income	Loans	Payment of Loans	
				Principal	Interest
1906-07	136,678.38	6,747.44	7,302.00	395.00	.82
1907-08	211,999.99	8,344.45	7,226.00	1,142.00	57.50
1908-09	231,078.59	11,392.18	7,802.10	2,269.00	242.68
1909-10	234,256.97	11,942.36	8,942.50	2,780.00	398.38
1910-11	239,222.35	11,837.04	11,728.75	4,379.00	586.38
1911-12	245,327.25	12,116.59	12,246.70	5,525.60	579.30
1912-13	252,439.90	12,464.16	11,142.00	6,290.25	822.40
1913-14	257,561.13	12,803.80	10,466.00	4,362.00	759.23
1914-15	265,171.97	13,470.60	18,293.60	6,723.30	887.54
1915-16	312,930.95	11,696.74	15,090.18	6,616.00	914.61
1916-17	322,421.48	16,413.24	12,884.29	8,376.50	1,106.46
1917-18	330,150.10	16,604.71	6,600.65	6,715.55	1,008.34
1918-19	339,418.99	16,977.99	8,505.51	8,113.20	1,115.96
1919-20	350,915.65	18,365.97	25,895.41	9,689.81	1,806.85

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	Principal of Fund	Income	Loans	Payment of Loans	
				Principal	Interest
1920-21	361,023.20	18,818.29	24,712.69	8,952.74	1,154.81
1921-22	376,221.54	18,507.62	25,235.74	13,261.62	1,911.72
1922-23	392,773.69	20,980.35	23,785.00	14,443.09	2,109.06
		239,483.53	237,859.12	110,034.66	15,462.04
Payments on loans			110,034.66		
Loans outstanding June 30, 1923			127,824.46		
Total Income		239,483.53			
Expense	35.00				
Loans	237,859.12	237,894.12			
Available for Loans June 30, 1923		1,589.41			

SCHEDULE XXIII JOHN KNICKERBACKER FUND FOR BURSARIES

	Income on Fund	Gifts to Fund	Loans	Principal Payments	Interest
1919-20	1,500.00		1,500.00		
1920-21	1,500.00	1,500.00	2,800.00		
1921-22	1,502.56	4,500.00	6,000.00	200.00	
1922-23	1,697.50	6,000.00	7,250.00		
	6,200.56	12,000.00	17,550.00	200.00	

Summary

Total income on fund	6,200.56	
Total gifts to fund by John Knickerbacker	12,000.00	18,200.56
Total Loans to students	17,550.00	
Total available for loans June 30, 1923	560.56	
Total loans to students	17,550.00	
Allowance of one-half	8,775.00	8,775.00
Total repayments by students	200.00	
Loans outstanding June 30, 1923	8,575.00	

NOTE: Under the terms of the gift one-half of the amount loaned is to be repaid by the recipient.

SCHEDULE XXIV WURTS LOAN FUND

	Principal	Income	Loans	Principal Payments	Interest
1912-13	2,267.74	159.73			
1913-14		115.02			
1914-15		118.60	50.00		
1915-16		187.60	432.56		
1916-17		118.94	205.00	307.56	10.94
1917-18		116.79	200.00	50.00	8.14
1918-19		116.61			
1919-20		122.71	150.00	300.00	24.58

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1920-21	121.60		200.00	28.66
1921-22	116.27	1,289.00	200.00	6.37
1922-23	126.46	100.00		.
	<hr/>	<hr/>	<hr/>	<hr/>
Loans repaid	2,267.74	1,420.33	2,426.56	1,057.56
Interest		1,057.56		78.69
		78.69		
		<hr/>		
		2,556.58		
Loans		2,426.56		
		<hr/>		
Available for loans June 30, 1923		130.02		

1,369.00 Loans outstanding

SCHEDULE XXV
AGRICULTURAL STUDENTS LOAN FUND

	Loan	Principal	Payments Interest
1914-15	700.00		
1915-16	100.00	100.00	6.88
1916-17	250.00	120.00	8.89
1917-18	150.00	405.00	33.25
1918-19	205.00	150.00	14.27
1919-20	425.00	150.00	46.71
1920-21		250.00	36.98
1921-22	820.00	280.00	20.00
1922-23	350.00	320.00	8.42
	<hr/>	<hr/>	<hr/>
	3,000.00	1,775.00	175.40
Less payments	1,775.00		
	<hr/>		
Balance outstanding	1,225.00		

ANALYSIS OF ACCOUNT

Received:	
From Donations	1,254.75
From Income Productive Funds	328.32
From Interest on Students, Notes	175.40
	<hr/>
	1,758.47
Outstanding Notes	1,225.00
	<hr/>
Available for Loans June 30, 1923	533.47

SCHEDULE XXVI
ROBERT CRICHLOW-DEWAR LOAN FUND

	Loan	Principal	Amount Paid Interest
1914-15	100.00		
1915-16	50.00	100.00	6.70
1916-17			
1917-18	135.00		
1918-19			

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1919-20	75.00	6.45
1920-21	50.00	12.61
1921-22	30.00	7.20
1922-23	470.00	
	<hr/>	<hr/>
	755.00	255.00
Less payments	255.00	32.96
	<hr/>	
Balance outstanding	500.00	

ANALYSIS OF ACCOUNT

Received:	
From Donations	525.00
From Income Productive Funds	205.13
From Interest on Student Notes	32.96
	<hr/>
	763.09
Outstanding Notes	500.00
	<hr/>
Available for Loans June 30, 1923	263.09

SCHEDULE XXVII CORNELL INFIRMARY

Received from Fees	\$47,243.75	
Received from Patients for services not covered by Fees	8,335.74	
Income from Endowment	5,576.59	61,156.08

Expended July 1, 1922 to June 30, 1923: Professional Care of Patients:

Superintendent	2,400.00	
Office Attendant	597.40	
Regular Nurses	6,954.90	
Special Nurses	2,524.97	
Medical Supplies	1,270.01	
X-Ray Operation	448.21	14,195.49

Housekeeping:

Housekeeper	1,200.00	
Janitor	720.00	
Maids	1,295.60	
Equipment and Supplies	1,619.90	4,835.50

Kitchen:

Cook	830.00	
Help	1,249.50	
Supplies and Equipment	308.22	
Food	10,479.86	12,867.58

Laundry:

Labor	1,292.04	
Supplies	66.96	
Machinery	245.00	1,604.00

Boiler Room:

Labor	3,438.80	
Fuel	3,962.88	
Supplies	45.18	
Repairs	222.84	7,669.70

Electric Light Purchased.....	1,754.76		
Gas.....	171.15		
Ice.....	417.20		
Water.....	338.93		
Reading Room & Office Supplies.....	192.96		
Telephone & Telegraph.....	507.96		
Repairs and Alterations.....	4,336.73		
Care of Grounds.....	171.33		
Insurance.....	167.86		
Removing Ashes and Refuse.....	523.91		
X-Ray Apparatus.....	1,757.52		
Miscellaneous.....	83.39	10,423.70	
		51,595.97	
Interest on University advance for ad- dition.....	2,124.32		
Medical Advisers.....	7,435.79	9,560.11	61,156.08
Statistics of the Infirmary for the year are as follows:			
Number of Patients:			
Men.....	1,051		
Women.....	333	1,384	
Total number of days service.....		7,814	
Average days per patient.....		5.65	
Average total cost per day per patient.....		6.60	
Average daily service.....		24.3	
Medical Cases.....	972		
Surgical Cases.....	412	1,384	
Number of operations.....		213	
Discharges:			
Cured.....	1,366		
Improved.....	12		
Not improved.....	4		
Died.....	2	1,384	

SCHEDULE XXVIII

CURRENT ACCOUNT OF THE CORNELLIAN COUNCIL

July 1, 1922 to June 30, 1923

Received July 1, 1922 to June 30, 1923.....	125,322.11	
Interest.....	1,495.57	126,817.68
Allocation of funds collected as follows:		
Women's Dormitory Fund.....	1,301.00	
Class of 1889 Endowment Fund.....	4,026.00	
Endowment Subscriptions from Classes of 1915 to 1919 and Specials.....	70.09	
Endowment Subscriptions Class of 1920 Principal	2,535.25	
Endowment Subscriptions Class of 1921 Principal	1,708.15	
Endowment Subscriptions Class of 1922 Principal	1,732.78	
Endowment Subscriptions Class of 1923 Principal	1,210.00	
Interest on Endowment Subscriptions from Classes of 1915 to 1919 and Specials.....	627.51	
Interest on Endowment Subscriptions Class of 1920	4,031.15	
Interest on Endowment Subscriptions Class of 1921	3,303.06	
Interest on Endowment Subscriptions Class of 1922	2,588.31	

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Interest on Endowment Subscriptions Class of 1923	2,135.13	
Cornell University Christian Association.....	40.00	
Gage Fund.....	15.00	
Cornell Alumni Endowment Fund:		
Class of 1873.....	150.00	
Class of 1891.....	100.00	
Class of 1900.....	200.00	
Class of 1901.....	965.27	
Class of 1906.....	50.00	
Class of 1914.....	200.00	
Class of 1924.....	813.50	2,478.77
Professorial Salaries.....	25.00	
Ithaca Endowment Fund.....	100.00	
Association of Class Secretaries.....	5.00	
College of Engineering.....	15.00	
For Egyptian Papyri.....	500.00	
For Purchase of Land (Col. H. W. Sackett) ..	1,000.00	
1877 Memorial Room Fund.....	250.00	
Delta Tau Delta Professorship Fund (Principal) ..	1,000.00	
Sigma Alpha Epsilon Professorship Fund (Principal)	20.00	
Seal and Serpent Professorship Fund (Principal) ..	910.00	
Alpha Chi Rho Professorship Fund (Interest)....	35.00	
Chi Psi Professorship Fund (Interest).....	14.00	
Delta Kappa Epsilon Professorship Fund (Interest)	5.00	
Delta Phi Professorship Fund (Interest).....	50.00	
Delta Tau Delta Professorship Fund (Interest) ..	45.00	
Kappa Alpha Professorship Fund (Interest).....	10.00	
Kappa Psi Professorship Fund (Interest).....	19.00	
Kappa Sigma Professorship Fund (Interest).....	110.00	
Phi Kappa Psi Professorship Fund (Interest).....	32.00	
Seal & Serpent Professorship Fund (Interest).....	150.00	
Sigma Alpha Epsilon Professorship Fund (Interest)	2.50	
Sigma Phi Professorship Fund (Interest).....	127.50	
Theta Xi Professorship Fund (Interest).....	10.00	
Theta Alpha Professorship Fund (Interest)....	25.00	
Zeta Psi Professorship Fund (Interest).....	10.00	
Boldt Tower (Mrs. Clover Boldt Miles)...	10,000.00	
Lyon Hall (J. DuPratt White).....	10,000.00	
Boldt Hall.....	10,000.00	
From J. DuPratt White, the interest to be used by the University but the principal to be used for such purpose as Mr. White may in the future in- dicate.....	3,000.00	
Unrestricted.....	28,583.99	
		93,856.19
Expenses.....	27,961.54	
Alumni Representative Salary ..	4,999.95	32,961.49
		126,817.68

SCHEDULE XXIX

CORNELL CENTRAL CLUB

Total July 1, 1922.....	12,342.56
Interest June 30, 1923.....	617.13
	12,959.69

COMPTROLLER'S REPORT

SCHEDULE XXX

WILLIAM H. SAGE PENSION FUND

Payments by Individuals

Balance July 1, 1922		52,210.51
Receipts from Individuals July 1, 1922 to June 30, 1923	2,532.38	
Income on balance	2,911.56	5,443.94
		<hr/>
Pension Payments		57,654.45
		3,086.56
		<hr/>
Balance June 30, 1923		54,567.89
Endowment		
Amount of fund July 1, 1922		372,800.64
Income on fund	20,789.57	
Pension payments July 1, 1922 to June 30, 1923	5,163.44	15,626.13
		<hr/>
Amount of fund June 30th, 1923		388,426.77

SCHEDULE XXXI

SEMI-CENTENNIAL ENDOWMENT SALARY FUND

Received to July 1, 1919	161,280.00
Received during 1919-1920	1,104,939.10
Received during 1920-1921	1,206,090.79
Received during 1921-1922	401,999.13
Received during 1922-1923	311,893.13
	<hr/>
Total paid in to June 30th, 1923	3,186,202.15

From the above amount, the following productive funds have been established in accordance with the instructions of the donors:

Charles Bull Earle Memorial Fellowship Fund	10,000.00	
Marc Eidlitz Instructorship in Civil Engineering	40,000.00	
W. S. Elliott Endowment Fund	10,000.00	
Arthur Middleton Grimes Memorial Fund	5,000.00	
Heckscher Foundation for the Promotion of Research	500,000.00	
Gerald Watson Hinkley Foundation	18,854.16	
Clayton C. Ingersoll Memorial Fund	1,000.00	
Mennen Memorial Fund	40,000.00	
Grenville W. Parkin Memorial Fund	1,000.00	
Albert Augustus Porter Memorial Fund	150.00	
William M. Russel Memorial Fund	5,000.00	
Allen Hale Sexton Memorial Fund	10,000.00	
John Stambaugh Professorship	100,000.00	
Eugene Strauss Memorial Fund	1,000.00	
Tanner Foundation to Promote Mathematical Research and Instruction	50,000.00	
Robert H. Treman Fund	30,000.00	
Charles Edward Van Cleef Memorial Fund	10,000.00	
John Leisenring Wentz Scholarship Fund	5,500.00	
Andrew Dickson White Professorship Fund	125,000.00	
Eugene C. Zeller Memorial Fund	5,000.00	967,504.16
		<hr/>
		2,218,697.99
Expenses of the Semi-Centennial Endowment Committee		162,949.12
		<hr/>
Balance June 30th, 1923		2,055,748.87

SCHEDULE XXXII

INCOME AND EXPENSES OF RESIDENTIAL HALLS FOR THE YEAR 1922-23

Income and Expenses Campus Cottages used as Dormitories for the year 1922-23

	Baker Court	Cascadilla Hall	Founders Hall	Prudence Risley	Sage College	3 Central Ave.	Totals	3 East Ave.	5 East Ave.	7 South Ave.	613 Thurs- ton Ave.	332 Wait Ave.
Income:												
Rents.....	\$34,020.69	\$24,173.62	\$11,133.56	\$40,333.85	\$40,792.82	3,771.50	154,226.04	4,008.75	3,411.25	5,022.25	1,927.75	3,828.92
Expenses:												
Administration Salaries	477.00	622.70	164.00	873.50	952.15	26.00	3,115.35	75.00	73.00	75.00	75.00	75.00
Administration Expense	68.35	133.30	28.39	322.16	197.31		749.51	1.00	3.00	1.00	1.00	1.00
Housekeeping:												
Supervision.....	993.90	1,177.55	337.70	1,622.50	1,344.25	60.00	5,535.90	60.00	60.00	60.00	60.00	60.00
Janitor and Night- watchman.....	1,737.39	999.10	474.85	1,117.50	1,844.78		6,173.62	5.00				
Main Hall Service...		62.75		2,112.22	1,749.87		3,924.84					
Maids & Cleaners....	4,563.70	2,929.21	1,304.43	4,863.36	6,000.70	651.95	20,313.38	388.91	395.55	635.30	156.25	377.00
Supplies.....	613.11	382.02	113.99	951.19	1,065.29	4.80	3,131.39	6.06	5.09	3.14	22.09	37.59
Equipment.....	1,173.66	40.00	213.17	259.81	1,165.97		2,852.61	94.51	72.10	73.15		151.22
Heating:												
Labor.....	1,540.68	318.00	533.60	1,843.40	10.00	67.00	4,312.68	55.50	55.50	64.68	50.00	45.00
Fuel.....	5,336.56	365.41	1,515.50	3,166.12	1,002.51	180.68	11,866.78	208.78	454.87	486.35	327.66	568.36
Steam Repair & Equipment.....	1,461.00	389.23		364.65	318.89	321.25	2,855.11	181.66	1,005.09	448.02	166.38	
Central Station Service	2,277.00	1,459.49	765.62	1,125.11	6,910.83		12,538.05	178.94	150.00	145.76		
Electric Lights (Univ.)	822.25	1,182.60	232.85	2,758.83	2,159.25	280.14	7,435.92	112.32	106.08	216.39	47.13	97.71
Electric Lights (City)...	.66	44.64		37.68	14.63	110.40	208.01					
Gas.....					88.90		88.90					
Water.....	502.48	401.22	152.66	530.71	421.26		2,008.33					
Laundry Household Linen	1,127.49	712.15	381.42	1,716.95	1,557.43	138.07	5,633.51	110.17	118.94	150.85	57.58	59.87
Removal of Refuse.....		216.05		470.94	313.43	40.22	1,040.64	32.31	30.68	33.16	30.27	112.39
Telephone Service.....	330.33	344.66	63.41	348.87	643.67	87.78	1,818.75	25.73	21.00	13.64	25.42	20.31
Newspapers & Periodicals				44.95	34.60		79.55					
Insurance.....	285.91	646.60	90.52	126.13	1,045.12	44.13	2,238.41	31.16	27.90	40.52	22.51	30.64
Ordinary Repairs and Alterations.....	1,560.69	1,862.08	311.86	2,314.16	3,250.99	935.28	10,235.06	48.99	130.80	314.85	297.95	235.84
Plumbing & Steam Fitting	209.56	520.32	27.12	422.01	451.82	108.11	1,738.94	9.90	26.83	12.12	71.29	27.20
Care of Grounds.....	287.06	69.86	19.00	897.30	139.22	8.36	1,420.80	10.92	15.72	16.18		120.84
Furniture & Repairs of Furniture.....	1,236.01	884.51	12.50	3,449.68	2,120.39	33.83	7,736.92	80.20	96.83	65.00	134.78	158.80
Warden-Salary & Expenses		42.00		1,505.97	1,497.97		3,045.94					
Miscellaneous.....	25.30						25.30					
Rent Refunds.....				576.50	364.75		941.25	42.50	85.00	108.00	85.00	59.50
Rent.....						650.00	650.00					
General Equipment (New)					2,121.75		2,121.75					
Total Expense.....	26,630.18	15,806.38	6,742.62	31,122.20	38,787.73	\$1,748.00	\$125,837.11	\$1,759.56	\$2,933.98	\$2,963.11	\$1,690.79	\$2,267.57
Net Income.....	7,390.51	8,367.24	4,390.94	6,211.65	2,005.09	23.50	28,388.93	*2,240.19	*477.27	*2,059.14	*236.96	*1,561.35
Improvements, equip- ment, etc.....					2,005.09	23.50	2,028.59	*Credits to Income Campus Cottages				
University Income.....	7,390.51	8,367.24	4,390.94	6,211.65			26,360.34					

SCHEDULE XXXIII

INCOME AND EXPENSES FOR THE YEAR 1922-23

DINING ROOMS

	Bake cafeteria	Bake Dining Room	Cascadilla Cafeteria	Cascadilla Dining room	Prudence Risley Hall	Sage College	Total	Laundry	Student Ex- press & Telephone	Grand Total
Income:										
Board, etc	\$42,468.80	\$11,711.79	\$6,000.00	\$16,511.15	75,962.96	\$80,743.55	\$300,338.21	\$24,188.43	981.08	\$325,507.74
Expenses:										
Provisions	24,601.11	12,316.58	44,722.56	11,856.70	51,035.80	57,595.60	202,068.66			202,068.66
Wages	9,462.65	1,145.11	11,561.22	2,511.21	11,276.17	11,397.25	53,390.21	14,976.65		68,366.86
Fuel	771.76	119.57	250.00		186.74	500.00	2,128.07	988.90		3,116.97
Gas	1,106.73	111.61	890.63	138.21	470.01	315.27	3,082.49	23.59		3,106.08
Ice	675.93	15.49	1,063.90	83.13	147.56	1,269.41	3,285.36			3,285.36
Laundry	418.57	52.33	590.78	128.67	1,397.91	1,259.86	3,839.12			3,839.12
Cartage	118.25	51.00	169.50	46.50	190.80	219.46	825.51	1,555.79		2,381.30
Rent	1,200.00		2,199.96	900.00	1,000.00	2,000.04	9,600.00	916.63		10,516.63
Supplies	614.78		837.65	22.53	722.13	671.65	2,868.74	671.42		3,540.16
Repairs	921.21		378.76	28.52	188.18	101.48	1,618.15	445.88		2,064.03
Dishes	661.19	5.00	623.61	310.98	750.99	610.18	2,991.95			2,991.95
Silver	31.87		23.11	60.75	42.34	679.55	837.62			837.62
Linen	368.50	77.78	706.38	115.00	367.50	454.09	2,089.25			2,089.25
Equipment	230.80		551.12		325.46	592.08	1,699.46	80.66		1,780.12
Insurance	230.12		5.00		5.00	5.00	245.12			245.12
Student Express and Telephone Refunds		43.00		74.40	976.40	1,249.40	2,343.20	109.75	981.08	981.08
										2,452.95
Profit from operation	41,413.69	14,017.68	67,877.18	16,300.63	74,383.29	\$78,911.44	\$292,912.91	\$19,769.27	\$981.08	\$313,663.26
Inventory Adjustments	1,055.20	694.11	2,062.41	201.82	1,579.67	1,832.11	7,425.32	4,419.16		11,844.48
	*929.04		56.43		779.89	463.34	370.62			370.62
Net Profit from operation	126.16	694.11	2,118.84	201.82	2,359.56	\$2,295.45	\$7,795.94	\$4,419.16		\$12,215.10
*Decrease										

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CORNELL UNIVERSITY

CERTIFICATE OF AUDIT

We have audited the books and accounts of Cornell University in the offices of the Comptroller and Treasurer for the year ended June 30, 1923, and

WE HEREBY CERTIFY that the cash receipts and disbursements as shown by the records are properly accounted for, and that the investment securities and cash balances at June 30, 1923, were verified by count or properly authenticated certificates; and further, that in our opinion, the balance sheet as of June 30, 1923, and the statement of income and expenses for the year ended that date, as shown in the report of the Comptroller to the Board of Trustees, are correct.

HASKINS & SELLS

New York,
September, 12, 1923.

APPENDIX II

REPORT OF THE SUPERINTENDENT OF BUILDINGS AND GROUNDS

To the Comptroller:

Permit me to submit the report of the Department of Buildings and Grounds for the year 1922-23.

GENERAL

The Department was very busy all the year. The maintenance work was about normal but the amount of extraordinary repairs and new work was more than usually large. It included work in connection with the following operations: The New Central Heating Plant; the Laboratory of Chemistry; Boldt Hall; Physiological Field Station on Cayuga Heights; Drill Hall Floor; Excavation for John Lyon Hall; changing the first and the third floors of the Botanical Department in Sage College into students' rooms and new offices for the rooming and boarding department; and dismantling Sage Greenhouse.

General conditions as to labor and materials were more adverse than the year before. Wages of all trades were raised in May and June. Common labor rate was raised twice, on July 1, 1922, and again May 1, 1923. Prices of most materials increased and deliveries were slow.

CARE OF BUILDINGS

Although the buildings have had only the usual care throughout the year, their condition is improved. The improvement is due to the increased efficiency of the janitorial service, which is accounted for by better personnel with regular and systematic supervision of the work. The improvement in the organization is possibly well illustrated by the annual turn over. With practically the same number of employees the turn over was fifteen in 1920-21, seven in 1921-22, and only five in 1922-23. Of the five, three quit for better jobs, and only two left for cause.

The special arrangement with the Department of Chemistry has worked satisfactorily.

The usual statement showing the number of employees, amount of floor space cared for, and cost will be found further on in the report.

REPAIR OF BUILDINGS

The buildings have been kept in repair so far as was necessary for their preservation but very little was done in the way of decoration because of the lack of funds.

The more important alteration and improvement jobs of the year were the following: New maple floor in the Drill Hall; remodelling the Observatory roof;

refitting the Curran House, making two very good apartments; refitting the Law House; replacing the treads on all the stairs in Lincoln Hall; completing the changes in Morrill Hall required to provide the present offices for the Registrar, Manager of Purchases, and the Department of Buildings and Grounds.

ELECTRIC SERVICE

The upkeep of the power plant, transmission lines, and equipment, under the supervision of this section was well maintained and is in good operating condition. The only extraordinary repair during the year was the replacing of the wooden cross arms carrying the transmission lines at the east end of the Power House, with a new substantial steel frame. Some overhauling of meters and apparatus was also done.

This section was quite busy throughout the year with new work and new installations. Some of the more important jobs were the following: Rewired 23 East Avenue, the Law House; wired first floor of 15 East Avenue; installed temporary lights on Freshman Football Field; installed lights on path from Thurston Avenue to Observatory; ran three-phase line to, and installed three-phase service in, Cascadilla Hall; rewired rooms formerly occupied by Botanical Department in Sage College; installed signal lamps for dumb-waiters on each floor at the Infirmary; installed motor to run laundry machinery in place of steam engine at Sage College; wired for chromographs at Observatory; rewired Bureau of Mines and Experimental Engineering Offices and Laboratories second floor Sibley Machine Shop, also rewired Bureau of Mines Laboratories after damage by fire; wired for return pump motors at Residential Halls Heating Plant and Central Heating Plant, Risley, Cascadilla, and Schoellkopf; rewired several rooms in Sage College Annex and also several bathrooms in other parts of building; installed temporary lighting for Junior Promenade, Navy Day Hop, and Senior Ball; installed three-phase service in New Central Heating Plant, wired for ash conveyor motor, and did necessary rewiring for and installed Watthour meters there; wired for temporary lighting at Pageant of Physical Education Department; made extensive repairs to Sage College passenger elevator; wired the Curran House; changed transmission lines at entrance to University Power Plant; installed air and water gauges at Power Plant; installed two three-phase service lines in the New Chemistry Building; rewired White Hall basement; rewired offices of the Department of Mathematics in White Hall.

FUEL

The fuel supply, notwithstanding the extremely adverse conditions caused by the miners' strike, was maintained throughout the year with no critical situations arising from fuel shortage. This condition was largely due to the kindly consideration of the Lehigh Valley Coal Sales Company from which the bulk of the fuel was purchased.

Until the starting of the New Heating Plant about March 1, the usual quantity of bituminous slack was used with the barley coal. Subsequent to that time, no slack was burned except a very small quantity used to start fires.

The price of barley coal decreased during the year. From July 1 to December 31, 1922, the price of barley coal was \$2.00 a gross ton. From January 1 to June

30, 1923, the price was \$1.50 a gross ton. Both prices were f. o. b. mines. Freight rates remained the same as last year; namely, \$2.25 a ton, making the barley coal \$4.25 and \$3.75 a gross ton, f. o. b. East Ithaca.

The reserve supply at the close of the year was 3267 gross tons. It will be substantially increased during the summer so as to provide, if possible, against any emergency effecting fuel supply.

GROUNDS

Due to the large amount of digging necessary for the installation of the steam pipe in connection with the New Heating Plant, the Campus was most untidy all the summer and fall and has required a great deal of effort to put it into good condition again. It will not get back to normal condition for several months.

The roads and streets were in fair condition this spring considering the very large amount of heavy traffic over them. The oiling of dirt roads and the Tarvia treatment of the others proved very satisfactory. The gravel section of Central Avenue from the Library to University Avenue was treated with Tarvia B for the first time this year. The material adhered well to the gravel surface, withstood the adverse winter conditions, and was the best surfaced road on the Campus this spring. The Tarvia B treatment is both economical and satisfactory in that it preserves the surface, prevents wear, and is free from dust.

To maintain the condition of the streets already treated and to most economically improve those not treated, it is highly desirable that the treatment be repeated this summer.

Besides maintenance, the Grounds section did considerable work in connection with other enterprises. It supplied the local stone for the completion of the Laboratory of Chemistry and all of Boldt Hall; did work in connection with the New Heating Plant Distributing System; built a new approach to the President's House from East Avenue and graded the grounds immediately back of the house, putting them into good condition for a garden; supervised the work on the Physiological Field Station in Cayuga Heights; helped to repair and lengthen the Culvert at Forest Home in connection with the State Highway Repairs Department; put a new concrete floor in the basement of Sibley; seeded the grounds about the Drill Hall; and is now excavating for John Lyon Hall.

The paving fund is now of such an amount that it would seem desirable to make use of it. The Trustees have approved the paving of Garden Avenue from East Avenue to Bailey Hall. It is a much used street, much in need of improvement, and would be a good beginning of the permanent betterment of Campus roads.

WATER AND STEAM

The operating section of this branch of the Department had a very unsettled and disturbed year. Labor troubles in the fall and transfer to the new plant in the early spring made operating difficult and unsatisfactory. In November, the coal passers walked out because a request for higher wages was not granted. Men to fill their places were hard to find and if found worked only a day or two when others had to be hired to take their place. Extra firemen were employed temporarily in order to make the transfer to the New Heating Plant. Taken as a whole, the conditions were adverse for economical operation.

The maintenance section was more than usually busy. Besides the regular upkeep work, several extensive and extraordinary repairs had to be made to the old distributing system. Considerable work was also done in order to connect the University houses with the new main.

The condition of the old distributing system as indicated by the repairs of last year makes it desirable to consider replacement as rapidly as circumstances will permit. With the Union so close at hand which will require quite expensive changes for steam connections, it is recommended that the section of the old main from the present junction with the new to the point where the old branches to Goldwin Smith should be renewed during the summer of 1924, before the connections to the Union are made.

WATER WORKS

The liquid chlorine apparatus installed last summer has worked very satisfactorily. The old apparatus is retained as an emergency unit in case of trouble in the new installation. The maintenance of the old unit is considered sufficient safeguard so that it is not necessary to buy a duplicate liquid chlorine apparatus.

The average daily consumption for the year was 375,000 gallons. The following table gives the average daily consumption from 1919-23, inclusive.

1919-20—447,000 gallons	1921-22—374,000 gallons
1920-21—382,000 gallons	1922-23—375,000 gallons

The sanitary conditions of the watershed have been and are as good as, if not improved, over previous years. The Health Officers of the Townships of Ithaca and Dryden have a general supervision of the drainage area in their respective townships.

FIRE PUMPS

The pumps are in good condition. They were operated at the time of the fire in Sibley College Mechanical Laboratory and did good work.

Notwithstanding the good condition and satisfactory performance of these pumps, the replacement with electrically driven automatically controlled centrifugal pumps is very desirable. The location of the present pumps is not good, as they are in an interior court where under certain conditions they would be inaccessible. The upkeep and maintenance is large, requiring 150 tons of coal a year and the time of a man to operate. Electrically operated pumps could be put into a more accessible location and would involve little or no upkeep expense. The saving in maintenance costs would probably more than offset the carrying charges of the new installation.

WAR MATERIALS

This, as well as other departments of the University, is using to advantage the material, tools, and equipment obtained as surplus war materials. With the exception of a much-used Dodge car and a motor-cycle, both of which were transferred from the United States equipment at Cornell, no additional material of any kind has been obtained during the year.

RESIDENTIAL HALLS

The Residential Halls for both men and women have gone through the year with only normal maintenance expense. Extraordinary repairs or improvements have been made in several of the buildings. Some of the larger items of this character were the following:

In Sage, a bathroom on the fourth floor was rebuilt, this being part of the bathroom improvement provided for two years ago. There yet remains one bathroom to be rebuilt to complete the job.

The larger improvement in Sage, however, was changing part of the first and all of the third floor of the Botanical Department into students' rooms, and providing new offices for the boarding and rooming department.

The space formerly occupied by the offices was refitted into a guest suite, a private dining room with kitchenette, and a lavatory. These changes were made in time to become effective at the opening of the University in September.

Part of the first and all of the second floor space formerly used by the University Botanical Department is now under the control of the Botanical Department of the College of Agriculture.

DRILL HALL

The grounds about the drill hall have been seeded but no planting has been done.

The new floor described in last year's report was completed in time for use at the beginning of the fall term. After a year's wear, the floor seems satisfactory except for the fact that the maple warped a little after it was laid and finished, resulting in an uneven surface. Close observation and careful tests indicate no material change in the surface since February so probably resanding and finishing will correct the trouble.

The Legislature of 1923 appropriated \$40,000.00 for a new roof. The work is to be done during the summer of 1923.

The Junior Promenade was held in the Drill Hall for the first time on February 11, 1923. The west third of the drill floor was used for dancing, refreshments being served in an area immediately east of the dancing floor. The result was very satisfactory.

Next year it will be necessary to make some repairs to the building, particularly outside painting.

LABORATORY OF CHEMISTRY

The building is not entirely completed but is so far along that the Department of Chemistry expects to use it at the beginning of the fall term. The work of transfer from Morse Hall began July 1, 1923.

The grading, planting, and building walks and roads is yet to be done. As soon as the contractors complete their work and remove their equipment, this work can be taken up by the University.

Water, light, power, and steam heat for construction purposes have been furnished the contractors at a reasonable charge for the service.

PRESIDENT'S HOUSE AND GROUNDS

The house has had only a normal amount of maintenance and no improvements except changing the heating from local to central plant supply.

The grounds have been greatly improved by a change in the driveway from East Avenue up to the house and grading the yard at the back for a garden.

Nothing has been done to the barn in the way of repairs. If it is to remain, it should be painted.

INFIRMARY

The dish closet of the dining room which has always been too small for convenience was moved to the room next east, and the old pantry is now used as a medicine room. The change is quite satisfactory. The whole kitchen floor except the dining room was painted. Some of the rooms on the upper floors of the nurses' home were refinished and the usual exterior and interior minor repairs attended to. The food elevators gave some trouble but after pilot lights were installed at each floor, the operation was very much more satisfactory.

The driveway is not what it should be to have it in keeping with the surroundings. I recommend that something be done to improve its condition.

COLLEGE OF ENGINEERING

A concrete floor was laid in the basement of East Sibley. A fire in the East Mechanical Laboratory, which damaged the building, equipment, and tools to the amount of nearly \$5,000, made it necessary to make extensive restoration repairs.

New treads were placed on both stairways in Lincoln Hall. The old ones were worn through to the rough boards underneath.

NEW CENTRAL HEATING PLANT

Construction work on both boiler house and distributing system progressed through the summer and fall of 1922 but the progress was not as rapid as anticipated because of the shortage of labor of all kinds. Fire was started under the first boiler to dry it out November 22, 1922. The fourth and last boiler was fired February 17, 1923. The first boiler was put under pressure February 2, 1923.

Part of the distributing system was completed in November and was used to heat the Chemistry Building. Steam for this purpose was supplied by the Old Heating Plant.

The first steam for heating supplied by the New Plant was furnished the University February 4, 1923. The College of Agriculture got steam for the first time February 7, 1923. This was partial service only. Full load was taken on for the first March 29, 1923. The plant was taken over as an operating unit April 2, 1923. The Old University heating plant closed down February 26, 1923.

Due to the unavoidable delays in perfecting certain details of equipment, the final test of the distributing system has not been made. It is expected that this test will be made in July.

TENNIS COURTS

No new courts were built during the year. An effort was made to keep all the courts in better condition than in previous years. The five courts on the Residential Halls Tract are exceptionally good ones and very popular with tennis players.

ATHLETIC FIELD

The appropriation for upkeep made it possible to do a little something towards improving the conditions of the field. The area was rolled with a ten-ton roller and the grass cut oftener. Measures were taken to keep vehicles and horses off the fields. With this done, and the steam line completed, the surface can be improved with some assurance of permanent betterment of the conditions.

The area is large and it might be advisable to undertake improvements in sections. By doing so the expense would be spread over a number of years and at the same time the greater portion of the field could be used while improvements are under way.

AGRICULTURAL COLLEGE

The Dairy Industry Building is practically completed although not finally accepted by the State. A large part though not all of the equipment has been purchased and a small part of it set. The grading, roads, and walks about the building will be completed this summer. An appropriation of \$15,000 is available for the work.

The Plant Breeding Dry Shed which was under construction a year ago has proved to be very satisfactory. It received much favorable comment from representatives of other institutions and the general plan was used by them.

The Insectary is completed, the final inspection made, and it will be in use within a very short time.

The Packing and Cold Storage Shed for Pomology was completed early in the fall so far as the building was concerned. The equipment, however, was not completed and is still lacking in a few minor details. It is expected that the small details will be worked out and the whole plant in operation at the beginning of the season. It promises to be very satisfactory.

In small structures, little was done last year. A straw and tool barn for the use of the Poultry and Grounds Departments was the only one built. It is located north of the Poultry Building near the Carpenter Shop.

AGRICULTURAL COLLEGE FARM BUILDINGS

The repairs of the outlying farm structures have been well kept up. Their condition is improved over what it was a year ago. Upkeep expenses are large but it is necessary to keep the repairs well in hand or the situation is liable to become very serious.

THE VARNA TRACT

The Agriculture College continues to use the Varna Tract for pasture of young stock. The O. Jacob's farm might well be included in the pastured area.

The forestation is doing very well. With the exception of a small area along the Lehigh Valley Railroad, where fire destroyed the trees, the growth is quite satisfactory. I recommend the replanting of burned areas next spring.

The heavy rains of August, 1922, which did so much damage throughout Tompkins County damaged the road across the tract at the Gibson Mill Property. This damage was so great that the road has been abandoned and the bridge across the stream removed. If the road has not already been legally vacated, would it not be advisable to have such action taken?

VETERINARY COLLEGE

The South Wing to James Law Hall was started late in the fall of 1922. Work was suspended during severe winter weather but resumed early in the spring and has been carried on continuously since then. The adverse conditions of labor and material make progress very slow. The work will not be completed for use this fall.

The Legislature of 1923 appropriated \$10,000 for the construction of a Piggery and the enlargement of the Serum Laboratory on the Veterinary Farm. A Special Fund Estimate has been authorized by the State for doing this work and it is now under way.

The necessary connections to permit taking steam from the Central Plant have been installed in the Veterinary College and used during the spring months.

EMPLOYEES

A statement of the number of employees in the department, during the year, is as follows:

TABLE I.
NUMBER OF EMPLOYEES
DEPARTMENT OF BUILDINGS AND GROUNDS
1922-23

Classification	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Aver.
*Masons.....	3	7	7	5	5	4	4	4	4	4	3	3	4
Painters.....	11	12	12	9	5	5	7	3	3	5	6	4	7
Carpenters.....	13	41	19	13	10	8	8	8	9	10	10	10	13
*Plumbers.....	3	3	3	3	2	2	2	3	3	3	2	2	3
Electricians.....	15	18	16	17	16	18	16	15	14	14	16	15	16
Water & Steam....	8	8	9	13	16	21	26	22	22	18	15	15	16
Grounds.....	50	65	61	47	56	40	30	25	23	24	49	51	44
Engineers.....	2	2	2	2	2	2	2	2	2	2	2	2	2
Architects.....	1	1	1	1	1	1	1	1	1	1	1	1	1
Draftsmen.....	1	1	1	1	1	1	1	1	1	1	1	1	1
Clerks.....	2	2	2	2	2	2	2	2	2	2	2	2	2
Stenographers....	2	2	2	2	2	2	2	2	2	2	2	2	2
Janitors.....	41	42	41	41	40	39	39	40	40	40	39	39	40
Night Watchmen..	2	2	2	2	2	2	2	2	2	2	2	2	2
	163	206	178	158	160	147	142	130	128	128	150	149	153

*Includes helpers.

The average number of employees for the year was 153 as compared with 176 the year before, a decrease of 14%. It may be noted that in August, 1922, the number of employees was 206, the largest number ever employed by the department. The reason for this was the large force required to lay the Drill Hall floor.

COMPTROLLER'S REPORT

A summary giving the number of employees since 1915-16 follows:

SUMMARY

Year	No.	Year	No.
1915-16.	87	1919-20.	121
1916-17	115	1920-21.	156
1917-18.	108	1921-22.	176
1918-19.	118	1922-23.	153

COSTS

SUMMARY OF EXPENDITURES

1922-23

Salaries.	\$ 16,654.26
Maintenance and Operation.	153,584.61
Improvements.	16,971.56
Total.	<u>\$187,210.43</u>

A detailed statement of the above summary follows:

TABLE II.

SALARIES

Appropriation.	\$ 22,820.00
Credits.	6,185.74
Total expenditures.	<u>\$ 16,654.26</u>

MAINTENANCE AND OPERATION

The maintenance and operation account is set forth in the following table:

TABLE III.

MAINTENANCE AND OPERATION, 1922-23

	Appropriation	Total expended	Balance	Overdraft
Care of Buildings	\$ 32,000.00	\$ 32,000.00		
Electric Service	12,400.00	12,400.00		
Heating (Fuel)	63,327.34	63,327.34		
Care of grounds	10,000.00	10,000.00		
Ornamentation of Grounds.	1,892.45	1,313.47	578.98	
Repairs.	21,171.36	23,912.69		\$2,741.33
Water Works	5,000.00	6,012.68		1,012.68
Buildings & Grounds Spec.	500.00	191.89	308.11	
Pire Service	2,200.00	1,919.78	280.22	
Spraying of Elms	252.17	244.51	7.66	
Expense of Car.	500.00	500.00		
Night Watchmen	2,000.00	1,762.25	237.75	
	<u>\$151,243.32</u>	<u>\$153,584.61</u>	<u>\$1,412.72</u>	<u>\$3,754.01</u>

The total amount of the appropriations for the year was \$7,191.93 less and the expenditures were \$8,866.58 more than for the year 1921-22.

The increase in expenditures is due very largely to the purchase of fuel, extensive repairs in the Observatory and Lincoln Hall, and the increased cost of materials and supplies.

COMPTROLLER'S REPORT

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It will be noted that the two accounts which had been listed in previous reports as "Fuel" and "Water and Steam," have been combined under the head of "Heating." A change in accounting due to the new heating plant made this change desirable.

CARE OF BUILDINGS

The cost of janitor service or care of buildings for the year 1922-23 is given in the following table:

TABLE IV
CARE OF BUILDINGS—JANITOR SERVICE, 1922-23

Building or departments	No. of Janitors	Extra Labor	Salaries	Supplies	Total	Floor Area sq. ft.	Cost of Janitor Service a sq. ft.	Cost of Supplies a sq. ft.	Total cost a sq. ft. 1922-23
Lincoln Hall.....	2		\$1422.00	\$ 71.02	\$1493.02	40228	\$.035	\$.0017	\$.0367
Hydraulic Lab.....	1		720.00	4.94	724.94	3110	.230	.0016	.2316
Morrill Hall.....	1	\$14.83	720.00	80.29	815.12	28540	.025	.0028	.0278
Armory & Gym.....	2	15.17	1560.00	141.33	1716.50	28091	.056	.0050	.0610
Boardman Hall.....	1		720.00	52.26	772.26	22365	.032	.0023	.0343
Sibley College.....	6	35.12	4320.00	217.20	4572.32	130169	.033	.0016	.0346
Franklin Hall.....	1	2.88	720.00	68.99	791.87	25985	.027	.0026	.0296
White (Math.).....	1	26.00	720.00	96.41	842.41	18471	.040	.0052	.0452
White (Arch.).....	1	17.44	720.00	96.41	833.85	13007	.056	.0074	.0634
Goldwin Smith.....	4	14.67	2820.00	251.73	3086.40	81047	.035	.0031	.0381
McGraw (Zoology)...	1	10.40	720.00	37.04	767.44	22210	.033	.0016	.0346
McGraw (Geology)...	1	8.00	720.00	37.04	765.04	22210	.032	.0016	.0336
Library.....	3	12.00	2225.00	210.35	2447.35	52799	.042	.0039	.0459
Stimson.....	2	19.36	1396.15	63.76	1479.27	47243	.029	.0013	.0303
Rockefeller (Physics)...	4	6.72	2590.00	104.54	2701.26	94180	.028	.0011	.0291
Rockefeller (Chem.)...	1		360.00	20.67	380.67	18256	.019	.0011	.0201
Morse.....	4		2640.00	90.12	2739.12	45243	.058	.0022	.0602
Sage Chapel.....	1		660.00	4.81	664.81	8184	.080	.0006	.0806
Drill Hall.....	4		2940.00	107.70	3047.70	130340	.022	.0008	.0228
Superintendence	41	\$182.59	\$28603.15	\$1766.51	\$30642.25	831696	.034	.0021	.0361
					1410.00				
					\$32052.25				.0385

The total cost for the year as given by the table was \$32,052.25. In 1921-22 the cost was given as \$30,017.37, a difference of \$2,034.88. This difference comes about because the superintendence, extra labor, and salary of one janitor were not included in last year's statement. The sum of these items would exceed the \$2,034.88, but a saving in some of the buildings reduces the increase to the amount given. If the statement were compiled on the same basis as last year, it would show a small saving for the year just closing.

Cost of Actual Janitor Service. . .	\$30642.25
Superintendence. . .	1410.00
Total Cost of Janitor Service. . .	32052.25
Amount paid by State for Drill Hall Janitors. . .	2940.00
Amount paid by c/o Buildings. . .	29112.25

SUMMARY

Cost in Cents a Sq. Ft. of Floor Area 1918-23

1918-19. . . . .	.027 cts.	1921-22. . . . .	.036 cts.
1919-20. . . . .	.035 "	1922-23. . . . .	.038 "
1920-21. . . . .	.035 "		

ELECTRIC SERVICE

The total amount of current generated during the year and the distribution of the same is given in the following statement:

TABLE V.
ELECTRIC CURRENT DISTRIBUTION IN KW. HOURS 1922-23

Building	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
Armory & Gym	573	470	634	1,047	1,872	1,526	1,671	1,440	1,568	1,079	1,007	531	13,418
Artillery Barns									135	138	118	78	469
Barnes Hall	550	410	1930	2620	3730	2560	3,230	2,380	3,230	2,730	2,690	1,400	27,460
Boardman, Chapel, and Stimson	1,660	1,730	2,030	2,970	4,080	3,360	1,020	3,090	3,710	3,310	3,330	2,290	37,380
Carpenter Shop	830	730	1,330	630	1,000	790	890	830	900	740	750	960	10,380
Cascadilla Hall	3,180	2,880	2,460	4,500	4,140	3,720	1,260	3,480	3,600	3,480	3,720	3,180	42,600
Drill Hall	280	5,020	1,270	1,750	4,000	3,530			1,920	1,820	1,510	650	23,550
Filter Plant	323	338	271	500	0	160	220	220	280	240	240	180	2,981
Fire House	56	69	152	212	279	215	272	243	282	266	373	188	2,607
Franklin	271	130	735	1,063	1,787	1,368	1,564	1,005	1,094	690	1,086	433	11,226
Franklin	50	40	280	400	750	350	420	10	1,180	340	470	30	4,320
Goldwin Smith	910	650	1,010	2,300	3,800	2,410	3,210	2,220	2,530	2,310	2,460	1,080	24,980
New Heating Plant									71	344	283	196	894
Heating Plant	291	261	217	417	994	1,462	1,324	1,010	1,921	270	160	299	8,626
Heating Plant	0	0	0	26	28	70	257	36	1,340	2,590	1,720	1,770	7,837
Hydraulic Lab	3	8	13	17	12	11	16	16	74	167	60	1	398
Library	2,200	1,720	1,720	2,800	4,020	2,540	3,040	2,140	2,760	2,320	2,280	3,020	30,560
Lincoln Hall	270	320	520	730	1,050	690	860	470	630	570	780	430	7,320
Lincoln Hall	80	110	90	110	170	150	160	190	380	460	440	150	2,490
McGraw Hall	1,046	835	1,058	1,229	2,266	1,398	1,366	1,007	1,221	983	1,100	748	14,257
Mem Hall	73	0	255	570	395	453	449	342	272	316	285	178	3,588
Mem Hall	114	0	214	204	197	130	158	141	170	189	207	131	1,855
Morse Hall	3,438	3,079	3,414	4,091	6,492	4,983	5,109	3,968	5,343	4,771	4,603	2,419	51,710
Morse Hall	4,380	4,340	5,560	3,730	5,320	5,350	5,020	5,040	6,020	6,370	6,650	4,880	62,660
Morrill Hall	753	843	1,204	1,133	1,599	1,360	1,426	1,123	1,187	1,005	884	1,018	13,535
Observatory	0	0	790	4,670	11,650	14,010	15,500	12,170	10,770	9,580	4,970	490	84,600
Pump House	8,385	11,618	15,786	11,669	16,469	14,802	13,719	13,652	15,919	14,536	14,686	13,369	164,610
Rand Hall	44	20	77	247	635	578	171	168	129	143	136	58	2,406
15 East Avenue										25	22	25	72
Rand Hall	35,560	18,560	29,770	31,300	46,370	52,150	35,780	27,160	40,300	29,010	38,760	19,790	404,510
Res. Halls Heat Plant							10	19	16		770	62	877
Res. Halls	1,300	1,100	1,300	3,000	4,700	4,100	4,300	3,800	4,000	3,555	3,200	2,100	36,455
Risley Cottage	84	55	82	180	293	165	242	216	243	189	223	106	2,078
Risley Hall	5,300	3,430	5,910	6,270	10,350	7,990	8,950	8,230	8,820	7,460	7,030	5,720	85,460
Risley Hall	1,700	990	1,470	1,240	1,420	430	480	510	1,000	1,530	1,450	1,620	13,840
Rockefeller	12,850	8,520	12,220	12,780	16,980	14,630	15,550	15,600	16,610	14,540	12,340	9,080	161,700
Sage College	3,710	3,224	5,958	6,631	9,722	7,188	8,139	5,303	6,066	6,349	5,445	3,900	71,635
Sage College	431	307	202	206	241	159	383	366	425	675	845	928	5,168
Sage Cottage	472	503	810	728	1,203	1,015	1,037	965	977	901	727	513	9,851

Building	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
Sibley College	2,763	2,364	2,860	6,594	8,094	7,063	8,889	5,504	6,397	4,910	5,742	3,309	64,489
Sibley College	330	330	730	1,160	950	470	300	400	290	390	680	180	6,210
White Hall	39	61	456	1,459	2,623	1,817	2,367	985	2,376	798	1,138	773	14,892
Sill House	133	118	222	298	559	315	448	384	407	300	352	188	3,724
7 South Avenue	493	424	566	621	924	618	761	720	749	686	651	455	7,668
Young House	167	170	269	325	556	338	451	398	439	323	308	188	3,932
Skull House	142	114	173	264	472	247	408	343	386	309	399	220	3,477
New Chem. Lights	1,165	1,415	1,500	3,750	4,500	4,750	4,505	3,880	3,750	3,620	3,620	3,620	40,075
Campus Lights	182	126	180	45	96	119	74	42	31	5	2	0	902
P. L. Ley & Co.	8	12	23	46	45	35	26	5	9	2	4	5	238
Wm. H. Taylor Co.	190	164	234	188	366	352	315	250	311	279	255	250	3,154
J. J. Bresnahan								1	10	7	1	0	19
President's House										74	9	27	110
Jamieson-McKinney													
J. D. Taylor													
	96,779	78,521	108,003	127,194	180,495	172,677	162,382	131,967	162,638	138,039	141,181	93,531	1,603,307

SUMMARY IN KW. HOURS, 1922-23

Year	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
1919-20	92,190	68,355	63,460	77,379	125,862	150,688	149,542	126,874	132,550	129,799	106,790	96,370	1,319,868
1920-21	70,771	57,756	59,791	110,398	147,781	125,693	168,010	205,315	166,240	199,204	192,500	127,278	*1,630,740
1921-22	81,188	62,060	80,580	148,066	172,618	152,174	164,317	138,547	182,936	131,808	140,097	108,837	1,562,328
1922-23	96,779	78,521	108,003	127,194	180,495	172,677	162,382	131,967	162,638	138,039	141,181	93,531	1,603,307

*Emergency service to City of Ithaca by 267,000 K.W.H. making amount used by C. U. 1,363,740 K.W.H.

SUMMARY

Total output, 1922-23 1,603,307 KWH

Total output, 1921-22 1,563,228 "

Increase 40,079 "

The increase over last year is about 2½%.

The amount, kind, distribution, and cost of fuel for the year is given in the following statement:

FUEL

TABLE VI. FUEL REPORT, 1922-23
GROSS TONS

Department	Coal delivered during year											Coal of different kinds burned during 1922-23	Total coal burned 1922-23
	On hand 6/30/22	Screenings	Slack	Pea	Stove	Egg	Nut	Bituminous	Buck	Barley	Misc. Total on hand 6/30/22 delivered during year 1922-23	On hand 6/30/23	
HEATING PLANT													
Lopes Screenings.....	200	5,288									5488		
Slack.....	75		1,820								1895	40	5488
Barley.....										293	293	60	1855
	<u>275</u>	<u>5,288</u>	<u>1,820</u>							<u>293</u>	<u>7676</u>	<u>100</u>	<u>233</u>
CASCADILLA													
Slack.....			2								2		2
Anthracite.....	20					23					43	8	35
Pea.....	165										165		165
Buck.....	15										15		15
	<u>200</u>		<u>2</u>			<u>23</u>					<u>225</u>	<u>8</u>	<u>217</u>
RISLEY													
Pea.....	120										120		120
Anthracite.....	40				42						82	44	38
Lopes Screenings.....		170									170		170
Barley.....										42	42		42
Slack.....			214								214		214
	<u>160</u>	<u>170</u>	<u>214</u>		<u>42</u>					<u>42</u>	<u>628</u>	<u>44</u>	<u>584</u>
SIRLEY													
Buck.....	60								661		721	90	631
Lopes Screenings.....		5									5		5
	<u>60</u>	<u>5</u>							<u>661</u>		<u>726</u>	<u>90</u>	<u>636</u>
FILTER PLANT													
Anthracite.....	6				10	16					32		32
Slack.....			4								4		4
Bit. Nut.....								6			6		6
	<u>6</u>		<u>4</u>		<u>10</u>	<u>16</u>		<u>6</u>			<u>42</u>		<u>42</u>

[illegible]

TABLE VI. FUEL REPORT, 1922-23 (Continued)
GROSS TONS

Department	Coal delivered during year										Total on hand 6/30/22	delivered during year 1922-23	On hand 6/30/23	Coal of different kinds burned during 1922-23	Total coal 1922-23
	On hand 6/30/22	Screenings	Slack	Pea	Stove	Egg	Nut	Bituminous	Buck	Barley	Misc.				
RESIDENTIAL HALLS															
Buck.....	20								801			821	8	813	
Lopes Screenings.....		205										205		205	
Slack.....			48									48		48	1066
	<u>20</u>	<u>205</u>	<u>48</u>						<u>801</u>			<u>1074</u>	<u>8</u>		
SAGE BLOCK															
Anthracite.....					16	58						74	17	57	57
					<u>16</u>	<u>58</u>						<u>74</u>	<u>17</u>	<u>57</u>	
7 SOUTH AVE.															
Anthracite.....	8				11	20						39	2	37	
Coke.....											8	8		8	45
	<u>8</u>				<u>11</u>	<u>20</u>					<u>8</u>	<u>47</u>	<u>2</u>		
SAGE COTTAGE															
Anthracite.....					8	2	3					13	2	11	11
					<u>8</u>	<u>2</u>	<u>3</u>					<u>13</u>	<u>2</u>	<u>11</u>	
WAIT HOUSE															
Anthracite.....	18					7	1					26	3	23	23
	<u>18</u>					<u>7</u>	<u>1</u>					<u>26</u>	<u>3</u>	<u>23</u>	
MILITARY DEPT.															
Anthracite.....					2	1						3		3	3
					<u>2</u>	<u>1</u>						<u>3</u>		<u>3</u>	
REILEY COTTAGE															
Anthracite.....	11				10	12	2					35	3	32	
Coke.....											4	4		4	36
	<u>11</u>				<u>10</u>	<u>12</u>	<u>2</u>				<u>4</u>	<u>39</u>	<u>3</u>		
SILL HOUSE															
Pea.....	9											9	2	7	
Anthracite.....	13				4	9						26	3	23	
Coke.....											3	3		3	33
	<u>22</u>				<u>4</u>	<u>9</u>					<u>3</u>	<u>38</u>	<u>5</u>		

[illegible]

*Taken from Reserve and delivered to various Departments.

SUMMARY—COAL BURNED, 1922-23
GROSS TONS

	Screenings	Slack	Pea	Anthracite	Bit.	Buck.	Barley	Misc.	Total
Cornell University	5,046	2,336	312	858	18	1869	8423	19	19781
Veterinary	12	8				401			421
Ag. College	27	2,811		159			2850		5847
Schoellkopf	74		14	25	55				168
Total	6,059	5,155	326	1042	73	2270	11273	19	26217

COAL COSTS, 1922-23

Department	Cost f.o.b. mines 1922-23	Freight	Demurrage	Hauling	Handling	Total	On hand 6-30-'22	On hand 6-30- '22 and deliv- ered 1922-23	On hand 6-30-'23	Gross tons consumed	Of coal con- sumed 1922-'23	Average cost a ton 1922-'23
CORNELL UNIVERSITY												
Heating Plant (Old) .	\$21,651.45	\$16,857.37		\$3,457.00	\$541.48	\$42,507.30	\$1,517.25	\$44,024.55	\$504.00	7,576	\$43,520.55	5.75
Heating Plant (New) .	24,938.23	31,577.49	10.00		920.09	57,445.81		57,445.81	22,407.30	8,315	35,038.51	4.17
Other Departments . .	16,243.36	8,335.61		3,044.59	322.71	27,946.27	6,270.54	34,216.81	3,542.44	3,890	30,674.37	7.88
Reserve	23,663.60	21,366.92		110.30	749.18	45,890.00	13,434.96	59,324.96	16,401.06	*8,390	42,923.90	5.12
	<u>86,496.64</u>	<u>78,137.39</u>	<u>10.00</u>	<u>6,611.89</u>	<u>2,533.46</u>	<u>173,789.38</u>	<u>21,222.75</u>	<u>195,012.13</u>	<u>42,854.80</u>	<u>28,171</u>	<u>152,157.33</u>	
Veterinary College	1,740.54	994.07		424.35	34.94	3,193.90	53.70	3,247.60	142.40	421	3,105.20	7.37
Agricultural College . .	16,981.54	12,590.64	19.00	3,561.50	436.78	33,589.46	8,571.06	42,160.52	5,825.48	5,847	36,335.04	6.21
Schoellkopf	726.39	406.41		160.15	17.05	1,310.00	124.78	1,434.78	16.84	168	1,417.94	8.44
	<u>\$105,945.11</u>	<u>\$92,128.51</u>	<u>\$29.00</u>	<u>\$10,757.89</u>	<u>\$3,022.23</u>	<u>\$211,882.74</u>	<u>\$29,972.29</u>	<u>\$241,855.03</u>	<u>\$48,839.52</u>	<u>34,607</u>	<u>\$193,015.51</u>	

FUEL

The total amount of coal of all kinds burned by the Institution during the year was 26,217 gross tons as compared with 23,456 gross tons burned during the year 1921-22, an increase of 2,761 gross tons or a little over 10%. In consideration of the conditions, including the tuning up of the new central heating plant, transferring the load from the old to the new plant, as well as taking on the local plants in Risley, Sage, the Baker group, and several house boilers, the added amount of coal burned does not seem unreasonable. The performance of the new plant indicates that its operation will be quite satisfactory.

It might be noted that the cost of coal at the new plant was \$4.17 a ton as compared with \$5.75 at the old plant, a difference of \$1.58, or nearly 38% more. The cost of coal at the old plant was 56 cents a ton more in 1923 than in 1922.

TABLE VII
COMPARATIVE FUEL COSTS, 1918-23, INC.

Cornell University	Tons Consumed	Total Cost	Cost a ton
Heating Plant (old)			
1918-19	9716	\$52,336.95	\$5.38
1919-20	9116	46,895.41	5.13
1920-21	7340	48,909.41	6.66
1921-22	9023	46,818.20	5.19
1922-23	7576	43,520.55	5.75
1922-23 (New)	8315	35,038.51	4.17
Other Departments			
1918-19	5850	37,685.41	6.44
1919-20	4409	39,772.62	9.02
1920-21	4233	40,821.57	9.64
1921-22	5444	36,378.64	6.91
1922-23	3890	30,674.37	7.88
Veterinary College			
1918-19	641	3,731.61	5.82
1919-20	464	3,463.99	7.47
1920-21	314	2,571.42	8.13
1921-22	422	2,312.82	5.48
1922-23	421	3,105.20	7.37
Agricultural College			
1918-19	6673	35,860.40	5.37
1919-20	6282	49,050.30	7.81
1920-21	5949	42,113.20	7.38
1921-22	9079	59,368.92	6.54
1922-23	5847	36,335.04	6.21
Schoellkopf			
1918-19	260	1,809.34	6.96
1919-20	202	1,536.08	7.60
1920-21	141	1,204.26	8.54
1921-22	175	1,609.30	9.20
1922-23	168	1,417.94	8.44

WATER AND STEAM

The total output of steam from both the old and new central heating plants and its distribution is given in the following statement:

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TABLE VIII

CENTRAL HEATING PLANT—STEAM DISTRIBUTION IN THOUSAND POUNDS 1922-23

	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Total
Agr. College....					5,756.0	10,184.0	9,384.0	6,125.7	3,675.0	35,124.7
Armory & Gym.	343.3	591.9	770.8	857.9	801.0	653.0	453.5	344.6	128.0	4,944.0
Artillery Stables						54.9	0	0	0	54.9
Barnes Hall....	156.6	270.9	351.6	391.3	365.4	299.7	206.9	157.2	58.4	2,258.0
Boardman Hall..	265.4	457.5	594.9	663.2	619.2	504.8	350.6	266.4	98.9	3,820.9
Carpenter Shop..	56.3	95.8	124.7	138.8	129.6	115.6	73.3	55.7	20.7	810.5
Cascadilla Hall..		621.6	754.0	961.0	897.8	961.7	781.3	543.0	353.0	5,873.4
Drill Hall.....	651.6	1,083.3	1,348.0	1,568.2	2,576.0	2,420.0	1,001.0	770.0	0	11,418.1
3 East Avenue..						282.6	114.2	113.8	.8	531.4
Filter Plant....							37.8	24.3	5.0	67.1
Forge & F'd'y...	88.7	152.0	199.2	221.4	207.0	168.7	117.2	89.8	38.0	1,282.9
Franklin Hall...	278.5	480.1	625.3	696.0	649.8	529.7	367.9	279.6	133.8	4,040.7
Goldwin Smith...	600.3	1,034.8	1,347.5	1,493.0	1,400.4	1,141.7	793.0	602.6	223.8	8,637.1
Library.....	492.2	848.6	1,105.0	1,230.0	1,148.4	936.3	654.3	454.1	183.5	7,052.4
Lab. of Chem....			1,241.5	1,910.0	2,536.0	2,420.0	1,200.0	0	0	9,307.5
Lincoln Hall....	388.8	718.2	935.4	1,041.8	972.0	792.4	554.4	418.2	155.3	5,976.5
McGraw Hall....	327.9	565.3	736.2	819.4	765.0	623.7	415.2	329.2	222.2	4,804.1
Mech. Lab. E....	144.2	248.7	324.0	360.5	336.6	274.4	190.6	144.8	53.8	2,077.6
Mech. Lab. W....	129.3	207.3	272.2	300.7	280.8	228.9	159.0	120.8	44.8	1,743.8
Morrill Hall....	325.5	526.7	686.4	763.4	712.8	581.1	423.6	286.7	213.9	4,520.1
Morse Hall.....	364.9	630.1	819.4	919.9	851.4	694.1	482.1	366.0	128.6	5,256.5
President's House						87.6	208.3	78.4	26.7	401.0
Rand Hall.....	368.8	635.8	828.0	921.5	860.4	708.4	478.2	370.0	129.5	5,300.6
Residential Halls						1,100.0	1,797.9	1,233.0	256.4	4,387.3
Risley Hall.....						748.4	1,108.5	424.6	233.4	2,514.9
Rockefeller Hall.	985.3	1,698.5	2,212.2	2,462.0	2,298.6	1,874.0	1,301.6	980.2	367.4	14,179.8
Sage Chapel....	180.5	311.2	405.3	451.1	421.2	343.4	238.5	181.2	67.3	2,599.7
Sage College....	712.2	1,203.7	1,598.9	1,779.5	1,661.4	1,527.5	1,319.3	971.0	160.0	10,933.5
Sage Cottage....	122.7	238.8	272.0	302.7	282.6	230.4	160.0	121.5	0	1,730.3
Sibley College...	699.0	1,208.1	1,569.5	1,746.2	1,630.8	1,331.5	923.7	715.0	260.6	10,084.4
Schoellkopf.....						122.4	293.4	374.3	115.3	905.4
7 South Avenue						37.8	104.3	62.9	0	205.0
Stimson Hall...	382.7	659.7	859.0	956.3	892.8	728.0	505.5	384.2	184.7	5,552.9
Thurston House..						133.9	68.6	23.9	16.2	242.6
White Hall.....	303.5	526.7	686.0	763.5	712.8	581.3	403.6	307.6	163.9	4,448.9
Vet. College....							710.0	199.7	9.1	918.8
Total Steam...	8,367.8	15,016.2	20,667.0	23,719.3	29,765.8	33,421.9	27,381.3	17,940.0	7,728.0	184,007.3

The total amount of steam generated at both the old and new central plants was 184,007,300 pounds. In 1921-22 the total steam generated was 114,674,000 pounds, an increase of 69,333,300 pounds, or 64%. Over 80% of this increase is required to supply the Agriculture College, Laboratory of Chemistry, Cascadilla, Residential Halls, Risley, and the Veterinary College. All of these groups were previously heated from other plants.

The average cost of steam for the year from both the old and new central plants, including maintenance, operation, interest, and depreciation was 60.49 cents a thousand pounds of steam.

IMPROVEMENTS

The appropriations for improvement or betterment of plant, including new construction, made last year and also reappropriations from previous years, together with the amount of the expenditures to date and the unexpended balances, if any, are given in the table below.

TABLE IX
IMPROVEMENTS, 1922-23

	Appropriation	Expended	Balance
1. Arranging Guest Room—Risley	\$ 668.68	\$ 668.68	
2. Astronomical Observatory Repairs . . .	1,488.10	1,488.10	
3. Baker Cafeteria Repairs	201.71	201.71	
4. Cleaning out Beebe Lake	3,500.00	81.12	3,418.88
5. Cleaning out Cascadilla Creek	270.20		270.20
6. Closing road north of Sage College . . .	200.50	200.50	
7. Concrete mixer	157.11		157.11
8. Dean's Office—Sibley College	670.23	183.06	487.17
9. Drill Hall Grading—Road and Street Improvement	632.99	632.99	
10. Hart Library	561.15	92.00	469.15
11. Drill Hall Seeding & Ornamentation . .	1,000.00	381.07	618.93
12. Dwyer Mill Road	57.82		57.82
13. Electric Service Equipment	1,800.46	216.05	1,584.41
14. Goldwin Smith Blackboards	70.00		70.00
15. Goldwin Smith Ornamentation	664.38		664.38
16. Grading Yard—President's House	101.20	29.70	71.50
17. Library Cases	504.06		504.06
18. Library Stacks	786.52	203.50	583.02
19. Morrill Hall Alterations and Repairs . .	2,939.13	2,939.13	
20. Paving	30,000.00		30,000.00
21. Picnic Grounds along Forest Home Rd. .	394.40		394.40
22. Portable Paint Spraying Outfit	800.00	12.51	787.49
23. Power House Switchboard and Transmission Line	800.00	496.86	303.14
24. President's House Driveway	1,556.36	1,556.36	
25. Prospecting for Building Stone	500.00	386.46	113.54
26. Reset Head Gates and repair intake to the gate house of the Power Plant	6,000.00		6,000.00
27. Rockefeller Hall Entrance	1,173.69		1,173.69
28. Sage Chapel Radiators	200.00		200.00
29. Sage College Lighting	800.00		800.00
30. Garage and Tool Barn	4,000.00	354.65	3,645.35
31. Store House	4,482.19		4,482.19
32. Storm Sewer at Sibley	75.69	44.41	31.28
33. Strainer for Fire Pumps	800.00	177.38	622.62
34. Street Lighting	85.34	11.00	74.34
35. Surface Drains	198.30	198.30	
36. Suspension Foot Bridge	1,077.30	280.41	796.89
37. Tower Road	206.11	206.11	
38. Transformer Installation and Changes .	603.21		603.21
39. Transmission Lines, Repairs and Renewals	14.22	6.60	7.62
40. Upkeep of Playgrounds and Alumni Field	6,000.00	639.69	360.31
41. Water Power Development Special	977.30		977.30
42. White Hall, Rewiring and Fixtures . . .	300.00	193.21	106.79
43. Alumni Field	2,205.71	75.62	2,130.09
44. Liquid Chlorine Apparatus — Filter Plant	192.18	192.18	
45. Sage College Lavatories	1,073.33	675.68	397.65
46. White Hall — Alterations and Improvements	5,155.58	4,146.52	1,009.06
	<u>\$80,945.15</u>	<u>\$16,971.56</u>	<u>\$63,973.59</u>

The total of \$80,945.15 is \$39,515.38 less than the total appropriations a year ago. The expenditures in the amount of \$16,971.56 were not as large as usual due to the fact that most of the work in the summer of 1922 was on jobs not included under this heading. The appropriations for paving, headgates of the canal, storehouse and tool barn make up a very large part of the \$63,973.59 unexpended balance.

Respectfully submitted,

C. E. CURTIS,

Superintendent of Buildings and Grounds.

APPENDIX III

REPORT OF THE MANAGER OF PURCHASES

To the Comptroller:

The Purchasing Department, which started its operations in the endowed colleges on January 1, 1922, and in the New York State College of Agriculture on February 1, 1922, has considerably broadened its operations during its second year.

Since the New York State Veterinary College was included in the new system of purchasing on October 1, 1922, purchases for all the teaching departments located in Ithaca are now standardized as to procedure and form which allows a closer co-operation and standardization with its consequent saving.

During this year a monthly bulletin issued by the Purchasing Department and sent to each office in the University has been inaugurated. This bulletin contains information of all kinds which is of interest to the various departments of the University. Price changes of commodities stocked in the storeroom, lists of supplies and equipment for sale or exchange by departments, results of tests, and recommendations of the Faculty Committee on Standardization, special offers by manufacturers, etc., are included in this bulletin. In other words it is a medium for the exchange of information between departments and has been very generally approved as its usefulness is recognized.

The many meetings of the Faculty Committee on Standardization have been very productive of good results. Among the many commodities which have been tested and recommendation made, perhaps the most useful has been paper. The purchase of letter heads, mimeograph paper, onion skin, etc., is now made in large quantities from the mill or large jobbers and distributed to the departments through the stores system. The adoption of an inter-department standard letter head for use within the University has also been a factor in reducing the cost of this important item.

Arrangements have been made with the Purchasing Department of the State of New York to take advantage of their contracts where it is advantageous, and this has resulted in very substantial savings in the purchase of certain supplies.

The number of items handled through the storeroom has been greatly increased and a paper cutter and electric drill for punching paper are being installed in the store room at Morrill Hall to take care of the needs of the departments for note book paper and punched mimeograph paper. Arrangements are being made to take care of padding in the same way.

In order to reduce the cost of chemical glassware and laboratory supplies, the storeroom in the new chemistry building is to be used partially as a general store-room for such supplies for the entire University and the Purchasing Department will have a clerk there to fill requisitions from departments for such supplies as can be purchased in quantity for issue to the various laboratories. This is a very valuable addition to the stores system and it is hoped may be found a great convenience as well as a means for further saving.

Another development of the work of the Purchasing Department is the combination of the present messenger service with the delivery of supplies from the

storerooms. Arrangements have been made for a light truck to handle this work. The messenger will be able to take packages and bundles as well as the messenger envelopes, thus increasing the value of the Messenger Service and will at the same time take care of the delivery of all items requisitioned from stores, avoiding delay and eliminating the sending of messengers from departments to the storerooms for supplies.

The Manager of Purchases has attended meetings of the Association of Educational Buyers at Rochester and Cleveland during the past year with considerable profit. Through pooling of orders and exchange of information between members this Association has been instrumental in lowering the prices of several commodities purchased in quantity. In addition, the individual members have made available results of tests and other information of value in conducting the work of their departments.

Included in this report are tables showing a Summary of Requisitions Received and Orders Placed during the year, Summary of Requisitions handled by months, Statement of Purchases by months made by the offices in Morrill Hall, Roberts Hall and the Veterinary College, and Statements of Stores Operation in the two storerooms located in Morrill Hall and Roberts Hall.

Since an increase in the average expenditure per order shows a decrease in the ratio of the cost of purchasing to the total purchases, it is gratifying to note that the average expenditure per order in the endowed colleges is 41.37 as against 39.77 for last year and in the College of Agriculture 52.20 as against 27.41 for last year.

The percentage of stores orders to total orders issued has also increased in a most encouraging way. This percentage for the endowed colleges is 21.2% as against 12.6% for last year and for the college of Agriculture is 9.5% as against 4.5% for last year.

Naturally the purchases of material handled through the stores system show the greatest saving to the University, due to the fact that these are bought in largest quantities. The extent to which the storerooms have increased their usefulness is therefore clearly shown by a comparison of the amount expended through the stores system per month. This has increased from \$636.15 per month last year to \$1,734.27 per month during 1922-23.

The greatest need of the Purchasing Department is the enlargement of this stores system to include more items so that the larger saving may apply to a greater expenditure. To effect this a central storeroom is needed with capacity to handle all items which are now purchased in small quantities from time to time and which could be handled together for all departments, purchased in large quantities and issued from the storehouse. The value of having such items in stock would be in the convenience, lack of delays, assurance of standard quality and low price which would quickly wipe out the investment required.

The next greatest need is for more adequate space in the College of Agriculture both for office and storeroom. The condition was very bad a year ago and was commented on in last year's report; today it ties the operations of the department down to a smaller usefulness than can be justified.

In conclusion, it is believed that the various problems which originally confronted the organization of a central purchasing agency have been and are being

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satisfactorily worked out and that its establishment is bringing about substantial savings to the University and a helpful co-operation between its various departments.

SUMMARY OF REQUISITIONS RECEIVED AND ORDERS PLACED FOR THE FISCAL YEAR
ENDING JUNE 30, 1923

	Endowed Colleges	N. Y. State College of Agriculture	N. Y. State Veterinary College (9 months)
No. of requisitions.	6,565	13,053	946
No. of purchase orders.	6,782	9,195	946
Amount of purchase orders.	261,293.31	479,873.69	36,125.88
No. stores orders	1,820	965	
Amount stores orders.	9,647.20	11,164.76	
Total number of requisitions handled.			20,564
Total number of purchase orders issued.			16,923
Total amount of purchase orders.			\$777,292.88
Average expenditure per order			45.93

SUMMARY OF REQUISITIONS HANDLED BY THE PURCHASING DEPARTMENT DURING
THE FISCAL YEAR ENDING JUNE 30, 1923

1922-23 Month	Endowed Colleges	College of Agriculture	Veterinary College	Total
July.	462	1,182		1,644
Aug.	405	919		1,324
Sept.	595	914		1,509
Oct.	728	1,276	72	2,076
Nov.	698	1,263	104	2,065
Dec.	505	1,004	125	1,634
Jan.	532	1,140	124	1,796
Feb.	522	1,164	96	1,782
Mar.	546	1,253	115	1,914
Apr.	523	1,011	100	1,634
May.	569	1,036	101	1,706
June.	480	891	109	1,480
Total.	6,565	13,053	946	20,564

STATEMENT OF PURCHASES FOR THE FISCAL YEAR ENDING JUNE 30, 1923
MORRILL HALL

Month	Outside Orders		Job Orders		Total	
	Number	Amount	Number	Amount	Number	Amount
July.	443	\$24,934.57	32	\$490.64	475	\$25,425.21
Aug.	417	23,862.94	38	774.50	455	24,637.44
Sept.	575	21,442.62	70	1,228.38	645	22,671.00
Oct.	645	15,248.80	89	867.40	734	16,116.20
Nov.	645	24,454.28	59	481.17	704	24,935.45
Dec.	474	14,021.21	57	581.41	531	14,602.62
Jan.	502	16,376.58	58	678.17	560	17,054.75
Feb.	508	13,600.52	53	400.19	561	17,000.71
Mar.	522	16,945.02	60	564.63	582	17,509.65
Apr.	443	35,546.14	58	1,483.31	501	37,029.45
May.	477	27,704.50	59	498.71	536	28,203.21
June.	443	17,958.93	55	1,148.69	498	19,107.62
Total.	6,094	\$252,096.11	688	\$9,197.20	6,782	\$261,293.31

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STATEMENT OF PURCHASES FOR THE FISCAL YEAR ENDING JUNE 30, 1923 ROBERTS HALL

Month	State Funds		Other Funds		Total	
	No. of orders	Amount	No. of orders	Amount	No. of orders	Amount
July.....	387	\$21,578.89	412	\$11,782.07	799	\$33,360.96
Aug.....	295	9,490.32	345	11,509.79	640	21,000.11
Sept.....	332	7,710.15	303	12,215.77	635	19,925.92
Oct.....	387	97,294.41	493	10,847.12	880	108,141.53
Nov.....	332	65,938.51	509	11,433.39	841	77,371.90
Dec.....	233	9,340.77	566	19,892.64	799	29,233.41
Jan.....	395	12,738.82	419	25,932.47	814	38,671.29
Feb.....	346	15,886.92	407	11,093.84	753	26,980.76
Mar.....	355	13,303.41	500	17,670.97	855	30,974.38
April.....	212	2,643.77	560	14,659.35	772	17,303.12
May.....	191	5,039.70	593	14,279.35	784	19,319.05
June.....	142	37,765.26	481	19,826.00	623	57,591.26
Total.....	3,607	\$298,730.93	5,588	\$181,142.76	9,195	\$479,875.69

STATEMENT OF PURCHASES FOR THE FISCAL YEAR ENDING JUNE 30, 1923 VETERINARY COLLEGE

Month	State Funds		Other Funds		Total	
	Number of Orders	Amount	Number of Orders	Amount	Number of Orders	Amount
Oct.....	41	\$1,706.64	31	\$1,085.03	72	\$2,791.67
Nov.....	55	1,353.79	49	1,154.15	104	2,507.94
Dec.....	23	1,083.54	102	3,452.97	125	4,536.51
Jan.....	70	2,486.75	45	601.04	124	3,087.79
Feb.....	53	1,383.09	43	712.57	96	2,095.66
Mar.....	57	1,633.16	58	1,861.84	115	3,495.00
Apr.....	25	579.21	75	1,428.60	100	2,007.81
May.....	33	1,375.30	68	1,818.29	101	3,193.59
June.....	40	11,234.09	69	1,175.82	109	12,409.91
Total.....	406	\$22,835.57	540	\$13,290.31	946	\$36,125.88

STATEMENT OF OPERATION OF STORES FOR THE FISCAL YEAR ENDING JUNE 30, 1923 MORRILL HALL

Month	Stores Orders Issued	Amount ^t
July.....	108	\$1,059.77
Aug.....	76	969.79
Sept.....	121	938.83
Oct.....	162	578.06
Nov.....	144	1,177.48
Dec.....	220	408.15
Jan.....	164	662.62
Feb.....	161	555.65
Mar.....	204	1,073.95
Apr.....	174	838.00
May.....	148	795.37
June.....	138	589.53

Total..... 1,820 \$9,647.20
Average expenditure..... \$5.30

Note: Of the total amount, \$2,865.81 was for War Material obtained from the Government and handled through the Stores system.

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STATEMENT OF OPERATION OF STORES FOR THE FISCAL YEAR ENDING JUNE 30, 1923
ROBERTS HALL

Month	Stores Orders Issued	Amount
July	58	\$1,150.22
Aug.	82	678.12
Sept.	58	686.55
Oct.	90	728.61
Nov.	79	706.23
Dec.	78	693.40
Jan.	95	959.68
Feb.	97	813.50
Mar.	97	1,064.85
Apr.	69	710.69
May.	82	952.97
June.	80	2,019.94
Total.	965	\$11,164.76
Average expenditure.		\$11.57

Note: Of the total amount, \$1,527.03 was for War Material obtained from the Government and handled through the Stores system.

Respectfully submitted,
George S. Frank,
Manager of Purchases.

APPENDIX IV

REPORT OF THE MANAGER OF RESIDENTIAL HALLS

To the Comptroller:

Permit me to present the report of the Department of Residential Halls for the year 1922-23.

The work of the residential halls and dining rooms for the past year has been continually increasing, owing to the greater number of students accommodated in both places.

During the period from July 1, 1922, to June 30, 1923, a total of 812,333 meals were served by the residential halls, in their dining rooms and cafeterias. In the halls of residence, 915 students were accommodated, sixteen more than the previous year, due to the remodeling of the first and third floors of the south wing of Sage College, formerly occupied by the Department of Botany.

The number accommodated in the various residential halls follows:

For Men Students:

Baker Court	191	
Cascadilla Hall	170	
Founders Hall	<u>61</u>	422

For Women Students:

Prudence Risley Hall	190	
Sage College	186	
3 East Avenue	21	
5 East Avenue	18	
7 South Avenue	28	
613 Thurston Avenue	11	
332 Wait Avenue	<u>20</u>	474

For Instructors:

3 Central Avenue	19	19	915
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The meals served in the various dining rooms and cafeterias, including special dinners and banquets at Risley Hall and the training tables for football, basketball, and crew, in the Baker Mess Hall dining room were as follows:

Baker Cafeteria and dining room	148,359
Cascadilla Cafeteria and dining room	249,003
Risley Hall dining room	202,596
Sage College dining room	<u>212,375</u>
	812,333

The average amount received a meal \$.3699

The cost per meal was divided as follows:

Raw food	\$.2487
Preparation and service—	
(including all supervision and office expenses)	.0656
Rent, heat, and light of kitchen and dining rooms . . . . .	.0118
Laundry of dining room and kitchen linens . . . . .	.0047
Replacement of linen, dishes, silver and equipment . . . . .	.0093
Fuel, including steam for cooking . . . . .	.0063
Ice . . . . .	.0040
Repairs, cleaning supplies, etc.	<u>.0100</u>
	.3604

Profit a meal \$.0095

Both the dining rooms and the halls of residence were used to capacity during Alumni Days in June. Two buffet luncheons were served in the Drill Hall the first day, providing for 1241, and on Saturday (Alumni Day) 3,000 people were served. The co-operation of both regular and student employees has been a large factor in the care of Alumni.

During the College year, 112 students were regularly employed in the dining rooms and cafeterias, receiving in return their board or a fixed wage an hour.

The laundry in Sage College has been taxed to capacity. Personal laundry of students in the women's dormitories is cared for as well as the household laundry from the dining rooms, cafeterias, and all halls of residence. An effort is being made to do this work in the same space originally used in the care of personal and household laundry from Sage College only. With the addition of more halls of residence, adequate laundry facilities are needed.

The remodeling of the bath rooms in Sage College and of the south wing has added considerably to the comfort of the occupants of the building. To bring this hall up to the standard of the newer dormitories, more adequate lighting facilities should be provided in the study rooms.

RECOMMENDATIONS

It is recommended—

1. That a general scheme for taking care of repairs in the Residential Halls be adopted whereby a certain amount will be expended each year for necessary repairs brought about by general wear and tear, especially covering such repairs as are now urgently needed in Risley Hall and Baker Court.

2. In Cascadilla Hall more adequate lighting facilities are needed in the bath rooms.

3. A new lighting system in Sage College.

4. A remodeling of the dining room in Sage College.

5. Refrigerating plant at Sage College, adequate to take care of the meat storage as well as the coolers connected with kitchen and dining room.

6. Adequate laundry space to take care of work made necessary by addition of new Residential Halls

Respectfully Submitted,
A. F. Grace,
Manager of Residential Halls.