

CORNELL UNIVERSITY TREASURER'S REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 1950

★





## TABLE OF CONTENTS

	PAGE
Report of the Treasurer.....	5
Accountants' Certificate.....	9

### EXHIBITS

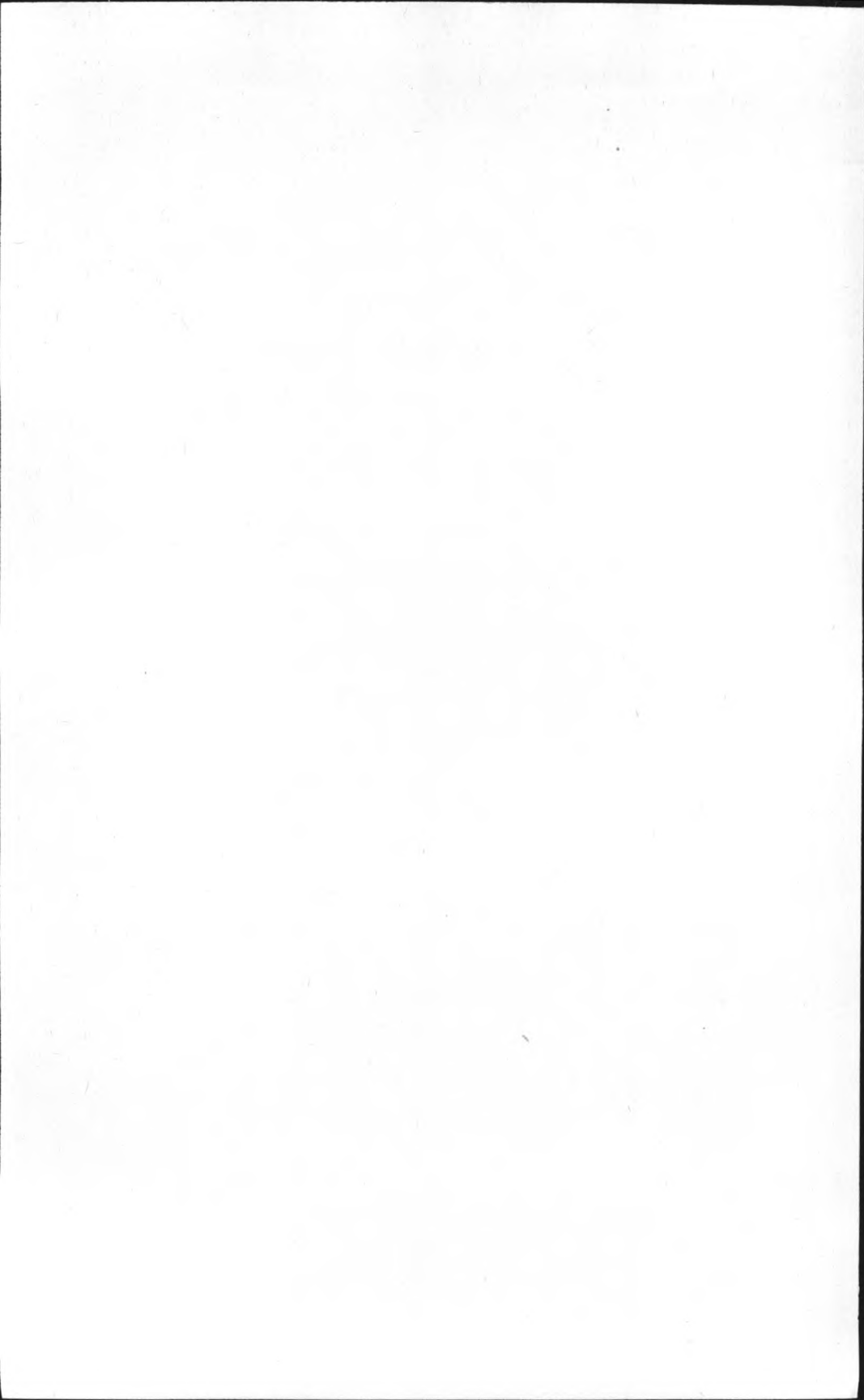
A Balance Sheet.....	10
B Condensed and Combined Statement of Income.....	12
C Condensed and Combined Statement of Expenditures.....	13
D Summary of Income and Expenditures.....	14
E Auxiliary Enterprises.....	17
F Accumulated Deficit.....	18

### SCHEDULES

Number		
1	Cash.....	18
2	Accounts Receivable.....	18
3	Inventories of Consumable Supplies.....	19
4	Advances Awaiting Income, Deferred Expense, etc.....	19
5	Loan Funds.....	20
6	Student Loan Notes.....	22
7	Cornell Annuity Fund Investments.....	24
8	Bonds and Stocks.....	25
9	Mortgages.....	38
10	Real Estate.....	41
11	Central Heating System.....	42
12	Water System.....	44
13	Electric Power System.....	44
14	Miscellaneous Advances.....	45
15	Accounts Payable.....	45
16	Overdrafts, Restricted Expendable Funds and Reappropriations.....	46
17	New York State Colleges Summary of Income and Expenditures.....	47
18	Reserves.....	48
19	Income Stabilization Account of Pooled Funds.....	50
20	Agency Accounts.....	50
21	Annuity Funds.....	52
22	Endowment and Other Invested Funds.....	52
23	Investment Reserve.....	119
24	Income from Investments.....	119
25	Current Income.....	120
26	Current Expenditures.....	126
27	Industrial Fellowships and Investigatorships in the State Colleges.....	180
28	Gifts.....	186
29	Income and Expense of Dining and Residential Halls by Units.....	215
30	Income and Expense of Dining and Residential Halls.....	216
31	Trust Account for Andrew D. White Estate.....	217

### REPORTS

Superintendent of Buildings and Grounds.....	218
Manager of Purchases.....	222
Manager of Residential Halls.....	224
Index.....	226



## REPORT OF THE TREASURER

*To the Board of Trustees of Cornell University:*

The annual report of the Treasurer covering the financial operations of the University for the fiscal year ended June 30, 1950 is presented herewith.

Your attention is especially called to the balance sheet, pages 10 and 11, summary statements of income and expense, pages 12 through 16, and summary operations of auxiliary enterprises, page 17. Supporting and detailed statements of the above mentioned balance sheet and summaries may be found elsewhere throughout the report.

### *Total Assets*

Total assets of the University taken at book value including educational plant which is not shown in the balance sheet, and wholly-owned subsidiaries at carrying values of only \$1.00 each, amounted to \$122,390,532.90. If non-fixed assets were written up to market value and buildings written up to the replacement value, the total asset figure would increase very substantially.

### *Income and Expenditures*

Total income for the year was \$26,593,256.73 and total expense \$26,038,870.72. If volume of business carried on by the wholly-owned subsidiaries, interdepartmental services and utility operations were added, the income figure would be increased by \$7,161,973.34 and the total volume would then be \$33,755,230.07.

The Endowed Colleges at Ithaca alone had a total income of \$12,346,397.51; 31.7% of this income was tuition and fees; 12.6% endowment income; 13.1% gifts and 28.6% was business done by the Auxiliary Enterprises. These percentages would be quite different if applied to the entire University or to the Medical College by itself.

### *Deficits of Endowed Colleges*

The divisions of the Endowed Colleges at Ithaca (Architecture, Arts and Sciences, Business and Public Administration, Education, Engineering, Law, Nutrition and the Graduate School) showed an operating deficit of \$69,129.50. This compares with a budgeted deficit of \$828,582.00. This operating deficit was added to the accumulated deficit.

The Medical College at New York had an operating deficit for the year of \$34,856.55 which was charged to available reserves of the Medical College. The Medical College had budgeted a deficit of \$114,655.00.

## REPORT OF THE TREASURER

*State Colleges and Other Divisions*

The State Colleges (Agriculture, Home Economics, Industrial and Labor Relations, Veterinary) and other divisions including Experiment Stations and Hotel Administration operated within their income as a group.

*Accumulated Deficit*

We began the year under review with an accumulated deficit of \$912,988.76. During the year appropriations of a non-recurring nature amounting to \$19,461.63 were charged to this account as was the operating deficit of \$69,129.50. There were credits of \$65,420.75 of which \$56,979.60 were unrestricted bequests. After these adjustments the accumulated deficit stood at \$936,159.14 on June 30, 1950, a net increase of \$23,170.38 during the year.

*Auxiliary Enterprises*

The Auxiliary Enterprises are as follows: Residential and Dining Halls, including Food Storage Plant and Laundry; Purchasing Department including College, Chemical and Electronics Stores, Print Shop and Typewriter Division; Willard Straight Hall and related services; and Athletic Division, Infirmary, Musical Department, Photographic Service Division and Radio Station WHCU.

These enterprises did a total business of \$5,850,491.16 and had a profit of \$120,226.94. These profits were reinvested in equipment or added to the reserves relating to these enterprises. The total reserve balances amounted to \$802,045.27 on June 30, 1950 against \$646,359.95 on June 30, 1949, an increase of \$155,685.32.

In addition to the Auxiliary Enterprises we operate our own utilities, which as you know, supply the major part of the University with electricity, heat and water. The net expense of these utilities is included in the operation and maintenance of plant costs of the Endowed Colleges at Ithaca.

The utility operations for the year amounted to \$773,240.96 which added to the auxiliary enterprise total of \$5,850,491.16 makes the overall volume \$6,623,732.12 for the year (See Exhibit E).

*Wholly-owned Subsidiaries*

The wholly-owned subsidiaries, namely, Cornell Aeronautical Laboratory at Buffalo, the Cornell Co-operative or campus store, Comstock Publishing Co. and Cornell Research Foundation, all came out with operating profits. These businesses are operated by separate managements and Boards of Directors. Their financial results have no bearing on the University's budget except in cases where modest contributions are made to the University in the form of annual gifts.

*Investments*

On June 30, 1950 the market value of investments in bonds and stocks amounted to \$44,539,760 and the book value \$42,129,573, the

unrealized appreciation being \$2,410,187. There were other investments in mortgages, real estate and miscellaneous items amounting to \$7,735,228 which brought the total book value up to \$49,864,801. At the present time the market value of our investments in bonds and stocks amounts to \$47,579,209 and unrealized appreciation \$4,113,295. We estimate that market value of all securities including real estate to be in the neighborhood of \$57,000,000 at the present writing.

On June 30th last we had 37.15% in bonds most of which were U. S. Governments, 8.31% in preferred stocks many of which were convertibles or common stock equivalents, and 38.32% in pure equities, 5.91% was in mortgages and commercial real estate, and the rest, about 10%, in our own enterprises mostly dormitories and utility systems, although this also includes a loan on Statler Hall which is protected by dividends to be received on the Hotels Statler stock that is owned by the Statler Foundation.

During the year we sold the South Hill Faculty Housing Project and most of the other properties which we had purchased in 1946 to ease the faculty housing shortage. These sales were made at losses but at prices which we considered advantageous.

#### *Rate of Return*

The rate of return earned on the book value of the investment pool (which pool included endowment and non-endowment funds, reserves, current funds invested and awaiting investment, funds the income of which is payable to others for a time and other funds from time to time participating in said pool) amounted to 4.22% after deducting all direct out-of-pocket investment expense including salaries of investment personnel and after regular and accelerated depreciation on real estate properties. This compares with 4.17% in the previous year. The rate was 4.01% after deducting 3% of investment income as a service charge on the pooled funds and after further deducting 2% of remaining investment income for the investment reserve account. The comparative rate was 3.96% in the previous year.

The endowment funds and funds functioning as endowments received 4% interest but lower rates were assigned to certain other interest bearing expendable funds.

#### *Income Stabilization Reserve*

After crediting the funds with the rates assigned by the Board of Trustees, there remained excess income of \$286,829.70 which was added to the Income Stabilization Reserve bringing that reserve up to \$728,149.07. This amount is available for use in case income realized from investments is insufficient to meet income budgeted from investments.

## REPORT OF THE TREASURER

*Investment Reserve*

In addition to income from investments we had a net capital profit from sale of stocks and bonds which, after absorbing real estate losses and other adjustments, amounted to \$836,345.70. This was credited to Investment Reserve bringing that figure up to \$3,026,218.28. So far in the present fiscal year we have taken about \$250,000 in net capital profits so I would expect this reserve to be considerably higher by June 30, 1951.

*Conclusion*

There is strong evidence that the financial problem at Cornell and in similar institutions is going to become increasingly difficult largely because of the inflationary forces now at work. A great university like ours has a large overhead with fixed and continuing contracts and obligations. The price of its product cannot be quickly and easily changed. The commercial enterprise has as its main goal the making of profits; expenditures are made to yield an income. The educational institution has as its goal the rendering of a service within the funds available. Historically these funds have never been quite sufficient and in recent years the increase in student body, faculty and physical plant has exceeded the rate of growth in endowments, thereby causing a further unbalance. If standards are to be kept at a high level and the present position held between private and public supported education, additional money will have to come from entirely new sources. Also, the student may have to pay 80% or 90% of the cost of his education instead of 50% or 60%. Certainly the charitable school with poor facilities and small endowment is facing an uncertain future to say the least. As much as educators dislike the idea it looks as though we will be forced to apply mass production methods in the class room. It may even be necessary to run the entire University on a 12 months basis instead of on a 9 months basis.

These and other changes we must expect largely because the financial situation will dictate it. There is no use denying that we have an arduous task ahead made more difficult by the requirement that there be consolidation in our position and forward movement at the same time. Whether we fare as well in the future as we have in the past depends upon our ingenuity and leadership.

In closing I want to thank my associates for their co-operation and support during the past year, and I further want to take this opportunity to say that in my judgment, all of us, the Trustees, the Faculty, Administration and Cornellians everywhere owe Acting President de Kiewiet a great debt of gratitude for his accomplishments at Cornell during this current difficult period.

Respectfully submitted,  
LEWIS H. DURLAND  
Treasurer

October 14, 1950

## REPORT OF THE TREASURER

9

### LETTER OF TRANSMITTAL

*To the Treasurer:*

I have the honor to submit herewith the following schedules on the financial condition of the University for the year ended June 30, 1950.

JAMES B. TROUSDALE  
Auditor

### ACCOUNTANTS' CERTIFICATE

*Board of Trustees of Cornell University:*

We have examined the balance sheet of Cornell University as of June 30, 1950, the related statements of income and expenditures for the year then ended, and the supplemental schedules pertaining to such financial statements. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances; generally it was not practicable to confirm receivables from departments of the United States Government and the State of New York but we have satisfied ourselves with respect to such receivables by means of other auditing procedures.

In our opinion, the accompanying balance sheet and statements of income and expenditures and supplemental schedules present fairly the financial position of the University at June 30, 1950 and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

HASKINS & SELLS

New York  
October 25, 1950

## REPORT OF THE TREASURER

## EXHIBIT A:

## BALANCE SHEET AS OF JUNE 30, 1950

## ASSETS

	SCHEDULE AND PAGE NUMBER		
Current Fund Assets:			
Cash . . . . .	1, p. 18		\$ 2,589,967.08
Accounts Receivable:			
United States Government Depart- ments . . . . .	2, p. 18	\$ 909,056.01	
State of New York . . . . .	2, p. 18	416,445.96	
Other . . . . .	2, p. 19	473,960.66	1,799,462.63
<hr/>			
State Appropriations Available . . . . .	17, p. 47		12,867,937.13
Inventories of Consumable Supplies . . . . .	3, p. 19		797,608.01
Advances Awaiting Income, Deferred Expenses, Etc. . . . .	4, p. 19		318,152.94
Due from Invested Funds . . . . .			1,463,190.27
Accumulated Deficit (See Exhibit F) . . . . .	p. 18		936,159.14
<hr/>			
			\$20,772,477.20
Loan Fund Assets:			
Cash . . . . .	1, p. 18	\$ 189,588.41	
Student Loan Notes . . . . .	6, p. 23	190,456.29	380,044.70
<hr/>			
Agency Accounts:			
Cash . . . . .	1, p. 18		241,678.72
Annuity Fund Assets:			
Cash . . . . .	1, p. 18	\$ 5,065.86	
Investments . . . . .	7, p. 25	317,199.26	322,265.12
<hr/>			
Endowment and Other Invested Fund Assets:			
Bonds and Stocks (Book Value) . . . . .	8, p. 37	\$42,129,573.54	
Mortgages (Book Value) . . . . .	9, p. 40	1,737,918.71	
Real Estate (Book Value) . . . . .	10, p. 41	3,588,557.51	
Notes Receivable . . . . .		2,000.00	
Heating System . . . . .	11, p. 42	1,439,641.22	
Water System . . . . .	12, p. 44	192,409.58	
Electric Power System . . . . .	13, p. 44	187,824.10	
Miscellaneous Advances . . . . .	14, p. 45	586,877.32	49,864,801.98
<hr/>			
Total Assets . . . . .			\$71,581,267.72 *

\*The book values of land, buildings, and equipment of the University's educational plant and service facilities are not included in the above balance sheet except for miscellaneous advances of \$2,406,752.22 made for construction and acquisition of plant assets, including Heating Plant, Water Plant, and Electric Power Plant, and \$2,255,388.75 of real estate investments in housing facilities included in endowment and other invested fund assets. In addition to its own plant assets, the University has custody and control of land, buildings, and equipment used by the State Colleges which are owned by the State of New York.



## BALANCE SHEET

11

## EXHIBIT A:

## BALANCE SHEET AS OF JUNE 30, 1950

## LIABILITIES AND FUNDS

	SCHEDULE AND PAGE NUMBER		
Current Fund Liabilities and Balances:			
Accounts Payable . . . . .	15, p. 45	\$	486,390.24
Restricted Expendable Funds . . . . .	16, p. 46		2,439,739.65
Reappropriations—Endowed Colleges . . . . .	16, p. 46		209,187.24
State Colleges:			
Appropriation Balances . . . . .	17, p. 47		12,867,937.13
Credit Balances . . . . .	17, p. 47		1,946,375.36
Reserves . . . . .	18, p. 49		2,094,698.51
Income Stabilization Account of Pooled Funds . . . . .	19, p. 50		728,149.07
			<hr/> \$20,772,477.20
Loan Funds:			
Funds Available for Loans . . . . .	5, p. 21	\$	189,588.41
Reserve for Student Notes . . . . .			190,456.29
			<hr/> 380,044.70
Agency Accounts . . . . .	20, p. 51		241,678.72
Annuity Funds . . . . .	21, p. 52		322,265.12
Endowment and Other Invested Funds:			
Endowment with Income Designated for:			
Unrestricted Purposes . . . . .	22, p. 53	\$	9,497,328.15
Restricted Purposes . . . . .	22, p. 53		16,644,150.26
			<hr/> \$26,141,478.41
Funds Temporarily Functioning as En- dowments . . . . .	22, p. 53		15,028,150.13
Funds Subject to Life Income Agree- ments . . . . .	22, p. 53		901,621.52
Other Funds . . . . .	22, p. 53		3,304,143.37
			<hr/> \$45,375,393.43
Total . . . . .			3,026,218.28
Investment Reserve . . . . .	23, p. 119		1,463,190.27
Due to Current Funds . . . . .			<hr/> 49,864,801.98
Total Liabilities . . . . .			<hr/> \$71,581,267.72

# EXHIBIT B: CONDENSED AND COMBINED STATEMENT OF INCOME

(For Detail See Schedule 25)

	Endowed Col- leges at Ithaca Page 120	Medical College at New York Page 122	Veterinary Page 123	Agriculture Page 123	Home Economics Page 124	Geneva Page 125	Industrial and Labor Relations Page 125	Totals
Educational and General:								
Tuition, Regular Year.....	\$ 2,906,678.22	\$ 242,067.88	\$ 14,406.39	\$ 132,890.42	\$ 259,101.12	\$	\$ 22,205.48	\$ 3,577,349.51
Tuition, Summer Session.....	92,606.71			50,805.97	23,086.73		10,234.61	176,734.02
General Fees.....	390,023.14	2,780.00	55.00	596.00	802.00		691.20	394,947.34
Laboratory Fees.....	149,710.77		10,594.20	44,551.08	57,573.37		6,582.50	269,011.92
Income from Students.....	\$ 3,539,018.84	\$ 244,847.88	\$ 25,055.59	\$ 228,843.47	\$ 340,563.22		\$ 39,713.79	\$ 4,418,042.79
Endowment—General.....	573,757.38	448,240.13						1,021,997.51
Endowment—Restricted.....	700,359.73	12,087.61						712,447.34
United States Appropriations.....	134,302.00			890,486.65	338,078.61	40,002.33		1,402,869.59
State Appropriations.....	470,775.50		780,790.75	4,979,627.99*	962,485.68	759,052.24	665,120.31	8,617,852.47
Gifts from Private Sources.....	1,455,340.24	738,948.45		169,073.71		21,700.00	22,000.00	2,407,062.40
Sales and Services.....	193,493.74	387,370.33	86,427.14	878,326.47	80,691.11	34,106.16	1,249.72	1,661,664.67
Government Contracts.....	1,029,860.15	547,604.44		31,000.00	9,100.00			1,617,564.59
Miscellaneous.....	273,292.83	159,483.72						432,776.55
Total.....	\$ 4,831,181.57	\$ 2,293,734.68	\$ 867,217.89	\$ 6,948,514.82	\$ 1,390,355.40	\$ 854,860.73	\$ 688,370.03	\$ 17,874,235.12
Auxiliary Enterprises.....	3,526,551.25				294,218.87		10,486.44	3,831,256.56
Other Non-Educational Income:								
Endowment Income for Life Income Payments.....	34,557.58	4,084.85						38,642.43
Endowment Income for Student Aid.....	246,661.19	15,991.56						262,652.75
Gifts for Student Aid.....	168,427.08							168,427.08
Total.....	\$ 449,645.85	\$ 20,076.41						\$ 469,722.26
Grand Total.....	\$ 12,346,397.51	\$ 2,558,658.97	\$ 892,273.48	\$ 7,177,358.29	\$ 2,025,137.49	\$ 854,860.73	\$ 738,570.26	\$ 26,593,256.73

\*Includes \$29,332.81 for New York State Drill Hall (Barton Hall).

# EXHIBIT C: CONDENSED AND COMBINED STATEMENT OF EXPENDITURES

(For Detail See Schedule 26)

	Endowed Colleges at Ithaca Page 126	Medical College at New York Page 160	Veterinary Page 175	Agriculture Page 176	Home Economics Page 177	Geneva Page 178	Industrial and Labor Relations Page 178	Totals
<b>Educational and General:</b>								
General Administrative and General Expense:								
Administrative Salaries.....	\$ 510,217.38	\$ 63,747.05	\$ 56,027.50	\$ 324,919.93	\$ 69,707.86	\$ 60,263.73	\$ 75,746.25	\$ 1,160,629.70
Administrative Expense.....	202,156.25	49,292.63	4,853.84	37,656.94	8,532.63			302,492.29
Purchasing and Delivery Salaries.....	65,765.54		1,939.61	14,275.34	4,024.92	3,453.42	1,874.34	91,333.17
Purchasing and Delivery Expense.....	15,363.39		180.00	2,080.07				17,623.46
General Expense.....	227,427.71	28,825.05	4,076.26			185,431.15	138,540.84	584,301.01
General Educational Expense.....	92,585.62	39,488.78	2,258.86	65,304.55	18,310.62			217,948.43
Total.....	\$ 1,113,515.89	\$ 181,353.51	\$ 69,336.07	\$ 444,236.83	\$ 100,576.03	\$ 249,148.30	\$ 216,161.43	\$ 2,374,328.06
<b>Instruction:</b>								
Salaries of Instruction, Research and Extension.....	2,920,088.49	654,534.62	361,141.88	1,931,520.64	580,817.12	489,338.13	330,472.66	7,267,913.54
Accessory Instruction.....			8,799.80	208,663.00	184,847.66		54,173.44	456,483.90
Departmental Administrative Salaries.....	311,359.64	219,907.52		523,058.13	227,324.17			1,281,649.46
Departmental Expense.....	564,567.83	79,992.79	276,618.20	2,539,842.74	451,220.27			3,912,241.83
Summer Session.....	88,740.53			43,812.03	28,790.93		11,263.37	172,606.86
Lectures.....	5,273.00							5,273.00
Library.....	325,499.87	16,638.42	10,370.75	97,931.04	13,607.44	4,125.04	60,180.76	528,353.32
Operation and Maintenance of Plant.....	757,182.77	100,053.56	96,852.58	778,067.22*	74,598.87	73,399.19	23,097.81	1,903,252.00
Restricted Expendable Funds.....	1,563,586.64	1,155,282.17		219,561.22		21,016.19	7,444.99	2,966,891.21
Total.....	\$ 6,536,298.77	\$ 2,226,409.08	\$ 753,783.21	\$ 6,342,456.02	\$ 1,561,206.46	\$ 587,878.55	\$ 486,633.03	\$ 18,494,665.12
Auxiliary Enterprises.....	3,539,634.01				308,889.47		12,106.97	3,860,630.45
Capital Expenditures.....			93,999.83	352,875.27		11,236.30		458,111.40
<b>Other Non-Educational Expense:</b>								
Life Income Payments.....	29,527.98	2,250.00						31,777.98
Student Aid.....	434,610.83	39,540.88						474,151.71
Greater Cornell Fund.....	345,206.00							345,206.00
Total.....	\$ 809,344.81	\$ 41,790.88						\$ 851,135.69
Grand Total.....	\$11,998,793.48	\$2,449,553.47	\$917,119.11	\$7,139,568.12	\$1,970,671.96	\$848,263.15	\$714,901.43	\$26,038,870.72

\*Includes \$29,332.81 for New York State Drill Hall (Barton Hall).

## REPORT OF THE TREASURER

## EXHIBIT D: SUMMARY OF INCOME AND EXPENDITURES

For accounting purposes the University is separated into eight divisions: A, the Endowed Colleges at Ithaca; B, the Medical College at New York; C, the Veterinary College; D, the College of Agriculture; E, the College of Home Economics; F, the Agricultural Experiment Station at Geneva, New York; G, the School of Industrial and Labor Relations; H, Drill Hall (Barton Hall).

In subdivision A, which for accounting purposes may be termed the University, are included many general items of income and expense which inure to the benefit in a varying degree of the seven other divisions, or to the use and benefit of students registered in the college constituting these divisions. Some such items are the expense of the general administrative offices, the library, the infirmary, the residential halls, the upkeep of the campus and playgrounds, and the departments of music, hygiene, military, and physical training.

## A. ENDOWED COLLEGES AT ITHACA

Current Income (See Schedule 25).....	\$12,346,397.51	
Current Expense (See Schedule 26).....	11,998,793.48	\$347,604.03
Credit Balances, June 30, 1949.....	\$1,659,160.48	
Less Greater Cornell Fund Balance Transferred to:		
Reserves.....	\$ 173,638.72	
Endowment and other		
Invested Funds.....	500,000.00	673,638.72
		\$ 985,521.76
Credit Balances, June 30,		
1950 (See Schedule 26).....	\$1,025,363.69	
Reappropriations, June 30,		
1950 (See Schedule 16).....	194,040.66	1,219,404.35
Increase in Restricted Balances.....	\$ 233,882.59	
Income Transferred to Principal.....	182,850.94	416,733.53
Deficit for the year exclusive of extraordinary charges (See Exhibit F).....		\$ 69,129.50

## COMPARISON OF ACTUAL OPERATIONS WITH BUDGET ESTIMATE

Estimated Deficit.....	\$828,582.00	
Income in Excess of Estimate.....	\$439,027.39	
Lapsed Appropriations.....	344,726.87	783,754.26
		\$ 44,827.74
Additional Appropriations since Passing of Budget:		
Acting President's Special Account.....	\$ 1,250.00	
Arts and Sciences Salaries of Instruction and Research	4,100.00	
Chemistry General Expense.....	1,700.00	
Cosmopolitan Club Deficit.....	1,126.93	
Engineering Salaries of Instruction and Research...	2,200.00	
Fire Insurance.....	158.18	
Gilbert Associates Study.....	800.00	
Library Administration Salaries.....	200.00	
Official Publications.....	1,000.00	
Presidential Selection Committee.....	4,000.00	
Printing of Trustee Minutes.....	2,500.00	
Retiring Allowances.....	4,166.65	
Trustee Meeting Expense.....	1,100.00	24,301.76
Deficit for the year.....		\$ 69,129.50

## INCOME AND EXPENDITURES

15

## INCOME 1949-50

	Estimated Income	Realized Income	Excess or Deficiency
Educational and General:			
Student Tuition and Fees:			
Tuition, Regular Term.....	\$2,864,100.00	\$2,868,854.78	\$ 4,754.78
Instruction for Hotel Administra- tion Students.....	21,700.00	37,823.44	16,123.44
Fees, Administrative, Instructional and Miscellaneous.....	320,600.00	457,220.74	136,620.74
Total.....	\$3,206,400.00	\$3,363,898.96	\$157,498.96
Endowment Funds and Gifts:			
Endowment Funds.....	537,900.00	553,757.38	15,857.38
Cornell Alumni Fund.....	500,000.00	500,000.00	0.00
Anonymous Donation for Salaries...	20,000.00	20,000.00	0.00
Total.....	\$1,057,900.00	\$1,073,757.38	\$ 15,857.38
Federal Funds:			
Bankhead-Jones.....	104,302.00	104,302.00	
Congressional Industrial.....	30,000.00	30,000.00	
Total.....	\$ 134,302.00	\$ 134,302.00	
State Funds:			
Instruction for Agricultural Students	160,000.00	214,227.06	54,227.06
Instruction for Home Economics Students.....	81,600.00	105,529.69	23,929.69
Instruction for Industrial and Labor Relations Students.....	57,000.00	43,804.69	-13,195.31
Instruction for Veterinary Students...	14,400.00	7,214.06	-7,185.94
Appropriation for School of Nutri- tion.....	100,000.00	100,000.00	0.00
Total.....	\$ 413,000.00	\$ 470,775.50	\$ 57,775.50
Government Contracts, Overhead and Salary Recoveries.....			
	320,000.00	385,401.81	65,401.81
Miscellaneous.....	16,000.00	73,095.57	57,095.57
3% Service Charge on Pooled Funds...	45,000.00	58,321.75	13,321.75
Sale of Electric Power.....	0.00	72,076.42	72,076.42
Grand Total.....	\$5,192,602.00	\$5,631,629.39	\$439,027.39

## REPORT OF THE TREASURER

## B. MEDICAL COLLEGE AT NEW YORK CITY

Current Income.....	\$2,558,658.97	
Current Expenditures.....	2,449,553.47	\$109,105.50
Credit Balances, June 30, 1949.....	\$1,036,596.52	
Less Full Time Fees Balance at June 30, 1949 transferred to Agency Accounts.....	100,742.60	
	\$ 935,853.92	
Credit Balances, June 30, 1950.....	\$1,061,774.72	
Reappropriations, June 30, 1950.....	15,146.58	1,076,921.30
Total Increase in Credit Balances.....	\$ 141,067.38	
Income Transferred to Principal.....	2,894.77	143,962.15
Deficit for the year transferred to Medical College Reserve.....		\$ 34,856.65

## C. VETERINARY COLLEGE

Current Income (See Schedule 25).....	\$ 892,273.48	
Current Expenditures (See Schedule 26).....	917,119.11	\$-24,845.63
Credit Balances, June 30, 1950 (See Schedule 17).....	\$ 72,040.31	
Credit Balances, June 30, 1949.....	96,885.94	-24,845.63

## D. COLLEGE OF AGRICULTURE

Current Income (See Schedule 25).....	\$7,148,025.48	
Current Expenditures (See Schedule 26).....	7,110,235.31	\$ 37,790.17
Credit Balances, June 30, 1950 (See Schedule 17).....	\$1,012,696.87	
Credit Balances, June 30, 1949.....	974,906.70	37,790.17

## E. COLLEGE OF HOME ECONOMICS

Current Income (See Schedule 25).....	\$2,025,137.49	
Current Expenditures (See Schedule 26).....	1,970,671.96	\$ 54,465.53
Credit Balances, June 30, 1950 (See Schedule 17).....	\$ 595,877.09	
Credit Balances, June 30, 1949.....	541,411.56	54,465.53

## F. AGRICULTURAL EXPERIMENT STATION AT GENEVA, NEW YORK

Current Income (See Schedule 25).....	\$ 854,860.73	
Current Expenditures (See Schedule 26).....	848,263.15	\$ 6,597.58
Credit Balances, June 30, 1950 (See Schedule 17).....	\$ 157,382.27	
Credit Balances, June 30, 1949.....	150,784.69	6,597.58

## G. SCHOOL OF INDUSTRIAL AND LABOR RELATIONS

Current Income (See Schedule 25).....	\$ 738,570.26	
Current Expenditures (See Schedule 26).....	714,901.43	\$ 23,668.83
Credit Balances, June 30, 1950 (See Schedule 17).....	\$ 108,378.82	
Credit Balances, June 30, 1949.....	84,709.99	23,668.83

## H. DRILL HALL (BARTON HALL)

Current Income (See Schedule 25).....	\$ 29,332.81	
Current Expenditures (See Schedule 26).....		29,332.81

# EXHIBIT E:

## Auxiliary Enterprises

	Operations 1949-50		Changes in Reserves					
	Income	Expense	Profit or Loss	Reserve Balance June 30, 1949	University Appropriation	P & L & Other Credits	Capital Expenditures	Reserve Balances June 30, 1950
Residential and Dining Halls:								
Dining Halls.....	\$ 582,293.33	\$ 589,443.40	\$ -7,150.07	\$ 6,178.90		\$ 398.10		\$ 6,577.00
Dormitories—Women.....	472,608.57	430,231.95	42,376.62	58,807.18		39,956.72		98,763.90
Dormitories—Men—Temporary Housing..	265,164.13	244,083.50	21,080.63	21,309.79		34,211.24		55,521.03
Dormitories—Men.....	358,759.55	368,295.78	-9,536.23	53,001.50		-3,945.80		49,055.70
East Ithaca Plant.....	456,233.36	450,387.77	5,845.59	10,066.59		9,795.08		19,861.67
Laundry.....	106,478.86	97,478.17	9,000.69	746.98		12,302.78		13,049.76
Sub-total.....	\$2,241,537.80	\$2,179,920.57	\$ 61,617.23	\$150,110.94		\$ 92,718.12		\$242,829.06
Purchasing Department Enterprises:								
College Stores.....	537,201.21	531,181.33	6,019.88	109,355.70	13,000.00	6,019.88		128,375.58
Chemical Stores.....	96,990.57	99,888.34	-2,897.77	28,771.06		-2,897.77		25,873.29
Electronics Stores.....	88,209.55	110,869.50	-22,659.95	31,628.84		-22,659.95	2,140.04	6,828.85
Print Shop.....	141,257.39	126,318.89	14,938.50	3,489.66		14,938.50	8,970.52	9,457.64
Typewriter Division.....	66,979.08	68,382.74	-1,403.66	1,680.26	1,000.00	-1,403.66		1,276.60
Sub-total.....	\$ 930,637.80	\$ 936,640.80	\$ -6,003.00	\$174,925.52	\$14,000.00	\$ -6,003.00	\$ 11,110.56	\$171,811.96
Willard Straight:								
House.....	204,640.34	209,038.12	-4,397.78	305,174.76		-1,850.88		303,323.88
Dining.....	554,698.65	554,492.66	205.99	29,851.36		12,785.81		42,637.17
Johnny Parson Club.....	60,985.62	64,565.45	-3,579.83	3,596.37		-1,533.58		2,062.79
Sub-total.....	\$ 820,324.61	\$ 828,096.23	\$ -7,771.62	\$338,622.49		\$ 9,401.35		\$348,023.84
Miscellaneous:								
Athletic Division.....	449,547.88	423,827.29	25,720.59	-84,007.94				-58,287.35
B & G Job Work (Interdepartmental)....	813,106.17	813,106.17				25,720.59		
Infirmary.....	336,740.14	300,997.74	35,742.40	68,893.86		35,742.40		104,636.26
Musical Entertainment.....	16,079.10	18,359.36	-2,280.26	8,310.64		-2,430.50		5,880.14
Photo Science.....	53,025.33	66,223.11	-13,197.78	-86,986.93	1,000.00	-23,185.06	726.06	-109,898.05
WHCU Radio Station.....	189,492.33	163,092.95	26,399.38	76,491.37		26,399.38	5,841.34	97,049.41
Sub-total.....	\$1,857,990.95	\$1,785,606.62	\$ 72,384.33	\$-17,299.00	\$ 1,000.00	\$ 62,246.81	\$ 6,567.40	\$ 39,380.41
Utilities: (See Schedules 11, 12, 13)								
Electric System.....	161,225.54	87,383.98	73,841.56					
Heating System.....	528,300.40	528,300.40						
Water System.....	83,715.02	83,715.02						
Sub-total.....	\$ 773,240.96	\$ 699,399.40	\$ 73,841.56					
Totals.....	\$6,623,732.12	\$6,429,663.62	\$194,068.50	\$646,359.95	\$ 15,000.00	\$158,363.28	\$ 17,677.96	\$802,045.27

## REPORT OF THE TREASURER

## EXHIBIT F: ACCUMULATED DEFICIT

Balance July 1, 1949 ..... \$ 912,988.76

## Increases:

Alumni Directory Printing .....	\$ 8,000.00	
Architects Studies Men's Dormitories .....	261.63	
Library Stack Lighting .....	10,000.00	
Ludwig Estate Deferred Expense .....	1,200.00	
1949-50 Operating Deficit exclusive of extraordinary charges shown above (See Exhibit D) .....	69,129.50	88,591.13
		<u>\$1,001,579.89</u>

## Decreases:

Accrued Income on Sackett Landscape Fund .....	\$ 8,302.05	
Unexpended portion of appropriations charged to this account in previous year .....	139.10	
Unrestricted Bequests .....	43,361.36	
Corson Property Sale .....	13,500.00	
Clara Cornell Fund .....	118.24	65,420.75
		<u></u>

Balance June 30, 1950 ..... \$ 936,159.14

## SCHEDULE 1: CASH

Current Funds .....	\$2,589,967.08
Loan Funds .....	189,588.41
Agency Accounts .....	241,678.72
Annuity Funds .....	5,065.86
Total .....	<u>\$3,026,300.07</u>

## SCHEDULE 2: ACCOUNTS RECEIVABLE

## United States Government Departments:

U. S. Federal Nutrition Laboratory .....	\$ 940.61	
Military Commutation .....	8,421.84	
Research Projects:		
Endowed Colleges at Ithaca .....	297,286.56	
Medical College at New York .....	38,977.71	
Veterans Administration:		
Endowed Colleges at Ithaca .....	535,567.00	
Medical College at New York .....	25,162.67	
Air Force .....	57.62	
Army .....	2,642.00	\$ 909,056.01
		<u></u>

## State of New York:

Agriculture—Accessory Instruction .....	\$108,406.53	
Home Economics—Accessory Instruction .....	36,366.41	
Industrial and Labor Relations—Accessory Instruction .....	19,650.00	
Agriculture—Miscellaneous .....	65,767.94	
Barton Hall—Miscellaneous .....	6,082.08	
Home Economics—Miscellaneous .....	5,855.22	
Industrial and Labor Relations—Miscellaneous .....	971.87	
Veterinary—Miscellaneous .....	3,211.87	
Deficiency—Accessory Instruction and Utilities .....	46,447.85	
College Stores .....	97,316.44	
Agriculture and Markets .....	17,515.57	
Golden Nematode .....	5,087.43	
Veterans War Service Scholarship .....	3,766.75	416,445.96
		<u></u>

## Other:

Students—Board and Room .....	\$ 5,409.42
Students—Tuition and Fees .....	1,721.59



# ADVANCES

19

Alumni Secretary.....	6,751.24	
Cornell Aeronautical Laboratory.....	15,894.14	
Employee Loan Notes.....	3,907.83	
Manufacturers Mutual Fire Insurance Co.:		
Insurance Deposit.....	193,559.19	
Fire Loss—Mt. Pleasant Barn.....	12,000.83	
Medical College.....	12,405.32	
Miscellaneous Outside Accounts.....	18,452.17	
Photo Science Service.....	3,340.54	
Prudential Insurance Company.....	80,369.93	
Radio.....	31,203.85	
Robinson Airlines.....	13,383.28	
Unitemized Miscellaneous Balance.....	55,115.00	
University Press.....	18,051.74	
Willard Straight Dining.....	2,394.59	473,960.66
Total.....		\$1,799,462.63

## SCHEDULE 3: INVENTORIES OF CONSUMABLE SUPPLIES

Central Heating Plant Fuel.....	\$ 165,113.30
Chemical Stores.....	166,034.08
College Stores.....	154,323.44
Electronics Stores.....	108,414.42
Golf Course Concessions.....	2,987.92
Medical College Book Store.....	7,156.84
Military Uniforms.....	37,424.28
Johnny Parson Club Provisions.....	833.66
Photo Science Service.....	8,211.61
Print Shop.....	14,004.63
Residential Halls Provisions.....	41,020.45
Typewriter Division.....	21,147.93
University Press.....	63,717.86
Willard Straight Hall Dining Provisions.....	7,217.59
Total.....	\$ 797,608.01

## SCHEDULE 4: ADVANCES AWAITING INCOME, DEFERRED EXPENSE, ETC.

Annuity Premiums Deferred.....	\$ 6,250.00
Buildings and Grounds (Interdepartmental).....	8,156.05
Buildings and Grounds Work in Process.....	87,007.22
College Stores Interdepartmental.....	34,275.19
Dial System Advance.....	5,326.46
Domestic Fuel.....	2,323.09
Geer, William C., Lots.....	322.52
Greater Cornell Committee Net Loss on Sale of Donated Securities	5,671.25
Junghans Estate.....	41.57
Liability Insurance.....	4,119.47
Medical College.....	1,229.95
Men's Sports Building Engineering and Field Expense.....	1,297.23
Overdrafts (See Schedule 16).....	7,533.95
Photo Science (Accumulated Deficit).....	109,898.05
Residential Halls (Interdepartmental).....	28,729.74
Salvage.....	68.58
Telephone Underground Cable Advance.....	11,987.43
Telephone Underground Cable Advance, State Colleges.....	975.44
Veterans Housing Food Store Advance.....	621.89
White, A. D., Estate.....	2,317.86
Total.....	\$ 318,152.94

# SCHEDULE 5: LOAN FUNDS

	Credit Balance June 30, 1949	Endowment Income	Other Credits	Repayment of Loans and Interest	Transferred to Principal	Expense	Loans	Credit Balance June 30, 1950
Endowment Loan Funds:								
Anonymous Loan Fund.....	\$ 165.73	\$ 6.05			\$ 6.05			\$ 410.84
Chrisman, Francis L.....	25,580.70	1,720.11				1,475.00		26,491.08
Cooke, Walter P.....	1,176.14	1,460.00		2,633.38			3,183.00	1,408.84
Dearstyne, Florence E.....	529.07	172.21		185.49		25.00	100.00	610.27
Gilbert, Grove K.....		81.20						105.09
Grace, Anna F.....		172.44			67.35			
Guiteau, F. W.....	40,716.78	44,741.03	15.38g 5,423.60e	62,049.84	63,762.23	9,669.28	79,515.12	3,139.70
Hubbard, Theodore G.....	2,900.10	80.00	45.00e 10.00g	114.60				2,262.34
Hunter.....	11,802.95	688.00	45.00e	2,526.64	7,800.00		5,010.25	7,948.33
Kirschner, Julia and Mary.....	7,081.40	866.93						702.03
Knickerbacker, John.....		3,289.24	110.41e	1,803.92	3,853.57	675.00	675.00	6,360.05
Ladd, Mary Holman.....	726.86	125.17				150.00		3,535.05
1923 Loan Fund (Medical Col.)	7,200.05	360.00		100.00			1,300.00	2,326.79
Ostrom, John N.....	2,917.03	618.02		120.00	120.00			183.33
Schling, Max.....	2,010.34	316.45						888.74
Schutt, Kate M.....	253.33	80.00				150.00		3,439.13
Stanton, Nettie A.....	1,044.31	186.93				342.50		10,702.24
Wakeman, Samuel Wiley.....	3,027.68	411.45						317.58
Women's Guild.....	9,980.78	400.00	171.73e	149.73			1,631.00	500.00
Women Students.....		3,565.68	1,553.90e	3,702.41	7,190.99			
Wright, David E.....	277.58	40.00						
Wurts.....	500.00	-254.95		93.07	348.02			
Sub-totals.....	\$117,890.83	\$59,635.86	\$7,375.02	\$73,479.08	\$83,148.21	\$12,486.78	\$91,414.37	\$71,331.43
Revolving Loan Funds:								
Agricultural Students.....	3,511.73		107.37e	106.50			206.50	3,519.10
Alumnae.....	500.11			321.00			296.00	525.11
Amer. Agriculturist Foundation.	1,675.24			1.30				1,676.54
Baird, Mrs. M. Z.....	973.45							973.45
Bassett, John A.....	127.29							127.29
Bates, Juanita, A. A. U. W.....	2,604.73		100.00g	141.34				2,846.07
Brunson, R. T.....	587.10		2,000.00g	804.06			1,920.00	1,471.16
Campus Club.....	20.04							20.04

Chemical Engineering.....	528.46		160.00g	1,714.33		2,005.00	397.79
Clinical Research Soc. (Med. Col.)			400.00g				400.00
Cornell Society of Hotelmen.....	3,343.12			715.42		1,240.00	2,818.54
Dewar, Robert C.....	1,423.09		33.16g	329.48			1,785.73
Diederichs, Herman.....	113.19						113.19
Finch, Leon S.....	4,500.00						4,500.00
Fite, W. Benjamin.....			5,000.00g				5,000.00
Graduate.....	703.64			1,170.05		1,000.00	873.69
Hayden, Charles, Foundation (Medical College).....	12,875.00			125.00			13,000.00
Insull, Martin J.....	18,642.73		169.21e	1,127.63		4,585.00	15,354.57
Invitation Club.....			500.00g			100.00	400.00
Kellogg, W. K., Foundation (Medical College).....	9,860.00			719.00			10,579.00
Law Association.....	7,444.21			159.16			7,603.37
Lord and Taylor.....	1,000.00				1,000.00*		
L. O. V.....	209.04						209.04
Mennen, Lillian S.....	1,902.61			30.00			1,932.61
New York Farmers, Inc.....	55.19			340.66		300.00	95.85
New York Florists Club.....	1,124.82			10.00		200.00	934.82
New York State Vet. Med. Soc.	3,064.29			75.00			3,139.29
New York Women's Club.....	248.67		5.00e				253.67
Phi Delta Kappa.....	193.61			200.00			393.61
Pi Lambda Theta.....	128.90			90.00			218.90
Reynolds, Ezra P.....	962.34			40.00			1,002.34
Rose, Flora.....	548.10						548.10
Sanderson, Dwight.....	1,085.51						1,085.51
Stewart, R. M.....	233.88						233.88
Student Loan Fund (Med. Col.)	30,855.91		1,500.00g	1,215.00		1,950.00	31,620.91
Whetzel Graduate.....	2,287.61						2,287.61
Winter Course.....	16.20						16.20
World War II Memorial.....			100.00g	100.00			200.00
Ye Hosts Society.....	100.00						100.00
Sub-totals.....	\$113,449.81		\$10,074.74	\$ 9,534.93		\$ 1,000.00*	\$ 13,802.50
Total Loan Funds.....	231,340.64	59,635.86	17,449.76	83,014.01	83,148.21	13,486.78	105,216.87
Less Amt. shown in Sched. 26..		13,486.78				13,486.78	189,588.41
Total.....	\$231,340.64	\$46,149.08	\$17,449.76	\$83,014.01	\$83,148.21		\$105,216.87
							\$189,588.41

\*Returned to Industrial and Labor Relations General Fund.

g Represents gifts (\$9,818.54).

e Recovery of Principal and Interest on Notes previously charged off now shown as earnings (\$7,631.22).

# SCHEDULE 6: STUDENT LOAN NOTES

22

	Notes Outstanding June 30, 1949	Loans	Repayments	Uncollectible Amounts Charged Off	Notes Outstanding June 30, 1950	Interest Collected Current Year
Agricultural Students .....	\$ 222.50	\$ 206.50	\$ 106.50	\$	\$ 322.50	\$
Alumnae .....	103.93	296.00	321.00		78.93	
American Agriculturist Foundation .....	70.00				70.00	1.30
Baird, Mrs. M. Z. ....	300.00				300.00	
Bates, Juanita, A. A. U. W. ....	275.00		140.00		135.00	1.34
Brunson, R. T. ....	412.90	1,920.00	800.00		1,532.90	4.06
Chemical Engineering .....	4,454.87	2,005.00	1,656.87		4,803.00	57.46
Chrisman, Francis L. ....	200.00				200.00	
Cooke, Walter P. ....	5,904.79	3,183.00	2,565.70		6,522.09	67.68
Cornell Society of Hotelmen .....	43.75	1,240.00	665.00		618.75	50.42
Dearstyne, Florence E. ....	239.79	100.00	185.00		154.79	.49
Dewar, Robert C. ....	125.00		50.00		75.00	279.48
Graduate .....	1,161.54	1,000.00	1,156.04		1,005.50	14.01
Guiteau, F. W. ....	105,051.87	79,515.12	59,083.32	95.00	125,388.67	2,966.52
Hubbard, Theodore G. ....	216.50		71.50		145.00	43.10
Hunter .....	2,789.15	5,010.25	2,459.62		5,339.78	67.02
Insull, Martin J. ....	2,034.18	4,585.00	875.00		5,744.18	252.63
Invitation Club .....		100.00			100.00	
Knickerbacker, John .....	6,991.45	675.00	1,463.18		6,203.27	340.74
Law Association .....	902.00		154.70		747.30	4.46
Mennen, Lillian S. ....	710.00		30.00		680.00	
New York Farmers, Inc. ....	220.00	300.00	340.00		180.00	.66
New York Florists .....	135.00	200.00	10.00		325.00	
New York Medical College .....	15,222.20	1,950.00	1,965.00		15,207.20	94.00
New York State Veterinary Medical Society .....	499.00		75.00		424.00	
New York Women's Club .....	60.00				60.00	
1923 (Medical Society) .....	1,100.00	1,300.00	100.00		2,300.00	
Ostrom, John N. ....	254.00		120.00		134.00	
Phi Delta Kappa .....	415.00		200.00		215.00	
Pi Lambda Theta .....	287.00		90.00		197.00	

Reynolds, Ezra P. ....	88.13		40.00		48.13	
Schling, Max. ....	183.00				183.00	
Student Notes (since 1914) .....	50.00				50.00	
Student Tuition Notes (since 1914) .....	275.00				275.00	
Women's Guild .....	806.85		84.04		722.81	65.69
Women Students .....	11,115.21	1,631.00	3,322.72	40.00	9,383.49	379.69
World War II Memorial .....	200.00		100.00		100.00	
Wurts .....	539.00		54.00		485.00	39.07
Total .....	<u>\$163,658.61</u>	<u>\$105,216.87</u>	<u>\$78,284.19</u>	<u>\$135.00</u>	<u>\$190,456.29</u>	<u>\$4,729.82</u>

## REPORT OF THE TREASURER

## SCHEDULE 7:

## CORNELL ANNUITY FUND INVESTMENTS

## BONDS

Par Value		June 30, 1950	
		Book Value	Market Value
\$112,000	U. S. Savings Series "G" 2½—1955 to 1962 Reg.	\$112,000.00	\$108,386.00
10,000	American Telephone & Telegraph Co. Deb. 2¾—Oct. 1, 1975.	10,053.14	10,000.00
5,000	Connecticut Light & Power Co. 1st & Ref. 3—Sept. 1, 1974.	5,234.81	5,337.50
10,000	Florida Power & Light Co. 1st 3½—Jan. 1, 1974.	10,575.81	10,750.00
10,000	Illinois Bell Telephone Co. 1st "A" 2¾—Jan. 1, 1981.	9,923.25	10,287.50
10,000	Pennsylvania Power & Light Co. 1st 3—Oct. 1, 1975.	10,116.89	10,325.00
10,000	Puget Sound Power & Light Co. 1st 4¼—Dec. 1, 1972.	10,563.41	10,650.00
10,000	Southern California Edison Co. Ltd. 1st & Ref. 3—Sept. 1, 1965.	10,206.24	10,450.00
5,000	United Transit Co. SF Deb. 4—Nov. 1, 1960.	5,000.00	4,650.00
10,000	American Tobacco Co. SF Deb. 3—April 15, 1962.	10,091.01	10,187.50
10,000	Pittsburgh Cons. Coal Co. SF Deb. 3½—July 15, 1965/51.	10,105.99	10,275.00
5,000	Socony-Vacuum Oil Co. Deb. 2½—June 1, 1976.	4,712.50	4,931.25
5,000	Swift & Co. Deb. 2½—Jan. 1, 1972.	4,850.00	5,062.50
5,000	Chicago & North Western Ry. Co. 2nd Mtge. Conv. Income "A" 4½—Jan. 1, 1999.	4,525.00	2,581.25
10,000	Virginian Railway Co. 1st Lien & Ref. "B" 3—May 1, 1995/50.	10,450.00	9,750.00
Total Bonds		\$228,408.05	\$223,623.50

## PREFERRED STOCKS

Shares			
100	Aluminum Co. of America \$3.75 Cum.	10,068.75	9,950.00
50	Central Hudson Gas & Elec. Co. \$4.50 Cum.	5,175.93	5,100.00
25	New England Power Co. 6% Cum.	3,147.23	3,525.00
50	Pillsbury Mills, Inc. \$4 Cum.	5,000.00	5,168.75
75	Solvay American Corp. 4% Cum.	7,500.00	8,250.00
100	Squibb (E. R.) & Sons \$4 Cum. SF.	10,177.80	10,775.00
Total Preferred Stocks		\$ 41,069.71	\$ 42,768.75

## COMMON STOCKS

150	Consolidated Gas Electric Light & Power Co. of Baltimore.	\$ 3,012.50	\$ 3,787.50
100	Continental Illinois National Bank & Trust Co. of Chicago.	7,648.22	9,200.00
30	Guaranty Trust Company of New York.	6,891.25	8,580.00
100	New Jersey Zinc Co.	5,478.13	5,200.00
200	Standard Oil Co. of Indiana.	7,392.02	9,500.00
Total Common Stocks		\$ 30,422.12	\$ 36,267.50
Total Stocks		71,491.83	79,036.25
Total Bonds and Stocks		299,899.88	302,659.75

## BONDS AND STOCKS

25

## MORTGAGES

	June 30, 1950	
	Book Value	Market Value
2 Grove Place, Ithaca, New York .....	\$ 3,000.00	\$ 3,000.00
479 Wilson Avenue, Brooklyn, New York .....	4,204.19	4,204.19
388 East 7th Street, Brooklyn, New York .....	3,479.69	3,479.69
65 Vine Road, Mamaroneck, New York .....	6,615.50	6,615.50
Total Mortgages .....	\$ 17,299.38	\$ 17,299.38
Grand Total .....	\$317,199.26	\$319,959.13

## SCHEDULE 8: BONDS AND STOCKS

## SUMMARY

	June 30, 1950	
	Book Value	Market Value
<b>Bonds:</b>		
U. S. Government .....	\$12,850,962.38	\$12,807,855.70
Municipal .....	688,576.12	688,576.12*
Foreign .....	1,165,954.88	1,171,125.00
Public Utility .....	1,727,336.59	1,738,632.50
Industrial and Miscellaneous .....	1,127,443.43	1,128,403.75
Railroad .....	553,930.59	527,708.75
Railroad Equipment Trusts .....	1,359,298.22	1,358,875.00
Total .....	\$19,473,502.21	\$19,421,176.82
<b>Stocks:</b>		
Preferred .....	4,344,890.15	4,342,210.00
Common .....	17,563,007.11	20,030,338.34
Total .....	\$21,907,897.26	\$24,372,548.34
Total Bonds and Stocks .....	41,381,399.47	43,793,725.16
Gifts and Miscellaneous Investments and Cornell Donors' Special Portfolio .....	627,726.61	627,726.61*
John Knickerbacker Fund .....	120,447.46	118,308.63
Total .....	\$42,129,573.54	\$44,539,760.40

\*Book Value.

## BONDS

## U. S. Government

Par Value		June 30, 1950	
		Book Value	Market Value
\$ 600,000	U. S. Savings Defense "G" 2½ Reg...	\$ 600,000.00	\$ 577,305.70
1,000,000	U. S. Treasury Notes 1⅜—March 15, 1954 .....	1,006,863.26	996,562.50
	U. S. Treasury		
1,500,000	2—Sept. 15, 1952/50 .....	1,508,774.45	1,503,281.25
1,000,000	2—Sept. 15, 1953/51 .....	1,000,896.93	1,008,750.00
4,510,000	2¼—June 15, 1962/59 .....	4,571,009.80	4,569,193.75
1,000,000	2½—June 15, 1969/64 .....	1,028,607.96	1,021,562.50
1,500,000	2½—Dec. 15, 1969/64 .....	1,522,053.56	1,529,531.25
1,000,000	2½—June 15, 1972/67 .....	1,015,832.85	1,011,250.00
100,000	**2½—June 15, 1972/67 .....	101,689.82	101,125.00
484,000	2½—Dec. 15, 1972/67 .....	495,233.75	489,293.75
Total .....		\$12,850,962.38	\$12,807,855.70

\*\*Deposited with the Department of Labor of the State of New York for guaranty fund as self insurance under the Workmen's Compensation Law.

## REPORT OF THE TREASURER

## Municipal—Domestic

Par Value		June 30, 1950	
		Book Value	Market Value
\$688,576.12	†New York State College Land Scrip Fund 5%.....	\$ 688,576.12	\$ 688,576.12

## Foreign

100,000	Australia, Commonwealth of, SF 3½— June 1, 1967.....	92,886.66	94,000.00
100,000	Canada, Dominion of, 4—Oct. 1, 1960/ 50.....	100,708.33	100,625.00
150,000	Canada, Government of, 2¾—Sept. 1, 1974.....	150,367.50	152,250.00
200,000	Canadian National Railway Co. 4½— July 1, 1957 Gtd.....	226,953.12	225,500.00
	Montreal, City of, Deb.		
100,000	2½—Oct. 15, 1951.....	99,500.00	100,000.00
25,000	3—Oct. 15, 1957.....	25,000.00	25,000.00
25,000	3—Oct. 15, 1958.....	25,000.00	25,000.00
100,000	3—Oct. 15, 1961.....	97,250.00	100,000.00
100,000	New Brunswick, Prov. of, Deb. 2¼— March 15, 1951.....	98,000.00	100,000.00
250,000	Quebec, Prov. of, Deb. 2½—Feb. 1, 1955.....	250,289.27	248,750.00
Total.....		\$ 1,165,954.88	\$ 1,171,125.00

## Public Utility

\$ 50,000	American & Foreign Power Co., Inc. Deb. 5—March 1, 2030.....	46,283.02	47,062.50
101,000	Central Maine Power Co. 1st & Gen. SF 3½—Oct. 1, 1970.....	107,031.10	108,070.00
100,000	Columbia Gas System, Inc. Deb. 3— March 1, 1974.....	100,600.00	102,500.00
	El Paso Natural Gas Co. Deb. Reg.		
130,000	3½—Nov. 1, 1957 SF.....	130,000.00	130,000.00
150,000	3½—Sept. 1, 1963 (cv. into common at \$25).....	157,331.90	157,875.00
150,000	Florida Power & Light Co. 1st SF 3½— Jan. 1, 1974.....	158,505.28	161,250.00
	Michigan Cons. Gas Co.		
100,000	3⅞—July 1, 1967 SF Deb.....	101,579.87	105,500.00
46,000	3½—March 1, 1969 1st SF.....	47,573.20	49,507.50
100,000	New York Steam Corp. 1st 3½—July 1, 1963.....	103,719.07	104,125.00
150,000	Pacific Gas & Elec. Co. 1st Ref. 3— June 1, 1983.....	151,028.28	156,000.00
46,000	Pennsylvania Water & Power Co. Ref. & Coll. SF 3¼—Dec. 15, 1964.....	48,006.87	48,185.00
100,000	Portland General Elec. Co. 1st SF 3⅞— July 1, 1975.....	102,048.47	103,250.00
79,000	Puget Sound Power & Light Co. 1st SF 4¼—Dec. 1, 1972.....	81,518.10	84,135.00
199,000	Tennessee Gas Transmission Co. 1st Pipe Line 3—June 1, 1969.....	201,363.32	204,472.50
190,000	United Transit Co. SF Deb. 4—Nov. 1, 1960.....	190,748.11	176,700.00
Total.....		\$ 1,727,336.59	\$ 1,738,632.50

†Separately invested funds.



## BONDS AND STOCKS

27

Par Value	June 30, 1950	
	Book Value	Market Value
Industrial and Miscellaneous		
\$ 50,000 American Airlines, Inc. SF Deb. 3— June 1, 1966.....	\$ 37,500.00	\$ 46,500.00
205,000 American Tobacco Co. SF Deb. 3— April 15, 1962.....	206,623.00	208,843.75
146,000 Celanese Corp. of America SF Deb. 3— Oct. 1, 1965.....	149,114.71	151,110.00
100,000 City Investing Co. SF Deb. 4—June 1, 1961 (cv. into common at \$20).....	97,331.25	90,250.00
200,000 C. I. T. Financial Corp. Deb. 2 $\frac{5}{8}$ — April 1, 1959.....	198,212.50	201,250.00
80,000 Dewey & Almy Chemical Co. SF Deb. 2 $\frac{7}{8}$ —July 1, 1976 (cv. into common at \$61.106).....	81,236.65	71,200.00
150,000 Greyhound Corp. SF Deb. 3—Oct. 1 1959.....	152,787.30	153,000.00
150,000 Koppers Co. 1st SF 3—Oct. 1, 1964.....	152,936.52	154,875.00
50,000 Pittsburgh Cons. Coal Co. SF Deb. 3 $\frac{1}{2}$ —July 15, 1965/51.....	51,701.50	51,375.00
Total.....	\$1,127,443.43	\$1,128,403.75

## Railroad

50,000 Chicago & North Western Ry. Co. 2nd Mtge. Cv. Income "A" 4 $\frac{1}{2}$ —Jan. 1, 1999.....	34,687.50	25,812.50
300,000 Monongahela Southern R. R. Co. 5— Oct. 1, 1955.....	347,791.84	343,500.00
52,000 New York Central & Hudson River R. R. Co. Lake Shore Coll. 3 $\frac{1}{2}$ —Feb. 1, 1998.....	39,428.75	27,300.00
129,000 Southern Pacific Co. 3—April 1, 1960 (cv. into common at \$55).....	132,022.50	131,096.25
Total.....	\$ 553,930.59	\$ 527,708.75

## Railroad Equipment Trusts

100,000 Chesapeake & Ohio Railway Co. 8th Equip. Trust of 1948 2 $\frac{1}{4}$ —Nov. 15, 1953.....	100,328.82	101,000.00
Delaware, Lackawanna & Western R. R. Co. 100,000 2 $\frac{3}{8}$ —April 1, 1952.....	101,265.09	100,625.00
100,000 2 $\frac{3}{8}$ —April 1, 1953.....	101,624.44	100,750.00
Illinois Central R. R. Co. Series "Y" 100,000 2 $\frac{1}{8}$ —Feb. 1, 1951.....	100,199.21	100,125.00
100,000 2 $\frac{1}{8}$ —Aug. 1, 1951.....	100,167.42	100,375.00
New York Central R. R. Co. 100,000 2 $\frac{3}{4}$ —Jan. 1, 1952.....	102,131.58	100,875.00
100,000 2 $\frac{5}{8}$ —Jan. 15, 1954.....	99,862.23	100,625.00
50,000 2 $\frac{5}{8}$ —Jan. 15, 1955.....	49,604.98	50,250.00
200,000 Pennsylvania R. R. Co. Series "U" 2 $\frac{1}{2}$ —July 1, 1953.....	201,843.80	202,750.00
Southern Pacific Co. Series "Y" 100,000 2 $\frac{1}{4}$ —Oct. 1, 1950.....	100,240.55	100,125.00
100,000 2 $\frac{1}{4}$ —Oct. 1, 1951.....	100,502.33	100,625.00

## REPORT OF THE TREASURER

Par Value		June 30, 1950	
		Book Value	Market Value
Southern Railway Co.			
100,000	2¼—April 15, 1952 Series “OO” . . . .	\$ 100,382.53	\$ 100,500.00
100,000	2⅞—Sept. 15, 1953 Series “NN” . . . .	101,145.24	100,250.00
Total . . . . .		\$ 1,359,298.22	\$ 1,358,875.00
Total Bonds . . . . .		19,473,502.21	19,421,176.82

## PREFERRED STOCKS

## Automotive

Shares		June 30, 1950	
		Book Value	Market Value
500	General Motors Corp. \$5 Cum. . . . .	61,200.00	61,250.00

## Aviation

1,000	United Air Lines, Inc. 4½% Cum. (cv. into common at \$25) . . . . .	78,075.00	80,000.00
-------	---	-----------	-----------

## Building

1,000	National Gypsum Co. \$4.50 Cum. . . . .	95,197.12	100,000.00
-------	---	-----------	------------

## Chemical

1,500	American Cyanamid Co. "B" 3½% Cum. (cv. into common at \$72) . . . . .	163,500.00	161,625.00
1,000	Monsanto Chemical Co. "B" \$4 Cum. (cv. into common at \$57.50) . . . . .	101,000.00	113,000.00
2,500	Solvay American Corp. 4% Cum. (cv. into Allied Chemical & Dye Corp. Common at \$217) . . . . .	250,000.00	275,000.00
Total . . . . .		\$514,500.00	\$549,625.00

## Food

1,000	Glidden Co. 4½% Cum. (cv. into common at \$34)—Par \$50 . . . . .	48,287.50	53,000.00
500	Golden State Co. Ltd. 4% Cum. (cv. into common at \$58) . . . . .	51,700.00	34,500.00
Hershey Chocolate Corp.			
680	4¼% Cum. SF "A"—Par \$50 . . . . .	34,000.00	36,380.00
680	4½% Cum. SF "B"—Par \$50 . . . . .	34,000.00	35,870.00
1,500	Wilson & Co., Inc. \$4.25 Cum. SF . . . . .	131,600.00	124,500.00
Total . . . . .		\$299,587.50	\$284,250.00

## Insurance

Globe & Rutgers Fire Ins. Co.			
400	\$5 Second—Par \$15 . . . . .	31,068.50	39,200.00
600	\$5 Junior—Par \$15 . . . . .	53,400.00	55,800.00
2,000	Maryland Casualty Co. \$2.10 Cum. Prior —Par \$10 . . . . .	101,984.50	101,000.00
Total . . . . .		\$186,453.00	\$196,000.00

## BONDS AND STOCKS

29

## Metal and Mining

Shares	June 30, 1950	
	Book Value	Market Value
1,000 American Metal Co. Ltd. 4½% Cum. ....	\$ 83,916.80	\$ 105,250.00
1,000 Bethlehem Steel Corp. 7% Cum. ....	145,150.00	141,125.00
400 General Cable Corp. 4% Cum. 1st. ....	30,424.00	26,000.00
500 International Nickel Co. of Canada, Ltd. 7% Cum. ....	62,750.00	67,750.00
1,000 Republic Steel Corp. 6% Cum. Prior "A" (cv. into common at \$50) .....	99,000.00	110,125.00
1,000 U. S. Steel Corp. 7% Cum. ....	125,872.50	142,500.00
Total .....	\$547,113.30	\$592,750.00

## Paper and Publishing

5,000 Abitibi Power & Paper Co. Ltd. \$1.50 Cum.—Par. \$20. ....	96,705.00	100,000.00
1,000 Curtis Publishing Co. \$3 Cum. Prior. ....	58,209.75	45,250.00
500 Marathon Corp. 5% Cum. SF. ....	52,485.00	51,000.00
Total .....	\$207,399.75	\$196,250.00

## Public Utility

700 Carolina Power & Light Co. \$5 Cum. ....	77,000.00	79,275.00
1,000 Central Hudson Gas & Elec. Corp. \$4.50 Cum. ....	100,000.00	102,000.00
1,000 Gulf State Utilities Co. \$4.40 Cum. ....	105,962.50	108,000.00
500 Idaho Power Co. 4% Cum. ....	52,798.00	50,000.00
1,000 Kansas Power & Light Co. 4½% Cum. ....	103,000.00	109,000.00
800 New Orleans Public Service, Inc. 4¾% Cum. ....	85,200.00	85,600.00
1,000 Ohio Edison Co. 3.90% Cum. ....	102,625.00	97,750.00
1,000 Public Service Co. of Oklahoma 4% Cum. 700 Rochester Telephone Corp. 4½% Cum. 1st "A" .....	96,625.00	98,000.00
Southern California Edison Co. 2,500 4.08% Cum.—Par \$25. ....	70,625.00	68,600.00
2,000 4.32% Cum.—Par \$25. ....	63,750.00	63,125.00
2,000 4.48% Cum. (cv. into common at \$29.81)—Par \$25. ....	57,975.00	53,000.00
1,000 Virginia Electric & Power Co. \$5 Cum. ....	59,225.00	56,000.00
Total .....	111,670.00	115,500.00
Total .....	\$1,086,455.50	\$1,085,850.00

## Rayon and Textile

900 American Viscose Corp. 5% Cum. SF. ....	96,879.15	107,100.00
400 American Woolen Co. 7% Cum. ....	39,830.00	33,800.00
Total .....	\$ 136,709.15	\$ 140,900.00

## Rubber

1,000 U. S. Rubber Co. 8% Non-Cum. 1st. ....	129,776.63	129,250.00
--	------------	------------

## REPORT OF THE TREASURER

## Store and Merchandising

Shares		June 30, 1950	
		Book Value	Market Value
1,000	Butler Brothers 4½% Cum. SF	\$ 103,000.00	\$ 75,750.00
1,000	Federated Department Stores 4¼% Cum. SF	104,000.00	106,000.00
1,500	Gimbel Brothers, Inc. \$4.50 Cum. SF	151,575.00	126,000.00
500	Grayson-Robinson Stores, Inc. \$2.25 Cum. SF (cv. into common at \$36)	26,000.00	16,625.00
1,670	McCrory Stores Corp. 3½% Cum. SF (cv. into common at \$40)	173,337.50	172,010.00
500	Safeway Stores, Inc. 5% Cum. SF	49,553.20	55,500.00
Total		\$ 607,465.70	\$ 551,885.00

## Tobacco

1,000	General Cigar Co., Inc. 7% Cum.	117,147.50	110,750.00
-------	---------------------------------	------------	------------

## Miscellaneous

1,000	Beneficial Industrial Loan Corp. \$3.25 Cum (cv. into common at \$36)	105,000.00	86,500.00
500	Food Machinery & Chemical Corp. 3¼% Cum (cv. into common at \$50)	49,260.00	43,250.00
400	Radio Corp. of America \$3.50 Cum. 1st.	27,800.00	29,700.00
1,000	Scovill Manufacturing Co. 4.30% Cum. (cv. into common at \$30)	95,750.00	104,000.00
Total		\$ 277,810.00	\$ 263,450.00
Total Preferred Stocks		\$ 4,344,890.15	\$ 4,342,210.00

## COMMON STOCKS

## Agricultural Machinery

2,000	Allis-Chalmers Manufacturing Co	\$ 85,400.00	\$ 60,750.00
4,000	International Harvester Co.	93,894.65	106,500.00
200	Oliver Corp.	5,275.00	4,275.00
Total		\$184,569.65	\$171,525.00

## Automotive

1,000	Chrysler Corp.	45,899.05	71,625.00
3,000	General Motors Corp.	146,592.78	262,500.00
2,000	Thompson Products, Inc.	98,812.50	110,000.00
Total		\$291,304.33	\$444,125.00

## Bank

5,000	Bank of Manhattan Co.	136,212.50	130,000.00
3,000	Bankers Trust Co.	179,496.01	137,250.00
1,000	Central Hanover Bank & Trust Co.	118,955.75	97,500.00
3,000	Chase National Bank of New York	91,235.10	110,250.00
110	Cleveland Trust Co.	28,289.15	36,300.00
1,000	First National Bank of Boston	51,562.50	48,750.00
7,660	First National Bank of Ithaca, New York	139,360.00	168,520.00
33	First National Bank of New York City	92,473.15	41,745.00
400	First National Iron Bank of Morristown, New Jersey	6,600.00	6,800.00

## BONDS AND STOCKS

31

Shares	June 30, 1950	
	Book Value	Market Value
1,000 Guaranty Trust Company of New York...	\$ 299,825.00	\$286,000.00
3,000 Lincoln Rochester Trust Co. of Rochester, New York.....	138,863.50	141,000.00
4,000 Manufacturers & Traders Trust Co. of Buffalo, New York.....	111,625.00	89,500.00
2,000 Manufacturers Trust Co. of New York.....	120,325.00	113,000.00
2,000 National City Bank of New York.....	89,875.00	85,500.00
3,000 Pennsylvania Co. for Banking and Trusts	119,625.00	99,000.00
2,200 Public National Bank & Trust Co. of New York.....	92,393.00	83,600.00
84 Springfield Marine Bank of Springfield, Illinois.....	16,800.00	16,800.00
3,000 State Bank of Albany, New York.....	70,875.00	69,000.00
Total.....	\$1,904,390.66	\$1,760,515.00

## Brewing

2,000 Falstaff Brewing Corp.....	40,500.00	32,000.00
----------------------------------	-----------	-----------

## Building

2,000 Armstrong Cork Co.....	100,501.25	95,500.00
2,000 Lone Star Cement Corp.....	128,450.00	138,500.00
1,500 Pratt & Lambert, Inc.....	43,977.75	48,000.00
2,000 Sherwin-Williams Co.....	88,550.00	113,000.00
1,000 U. S. Gypsum Co.....	101,450.00	119,500.00
1,500 U. S. Pipe & Foundry Co.....	59,837.50	56,250.00
2,000 Weyerhaeuser Timber Co.....	141,500.00	144,000.00
Total.....	\$664,266.50	\$714,750.00

## Can and Container

1,500 American Can Co.....	176,587.50	152,812.50
----------------------------	------------	------------

## Chemical and Drug

1,000 Allied Chemical & Dye Corp.....	156,634.15	230,000.00
1,500 American Agricultural Chemical Co.....	69,950.00	61,500.00
6,000 duPont (E.I.) de Nemours & Co.....	212,224.80	456,750.00
6,000 Eastman Kodak Co.....	177,576.00	255,750.00
4,000 McKesson & Robbins, Inc.....	145,562.50	144,000.00
4,000 Parke, Davis & Co.....	157,625.00	172,500.00
1,500 Pfizer (Chas.) & Co., Inc.....	82,302.60	97,500.00
2,000 Rexall Drug, Inc.....	20,000.00	12,250.00
5,000 Texas Gulf Sulphur Co., Inc.....	319,375.00	352,500.00
10,800 Union Carbide & Carbon Corp.....	255,276.66	488,700.00
1,000 U. S. Industrial Chemicals, Inc.....	58,337.50	24,500.00
Total.....	\$1,654,864.21	\$2,295,950.00

## Electrical Equipment

3,000 Radio Corp. of America.....	35,806.82	56,250.00
2,000 Westinghouse Electric Corp.....	59,918.72	64,500.00
Total.....	\$ 95,725.54	\$ 120,750.00

## REPORT OF THE TREASURER

Entertainment			
Shares		June 30, 1950	
		Book Value	Market Value
2,000	Madison Square Garden Corp. ....	\$ 30,641.66	\$ 19,000.00
3,500	Paramount Pictures Corp. ....	64,740.90	65,187.50
3,500	United Paramount Theatres, Inc. Certificate of Interest. ....	64,740.90	57,312.50
	Total. ....	\$ 160,123.46	\$ 141,500.00
Food, Beverage and Confectionery			
2,100	Allied Mills, Inc. ....	63,762.50	56,700.00
1,000	Archer-Daniels-Midland Co. ....	14,288.90	35,250.00
1,000	Coca-Cola Co. ....	134,575.00	140,000.00
76	Coca-Cola International Corp. ....	53,204.00	76,000.00
3,000	Corn Products Refining Co. ....	158,172.50	195,000.00
3,000	General Mills, Inc. ....	92,052.60	159,000.00
2,500	Mead Johnson Co. ....	68,400.00	30,937.50
1,500	Quaker Oats Co. ....	132,332.50	153,000.00
1,500	Staley (A. E.) Manufacturing Co. ....	46,422.20	55,125.00
1,500	Standard Brands, Inc. ....	64,306.25	31,125.00
4,000	Swift & Co. ....	123,184.00	138,000.00
1,000	Wrigley (Wm.) Jr. Co. ....	68,920.45	80,000.00
	Total. ....	\$ 1,019,620.90	\$ 1,150,137.50
Insurance			
500	Aetna Insurance Co. ....	19,968.75	27,000.00
500	Agricultural Insurance Co. ....	41,316.08	34,500.00
1,000	American Surety Co. ....	61,785.75	57,000.00
3,000	Continental Insurance Co. ....	96,872.70	177,000.00
3,000	Crum & Forster. ....	97,011.00	93,000.00
3,000	Fireman's Fund Insurance Co. ....	160,473.75	258,000.00
2,000	Glens Falls Insurance Co. ....	81,200.00	94,000.00
3,750	Great American Insurance Co. ....	88,268.75	106,875.00
2,000	Home Insurance Co. ....	51,425.00	67,500.00
1,000	National Fire Insurance Co. of Hartford. .	61,293.86	59,500.00
2,500	Springfield Fire & Marine Insurance Co. .	113,862.50	105,625.00
500	Travelers Insurance Co. ....	170,686.00	216,000.00
1,000	U. S. Fidelity & Guaranty Co. ....	50,750.00	46,000.00
2,000	U. S. Guarantee Co. ....	82,308.46	157,000.00
	Total. ....	\$ 1,177,222.60	\$ 1,499,000.00
Investment Trust			
100	Christiana Securities Co. ....	297,500.00	484,000.00
5,000	General American Investors Co., Inc. ....	67,828.25	95,000.00
2,565	Lehman Corp. ....	120,551.96	141,716.25
2,784	Massachusetts Investors Trust Certificates. .	79,077.60	78,675.84
400	State Street Investment Corp. ....	20,600.00	21,200.00
	Total. ....	\$ 585,557.81	\$ 820,592.09
Metal and Mining			
2,000	Climax Molybdenum Co. ....	44,575.00	38,250.00
1,500	Glen Alden Coal Co. ....	32,486.25	20,062.50
2,000	International Nickel Co. of Canada, Ltd. .	71,599.54	56,500.00
3,000	Kennecott Copper Corp. ....	123,127.08	165,000.00
4,000	National Lead Co. ....	159,225.63	174,000.00
3,000	New Jersey Zinc Co. ....	193,937.75	156,000.00
2,000	Phelps Dodge Corp. ....	56,849.75	98,000.00
5,000	Pittsburgh Consolidation Coal Co. ....	129,825.00	123,125.00
	Total. ....	\$ 811,626.00	\$ 830,937.50

## BONDS AND STOCKS

33

## Oil

Shares	June 30, 1950	
	Book Value	Market Value
2,000 Continental Oil Co.....	\$ 87,100.00	\$ 135,750.00
9,000 Creole Petroleum Corp.....	387,000.00	331,875.00
3,000 Gulf Oil Corp.....	143,371.95	201,000.00
2,000 Humble Oil & Refining Co.....	82,004.15	166,500.00
4,000 Imperial Oil, Ltd.....	57,541.45	85,000.00
2,000 Mid-Continent Petroleum Corp.....	64,091.80	84,000.00
5,000 Ohio Oil Co.....	118,327.50	165,000.00
3,000 Pure Oil Co.....	104,300.00	99,000.00
2,000 Standard Oil Co. of California.....	79,775.32	133,500.00
4,000 Standard Oil Co. of Indiana.....	133,493.52	190,000.00
5,000 Standard Oil Co. of New Jersey.....	262,118.10	362,500.00
1,000 Sun Oil Co.....	30,901.15	60,625.00
Total.....	\$ 1,550,024.94	\$ 2,014,750.00

## Paper

5,000 Great Northern Paper Co.....	180,500.00	200,000.00
5,000 International Paper Co.....	164,225.00	210,000.00
4,000 Marathon Corp.....	111,250.00	125,000.00
2,000 West Virginia Pulp & Paper Co.....	79,983.34	95,000.00
Total.....	\$ 535,958.34	\$ 630,000.00

## Public Utility—Electric, Telephone and Water

4,000 American Gas & Electric Co.....	142,712.34	194,000.00
3,500 American Telephone & Telegraph Co.....	660,427.06	532,000.00
4,000 Carolina Power & Light Co.....	134,000.00	114,000.00
21,052 Central Hudson Gas & Electric Corp.....	201,794.00	213,151.50
200 Central & South West Corp.....	3,000.00	2,750.00
2,400 Cleveland Electric Illuminating Co.....	89,075.00	101,400.00
2,000 Columbus & Southern Ohio Electric Co.....	38,250.00	42,000.00
12,464 Commonwealth Edison Co.....	479,075.18	383,268.00
3,000 Cons. Gas Electric Light & Power Co. of Baltimore.....	60,250.00	75,750.00
5,000 Consumers Power Co.....	175,112.50	156,875.00
6,000 Hackensack Water Co.....	178,000.00	198,000.00
1,000 Houston Lighting & Power Co.....	43,475.00	52,000.00
3,000 Idaho Power Co.....	95,375.00	104,625.00
2,000 Indianapolis Power & Light Co.....	47,874.90	56,000.00
4,000 Louisville Gas & Electric Co. (Ky.).....	112,355.30	135,000.00
5,000 Middle South Utilities, Inc.....	93,750.00	81,250.00
3,000 New York State Electric & Gas Corp.....	79,893.50	75,000.00
4,000 Niagara Mohawk Power Corp.....	91,750.00	85,500.00
2,000 Oklahoma Gas & Electric Co.....	84,200.00	80,000.00
4,000 Pacific Gas & Electric Co.....	141,761.75	131,000.00
4,000 Philadelphia Electric Co.....	92,093.40	99,000.00
1,000 Southern California Edison Co.....	33,750.00	33,000.00
2,500 Virginia Electric & Power Co.....	51,875.00	45,312.50
Total.....	\$ 3,129,849.93	\$ 2,990,882.00

## Public Utility—Natural Gas

4,000 American Natural Gas Co.....	85,676.62	113,000.00
3,500 Consolidated Natural Gas Co.....	117,634.20	157,500.00
4,500 Northern Natural Gas Co.....	136,154.80	145,125.00
2,000 Panhandle Eastern Pipe Line Co.....	96,487.50	87,000.00
1,551 Peoples Gas Light & Coke Co.....	167,264.25	183,018.00
3,000 Republic Natural Gas Co.....	91,411.20	135,000.00
Total.....	\$ 694,628.57	\$ 820,643.00

## REPORT OF THE TREASURER

## Railroad

Shares	June 30, 1950	
	Book Value	Market Value
2,000 Norfolk & Western Railway Co.....	\$ 97,100.00	\$ 89,750.00
1,500 Union Pacific Railroad Co.....	73,972.85	124,500.00
600 Virginian Railway Co.....	25,325.00	16,800.00
Total.....	\$ 196,397.85	\$ 231,050.00

## Railroad Equipment

1,000 Pullman, Inc.....	51,283.34	32,000.00
1,500 Westinghouse Air Brake Co.....	41,208.75	37,500.00
Total.....	\$ 92,492.09	\$ 69,500.00

## Rayon and Textile

1,000 American Viscose Corp.....	54,250.00	78,000.00
1,050 Industrial Rayon Corp.....	38,309.50	50,793.75
2,000 Stevens (J. P.) Co., Inc.....	56,337.50	66,000.00
Total.....	\$ 148,897.00	\$ 194,793.75

## Rubber

1,000 Firestone Tire & Rubber Co.....	60,387.50	59,625.00
2,000 Goodrich (B.F.) Co.....	108,772.35	180,500.00
1,500 Goodyear Tire & Rubber Co.....	70,918.17	73,687.50
Total.....	\$ 240,078.02	\$ 313,812.50

## Steel

2,100 National Steel Corp.....	60,931.25	79,537.50
--------------------------------	-----------	-----------

## Store and Merchandising

1,000 Jewel Tea Co.....	57,950.00	61,250.00
2,500 Kress (S. H.) & Co.....	111,725.00	128,750.00
2,500 Kroger Co.....	83,312.50	150,000.00
4,000 Melville Shoe Corp.....	64,242.96	98,000.00
2,000 Montgomery Ward & Co.....	106,988.02	108,000.00
4,000 Penney (J. C.) Co.....	111,333.35	223,000.00
1,000 Safeway Stores, Inc.....	25,912.50	31,000.00
4,000 Sears, Roebuck & Co.....	84,815.80	177,000.00
4,000 Western Auto Supply Co.....	175,087.50	166,000.00
Total.....	\$ 821,367.63	\$ 1,143,000.00

## Tobacco

500 American Tobacco Co.....	35,000.00	32,375.00
2,500 Liggett & Myers Tobacco Co.....	204,514.30	205,000.00
2,000 Philip Morris & Co., Ltd. Inc.....	84,028.65	103,250.00
5,000 Reynolds (R. J.) Tobacco Co. "B".....	180,503.63	175,625.00
3,000 U. S. Tobacco Co.....	77,350.00	58,125.00
Total.....	\$ 581,396.58	\$ 574,375.00



# BONDS AND STOCKS

35

## Miscellaneous

Shares		June 30, 1950	
		Book Value	Market Value
1,000	American-Hawaiian S. S. Co.	\$ 38,089.00	\$ 41,125.00
4,000	American Optical Co.	139,000.00	124,000.00
1,000	Automatic Canteen Co. of America	19,737.50	11,125.00
4,000	Cincinnati Milling Machine Co.	120,837.50	114,000.00
2,000	General Shoe Corp.	64,087.50	62,500.00
50	Hanna (M. A.) Co.	5,100.00	5,650.00
1,500	Intertype Corp.	40,149.95	48,000.00
7,000	Procter & Gamble Co.	317,624.30	427,000.00
Total		\$ 744,625.75	\$ 833,400.00
Total Common Stocks		17,563,007.11	20,030,338.34

## GIFTS AND MISCELLANEOUS INVESTMENTS

Items Separately Invested (Sale restricted due to lack of market, terms of gift or other reasons):

Shares	Par Value		June 30, 1950	
			Book Value	
75		Aermotor Co. Common	\$ 7,500.00	
395		American Telephone & Telegraph Co. Capital	54,510.13	
15,000	4,700	Ashland Oil & Refining Co. VTC for Common	266,953.20	
60		Baldwin-Hill Co. 20-year Deb. 6—1961 Reg	4,700.00	
100		Bessemer Limestone and Cement Co. Common	1,020.00	
	500	Comstock Publishing Co. Capital	18,229.62	
		Conversion Office for German Foreign Debts 3% Bond due January 1, 1946	1.00	
25		Cowles Co. Capital	750.00	
20		Economy Portable Building Co. Preferred		
25		General Motors Corp. Common	825.00	
	3,000	Goodhope Steel & Iron Works 7% Mtge. due October 15, 1945	1.00	
100		Lincoln Building Corp. Capital	8,000.00	
100		Neuss Hesslein & Co., Inc. 5% Cum. 2nd Preferred	10,000.00	
100		New England Public Service Co. 7% Cum. Preferred	10,000.00	
40		Northwest Paper Co. "B" Common		
	2,000	Omaha Country Club 2-5% due 1966 Leasehold & Coll. Trust Bonds		
	800	Phi Delta Sigma, Inc. 1st 6—1971 Ref.		
2		Plainfield Lumber and Supply Co. 7% Cum. 1st Preferred	50.00	
35		Portsmouth Clay Products Co., Inc. Capital	1,050.00	
13,961.31		Reading Trust Co. Mtge. Ctf. of Participation No. 208 Series "A"	1.00	
75		Royalty Deed (Phillips Petroleum Co.)		
	19,000	Smith (A. O.) Corp. Common	2,475.00	
	2,480	Stichter Hardware Co., Inc. 4—Dec. 1, 1965 Mtge. 10 East 57th Street Corp. 5—June 1, 1958 Reg. Stamped	1.00	
60		Union Gas Co. of Canada, Ltd. Capital	586.92	
	8,775	U. S. Savings Series "F" Reg	870.00	
	500	U. S. Savings Series "G" 2½—Jan. 1, 1956 Reg	6,493.50	
	1,400	U. S. Savings Series "G" 2½—1957 and 1958	500.00	
	500	U. S. Treasury 2½—Dec. 15, 1969/64 Reg	1,400.00	
	5,500	U. S. Treasury 2½—Dec. 15, 1972/67	500.00	
			5,500.00	

## REPORT OF THE TREASURER

Shares	Par Value		June 30, 1950	
			Book Value	
	2,000	Wade Park Manor Corp. 6—1947 1st Mtge. Leasehold Income Bond Stamped 50% Paid.....		
47		Woods (S. A.) Machine Co. Common.....		\$ 4,700.00
Total.....				\$406,617.37
Items Pooled (Saleable except for lack of market or other reasons):				
150		Cleveland Builders Supply Co. Capital.....		9,900.00
200		Comstock Publishing Co. 5% Cum. Preferred Series "A".....		20,000.00
5		Cornell Theatres, Inc. Class "A".....		1.00
	55,000	Davies (Jos. E.) Notes 4—1951.....		55,000.00
100		Nipissing Mines Co. Ltd. Capital.....		1,335.00
	500	Phi Delta Sigma, Inc. 1st 6—1971 Ref.....		500.00
200		Robb-Montbray, Ltd.....		20.00
20		Robinson Airlines Corp. Capital.....		
15/500		Stokely Foods, Inc. stock purchase warrant.....		3,153.24
	4,250	U. S. Savings Series "F".....		
Total.....				\$ 89,909.24
Total Gifts and Miscellaneous Investments.....				496,526.61

## \*CORNELL DONORS' SPECIAL PORTFOLIO

50	Ball Brothers Co., Inc. Common.....	25,000.00
1,700	Falstaff Brewing Corp. Common.....	20,600.00
810	Olin Industries, Inc. 4% Preferred Series "A".....	80,450.00
200	Raymond Concrete Pile Company Common.....	5,150.00
Total.....		\$131,200.00

\*Separately invested funds.

## JOHN KNICKERBACKER FUND

## BONDS

Par Value		June 30, 1950	
		Book Value	Market Value
\$ 5,000	American Telephone & Telegraph Co. Deb. 2¾—Oct. 1, 1975.....	\$ 5,026.57	\$ 5,000.00
5,000	Atlantic Refining Co. Deb. 2½—Jan. 15, 1966.....	5,107.62	5,050.00
5,000	Bethlehem Steel Corp. Cons. SF 2¾—July 15, 1970.....	5,156.86	5,050.00
5,000	Buffalo Niagara Electric Corp. 1st 2¾—Nov. 1, 1975.....	5,216.08	5,050.00
5,000	Central Maine Power Co. 1st & Gen. 3½—Oct. 1, 1970.....	5,256.25	5,350.00
5,000	Consumers Power Co. 1st 2⅞—Sept. 1, 1975.....	5,074.36	5,137.50
5,000	Dow Chemical Co. Deb. 2.35—Nov. 1, 1961.....	5,028.75	4,987.50
5,000	Illinois Bell Telephone Co. 1st "A" 2¾—Jan. 15, 1981.....	5,127.45	5,143.75
5,000	Louisville & Nashville Railroad Co. 1st & Ref. 3½—April 1, 2003.....	5,390.66	4,500.00
4,000	National Dairy Products Corp. Deb. 2¾—Dec. 1, 1970.....	4,096.07	4,080.00

# BONDS AND STOCKS

37

Par Value	June 30, 1950	
	Book Value	Market Value
5,000 Northern Indiana Public Service Co. 1st "C" 3 $\frac{1}{8}$ —Aug. 1, 1973.....	\$ 5,144.41	\$ 5,237.50
5,000 Ohio Power Co. 1st 3 $\frac{1}{4}$ —Oct. 1, 1968...	5,264.87	5,262.50
5,000 Pacific Gas & Electric Co. 1st & Ref. 3—Dec. 1, 1979.....	5,418.28	5,187.50
5,000 Phillips Petroleum Co. SF Deb. 2 $\frac{3}{4}$ —Feb. 1, 1964.....	5,122.99	5,112.50
5,000 Shell Union Oil Corp. Deb. 2 $\frac{1}{2}$ —April 1, 1971.....	4,962.50	4,925.00
5,000 Southern Bell Telephone & Telegraph Co. 2 $\frac{3}{4}$ —Aug. 1, 1985.....	5,089.27	5,043.75
5,000 Southern California Edison Co. 1st & Ref. 3—Sept. 1, 1965.....	5,138.47	5,225.00
5,000 Texas & Pacific Ry. Co. Gen. & Ref. 3 $\frac{7}{8}$ —July 1, 1985.....	4,900.00	5,025.00
5,000 Union Pacific Railroad Co. Ref. "C" 2 $\frac{1}{2}$ —March 1, 1991.....	4,830.00	4,737.50
19,000 U. S. Savings Series "G" 2 $\frac{1}{2}$ —1953 to 1957 Reg.....	19,000.00	18,138.00
5,000 U. S. Treasury 2 $\frac{1}{4}$ —June 15, 1962/59...	5,096.00	5,065.63
Total.....	120,447.46	118,308.63
GRAND TOTAL.....	\$42,129,573.54	\$44,539,760.40

## REPORT OF THE TREASURER

## SCHEDULE 9: MORTGAGES

Number	Mortgaged Premises	Interest Rate	Principal
3203	New York University, N. Y. ....	5%	\$ 700,000.00
3281	108-10 Franklin Street, Tarrytown, N. Y. ....	5%	4,597.56
3294	112-14 Franklin Street, Tarrytown, N. Y. ....	5%	4,625.00
3578	112-14 Franklin Street, Tarrytown, N. Y. ....	5%	925.00
3673	215 Genesee Park Boulevard, Rochester, N. Y. ....	5%	5,550.00
3681	3024 Delaware Avenue, Kenmore, N. Y. ....	4½%	16,340.00
3682	1864-76 Coney Island Avenue, Brooklyn, N. Y. ....	4½%	24,250.00
3684	351 Neptune Avenue, Brooklyn, N. Y. ....	4½%	24,500.00
3688	151 Nelson Road, Scarsdale, N. Y. (Subordinated Mtge.)		1.00
3694	305 Harwick Road, Rochester, N. Y. ....	5%	3,150.00
3715	456-58 East 180th Street, Bronx, N. Y. ....	5%	28,000.00
3716	33-19 70th Street, Jackson Heights, N. Y. ....	5%	4,819.84
3751	70 Luddington Road, West Orange, N. J. ....	5%	8,376.06
3867	3623 Midland Avenue, Syracuse, N. Y. ....	6%	3,128.00
3868	33 Chippendale Road, Rochester, N. Y. ....	5%	1,844.27
3871	77 Lakeshire Road, Rochester, N. Y. ....	6%	3,773.23
3887	111-31 201st Street, Hollis, N. Y. ....	5%	3,321.11
3896	70 Sherwood Avenue, Yonkers, N. Y. ....	5%	4,830.92
3902	6 Fairfield Street, White Plains, N. Y. ....	5%	4,661.17
3910	28 Elliott Street, Mount Vernon, N. Y. ....	4½%	5,437.32
3919	103-07 223rd Street, Queens Village, N. Y. ....	6%	4,905.00
3925	1142 Flatbush Avenue, Brooklyn, N. Y. ....	4½%	14,500.00
3932	529 Madison Street, Brooklyn, N. Y. ....	5%	2,565.00
3935	305 Avenue "O", Brooklyn, N. Y. ....	4½%	2,500.00
3936	1518 50th Street, Brooklyn, N. Y. ....	4½%	8,775.00
3939	143 West 143rd Street, Manhattan, N. Y. ....	4%	20,100.00
3940	3004 Bedford Avenue, Brooklyn, N. Y. ....	4½%	7,761.13
3945	2068 Ocean Avenue, Brooklyn, N. Y. ....	4½%	9,287.09
3947	260 Marlborough Road, Brooklyn, N. Y. ....	4½%	800.00
3949	171-31 108th Avenue, Jamaica, N. Y. ....	5½%	3,088.19
3959	North Street, Harrison, N. Y. ....	4½%	11,277.60
3963	41 Ridgewood Drive, Rye, N. Y. ....	5%	14,350.00
3983	8211 20th Avenue, Brooklyn, N. Y. ....	4½%	3,677.55
3993	315 Court Street, Brooklyn, N. Y. ....	5%	4,200.00
3994	269 17th Street, Brooklyn, N. Y. ....	5%	2,700.00
3999	576 6th Avenue, Brooklyn, N. Y. ....	6%	3,800.00
4001	145 Tehama Street, Brooklyn, N. Y. ....	4½%	5,792.78
4016	32 Tapscott Street, Brooklyn, N. Y. ....	5%	8,100.00
4017	5925 Third Avenue, Brooklyn, N. Y. ....	6%	13,500.00
4018	307 Seventh Street, Brooklyn, N. Y. ....	4½%	7,569.33
4019	894 Hopkinson Avenue, Brooklyn, N. Y. ....	4½%	4,613.89
4022	80 New York Avenue, Brooklyn, N. Y. ....	4½%	13,575.00
4023	S/S Beacon Hill Road, Port Washington, N. Y. ....	5%	4,923.43
4034	93 Lovering Avenue, Buffalo, N. Y. ....	4½%	4,614.35
4035	2204-12 Genesee Street, Buffalo, N. Y. ....	5%	5,200.00
4049	N/W/CWalnut Ave. and Shepard Pl., Larchmont, N. Y. ....	5%	11,062.50
4055	57 Euclid Avenue, Kenmore, N. Y. ....	5%	2,475.00
4060	21 Thatcher Avenue, Buffalo, N. Y. ....	5%	2,127.50
4064	762 Eggert Road, Buffalo, N. Y. ....	5%	1,045.00
4074	Sodus Center, N. Y. ....	6%	65.04
4078	N/E/C Lyell Ave. and Burrows St., Rochester, N. Y. ....	5%	4,320.00
4079	2031 Bedford Avenue, Brooklyn, N. Y. ....	5%	8,500.00
4080	East Front Street, Vestal, N. Y. ....	6%	2,600.00
4102	800 Eighth Avenue, Astoria, N. Y. ....	5%	300.00
4113	1806 Avenue "I", Brooklyn, N. Y. ....	5%	4,335.12
4114	304 Elmwood Avenue, Ithaca, N. Y. ....	5%	2,110.39
4115	304 Elmwood Avenue, Ithaca, N. Y. ....	5%	1,000.00

## MORTGAGES

39

Number	Mortgaged Premises	Interest Rate	Principal
4116	304 Elmwood Avenue, Ithaca, N. Y.	5%	\$ 750.00
4119	Hector, New York	2½%	1.00
4127	1 DeForest Street, Binghamton, N. Y.	6%	2,500.00
4128	1 DeForest Street, Binghamton, N. Y.	6%	500.00
4129	1 DeForest Street, Binghamton, N. Y.	6%	500.00
4170	Front Street, Vestal, N. Y.	5½%	23,669.87
4188	981 Whitlock Avenue, Bronx, N. Y.	4%	11,050.00
4192	546 Bainbridge Street, Brooklyn, N. Y.	5%	2,375.00
4193	829 Lenox Road, Brooklyn, N. Y.	4½%	14,000.00
4194	8714 Third Avenue, Brooklyn, N. Y.	5%	7,320.00
4195	1743 Dahill Road, Brooklyn, N. Y.	4½%	5,942.50
4196	120 Gatling Place, Brooklyn, N. Y.	4½%	12,030.00
4200	261 Elizabeth Street, Manhattan, N. Y.		1.00
4203	South Spring Mansion, Roswell, N. Mexico	4%	2,000.00
4204	330 Carroll Avenue, Mamaroneck, N. Y.	5%	2,320.00
4207	S/E/C William Street, Apalachin, N. Y.	5%	3,863.42
4209	70 Park Avenue, Bronxville, N. Y.	4%	3,903.29
4212	156 Gould Avenue, Paterson, N. J.	5%	2,432.95
4217	48-50 Gruman Avenue, Newark, N. J.	5%	8,275.00
4220	3035 84th Street, Jackson Heights, N. Y.	5%	2,982.23
4223	1725 76th Street, Brooklyn, N. Y.	5%	1,800.00
4225	1001-13 Lincoln Road, Miami Beach, Fla.	4%	33,055.56
4230	17 Comfort Place, Clifton, N. J.	5%	3,267.92
4232	25 Beaumont Street, Brooklyn, N. Y.	4½%	2,970.00
4233	163 Rawlinson Road, Rochester, N. Y.	5%	1,844.09
4237	28 Camden Street, Paterson, N. J.	5%	1,768.03
4238	1791 Lanier Place, Washington, D. C.	5%	1.00
4239	2855-57 West 16th Street, Brooklyn, N. Y.	5%	3,545.77
4240	85-04 151st Street, Jamaica, N. Y.	5%	5,508.93
4242	768 Montgomery Street, Brooklyn, N. Y.	5%	6,345.57
4245	492 Putnam Avenue, Brooklyn, N. Y.	5%	935.81
4247	314 Knowlton Avenue, Kenmore, N. Y.	5%	3,750.00
4248	1441 40th Street, Brooklyn, N. Y.	5%	3,830.88
4249	4215 12th Avenue, Brooklyn, N. Y.	5%	3,759.39
4250	259 Hicks Street, Brooklyn, N. Y.	5%	4,696.87
4252	1435 40th Street, Brooklyn, N. Y.	5%	4,101.58
4254	42 Weequahic Avenue, Newark, N. J.	5%	5,107.52
4256	311 Oakdale Drive, Rochester, N. Y.	5%	4,860.00
4257	116 Dartmouth Street, Rochester, N. Y.	5%	3,868.39
4259	135-21 Francis Lewis Boulevard, Laurelton, N. Y.	5%	2,855.76
4261	135-51 Francis Lewis Boulevard, Laurelton, N. Y.	5%	2,677.20
4264	25-49 97th Street, Jackson Heights, N. Y.	4½%	3,289.29
4266	32-21 78th Street, Elmhurst, N. Y.	5%	1,380.33
4267	32-25 78th Street, Elmhurst, N. Y.	5%	1,859.89
4268	32-33 78th Street, Elmhurst, N. Y.	5%	1,832.72
4271	27 Juniper Avenue, Mineola, N. Y.	5%	2,825.93
4273	35 Juniper Avenue, Mineola, N. Y.	4½%	1,306.50
4274	47 Juniper Avenue, Mineola, N. Y.	4½%	2,770.34
4275	2626-30 Jackson Avenue, Long Island City, N. Y.	4½%	1,464.69
4277	113 Avenue "T", Brooklyn, N. Y.	5%	4,314.11
4279	30 Disbrow Lane, New Rochelle, N. Y.	5%	8,645.48
4280	88 Wilson Street, East Rockaway, N. Y.	5%	1,671.82
4282	17 Shelley Avenue, Hartsdale, N. Y.	5%	4,595.25
4283	116-11 199th Street, St. Albans, N. Y.	5%	2,369.73
4288	327-29-33 East State Street, Ithaca, N. Y.	5%	28,487.72
4290	112-01 208th Street, Hollis, N. Y.	5%	3,533.41
4291	2805 Avenue "S", Brooklyn, N. Y.	5%	4,260.67
4292	410 Dryden Road, Ithaca, N. Y.	4½%	2,645.92
4294	22 Elliott Street, Mount Vernon, N. Y.	5%	3,701.49

## REPORT OF THE TREASURER

Number	Mortgaged Premises	Interest Rate	Principal
4295	2809 Avenue "S", Brooklyn, N. Y.	5%	\$ 4,297.00
4296	1710 Avenue "O", Brooklyn, N. Y.	5%	5,081.06
4303	90-11 201st Street, Bellaire, N. Y.	5%	1,876.73
4304	90-15 201st Street, Bellaire, N. Y.	4½%	1,538.82
4306	90-21 201st Street, Bellaire, N. Y.	5%	2,276.84
4307	90-23 201st Street, Bellaire, N. Y.	5%	1,759.89
4308	25 Benedict Avenue, Tarrytown, N. Y.	5%	1,536.75
4309	120 Nelson Avenue, Harrison, N. Y.	5%	1,777.62
4310	19 Hewitt Avenue, White Plains, N. Y.	5%	3,625.30
4313	34-52 70th Street, Jackson Heights, N. Y.	4½%	2,334.72
4322	36 Hutchinson Boulevard, Mount Vernon, N. Y.	5%	4,391.16
4324	111 Quinby Avenue, White Plains, N. Y.	5%	4,739.91
4326	32-24 Glennon Place, Bronx, N. Y.	5%	5,302.43
4327	Canadian Wheat Farm, Manitoba, Canada	5%	1,959.15
4329	51-51 47th Street, Woodside, N. Y.	5%	3,683.76
4330	37-13 63rd Street, Woodside, N. Y.	5%	1,994.87
4331	34-46 70th Street, Jackson Heights, N. Y.	5%	2,783.61
4332	46 Rhine Street, Rochester, N. Y.	5%	1,500.00
4336	117 Retford Avenue, Cranford, N. J.	5%	4,473.26
4337	37-42 73rd Street, Jackson Heights, N. Y.	5%	6,900.00
4338	531 Shackamaxon Drive, Westfield, N. J.	4½%	4,850.70
4339	4724 Fifth Avenue, Brooklyn, N. Y.	4½%	24,523.59
4345	87 Barkley Avenue, Clifton, N. J.	5%	3,700.03
4347	179-21 134th Avenue, Springfield Gardens, N. Y.	5%	3,790.49
4348	437 Beach 143rd Street, Neponsit, N. Y.	4½%	5,490.31
4349	422 Gold Street, Brooklyn, N. Y.	5%	2,659.35
4351	31-31 58th Street, Woodside, N. Y.	5%	3,427.10
4354	2049-53 Flatbush Avenue, Brooklyn, N. Y.	5%	11,543.82
4360	193 Sheridan Avenue, Mount Vernon, N. Y.	4½%	8,300.64
4362	11 Cohawney Road, Scarsdale, N. Y.	4½%	15,314.22
4367	135-19 232nd Street, Laurelton, N. Y.	5%	4,756.86
4368	147 Sickles Avenue, New Rochelle, N. Y.	5%	3,387.54
4370	93-06 75th Street, Woodhaven, N. Y.	5%	3,721.29
4371	595 Franklin Avenue, Brooklyn, N. Y.	5%	8,369.62
4372	75-79 Main Street, Tuckahoe, N. Y.	5%	9,565.70
4376	104-21 189th Street, Hollis, N. Y.	5%	4,750.78
4377	145 70th Street, Brooklyn, N. Y.	5%	5,450.95
4378	131-56 225th Street, Laurelton, N. Y.	5%	5,850.73
4379	4378 Katonah Avenue, Bronx, N. Y.	5%	6,639.51
4380	54-58 South Avenue, Rochester, N. Y.	4%	20,750.00
4388	269 56th Street, Brooklyn, N. Y.	5%	3,668.35
4400	131-29 227th Street, Laurelton, N. Y.	4½%	8,159.25
4401	124 Franklin Square, Rochester, N. Y.	5%	1,900.00
4402	327-29-33 East State Street, Ithaca, N. Y.	5%	12,000.00
4410	Pulteney Street and Sly Avenue, Corning, N. Y.	5%	12,853.95
4411	252 Lehigh Avenue, Newark, N. J.	4½%	42,300.00
4412	7 Jefferson Place, Mount Vernon, N. Y.	4½%	29,650.00
4414	319 Legion Street, Brooklyn, N. Y.	4½%	5,700.00
4415	8706 254th Street, Floral Park, N. Y.	5%	1,350.00
4416	967 50th Street, Brooklyn, N. Y.	5%	6,195.00
4417	4028 Clarendon Road, Brooklyn, N. Y.	5%	3,483.75
4419	388 9th Street, Brooklyn, N. Y.	5%	3,250.00
4420	327-29-33 East State Street, Ithaca, N. Y.	5%	9,425.08
4421	Dryden-Ithaca Highway, Varna, N. Y. (G.I.)	4%	3,806.95
4423	207 Pleasant Street, Ithaca, N. Y.	5%	5,994.58
4424	206 Highland Place, Ithaca, N. Y.	4½%	5,337.50
Total Mortgages			\$1,737,918.71

# REAL ESTATE

41

## SCHEDULE 10: REAL ESTATE

### Business Properties:

Number	Premises	Investment
3643	208-12 Mills Street, El Paso, Texas. . . . .	\$ 78,700.00
3676	691-5 William Street, Buffalo, N. Y. . . . .	20,000.00
4090	113-19 East Main Street, Batavia, N. Y. . . . .	136,100.00
4091	115-17 East State Street, Ithaca, N. Y. . . . .	30,900.00
4092	137-41 East State Street, Ithaca, N. Y. . . . .	33,900.00
4096	124 Roberts Place, Ithaca, N. Y. . . . .	11,750.00
4098	Dryden Road, R. D. No. 2, Ithaca, N. Y. . . . .	25,000.00
4099	389-91 Broadway, Newburgh, N. Y. . . . .	9,000.00
4100	532-40 Broadway, Newburgh, N. Y. . . . .	6,000.00
4210	150-52 N. Union St. and 131 N. Barry St., Olean, N. Y. . . . .	78,800.00
4226	19-25 Chenango Street, Binghamton, N. Y. . . . .	313,500.00
4244	Ninth and Market Streets, Philadelphia, Pa. (3/10 equity) . . . . .	108,200.00
4255	337-41 West 49th Street, New York, N. Y. . . . .	32,000.00
4315	3115-19 Bailey Avenue, Buffalo, N. Y. . . . .	71,600.00
4319	201 South Salina Street, Syracuse, N. Y. (53/120 equity) . . . . .	29,170.66
4328	Judd Falls Road, R. D. No. 2, Ithaca, N. Y. . . . .	60,141.10
4408	179-83 Homer Avenue, Cortland, N. Y. . . . .	40,000.00
*4426	S/E/C Crenshaw and Compton Blvds., Los Angeles, Cal. . . . .	60,000.00
*4427	N/W/C Imperial Highway and Crenshaw Boulevard, Los Angeles, Cal. . . . .	70,800.00
*4428	N/W/C Olympic Blvd. and Hoover St., Los Angeles, Cal. . . . .	50,400.00
*4429	N/W/C Woodman Ave. and Oxnard St., Los Angeles, Cal. . . . .	40,200.00
*4430	S/E/C Woodman Ave. and Riverside Dr., Los Angeles, Cal. . . . .	50,400.00

\$1,356,561.76

### Residential Properties:

4097	515 Stewart Avenue, Ithaca, N. Y. . . . .	21,000.00
4141	207-15 Fall Creek Drive, Ithaca, N. Y. . . . .	23,800.00
4144	3 Reservoir Avenue, Ithaca, N. Y. . . . .	1.00
4148	626 Thurston Avenue, Ithaca, N. Y. . . . .	18,400.00
4149	512 University Avenue, Ithaca, N. Y. . . . .	1.00
4342	693 and 695 Dryden Road, Ithaca, N. Y. . . . .	1.00
4382	116-118 Ferris Place, Ithaca, N. Y. . . . .	14,498.00
4383	120 Linden Avenue, Ithaca, N. Y. . . . .	13,600.00
4384	Kline Road, R. D. No. 1, Ithaca, N. Y. . . . .	27,300.00
4386	7 The Circle, Ithaca, N. Y. . . . .	1.00

\$ 118,602.00

### Dormitory Advances:

4167	520-22 Thurston Avenue (Anna Comstock) . . . . .	131,710.99
4406	610 Thurston Ave. (Balch Halls Site) and 722 University Ave. (Dennis Property) . . . . .	137,348.48
4407	111 Triphammer Road (Clara Dickinson and Equipment) . . . . .	1,842,727.28

\$2,111,786.75

### Miscellaneous Properties:

4047	Glen Carlin, Virginia (Lots) . . . . .	101.00
4213	6 Henry Russell Avenue, Pau, France. . . . .	1.00
4373	40-27/33 29th St., Long Island City, N. Y. (2/3 equity) . . . . .	1.00
4375	Colorado Coal Mine; New Mexico Gold Mine (2/3 equity) . . . . .	1.00
4404	211 East Fayette Street, Syracuse, N. Y. (1/4 equity) . . . . .	1.00
4422	East Oakwood Avenue, East Aurora, N. Y. (Lot) . . . . .	1,500.00
†4425	501 Cayuga Heights Road, Ithaca, N. Y. (Geer Lots) . . . . .	1.00
†4431	Mining Properties, Hinsdale County, Col. (Gurley) . . . . .	1.00

\$ 1,607.00

Total Real Estate . . . . . \$3,588,557.51

\*Acquired during the fiscal year.

†Previously acquired but added to R. E. Principal this year.



## REPORT OF THE TREASURER

## SCHEDULE 11: CENTRAL HEATING SYSTEM

Cost of Boiler House and Equipment.....	\$	771,066.24		
Cost of New Boiler Construction.....		1,463,301.73		
Cost of General Transmission Lines.....		176,989.59		
Cost of University Transmission Lines.....		242,427.44		
Total Cost of Construction.....	\$2,653,785.00			
Old Plant:				
	June 30, 1949	Increase	June 30, 1950	
Construction Cost.....	\$1,174,608.27	\$ 15,875.00	\$1,190,483.27	
Less Reserve for Depreciation....	1,146,030.95	44,452.32	1,190,483.27	
Net Investment.....	\$ 28,577.32	\$ -28,577.32	\$ .00	
New Plant:				
Construction Cost.....	\$1,209,782.96	\$ 253,518.77	\$1,463,301.73	
Less Reserve for Depreciation....	10,523.58	13,136.93	23,660.51	
Net Investment.....	\$1,199,259.38	\$ 240,381.84	\$1,439,641.22	
Manufacturing Cost:				
Electric Current.....	\$ 12,495.00			
Fuel.....	290,082.35			
Labor.....	60,612.16			
Maintenance.....	30,525.29			
Supervision and Office Expense...	13,428.34			
Supplies.....	9,642.56			
Water.....	8,208.85			
Total.....	\$ 424,994.55			Cost per M lbs. \$ .804344
Fixed Charges:				
Depreciation at .03754—Old Plant	\$ 28,707.31			
Depreciation at 4% for 3 months on New Boiler Construction.....	13,136.93			
Interest at 4½%—Old Plant.....	1,100.11			
Interest at 4½% for 3 months— New Plant.....	14,779.04			
Interest at 4% on Investment in Coal.....	8,040.29			
Total.....		65,763.68		.124464
Sub-Total.....		\$ 490,758.23	\$	.928808
General Transmission Lines:				
Maintenance.....	\$ 1,001.42			
Depreciation at .03754.....	6,641.18			
Interest at 4½%.....	259.77			
Total.....		7,902.37		.015224
Sub-Total.....		\$ 498,660.60	\$	.944032
University Transmission Lines:				
Maintenance (Outside of buildings)	\$ 20,188.56			
Depreciation at .03754.....	9,103.83			
Interest at 4½%.....	347.41			
Total.....		29,639.80		.095059
Grand Total Cost.....	\$ 528,300.40	\$	1.039091	



# HEATING SYSTEM

43

## DISTRIBUTION OF STEAM OUTPUT

M lb. Units	Cost per M lbs.	
750 Print Shop.....	\$ .928808	\$ 696.61
8,550 Residential Halls Laundry.....	.928808	7,941.31
160,282 Agriculture.....	.944032	151,311.34
12,153 Barton Hall.....	.944032	11,472.82
11,685 Home Economics.....	.944032	11,031.01
3,831 Schoellkopf.....	.944032	3,616.59
11,963 Veterinary.....	.944032	11,293.45
6,957 Statler Hall Construction.....	.944032	6,567.63
398 Statler Hall—Hotel Admin.....	.944032	375.72
Residential Halls:		
3,529 Anna Comstock House.....	1.039091	\$ 3,666.95
4,500 Baker Cafeteria.....	1.039091	4,675.91
25,772 Balch Hall.....	1.039091	26,779.45
5,953 Cascadilla Hall.....	1.039091	6,185.71
685 1 The Circle.....	1.039091	711.78
380 2 The Circle.....	1.039091	394.85
636 3 The Circle.....	1.039091	660.86
12,779 Clara Dickson Hall.....	1.039091	13,278.54
847 1 East Avenue.....	1.039091	880.12
748 5 East Avenue.....	1.039091	777.24
24,672 Men's Dormitory Group.....	1.039091	25,636.45
9,723 Risley Hall.....	1.039091	10,103.08
9,398 Sage College.....	1.039091	9,765.38
915 7 The Circle.....	1.039091	950.77
4,356 Federal Nutrition Laboratory and Greenhouse.....	1.039091	4,526.28
1,786 New York State School of Industrial and Labor Relations.....	1.039091	1,855.82
814 President's House.....	1.039091	845.82
1,227 Psi Upsilon Hall.....	1.039091	1,274.96
487 Risley Cottage—R. M. Mueller...	1.039091	506.04
738 3 Reservoir Avenue.....	1.039091	766.85
1,091 Sigma Phi Hall.....	1.039091	1,133.65
7,443 Stewart Ave.—Temporary Dorm..	1.039091	7,733.95
715 626 Thurston Avenue.....	1.039091	742.95
836 University Ave. Temp. Dorm. No. 9	1.039091	868.68
380 Veterans Administration Building	1.039091	394.85
2,480 West Ave. Temp. Dorm. Nos. 1 & 2	1.039091	2,576.95
13,843 Willard Straight Hall.....	1.039091	14,384.14
353,302 Sub-Total.....		\$ 346,384.51
175,072 Endowed College Buildings.....	1.039091	181,915.89
528,374 Total Sales.....		\$ 528,300.40

## REPORT OF THE TREASURER

## SCHEDULE 12: WATER SYSTEM

June 30, 1949 June 30, 1950

## Investment:

Cost of Plant and Equipment.....	\$409,952.58	\$421,685.07
Less Reserve for Depreciation.....	212,564.52	229,275.49
Net Investment.....	\$197,388.06	\$192,409.58

## Expense:

Operating Maintenance.....	\$ 57,769.61	
Interest at 4½%.....	9,234.44	
Depreciation at 4%.....	16,710.97	\$ 83,715.02

## Income:

Dormitories.....	\$ 9,638.21	
Temporary Dormitories.....	5,165.99	
Barton Hall.....	1,012.80	
State Colleges.....	29,387.28	
Miscellaneous.....	12,570.53	
Endowed Academic Depts. covered by appropriation	25,940.21	83,715.02

## SCHEDULE 13: ELECTRIC POWER SYSTEM

June 30, 1949 Increase June 30, 1950

Investment.....	\$34,435.49	\$156,436.10	\$ 190,871.59
Less Reserve for Depreciation.....		3,047.49	3,047.49
Net Investment.....	\$34,435.49	\$153,388.61	\$ 187,824.10

(Note: Plants 1 and 2, hydro stations, and Plant 3, steam station, have been completely amortized.)

## Operating Revenues:

Sales to Departments (at 3c per KWH).....	\$117,291.34	
Sales to N. Y. State Electric and Gas Corp.....	2,284.50	
Sales to Endowed Academic Departments, covered by University appropriation.....	41,649.70	\$ 161,225.54

## Expense:

Fixed charges:		
Interest at 4½%.....	\$ 2,381.25	
Depreciation at 4%.....	3,047.49	\$ 5,428.74

## Operating:

Power purchased from N. Y. State Electric and Gas Corp.....	\$ 47,499.42		
Production and distribution.....	34,455.82	81,955.24	87,383.98
			\$ 73,841.56
Transferred to University Income.....	\$ 72,076.42		
Reappropriation.....	1,765.14		73,841.56

# ACCOUNTS PAYABLE

45

## SCHEDULE 14: MISCELLANEOUS ADVANCES

Cornell University Athletic Association—Advance for Schoellkopf West Stands.....	\$ 58,287.35
Farm Land Purchase.....	42,787.58
Statler Hall.....	485,802.39
Total.....	\$ 586,877.32

## SCHEDULE 15: ACCOUNTS PAYABLE

### Student Accounts:

Band Deposits.....	\$ 2,020.00	
Medical College.....	7,722.31	
Miscellaneous Fees, Laboratory.....	23,828.52	
Registration Deposits.....	201,783.76	
Residential Halls.....	19,439.20	\$ 254,793.79

Buildings and Grounds.....	\$ 5,044.70	
Employees Group Life Insurance Premiums.....	12,820.95	
Medical College.....	2,938.12	
Mortgage Payable.....	37,215.00	
N. Y. State Education Department—School of Industrial and Labor Relations.....	298.28	
Parsons, Johnny, Club.....	828.96	
Photo Science.....	619.36	
Prepaid Rent.....	6,934.15	
Residential Halls.....	18,838.15	
Salaries, Buildings and Grounds.....	11,720.86	
State Compensation Insurance Fund Refunds.....	36.97	
University Press.....	29,384.48	
Veterans Administration.....	7,564.25	
Willard Straight Hall.....	13,748.45	

### Withholding Tax, Federal and State:

Endowed Colleges at Ithaca.....	\$52,517.52		
Medical College at New York.....	15,562.43		
College of Agriculture.....	14,508.50		
Geneva Experiment Station.....	180.42		
Veterinary College.....	134.20		
State College Grants & Investigatorships.....	700.70	83,603.77	231,596.45

Total.....	\$ 486,390.24
------------	---------------

### SCHEDULE 16: OVERDRAFTS, RESTRICTED EXPENDABLE FUNDS AND REAPPROPRIATIONS

	Over- drafts	Restricted Expendable Funds	Reappro- priations
Administrative Expense . . . . .	\$ 160.20	\$ 1,164.81	\$ 17,533.68
Purchasing and Delivery Expense . . . . .		409.20	2,082.49
General Expense . . . . .	447.75	813.58	2,026.98
General Educational Expense . . . . .		80,603.83	317.55
Agriculture . . . . .		4,943.62	
Architecture . . . . .	6.57	30.59	2.84
Arts and Sciences . . . . .		59,325.96	55,460.00
Business and Public Administration . . . . .		1,399.60	592.28
Education . . . . .			1,690.74
Social Science Research Center . . . . .			3,365.51
Engineering . . . . .		52,236.89	23,093.08
Law School . . . . .		2,372.28	274.66
Nutrition . . . . .			10,967.55
Military . . . . .		257.12	390.03
Naval Science and Tactics . . . . .			133.83
Physical Education . . . . .		1,537.72	4,590.81
Music . . . . .			942.90
Summer Session . . . . .	1,933.58		
University Lectures . . . . .		14,917.22	
Library . . . . .		3,484.74	13,394.79
Operation and Maintenance of Plant . . . . .			54,344.42
Improvements to Physical Plant . . . . .	269.53	3,656.06	2,836.52
Restricted Expendable Funds . . . . .	281.47	521,009.20	
U. S. Government Research Projects . . . . .		4,732.12	
Income Accounts of Restricted Endow- ment Funds . . . . .	760.89	57,119.93	
Auxiliary Enterprises . . . . .		5,880.14	
Fellowships and Graduate Scholarships . . . . .		56,606.89	
Scholarships, Undergraduate . . . . .	60.16	409,100.66	
Grants . . . . .	8.71	20,080.77	
Prizes . . . . .	6.28	23,515.18	
Life Income Payments . . . . .	1,539.77	8,507.63	
Total Endowed Colleges at Ithaca . . . . .	\$5,474.91	\$1,333,705.74*	\$ 194,040.66
Medical College at New York . . . . .	2,059.04	1,106,033.91*	15,146.58
Totals . . . . .	\$7,533.95	\$2,439,739.65	\$ 209,187.24

Endowed Colleges at Ithaca	Medical College at New York
----------------------------------	-----------------------------------

\*Reconciliation with Schedule 26:

Total Restricted Credit Balances per Schedule 26	\$1,025,363.69	\$1,061,774.72
--	----------------	----------------

Add Debit Balances Included Therein:

Accounts Receivable:

United States Government Research Proj- ects . . . . .	297,286.56	38,977.71
Other . . . . .	5,580.58	3,222.44
Overdrafts . . . . .	5,474.91	2,059.04

Totals . . . . .	\$1,333,705.74	\$1,106,033.91
------------------	----------------	----------------

# SCHEDULE 17: NEW YORK STATE COLLEGES SUMMARY OF INCOME AND EXPENDITURES

	Balances June 30, 1949	Appropriations	Income	Expenditures	Lapsed Appropriations	Balances June 30, 1950 Appropriation	Credit
<b>Veterinary College:</b>							
State Appropriations.....	\$ 1,613,547.02	\$ 1,881,212.36	\$	\$ 780,790.75	\$1,144,370.03	\$ 1,569,598.60	
College Income Fund.....	96,885.94		111,482.73	136,328.36			72,040.31
<b>Agriculture, College of:</b>							
State Appropriations.....	6,100,329.90	10,652,347.77		4,950,295.18	4,155,215.91	7,647,166.58	
College Income Fund.....	665,823.99		1,047,076.56	1,033,757.95			679,142.60
Federal Appropriations.....	118,224.73	923,989.76		914,518.23	2,503.11		125,193.15
Industrial Fellowships and Investigatorships.....	190,857.98		229,167.09	211,663.95			208,361.12
<b>Home Economics, College of:</b>							
State Appropriations.....	678,896.17	1,012,113.36		962,485.68	9,834.85	718,689.00	
College Income Fund:							
Home Economics.....	327,524.10		437,073.98	412,472.74			352,125.34
Hotel Administration.....	213,887.46		278,399.22	251,876.10			240,410.58
Federal Appropriations.....		347,178.61		343,837.44			3,341.17
<b>Agricultural Experiment Station at Geneva, New York:</b>							
State Appropriations.....	1,913,066.58	2,848,741.27		759,052.24	1,662,897.95	2,339,857.66	
College Income Fund.....	112,116.10		34,106.16	28,423.61			117,798.65
Federal Appropriations.....	8,819.48	40,002.33		39,771.11			9,050.70
Industrial Fellowships and Investigatorships.....	29,849.11		21,700.00	21,016.19			30,532.92
<b>Industrial and Labor Relations, School of:</b>							
State Appropriations.....	510,227.46	697,547.00		665,120.31	11,794.39	530,859.76	
College Income Fund.....	58,188.29		51,449.95	42,336.13			67,302.11
Industrial Fellowships and Investigatorships.....	26,521.70		22,000.00	7,444.99			41,076.71
<b>New York State Colleges Barton (Drill) Hall.....</b>	58,431.70	67,632.41		29,332.81	34,965.77	61,765.53	
	\$12,723,197.71	\$18,470,764.87	\$2,232,455.69	\$11,590,523.77	\$7,021,582.01 *		
Total Appropriation Balances (See Exhibit A).....						\$12,867,937.13	
Total Credit Balances (See Exhibit A).....							\$1,946,375.36

\*Of this amount \$6,956,300.71 was reappropriated by New York State Legislature for the fiscal year 1951-1952. The appropriations reported above by the respective colleges reflect the reappropriated amounts.

# SCHEDULE 18: RESERVES

	Balance June 30, 1949	Increase	Decrease	Balance June 30, 1950
A. Auxiliary Enterprises:				
Infirmary—General .....	\$ 27,646.87	\$ 17,871.20	\$	\$ 45,518.07
Infirmary—Epidemics .....	25,000.00			25,000.00
Infirmary—Repairs .....	16,246.99	17,871.20		34,118.19
Parson, Johnny, Club .....	3,596.37		1,533.58	2,062.79
Radio Broadcasting .....	76,491.37	26,399.38	5,841.34	97,049.41
Residential Halls:				
Balch .....	16,013.28		5,508.05	10,505.23
Repairs, Furniture and Equipment .....	134,097.66	240,822.21	142,596.04	232,323.83
Temporary Housing Repairs .....	20,000.04			20,000.04
Total Auxiliary Enterprises .....	\$ 319,092.58	\$ 302,963.99	\$155,479.01	\$ 466,577.56
B. Purchasing Department:				
Chemical Stores .....	28,771.06		2,897.77	25,873.29
College Stores .....	109,355.70	19,019.88		128,375.58
Electronics Stores .....	31,628.84		24,799.99	6,828.85
*Photo Science .....	-86,986.93		-86,986.93	
Print Shop .....	3,489.66	14,938.50	8,970.52	9,457.64
Surplus Property .....	31,575.83		23,659.75	7,916.08
Typewriter Division .....	1,680.26		403.66	1,276.60
Total Purchasing Department .....	\$ 119,514.42	\$ 33,958.38	\$-26,255.24	\$ 179,728.04
C. Other Reserves:				
Aeronautical Engineering Land and Construction .....	5,755.35			5,755.35
Administration Building Basement Alterations .....	8,750.00		8,750.00	
Airport Rent Income .....	6,801.47	11,924.17		18,725.64
Alumni Directory Printing .....		8,000.00		8,000.00
Baker Non-Resident Lecture .....	15,240.09			15,240.09
Boundary Line Markers .....	237.07			237.07
Buildings and Grounds Canteen .....	93.61		93.61	
Current Fund Investment .....	7.00	2.00		9.00
Dr. Day House Fund .....		35,899.47		35,899.47
Dog Disease Research Laboratory Building Fund .....		94,891.39		94,891.39
Employee Loan Notes .....	1,455.64	329.34		1,784.98

Electrical Engineering Laboratory Equipment.....	1,167.18		888.59	278.59
Engineering Equipment.....	1,785.08	4,084.95		5,870.03
Filter Plant Laboratory.....	146.23			146.23
Geology Equipment.....	179.41		179.41	
Geology Revolving.....	1,273.70	91.66		1,365.36
Government Research Contracts Disallowance.....	7,500.00		426.97	7,073.03
Greater Cornell Committee.....	26,003.18		25,694.19	308.99
Greater Cornell Fund—Restricted.....	95,809.11	175,187.29	29,786.40	241,210.00
Greater Cornell Fund—Unrestricted.....	77,829.61	437,473.97		515,303.58
High Voltage Storage Building.....	508.42		508.42	
Laboratory of Nuclear Studies Construction.....	21,009.66		12,909.24	8,100.42
Laboratory of Nuclear Studies Equipment.....	2,094.41		657.07	1,437.34
Law School Apartment Repairs.....	4,840.14		178.21	4,661.93
Library Architects Fees.....	139.10		139.10	
Library Stacks Air Conditioning.....	5,343.69			5,343.69
Library Stack Lighting.....		10,000.00		10,000.00
Medical College.....	268.21	61.87		330.08
Medical College Bookstore.....		17,987.52		17,987.52
Mechanical Engineering Equipment.....		1,309.91		1,309.91
Merritt House Purchase.....	5,000.00			5,000.00
Military.....		27,655.51		27,655.51
Mount Pleasant Hay Barn.....		12,000.00		12,000.00
New Administration Building Equipment.....	767.58		29.47	738.11
Olin Hall Equipment.....	96,879.22		19,195.01	77,684.21
President's Special Contingency.....		89,569.00		89,569.00
Regional Nuclear Physics Underwriting.....	25,000.00		91.64	24,908.36
Salvage.....	2,938.95		2,938.95	
Savage Hall.....	16,000.00	8,000.00		24,000.00
School of Nutrition—State Contribution.....	25,000.00			25,000.00
Student Accounts Receivable.....	33,277.24		182.18	33,095.06
Summer Session.....	18,919.72		8,763.44	10,156.28
Trucking.....	17,338.45		3,959.70	13,378.75
Two-way Radio for Patrol Cars.....	800.00		800.00	
Uncashed Checks.....	6,086.47	300.29		6,386.76
Unclaimed Military Commutation.....	14,588.65		14,588.65	
Workmen's Compensation and Equipment Depreciation.....	12,163.51		801.91	11,361.60
Workmen's Compensation Insurance.....	69,474.90	13,757.33		83,232.23
Zoology Equipment.....	7,809.47		4,852.12	2,957.35
Total.....	\$1,074,888.52	\$1,285,448.04	\$265,638.05	\$2,094,698.51

\*No longer a Purchasing Department Enterprise. Transferred to Deferred Expense (See Schedule 4).

## REPORT OF THE TREASURER

SCHEDULE 19:  
INCOME STABILIZATION ACCOUNT OF POOLED FUNDS

Balance July 1, 1949.....	\$ 441,319.37
Increase—Undistributed Investment Income (See Schedule 24)...	286,829.70
Balance June 30, 1950.....	\$ 728,149.07

SCHEDULE 20: AGENCY ACCOUNTS

	Balance June 30, 1950
Colleges at Ithaca:	
Agricultural Laboratory Fees.....	\$ 255.63
Air Force Surplus.....	424.75
Albasson, Hassan.....	171.25
Al-Tikreeti, Junaid.....	145.65
American Association of Physics Teachers.....	856.18
American College Public Relations Association.....	246.47
American Credit Bureau Collection Account.....	10.00
Army Surplus.....	921.75
Arneson, Leif.....	100.00
Boynton, Grace, Income Tax.....	46.96
Business and Public Administration Alumni Association	58.81
Carpenter, Rollo C.....	501.06
Cladakis Scholarship Committee.....	-50.00
Class of 1885 Agency.....	60.95
Class of 1892 Fund.....	157.69
Class of 1897 Secretary's Fund.....	112.03
Class of 1916 Women's Agency.....	47.00
Class of 1925 Women's Reunion Fund.....	278.66
Class of 1929 Women's Reunion Fund.....	67.91
Class of 1933 Reunion Fund.....	86.03
Class of 1939 Women's Reunion Fund.....	67.13
Class of 1943 Women's Reunion Fund.....	54.75
Class of 1946 Women's Reunion Fund.....	94.73
Class of 1948 Women.....	233.25
Consultation Services at Infirmary.....	129.00
Cornell Club of Philadelphia Agency.....	206.25
Cortina, Cesar, Jr.....	439.63
Crawford, Gilbert H.....	800.00
Deposit for Insurance and Taxes.....	117.61
Deposit for Public Liability Insurance.....	-157.88
Deposit for Workmen's Compensation Ins. Premiums..	2.06
Dr. Day Dinner.....	240.70
Faas, Paul, Blind Student Agency.....	-150.00
Equitation Course.....	8,307.91
Federation of Cornell Men's Clubs.....	203.77
Ferry, Priscilla.....	-3,318.69
Forage Fund, Private Mounts.....	364.40
Glazool, Frinfil N.....	95.00
Golf Course Concessions.....	2,975.11
Government Property Agency.....	50.36
Greene, Eleanor, Agency.....	.56
Group Hospital Service.....	31.20
Guerlac, Henry E.....	44.52
Home Economics Laboratory Fees.....	99.50
Hsia, Lui, Agency.....	55.00
Ismail, Hamid N., Agency.....	874.27
Kawwaz, Hammoodi M.....	168.94



# AGENCY ACCOUNTS

51

Khatat, Fadhid Majud.....	46.15	
Lyon, H. H. ....	55.00	
Mahdi, Abid Ali, Agency.....	326.92	
Mikhail, Dinha, Agency.....	36.15	
Motavalli, Hossein, Agency.....	510.00	
Namismiah, Joseph.....	-150.00	
New York State Baby Chick Association 4-H Scholarship Agency.....	100.00	
Scheraga, Harold A., Research Account.....	449.50	
Sen, Punyamay.....	127.50	
Sophomore Music Equipment Fund.....	777.74	
State Cash Scholarship.....	-525.00	
Student Ledger Adjustments.....	-898.84	
Sussman, Donald Frank, Memorial Award.....	450.00	
The Band Fund.....	-362.39	
Treasurer's Office Gift Fund.....	4.20	
Tuthill, James F., Income.....	633.20	
Tuthill, Lewis H., Income.....	555.05	
Unclaimed Bank Accounts of University Organizations.....	600.32	
United States Savings Bonds.....	9,524.97	
Veterinary Laboratory Fees.....	18.00	
Warner, Richard G., Agency.....	240.00	
West, Carl.....	80.61	
White, A. D., Income.....	178.13	
Wood, E. H., Pension.....	1,065.55	
Workmen's Compensation Refunds—Dividends.....	2,069.98	\$ 32,440.60
<hr/>		
Medical College at New York:		
Special Fund for full time fees.....	163,883.06	
O. D. Dinner Fund.....	46.74	
Sigma Xi Fund.....	83.00	
Class of 1921.....	1,775.00	
Class of 1907.....	490.00	
Class of 1917.....	30.00	
Special Gift Dormitory Fund.....	255.00	
Bird Fund.....	4.00	
Garage Account Lease Deposit.....	3,875.01	
Diefendorfer Estate.....	25,000.00	
House Staff Loan Fund.....	8,100.00	
House Staff Loan Fund Expense.....	1,498.98	
Garage Agency Account.....	4,187.33	
Student Insurance.....	10.00	209,238.12
<hr/>		
Total.....		\$241,678.72

## REPORT OF THE TREASURER

## SCHEDULE 21: ANNUITY FUNDS

	Balance July 1, 1949	Increase	Balance June 30, 1950
Legal Reserve.....	\$128,952.59	\$-5,043.39	\$123,909.20
Profit on Sales of Securities.....	7,531.09	11,536.16	19,067.25
Annuity Surplus.....	168,379.77	10,908.90	179,288.67
Total.....	\$304,863.45	\$17,401.67	\$322,265.12

SCHEDULE 22:  
ENDOWMENT AND OTHER INVESTED FUNDS

Classes of Funds

- A. Unrestricted as to both principal and income.
- B. Unrestricted as to both principal and income, but having a memorial consideration.
- C. Expendable as to both principal and income, but only for certain specified purposes.
- D. Endowment funds without restriction as to income.
- E. Endowment funds with income restricted for specified purposes.
- F. Funds requested to be separately invested (or subject to call).

Subordinate or Temporary Qualifications of Main Classes of Funds  
Indicated by the Following Suffixes

- 1. The donor has expressed a wish or desire as to the use of the income or principal as the case may be (depending upon the letter classification), but the expression is precatory and not legally binding.
- 2. The income or principal or both, as the case may be, is presently restricted by the terms of the gift, but will or may become unrestricted or will change upon the happening of certain events.
- 3. The income or principal or both, as the case may be, is presently restricted by action of the Board of Trustees, but subject to change to an unrestricted status or to a different use by similar action, or restrictions imposed by the donor may be removed by the President of the University or some other University authority.
- M. This suffix indicates that while the fund is or may be unrestricted as to specific use, it is subject to the general restriction that it must be used in connection with the Medical College. Many other funds not having this suffix can be used only at the Medical College because of restrictions as to their specific use.

# ENDOWMENT FUNDS

53

Class	Summary		
	Endowed Colleges at Ithaca	Medical College at New York	Total June 30, 1950
A.....	\$ 17,080.98	\$	\$ 17,080.98
A-1-2.....	79,210.40		79,210.40
A-1-3.....	76,534.40		76,534.40
A-2.....	241,830.71		241,830.71
A-2-M.....		2,960,000.00	2,960,000.00
A-3.....	1,404,856.18	138,535.36	1,543,391.54
B.....	4,879.06		4,879.06
B-1-3.....	847,908.65	27,123.22	875,031.87
B-2.....	1,174.22		1,174.22
B-3.....	52,468.27		52,468.27
C.....	2,289,712.38		2,289,712.38
C-1-3.....	2,908.13		2,908.13
C-2.....	343,422.63	18,394.06	361,816.69
C-3.....	4,733,224.37	3,388,582.76	8,121,807.13
D.....	9,497,328.15		9,497,328.15
D-1.....	5,000.00	42,960.75	47,960.75
D-2.....	417,973.78		417,973.78
D-3.....	600.00		600.00
E.....	8,403,497.06	5,402,213.58	13,805,710.64
E-2.....	2,657,572.82	86,548.69	2,744,121.51
E-3.....	100,831.59	1,938.96	102,770.55
F.....	267,311.43	4,000.00	271,311.43
F-3.....	879,044.54		879,044.54
Unclassified.....	980,726.30		980,726.30
Total Principal.....	\$33,305,096.05	\$12,070,297.38	\$45,375,393.43
Total Income.....	1,231,790.83	480,764.15	1,712,554.98
For Balance Sheet Purposes the above funds are classified as follows:			
Endowment Funds with Income Designated for:			
Unrestricted Purposes.....	\$ 9,497,328.15	\$	\$ 9,497,328.15
Restricted Purposes.....	11,185,488.28	5,458,661.98	16,644,150.26
	\$20,682,816.43	\$ 5,458,661.98	\$26,141,478.41
Funds Temporarily Functioning as Endowment.....	8,491,514.73	6,536,635.40	15,028,150.13
Funds Subject to Life Income Agreements.....	826,621.52	75,000.00	901,621.52
Other Funds.....	3,304,143.37		3,304,143.37
	\$33,305,096.05	\$12,070,297.38	\$45,375,393.43

## REPORT OF THE TREASURER

## ENDOWED COLLEGES AT ITHACA

(Additions to Funds during year are indicated in parentheses following descriptions)

	Principal June 30, 1950	Income
Adams, Robert M., 4-H Memorial Scholarship Endowment: Established by the 4-H Club organization as a memorial to Robert M. Adams, Extension Assistant Professor of Vegetable Crops, 1920-1931, the income to be used for scholarships available to residents of New York State only, in the colleges of Agriculture and Home Economics. Established 1936.....E	\$ 2,500.00	\$ 100.00
Alumni Endowment: Gifts and bequests to the general endowment funds of the University, the income of which is not restricted to any specific purpose, but which may be used for the general purposes of the University. Established 1908 (\$194.07).....D	101,414.89	4,048.83
Alumni Fellowship in Landscape Architecture Endowment: Established by students in the Department of Landscape Architecture, the income to accumulate until, with additions, it shall in the judgment of the Faculty of the College of Architecture be deemed sufficient for the purpose. The income only to be used to support a traveling fellowship in Landscape Architecture. Established 1925 (\$67.98).....E-2	1,767.59	67.98
Alumni Library Book Endowment: A fund being solicited by the Alumni Fund, the income to be used for the purchase of library books. The initial gift of \$100 was received from Mr. E. C. Hasselfeldt, '97. Established 1930.....E	100.00	4.00
Alumni Permanent Subscription Endowment: This fund is made up mainly of contributions of \$100 each from alumni who subscribed \$5 per year to the Alumni Fund. The principal payment relieved them of continuing their annual contribution.....D	26,620.00	1,087.26
American Chemical Society Reserve Fund, Cornell Section: The income to be subject to such uses as will be designated by the Reserve Fund Committee of the Cornell Section of the American Chemical Society and not by the Department of Chemistry. Established 1934 (\$328.81).....F	4,977.20	328.81
Anderson, John Wendell, Professorship Endowment: Gift of John Wendell Anderson, 1889, the income to endow a professorship to bear his name. Established 1940.....E	200,000.00	8,000.00
Andrews, Eugene P. and Helen Putnam, Fund: Gift of 175 shares of American Telephone and Telegraph Company capital stock from Eugene P. and Helen Putnam Andrews, the income to be paid quarterly to Grace Andrews Boynton during her lifetime. Upon her death the pay-		

# ENDOWMENT FUNDS

55

ments shall be made to the above mentioned donors for the remainder of each of their lives. Upon the deaths of all beneficiaries, the income and entire principal shall be the absolute property of Cornell University. Established 1945 (\$-232.75).....A-2

31,653.13 2,841.90

## Anonymous Endowment Fund No. 1:

Gift of cash and securities to constitute an endowment fund, the income to be used for the purpose of increasing the salaries, in excess of ordinary budget allowances, of outstanding and exceptional members of the University faculty. Established 1936.....E-2

500,000.00 20,000.00

## Anonymous Fund No. 2:

Gift of miscellaneous stocks, the income to be used for the general purposes of the University. Established 1933.....A-1-3

7,969.82 318.79

## Anonymous Fund No. 3:

Anonymous gift, the income payable to the donor and his wife, or the survivor of them during their lives, thereafter to become the absolute property of the University free of all trusts. Established 1936 (\$1,750.00).....A-2

26,500.00 1,217.78

## Anonymous Endowment No. 4:

Gift of an anonymous donor the income to be used for current expenses of the University. If, later, donor should make additions to the fund, he reserves the right to designate its use for some specific purpose. Established 1936..D

175,000.00 7,000.00

## Anonymous Endowment No. 5:

Anonymous gift, the income of which is unrestricted and may be used for general University purposes. Established 1938 (\$24,000.00).D

71,023.27 636.33

## Anonymous Endowment No. 6:

Gift of an anonymous donor the income to be used "for the purpose of increasing the income of professors and instructors in the Engineering College in such manner as the President of the University at the request of the Dean of the Engineering College may recommend and that receives the approval of the Board of Trustees." Established 1939.....E

80,000.00 3,200.00

## Anonymous Endowment No. 7:

Gift made by an anonymous donor, income to be added to principal until the donor directs the purpose for which the fund shall be used. Established 1939 (\$144,876.40).....E-2

1,171,205.30 43,088.90

## Anonymous Endowment No. 9:

Gift of an anonymous donor in memory of his parents; the income to be paid semiannually to him during his lifetime and upon his death to be used by the University for any proper purpose. Established 1946.....D-2

5,000.00 200.00

## Anonymous Loan Endowment:

Gift of an alumnus of the University of repayments made on a loan to a former student during his college course, the moneys as received to constitute a loan fund for needy students. Established 1934 (\$6.05).....E

157.30 6.05

## REPORT OF THE TREASURER

Anonymous Memorial Fund for Engineering No. 1:		
Anonymous gift for the establishment of a memorial in the College of Engineering or one of its Schools in memory of the donor, the income to be paid to the donor's wife during her lifetime. Established 1948.....C-2		
	15,000.00	600.00
Anonymous Memorial Fund for Engineering No. 2:		
Anonymous gifts for the establishment of a memorial in the College of Engineering or one of its Schools in memory of the donor. Established 1949 (\$1,075.59).....C		
	54,855.30	1,075.59
Anthony, Mary Richardson, Scholarship Endowment:		
Gift under the will of Marjorie R. Anthony to establish a scholarship to be known as the Mary Richardson Anthony Scholarship, the income of which is to be awarded by the University to, in the first instance, a student matriculating in any department of the University from the town of Springport, Cayuga County, New York. Established 1933.....E		
	6,000.00	240.00
Anvil Club Fund:		
Gift of the Anvil Club of the University, the income to be used to purchase books for Willard Straight Hall, and only such books as would not otherwise be likely to be purchased, not for magazines, school books or the like. Established 1927.....C-1-3		
	300.00	12.00
Apiculture Research Fund:		
Fund received from Cornell Research Foundation, Inc., to be used for research in Apiculture by the Department of Entomology. Established 1949 (\$22,816.74).....C		
	22,816.74	300.22
Armstrong, John R., Fund:		
Gift under the will of John R. Armstrong for the use of Cornell Plantations. Established 1948. (\$296.37).....C		
	15,114.75	296.37
Austen, Willard, Book Endowment:		
Gift under the will of Willard Austen of Class 1891, the income to be used for the purchase of books dealing with bibliography in general and general reference books. Established 1936.....E		
	10,000.00	400.00
Babcock, H. Edward, Endowment:		
Gifts of friends of H. Edward Babcock, Chairman of the Board of Trustees of Cornell University during the years 1939-45, for the promotion of studies in nutrition. In accordance with the expressed wish of Mr. Babcock the income thereon is to be added to the principal until such time as the fund is adequate to endow the directorship of the School of Nutrition, or unless in the opinion of the President the income is required to supplement funds available from other sources for such directorship, or until such time as Mr. Babcock shall release the income for other uses within the field of nutrition. When the fund is adequate to support the directorship the income shall be used for such		

# ENDOWMENT FUNDS

57

purpose so long as needed, but if such need shall cease then the income may be used for any purpose within the field of nutrition. Established 1945 (\$1,199.72).....E	31,192.65	1,199.72
<b>Backus, Cyrus D., Endowment:</b>		
Gift of Cyrus D. Backus, the income to be credited to the principal until otherwise directed by the donor. If, during his lifetime, he fails to specify a use for the income, it shall then be used for any of the corporate uses of the University. Established 1946 (\$340.87) E-2	2,508.55	90.87
<b>Baird Architectural Fund:</b>		
Gift of Mrs. M. Z. Baird, the income, or, in the discretion of the Faculty of the College of Architecture, the principal to be used for the purposes of the College of Architecture. Received by the College in 1926, established as a fund in 1927.....C-3	1,000.00	40.00
<b>Baker, Charles H., Prize Endowment:</b>		
Gift of Charles H. Baker, 1886, to establish the Fuertes Memorial Prize in Public Speaking for the benefit of the junior and senior students in the School of Civil Engineering, but available likewise to those in Mechanic Arts, Architecture, and similar vocational courses. Established 1912.....E	3,600.00	144.00
<b>Baker, George F., Chemical Non-resident Lecture Endowment:</b>		
Gift of George F. Baker, the income to be used "for the benefit and advancement of teaching and research in Chemistry in connection with the Baker Laboratory." Established 1926....E	362,018.75	14,480.75
<b>Bancroft, Wilder D., Foundation Endowment:</b>		
Fund being raised by friends of Professor Bancroft, the income to be at the disposal of Professor Bancroft during his lifetime, and thereafter to be available to the Chemistry Department. Established 1937.....E	6,089.03	243.56
<b>Bard, Francis N., Professorship Endowment:</b>		
Gift from Francis N. Bard, M. E. 1904, to be used toward the establishment of a Professorship of Metallurgy. Established 1945.....E	250,000.00	10,000.00
<b>Barnes Library Fund:</b>		
Gift of Mrs. Harriet Barnes Newberry and A. Victor Barnes in memory of their father, Alfred Cutler Barnes. Established 1904.....C-3	6,000.00	240.00
<b>Barnes, Mrs. A. S., Shakespeare Prize Endowment:</b>		
Gift of Mrs. A. S. Barnes, the income to be appropriated as a prize to the undergraduate student who shall present the best essay upon the writings of Shakespeare. Established 1887.....E	1,000.00	40.00
<b>Barrett, Martha B., Scholarship Endowment:</b>		
Gift under the will of Martha B. Barrett, 1893-95, to establish a scholarship in European History. Established 1945.....E	5,000.00	200.00
<b>Barrett, Dr. Ralph L., Life Income Endowment:</b>		
Gift under the will of Geneva Barrett Hutchin-		

son, the income to be paid to Dr. Barrett during his lifetime, and upon his death the fund to be added to the Hutchinson Graduate Fellowship Endowment. Established 1947. . . . .E-2	3,609.99	172.12
<b>Beahan, DeWitt, Endowment:</b>		
Gift under the will of Bessie DeWitt Beahan, the income to be used for scholarships, of not more than \$200 a year, to assist women students who have high standing, good conduct and need financial help in any of the colleges except Agriculture or Home Economics. Established 1942. . . . .E	19,810.20	792.41
<b>Beatty Agricultural Scholarship Endowment:</b>		
A gift under the will of Harrison L. Beatty, of Bainbridge, N. Y., the income to be used to maintain three equal scholarships in the Short or Winter course in Agriculture or in some similar course in agricultural study. Established 1920. . . . .E	5,927.11	237.08
<b>Beekeeping Library Endowment:</b>		
The gift of many individual beekeepers of New York State, the income to be used for the purchase of books, pamphlets, journals, leaflets, tracts or other literature relating to beekeeping or subjects of like nature, and the maintenance, binding and repair of same, and shall not be used for the payment of salaries or other clerical expense. Established 1926. . . .E	10,050.00	402.00
<b>Bell, Harold I., Research Endowment:</b>		
The gift of Mrs. Ellen Foster Bell as a memorial to her husband, a graduate of the College of Civil Engineering of the Class of 1905, the income to be used for the purchase of equipment and supplies for research in the field of hydraulic engineering and related subjects. Established 1922. . . . .D-1	5,000.00	200.00
<b>Benjamin, Earl Whitney, Jr. Memorial Endowment:</b>		
Gift in memory of Earl Whitney Benjamin, Jr. '43, by his widow, parents, and other members of the family, the income to be used for grants to students completing the first term of the Junior year, with preference to members of the Cornell Chapter of Sigma Phi Epsilon Fraternity, recommended by the Chapter. Annual grant \$200 for second term of Junior year only. Established 1949 (\$2,000.00). . . .E	5,000.00	176.62
<b>Bennett, Charles Edwin, Endowment for Research in Classical Languages:</b>		
Gift of Lawrence Bennett to establish a fund in memory of his father, Professor Charles E. Bennett, the income to be expended for research in the study or teaching of the classical languages as the Professor of the Department of Latin (or such department as may in the future include what is now known as the Department of Latin) with the approval of the President, may recommend. Established 1924. . . . .E	6,000.00	240.00



Bennett, Earl J., Book Endowment:

Gift of Earl J. Bennett, '01, the income to be used for the purchase of statute made law, enacted twenty-five years or more prior to the purchase. When no longer necessary for aforesaid purpose, the income may be used for such purpose or purposes as a Committee composed of the President of the University, the Dean of the Law School, and the Librarian of the Law Library may determine. Established 1929.....E-2	5,000.00	200.00
---	----------	--------

Bennett, James Gordon, Prize Endowment:

Gift to endow the prize established in 1912 by Mr. Bennett for work done in local and general anesthesia, especially in small animals. Established 1916.....E	1,050.00	42.00
---	----------	-------

Bennett, Philo S., Prize Endowment:

Gift from the estate of Mr. Bennett, the income to be used as a prize for the best essay discussing the principles of free government. Established 1905.....E	985.87	39.43
---	--------	-------

Berna, Tell and Katherine, Endowment:

Money to be used for the purchase of an annuity at some future date, or for transfer to an endowed, average income fund. If no use is specified during the lifetime of the donors, the fund will be available for general University purposes. Established 1944 (\$45.33).....E-2	1,178.59	45.33
---	----------	-------

Besse, Anne, Prize Endowment:

Gift of Miss A. B. Jennings, the income to be set apart each year to provide a prize in the Department of Medicine in the State Veterinary College. Established 1925.....E	1,000.00	40.00
--	----------	-------

Bishop, Della S., Fund:

Gift under the will of Della S. Bishop for financial assistance of worthy students, in good standing. The selection to be made by the President of the University. Established 1940 (\$50.00).....A-2	17,742.53	780.63
---	-----------	--------

Bland, Thomas Lee, Scholarship Endowment:

Gift under the will of Thomas Lee Bland, the income to be used "to promote and forward the established purposes of the Hotel Administration Courses," preferably as a scholarship, to some deserving and needful person pursuing this course; if possible, choice of holder of said scholarship to be from Grantor's native state, North Carolina. Established 1940.....E	10,000.00	400.00
---	-----------	--------

Blood, Charles W. H., Scholarship Endowment:

Gift under the will of Agnes R. Blood for the endowment of one or more scholarships in memory of her husband, Charles W. H. Blood '91 M, to aid deserving students in the University. Established 1943.....E	23,000.00	1,672.00
--	-----------	----------

Boardman Law Prize Endowment:

Gift of Douglas Boardman, the income to be used for a Law Prize. Established 1887.....E	2,000.00	80.00
---	----------	-------

## Boat House Fund:

Rent received from lease of property belonging to the Athletic Association, income and principal to constitute a fund for the purpose of constructing a new boat house. Increased by gifts, including \$7,050 from John L. Collyer. Established 1939 (\$8,675.35).....C	27,605.50	405.35
---	-----------	--------

## Boldt, George C., Endowment:

Gift of George C. Boldt, Jr., 1905, of \$50,000, of which \$30,000 is to endow three scholarships in the College of Arts and Sciences to be awarded to three male students of limited means in their senior year who shall wholly or in part be dependent upon their own efforts for their expenses and who, in the judgment of the Trustees shall upon basis of ability, character, personality and scholarship be worthy of financial aid; and \$20,000 to endow a fellowship in History of \$1,000 a year to be awarded to a graduate student upon the recommendation of the department or departments of History. Income not awarded or repayments from any recipient to be added to the principal of the appropriate fund. Established 1923 (\$2,216.46).....E	67,627.94	2,616.46
---	-----------	----------

## Bondy, Charles Gross, Prize Endowment:

Income to be used for two annual prizes to be awarded to two Senior students who rank highest in proficiency in the courses of practical medicine and surgery of small animals. Established 1929.....E	1,000.00	40.00
--	----------	-------

## Botsford, W. Hull, Memorial Endowment:

Gifts of friends in the class of W. H. Botsford to the College of Architecture to be administered by the faculty of that college, the income to be used for the purchase of books for the Architectural Library. Established 1915.....E	655.00	26.20
---	--------	-------

## Brand, Albert R., Endowment:

Gifts of various donors to inaugurate a fund in memory of Albert R. Brand, Class of 1931, the income to be used for bird sound and allied work. Established 1940.....E	2,351.00	94.04
--	----------	-------

## Brigden, Carrie Gardner, Home Bureau Scholarship Endowment:

Gift of New York State Federation of Home Bureaus, the income to be available for an annual scholarship of \$100 to be awarded by the Scholarship Committee of the New York State College of Agriculture to a student in the extension service of the College. Established 1928.....E	6,000.00	240.00
---	----------	--------

## Buchanan, Chester, Memorial Endowment:

Gift of Mrs. Claire F. Buchanan in memory of her son, Chester Buchanan of the Class of 1932, the income to be used to provide a scholarship each year for a male senior majoring in Geology. Established 1936.....E	2,000.00	80.00
---	----------	-------

## Burdick, Dean Charles K., Scholarship Fund:

Gifts of Alumni of the Law School to establish a		
--	--	--

# ENDOWMENT FUNDS

61

scholarship in memory of Dean Burdick. Established 1949 (\$395.00).....C-3	3,718.50	137.34
Burnham, Stewart H., Fund:		
Gift under the will of Dr. Burnham '05 G, for many years a member of the Botany Department. The Executive Committee on March 15, 1949 directed that the income be made available to the University Library to be used as a book fund in the fields of the biological sciences, with the understanding that preference will be given to plant science. ....A-3	4,000.00	160.00
Burr, George Lincoln, Endowment:		
A book fund established by former students and friends of Professor Burr. Established 1931 (\$200.00).....E	1,526.31	58.39
Burrell, Edward P., Scholarship Endowment:		
Gift under the will of Mrs. Katherine W. Burrell to establish the Edward P. Burrell Scholarship Fund in the College of Engineering; the income to be used for scholarships in that College upon terms to be determined by the Board of Trustees. Established 1946 .....E	168,571.37	6,742.85
Caldwell, George Chapman, Prize Endowment:		
Gift of Mrs. Grace Caldwell Chamberlain and Prof. Frank Caldwell to establish in memory of their father a prize of \$50 a year to be awarded in money and accompanied by a certificate on parchment, to a member of the senior class in the chemical course for general excellence in Chemical Work, the award to be made by the staff of the Chemical Department. Established 1913.....E	1,100.00	44.00
Canfield, Ellen B., Fund:		
Gift under the will of Ellen B. Canfield, income to be used "for the benefit of the Department of Physical Education for Women in Cornell University." Established 1939.....A-1-3	2,625.23	105.00
Carrier, Willis H., Endowment:		
Gift from Willis H. Carrier, M. E. 1901, the income to be paid to Mr. Carrier during his lifetime and thereafter to Mrs. Carrier, should she survive him. Upon the death of both Mr. and Mrs. Carrier, the income may be used by the University for any of its corporate purposes. Established 1944 (\$1,584.56).....D-2	147,174.13	7,005.07
Carrier, Willis H., Reserve Fund:		
Established by Mr. Carrier to supplement, if necessary, the income on the Willis H. Carrier Endowment, during the lives of Mr. and Mrs. Carrier if such income should fall below 4%. Established 1945.....A-2	14,689.14	700.35
Cascadilla Creek Winter Sports Development Fund:		
Gifts from Alumni for the development of a winter sports area. Established 1940 (\$781.11).....C	39,836.53	781.11
Chemical Engineering Extracurricular Endowment:		
Gift of Mr. Adolph Coors, Jr., the income to be		

used in any way that may seem justifiable and proper to the School of Chemical Engineering. Established 1946.....E	5,000.00	200.00
Chemical Library Fund:		
Anonymous gift, income to be used for the needs of the Department of Chemistry Library. Established 1927.....C-3	5,000.00	200.00
Chrisman, Francis Leon, Loan Endowment:		
Gift under the will of Francis Leon Chrisman, Class of 1887, to be used as a loan fund for needy and promising students, and for scholarship purposes open only to the same class of students. Established 1935.....E	43,002.86	1,720.11
Chrystall, Lieutenant David, Memorial Prize Endowment:		
Gift of Maurice M. Chrystall, to establish a memorial prize fund in memory of his son, Lieutenant David Chrystall, who gave his life in the Second World War in Europe. The income therefrom to be awarded each year as a prize to a member of the senior class who submits the best essay on the topic "Ways and Means of Preserving Permanent Peace." Established 1945.....E	1,000.00	40.00
Church, Irving P., Book Endowment:		
Gift of former students in the School of Civil Engineering, the income to be devoted to the purchase of additions to the Library of the School of Civil Engineering. Established 1917.....E	2,500.00	100.00
Class of 1872 Memorial Tablet Fund:		
Fund started in 1926 by a contribution of \$500 from Louis L. Seaman, '72, to provide a Class Memorial. Established 1926 (\$22.29).....C	1,136.64	22.29
Class of 1884 Fund:		
Established in 1929 by Class of 1884, on the same basis as the 1912 Fund.....A-2	3,430.08	137.20
Class of '86 Memorial Prize Endowment:		
Gift of Class of 1886, the income to be awarded annually as a prize in junior oratory.....E	1,886.00	75.44
Class of '89 Endowment:		
A fund being raised by Class of 1889. Established at its 25th reunion in 1914.....D	8,530.00	341.20
Class of 1891 Memorial Fund:		
Established by Class of 1891 on the same basis as the 1912 Fund.....A-2	500.00	20.00
Class of '94 Memorial Debate Prize Endowment:		
Gift of Class of 1894, the income to be used for a prize in debate.....E	2,917.35	116.69
Class of 1896 Memorial Library Endowment:		
Gift of Class of 1896, the income to be used for the library in Willard Straight Hall, and when no longer needed for such purpose, the further use of the fund to be designated by the class at a class meeting.....E-2	2,035.00	81.40
Class of '98 Alumni Hall Fund:		
Gift of Class of 1898 to be added to the fund for		

# ENDOWMENT FUNDS

63

the establishment of a University Club (\$96.38).....	C-3	2,505.92	96.38
Class of 1899 Endowment:			
The gift of the members of the Class of 1899, the income to be used as an emergency fund at the discretion of the President of the University, it being understood that the fund shall be for non-budgeted or non-budgetable items. Established at its 35th reunion in 1934.....			
	E	26,000.00	1,033.85
Class of 1900 Memorial Fund:			
Unrestricted gifts, the income to be used "in the manner best suiting the needs of the University," .....			
	B-3	7,028.02	281.12
Class of 1901 Twenty-five Year Memorial Reunion Endowment:			
The gift of the members of the Class of 1901 on the occasion of their twenty-fifth reunion, the income "to be subject wholly to the discretion and judgment of the President and Trustees for such use or uses as they may determine from year to year." (\$100.00).....			
	D	16,855.58	671.89
Class of 1903 Endowment:			
Established by the Class as a Twenty-fifth Year Reunion Memorial Fund, the income to be used for such purposes as the President and Board of Trustees may determine. Established 1929 (\$612.00).....			
	D	9,093.00	351.48
Class of 1905 Fund:			
Established by Class of 1905. "This money in total or in interest, as the council may see fit, to be applied to supplementing professors' salaries, at the discretion of the proper University authorities." Established 1915.....			
	C-3	7,703.00	308.12
Class of 1906 Endowment:			
Class funds turned over to the University, the income, which is not needed by the class, to be available for general University purposes. Established 1941.....			
	D-2	1,952.32	78.09
Class of 1907 Fund:			
Established by Class of 1907 with the hope of building up a substantial fund. Established 1938 (\$-4.88).....			
	F	318.26	6.32
Class of 1911 Fund:			
Deposit made by Class of 1911 with the hope of building up a substantial fund. Established 1936 (\$9.20).....			
	F	469.35	9.20
Class of 1912 Fund:			
Established by Class of 1912, to be invested by the University with its funds, the income to be subject to call of Life Secretary of Class. The fund when no longer needed by the Class to revert to the University for general University purposes unless the Class at some five-year reunion meeting designates a particular University purpose for its use. Established 1912.....			
	A-2	973.69	38.95
Class of 1913 Fund:			
Established by Class of 1913 on the same basis as the 1912 Fund.....			
	A-2	1,541.00	61.64

## REPORT OF THE TREASURER

## Class of 1914 Fund:

Established by Class of 1914 to be invested with the University funds, the principal and income to be subject to call of life secretary of the class. (\$2.93).....F	149.60	2.93
--	--------	------

## Class of 1914 Memorial Endowment:

A fund established by Class of 1914, the income to be used for general University purposes (\$745.77).....D	8,256.75	343.33
---	----------	--------

## Class of 1915 Fund:

Held to the credit of the Class. Established 1936 (\$1,232.97).....F	3,262.80	39.05
--	----------	-------

## Class of 1915 Fund:

Established by Class of 1915 on the same basis as the 1912 Fund.....A-2	1,833.95	78.02
---	----------	-------

## Class of 1916 Endowment:

Established by Class of 1916. On January 25, 1947, the Board of Trustees, upon request of the Class, dedicated the fund to the endowment of a Memorial Professorship to be known as the "Class of 1916 Chair" in such academic department as the Trustees may from time to time select, subject to the raising of \$250,000, the minimum amount required for the establishment of such a Chair; provided that if that sum is not obtained within a reasonable period, the Trustees of the University shall be free to dedicate the fund to another purpose. Established 1941 (\$26,777.88).....D	102,219.81	3,414.31
--	------------	----------

## Class of 1916 Secretary's Endowment:

Established by Class of 1916, to be invested by the University with its funds, the income to be subject to call of Life Secretary of Class. The fund when no longer needed by the Class to be consolidated with the Class of 1916 Endowment.....E-2	2,850.00	114.00
---	----------	--------

## Class of 1917 Fund:

Established by Class of 1917 on the same basis as the 1912 Fund.....A-2	1,122.88	44.92
---	----------	-------

## Class of 1919 Fund:

Established by Class of 1919 on the same basis as the 1912 Fund.....A-2	695.82	27.83
---	--------	-------

## Class of 1920 Fund:

Established by Class of 1920 on the same basis as the 1912 Fund.....A-2	629.76	25.19
---	--------	-------

## Class of 1921 Fund:

Established by Class of 1921 on the same basis as the 1912 Fund.....A-2	535.36	21.41
---	--------	-------

## Class of 1922 Fund:

Established by Class of 1922 on the same basis as the 1912 Fund.....A-2	1,000.00	40.00
---	----------	-------

## Class of 1923 Fund:

Established by Class of 1923 on the same basis as the 1912 Fund.....A-2	2,216.92	88.68
---	----------	-------

## Class of 1924 Fund:

Established by Class of 1924 on the same basis as the 1912 Fund.....A-2	418.29	16.73
---	--------	-------

# ENDOWMENT FUNDS

65

Class of 1925 Fund:		
Established by Class of 1925 on the same basis as the 1912 Fund.....A-2	1,912.96	76.52
Class of 1926 Fund:		
Established by Class of 1926 on the same basis as the 1912 Fund.....A-2	2,198.42	87.94
Class of 1927 Fund:		
Established by Class of 1927 on the same basis as the 1912 Fund.....A-2	2,136.37	85.45
Class of 1928 Fund:		
Established by Class of 1928 on the same basis as the 1912 Fund.....A-2	1,997.92	79.92
Class of 1929 Fund:		
Established by Class of 1929 on the same basis as the 1912 Fund.....A-2	1,841.75	73.67
Class of 1930 Fund:		
Established by Class of 1930 on the same basis as the 1912 Fund.....A-2	1,645.67	65.83
Class of 1931 Fund:		
Established by Class of 1931 on the same basis as the 1912 Fund.....A-2	2,861.71	114.47
Class of 1932 Fund:		
Established by Class of 1932 on the same basis as the 1912 Fund.....A-2	1,288.97	51.56
Class of 1933 Fund:		
Established by Class of 1933 on the same basis as the 1912 Fund.....A-2	674.81	26.99
Class of 1934 Fund:		
Established by Class of 1934 on the same basis as the 1912 Fund.....A-2	1,249.67	49.99
Class of 1935 Fund:		
Established by Class of 1935 on the same basis as the 1912 Fund.....A-2	2,197.42	87.90
Class of 1936 Fund:		
Established by Class of 1936 on the same basis as the 1912 Fund.....A-2	1,733.43	69.34
Class of 1937 Fund:		
Established by Class of 1937 on the same basis as the 1912 Fund.....A-2	1,692.96	67.72
Class of 1938 Fund:		
Established by Class of 1938 on the same basis as the 1912 Fund.....A-2	3,356.13	134.25
Class of 1939 Fund:		
Established by Class of 1939 on the same basis as the 1912 Fund.....A-2	2,134.19	85.37
Class of 1940 Fund:		
Established by Class of 1940 on the same basis as the 1912 Fund.....A-2	849.56	33.98
Class of 1941 Fund:		
Established by Class of 1941 on the same basis as the 1912 Fund.....A-2	985.37	39.41
Class of 1942 Fund:		
Established by Class of 1942 on the same basis as the 1912 Fund.....A-2	1,848.47	73.94
Class of 1943 Fund:		
Established by Class of 1943 on the same basis as the 1912 Fund.....A-2	4,632.15	185.29

## REPORT OF THE TREASURER

Class of 1944 Fund:		
Established by Class of 1944 on the same basis as the 1912 Fund.....A-2	2,115.08	84.60
Class of 1945 Fund:		
Established by Class of 1945 on the same basis as the 1912 Fund.....A-2	585.86	23.83
Class of 1946 Fund:		
Established by Class of 1946 on the same basis as the 1912 Fund.....A-2	953.40	38.14
Class of 1947 Fund:		
Established by Class of 1947 on the same basis as the 1912 Fund.....A-2	2,281.20	91.25
Class of 1948 Fund:		
Established by Class of 1948 on the same basis as the 1912 Fund.....A-2	2,267.10	90.68
Class of 1949 Fund:		
Established by Class of 1949 on the same basis as the 1912 Fund. Established 1949 (\$432.49) A-2	432.49	12.65
Cleveland, Fred P., Memorial Endowment:		
Gift of the Estate of Mr. Cleveland, M. E. 1906, through Cora P. Cleveland, Administratrix, the income to be used in the discretion of the Trustees. Established 1921.....D	1,000.00	40.00
College Land Scrip Endowment:		
Consists of proceeds received by State of New York under the sale of Land Scrip apportioned to the State by the United States under the Morrill Act of 1862, the income of which may be used for the general purposes of the University.....D	688,576.12	34,429.00
Colnon, Redmond Stephen, Scholarship Endowment:		
Gift under the will of Katharene Fruin Colnon, widow of Redmond Stephen Colnon of the Class of 1887, to establish four scholarships to be known as the Redmond Stephen Colnon Scholarships to aid students in the Engineering Department of Cornell University, the terms and conditions of the scholarships to be fixed by the University. Established 1935....E	20,000.00	800.00
Comstock, John H., Memorial Endowment:		
Raised by students and alumni as a memorial to Prof. Comstock at the time of his retiring from active service and presented by Prof. Comstock to the University as a fund for the purchase of books for the benefit of the Department of Entomology. Established 1914.....E	2,771.39	110.86
Comstock, John H., (Bequest) Endowment:		
Gift under the will of John Henry Comstock of the Class of 1874 of his residuary estate in 1932; one half of the income is to be used for one or more scholarships, graduate or undergraduate, as may be determined by the Trustees, and the remaining one half of the income is to be used for the purchase of books for the Department of Entomology. By resolution of the University Trustees adopted January 30, 1937 two graduate scholarships in the amount of \$150 each to be known as the Comstock		



# ENDOWMENT FUNDS

67

Graduate Scholarships and to be awarded by the Faculty of the Graduate School were established. The other half of the annual income was assigned to the Library for the purchase of Entomological books to be added to the Comstock Memorial Library. Established 1932 in the amount of \$16,200.....E

Allocated for Graduate Scholarships.....	8,100.00	324.00
Allocated for Books.....	8,100.00	324.00

## Comstock Publishing Company Fund:

Gift under the will of John Henry Comstock of the Class of 1874 of his interest in the Comstock Publishing Co. of Ithaca, N. Y. Dr. Simon H. Gage and Prof. Glenn W. Herrick also gave their interests in the Publishing Company to the University. As the operation of the Company is a commercial enterprise, the business has been incorporated under the name of the Comstock Publishing Company, Inc., of which the University holds the entire capital stock. By action of the Trustees on June 15, 1931, the income is appropriated to the University Press. Established 1932 ...A-3

18,229.62

## Cooke, Walter P., Loan Endowment:

Gift under the will of Walter P. Cooke, Class of 1891, to establish a fund, the income thereon to be used to assist, by means of loans, worthy students in the College of Law. Established 1934.....E

36,500.00	1,460.00
-----------	----------

## Cooperative House Account:

Balance remaining of Fund started by a contribution of \$500 raised by Miss Georgia L. White, Dean of Women. Established 1920 (\$12.44)...C

634.34	12.44
--------	-------

## Cooper, Wildey B. and Ella H., Memorial Endowment:

Gift under the will of Ella H. Cooper, the income to be used first to assist needy students from Rockland County; then at the discretion of University authorities to help other students in need of financial aid. Established 1944.....E

19,000.00	760.00
-----------	--------

## Cornell Alumni Endowment:

In view of the fact that all the undergraduate subscriptions to the Alumni Fund are made, and practically all the subscriptions to this fund from the graduating classes since 1909 have been made on the principal and interest basis, it is provided that wherever and whenever the principal is paid on these subscriptions it should be added to the Cornell Alumni Endowment Fund together with such part of the alumni fund as may be added when the annual sum raised by the Council is not immediately needed. The income from this fund to be added to the current Alumni Fund. Established 1922.....D

112,708.11	4,508.32
------------	----------

## Cornell Annuals Endowment:

Gift received from the stockholders of the Cornell Annuals, Inc., the income to be made

## REPORT OF THE TREASURER

available to the student group publishing the Cornellian. Established 1944.....E	16,000.00	640.00
<b>Cornell, Clara G., Fund:</b>		
Gift of friends of Clara G. Cornell, the income of the fund to be paid to Clara Cornell throughout her lifetime. On her death the funds and income are to be available for un- restricted University purposes. Established 1943 (\$-128.75).....A-2		3.00
<b>Cornell Donors' Special Portfolio Fund:</b>		
Established by the Trustees in May 1948 to ac- commodate donors desiring to give securities to the University under special circumstances. Established 1948 (\$118,825.00).....F	131,200.00	4,055.00
<b>Cornell Endowment:</b>		
Consists of \$500,000 given by Ezra Cornell pursuant to his agreement with the State for the founding of the University, together with the net profits derived from the sale of lands located under the scrip purchased by him under his contract with the State, of August 4, 1866, except those in the Cascadilla Hall Fund. As of June 30, 1938 the total of this fund aggregated \$5,381,925.64. This is an endowment fund, the income of which may be used for any University purposes, having been freed from any restrictions as to use as a result of the McGraw-Fiske Will con- test. By action of the Board of Trustees, taken April 29, 1939, accumulated advances of \$884,074.35 that had been made for the ac- quisition of lands and buildings for the ex- tension of the University at Ithaca, and of \$565,850.08 resulting from operating deficits during the years 1925 to 1937, were charged against this fund, with the promise that such charges may from time to time be restored from future unrestricted gifts (\$43,769.56)...D	4,095,327.22	162,112.24
<b>Cornell Faculty Club Fund:</b>		
Anonymous gift, the income to be added to prin- cipal until it amounts to \$10,000, then the principal or the income under certain condi- tions is to be available to a Faculty Club. Es- tablished 1948 (\$2,086.33).....C-2	10,000.00	335.56
<b>Cornell Masque Endowment:</b>		
Gifts of the Cornell Masque, income to be used for the encouragement of dramatics in the University. Established 1927.....E	5,500.00	220.00
<b>Cornell Plantations Donations Fund:</b>		
Established at the request of the Cornell Planta- tions Committee. The fund represents unused gifts to the Cornell Plantations. Established 1947 (\$-1,146.49).....C	2,526.03	56.51
<b>Cornell University Christian Association Endow- ment:</b>		
Gifts from various donors, the income, subject to the University's insurance provisions, to be		

# ENDOWMENT FUNDS

69

paid annually in accordance with the terms of the various gifts. Established 1923.....E	38,745.00	1,549.80
Corson, Caroline, French Prize Endowment: Gift of Professor Hiram Corson in memory of his wife, Caroline Rollin Corson, income to be awarded as a French prize. Established in 1902 as a Dante prize and converted into a French prize in 1905.....E	1,800.00	72.00
Corson, Hiram, Browning Prize Endowment: Gift of Professor Hiram Corson, income to be awarded as a Browning prize. Established 1902.....E	1,250.00	50.00
Courant, Juliette MacMonnies, Memorial Prize Endowment: Gift of Frederick MacMonnies, Frank MacMonnies, George W. Titcomb and Miss Evelyn West Hugban to endow the annual prize maintained by them by annual gift since 1921 in memory of Miss Courant of the Class of 1916, the prize to be awarded to that woman student of the Senior class whose major subject is French and who in the opinion of the committee has made the best record in her four years with special reference to facility of expression in French. Established 1923.....E	1,000.00	40.00
Crandall, Charles Lee, Endowment: Gift under the will of Charles Lee Crandall of the Class of 1872, the income to be used toward the payment of salaries of professors and instructors in the College of Civil Engineering of the University. Established 1932.....E	839.13	33.56
Crandall, Charles Lee, Prize Endowment: Gift of the Alumni of the School of Civil Engineering "to provide prizes intended to encourage original research, to stimulate interest in matters of public concern and to inspire in the students an appreciation of the opportunities which the profession of Civil Engineering offers them to serve their fellow men as intelligent and public spirited citizens." Established 1916.....E	4,520.40	180.82
Crawford, William Rush, Fund: A fund being established by Cornell Alumni as a memorial to William R. Crawford, D.V.M.'24. This fund may be later transferred to Endowment Funds, if and when the fund becomes large enough to warrant such a transfer. Established 1943 (\$11.62).....E-2	302.07	11.62
Crofts, Francis Johnson, Scholarship Endowment: Gift from George D. Crofts, Class of 1901, in memory of his wife, Francis Johnson Crofts, Class of 1905. The income therefrom to be awarded annually as a scholarship to a woman student in the Endowed Colleges. Candidates to be recommended by the Federation of Cornell Women's Clubs. Established 1950 (\$2,500.00).....E	2,500.00	41.67
Cromwell, William Nelson, Fund: Gift under the will of William Nelson Cromwell		

## REPORT OF THE TREASURER

to be used for and applied to the School of Law and/or legal research. Established 1949 (\$50,000.00).....C-3	255,400.00	8,798.15
Crouch, Calvin H. and Della N., Endowment: Gift under the will of Della N. Crouch, with the request that the fund be used for deserving mechanical engineering students. On June 22, 1945, the Executive Committee directed that the fund be invested and only the income used. Established 1947.....E	6,759.46	270.38
Cruttenden, Alexis, Medical Scholarship Endowment: Gift under the will of Mary Cruttenden Percy to establish a scholarship to be available first, to descendants of her father, Alexis Henry Cruttenden of Bath, N. Y.; second, to graduates of Haverling High School of Bath, N. Y. who are residents of the town of Bath, N. Y. who propose to take up the study of Medicine in Cornell University; third, to graduates of said school, residents of Bath, preference being given, except as to the descendants of Dr. Cruttenden, to intelligence and financial inability. Established 1931.....E	5,000.00	200.00
Curtis, Josiah and Caroline Smith, Scholarship Endowment: Gift under the will of Bertha J. Curtis, the income to be given to an undergraduate student, preference always being given to students from the Town of Addison, Steuben County, New York. Established 1947.....E	5,000.00	200.00
Dallenbach, John Wallace, Endowment: Gift of Prof. and Mrs. Karl M. Dallenbach in memory of their son, John Wallace Dallenbach, who was killed in action in France in the Second World War, to establish the John Wallace Dallenbach Fellowship in Psychology; the income up to \$800 annually to be paid as a fellowship to a graduate student in the field of Experimental Psychology, the balance of income, if any, to be added to the principal of the fund, until such time as the income reaches \$1,000 annually, and then the latter sum shall be paid to the holder. Any income remaining after payment to the fellowship holder, shall be added to the principal. Established 1945 (\$2,577.48).....E	13,931.04	487.48
Dallenbach, Karl M., Deposit Account: Deposit made by Professor Karl M. Dallenbach; \$2,000 to be transferred each year to the John Wallace Dallenbach Endowment Fund, until such fund reaches a total of \$20,000. Established 1946 (\$-2,000.00).....C	8,000.00	90.00
Darville, Ruth, Memorial Scholarship Endowment: Monies received from friends of Ruth Darville, Class of 1915, to establish a scholarship for women students in the humanities. Established 1950 (\$8,117.00).....E	8,117.00	

# ENDOWMENT FUNDS

71

Daughters of the American Revolution Endowment:		
Gift of Miss Mary F. Hall in honor of the New York State Society of the Daughters of the American Revolution, the income to be used in the discretion of the University for the publication of such original studies in American History as are of permanent value, or as a suitable prize or prizes for research or superior attainment in American History. Established 1930.....E	12,500.00	500.00
Davis, Charles Roy, Endowment:		
Gifts of the proceeds of a life insurance policy on the life of Charles Roy Davis received under an agreement of February 28, 1927, to pay the income to Marie S. Davis for life and thereafter the fund is to be used as an endowment fund for scholarships. Established 1939....D-2	3,020.37	144.00
Davis, Harry C., Colorado Endowment:		
Gift from Harry C. Davis, L.L.B. Class 1890, the income to be used annually for tuition and other expenses for a student from Colorado. On January 1, 1975, the principal of this fund shall be made an endowment fund with the income available for general University purposes. Established 1944 (\$1,050.00).....D-2	10,363.57	389.74
Dearstyne, Florence, Endowment:		
Gift under the will of Miss Florence E. Dearstyne, income to be used under the direction of Federation of Cornell Women's Clubs in assisting needy young women students. Established 1914.....E	4,305.35	172.21
DeGarmo, Charles, Endowment:		
A fund raised as a memorial to Charles DeGarmo, for many years professor of Education, the income therefrom to be devoted to the purchase of books on the art and science of teaching, to be bought for the University Library on the order of the Director of the School of Education. Established 1936.....E	1,000.00	40.00
Delano, Edward Chandler, Scholarship Endowment:		
Gift under the will of Mr. Delano in memory of his parents, Rufus Chandler Delano and Almeda Matilda Delano, the income to be paid to a worthy student or students from Wayne County, N. Y., in attendance at Cornell. Established 1931.....E	50,000.00	2,000.00
DeLano, Warren V., Memorial Endowment:		
Gift under the will of Elizabeth DeLano in memory of her husband, Warren V. DeLano '97 M.E., the income to be used to aid students enrolled in the Mechanical Engineering Department. Established 1944.....E	6,000.00	240.00
DeLong, Charles Bean, Graduate Research Endowment:		
Gift by Berton H. DeLong in perpetuation of the memory of his son who died while an assistant in the Department of Geology, to be used by the Department of Geology for the purpose of		

## REPORT OF THE TREASURER

assisting male graduate students or assistants who are majoring in and carrying out scientific research in economic and/or structural geology. Established 1940.....E	6,000.00	240.00
Denison, Henry Strong, Endowment for Agricultural Research:		
Gift of the Henry Strong Denison Medical Foundation in trust to provide an endowment fund in memory of Henry Strong Denison, a graduate of Cornell University of the Class of 1905, the income to be used for grants, scholarships or fellowships to carry on research work in the science of Agriculture. Benefits may be extended to graduate students or young and deserving faculty members to pursue special Agricultural Research. Established 1937.....E	50,000.00	2,000.00
Dickinson, Paul, Prize Endowment in Architecture: Gift of Miss Dorothea Claire Dickinson, Class of 1923, in memory of her father, income to be awarded to a student in the first year class of the College of Architecture whose general record is the best as determined by a vote of the faculty of that college. Established 1927...E	500.00	20.00
Distemper Committee Fund:		
Portion of the Distemper Committee Fund made available for the use of the New York State Veterinary College by the Executive Committee on January 28, 1949 (\$-3,920.23)...C	7,665.53	198.40
Donlon, Mary, Endowment:		
Gifts of friends of Mary Donlon, the income therefrom to be used for an annual prize or lecture or other suitable event having relation to education on the subject of the Workmen's Compensation Law, as may be determined by the Dean of the School of Industrial and Labor Relations with the approval of the University authorities. Established 1948.....E	1,767.49	70.70
Douglass, Howard W., Memorial Endowment:		
Gift of Mrs. Virginia Van Kirk Douglass in memory of her husband, a member of the Class of 1904, who died August 30, 1925. Established 1927.....D	2,500.00	100.00
Dreyfus, Dr. Louis Alexander, Memorial Scholarships Endowment:		
Gift of Mrs. Louis Alexander Dreyfus in memory of her husband, the income to be awarded in the form of two scholarships of approximately \$500 each annually to needy and worthy students, first, from the public high schools of Richmond County, N. Y., and second, from the public high schools of Sandusky County, Ohio, preferably from the city of Fremont, the birthplace of Dr. Dreyfus. Established 1926.....E	25,000.00	1,000.00
Duncan, Ann Phillips, Home Bureau Scholarship Endowment:		
Gift of the New York State Federation of Home Bureaus in memory of Ann Phillips Duncan. Established 1940.....E	3,000.00	120.00

Duniway Prize Book Endowment:

Gift under the will of Clyde A. Duniway; the income therefrom to be used for the purchase of standard books in the fields of History and Political Science, these to be awarded annually to the most scholarly student in the said fields by members of appropriate faculties. Established 1945.....E 1,000.00 40.00

Dwight, Jeremiah W. and Rebecca A., Endowment:

Gift under the will of Miss Adelia A. Dwight in memory of her parents, the income to be used for maintaining a scholarship or scholarships, preference being given to meritorious students from the town of Dryden, N. Y., and then to students of Tompkins County. Established 1931.....E 7,000.00 280.00

Earle, Charles Bull, Memorial Fellowship Endowment:

Gift of Charles Earle in memory of his son, Charles Bull Earle, of the Class of 1919, the income to be used for the support of the existing University fellowship in Mechanical and Electrical Engineering. Established 1920 and endowed in 1921.....E 10,000.00 400.00

Eastman Stage Endowment:

Gift of A. R. Eastman of Waterville, N. Y., to endow the annual stage maintained by him by annual gift since 1909, the administration of the fund to be in the hands of the Dean of the College of Agriculture for the purpose of maintaining a stage or speaking contest each year on questions of public interest to agriculture and country life. Established 1918..E 3,000.00 120.00

Economics Library Fund:

Transferred by the Trustees from Economics Fees account as a special fund, the income to be credited to the University Library for the purchase of books in the field of Economics. Established 1936.....A-3 3,000.00 120.00

Eddy, Martha E., Scholarship Endowment:

Gift of the New York State Federation of Home Bureaus to establish a scholarship for students in the College of Home Economics. Established 1946.....E 4,000.00 160.00

Eidlitz, Marc, Instructorship Endowment in Civil Engineering:

Gift of Otto M. Eidlitz of the Class of 1881. Established 1919.....E 40,000.00 1,600.00

Eidlitz, Otto M., Scholarship Endowment:

Bequest under the will of Otto M. Eidlitz, Class of '81, income to be used for the payment of tuition or financial help of such students in the Engineering Colleges as may be selected by the Dean. Established 1929.....E 25,000.00 1,000.00

Eidlitz, Robert James, Fellowship Endowment:

Gift of Sadie Boulton Eidlitz, the income to be used to create and finance fellowships or scholarships in the College of Architecture to provide for those students who could not oth-

## REPORT OF THE TREASURER

erwise afford it an opportunity to supplement the professional training which they received at the College of Architecture at Cornell University in such ways and at such places as may be best suited to their individual needs; restricted to graduates in Architecture from Cornell, to be chosen on basis of need, scholarship and promise. Established 1938 (\$2,440.00).....E	32,440.00	1,200.00
Electronics Laboratory Construction:		
\$75,000 transferred from the unexpended balance of the James Parmelee Fund to be used for the proposed capital expenditures in the field of electronics. Trustee action October 2, 1942. Established 1944 (\$3,377.21).....A-3	87,806.92	3,377.21
Ellenwood, Frank O., Memorial Book Endowment:		
Gifts of friends of the late Professor Ellenwood to establish a fund, the income to be used for the purchase of books for the Engineering College Library. Established 1948.....E	85.00	3.40
Elliott, W. S., Endowment:		
Gift of W. S. Elliott, Class of 1887, as an additional endowment to the Sibley College of Mechanical Engineering. Established 1921..E	10,000.00	400.00
Ellis, Edith A., Endowment:		
Gift under the will of Edith A. Ellis, the income to be expended under the direction of the Librarian of the New York State College of Agriculture for the purchase of books for cultural reading. Established 1949 (\$750.00).E	5,684.82	212.00
Emanuel, Victor, Endowment:		
A portion of the gift of Victor Emanuel, '19, the income to be used in any way which the Trustees of the University may determine. Established 1926.....D	10,000.00	400.00
Emanuel, Victor, Lecture Endowment:		
Gift of \$5,000 from the Avco Manufacturing Corporation to establish a perpetual fund to be known as the "Victor Emanuel Lecture Fund", the income therefrom to be used to secure prominent speakers each year to develop a better understanding throughout the country between agriculture, labor and management. Established 1947.....E	5,000.00	200.00
Engineering, College of, Endowment:		
Anonymous gift, the income to be accumulated or used for the work of the college as its Dean may wish. Established 1930.....D	45,145.00	1,805.80
Engineering Development Program:		
Gifts of miscellaneous individuals and companies for the construction of a Materials Laboratory. Established 1942 (\$112,542.87).....C	1,305,191.12	24,646.58
Evans, Joseph N., Endowment:		
Gift under the will of Mrs. Marion C. Evans, the income to be used to assist one or more worthy students taking the course in Engineering in Cornell University. Established 1931.....E	3,000.00	120.00
Farm and Home Bureau Contingent Auto Liability Insurance Reserve:		



# ENDOWMENT FUNDS

75

Fund set up to take care of possible damage claims. Established 1931 (\$123.40).....C-3	3,208.31	123.40
Federation Scholarship Endowment:		
Fund solicited from Cornell alumnae by Federation of Cornell Women's Clubs, income to be used to establish scholarships for worthy undergraduate women. Established 1938. (\$2,366.50).....E	47,724.62	1,818.03
Field, Arthur C., Endowment:		
Gift under the will of George W. Field, in memory of his brother, Arthur C. Field, M.E. 1891, a former captain of the Cornell Baseball Team. The income is to be used toward the maintenance of the baseball team at Cornell. Established 1944.....E	5,000.00	200.00
Fisher, Edwin E. A., Endowment:		
Gift of the proceeds of a life insurance policy made to Cornell University by Edwin E. A. Fisher of the Class of 1891 to be added to the permanent endowment of Cornell University. Established 1934.....D	500.00	20.00
Fiske, Willard, Icelandic Book Endowment:		
Gift under the will of Willard Fiske, income to be used for purpose of making additions to the Icelandic collection in the Library of the University. Established 1906.....E	8,000.00	320.00
Fiske, Willard, Icelandic Publication Endowment:		
Gift under the will of Willard Fiske, income to be used for purpose of publishing an annual volume relating to Iceland and the Icelandic collection in the Library of the University. Established 1906.....E	5,000.00	200.00
Fiske, Willard, Icelandic Salary Endowment:		
Gift under the will of Willard Fiske, income to be used for purpose of paying salary of Icelandic amanuensis whose time shall be given to care of Icelandic collection and who shall be a native of Iceland, educated or principally educated in Iceland and recommended for said work by the Rector of the Latin School of Reykjavik. Established 1906.....E	30,000.00	1,200.00
Fiske, Willard, Library Endowment:		
Gift under the will of Willard Fiske to be used and expended for uses and purposes of the Library of the University subject to an annuity payment to Michele Monzecchi. Established 1906.....E-2	457,400.82	18,296.03
Fiske, Willard, Petrarch Book Endowment:		
Gift under the will of Willard Fiske, income to be used for purpose of increasing Petrarch and Dante collections in Library of the University. Established 1906.....E	6,000.00	240.00
Fiske, Willard, Petrarch Salary Endowment:		
Gift under the will of Willard Fiske, income to be used in paying salary or part salary of capable amanuensis, a portion of whose time shall be given to care of Petrarch and Dante collections. Established 1906.....E	12,000.00	480.00

## Flower, R. P., Library Endowment:

Established in 1901 by a gift of Mrs. Sarah M. Flower of \$10,000, the income to be used for the purchase and binding of books and periodicals for the Roswell P. Flower Library, founded by Governor Flower for the Veterinary College, by a gift of \$5,000 in 1897, \$1,000 remaining unexpended at the time of his death is added to the endowment. In 1929 this fund was increased by \$6,950 through the efforts of Dr. Frank H. Miller, and by a \$1,000 gift from Trustee E. N. Sanderson of the Class of '87.....E

19,394.45      775.78

Frank, Jerome Adrian, Memorial Endowment:  
Established in memory of Mr. Frank, '08, by his parents, relatives and friends, the income to be used for general University purposes. Established 1926 (\$25.00).....D

2,920.47      116.32

## Fraser Prize Endowment:

Gift from William Metcalf, Jr. in memory of Alexander Hugh Ross Fraser, for eighteen years Librarian of the Law Library, income to be awarded in two prizes of \$100 and \$50 respectively, to Seniors in Law, the award to be based on scholarship, financial need and character; annual surplus to be paid to the Alumni Fund. Established 1911.....E

4,000.00      160.00

## French, Sophie Washburn, Instructorship Endowment:

Gift of Frank S. Washburn, 1883, of an instructorship in memory and in honor of Sophie Washburn French, who was born at Quincy, Mass., November 20, 1851, and died at Swansboro, N. C., on April 25, 1913, and who through incessant and unselfish effort devoted her life to the cause of education. Established in 1923.....E

40,000.00      1,600.00

## Friedel, J. H. and Regina, Endowment:

Gift of J. H. and Regina Friedel; the income to be credited to the principal of the fund until it reaches the amount of \$5,000, at which time the donor shall have specified the use of the fund. In the event this has not been done, the Trustees may, at their discretion, use the fund for any of the corporate purposes of the University. Established 1945 (\$46.27)....E-2

1,203.03      46.27

## Fuentes Medal Endowment:

Gift of the late Estevan A. Fuentes, the income to provide two medals to be awarded annually, one to the student graduating who has maintained the highest degree of scholarship during his four years, the other to the graduate who may write a meritorious paper on some engineering subject. Established 1893 E

1,000.00      40.00

## Fuentes Telescope Fund:

Gift of Professor Irving P. Church for the purchase of a telescopic objective. (Further contributions aggregating some \$9,000 were partially used in the Fuentes Observatory Account.) Established 1918 (\$16.72).....C

852.76      16.72

# ENDOWMENT FUNDS

77

Gaertner, Henry Arthur, Scholarship Endowment: Gift under the will of Babette Gaertner in memory of her husband, Henry Arthur Gaert- ner, Class of 1918, income to be used as schol- arship for any deserving and meritorious young man of this state. Established 1942 (\$440.00).....E			4,085.95	159.37
Gage, Simon H., Fellowship Endowment: Raised by friends and former students of Pro- fessor Gage to establish a fellowship in Animal Biology. Established 1916 (\$100.00).....E			16,045.93	638.85
Gage, Susanna Phelps, Endowment for Research in Physics: Gift of Simon Henry Gage, B.S., 1877, and Henry Phelps Gage, A.B., 1908, Ph.D., 1911, as a memorial to Susanna Phelps Gage, Ph.B., 1880, the income to be used in any way which at the time gives promise of advancing knowledge in Physics. Established 1918.....E			10,000.00	400.00
Geer, William C., Endowment: Gift of William C. Geer of the Class of 1902 of the royalties on his airplane de-icer patents, the income to be unrestricted in its use by the University. Established 1936.....D			25,000.00	1,000.00
General Endowment: Consists of the endowment of not less than \$100,000 available for the maintenance of Rockefeller Hall, required as a condition precedent to John D. Rockefeller's gift.....E			106,000.00	4,240.00
Gilbert, Carl R., Memorial Endowment: Gift of Mr. and Mrs. A. S. Gilbert in memory of their son, Carl R. Gilbert of the Class of 1930 who died November, 1928, while a student in the University, income to be used for the as- sistance of students in the College of Engineer- ing in such manner as the Faculty of the Col- lege may from time to time determine. Estab- lished 1929.....E			5,000.00	200.00
Gilbert, Grove Karl, Student Loan Endowment: Gift under the will of John Henry Comstock, Class of '74, the income to be used for loans to self-supporting students. Established 1931....E			2,030.00	81.20
Gillespie, Albert D., Fund in Architecture: Unrestricted gift under the will of Albert D. Gil- lespie with the request that the income be used for the purchase of books for the Architec- tural Library and for awards to students in the College of Architecture. Established 1943 .....A-1-3			62,523.14	2,500.93
Glasson, William H., Fund: Gift to establish a fund, the income through the fiscal year 1956 to be credited annually to the Alumni Fund. On June 30, 1956, the prin- cipal is to be made available to the Library for the purchase of a special collection of books to be called a "Collection of Books on the Post- War World." Established 1944.....F			500.00	12.50

## Glasson, William H., Library Book Endowment:

Gift of William H. Glasson to establish a special Library fund. The income is to be used for the purchase of books and publications on philately, numismatics and irredeemable paper money. Established 1942.....E 500.00 20.00

## Goldenburgh, Craig C., Memorial Endowment:

Gift of Miss Jane C. Goldenburgh in memory of her brother, a member of the Class of 1930, the income to be used by the Trustees in whatever way may in their judgment be most useful in carrying out the purposes of the University. Established 1929.....D 6,000.00 240.00

## Grace, Anna Fielden, Endowment:

Gift under the will of John B. Grace, the income therefrom to be used "for the purpose of assisting worthy girls who are working their way through the University, in the form of loans." Established 1950 (\$13,000.00).....E 13,000.00 172.44

## Graduate Prize in Philosophy Fund:

The income to be placed at the disposition of the Philosophical Department and for the present to be awarded to that graduate student who submits the best paper embodying the results of research in the field of Philosophy. Established 1912.....A-3 1,250.00 50.00

## Green, Charles, Scholarship Endowment:

Gift from Charles E. Green in memory of his parents, Gardner Wells and Nancy V. Green, the income to be used for scholarships in the amount of \$200.00 each for students in Mechanical or Electrical Engineering, Agriculture or Architecture whose circumstances are such that they require assistance. In the selection of beneficiaries careful consideration is to be given to mental, moral and physical qualifications, also preference shall be given to students from the Schuylerville Union Free School. Established 1944.....E 8,000.00 320.00

## Greil Memorial Book Endowment:

Gift contributed by the friends of Roman James Greil of the Class of 1921 to establish this book fund in his memory, the income of the fund to be used for the purchase and care of books relating to world peace and kindred subjects. Established 1933.....E 2,100.00 84.00

## Griffis Endowment:

Gift of Mrs. Dorothy N. Griffis to found a fund to be built up by contributions from members of the family of Stanton Griffis of the Class of 1910. The fund is to accumulate until such time as Mr. Griffis may direct the use of principal or interest for some University purpose. Established 1935 (\$9,039.44).....E-2 60,025.37 2,039.44

## Grimes, Arthur Middleton, Endowment:

Gift of Mrs. Augusta E. Grimes in memory of her son, Arthur Middleton Grimes, B.S., 1915, the income after three years to be used for payment of salaries. Established 1919.....E 5,000.00 200.00

# ENDOWMENT FUNDS

79

Grimm, Herbert L., Memorial Scholarship Endowment:		
Gift from a group of hotelmen to establish a scholarship in memory of the late Herbert L. Grimm. The income is to be used in awarding scholarships for students in the School of Hotel Administration. Established 1944.....E	2,910.75	116.43
Griswold, Grace H., Endowment:		
Gift under the will of Grace Griswold, the income to be used for the benefit of the Department of Entomology. Established 1947.....E	26,637.28	1,065.49
Group Insurance Reserve:		
Reserve being accumulated to provide for abnormal death claims against the University's Group Insurance Account. Established 1944 (\$9,907.26).....A-3	126,509.55	4,664.09
Guilford Essay Prize Endowment:		
Gift under will of James B. Guilford to establish an endowment the income of which shall be used as a prize the object whereof shall be the promotion of a high standard of excellence in English Prose Composition. Established 1902 E	3,000.00	120.00
Guiteau Student Loan Endowment:		
Gifts under the wills of Frederick W. Guiteau (\$172,510.93) and Mrs. Nancy G. Howe (\$94,689.03) together with loans repaid, the income to be used in advancing and assisting needful worthy young men in pursuing their studies in the University. Established 1904 (\$63,764.23).....E	1,182,289.54	44,741.03
Gurley, Anna S., Memorial Book Endowment:		
Gift of William F. E. Gurley of the Class of 1877 for the purchase of books in the field of Drama. Established 1935.....E	2,000.00	80.00
Gurley, Mr. and Mrs. William F. E., Book Endowment:		
Gift of Mrs. Katherine E. Gurley, the income to be used for the purchase of books for the University Library. Established 1948 (\$1.00)...E	50,001.00	2,000.01
Gurley, William F. E., Fund:		
Gift under the will of William F. E. Gurley, Class of 1877, subject to (1) payment of two life annuities, and (2) precatory provision for use in paleontological research—to become unrestricted on death of life annuitants. Established 1949 (\$72,710.40).....A-1-2	72,710.40	1,696.58
Hall, Cornelia L., Scholarship Endowment for Young Women:		
Established by Miss Mary F. Hall in memory of her mother, the income to support a scholarship open to any meritorious woman of New York State who is pursuing the studies of an A.B. course, preference being given to one from Tioga, Tompkins or Chemung County. Established 1930.....E	3,000.00	120.00
Hall, Hervey S., Scholarship Endowment:		
The gift of Miss Mary F. Hall in honor of her father, the income to be used for a scholarship		

## REPORT OF THE TREASURER

to a student from New York State pursuing a course in Agriculture or Forestry. Preference to be given first to a student from the town of Spencer, then from Tioga County. Established 1930.....E	3,000.00	120.00
Hardy, The, Endowment:		
Gift from J. Alexander Hardy through a trust established during his lifetime, the income to be used to assist deserving students in obtaining or completing their education. Established 1948.....E	1,672.59	66.90
Harris, Lucy, Endowment:		
Gift of George W. Harris as a memorial to his wife, Lucy Thurber Harris, income to be expended each year in purchase of English poetry of the Victorian Era and of biography and criticism connected therewith. Established 1893.....E	1,000.00	40.00
Harris, Rollin Arthur, Endowment:		
Gift of Mrs. Harris, the income to be used for the purchase of books for the Mathematics Library established by her. Established 1921.....E	50.00	2.00
Hart, Henry M., '96, Memorial Endowment:		
Gift under the will of Henry M. Hart of the Class of '96, the income to be paid annually to his wife, Mary Tyson Hart, during her lifetime. Upon her death the income to be used for the maintenance of the chimes in the library tower. Established 1936.....E-2	9,300.99	443.45
Hart, Richard P., Memorial Endowment:		
Fund established by gifts of R. Philip Hart, Mrs. Julia R. Burden and Jacob G. Smith, the income to be used for the purchase of blankets which will be given each year to such members of the crew as will be determined by the Crew Coaches, or, after two years, for such other purposes as will encourage rowing. Established 1942.....E	1,250.00	50.00
Hartman Memorial Endowment:		
Gift of Mrs. Edith K. Hartman, the widow of Dr. Leon W. Hartman, '98 B.S., '99 A.M., to establish the Hartman Memorial Fund in memory of his parents, Henry and Sarah E. W. Hartman in accordance with a provision in Dr. Hartman's will. The income to be paid to Mrs. Edith K. Hartman during her lifetime. Established 1944.....D-2	10,000.00	476.78
Hasbrouck Fund:		
Fund established through the sale of Hasbrouck Lodge, with yearly additions received from rental of the Hasbrouck farmland to the College of Agriculture, the income to be used for the Women's Physical Education Department. Established 1934 (\$108.41).....B-1-3	6,392.89	250.71
Hatch, Annie M., Indian Scholarship Endowment:		
Gift under the will of Annie M. Hatch, the net income to be used for the payment of term bills and other college expenses of some New York State Indian in attendance at Cornell		

# ENDOWMENT FUNDS

81

University, and in the event that at any time there shall be no New York State Indian candidate eligible to enter Cornell University, either in the Agricultural Department or otherwise, the surplus interest from said trust fund shall at all times be available and be used by the Trustees of said Cornell University as they may deem to the best advantage of said University. Established 1936.....E-2

10,000.00 400.00

Hauck, David Albert, Library Endowment:

Gift from Hazel M. Hauck in memory of her father, the income to be used for the purchase of books of historical interest in the field of food, nutrition and diet therapy. Established 1944 (\$100.00).....D-3

600.00 13.50

Haviland Scholarship Endowment:

Gifts under the wills of John G. Haviland of Glens Falls, N. Y., and his daughter, Bernice Haviland Guernsey, the income to be applied to scholarships for girls residing in Warren County, N. Y. Established 1916.....E

4,610.34 184.41

Heckscher Foundation Endowment for the Promotion of Research:

The gift of August Heckscher, the income of the fund to be used for the support at Cornell University of research in any and all branches of knowledge, including the publication of the results thereof. Established 1920.....E

27,500.00 1,100.00

Heermans, Forbes, Endowment:

Gift under the will of Forbes Heermans, Class of '78, income to be used to provide a short course of lectures on the Drama, dramatic composition or kindred themes, these lectures to be given whenever possible by some American born dramatist, actor or stage director. The unexpended balance of the income, if any, to be divided into three equal parts, 2 parts to be given as a prize to the student submitting the best essay on play writing, or best short one act play on an American theme, third part to be given to the student submitting the second best essay or play as aforesaid. Established 1931.....E

15,000.00 600.00

Hicks, George C., Jr., Fund:

Gift under the will of George C. Hicks, Jr. to be used in scientific and industrial research. Established 1938 (\$-44.49).....C

319.13 6.67

Hinkley, Gerald Watson, Foundation Endowment:

Gift under the will of Mrs. Jessie Hinkley of Dunkirk, N. Y., the income to be used for the benefit of the University orchestra, or if the orchestra should be disbanded, or, in the judgment of the Trustees, appreciably deteriorate from its present high standard, then the corpus of the fund is to be used for the benefit of the Sibley School of Mechanical Engineering. Established 1920.....E-2

20,000.00 800.00

Hitz, Ralph, Memorial Endowment:

Gift raised by a committee to establish a fund in

memory of Ralph Hitz to provide scholarships in the Department of Hotel Administration. Established 1941.....E	10,267.51	410.70
Hooker, Elon H., Fellowship Endowment: Gift of Elon H. Hooker, the income to be used for the establishment of a fellowship in Hydraulic Engineering. Established 1919.....E	9,022.75	360.92
Home Economics Alumnae Association Scholarship Endowment: Gift of the alumnae of the New York State College of Home Economics, the income to be used for a scholarship for girls in Home Economics. Established 1942 (\$500.00).....E	2,500.00	80.00
Hoopes, Maurice, Endowment: Gift under the will of Maurice Hoopes, Class of 1889, to be added to the University's Endowment Funds. Established 1949 (\$5,000.00)...D	5,000.00	100.00
Horwath and Horwath Endowment: Gift of Messrs. Horwath and Horwath to establish an endowment fund sufficient to produce an income to carry the annual scholarship maintained by them in the Department of Hotel Management. Established 1928.....E	9,374.65	374.99
Hotel Administration Scholarship Fund: Gift to initiate a fund to provide scholarships for Hotel Management Students. Established 1940 (\$-79.39).....E		
Hotel Ezra Cornell Fund: The gift of the directors of the 1935 Hotel Ezra Cornell to establish a fund, the principal and/or the income to be used for scholarship, student loan, or similar purposes in the discretion of a committee of three appointed by and headed by the head of the Department of Hotel Administration. Established 1935 (\$7.65).....C	390.29	7.65
Howland, Clinton H., Endowment: Gift under the will of Mr. Howland of the Class of '99, income to be used for the purchase of books in the English language for a circulating library for use of students, graduates, instructing staff and officers of Cornell University. Established 1927.....E	1,687.33	67.49
Howard, Fred H. P., Fund: Unrestricted gift under the will of Fred H. P. Howard. Established 1947 (\$31.34).....A	1,598.25	31.34
Hoyt, George W., Fund: Gift under the will of George W. Hoyt to be made available to the Law School for Scholarships to be awarded in the discretion of the Faculty of the Law School. Established 1941.....C-3	20,932.41	837.30
Hubbard, Theodore Gilbert, Memorial Endowment: Gift of his mother, Mrs. Caroline M. Hubbard, for the use of needy students. Established 1921.....E	2,000.00	80.00



Hunter Loan Endowment for Young Women:

Gift under the will of George W. Jones as a permanent fund to be loaned to young women students of the University who may be deemed worthy of such aid by its Board of Trustees. Established 1922 (\$7,800.00) . . . . . E

25,000.00 688.00

Huntington, A. M., Arnot Forest Fund:

In 1930 Archer M. Huntington gave the University \$5,000 as a contribution to the work in the Arnot Forest, Cornell's experimental forest tract. This is used in part as working capital for the operation of the forest and to meet other expenses connected with the management of the tract. Income from operations is credited to the fund. Established 1934 (\$79.51) . . . . . C

4,055.07 79.51

Hutchinson Graduate Fellowship Endowment:

Gift under the will of Genevra Barrett Hutchinson in memory of her husband, John Irvin Hutchinson and herself, the income to be used for graduate fellowships in mathematics, administered by the President and Board of Trustees in conjunction with the Department of Mathematics. If the income is insufficient to establish said fellowships, the income is to be added to principal until the fund has been built up to an amount sufficient for one or more such graduate fellowships. Established 1947 (\$408.20) . . . E

10,613.08 408.20

Hyde, Ida H., Scholarship Endowment:

Gift of Ida H. Hyde, the income to be awarded as scholarships for women. Established 1939 (\$40.53) . . . . . E

3,553.89 140.53

Infirmiry Endowment:

Gift of Dean and William H. Sage, income to be used for the maintenance and needs of the Cornell Infirmiry, established by them as a memorial to their father, Henry W. Sage, said infirmiry being the former residence of Henry W. Sage, and valued at \$60,000. Established 1897 . . . . . E

100,000.00 4,000.00

Ingersoll, Clayton C., Memorial Endowment:

Gift of Mr. and Mrs. Winthrop Ingersoll in memory of their son, Lieutenant Clayton C. Ingersoll of the Class of 1917, who was killed in France, April 26, 1918, the income to be used for the payment of salaries of the instructing staff. Established 1920 . . . . . E

1,000.00 40.00

Insull, Martin J., Scholarship Endowment:

Gift of Mrs. Virginia Insull, his wife, the income to be used to defray living and other expenses, including tuition and fees, for an undergraduate course of study in the College of Engineering. Candidates must be young men of good character whose preparation has given evidence of capability for advanced technical training and whose parents or guardians cannot afford the cost of a college education. Established 1929 . . . . . E

24,398.72 575.95

Irvine Lectures Endowment:

Founded by the Conkling Chapter of Phi Delta

Phi, income to be used in providing special lectures in the Law School. Established 1913. (\$413.18).....E	2,499.39	91.76
Johnson, Herbert Fisk, Professorship of Industrial Chemistry Endowment: Gift of Herbert F. Johnson, Jr., Class of 1922, and his family. Established 1941.....E	250,000.00	10,000.00
Jonas, Albert and Olive, Fund: Gift of Albert Jonas, '82, to be used "(a) to establish and maintain at the University an agency for systematic search for fitting professional opportunities to assist Cornellians who may be in need of such help in getting settled in their life work; and (b) to assist meritorious and industrious students at Cornell whose pecuniary resources are not sufficient for their comfort, by grants to them of reasonable sums of money while they are in the pursuit of study at the University." Established 1926 (\$1,618.20).....C-3	26,134.53	1,066.36
Jonas, Albert and Olive, Endowment: Gift of Albert Jonas, '82, to establish an endowment fund for the purposes mentioned in the above fund. Established 1926.....E	1,000.00	40.00
Kaiser, Louis, Prize Endowment: Gift under the will of Louis Kaiser, the income to be used for a prize to the law student excelling in the course in "Court Practice." Established 1937 (\$400.00).....E	1,400.00	49.33
Kammerer, William C., Endowment: Gift of William C. Kammerer, '17, the income to be paid to Mr. Kammerer during his lifetime and thereafter to his sister, Miss Gladys M. Kammerer, should she survive him. Upon the death of both Mr. Kammerer, and his sister, the income may be used by the University for any of its corporate purposes. Established 1947 (\$9,359.96).....D-2	18,545.01	669.64
Kappa Alpha Professorship Endowment: This fund was established by members of the Kappa Alpha Association, as an Endowed Professorship in Literature, Languages and the Humanities; to be held by professors in the College of Arts and Sciences as designated by the Trustees of the University. Established 1944 (\$4,680.40).....E	139,320.40	5,450.30
Keeler, Louis V. and Eva P., Fund: Gift to the University, the income to be paid annually to them or their survivor during their lifetimes. Upon their deaths the fund to be available for the unrestricted use of the University. Established 1941.....A-2	20,088.88	957.80
Keiffer, Lenard B., Scholarship Endowment: Gift under the will of Mrs. Hattie M. Keiffer in memory of Lenard B. Keiffer of the Class of 1892, the income to be awarded annually as a scholarship to such person and on such basis as the Trustees may designate, and to be known as the "Lenard B. Keiffer Scholarship". Established 1950 (\$12,000.00).....E	12,000.00	

# ENDOWMENT FUNDS

85

## Kenney Endowment:

Gift of Eudorus C. Kenney of the Class of 1882, the net income to be used for one or more scholarships with preference for students from the town of Truxton, Cortland County, N. Y. Established 1918.....E

58,000.00 2,320.00

## Kermis Fund:

Funds on deposit by the Kermis organization. Established 1920 (\$39.09).....F

969.42 17.54

## King-Osborn Memorial Fund:

Gift under the will of Mrs. Isabella G. King for the use of the Medical Department of the University. Established 1928.....C-3

46,306.49 1,852.26

## Kinkeldey, Otto and Hermie F., Fund:

Gift of Otto Kinkeldey, the income, at the rate credited to the pooled endowment funds, to be paid to Mr. Kinkeldey during his lifetime and thereafter to Hermie F. Kinkeldey, should she survive him. Established 1946 (\$2,000.00).....A-2

14,000.00 486.67

## Kirschner, Julia and Mary, Endowment:

Gift under the will of Mary Kirschner, the income to be used as a loan fund under the direction of the Trustees of the University for students in the Junior and Senior classes. Established 1941.....E

21,673.21 866.93

## Knapp, Valentine Mott, Scholarship Endowment:

Gift under the will of David V. Knapp, the income to be used for an undergraduate scholarship in the School of Veterinary Medicine. Established 1945.....E

10,000.00 400.00

## Knickerbacker, John, Endowment:

Gift of John Knickerbacker, 1887, to provide financial aid to students in Cornell University who lack means for adequate support and have good minds, healthy and strong bodies, good moral character, sound moral opinions and beliefs, are earnest and persevering workers, and come from parents known to be or to have been good citizens and both born in the United States. Established 1919 (\$3,830.42)..F

124,366.78 3,289.24

## Knott, Dickson Randolph, Scholarship Endowment:

Gift of Mrs. Spohia D. Knott in memory of her son, First Lieutenant Dickson Randolph Knott, '42, A.B., who gave his life in Italy in the Second World War; the income to be used for one or more scholarships to be awarded by the Faculty of the Law School on the basis of need, loyalty and high standards of character and scholarship to a second year student in the Cornell Law School. The income may be used to aid war veterans, preference being given to Lt. Knott's classmates or other students in whom the donor may have a special interest. Established 1944 (\$500.00).....E

4,500.00 173.33

## Kotcher, Daniel, Fund:

Gift under the will of Daniel Kotcher for the use of the College of Agriculture. Established 1947.....C-3

1,000.00 40.00

## Kruse, Otto V., Memorial Fund:

Gift from Adelaide C. Kruse in memory of her husband, Otto V. Kruse, 1909, the income to be paid to her in semi-annual installments during her lifetime. Upon her death the fund is to be used for the development and maintenance of the Cornell Arboretum Plantations, or a permanent memorial to Otto V. Kruse. Established 1945.....C-2 5,000.00 200.00

## Kuichling, Emil, Library Endowment:

Gift of Mrs. Sara L. Kuichling, the income to be used for additions to "The Library of Emil Kuichling, C.E.," given by Mrs. Kuichling to the College of Engineering. Established 1920.....E 1,200.00 48.00

## Lacy Endowment:

Gift under the will of Clara L. H. Lacy of the Class of 1882 to be invested as part of the University's Endowment Funds. Established 1933.....D 500.00 20.00

## Ladd, Carl E., Memorial Scholarship Endowment:

Gifts of friends in memory of Carl E. Ladd, Dean of the College of Agriculture from 1932 to 1943; the income to be used for scholarships in the College of Agriculture. Established 1945 (\$5,275.33).....E 84,542.04 3,275.33

## Ladd, Mary Holman, Endowment:

Gift under the will of Mary Holman Ladd, '75 A.B., '78 A.M., the income to be used to aid needy and meritorious women students in the form of loans, or outright grants. Established 1943.....E 3,129.32 125.17

## LaMont, George, Endowment:

Gift of T. E. LaMont, the income to be used as scholarships for boys who enter the College of Agriculture from farms in Orleans County. Established 1943.....E 9,300.00 372.00

## Lee, Cazenove G., Jr., Fund:

Gift under the will of Cazenove G. Lee, Jr., for the use of the College of Engineering. Established 1947 (\$20.84).....C 1,062.97 20.84

## Lefevre, George W., Trust Endowment Scholarships in Cornell University:

Gift under the will of George W. Lefevre, Class of '89, the income to be used each year to establish scholarships of a value of \$400 each, payable in four equal installments. Eligible students, male or female, shall be successful contestants in competitive tests or examinations conducted by the University, who shall be in their first year's attendance in the Freshman class in the University, and who shall be in financial need and shall satisfy the University that their parents cannot contribute the amount required to meet necessary University charges and living expenses. Established 1929.....E 300,000.00 12,000.00

## Liability Insurance Fund:

Fund being accumulated to take care of the Uni-

versity's liability under Workmen's Compensation Law, inasmuch as the University is a self-insurer; also to provide for miscellaneous liability not covered by insurance policies. Established 1929 (\$-3,104.55) . . . . . A-3	214,933.81	8,721.53
Lichtenthaeler, Frank E., Endowment:		
Gift under the will of Frank E. Lichtenthaeler, the income of one half thereof payable to his sister, Mabel Z. Hankinson, and the income of the other half to his sister, Marguerite E. Lichtenthaeler, during their respective lifetimes, thereafter the income of each half to be used as the Trustees of Cornell University see fit. Established 1948 . . . . . D-2	44,100.00	735.00
Loewy, Benno, Fund:		
Monies derived from the sale of duplicates in the Benno Loewy Library. Established 1929 . . . B-3	1,610.00	64.40
Long, Eleanor Tatum, Endowment:		
Gift under the will of Elizabeth Tatum Long to the general endowment funds of the University in memory of her daughter, Eleanor Tatum Long, of the Class of 1916. Established 1924 . . . . . D	2,925.09	117.00
Long, Eleanor Tatum, Scholarship Endowment:		
Gift under will of Elizabeth Tatum Long to establish a scholarship in Structural Geology, interest to be paid possibly every two years if that seems best. Established 1924 (\$5,000.00) E	35,000.00	1,233.33
Lovenberg, Harold Adlard, Memorial Endowment:		
Gift under the will of Oscar F. Lovenberg, income to be used for annual prize in Chemistry "to the student who shall pass such examination as the faculty of the Chemistry Department shall prescribe to determine general fitness." Established 1939 . . . . . E	1,000.00	40.00
Low, Rollie Borden, Fund:		
Gift under the will of Rollie Borden Low, the income to be paid to two cousins during their lifetime. If the income exceeds a specified amount, the excess is to be paid to the University. Upon the deaths of the beneficiaries the principal is to be used for unrestricted purposes. Established 1940 . . . . . A-2	18,598.78	743.95
Ludwig, Robert and Charlotte, Endowment:		
Gift of Robert F. Ludwig, '03, the income to be paid to himself and wife as long as either may live, and upon the death of the survivor "to be used in such a manner as shall be deemed by the Trustees of Cornell University to be of the most benefit to the University." Established 1926 (\$-3,400.00) . . . . . D-2	101,806.24	5,764.42
MacDonald, Elizabeth, Home Bureau Scholarship Endowment:		
Gift of the New York State Federation of Home Bureaus to establish a scholarship for students in the College of Home Economics. Established 1947 . . . . . E	4,500.00	180.00
Mann, Albert Russell and Mary Judd, Endowment:		
Gifts and bequests of Mr. and Mrs. Mann to		

establish a book fund for the purchase of books in the several fields of biology. Established 1940 (\$5,204.81).....E	27,963.51	1,014.44
Manning, James H., Scholarship Endowment: Gift of Mrs. John H. Manning in memory of her father, Colonel James H. Manning, the income to be used to establish four year scholarships available to students; one to be nominated every year, or more often if there is a vacancy in the scholarship, from the various high schools in Albany, N. Y. The scholarship is to be awarded by a committee consisting of the President of the Board of Education, the Superintendent of Schools, and the Principal of the High School from which the student is selected. The schools are to be taken in rotation every year as the former student graduates from Cornell. Established 1937.....E	40,000.00	1,600.00
Mapes, Arlington, Fund: Gift under the will of Arlington Mapes of the Class of 1883, to be used with other gifts from the Class. If no Class gifts are made as such, then the amount shall be used as decided by the Trustees of the University for some worthy memorial. Established 1935. ....B-3	682.00	27.28
McAllister, The C. A., '87 Endowment: Gift under the will of Charles A. McAllister, the income to be used to establish a scholarship in the Sibley College of Engineering for the benefit of such needy student as may be selected by the proper authorities. Established 1948.....E	5,000.00	200.00
McCann, Arthur Fillingham, Memorial Endowment: Gift under the will of George McCann, '86, as a memorial to his son, Arthur Fillingham McCann of the Class of 1916, the income to be used for the purchase of books in his favorite field of study, the later Latin literature, or otherwise as the President of Cornell University may direct. Established 1933.....D	1,000.00	40.00
McCowen, Asher D., Endowment: Gift of Asher D. McCowen, Class of 1922, income to be credited annually to the Alumni Fund. If and when any of the children of Asher D. McCowen matriculate at Cornell, the income shall be applied on tuition, fees, and other expenses incidental to their education. Established 1938 (\$50.00).....E	650.00	24.00
McMullen, John, Scholarship Fund: Gift under the will of John McMullen of Norwalk, Conn., "for the purpose of creating and maintaining free scholarship or scholarships for the education of young men as engineers," the details as to the amounts of said scholarships and the qualifications of the beneficiaries to be left to said institution to determine, said scholarships to be known as the John Mc-		

# ENDOWMENT FUNDS

89

Mullen Scholarships. Established 1923 (\$133,090.69).....C-3	3,539,364.81	138,626.72
Men's Dormitory Fund, No. 1: Gifts to be accumulated until such time as there are available sufficient funds for the construction of a dormitory for men. Established 1945 (\$7,217.16).....C	73,676.00	1,327.16
Messenger Endowment: Gift under the will of Hiram J. Messenger, '80, to establish a fund to provide a course or courses of lectures on the evolution of civilization for the special purpose of raising the moral standard of our political, business and social life to be known as the "Messenger Lectures on the Evolution of Civilization." The income from such funds as far as sufficient is to be expended first to provide twelve lectures each year to be delivered by the ablest non-resident lecturer or lecturers obtainable, and after provision has been made for the said twelve lectures each year then any additional income from said fund to be used for further lectures as the University authorities may think best. Established 1923.....E	90,000.00	3,600.00
Messenger, Luana L., Prize Endowment: Gift of H. J. Messenger in memory of his mother for an annual prize to the student writing the essay giving evidence of the best research and most fruitful thought in the field of human progress or the evolution of civilization. Established 1902.....E	5,500.00	220.00
Meyer, Edgar J., M.E., 1905, Memorial Fellowship Endowment: Gift of Mr. Eugene Meyer and his wife, Harriet Meyer, in memory of their son, income to be awarded annually as a fellowship in engineering research, to any graduate of an accepted school of Mechanical or Electrical Engineering, and not to be held by the same person more than two years. Established 1913 (\$-1,584.00).....E	10,000.00	415.84
Meyer, Edgar J., M.E., 1905, Memorial Scholarship Endowment: Gift of Mr. Eugene Meyer, in memory of his brother, to establish the Edgar Joseph Meyer Scholarship. The income is to be awarded as a scholarship without restriction as to the course of study which the recipient may select. Established 1944 (\$1,584.00).....E	27,984.00	1,098.24
Miller, Jane, Prize Endowment: Gift of Frank H. Miller of New York City, in 1920, to endow the prize maintained by him by annual gift since 1912. The interest is to be used for an annual prize or prizes in Physiology in the Veterinary College, to be called in memory of his mother, "The Jane Miller Prizes in Physiology".....E-2	1,000.00	40.00
Miller Scholarship Endowment: Gift under the will of Myrtle H. Miller for establishment of scholarship for benefit of students		

## REPORT OF THE TREASURER

proficient in mathematics, and to be known as the "Miller Scholarship". Established 1950 (\$80,476.33).....E	80,476.33	112.00
Milliman, Leonard T., Cooperative Law Scholarship Endowment:		
Remainder of monthly gifts of Mr. and Mrs. Thomas E. Milliman after payment of \$300 Law Scholarship in memory of their son. The income therefrom to be added to principal until, with additional gifts, it will yield \$300 annually. Established 1948 (\$398.68).....E	1,785.70	55.48
Minns, Lua A., Memorial Endowment:		
Gift contributed by a committee of Lua A. Minns' friends for a book fund. The income to be used for the purchase of books on outdoor flower growing or books on design and development of ornamental gardens. Established 1938.....E	250.31	10.01
Minton, Paul H., Fund:		
Unrestricted gift under the will of Paul H. Minton, the principal presently restricted for investment purposes by the Board of Trustees. Established 1950 (\$336,845.43).....A-3	336,845.43	
Mitler, Herbert E., Endowment:		
Gift of O. S. and Herbert E. Mitler, the use of both the principal and income to be designated by Herbert E. Mitler within three years after the armistice in the present war. If, at the end of this time, Mr. Mitler shall not have designated the purpose and use of the fund, it shall be available to the Trustees for a useful purpose in the College of Engineering. Established 1942 (\$1,026.55).....E-2	26,690.23	1,026.55
Moakley, Jack, Training House Fund:		
Gifts from alumni for the construction and equipment of a training house. Established 1469 (\$3,673.82).....C	176,230.86	3,453.82
Moore, Mary Louise, Prize Endowment:		
Gift under the will of Dr. Veranus A. Moore in memory of his wife, the income to be used for a prize in Bacteriology in the Veterinary College. Established 1941.....E-2	1,000.00	40.00
Moore, Veranus A., Research Endowment:		
Gift from an anonymous donor in memory of Veranus A. Moore, '87 B. S., for many years the Dean of the Veterinary College, the income therefrom to be used for special research in the field of Clinical and Preventive Medicine at Ithaca by the director of the department and not to be used for the regular operating expense of said department. Established 1943.....E	15,000.00	600.00
Morton, Jane, Fund:		
Unrestricted gift under the will of Jane Morton in memory of her son, Roscoe Blake Morton. Established 1946 (\$95.67).....B	4,879.06	95.67
Mulford, Furman Lloyd, Fund:		
The gift of Furman Lloyd Mulford of the Class of 1892, the income to be paid to him during his		



lifetime and upon his death the income or the fund, in the discretion of the Trustees, may be used for the general purposes of the University. Established 1937.....A-2

5,000.00 238.39

Murphy, Albert C., Endowment:

Gift under the will of Albert C. Murphy, the income to be used to establish a scholarship or scholarships for aiding deserving male students of Scotch, Irish, English, German, French or Scandinavian descent to obtain an education, preference to be given to students from East St. Louis, Ill. A portion of the income may also be used for one or more scholarships in the Graduate School at Cornell University and for travel and study abroad. Established 1937.....E-2

265,000.00 10,600.00

Musical Entertainment Fund:

A portion of the net receipts from musical entertainments established by the Trustees as a fund, the income to be used for the support of musical entertainment. Established 1932...A-3

20,000.00 800.00

Nayati Fraternity Fund:

Gift of the Nayati Fraternity to be used for the purchase of books in a special section in the Willard Straight Browsing Library. Established 1942.....A-3

2,063.58 82.54

Neave, Pierson M., Fund:

Gift of Pierson M. Neave, the income to be paid semi-annually to his wife during her lifetime. Upon her death the principal and income to be available to the University for any of its corporate purposes. Established 1941.....A-2

25,000.00 1,000.00

Nelson, Daniel D. and Sarah C., Memorial Endowment:

Gift from Henry C. and Grace C. Nelson to establish a memorial fund; the income to be available to the College of Engineering. Established 1945.....E-2

3,000.00 120.00

Newman, Floyd R., Fund:

Gift of Floyd R. Newman to the Greater Cornell Fund to defray part of the cost of the building used as a laboratory for research in Nuclear Studies. Established 1948 (\$183,149.54)...F-3

879,044.54 48,154.80

New York University Mortgage Sinking Fund:

Established pursuant to the terms of the New York University \$700,000 mortgage taken in the sale of the former Medical College properties by setting aside from the annual payments made on the mortgage 1% of the principal into this sinking fund, with interest compounded annually; at the end of 40 years to satisfy the mortgage. By action of the Trustees on April 27, 1940 the interest on the mortgage allotted to this fund was increased from \$7,000 per year to \$10,000 per year. Established 1932 (\$17,945.74).....C-2

212,422.63 7,945.74

Nordberg Diesel Laboratory Fund:

Gifts from the Nordberg Manufacturing Company for the erection of a building or part of a

## REPORT OF THE TREASURER

building to be used by the Diesel Laboratory in the College of Engineering. Established 1948 (\$853.50).....C	43,528.28	853.50
North, C. Howell, Scholarship Endowment:		
Gift under the will of Mrs. Mary A. North, income to be used as a scholarship fund for the benefit of worthy students of the University. Established 1928.....E	12,000.00	480.00
Nottingham, Margaret Crouch, Scholarship Endowment:		
Gift from an anonymous donor, the income to be used to supplement the annual scholarship contributions coming from the Cornell Women's Club of Syracuse. Established 1944 E	10,000.00	400.00
Noyes, LaVerne, Foundation Endowment:		
Gift from the LaVerne Noyes Foundation of Chicago, the income to be used for scholarships to descendants of World War Veterans in accordance with provisions in the will of LaVerne Noyes. Established 1938.....E	13,180.07	3,755.95
Oberndorf, C. P., Psychiatric Library Endowment:		
Gift of Dr. C. P. Oberndorf; the income to be used by the Cornell University Library for the purchase of books on Psychiatry. Established 1946 (\$350.00).....E	1,353.61	40.98
Officers' Prize Fund:		
A gift from The Officers' Mess Inc., the income to be used as a prize to a student or students in the Naval R. O. T. C. Unit at Cornell who show the most promise as future Naval Officers. Established 1946.....C-2	1,000.00	40.00
Oliphant Fund:		
Portion of the insurance proceeds received from the High Voltage Laboratory fire loss restored to the Oliphant Fund by the Executive Committee, the income to be used for general University purposes. Established 1948.....A-3	75,003.68	3,000.15
Olmsted, Allen Seymour, Graduate Scholarship Endowment:		
Gift under the will of Allen Seymour Olmsted, '78 S-L, the income therefrom to be used for scholarships. By trustee action the scholarships have been allotted to the Graduate School. Established 1943 (\$96.30).....E	55,628.77	2,221.30
Osborn, Laura, Memorial Endowment:		
Gift under the will of Mrs. Isabella G. King to establish a scholarship for young women. Established 1927.....E	8,000.00	320.00
Ostrom, John N., Loan Endowment:		
Gift of John N. Ostrom, '77, to finance a loan fund for the benefit of students of the School of Civil Engineering, preference in the awarding of the loans to be given to students, when available, who have had practical experience with advanced theory, also to students who have to earn part or all their expenses and who possess good character, ability for leadership and physical strength. Established 1937 (\$120.00).....E	15,570.66	618.02

Pack, Charles Lathrop, Endowment:

Gift of Charles Lathrop Pack to be used "in the interest of forestry." The income is now used by the Faculty of the Department of Forestry as an annual prize. Established 1915 .....E 1,000.00 40.00

Pack, Charles Lathrop, Foundation Forestry Prize Endowment: ....

Gift of Charles Lathrop Pack, "to be used for offering prizes to students with a view of helping them to better sell the cause of forestry to the public; and to be given for papers, articles, etc., that are thought to be better written with a view of interesting the public in Forestry." Established 1923.....E 1,000.00 40.00

Pack, Charles Lathrop, Research Professorship Endowment in Forest Soils:

Gift of the Charles Lathrop Pack Forestry Trust, income to be applied in perpetuity to the maintenance of the Charles Lathrop Pack Professorship in Forest Soils. Income shall be available for salary of holder of the chair, and any remaining balance of income to be applied toward operating costs of the work undertaken by the incumbent. Established 1927 E 130,000.00 5,200.00

Padgham, Frank William, Scholarship Endowment:

Gift of Amos Padgham to found a scholarship in Sibley College in memory of his son. Established 1892.....E 3,000.00 120.00

Parkin, Grenville W., Memorial Endowment:

Gift of Mrs. Louisa F. Bean in memory of her son, Lieutenant Grenville W. Parkin, of the Class of 1911. The income to be used for the payment of salaries of the instructing staff. Established 1919.....E 1,000.00 40.00

Parmelee, James, Fund:

Unrestricted gift under the will of James Parmelee. Established 1940 (\$5,176.42).....A 15,259.75 226.42

Passmore, John Faxon, Memorial Fund:

Gift of Lincoln K. Passmore with additions by Ellen F. Passmore and L. Alan Passmore, to form the nucleus of a memorial fund. Established 1927 (\$533.57).....B-3 31,593.25 1,252.95

Patten, Henry J., Endowment:

Gift of Henry J. Patten, '84, the income to be used by the Trustees in such manner as they deem best. Established 1927.....D 30,000.00 1,200.00

Patterson, Woodford, Endowment:

Gift under the will of Woodford Patterson, the income to be used for the purchase and care of books at the University Library. Established 1949 (\$128.14).....E 2,474.15 94.51

Phi Alpha Delta Law Fraternity Fund:

Gift of alumni of Wilson Chapter for the maintenance and upbuilding of the Law School Library. Established 1928 (\$6.87).....E 178.73 6.87

Phillips, Walter P., Scholarship Endowment:

Gift of Walter P. Phillips, the income to be used

## REPORT OF THE TREASURER

for scholarships, with the provision that if there is no eligible student to hold the scholarship in any year, the income in that year is added to the principal until the fund has accumulated to \$20,000, after which the income will no longer be added to the principal. Established 1946 (\$269.37).....E			7,003.33	269.37
Philosophical Review Fund:				
Part of the unexpended balance standing to the credit of the Philosophical Review and set aside by the Trustees as a fund, the income to be expended by the editors for the purpose of the Review until such time as the Trustees may otherwise direct. Established 1930....A-3			20,000.00	800.00
Physics Library Fund:				
Monies derived from the sale of numbers of the First Series of the Physical Review, conducted under the auspices of Cornell University, 1893-1912, by Edward L. Nichols, Ernest Merritt, and Frederick Bedell, supplemented by interest earned. Established 1935.....A-3			10,000.00	400.00
Porter, A. A., Memorial Endowment:				
Gift of Mr. and Mrs. Alexander J. Porter in memory of their son, Albert Augustus Porter, of the Class of 1919. Established 1921.....D			150.00	6.00
Porter, Mrs. Blanche Harriman, Life Income Endowment:				
Gift under the will of Geneva Barrett Hutchinson, the income to be paid to Mrs. Porter during her lifetime, and upon her death the fund to be added to the Hutchinson Graduate Fellowship Endowment. Established 1947. ....E-2			21,659.99	1,032.70
Pound, Cuthbert W., Memorial Endowment:				
Fund established by contributions from friends of Justice Cuthbert W. Pound, of the Class of '87, to procure for the Law School a portrait of Judge Pound. The income of the balance of the fund is to be used to establish scholarships or fellowships in the Law School. Established 1937.....E			10,161.62	406.46
President's Fund:				
Gift under the will of Dr. Veranus A. Moore to be used by the President of the University to take care of any of the many demands that come to him for relief, either of a worthy individual student or to aid in other causes that appeal to him. Established 1941.....A-3			2,222.28	88.89
President's House Endowment:				
Gift under the will of Andrew D. White, the income to be used for necessary repairs and improvements to the President's House. Any unexpended balance may be used to improve the grounds surrounding the house, by discretion of the Board of Trustees. Established 1944 (\$5,208.61).....E			13,147.11	1,643.23
Psi Upsilon Professorship Endowment:				
Established through gifts from members of Psi Upsilon Fraternity and others, the income for				

# ENDOWMENT FUNDS

95

the support of the Psi Upsilon Professorship. Established 1949 (\$134,662.25).....E	134,662.25	3,057.64
Putnam, Anna Gage, Scholarship Endowment: Gift from the New York State Federation of Home Bureaus; the income to be used as scholarships for worthy and needy students in the College of Home Economics. Estab- lished 1945.....E	3,000.00	120.00
Quillman, Charles J., Jr., Fellowship Endowment: Gift of Sara Scheetz Quillman and Francis Harley Scheetz in memory of Charles J. Quill- man, Jr. to be administered by the School of Nutrition, the income to be used to provide funds for the support and maintenance of one or more fellows to conduct basic research in biochemistry and biophysics, at the post- graduate or postdoctorate level, and thus to promote the discovery of fundamental facts in those fields of study. Established 1946 (\$4,401.22).....E	21,383.26	765.40
Reamer, John and Maude St. John, Memorial Endowment: Gift from Charlotte E. Reamer in memory of her brother and his wife, the income to be paid semi-annually to her during her lifetime. Upon her death, the income shall be made available for special research in the Depart- ment of Clinical and Preventive Medicine in the University at Ithaca, New York. Estab- lished 1944 (\$3,000.00).....E-2	25,000.00	1,132.35
Reed, Kenneth O., Memorial Fund: Gift of Professor and Mrs. Harold L. Reed in memory of their son; the income to be used for the purchase of books by the Cornell Uni- versity Library upon the order of the Depart- ment of Economics. Established 1944.....A-3	1,020.00	40.80
Residential Dining Halls (Anonymous): Anonymous fund given for the construction of a dining hall for men students. Due to the facili- ties of Willard Straight Hall, construction has been deferred. Established 1915 (\$4,880.83). C	248,922.31	4,880.83
Retirement Income Plan Death Benefit Refunds: The Retirement Income Plan provides that, if a member dies while in the service of the Univer- sity prior to retirement, the contribution of the University shall be returned to it along with any dividends and interest on such contribu- tion. These refunds are being accumulated in a separate fund as a reserve for future expansion of the Plan or contingencies that have been un- foreseen in the projected cost of the Plan. Es- tablished 1939 (\$1,189.45).....C-3	30,925.62	1,189.45
Retirement Income Plan, Interest on Members' Contributions: The University on July 1st of each year advances to the Prudential Insurance Company the members' contribution, thereby receiving a discount of 4.435% of premium collected from members in monthly installments. This dis-		

## REPORT OF THE TREASURER

count is being accumulated in a separate fund as a reserve for possible future extension of the Retirement Income Plan and to meet any contingency which may arise in financing the plan. Established 1938 (\$1,700.37) . . . . . C-3	18,276.81	663.06
<b>Rice Debate Stage Endowment:</b>		
Gift of Professor James E. Rice, '92 B.S., in Agriculture, for many years head of the Poultry Department in the College of Agriculture, the income to be used for prizes in a contest open to all regular or special students in the College of Agriculture. Established 1944 . . . . . E	3,500.00	140.00
<b>Rice, Elsie VanBuren, Home Economics Stage for Girls Endowment:</b>		
Gift of Professor James E. Rice, '92 B.S., in Agriculture, for many years head of the Poultry Department in the College of Agriculture, the income to be used for prizes in a contest open to all women students of Home Economics. Established 1944. . . . . E	3,500.00	140.00
<b>Rice, Louise E., New York State 4-H Poultry Club Foundation Endowment:</b>		
Gift of Professor James E. Rice, the income to be used for prizes to the 4-H Poultry Club boys and girls in the State of New York who show the greatest excellence in their poultry club activities. Established 1946. . . . . E	3,500.00	140.00
<b>Ring Memorial Endowment:</b>		
Gift under the will of Charles A. Ring, income to be used for advancement of Horticultural Science. Established 1913. . . . . E	2,000.00	80.00
<b>Risley Hall Library Endowment:</b>		
Gift under the will of Andrew D. White, the income to be used for the Prudence Risley Hall Library. Established 1925. . . . . E	250.00	10.00
<b>Robbins, John L., Endowment:</b>		
Gift from the Executors of the Estate of John L. Robbins in accordance with authority granted to them by Mr. Robbins' will. The Executive Committee on December 18, 1946 directed that it be used as an endowment fund. Established 1946. . . . . D	1,250.00	50.00
<b>Roberts, Charles H., Scholarship Endowment:</b>		
Gift of Charles H. Roberts of Oakes, Ulster County, New York, income to be used in payment of five equal annual scholarships in the College of Agriculture and open to all races of mankind regardless of color or political or religious creeds, of good moral character and required qualifications, preference to be given to intelligence and financial inability. Established 1906. . . . . E	31,498.00	1,259.92
<b>Rockefeller Foundation Grant:</b>		
A grant from the Rockefeller Foundation for research on aging and longevity under the direction of Professor C. M. McCay of the Laboratory of Animal Nutrition. Established 1942 (\$-2,767.51) . . . . . C	52,856.46	1,069.93

Rockefeller Foundation Fund:		
A grant from the Rockefeller Foundation for use by the Medical College in certain Bio-Chemical research work by Professor Vincent de Vigneaud (\$1,081.27).....C	55,144.47	1,081.27
Rockwell, Mary P., Fund:		
Gift of Mrs. George H. Rockwell, the income to be paid to her during her lifetime, thereafter the fund or the income thereof to be used for any University purpose with a request that it be used for development or maintenance of the Cornell Plantations. Established 1948...A-1-2	6,500.00	260.00
Rogers, George Henry, Fund:		
Gift of George Henry Rogers of the Class of 1914 under a trust agreement with the University to constitute a fund the income of which is to be paid to his two cousins during their lifetime. Upon their deaths the University is to have the unrestricted use of the balance of the fund. Established 1936.....A-2	7,527.44	358.89
Roods, Nettie M., Scholarship Endowment:		
Gift of the New York State Federation of Home Bureaus as a memorial to Nettie M. Roods. The income is to be used for a scholarship for girls in Home Economics. Established 1943 E	3,000.00	120.00
Rose, Flora, Scholarship Endowment:		
Gift of New York State Federation of Home Bureaus to establish a Home Bureau Scholarship. Established 1938.....E	3,000.00	120.00
Rose, Hudson P. and Molly Merrill, Endowment:		
Gift of Hudson P. Rose, subject to certain agreed payments to be made during the lifetime of Esther H. Lahti; the income is to be used for general University purposes. Established 1942.....D-2	10,048.18	479.08
Rose, Hudson P. and Molly Merrill, Endowment No. 2:		
Gift of Hudson P. Rose, the income to be paid annually to Elsa J. Wettervik throughout her lifetime. On her death the income is to be available for University purposes. Established 1942.....D-2	10,687.50	509.56
Rose, Hudson P. and Molly M., Memorial Endowment:		
Gift under the will of Hudson P. Rose, Class of 1884, to be invested as a part of the University's general endowment funds, the income to be used in such a manner as the Trustees of the University may from time to time direct. Established 1944.....D	91,026.56	3,641.06
Rose, Mabel Estey, Endowment:		
Gift under the will of Mabel Estey Rose, the income to be used for scholarships for women students. Established 1940 (\$15.46).....E	15,401.89	615.46
Rowe, Bertrand Perry, Endowment:		
Gift under the will of Bertrand P. Rowe, the income to be used for the School of Electrical Engineering as the University Authorities may decide, but which obligates the University to		

an annuity for life to Mrs. Margaret E. Morgan. Established 1947.....E-2	49,101.35	1,814.45
<b>Rowlee Memorial Fund:</b>		
Established by the Kappa Sigma Fraternity (Alpha Kappa Chapter) as a memorial to Professor Willard W. Rowlee, to be used for the upkeep of the Cornell Alumni News in the Willard Straight Hall Library, and for any other purposes of the Willard Straight Hall Library, and when no longer needed for the above purposes may be used for any other University purpose. Established 1926.....E-3	831.59	33.26
<b>Sackett, Henry W., Gorge Endowment:</b>		
Gift under the will of Henry W. Sackett of the Class of '75, the income to be used for the improvement, maintenance, and upkeep of the development in Cascadilla Glen and Fall Creek Gorge. Established 1930.....E	75,000.00	3,000.00
<b>Sackett, Henry W., Gorge Revolving Fund:</b>		
Bequest under the will of Colonel Henry W. Sackett, "for the planting, development and maintenance of Fall Creek Gorge and Cascadilla Glen, substantially as a Revolving Fund—to be drawn upon for the making of improvements or betterments in the gorges aforesaid (not including, however, the purchase of land)". A portion of the income of the Sackett Landscape Fund shall be used "in replenishing the principal of said revolving fund up to the amount of \$25,000." The income of the funds is to be added to the income from the Sackett Gorge Endowment Fund. Established 1931 (\$622.22).....C	31,733.33	622.22
<b>Sackett, Henry W., Landscape Endowment:</b>		
Gift under the will of Henry W. Sackett of the Class of '75, the income to be used in the landscape development and beautification of the campus (not including the construction of roads or drives for vehicles); in the care, maintenance and planting of the gorges, and in replenishing the Sackett Gorge Revolving Fund. Any remaining income may be used in educational work in the landscape department of the University. Established 1931.....E	120,141.98	4,805.68
<b>Sackett, Henry W., Law School Endowment:</b>		
Gift under the will of Henry W. Sackett of the Class of '75, the income to be used for the benefit of the Law School as shall be deemed best by the Trustees acting upon the recommendation of the President and the Dean. Preference is expressed for the creation of scholarships and purchase of additions to the Law Library, but this is not to be construed as restricting the Trustees. The fund will enable the Trustees to use the income therefrom as a flexible gapfiller in the annual budget of the Law School. Established 1931.....E	29,884.71	1,195.39
<b>Sackett, Dr. Solon P., Endowment:</b>		
Gift under the will of Henry W. Sackett of the		



# ENDOWMENT FUNDS

99

Class of '75, in memory of his father, the income to be used for such purposes in connection with the work of the Faculty of Medicine at Ithaca as the Trustees, upon recommendation by the President, may determine. Established 1930. .... E	12,000.00	480.00
Sage, Dean, Sermon Endowment: Gift of Dean Sage in 1872 as an endowment of Sage Chapel and increased by gifts from Mrs. Sage. .... E	82,000.00	3,280.00
Sage Library Endowment: Gift of Henry W. Sage for endowment of library. Established 1891. .... E	300,000.00	12,000.00
Sage Pension Fund Surplus: Accumulations on William H. Sage Pension Fund over and above the inviolable capital of that fund and accumulations on Professorial Pension Fund over and above liability to members on June 30, 1937, both principal and interest to be used to support the Retirement Income Plan adopted by the Board of Trustees on June 21, 1937 (\$-14,954.36). .... C	108,972.04	2,473.94
Sage Pension Reserve: To set up as a separate fund, the purchase price of immediate annuities as of July 1, 1937 as determined by the Prudential Insurance Company such as would provide an annual income of \$750 payable in monthly installments to certain Sage pensioners, instead of purchasing single premium annuity contracts for these pensioners. Established 1937 (\$658.18). .... A-3	17,112.76	658.18
Sage, Sarah M., Fund: The income, or in the discretion of the University, the principal also, to be used to promote the advancement of Medical Science by the prosecution of research at Ithaca, in connection with any and all the subjects at any time embraced in the curriculum of the Cornell University Medical School. Established 1915. .... C-3	55,000.00	2,200.00
Sage, Susan E. Linn, Professorial Endowment: Gift of Henry W. Sage to endow the chair of Ethics and Philosophy. Established 1885. .... E	50,000.00	2,000.00
Sage, Susan E. Linn, School of Philosophy Endowment: Gift of Henry W. Sage to enlarge basis of Susan Linn Sage Foundation and establish the Susan Linn Sage School of Philosophy. Established 1891. .... E	200,000.00	8,000.00
Sage, William H., Pension Endowment: Gift of \$150,000 to found a pension fund for full professors, excluding professors in the Medical College in New York City or in State or National institutions at Ithaca, or elsewhere, together with income received thereon. Established 1903. .... E	262,500.00	10,500.00
Sampson, Frances, Fine Arts Prize Endowment: Gift of Professor Martin W. Sampson in memory of his wife, to be awarded in books or artistic		

reproductions and not in money to that student in the University who shows the most intelligent appreciation of the graphic arts and architecture. Established 1909.....E	1,000.00	40.00
Saunders, Alexander and Mary E., Scholarship Endowment: Gift under the will of Mrs. Mary Ellen Saunders of Yonkers, N. Y. The income to be used each year for the payment of an undergraduate scholarship in the literary or scientific department at the choice of and for the benefit of an American boy of Scotch, English or Irish parentage to be nominated therefor by the Superintendent, Principal and Teachers of the Yonkers High School in Yonkers, N. Y. or a majority of them, in the first instance covering a four year term, and thereafter to fill the vacancy as it may occur from time to time perpetually and upon such conditions as said Superintendent, Principal and Teachers, or a majority of them, may determine; such scholarship to be held subject to the general rules and regulations of said University and to be known as "the Alexander and Mary E. Saunders Scholarship." Established 1922.....E	12,500.00	500.00
Schaefer, F. & M., Scholarship Endowment: Gift of F. & M. Schaefer Brewing Company to establish a scholarship in Hotel Administration to be given, if possible, to a student "from the area within a circle of approximately 100 miles drawn about the City of New York." Established 1940.....E	12,500.00	500.00
Schermerhorn, Grace, Scholarship Endowment: Gift of the Association of Home Economics Teachers of the New York City elementary schools in memory of Miss Grace Schermerhorn, who was a director of Home Economics in New York City Schools, the income to be used to establish a scholarship in Home Economics. Established 1928 (\$20.00).....E	4,895.28	195.01
Schiff, Jacob H., Endowment: Foundation for Human Civilization. Established 1912.....E-3	100,000.00	4,000.00
Schiff, Jacob H., Foundation Book Fund: Upon recommendation of the Library Council, this sum is set aside from the accumulated income of the Jacob H. Schiff Foundation for Human Civilization, the income from which is to be used for the purchase of books in the field for which the fund was given. Established 1924.....C-3	2,500.00	100.00
Schling, Max, Student Loan Endowment: Gift of Mr. Schling to establish a loan fund for the benefit of students of floriculture. Established 1926.....E	7,911.31	316.45
Schluederberg, Margaret B. and George W., Endowment: Gift under the will of George W. Schluederberg,		

# ENDOWMENT FUNDS

101

income to be used to establish a Graduate Fellowship in Chemistry. Established 1939...E	5,000.00	200.00
Scholarship Holders Fund:		
This fund was established in 1914 by the gift of G. W. Graves, A.B., 1905, M.D., 1908, of the sum of \$401, and by the subsequent gift in 1936 of the sum of \$1200 from Mr. L. Carroll Root, A.B., 1892. Both individuals held scholarships during their undergraduate careers and both desired the fund to be used to help deserving and needy students. Anonymous gifts of \$400 and \$399 of accumulated interest has been added to the principal. Established 1936.....A-1-3	3,416.21	91.10
Schutt, Kate M., Memorial Endowment:		
Gift under the will of Kate M. Schutt in memory of her father and mother, Francis G. and Delia Burnam Schutt and Emilie Schutt Risley; the income to be loaned to needy women students, providing such student does not use intoxicants or tobacco in any form. Repaid loans and interest to be added to the fund. Established 1946.....E	2,000.00	80.00
Schwarzbach, Paul L., Memorial Endowment:		
Gift from Olga P. Schwarzbach in memory of her brother, Paul L. Schwarzbach of the Class of 1917, the income to be paid to her during her lifetime, thereafter the income to be used as a scholarship for undergraduate men students who have completed one year in residence at the University. Established 1949 (\$10,000.00).....E-2	10,000.00	266.67
Seaman, L. L., Military Endowment:		
Gift under a trust fund established by Louis Livingston Seaman of the Class of 1872, the income to be devoted to the development of military training work at Cornell. Established 1933.....E	7,089.91	283.60
Seidell, William C., Book Endowment:		
Gift of Mr. and Mrs. Gerrit S. Miller, income to be used to purchase books for poor young men working their way through the school of Civil Engineering. Established 1905.....E	1,425.00	57.00
Seipp, Edwin A., Memorial Fund:		
Gift of Mrs. Ella U. Seipp awaiting the donor's designation as to use. Established 1949 (\$1,150.00).....C-3	1,150.00	3.83
Seipp, Edwin A., Memorial Scholarship Endowment:		
Gift of Mrs. Ella Seipp in memory of her husband, the income to be used for scholarships in the College of Architecture. Established 1948.....E	1,738.96	69.56
Semi-Centennial Endowment:		
Gifts toward the increase of the permanent endowment of the University contributed through the Semi-Centennial Endowment Committee and not yet established on the books as separate funds (\$-123,312.25).....D	2,616,004.41	106,648.84

## Sexton, Allen Hale, Memorial Fund:

Proceeds from the sale of the stone dwelling house and adjoining lands in the town of Lansing given to the University under the will of Lawrence E. Sexton. Established 1920

.....B-3

10,000.00 400.00

## Shaw, Sylvester Edick, Scholarship Endowment:

Gift under the will of Sylvester Edick Shaw, the income to be used to establish and perpetually continue a scholarship in Sibley College to be awarded to the boy who shall be designated by the alumni of Cornell University, residents of Niagara County at the time of such award, and in the event such alumni shall fail to make such designation, then to the boy designated by the principal of Lockport High School, preference to be given to the boy who is most in need of financial assistance and who shall pursue the course of Mechanical or Electrical Engineering, and that he shall have the benefit of said scholarship for the entire period of his course, provided his conduct and progress in his work is satisfactory. Established 1929.....E

4,000.00 160.00

## Sheldon, Edward A., Scholarship Endowment for Women Teachers:

Established by Miss Mary F. Hall, the income to support a scholarship for a woman needing assistance in the following order: a graduate of the Normal School at Oswego, N. Y.; a graduate of any other normal school in New York State; a woman teacher of the State; a young woman preparing to teach. Established 1930.....E

3,000.00 120.00

## Shepard, Sidney and Elizabeth D., Endowment:

Unrestricted bequest under the will of their son. Established 1934.....D

250,000.00 10,000.00

## Sherman, Mary Isabella, Endowment:

Gift under the will of Miss Sherman, the income to be used for two scholarships available to graduates of the Ithaca High School selected by the Superintendent and High School Faculty under restrictions. Established 1935 E

4,000.00 160.00

## Sibley College Endowment:

Gift of Hiram Sibley. Established 1884.....E

50,000.00 2,000.00

## Simmons Award in German Endowment:

Gift under the will of Dr. Lucretia V. T. Simmons, the income to be given each year to a student who has excelled in German. This award is to be made in book or prize form other than cash. Established 1942.....E

100.00 4.00

## Simpson, William R., Fund:

Gift under the will of William R. Simpson allocated by the Executive Committee as follows: \$12,695.95 to the Cornell Endowment Fund; \$14,263.56 for current repairs to the Infirmary; \$100,000 to establish fund the income to be used for the Infirmary. Established 1948....A-3

100,000.00 4,000.00

Smith, Anna Cora, Endowment:

Gift under the will of Mrs. Smith to establish two research fellowships; one, the Anna Cora Smith fellowship to be awarded annually to a young woman for research work in Home Economics problems, and one to be known as the Clinton DeWitt fellowship to be limited to students who have come from farm homes and who have had farm training. Established 1930. . . . .E 20,000.00 800.00

Smith, Charles F., Endowment:

Gift under the will of Mr. Smith. Income to be paid annually to a student from the Town of Southold, Suffolk Co., N. Y., attending Cornell University. If more than one student is in attendance then income is to be paid according to the judgment of the Trustees. Should there be no student from Southold in attendance at the University, then income is to be added to the principal. Established 1927 (\$123.30). . . . .E 6,955.90 273.30

Smith, Goldwin, Fund:

Gift under the will of Goldwin Smith to be used for the promotion especially of liberal studies, languages, ancient and modern, literature, philosophy, history and political science, for which provision was made in Goldwin Smith Hall. Established 1911. One hundred seventy-five thousand dollars of this fund is set aside, the income to be used for the Goldwin Smith Special or Super-normal Salary Fund, Lecture-ship Fund, Reading Room, or other appropriate purposes. . . . .C-3 683,016.29 27,320.65

Smith, Goldwin, Hall Reading Room Fund:

A portion of the \$4,000 gift of Mr. Goldwin Smith made in 1909 for the Reading Room in Goldwin Smith Hall. Converted in 1914 into a fund, income to be available for the maintenance of same. . . . .C-3 2,700.00 108.00

Smith, Horace I., Endowment:

Gift under the will of Mr. Smith, the income to be added to the principal until the fund shall reach the sum of \$20,000, the income then to be expended in assisting needy deserving students under specified restrictions. Established 1916. . . . .E 20,000.00 800.00

Smith, Judson N., Scholarship Endowment:

Gift of Mrs. Sarah L. Smith to found a scholarship in the School of Civil Engineering in memory of her son and to be awarded under such rules as the University may enact on the basis of intelligence and financial inability, provided however, that the student be of good moral character and meet the required qualifications. Established 1923. . . . .E 4,000.55 160.02

Smith, Ruby Green, Home Bureau Scholarship Endowment:

Gift from the New York State Federation of

Home Bureaus to establish a Home Bureau Scholarship. Established 1935 (\$2,000.00) . . . E	5,000.00	146.67
Spencer, Town of, Scholarship for Young Women Endowment:		
Gift of Miss Mary F. Hall to found a scholarship for young women of the Town of Spencer, N. Y. Established 1901 . . . . . E	4,000.00	160.00
Stambaugh, John, Professorship Endowment:		
Gift of John Stambaugh, 1884, the income to be devoted to the salary of a Professor of History. Established 1919 . . . . . E	100,000.00	4,000.00
Stanton, Nettie A., Endowment:		
Gift of \$2,600 under the will of Nettie A. Stanton. This sum represents accumulations of income over a period of years which were not needed to pay the income prescribed for two or three life beneficiaries who are still living. On the death of these beneficiaries the capital sum of about \$6,000 will be turned over to the University and the will directs that the income therefrom be used in aiding deserving young women who are attending Cornell University. Established 1941 (\$200.00) . . . E-2	4,740.00	186.93
State Colleges and Experiment Station Public Liability Insurance Reserve:		
Fund being accumulated to provide for miscellaneous liability not covered by insurance policies. Established 1935 (\$726.83) . . . . . A-3	18,897.50	726.83
Statler Fund:		
Money accumulated from gifts by the Statler Foundation of New York City, used for the erection and equipment of a building for the department of Hotel Administration, as a memorial to the late Ellsworth M. Statler. Established 1941 (\$-837,994.11) . . . . . C		2,595.98
Stevens, Ward W., Scholarship Endowment:		
Gift of the Holstein-Friesian Association of New York in honor of Mr. Stevens, the income to be used for scholarships in the College of Agriculture. Established 1947 (\$64.12) . . . . . E	14,167.14	564.12
Stevenson, Joseph W., Memorial Endowment:		
The gift of Mrs. Emily R. Stevenson in memory of her husband of the Class of 1901. The income to be used in the discretion of the Trustees. Established 1921 . . . . . D	100.00	4.00
Stewart, Samuel L., Prize Endowment:		
Gift under the will of Samuel L. Stewart, the income to be used each year for a prize or prizes to encourage clean milk production. Established 1943 . . . . . E	1,267.85	50.69
Stichter, Joseph L., Endowment for Sibley College:		
Gift under the will of Joseph L. Stichter, the income to be used for the maintenance of Sibley College. Established 1948 (\$3,805.87) . . . . . E	78,187.98	4,135.67
Stouffer Corporation Endowment:		
Gift from the Stouffer Corporation to establish a scholarship in the Department of Hotel Administration. Established 1944 . . . . . E	5,200.00	208.00

# ENDOWMENT FUNDS

105

Straight, Willard, Dining Reserve Account:		
A reserve account being set up for the replacement of major items of equipment and furnishings. Established 1946 (\$12,785.81).....A-3	42,637.17	1,229.05
Straight, Willard, Reserve Account:		
A reserve account being built to care for unusual expenses or repairs connected with Willard Straight Hall. Established 1926 (\$-1,850.88).....A-3	303,323.88	12,241.99
Straight, Willard, Memorial Endowment:		
Established by the Class of 1901 as a memorial to Willard Straight, 1901, the income to be used in aiding worthy, industrious but needy Chinese students in securing an education. Established 1927.....E	6,880.31	275.21
Strauss, Eugene, Endowment:		
Gift of Charles Strauss in memory of his son, a member of the Class of 1910. Established 1920.....D	1,000.00	40.00
Student Agencies Endowment:		
Gift from Student Agencies Foundation, Inc. of Ithaca, New York. It is the desire of the Student Agencies Foundation to have the fund accumulate until such time as the Foundation may direct the use of the principal and interest to some University purpose. Established 1944 (\$76.69).....E-2	1,993.95	76.69
Studley, Elmer E., Fund:		
Additional unrestricted gift under the will of Elmer E. Studley. Established 1948 (\$193.61).....A	222.98	193.61
Sweet, Mr. and Mrs. Frank B., Memorial Fund:		
Gift of Mrs. Irving Perrine and Mrs. Leslie N. Scott, \$7.50 of annual income to be used for care of plants on Perrine-Sweet-Scott cemetery lot. "On Aug. 31, 1968, principal sum and excess interest, if any, become the property of Cornell University absolute." Established 1938.....A-2	250.00	10.00
Sweet, John Edson, Memorial Professorship Endowment:		
Established by personal friends, former students of Professor Sweet at Cornell, and early members of the American Society of Mechanical Engineers, to endow a University professorship. Established 1927.....E	200,000.00	8,000.00
Sze, S. K. Alfred, Endowment:		
The gift of his classmate, John L. Senior, '01, the income to be used in aiding worthy, industrious but needy Chinese students in securing an education. Established 1936.....E	3,200.00	128.00
Tanner Foundation Fund to Promote Mathematical Research and Instruction:		
Gift of Mr. and Mrs. John Henry Tanner, the income to be paid to them during their lives and upon the death of both to be used in such manner as to most effectively promote mathematical research and instruction in Cornell University. Established 1920.....C-2	100,000.00	4,383.90

Tansey, George Judd, Memorial Endowment:		
Gift of the Cornell Alumni Club of St. Louis, income to be used to purchase books and other materials for the Law School Library. All such books and materials to be marked with a book plate or other insignia bearing the name of George Judd Tansey. Established 1926.....E	700.00	28.00
Taylor, Anabel, Hall Fund:		
Gift of Myron C. Taylor for the construction of a Religious Works Building to be named "Anabel Taylor Hall" in honor of his wife. Established 1950 (\$980,726.30).....	980,726.30	
Teeple, John E., Fellowship Endowment:		
Gift under the will of John E. Teeple, income to be used to establish a Graduate Fellowship in Chemistry. Established 1939.....E	21,776.80	870.47
Theta Xi Memorial Scholarship Endowment:		
Gift from members of the Theta Xi Association of Cornell University, the income to be used in awarding scholarships to male students in any college of the University. Established 1945.....E	400.00	16.00
Thompson, William Delmore, Endowment:		
Gift of Mrs. Bertha D. Higgins to the University endowment in memory of William Delmore Thompson, 1918. Established 1919.....D	1,000.00	40.00
Thompson, William Delmore, Scholarship Endowment:		
Anonymous gift to found a scholarship in memory of William Delmore Thompson for the benefit of self-supporting students in Mechanical Engineering; to be awarded at the entrance of the junior year and if the student's work proves satisfactory to continue through his senior year. Established 1919.....E	1,000.00	40.00
Thorne, Robert J., Professorship Endowment:		
Gift during Semi-Centennial Endowment Campaign of Robert J. Thorne, Class of 1897, to endow a University professorship. Established 1927.....E	156,609.10	6,264.36
Thorp, Charles Monroe and Jessie Boulton, Memorial Endowment:		
Gift of the children of Mr. and Mrs. Thorp; the income therefrom to be used for general University purposes at the discretion of the Board of Trustees unless the University and the donor agree on a specific use for the income or principal of the fund (\$9,950.00).....D-2	53,976.46	1,925.23
Tobey, The, Fund:		
Gift under the will of Waldo F. Tobey, Class of 1895, in memory of his brother, Harry R. Tobey, Class of 1897, and himself; the income to be used for tuition scholarship for one male student of each entering class who entered the University from Port Henry (N. Y.) High School—any unexpended balance of income to be unrestricted. Established 1949 (\$888,256.87).....D	888,256.87	7,278.56



Todd, George W. and Grace L., Endowment:

This fund was established in honor of Mr. and Mrs. Todd at the instance of their sons, Walter L. Todd of the Class of '09 and George L. Todd of the Class of '26, of Rochester, New York. The fund consists of the proceeds of the sale of certain stocks given to the University by the Todd family, and it is the expressed intention of the sons to add to the fund from time to time. The income on this fund is to be used to support the Todd Chair of Chemistry formally established by resolution of the Board of Trustees of Cornell University adopted May 1, 1937. Established 1937 (\$4,750.00)... E

205,032.86 8,042.98

Tomlinson, Frank C., Fund:

Gift under the will of Frank C. Tomlinson of the Class of 1874, the principal or income to be used in the discretion of the Trustees for the payment of salaries. Established 1936 C-3

1,381.68 55.27

Tompkins, Daniel J., Endowment:

Gift of Daniel J. Tompkins, Class of 1875, to establish an endowment fund, the income to be used for such purposes as the Trustees may deem desirable. Established 1934..... D

81,000.00 3,240.00

Tone, Frank J., Endowment:

The gift of Frank J. Tone of the Class of '91 to constitute the nucleus of an endowment fund the income of which may be used by the Trustees of the University in their unrestricted discretion. Established 1937..... D

7,500.00 300.00

Treman, Robert Henry, Memorial Fund:

Established in 1920 by the gift of \$21,500.00 from a group of New York City bankers on the occasion of the retirement from the acting governorship of the Federal Reserve Bank of New York of Mr. Treman of the Class of 1878. This sum has been supplemented by additional contributions from Mr. Treman during his lifetime. Under his will the fund, with any additions, is to accumulate until the principal amounts to \$50,000. The income or the principal thereafter, shall be used to enhance the natural beauties of the campus and other University property, and for the furtherance at Cornell of Religion and Music, and for such other purposes as the Trustees of the University may determine (\$1,336.65)..... B-1-3

50,000.00 1,947.20

Tyler, Cora L., Scholarship Endowment:

Gift of the New York State Federation of Home Bureaus, the income to be awarded annually as a scholarship to a student in the College of Home Economics. Established 1949 (\$5,000.00)..... E

5,000.00 116.67

Tyler, Moses Coit, Book Endowment:

Gift under the will of Jessica Tyler Austen, the income to be used for the purchase of books and other literary materials dealing with American History. Established 1931..... E

1,000.00 40.00

## Tyler, Moses Coit, Endowment:

Gift under the will of Willard Austen of Class of 1891, the income to be used by the Departments of American History and Literature for the awarding of prizes. The awards shall consist of publication in the Cornell Series in American History, Literature and Folklore. Established 1936.....E	3,000.00	120.00
--	----------	--------

## Ulbricht, Gustav, Fund:

Gift under the will of Gustav Ulbricht for the uses of the Agricultural School. Established 1925.....C-3	20,000.00	800.00
--	-----------	--------

## University Club Fund:

Money received from the University Club, formerly located at 3 Central Avenue, to be held by the University and turned over upon request to any responsible group which within 50 years reorganizes the University Club. If no such request be made in that period the money to be used for the Cornell University Library. Established 1934 (\$-658.70).....C-2		21.96
--	--	-------

## Vail Endowment:

Gift under the will of Edwin G. Vail of Dutchess County, the income to be expended in the aid of needy students from Dutchess County, who may, in the annual examinations therefor succeed in winning a State Scholarship in Cornell University. Established 1916.....E	10,000.00	400.00
---	-----------	--------

## Van Benschoten, Anna L., Endowment:

Gift under the will of Miss Anna L. Van Benschoten of the Class of '94. Established 1928.D	1,925.00	77.00
--	----------	-------

## Van Cleef, Charles Edward, Memorial Endowment:

Gift of Mynderse Van Cleef, '74, in memory of his brother of the Class of 1871, the income to be used toward the purchase of books on Medicine, Surgery and allied subjects for the Ithaca division of the Cornell University Medical College, also for the purpose of re-binding and maintaining the books in the Medical Library. If the income in whole or in part shall not be at any time needed for the foregoing purposes, then so much of the income as shall not be so needed shall be applied towards the purchase of law books for the College of Law. Established 1921.....E	25,000.00	1,000.00
--	-----------	----------

## Van Cleef, Mynderse, Endowment:

Gift of Mynderse Van Cleef, Class of 1874, to establish a scholarship fund in the Cornell Law School. The income to be used for the benefit of meritorious male students born in the United States of American born citizens. Established 1932.....E	2,000.00	80.00
--	----------	-------

## Van Cleef, Mynderse, Memorial Dinner Endowment:

Gift from Mrs. Arthur W. Booth and Eugenia Van Cleef, the income to be used for the Mynderse Van Cleef Memorial Dinner to members

# ENDOWMENT FUNDS

109

of the older classes and their families at commencement time. Established 1945 (\$500.00) E	5,000.00	188.33
Van Nostrand, John James, Scholarship Endowment:		
Gift under the will of Louise B. Van Nostrand, the income to be used for two equal scholarships for students, selected by the faculty of the school, who have attended the Law School for at least one year. Consideration is to be given to financial need, general character and scholarship. Established 1930.....E	10,000.00	400.00
Van Rensselaer, Martha, Home Bureau Scholarship Endowment:		
Gift of the New York State Federation of Home Bureaus. Established 1931.....E	3,052.61	122.10
Veterinary Alumni Memorial Fund:		
Gifts of Alumni of the New York State Veterinary College to be used as a loan fund for the benefit of students attending the Veterinary College. Established 1949 (\$102.05).....C	5,204.59	102.05
Vogelstein, Ludwig, Endowment:		
Gift under the will of Ludwig Vogelstein as an endowment for a Goethe prize, the income to be given annually to that student in the University who shall present an essay on Goethe or German literature which those in charge of said fund shall adjudge to be the best essay presented on the subject in that year. Established 1935.....E	1,000.00	40.00
Wakeman, Samuel Wiley, Loan Endowment:		
Gift under the will of Samuel Wiley Wakeman, the income to be loaned to male members of the second year class in Mechanical Engineering, to be known as the Samuel Wiley Wakeman Loan Fund. Established 1941.....E	10,286.33	411.45
Walter, George L., Memorial Endowment:		
Gift under the will of George L. Walter to establish a memorial fund. Established 1927 ....D	5,000.00	200.00
Warren, George F., Endowment:		
Contributions from members of the George F. Warren Portrait and Scholarship Committee of the Genesee County Farm Forum of Batavia, the income to be used as an annual scholarship award. The award is to be administered in such a way as the Genesee County Farm Forum, the Dean of the New York State College of Agriculture, and the Head of the Department of Agricultural Economics may mutually agree upon. Established 1937.....E	1,000.00	40.00
Wason, Charles William, Endowment:		
Gift under the will of Charles William Wason of the Class of 1876, the income to be expended for supplementing and adding to the collection of books, drawings and paintings on China and Chinese people, known as "The Charles William Wason Collection on China and the Chinese." Established 1934 following annual payments of interest by executors since 1922 E	50,000.00	2,000.00

## REPORT OF THE TREASURER

## Weber, Adna Ferrin, Endowment:

Gift from Adna Ferrin Weber '94, Ph.B., in memory of his father, Blanchard B. Weber, the income to be paid annually to Mabel N. Weber and upon her death the capital of the fund to be added to the Scholarship Holders Fund. Established 1944.....D-2 1,300.00 61.98

## Wells, Edward Hyde, Fund:

Gift under the will of Mrs. Nettie B. Wells of Dobbs Ferry, N. Y., in memory of her husband, Edward Hyde Wells, Class of 1875, and her son, Edward Hyde Wells, Jr., Class of 1910. Established 1934.....B-3 500.00 20.00

## Wentz, John L., Scholarship Endowment:

Gift of Mrs. Lewis Audenried, the income to be used for a scholarship bearing the name of her late husband, John Leisenring Wentz of the Class of 1898, and to be awarded to a student in Engineering. Established 1920.....E 5,500.00 220.00

## Weyl, James S., Memorial Fund:

Gift of Mrs. Miriam W. Weyl in memory of her son of the Class of 1929, the income to be used for the purchase and care of books in the University Library. Established 1935.....B-3 1,055.00 42.20

## Whinery, Andrew J., Memorial Scholarship Endowment:

Gift of the Cornell Club of Essex County in memory of Andrew J. Whinery, the income to be used for scholarship purposes. Established 1946.....E 2,789.79 111.59

## White, Andrew Dickson, Professorship Endowment:

Gift of Edward S. Harkness, Yale 1897, to the Semi-Centennial Endowment Fund. Mr. Harkness indicated his willingness to have the professorship named for any distinguished Cornellian or other person whose life was largely devoted to the interests of the University. The Trustees named the professorship in recognition of the fact that Dr. White was one of Yale's most distinguished alumni and was the first President of Cornell University and devoted a large part of his time and fortune to the interests of the University. Established 1923.....E 125,000.00 5,000.00

## White, Charles R., Memorial Fund:

Contributions from various persons desiring to honor the memory of Charles R. White, the income to be used for the purchase of books and periodicals in the Department of Agricultural Economics. Established 1945.....B-2 1,174.22 46.98

## White, Horace, Fund:

Gift under the will of Horace White of the Class of 1887 with the request that the income be used to pay in whole or in part, or to increase the salaries of the officers and the members of the faculty of the University who have rendered distinguished services, or who may be of great value to the University. The Trustees may also at their discretion apply not to exceed

# ENDOWMENT FUNDS

111

<p>\$1,000 yearly of the income to the care, maintenance and improvement of the Kappa Alpha Lodge located on or near the Cornell Campus. Established 1944 (\$63,750.00).....B-1-3</p>			791,515.76	50,760.55
<p>White, J. DuPratt, Endowment:            Gift of J. DuPratt White, '90, during his lifetime. By Trustee action on November 1, 1947, this fund was earmarked for the establishment of The J. DuPratt White Professorship in the Law School. Income is to be added to principal until the fund, with other additions, is sufficient for the purpose. Established 1922 (\$33,966.09).....E</p>			139,637.14	5,031.09
<p>White, Mary, Endowment:            Gift under the will of Andrew D. White, the income to be used to care for sick or injured professors or other members of the staff or employees of Cornell University. If the income available for the above mentioned purposes is more than sufficient, any surplus may be used for the care of needy students in case of sickness. Established 1944 (\$5,208.61).....E</p>			13,147.11	1,643.23
<p>White, President, Endowment:            Gift under the will of Andrew D. White, the income to be used in the field of history for lectureships, professorships, fellowships or scholarships, or such other means as designated by the Board of Trustees. Established 1944 (\$31,251.73).....E</p>			78,877.73	9,859.39
<p>White Spanish Prize Endowment:            Gift of J. G. White, Class of 1885, to found three annual prizes of \$100 each in Spanish, any excess of income or profit from the sale of the securities to be added to the principal. Two of the prizes to be given for excellence in Spanish to students who are citizens of the United States, one to a student in the Engineering College and the other in any of the other colleges; the third prize to be given for excellence in English to students who are citizens or residents of the Latin-American Republics. Established 1914 (\$524.11).....E</p>			18,626.84	724.11
<p>White Veterinary Prize Endowment:            Established in 1872 by gift of \$500 from Horace K. White, and increased in 1928 by a gift of \$2,000 from his sons, Horace White of the Class of '87, Andrew S. White of the Class of '88, and Ernest I. White of the Class of '93. Income to be awarded as prizes to meritorious students in Veterinary Science.....E</p>			2,500.00	100.00
<p>Whiton, Frederic J., Memorial Endowment for the Promotion of Liberal Studies:            Gift of Frederic J. Whiton, '79, the income to be used for the support of the Liberal Studies program of the University. Established 1948.E</p>			500.00	20.00
<p>Whiton, Frederic J., Memorial Endowment for the Support of the Cornell Plantations:            Gift of Frederic J. Whiton, '79, the income to be used for the support of the Cornell Plantations. Established 1948.....E</p>			500.00	20.00

## Wild, L. Philip, Fund:

Gift under the will of L. Philip Wild, '14, "to be held in trust by the University to invest as it shall deem wise, and to use the income therefrom for the purchase of music for the University cadet band and when no longer needed for that purpose to be placed in the alumni fund." Established 1926.....C-1-3 2,608.13 104.33

## Williams, Henry Shaler, Memorial Endowment:

Gifts in perpetuation of the memory of Henry Shaler Williams, 1847-1918, quondam professor of Geology and Paleontology at Cornell, and founder of Sigma Xi. The purpose of the fund is broadly to foster scientific study and especially scientific research. Established 1929 (\$728.09).....E 26,180.26 1,028.09

## Wilson Endowment:

Gift under the will of Mrs. Mary Northrup Wilson to carry out the wish of her son, Fred Lewis Wilson, to found a scholarship of not more than two years for undergraduates in M.E. or E.E. Established 1917.....E 3,851.35 154.05

## Women's Guild Endowment:

Gift of women interested in the University, income to be used to aid needy sick students. Established 1892.....E 10,000.00 400.00

## Women's Self Government Association Savings Fund:

A fund being accumulated for expenses of an extraordinary or not regularly recurring nature into which are placed the annual unexpended balances of the Association. Established 1935 (\$21.53).....F 1,098.02 21.53

## Women's Sports Building Fund:

Gifts of friends of Sarah Blanding for the construction of a Women's Sports Building. Established 1946 (\$27.09).....C 1,381.34 27.09

## Women Students' Loan Endowment:

Consists of former Students' Loan Fund, income to be loaned to needy women students, and increased in 1913 by \$7,000 assigned to the fund by the late President Andrew D. White from funds placed at his disposal by Andrew Carnegie. Established 1905 (\$7,190.99).....E 96,333.01 3,565.68

## Woodford Medal Endowment:

Gift of Stewart L. Woodford for prizes in Oratory. Established 1870.....E 3,000.00 120.00

## Woodford, Stewart L., Memorial Endowment:

Gift under the will of Isabel H. Schelling as a memorial to General Stewart L. Woodford;  $\frac{2}{3}$  of the income to be used for scholarships for men, and  $\frac{1}{3}$  of income to be used for lectures. Established 1942.....E 8,849.38 353.98

## Woodruff, Edwin H., Memorial Professorship Endowment:

Gifts from his friends and former students, to be used to establish a Professorship in the Cornell Law School. Established 1945 (\$44,870.59).....E 108,955.17 3,138.77

# ENDOWMENT FUNDS

113

## World War II Memorial Fund:

Unrestricted gifts to be used to establish a memorial to those who gave their lives in the World War II. Established 1946 (\$-2,380.96) . . . . .B

## Wright, Albert Hazen, Endowment:

Gift of Cornell University Library Associates to establish the Albert Hazen Wright Fund. The income of this fund is to be used for the purchase of books in the field of vertebrate zoology. Established 1945 . . . . .E 2,500.00 100.00

## Wright, David E., Memorial Endowment:

Gift of Mrs. Wright in memory of her son, David E. Wright, the income to be available for making loans to needy students in the College of Veterinary Medicine. Established 1942 . . . E 1,000.00 40.00

## Wurts Loan Endowment:

Gifts of \$2,000 by Alexander Jay Wurts, in memory of his mother, income to be loaned to students in M. E., "to help lift the man's burden from the boy's shoulder." Additions by Sibley students. Established 1912 (\$348.02) . . E 6,721.84 254.95

## York, Edward Palmer, Memorial Endowment:

Gift of Mrs. Muriel York, the income to be used in any way thought best by the Faculty of the College of Architecture. Established 1931 . . . . .E 1,000.00 40.00

## Young, Eliza Keates, Scholarship Endowment:

Gift of the New York State Federation of Home Bureaus, the income to be used for a scholarship in Home Economics. Established 1948 . . . . .E 5,000.00 200.00

## Zeller, Eugene C., Memorial Endowment:

The subscription of Mr. Zeller, Class of 1900, to the Semi-Centennial Endowment Fund paid after his death through the generosity of his mother, Mrs. Christine Zeller, his sister, Mrs. F. W. Frerichs, and his brother, William F. Zeller. Established 1921 . . . . .D 5,000.00 200.00

Total Endowed Colleges at Ithaca . . . . . \$33,305,096.05 \$1,231,790.83

## MEDICAL COLLEGE

(Additions to Funds during year are indicated in parentheses following descriptions)

## Aldrich, Mary Gertrude Elson, Fund:

Gift under the will of Mary G. E. Aldrich, the principal to be used for a portrait of William M. Polk, or the income to be used for some suitable memorial for him. Established 1925 . . . . .C-3 6,460.17 258.41

## Anatomy Farm Fund:

A fund realized through the sale of the Anatomy Farm at Shrub Oak, Yorktown, New York, the income to be used for research in the Department of Anatomy of the Medical College, until the use shall be changed by further action of the Board. Established 1940 . . . . .A-3 15,509.89 620.40

## Curtis, Ethel Wicks, Fund:

Gift under the will of Ethel Wicks Curtis. Under the direction and in the discretion of the Medi-

cal Faculty, either the income or the corpus or both of the fund to be devoted to the study and research of the thyroid gland or to other similar uses. Established 1947.....C-2	18,394.06	735.76
Ettinger, Ruth Buxton, Fund: Gift through the designation of the Plainfield Trust Company of Plainfield, N. J., as executor, to the Medical College of Cornell University as a charitable institution interested in carrying on the work and development of medical research. Established 1934....A-3	33,649.42	1,272.85
Farrand, Livingston, Professorship Endowment: Gift of \$100,000 from the Milbank Memorial Fund to establish the Livingston Farrand Professorship of Public Health and Preventive Medicine at the Cornell University Medical School. Established 1944.....E	300,000.00	12,000.00
Ferguson, Jeremiah S., Scholarship Fund: Established by University Trustees to memorialize a member of the original Medical College Faculty, Jeremiah S. Ferguson; income to be awarded annually to outstanding students in the third and fourth years in need of financial aid. Established 1940...A-3	5,000.00	200.00
Ferrigan, Joseph P., Jr., Fund: Anonymous gift in memory of Joseph P. Ferrigan, Jr. of the Class of 1916, the income to be used for research purposes in the Department of Physiology in the Medical College in New York City under the supervision of Dr. Dayton J. Edwards. Established 1937....C-3	3,000.00	120.00
General Education Board Fund: Gift of the General Education Board for the endowment of the University to be held by its Trustees for the use and benefit of its Medical College under the agreement of December 28, 1927. Established 1932...A-2-M	2,559,000.00	102,360.00
Hall, Mary F., Scholarship Endowment in Medicine: The income to support a scholarship to which shall be eligible any woman of the state having the A.B. degree, or who in the judgment of the Faculty has done equivalent work, needing aid and who is a student in the Cornell University Medical College. Established 1930.....E	4,500.00	180.00
Heim, Dr. John A., Scholarship Endowment: Gift under the wills of John A. Heim and Alfred F. Heim to establish scholarships in the Medical College of Cornell University, the scholarships to be granted according to provisions listed in the wills and to be known as the "Dr. John A. Heim Scholarships". Established 1940 (\$6,828.06).....E	279,083.21	11,036.85
Ickelheimer, Henry R., Fund: Gift under the will of Henry R. Ickelheimer to be used for the study of and research in the causes and cure of cancer in such manner as the Medical Council of the Cornell Medical College may in its discretion deem proper. Established 1941.....C-3	25,000.00	1,000.00



Jacobius, Herman L., Prize Endowment in Pathology:

Gift of Dr. Lawrence Jacobius and friends in memory of his son who gave his life in the Netherlands in the Second World War; the income to be paid to a junior or senior in the Department of Pathology at the Medical College, who merits recognition for high scholastic attainment and outstanding performance. Established 1945.....E 2,000.00 80.00

Loomis Laboratory Endowment:

Consists of the endowment of Loomis Laboratory turned over to the University by its Trustees at the time the laboratory was transferred to Cornell. Established 1899... C-3 118,176.79 4,727.07

Major, Cedric, Fund:

Gift of Cedric Major for the Cornell Urological Service at Bellevue Hospital. Established 1949 (\$4,000.00).....F 4,000.00 105.00

Mayer, John and Katherine, 1936 Scholarship Fund:

Gift of John H. Mayer, "the income, or the principal and income of this gift to be used for such purpose or purposes consistent with the objects, aims and policies of Cornell University, as in the discretion of its Trustees shall seem most appropriate or desirable. It is the wish of the donors, however, that consideration shall be given to its use in the form of loans for the financial aid of students in medicine or for medical research at Ithaca." On October 1, 1938, the Trustees set this gift up as a scholarship fund making the income available for awarding yearly. Since 1941, this fund has been administered with the one immediately following. Established 1936.....A-3 5,000.00 200.00

Mayer, John and Katherine, 1939 Scholarship Endowment:

This is a second gift of John H. Mayer, the income "available to meritorious students who need its aid, and who have completed one or more years of the regular medical course. The award is for one year only, but tenable for a second or third year providing the qualifications of the candidate merit a reward. If during any year the income from above fund be not used as above stated, then said income may be used for such research work or otherwise as in their judgment the faculty (or Trustees) may deem best." Established 1936.....E 5,000.00 200.00

McHarg Memorial Research Endowment in Pediatrics:

Gift of Mr. and Mrs. Henry K. MchHarg in memory of their three children; to be used by the Medical College of Cornell University for the purpose of research work for children. Established 1923.....D-1 42,960.75 1,718.43

Medical Building Fund:

The proceeds of the sale of the property at or near First Avenue and 25th Street in New

<p>York City, formerly occupied by the college. This fund is represented by a mortgage for \$700,000, given by the purchaser, the New York University. Originally, this fund was credited with \$17,500 of the interest received on the mortgage, but by action of the Trustees on April 27, 1940, the allotment was increased to \$25,000. This interest is available for current expenses of the Medical College. Established 1932.....C-3</p>			700,000.00	25,000.00
Medical College Alumni Association Fund:				
<p>Gifts of Alumni of the Cornell Medical College for a student loan fund. Established 1940 (\$74.02).....E</p>			1,924.66	74.02
Medical College Dormitory Endowment:				
<p>Gift of the Cornell University Medical College Alumni Association, Inc. as the nucleus for a dormitory fund, the income to be added annually to the fund unless otherwise specified by the Board of Directors of the Association. The Association reserves the right to designate how this fund shall be used. Established 1936 (\$444.18).....E-2</p>			11,548.69	444.18
Medical College Endowment:				
<p>Gift of Col. O. H. Payne, the income to be applied to the maintenance and operation of the Cornell University Medical College in the City of New York. Established in 1913.....E</p>			4,134,564.34	165,382.57
Medical College Reserve Account:				
<p>Money transferred from Medical College Unappropriated Surplus, the income to be used for general purposes in the Medical College in New York. Established 1938 (\$-32,480.08).A-3</p>			26,934.22	2,376.57
Michaelis, Alfred Moritz, Prize Endowment in General Medicine:				
<p>Gift of Mrs. Jeanette Michaelis in memory of her son who graduated in Medicine in 1925; the income to be used as a prize of \$50 for general efficiency in the Department of Medicine to a member of the graduating class who has pursued the full course at the Cornell University Medical College. Established 1926...E</p>			1,000.00	40.00
Modot, Marie P., Fund:				
<p>Gift under the will of Marie P. Modot. The income is to be used by the Sub-Department of Ophthalmology in the Medical College to carry on study and research in the diseases of the eye. Established 1944.....B-1-3</p>			27,123.22	1,084.85
Niles, Walter L., Memorial Endowment:				
<p>Established through gifts of friends of the late Dr. Walter L. Niles. The income is to be used in the Medical College. Established 1942 (\$3,068.21).....E</p>			59,712.35	2,316.90
1923 Loan Endowment:				
<p>Gift of a member of the Class of 1923, the income to be used in the form of loans for financial aid to men and women students in the Medical College of Cornell University, New York Division. Established 1921.....E</p>			9,000.00	360.00

# ENDOWMENT FUNDS

117

Peters, Charles Grenville, Endowment:		
Gift under the will of Mary L. Walker Peters in memory of her husband, Charles Grenville Peters, income to be used for cancer research, none of such income to be used for the construction of buildings. Established 1930.....E	25,000.00	1,000.00
Polk, John Metcalfe, Prize Endowment:		
Gift of William Mecklenberg Polk to found a prize in the Cornell Medical College at New York in memory of his son. Established 1905.....E	10,000.00	400.00
Polk, John Metcalfe, Scholarship Endowment:		
Gift under the will of Dr. William Mecklenberg Polk, former Dean of the Medical College, the income to be expended as a scholarship in the Medical Department of the University. Established 1919.....E	5,000.00	200.00
Rockefeller Foundation Endowment:		
Gift of the Rockefeller Foundation, the income to be used by the Department of Public Health and Preventive Medicine of the Cornell Medical College, upon the understanding that the acceptance of this endowment is subject to the terms of the Rockefeller Foundation's resolution regarding the liberalization of its gifts for endowment. Established 1941.....A-2-M	401,000.00	16,040.00
Saphier, Jacques Conrad, Scholarship Endowment:		
Established in memory of Dr. Jacques Conrad Saphier, (Lieutenant J.G., USNR) of the Class of 1940, who was killed in action on August 21, 1942 at Guadalcanal of the Solomon Group, while in the performance of his duty. The income from this fund shall be awarded annually to a meritorious student of the Cornell University Medical College who has completed at least one year of work, who needs its aid and who, in the opinion of the faculty, merits the recognition for which this scholarship was established. Established 1944.....E	5,000.00	200.00
Seeligmann, Gustav, Prize Fund:		
Gift of anonymous donor to establish a prize in Obstetrics in honor of Dr. Gustav Seeligmann, formerly connected with the Cornell University Medical College as an Instructor in Obstetrics. Established 1925.....E-3	1,938.96	77.60
Shaw, Thorne, Endowment:		
Gift under the will of Julia Shaw, the income to be used for the purpose of scholarships to students in the Medical College in New York. Established 1931.....E	20,000.00	800.00
Stimson, Lewis Atterbury, Endowment:		
Gift of an anonymous donor toward the endowment of a Chair in Surgery in the Cornell Medical College in memory of Dr. Stimson, this fund being for the present subject of a life estate. Established 1935.....E-2	75,000.00	3,000.00
Stimson, Lewis Atterbury, Endowment:		
Gift under the will of his daughter, Miss Candace C. Stimson, for the endowment of a Chair of Surgery at the Medical College in memory		

of her father who, for many years, was head of the Department of Surgery in that College. Established 1944. ....E	539,904.02	21,596.16
Stockard, Dr. C. R., Fund:		
Gift of an anonymous donor, the income to be used for scholarships, details of such scholarships to be left in the hands of the Dean of the Medical College. Established 1939. ....A-3	10,000.00	400.00
Thompson, William Gilman, Fund:		
Gift of Mrs. Carlos de Heredia to the Cornell University Medical College in New York to promote interest in the study or teaching of industrial diseases. Established 1929. ....C-3	5,000.00	200.00
Thro, William C., Memorial Prize Endowment:		
Gift of Mrs. Thro and others to establish a prize in honor of Dr. William C. Thro. Established 1946. ....E	525.00	21.00
Tompkins, Daniel J., Fellowship Fund:		
Unrestricted gift under the will of Mrs. Ada Parsons Tompkins but with the preference, first, that a suitable part will be used as a foundation for a post-graduate fellowship in Medicine and Surgery and the net income therefrom to be used for the perpetual support, not more than three years for any one incumbent, of a fellow. The fellowship to be from time to time awarded and held on such terms as to qualification, selection, duties, study, research, residence, or travel, as the University may prescribe, or in the event of the University discontinuing such fellowship the income from the endowment to be applied to the better compensation of assistant professors and instructors, and second, that the balance may be reserved and consolidated with and used as a part of the gift which may be made to the University by her husband under his will. Pursuant to the foregoing the Trustees have established the Daniel J. Tompkins Fellowship with an annual value of \$1,500. Established 1932. .A-3	42,441.83	1,697.70
Whitney, Payne, Fund:		
Gift under the will of Payne Whitney for the maintenance and support of the Cornell University Medical College. Established 1929. C-3	2,528,358.17	101,134.33
Woelfert, Ludwig, Fund:		
Gift under the will of Ludwig Woelfert for use in connection with its Medical College in New York City. Established 1947. ....C-3	2,587.63	103.50
Total Medical College at New York. ....	\$12,070,297.38	\$ 480,764.15
Total. ....	45,375,393.43	1,712,554.98

# INCOME FROM INVESTMENTS

119

## SCHEDULE 23: INVESTMENT RESERVE

Balance June 30, 1949 .....			\$2,152,157.85
Increase:			
2% of Net Income on Investments .....	\$ 37,714.73		
Real Estate—Geer Lots .....	1.00		
Capital Profit on Sales of Bonds and Stocks .....	\$934,329.46		
Less Brokerage and Insurance .....	47,668.67	886,660.79	924,376.52
			<u>\$3,076,534.37</u>
Decrease:			
Net Capital Loss on Sales of Real Estate .....	\$ 47,408.59		
Write-off of Worthless Securities .....	300.00		
Empire House Mortgage Fees .....	2,607.50		50,316.09
			<u>50,316.09</u>
Balance June 30, 1950 .....			\$3,026,218.28

## SCHEDULE 24: INCOME FROM INVESTMENTS

Total Income .....		\$2,140,210.86
Less 3% Service Charge on Pooled Funds .....		58,321.75
		<u>\$2,081,889.11</u>
Amount Distributed as Interest on Funds (See Schedule 22):		
Endowment and Other Invested Funds—Ithaca ..	\$1,231,790.83	
Endowment and Other Invested Funds—Medical College at New York .....	480,764.15	
	<u>\$1,712,554.98</u>	
Other Allocations:		
Bonds and Stocks Expense .....	31,788.92	
Mortgages and Real Estate Expense .....	13,000.78	
2% of Net Income to Investment Reserve .....	37,714.73	
Income Stabilization Reserve .....	286,829.70	2,081,889.11
		<u><u>2,081,889.11</u></u>
Restricted:		
Endowed Colleges at Ithaca (See Schedules 25 and 26) .....	\$ 981,578.50	
Medical College at New York (Less \$360 shown as Loan Funds) (See Schedules 25 and 26) .....	480,404.15	
Loan Funds (See Schedule 5) .....	46,149.08	
	<u>\$1,508,131.73</u>	
Unrestricted—Endowed Colleges at Ithaca (See Exhibit D and Schedule 25) .....	573,757.38	\$2,081,889.11
		<u><u>\$2,081,889.11</u></u>

# REPORT OF THE TREASURER

## SCHEDULE 25: CURRENT INCOME

### A. ENDOWED COLLEGES

#### A. Educational and General:

##### 1. Students:

a. Tuition.....	\$2,868,854.78	
Instruction for School of Hotel Administration Students.....	37,823.44	\$ 2,906,678.22

b. Summer Session.....		92,606.71
------------------------	--	-----------

##### c. General Fees:

Administration, Graduate School and State Students.....	\$ 190,069.33	
Fines.....	14,261.04	
Graduation.....	27,230.00	
Matriculation.....	32,544.00	
Guidance Center Counseling.....	262.00	
Veterans Administration Counseling...	26,300.00	
Veterans Book Handling.....	16,843.60	
Physical Education—Women.....	16,913.50	
Physical Education—Men.....	65,599.67	390,023.14

##### d. Laboratory Fees:

Endowed Colleges.....	\$ 140,116.85	
Music.....	7,301.00	
Miscellaneous.....	2,292.92	149,710.77

Total Income from Students..... \$ 3,539,018.84

##### 2. Income from Endowment Funds:

Unrestricted (See Schedule 24).....	\$ 573,757.38	
Restricted (See Schedule 24).....	981,578.50	1,555,335.88

##### 3. Public Appropriations:

###### a. United States:

Bankhead-Jones Act, June 29, 1935 (Excluding Agriculture).....	\$ 104,302.00	
Morrill Act, August 30, 1890 (Excluding Agriculture).....	15,000.00	
Nelson Act, March 4, 1907 (Excluding Agriculture).....	15,000.00	134,302.00

###### b. State of New York:

Instruction for Agriculture Students....	\$ 214,227.06	
Instruction for Home Economics Students.....	105,529.69	
Instruction for Industrial and Labor Relations Students.....	43,804.69	
Instruction for Veterinary Students....	7,214.06	
School of Nutrition.....	100,000.00	470,775.50

## CURRENT INCOME

121

## 4. Gifts from Private Sources:

Alumni Fund Unrestricted . . . . .	\$ 500,000.00	
Miscellaneous . . . . .	199,393.24	
Research Grants and Investigatorships . . .	410,741.00	
Greater Cornell Fund . . . . .	345,206.00	1,455,340.24

## 5. Sales and Services:

Service Charge on Pooled Funds . . . . .	\$ 58,321.75	
Overhead on Non-Government Res., etc. . .	15,975.28	
Rentals . . . . .	5,646.07	
Electric Power . . . . .	72,076.42	
Miscellaneous . . . . .	41,474.22	193,493.74

## 6. Government Contracts:

Unrestricted—Research Overhead and Salary Recoveries . . . . .	\$ 385,401.81	
Restricted . . . . .	644,458.34	1,029,860.15

## 7. Miscellaneous Earnings:

Vice-President Business . . . . .	\$ 24,842.17	
University Publications . . . . .	903.34	
Dean of Men and Dean of Women Guidance Center . . . . .	347.25	
Machine Records . . . . .	7,005.25	
University Press . . . . .	71,110.18	
Philosophical Review . . . . .	6,367.46	
University Testing Service . . . . .	162.10	
Engineering General . . . . .	1,368.81	
C. E. Commercial . . . . .	905.20	
E. E. Commercial . . . . .	639.77	
E. E. Equipment . . . . .	450.00	
Physical Education—Gym . . . . .	1,237.81	
Physical Education—Ski School . . . . .	1,040.40	
University Bands . . . . .	650.00	
Library Books . . . . .	2,861.06	
Safety Division . . . . .	11,394.77	
Electric Power Exchange . . . . .	45,214.92	
Cornell Plantations . . . . .	149.55	
Special Research Projects . . . . .	32,238.27	
Barton Hall Rent . . . . .	250.00	
Chisholm House Improvement . . . . .	270.71	
Cornell Studies in English—Prof. Cooper . . . . .	533.94	
Cornell Studies in Classical Philology . . . .	1,645.50	
Cornell Studies in Philosophy . . . . .	15.12	
Curriculum Series in World History . . . .	7.10	
Examination Blank Fees . . . . .	3,183.00	
Extramural Courses . . . . .	27,628.20	
Frank, George L., Car Account . . . . .	801.70	
Freshman Orientation . . . . .	910.05	
Physical Review . . . . .	665.12	
Student Activities . . . . .	15,962.00	
Thesis Abstract Account . . . . .	237.76	
Veterans Administration Building Expense . . . . .	1,999.62	
White, Andrew D., Autobiography . . . . .	18.00	
Willard Straight Managers . . . . .	276.70	
Newman Fund Balance—1948-49 . . . . .	10,000.00	273,292.83

## REPORT OF THE TREASURER

## B. Auxiliary Enterprises:

Athletic Division .....	\$ 449,547.88	
Dining Halls (Exclusive of Willard Straight) (See Schedules 29 and 30) .....	582,293.33	
Dormitories—Men (See Schedules 29 and 30) .....	358,759.55	
Dormitories—Men—Temporary Housing (See Schedules 29 and 30) .....	265,164.13	
Dormitories—Women (See Schedules 29 and 30) .....	472,608.57	
Infirmary .....	326,887.88	
Laundry .....	42,796.69	
Musical Entertainment .....	18,676.28	
Radio Station WHCU .....	189,492.33	
Willard Straight Hall .....	820,324.61	3,526,551.25

## C. Student Aid:

## 1. Gifts:

a. Scholarships and Fellowships .....	\$ 166,572.11	
b. Grants .....	602.33	
c. Prizes .....	1,252.64	168,427.08

Total Endowed Colleges at Ithaca .....

\$12,346,397.51

## B. MEDICAL COLLEGE

## Educational and General:

## 1. Students:

a. Tuition .....	\$ 226,352.66	
Graduate School .....	8,247.72	
Special Courses .....	7,467.50	\$ 242,067.88

## b. General Fees:

Final Examination and Diploma .....	\$ 1,950.00	
Matriculation .....	830.00	2,780.00

Total Income from Students .....

\$ 244,847.88

## 2. Income from Endowment Funds:

Unrestricted .....	\$ 448,240.13	
Restricted .....	32,164.02	480,404.15

3. Income from Full Time Fees .....

56,843.00

## 4. New York Hospital:

Joint Departments and Psychiatry .....	\$ 327,166.85	
Pension Fund .....	5,000.00	
Nursing School .....	6,160.00	
Wages .....	5,065.00	
Psychosomatic Fund .....	1,934.00	345,325.85

## 5. Gifts from Private Sources:

Unrestricted .....	\$ 19,000.00	
Restricted .....	719,948.45	738,948.45



## CURRENT INCOME

123

## 6. Sales and Services:

Cytologic Diagnosis.....	\$ 7,884.84	
Sterility Diagnosis.....	37.60	
Medical Index Fund.....	2,708.70	
Animal Care.....	5,935.45	
Animal Feed.....	7,165.83	
Microscope Account.....	1,167.95	
Shop Account.....	8,044.24	
Photographic Department.....	9,099.87	42,044.48

7. United States Government Contracts..... 547,604.44

## 8. Miscellaneous:

Neuro-Anatomy Course.....	\$ 3,000.00	
Cytologic Course.....	5,673.00	
Bellevue Hospital Graduation, Tuition and Fees.....	5,656.66	
Veterans Affairs.....	237.35	
Research Contracts and Grants.....	71,973.71	
Contingent Funds—Full Time Fees.....	16,100.00	102,640.72

Total Medical College..... \$ 2,558,658.97

## C. VETERINARY COLLEGE

## 1. Students:

Tuition.....	\$ 14,406.39	
Fines.....	55.00	
Laboratory Fees and Breakage.....	10,594.20	\$ 25,055.59

## 2. Allocation from Cornell University to provide for the Maintenance of Work in Human

Physiology..... 1,200.00

3. Public Appropriations—State of New York..... 780,790.75

## 4. Sales and Services:

## Clinics:

Therapeutics and Small Animal Diseases.....	\$22,617.59	
Surgery.....	11,449.30	
Medicine and Ambulatory....	22,591.81	\$ 56,658.70

Blood Diagnosis.....	17,767.35	
Sale of Animals and Animal Products.....	7,871.82	
Rents.....	771.00	
Rebates and Refunds.....	1,333.32	
Miscellaneous Sales and Collections.....	824.95	85,227.14

Total Veterinary College..... \$ 892,273.48

## D. COLLEGE OF AGRICULTURE

## 1. Students:

Tuition.....	\$ 132,890.42	
Summer Session.....	50,805.97	
Reinstatements and Fines.....	596.00	
Laboratory Fees.....	44,551.08	

Total Income from Students..... \$ 228,843.47

## 2. Public Appropriations:

United States.....	890,486.65	
State of New York.....	4,950,295.18	

## REPORT OF THE TREASURER

3. Government Contracts in State Colleges:		
Research and Marketing—New York Contract.....		31,000.00
4. Gifts from Private Sources:		
Industrial Fellowships and Investigator-		
ships (See Schedule 27).....		169,073.71
5. Sales and Services:		
Administration and General.....	\$ 46,831.44	
Agricultural Economics.....	6,391.70	
Agricultural Engineering.....	15,265.67	
Agronomy.....	9,905.96	
Animal Husbandry.....	120,823.90	
Biochemistry.....	245.85	
Botany.....	123.91	
Conservation.....	256.90	
Dairy Industry.....	354,086.81	
Entomology.....	2,076.09	
Extension.....	50,880.84	
Extension Teaching and Information.....	22,044.57	
Floriculture and Ornamental Horticulture.....	18,797.49	
Plant Breeding.....	2,479.23	
Plant Pathology.....	438.86	
Pomology.....	5,345.41	
Poultry Husbandry.....	94,971.86	
Rural Education.....	916.78	
Rural Sociology.....	51.80	
Summer School.....	9.23	
Vegetable Crops.....	5,225.45	
Emergency Farm Labor Work Fund.....	20,000.00	
Test Fund.....	27,819.97	
Pack Fund.....	5,200.00	
Earnings on Industrial Fellowships and In-		
vestigatorships (See Schedule 27).....	60,093.38	
Total Sales and Services.....	\$ 870,283.10	
Restricted Income:		
N. Y. Certified Seed Growers Coop., Inc.....	8,043.37	
Total Income from Sales and Services and		
Restricted Income.....		878,326.47
Total College of Agriculture.....		\$ 7,148,025.48

## E. COLLEGE OF HOME ECONOMICS

1. Students:		
Tuition:		
Home Economics.....	\$ 40,157.36	
Hotel Administration.....	218,943.76	\$ 259,101.12
Summer Session:		
Home Economics.....	\$ 16,032.93	
Hotel Administration.....	7,053.80	23,086.73
Reinstatements and Fines:		
Home Economics.....	\$ 310.00	
Hotel Administration.....	492.00	802.00

# CURRENT INCOME

125

## Laboratory Fees:

Home Economics . . . . .	\$ 55,355.89	
Hotel Administration . . . . .	2,217.48	57,573.37

Total Income from Students . . . . . \$ 340,563.22

## 2. Public Appropriations:

United States . . . . .	338,078.61
State of New York . . . . .	962,485.68

## 3. Government Contracts in State Colleges:

Research and Marketing Title 2 (Research)	
Methods of Cooking Cow Beef . . . . .	\$ 7,000.00
Farm Housing—Farm Housing Extension	
(Title 5) . . . . .	2,100.00
	9,100.00

## 4. Sales and Services:

Home Economics:	
Home Economics . . . . .	\$ 30,998.93
Cafeteria . . . . .	294,218.87
	325,217.80

Hotel Administration . . . . . 49,692.18

Total Income from Sales and Services . . . . . \$ 374,909.98

Total College of Home Economics . . . . . 2,025,137.49

## F. AGRICULTURAL EXPERIMENT STATION AT GENEVA, NEW YORK

### 1. Public Appropriations:

United States . . . . .	\$ 40,002.33
State of New York . . . . .	759,052.24

### 2. Gifts from Private Sources:

Industrial Fellowships and Investigatorships	
(See Schedule 27) . . . . .	21,700.00

### 3. Sales and Services:

Rents . . . . .	\$ 4,403.00
Sale of Products . . . . .	11,007.28
Receipts from Tests . . . . .	17,070.88
Overhead from Grants . . . . .	1,625.00
	34,106.16

Total Agricultural Experiment Station at Geneva, N. Y. \$ 854,860.73

## G. SCHOOL OF INDUSTRIAL AND LABOR RELATIONS

### 1. Students:

Tuition . . . . .	\$ 22,205.48
Summer Session . . . . .	10,234.61
Laboratory Fees . . . . .	6,582.50
General Fees . . . . .	691.20

Total Income from Students . . . . . \$ 39,713.79

2. Public Appropriations—State of New York . . . . . 665,120.31

### 3. Gifts from Private Sources:

Industrial Fellowships and Investigatorships	
(See Schedule 27) . . . . .	22,000.00

### 4. Sales and Services:

School of Industrial and Labor Relations . . . . .	\$ 1,249.72
Industrial and Labor Relations Review . . . . .	10,486.44
	11,736.16

Total School of Industrial and Labor Relations . . . . . \$ 738,570.26

## H. DRILL HALL (BARTON HALL)

1. Public Appropriations—State of New York . . . . . \$ 29,332.81

# SCHEDULE 26: CURRENT EXPENDITURES

## A. ENDOWED COLLEGES AT ITHACA

### 1. APPROPRIATION EXPENSE ACCOUNTS

"A" indicates appropriation; "ee" endowment earnings; "g" gifts; "e" earnings

	Credit Balance June 30, 1949	Credits	Appro- priations	Expenditures	Lapsed Ap- propriations	Reappro- priations	Credit Balances June 30, 1950 Restricted Balances
Administrative Expense:							
Salaries:							
Chancellor's Office.....	\$	\$	\$	24,900.00	\$	16,566.62	\$ 8,333.38
Acting President and Provost's Office.....				27,970.00		26,075.48	1,894.52
Vice President-Business.....		22,642.17e				22,642.17	
Vice President for Research.....			9,200.00			9,120.88	79.12
Vice President for Research Hourly Wages...			1,000.00			103.52	896.48
Vice President for University Development...			25,720.00			25,706.48	13.52
Treasurer's Office.....			95,140.00			88,940.82	6,199.18
Treasurer's Office Investment Personnel...		26,700.00ee				26,700.00	
University Counsel and Secretary of the Corporation.....			35.00g	19,450.00		19,245.00	240.00
Secretary's Office.....				12,450.00		12,449.95	.05
Secretary's Office Hourly Wages.....				200.00		167.75	32.25
Public Information Office.....				21,590.00		17,720.11	3,869.89
Public Information Office Hourly Wages...				1,320.00		695.97	624.03
Admissions Office.....				42,920.00		41,494.10	1,425.90
Admissions Office Hourly Wages.....				720.00		8.26	711.74
Registrar's Office.....				25,820.00		25,766.42	53.58
Registrar's Office Hourly Wages.....				6,000.00		2,715.28	3,284.72
Placement Service Office.....				20,140.00		19,352.24	787.76
Personnel Office.....				14,250.00		13,762.39	487.61
Alumni Secretary's Office.....				31,780.00		31,313.53	466.47
Alumni Secretary's Office Hourly Wages...				1,800.00		1,766.48	33.52
Alumni Fund Council Office.....				22,500.00		18,370.85	4,129.15
Alumni Fund Council Office Hourly Wages...				900.00		274.72	625.28
University Faculty Dean's Office.....				11,350.00		11,350.00	

Dean of Men and Dean of Women, Office of			53,647.04	53,428.31	218.73	
Dean of Men and Dean of Women Hourly						
Wages.....			6,500.00	5,725.09	774.91	
Veterans Education.....			12,160.00	10,394.43	1,765.57	
Veterans Education Hourly Wages.....			750.00	513.87	236.13	
University Attorney.....			2,500.00	2,500.00		
University Press.....			1,500.00	1,500.00		
Official Publications.....			5,680.00	3,846.66	1,833.34	
Total Salaries.....			\$49,377.17	\$ 499,857.04	\$ 510,217.38	\$ 39,016.83
Chancellor's Office.....				3,000.00	1,485.33	1,513.07
Acting President and Provost's Office.....	5.00			2,000.00	1,859.49	145.51
Vice President—Business.....	-480.42	2,200.00e			1,255.95	
Vice President for Research.....				3,240.00	2,843.78	334.22
Vice President for University Development...	515.00			3,000.00	3,287.29	227.71
Treasurer's Office.....	87.00			11,500.00	9,044.57	2,542.43
Investment Expense.....		18,089.70ee			18,089.70	
University Counsel and Secretary of the Corp.				2,500.00	1,233.50	462.45
Commencement Expense.....	1,050.78			3,000.00	3,539.95	510.83
Diplomas.....				3,500.00	3,415.60	84.40
Secretary's Office.....	63.55			2,000.00	1,555.21	295.87
University Publications.....	518.56	903.34e		28,680.00	29,182.41	919.49
Public Information Office.....	6.00			5,980.00	4,292.50	262.61
Admissions Office.....				13,700.00	9,706.67	239.06
Registrar's Office.....	515.98			18,500.00	15,750.95	2,150.07
Photostat Expense.....				1,700.00	1,388.03	75.07
Placement Service Office, New York.....				540.00	540.00	
Placement Service Office.....				1,400.00	1,391.55	8.45
Jonas, Albert and Olive Fund.....	425.85	1,106.36ee			831.03	
Personnel Office.....	30.10			2,000.00	2,000.84	29.26
Alumni Secretary's Office.....	178.90			14,600.00	10,976.82	2,166.91
Alumni Fund Council Office.....	3,157.55			27,800.00	17,574.78	13,047.12
University Faculty.....	150.00			1,500.00	1,556.55	
Dean of Men and Dean of Women Guidance						
Center.....		347.25e		1,325.00	893.12	779.13
Dean of Men and Dean of Women, Office of...	4.00			6,200.00	5,408.05	795.95
Dean of Women, Maintenance of Living						
Quarters.....				900.00	900.00	

463.63

701.18

	Credit Balance June 30, 1949	Credits	Appro- priations	Expenditures	Lapsed Ap- propriations	Reappro- priations	Credit Balances June 30, 1950 Restricted Balances
Machine Records Expense (Net) . . . . .	455.08	7,005.25e	8,830.00	14,060.86	853.79	1,375.68	
Chaperonage Outside Residential Halls . . . . .			975.00	975.00			
Veterans Education Office . . . . .			1,200.00	454.71	206.24	539.05	
Gilbert Associates Study . . . . .	690.00		800.00	1,436.88	53.12		
Architectural Advisory Board . . . . .			6,000.00	2,125.24	3,874.76		
Audit by Public Accountants . . . . .			6,161.27	6,161.27			
Chancellor's Special Account . . . . .			5,000.00	5,000.00			
Provost and Acting President's Special Account			3,250.00	3,035.79		214.21	
Printing of Trustee Minutes . . . . .	562.51		7,500.00	8,222.71			-160.20
Trustee Election Expense . . . . .			2,100.00	1,863.66	236.34		
Trustee Expense . . . . .	-730.15		9,600.00	8,816.46		53.39	
Total Expense . . . . .	\$ 7,205.29	\$29,651.90	\$ 209,981.27	\$ 202,156.25	\$ 26,143.92	\$17,533.68	\$ 1,004.61
Total Administrative Expense . . . . .	7,205.29	79,029.07	709,838.31	712,373.63	65,160.75	17,533.68	1,004.61
Purchasing and Delivery Expense:							
Salaries:							
Purchasing Office . . . . .			40,195.00	39,644.02	550.98		
Purchasing Office Hourly Wages . . . . .			360.00	281.52	78.48		
College Stores . . . . .			13,000.00	13,000.00			
Chemical Stores and Student Issues . . . . .			12,840.00	12,840.00			
Total Salaries . . . . .			\$ 66,395.00	\$ 65,765.54	\$ 629.46		
Purchasing Office . . . . .	403.19		6,000.00	4,563.45	485.76	1,353.98	
Messenger Service . . . . .	1,737.65		9,200.00	10,209.14		728.51	
Typewriter Division . . . . .			1,000.00	1,000.00			
University Station Wagon . . . . .				-409.20			409.20
Total Expense . . . . .	\$ 2,140.84		\$ 16,200.00	\$ 15,363.39	\$ 485.76	\$2,082.49	\$ 409.20
Total Purchasing and Delivery Expense	2,140.84		82,595.00	81,128.93	1,115.22	2,082.49	409.20
General Expense:							
Chapel:							
Sage Sermon Fund . . . . .	726.17	3,280.00ee	1,000.00	4,192.59			813.58
Sage Chapel Expense . . . . .	60.00		500.00	390.40	169.60		

Contributions:								
Chamber of Commerce.....				250.00	250.00			
City of Ithaca.....				5,500.00	4,714.00	786.00		
Community Chest.....				3,000.00	3,000.00			
Cornell United Religious Work.....				10,000.00	10,000.00			
High Altitude Laboratories Association.....				1,000.00	1,000.00			
Women's Self Government Association.....				4,750.00	4,750.00			
Cornell University Christian Association.....		1,549.80ec			1,549.80			
Dues in Educational Associations.....	250.00			2,340.00	2,145.00			445.00
Government Research Non-Recoverable Expense				5,000.00	4,256.65			743.35
Insurance:								
Fire.....	-1,270.27			33,158.18	31,887.91			
Liability, Robbery.....				4,000.00	4,000.00			
Workmen's Compensation.....				3,650.00	3,650.00			
Off Campus Housing.....				2,850.00	2,850.00			
Presidential Selection Committee.....	-87.64			4,000.00	3,073.73			
Retiring Allowances.....				25,916.65	24,450.39	1,466.26	838.63	
Retirement Income Plan.....				75,000.00	75,000.00			
Sage Pensions.....		10,500.00ec			10,500.00			
Telephone Expense.....				33,000.00	33,447.75			
Unitemized Expense.....				9,400.00	2,319.49	7,080.51		-447.75
Academic Budget Salary Contingency Fund.....				188.04		188.04		
Miscellaneous Contingency Fund.....				9,863.97		9,863.97		
Total General Expense.....	\$ -321.74	\$15,329.80	\$ 234,366.84	\$ 227,427.71	\$19,554.38	\$ 2,026.98	\$ 365.83	
General Education Expense:								
Graduate School:								
Salaries of Administration.....				18,410.00	18,263.27	83.34	63.39	
General Expense.....				3,437.76	3,183.60		254.16	
Hourly Wages.....				700.00	629.54	70.46		
New York Folk Lore Journal.....	500.00				500.00			
University Department of Industrial and Labor Relations.....	1,806.50				-1,000.00			
University Press.....	555.00	445.00g						2,806.50
Photographic Science Service.....	72,196.36	71,110.18c	3,500.00	70,009.21				77,797.33
			1,000.00	1,000.00				
Total General Education Expense.....	\$75,057.86	\$71,555.18	\$ 27,047.76	\$ 92,585.62	\$ 153.80	\$ 317.55	\$80,603.83	

	Credit Balance June 30, 1949	Credits	Appro- priations	Expenditures	Lapsed Ap- propriations	Reappro- priations	Credit Balances June 30, 1950 Restricted Balances
Instruction:							
Agriculture:							
Farm Land Purchase (Agriculture 5700 Acct.)			5,700.00	5,700.00			370.83
Beekkeeping Library	221.51	402.00ee		252.68			924.40
Brand, Albert R.	830.36	94.04ee					133.32
Ellis, Edith A.	80.01	212.00ee		158.69			2,681.98
Griswold, Grace H.	2,130.99	1,065.49ee		514.50			
Pack, C. L., Research		5,200.00ee		5,200.00			123.33
Kotcher, Daniel	83.33	40.00ee					636.55
Ring Memorial	596.55	40.00ee		800.00			
Ulbricht Fund		800.00ee		32.81			73.21
White, Charles R., Memorial	59.04	46.98ee					
Total Agriculture	\$ 4,001.79	\$ 7,900.51	\$ 5,700.00	\$ 12,658.68			\$ 4,943.62
Architecture:							
Salaries of Instruction and Research			121,750.00	120,499.96	1,250.04		
Salaries of Administration			4,800.00	4,800.00			
Library			1,800.00	1,797.16		2.84	
Gillespie, Albert C., Fund	4.75	1,700.93ee		1,675.09			30.59
General Expense	-143.96	506.69g	7,000.00	7,369.30			-6.57
Total Architecture	\$ -139.21	\$ 2,207.62	\$ 135,350.00	\$ 136,141.51	\$ 1,250.04	\$ 2.84	\$ 24.02
Arts and Sciences:							
Salaries of Instruction and Research	235.00		1,627,512.92	1,544,458.63	83,289.29		
Salaries of Administration			134,426.00	125,755.58	8,670.42		
Dean's Office Hourly Wages			1,250.00	820.77	429.23		
General Expense	344.05		8,000.00	6,399.14	795.52	1,149.39	
Astronomy	702.88		2,250.00	2,094.83	27.92	830.13	
Baker Non-Resident Lectureship Fund	34,753.36	14,480.75ee		22,449.05			26,785.06
Chemistry	166.60		26,700.00	26,659.15		207.45	
Chemistry Research	1,897.17		15,000.00	10,827.01	533.04	5,537.12	
Chemistry Student Supplies			17,000.00	15,602.25	1,397.75		



Chemistry Equipment—Flory.....	63.60		63.60				
Chemistry Rubber Equipment—Debye....	389.18		347.75	41.43			
Far Eastern Studies.....		650.00	456.80			193.20	
Classics.....		300.00	217.26	68.30		14.44	
American Classical Schools.....		600.00	600.00				
Archeological Collections.....	368.25	1,000.00	1,256.01			112.24	
Economics.....		500.00	489.32			10.68	
Economics Graduate Assistants Hourly Compensation.....		2,000.00	860.64	1,139.36			
Economics Clerical Help Hourly Compensation.....		500.00		500.00			
English.....	16.00	1,600.00	1,440.23	22.90		152.87	
English Graduate Assistants Hourly Compensation.....		300.00	300.00				
Cornell Studies in English.....	1,018.02	500.00				500.00	1,018.02
Literature.....		350.00	130.34	153.06		66.60	
Literature Graduate Assistants Hourly Compensation.....		350.00	298.00	52.00			
Fine Arts.....	395.08	1,000.00	1,375.32			19.76	
Geology.....	474.82	6,550.00	6,514.19	.04		510.59	
Geology Assistants Hourly Compensation..		300.00	300.00				
Geology Clerical Help Hourly Compensation		450.00	449.74	.26			
Geology Equipment.....		1,001.00	1,001.00				
DeLong, Charles Bean.....	1,174.25	240.00ec					1,414.25
Williams, Henry Shaler.....	444.34	800.00ec	628.00			616.34	
German Literature.....		400.00	270.63	65.87		63.50	
Government.....		550.00	441.87	78.63		29.50	
History.....		1,121.00	1,115.17			5.83	
Mathematics.....	397.63	1,175.00	1,418.77	144.01		9.85	
Mathematics Assistants Hourly Compensation.....		2,000.00	2,000.00				
Division of Modern Languages.....		1,500.00	1,196.71			303.29	
Division of Modern Languages Equipment..	2,219.61		2,156.82			62.79	
Music.....	.49	3,000.00	2,319.45			681.04	
Music Hourly Wages.....		400.00	235.00	165.00			
Hinkley Orchestra Fund.....	14.29	800.00ec	700.93				113.36
Music Equipment and Depreciation.....	2,634.50	2,970.00	4,683.23	126.27		795.00	
Philosophy.....		300.00	155.79	139.43		4.78	

	Credit Balance June 30, 1949	Credits	Appropriations	Expenditures	Lapsed Appropriations	Reappropriations	Credit Balances June 30, 1950 Restricted Balances
Philosophical Review .....	3,659.10	6,367.46e	600.00	6,269.91		4,356.65	
Philosophical Review Fund .....	140.00	800.00ee					940.00
Physics .....	6,010.50		29,600.00	24,101.22	1,280.82	10,228.46	
Physics Hourly Wages .....			2,400.00	948.98	1,451.02		
Physics Research .....	3,165.24		17,500.00	10,425.27			10,239.97
Laboratory of Nuclear Studies .....	1,155.07		60,000.00	37,859.17		23,295.90	
Gage, Susanna P. ....	2,923.37	400.00ee		200.00			3,123.37
Psychology .....	52.24		1,200.00	1,137.29		114.95	
Psychology Clerical Help Hourly Compensation .....			1,000.00	1,000.00			
Psychology—Farm Laboratory .....			1,775.00	1,703.47		71.53	
Psychology—Morrill Hall Laboratory .....			1,000.00	977.60		22.40	
Romance Literature and Philology .....			50.00	41.82		8.18	
Sociology and Anthropology .....			1,750.00	1,514.79		235.21	
Sociology and Anthropology Hourly Wages .....			250.00	51.00	199.00		
Sociology and Anthropology Research .....			2,000.00	2,000.00			
Speech and Drama .....	46.88		1,000.00	930.74	21.60	94.54	
Speech and Drama Graduate Assistants Hourly Wages .....			500.00	500.00			
Speech and Drama Clerical Help Hourly Wages .....			700.00	690.18	9.82		
Debate Council .....			300.00	286.21		13.79	
Theatre Maintenance .....	1,759.87		2,500.00	3,640.86			619.01
Cornell Masque Fund .....	1,570.25	220.00ee					1,790.25
Zoology .....	595.95		13,000.00	8,541.84		5,054.11	
Zoology Research .....	432.97		2,000.00	1,728.74		704.23	
Sackett, Solon P., Research .....	3,292.10	480.00ee					3,772.10
Sage, Sarah M., Research .....	7,890.75	2,200.00ee		1,196.52			8,894.23
Total Arts and Sciences .....	\$80,403.41	\$26,788.21	\$2,002,630.92	\$1,894,234.59	\$100,801.99	\$55,460.00	\$59,325.96
Business and Public Administration:							
Dean's Special Account .....	1,510.68			111.08			1,399.60
Salaries of Instruction and Research .....			86,600.00	75,138.62	11,461.38		
Salaries of Administration .....			7,440.00	6,400.97	1,039.03		

Hourly Wages.....			2,000.00	839.50	1,160.50		
General Expense.....	410.90		3,000.00	2,750.77	67.85	592.28	
Total Business and Public Administration	\$ 1,921.58		\$ 99,040.00	\$ 85,240.94	\$ 13,728.76	\$ 592.28	\$ 1,399.60
Education:							
Salaries of Instruction and Research.....			21,100.00	15,000.00	6,100.00		
Salaries of Administration.....			7,260.00	6,040.00	1,220.00		
General Expense.....	16.45		1,600.00	1,495.86	28.40	92.19	
University Testing Service Adm. Salaries..			9,900.00	9,759.88	140.12		
University Testing Service Hourly Wages...			950.00	870.65	79.35		
University Testing Service General Expense	398.40	162.10e	4,220.00	3,262.49		1,518.01	
Bureau of Educational Service.....	117.37		1,400.00	1,439.44		77.93	
Educational Placement Bureau Gen. Exp..			1,000.00	997.39		2.61	
Educational Placement Bureau Hrly Wages.			890.00	889.63	.37		
Total Education.....	\$ 532.22	\$ 162.10	\$ 48,320.00	\$ 39,755.34	\$ 7,568.24	\$ 1,690.74	
Social Science Research Center.....			4,000.00	634.49		3,365.51	
Engineering:							
Salaries of Instruction and Research.....			1,015,290.00	942,831.28	72,458.72		
Salaries of Administration.....			115,160.00	110,436.21	4,723.79		
General Expense.....	2,681.72	274.20g					
Bell Research Fund.....	932.04	1,368.81e	65,000.00	55,673.33	.45	13,650.95	
Dean's Cottage Fund.....		200.00ec					1,132.04
Engineering College Endowment.....			600.00	600.00			
Engineering Foundry Foundation Equip...	1,805.80	1,805.80ee		1,729.70			1,881.90
Engineering Research Fund.....	2,125.01	10,000.00g		6,163.97			5,961.04
Engineering Co-op Training.....	12,584.12		20,000.00	23,138.28	3.71	9,442.13	
Westinghouse Publication Fund.....	10,504.37	10,000.00g		10,536.92			9,967.45
Civil Engineering Summer Survey Camp..	275.94			-128.75			404.69
C. E. Commercial.....	2,952.47			44.33			2,908.14
E. E. Commercial.....	1,044.21	905.20e		251.14			1,698.27
Eng. Physics Electron Microscope Project..	950.83	639.77e		43.62			1,546.98
Electrical Engineering Equipment.....	17,000.00			14,810.67			2,189.33
Electrical Engineering Architects Studies...	4,017.40	450.00e		2,287.31			2,180.09
M. E. Equipment.....	24,328.83			14,461.87			9,866.96
M. E. Shop.....	2,451.91			2,451.91			
William C. Geer Lab. for Rubber & Plastics	309.91			309.91			
		12,500.00g					12,500.00
Total Engineering.....	\$83,964.56	\$38,143.78	\$1,216,050.00	\$1,185,641.70	\$ 77,186.67	\$23,093.08	\$52,236.89

	Credit Balance June 30, 1949	Credits	Appropriations	Expenditures	Lapsed Appropriations	Credit Balances June 30, 1950 Reappropriations	Restricted Balances
Law:							
Salaries of Instruction and Research . . . . .			134,800.00	134,800.00			
Salaries of Administration . . . . .			8,460.00	8,321.00	139.00		213.41
Bennett, E. J., Book Fund . . . . .	188.56	200.00ee		175.15			
		91.76ee		75.00			73.76
Irvine Lectureship Fund . . . . .	356.18	57.00g }		356.18b }			112.00
Tansey, G. J. Memorial Fund . . . . .	84.00	28.00ee					1,000.00
Van Cleef Memorial Book Fund . . . . .	1,000.00	1,000.00ee		1,000.00			
Law Library Administrative Salaries . . . . .			8,520.00	8,520.00		12.94	
Law Library Expense . . . . .		370.00g	14,000.00	14,357.06			283.49
Law Library Special . . . . .	283.49						689.62
Law School Special . . . . .	689.62						
General Expense . . . . .			5,000.00	4,458.05	280.23	261.72	
Total Law . . . . .	\$ 2,601.85	\$ 1,746.76	\$ 170,780.00	\$ 172,062.44	\$ 419.23	\$ 274.66	\$ 2,372.28
b—Transferred to Principal							
Nutrition:							
Salaries of Instruction and Research . . . . .			4,000.00	4,000.00			
General Expense . . . . .	280.23		7,150.00	2,692.15	4,166.96	571.12	
Tuition Free Scholarships . . . . .			1,350.00	1,125.00	225.00		
State Nutrition Fd. Salaries of Instr. & Res. . . . .			55,700.00	55,700.00			
State Nutrition Fund Library Expense . . . . .			300.00	98.23		201.77	
State Nutrition Fund Administrative Salaries . . . . .			17,560.00	17,560.00			
State Nutrition Fund Gen. Exp. & Equip. . . . .	11,197.47		20,340.00	21,342.81		10,194.66	
State Nutrition Fund Hourly Wages—Medical, Chemical . . . . .			5,100.00	5,100.00			
State Nutrition Fund Hourly Wages—Clerical and Miscellaneous . . . . .			1,000.00	1,000.00			
Total Nutrition . . . . .	\$11,477.70		\$ 112,500.00	\$ 108,618.19	\$ 4,391.96	\$10,967.55	
Veterinary:							
Salaries of Instruction and Research . . . . .			10,023.00	9,560.00	463.00		
General Expense . . . . .			1,200.00	1,200.00			
Total Veterinary . . . . .			\$ 11,223.00	\$ 10,760.00	\$ 463.00		

Clinical and Preventive Medicine:									
Salaries of Instruction and Research.....					2,600.00		2,600.00		
Salaries of Administration.....					2,440.00		1,830.00		610.00
General Expense.....					400.00				400.00
Total Clinical and Preventive Medicine..					\$ 5,440.00	\$	4,430.00	\$	1,010.00
Military:									
Salaries of Instruction and Research.....					1,000.00		1,000.00		
Salaries of Administration.....					8,040.00		7,796.00		244.00
General Expense.....	-362.11				667.00		215.93		88.96
Air Science and Tactics.....					333.00		31.93		301.07
Wild, L. P., Fund.....	152.79	104.33	ee						
Total Military.....	\$ -209.32	\$ 104.33	\$	10,040.00	\$	9,043.86	\$	244.00	\$ 390.03
									257.12
Naval Science and Tactics:									
Salaries of Administration.....					2,040.00		2,040.00		
General Expense.....	64.80				480.00		410.97		133.83
Total Naval Science and Tactics.....	\$ 64.80		\$	2,520.00	\$	2,450.97		\$	133.83
Physical Education:									
General Expense—Women.....	262.63	16,913.50	e	20,300.00		37,313.05		163.08	
General Expense—Men.....	1,849.80	65,599.67	e	6,300.00		3,707.62	t		
		3,707.62	t			65,384.30		66.74	4,590.81
Gym.....	-3,643.49	1,237.81	e			1,301.94			
Hasbrouck Fund for Women.....	883.92	250.71	ee						
Physical Education—Ski School.....		1,040.40	e			637.31			1,134.63
									403.09
Total Physical Education.....	\$ -647.14	\$88,749.71	\$	26,600.00	\$	108,344.22	\$	229.82	\$ 4,590.81
Less Transfers Between Funds (t).....		-3,707.62				-3,707.62			\$ 1,537.72
		\$85,042.09				\$ 104,636.60			
University Music Department:									
Salaries of Instruction and Research.....					14,500.00		14,500.00		
Salaries of Administration.....					2,100.00		2,100.00		
General Expense.....					1,400.00		1,399.78		.22
Student Musical Organizations.....					1,690.00		1,645.47		44.53

	Credit Balance June 30, 1949	Credits	Appro- priations	Expendi- tures	Lapsed Ap- propriations	Credit Balances June 30, 1950 Reappro- priations	Restricted Balances
University Bands.....	1,957.20	650.00e	6,500.00	8,145.03	29.27	932.90	
Bailey Hall Organ Care.....			300.00	103.00	197.00		
Barnes Hall Organ Care.....			350.00	75.00	275.00		
Chimes Ringing.....			800.00	524.75	275.25		
Sage Chapel:							
Organ Care.....			500.00	240.00	260.00		
Choir Expense.....			1,000.00	990.00		10.00	
Programs.....			400.00	339.80	60.20		
Total University Music Department....	\$1,957.20	\$ 650.00	\$ 29,540.00	\$ 30,062.83	\$ 1,141.47	\$ 942.90	
Summer Session—1949.....	-5,799.76	91,849.51e		86,049.75			
Summer Session—1950.....		757.20e		2,690.78			-1,933.58
University Lectures:							
Goldwin Smith Fund.....	1,497.81	1,000.00ee		1,339.50			1,158.31
Messenger Fund.....	10,185.22	3,600.00ee		2,415.00			11,370.22
Schiff Fund.....	1,695.36	1,000.00ee		1,518.50			1,176.86
Woodford, Stewart L., Fund.....	449.44	212.39ee					661.83
Emanuel, Victor, Fund.....	350.00	200.00ee					550.00
Total University Lectures.....	\$14,177.83	\$ 6,012.39		\$ 5,273.00			\$14,917.22
Library:							
Salaries of Administration.....			187,420.00	185,151.22	2,268.78		
Library Hourly Wages.....			25,695.00	25,690.74	4.26		
Library Books.....	11,142.35	2,861.06e 27,563.00ee 50.00g	63,580.00	95,055.39		10,141.02	
Library Delivery Truck.....	448.06		300.00	164.00		584.06	
Fiske Icelandic Publications.....	1,540.06	200.00ee		-1,247.38			2,987.44
Fiske Icelandic Salary.....	30.00	1,200.00ee		1,200.00			30.00
Fiske Petrarch Salary.....	67.30	480.00ee		80.00			467.30
General Expense.....	894.01		17,730.00	16,482.28		2,141.73	
University Collection of Regional History..	595.08		2,875.00	2,923.62	18.48	527.98	
Total Library.....	\$14,716.86	\$32,354.06	\$ 297,600.00	\$ 325,499.87	\$ 2,291.52	\$13,394.79	\$ 3,484.74

## Operation and Maintenance of Plant:

Administrative Salaries.....			55,130.00	49,381.32	5,748.68	
Care of Buildings.....	17.00		130,350.00	128,815.24	1,134.76	417.00
Care of Grounds.....	3,190.17		43,000.00	44,116.74		2,073.43
Care of President's House.....			7,000.00	6,920.61	79.39	
Care of Superintendent's Car.....	283.07		450.00	725.51	7.56	
Heating (Net) (See Schedule 11).....			196,690.69	181,915.89	14,774.80	
Safety Division.....	693.20	11,394.77e	46,000.00	55,238.43	33.69	2,815.85
Electric Service.....			23,000.00	21,452.09	72.95	1,474.96
Electric Power Exchange.....		45,214.92e		45,214.92		
Power Plant and Transmission Lines.....	1,649.70		40,000.00	39,884.56		1,765.14
Repairs to Buildings.....			58,578.00	57,128.99		1,449.01
Repairs—Steam Service.....			16,709.31	16,709.31		
Water Works (Net) (See Schedule 12).....			38,000.00	25,940.21	12,059.79	
Office Supplies.....	13.39		5,000.00	3,359.36	1,230.00	424.03
Contingency for Deferred Maintenance.....			80,000.00	30,519.92	5,555.08	43,925.00

Total Operation and Maintenance of Plant	\$ 5,846.53	\$56,609.69	\$ 739,908.00	\$ 707,323.10	\$ 40,696.70	\$54,344.42
--	-------------	-------------	---------------	---------------	--------------	-------------

## Improvements to Physical Plant:

Baker Laboratory Basement Alterations....	800.70			780.23		20.47
Architects Studies:						
Men's Dormitory—Ackerman.....	9,738.97			9,738.97		
Cornell Plantations.....	3,259.02	149.55e	4,500.00	5,367.73		2,540.84
Campus Development Plan.....	330.70			55.49		275.21
Library Lavatory Modernization.....	4,800.00			4,720.54	79.46	
Cosmopolitan Club Repairs.....			2,126.93	2,126.93		
Mathematics Department Alterations.....	1,365.00			1,365.00		
Physics Library Alterations.....	659.00			659.00		
Sackett Gorge Fund.....	3,582.28	3,000.00ee		2,926.22		3,656.06
Sackett Landscape Fund.....	8,302.05	4,805.68ee		13,377.26		-269.53
Sage Chapel Roof Repairs.....	3,300.00			3,218.57	81.43	
Statler Hall:						
Site Clearance.....			1,200.00	1,200.00		
Zoology Department Alterations.....	5,300.00			4,323.73	976.27	
Total Improvements to Physical Plant....	\$41,437.72	\$ 7,955.23	\$ 7,826.93	\$ 49,859.67	\$ 1,137.16	\$ 2,836.52
						\$ 3,386.53

## 2. RESTRICTED EXPENDABLE FUNDS

	Credit Balance June 30, 1949	Gifts	Earnings	Expendi- tures	Credit Balance June 30, 1950
Special Research Projects:					
American Cyanamid—Mechanical Engineering.....	\$ 1,350.00	\$	\$	\$ 1,350.00	\$
American Foundrymen's Association—Engineering.....	2,542.09	6,000.00		6,002.77	2,539.32
American Foundrymen's Association—Geology.....	204.44	200.00		308.12	96.32
American Iron and Steel Institute.....	6,154.48			-919.70	7,074.18
American Iron and Steel Institute—Thin Gauge Steel.....	1,196.09	9,965.00		8,698.09	2,463.00
American Iron and Steel Institute—Bond Stress.....	138.61			133.32	5.29
American Society of Heating and Ventilating Engineers.....	939.62			411.00	528.62
A. T. Blomquist Special Account.....	-727.92		1,563.25	875.33	-40.00
Carnegie Foundation—Social Science Study.....	2,675.18			18.00	2,657.18
Carnegie Foundation—American Way of Life.....	1,498.72			1,160.41	338.31
Carnegie Foundation—Mental Health.....		37,500.00			37,500.00
Carnegie Foundation—Development of Music.....	2,787.50			177.50	2,610.00
Carnegie Foundation—Sociology and Anthropology.....	29,261.51	40,000.00		26,307.66	42,953.85
Carnegie Foundation—Attitudes and Values.....	14,953.85			11,319.26	3,634.59
Column Research Council.....		5,100.00		2,916.12	2,183.88
Consolidated Edison—Panel Heating.....	3,425.57				3,425.57
Corn Products Sales Co.....	699.73			699.73	
Day Research Fund.....	1,147.53		3,456.42	2,783.03	1,820.92
Digby County Community Studies—Leighton.....	103.92	1,200.00	1,370.88	2,316.55	358.25
E. I. duPont de Nemours—Chemistry—Fundamental.....	10,000.00			7,324.19	2,675.81
E. I. duPont de Nemours—Mechanical Engineering.....	1,490.86	2,800.00		4,290.86	
Dog Disease Research Laboratory—Operating Fund.....		28,500.00		6,472.58	22,027.42
Dog Disease Research Laboratory—Sponsored Research.....		15,000.00		605.20	14,394.80
Economics Experimental Laboratory.....	40,000.00			2,471.90	37,528.10
Frosted Foods Research.....	4,801.60			4,163.43	638.17
Gannett Nutrition Research.....	7,993.86	5,000.00		3,731.08	9,262.78
Grant Foundation—Professor Dalton.....		3,650.00			3,650.00
Goodrich Rubber Project.....	-918.32		16,800.01	16,886.04	-1,004.35
Hercules Powder Research—Long.....			8,447.71	9,934.86	-1,487.15
Illuminating Engineering Society—Ryan.....	-141.63	2,763.15		3,080.60	-459.08
Illuminating Engineering Society—Cottrell.....	1,443.79	1,500.00		2,158.39	785.40
S. C. Johnson Fellowship.....	4,299.62			1,534.77	2,764.85



Law School Research.....	1,832.80	817.00	981.55	1,668.25
Mercury Aircraft, Incorporated.....	1,370.26			1,370.26
Metal Cutting Research.....		10,900.00		10,900.00
Methods Engineering Council.....		3,000.00	2,727.75	272.25
Milbank Memorial Fund—Leighton.....		15,000.00	10,079.03	4,920.97
Modjeski, Masters and Lukens.....		4,115.00	2,055.75	2,059.25
National Academy of Science.....			2,590.00	-2,590.00
National Committee for Mental Hygiene.....	1,156.51		65.78	1,090.73
National Geographic Society.....	1,075.61	2,000.00	1,214.42	1,861.19
National Theatre Conference.....	16.70		16.70	
New York State Farm Bureau—Costello.....		500.00	50.00	450.00
Nutrition Foundation—Guinea Pig.....	410.40		394.83	15.57
Nutrition Foundation—Vitamin B. Complex.....	4,742.67	5,000.00	8,648.87	1,093.80
Pan American Research.....	317.85		317.85	
Philco Frozen Foods.....	2,235.68		2,218.39	17.29
Research Committee Grants.....	5,283.64	5,000.00	5,020.40	5,263.24
Research Corporation Grant—Greisen No. 1.....	157.19		157.19	
Research Corporation Grant—Greisen No. 2.....	7,669.09		7,669.09	
Research Corporation Grant—Hoard.....		10,000.00	10,000.00	
Research Corporation Grant—Sproul.....	1,374.17	4,500.00	3,672.83	2,201.34
Rohm and Haas Company.....	1,500.00		1,258.50	241.50
Rockefeller Foundation:				
Bi-Lingualism Project.....		1,000.00		1,000.00
Community Studies.....	3,606.97	35,000.00	38,512.34	94.63
Division of Modern Languages—Equipment.....	4,132.79		3,631.82	500.97
Division of Modern Languages.....	4,650.00	30,000.00	30,500.00	4,150.00
French and Italian Political and Economic Issues.....	2,197.61	15,100.00	4,473.50	12,824.11
History of Science—Guerlac.....	196.96	8,000.00	8,036.24	160.72
Electron Microscope Project.....		22,500.00	20,496.76	2,003.24
Manzanar—Poston Project—Opler, Leighton.....	760.75	5,000.00	4,791.55	969.20
Philosophy of "Language Study Group".....		2,000.00	1,175.01	824.99
Sampling Mortality.....	689.55		689.55	
Slavic Studies.....	2,006.92		2,006.92	
Subversive Activities.....	7,396.40	47,603.60	47,296.31	7,703.69
Technological Change.....		4,700.00	734.87	3,965.13
Von Frisch—Travel.....	686.14		686.14	
Russell Sage Foundation.....		5,500.00	4,960.66	539.34

	Credit Balance June 30, 1949	Gifts	Earnings	Expendi- tures	Credit Balance June 30, 1950
Schering Corporation—Leonard.....	2,650.50			2,010.45	640.05
Snyder, Harry Fund—Norris—Scott—Moore.....	596.25				596.25
Snyder, Harry Fund—Krukovsky.....	1,750.00			456.87	1,293.13
Snyder, Harry Fund—Dye.....		1,000.00			1,000.00
Snyder, Harry Fund—Daniel.....	750.00				750.00
Sociology and Anthropology Crossroads Opinion Study.....	562.96			9.91	553.05
Sociology and Anthropology Special Research.....	509.98	49.75	600.00	98.60	1,061.13
Sodium Silicate Manufacturers Institute.....	2,846.86	6,677.50		7,095.64	2,428.72
Swift and Company—Nutrition.....	44.96				44.96
Sylvania Electric Products.....		1,000.00			1,000.00
Teagle Foundation Research Grant.....	1,832.23	2,000.00		600.00	3,232.23
Towl, Forrest M.—Physics.....	152.28			31.20	121.08
Watamull Foundation—Opler.....		2,000.00		2,000.00	
Winthrop-Stearns Grant.....		1,600.00		1,600.00	
Sub-Total.....	\$204,483.38	\$410,741.00	\$ 32,238.27	\$368,244.36	\$279,218.29
Government Research Projects:					
Army Research No. 6900—Baker.....	-18,991.45		38,305.59	25,492.65	-6,178.51
U. S. Public Health No. 6901—Noble.....	1,331.22		2,131.69	3,462.91	
Air Force Research No. 6902—Jones.....	-3,142.95		4,926.32	2,259.13	-475.76
Army Research No. 6903—Burrows.....	-200.70		34,275.00	37,938.51	-3,864.21
Navy Research No. 6904—Shaw.....				799.04	-799.04
Navy Research No. 6905—Rosenblatt.....			2,475.00	3,455.58	-980.58
Navy Research No. 6906—Agnew.....			2,866.66	3,695.41	-828.75
N.A.C.A. Research No. 6907—Winter.....				8,267.73	-8,267.73
U. S. Public Health No. 6908—Liddell.....			19,879.72	15,147.60	4,732.12
Navy Research No. 6909—Long.....				1,192.15	-1,192.15
N.A.C.A. Research No. 6910—Dubois.....			12,733.25	18,734.70	-6,001.45
N.A.C.A. Research No. 6911—Sears.....				14,160.43	-14,160.43
Army Air Force No. 6912—Gibson.....				2,353.62	-2,353.62
Army Air Force No. 6913—Sears.....			1,904.49	3,819.51	-1,915.02
Navy Research No. 6914—Ayers.....				45.43	-45.43
Rubber Reserve No. 6925—Debye.....	-11,821.34		87,446.61	89,126.42	-13,501.15
Navy Research No. 6952—Hollister.....	-1,320.79		1,320.79		
Navy Research No. 6956—Cuykendall.....	-2,124.83		11,822.21	12,063.14	-2,365.76

Navy Research No. 6957—Ryan.....	-747.48	7,623.58	8,019.55	-1,143.45
Navy Research No. 6958—Parrott.....	-2,650.82	18,745.81	19,906.35	-3,811.36
Army Research No. 6960—Burrows.....	-3,279.27	3,279.27		
Navy Research No. 6961—Laubengayer.....	-5,757.22	15,101.45	14,130.87	-4,786.64
Navy Research No. 6962—Norris.....	-1,937.12	785.71	165.64	-1,317.05
Navy Research No. 6963—McCay.....	-2,515.84	8,318.68	6,704.99	-902.15
Navy Research No. 6964—Maynard.....	-1,664.86	9,642.63	11,383.85	-3,406.08
Army Research No. 6966—Long.....	-3,363.37	12,933.40	16,829.47	-7,259.44
Navy Research No. 6968—Smith.....	-6,295.32	29,286.77	31,578.62	-8,587.17
Rubber Reserve No. 6969—Knudson, Debye.....	-5,849.60	34,541.67	34,435.99	-5,743.92
Army Research No. 6970—Hough.....	-7,196.75	45,000.00	52,766.45	-14,963.20
Navy Research No. 6971—Bauer.....	-1,342.86	1,985.51	1,052.42	-409.77
Navy Research No. 6972—Miller.....	-6,930.70	19,082.56	14,199.49	-2,047.63
Navy Research No. 6973—Burrows.....	-16,040.49	50,572.95	46,460.46	-11,928.00
Navy Research No. 6975—Feller.....	-8,821.07	40,039.85	44,684.73	-13,465.95
Navy Research No. 6977—Wilson.....	-95,976.50	242,883.23	223,797.10	-76,890.37
Navy Research No. 6978—Smith.....	-1,033.31	1,000.47	-32.84	
Navy Research No. 6980—Murray.....	-107.32	107.32		
Navy Research No. 6982—Kantrowitz.....	-11,466.76	29,113.20	21,481.85	-3,835.41
Navy Research No. 6983—Griffin.....	-2,143.70	6,007.08	5,440.46	-1,577.08
Army Research No. 6984—Eames.....	-3,022.07	3,017.36	-4.71	
Navy Research No. 6987—Belcher.....	-15,731.25	53,455.79	53,197.91	-15,473.37
N.A.C.A. Research No. 6990—DuBois.....	-12,649.74	13,650.00	1,000.26	
Navy Research No. 6991—Ballard.....	-5,186.21	6,173.56	1,611.81	-624.46
Army Research No. 6992—Burrows.....	-24,255.73	87,686.34	90,031.46	-26,600.85
U. S. Public Health Research No. 6993—Liddell.....	4,941.56		4,941.56	
Navy Research No. 6994—Long.....	-2,431.19	2,425.69	13.89	-19.39
Army Research No. 6995—Eames.....	-1,319.12	8,999.37	10,182.27	-2,502.02
Civil Aeronautics Research No. 6996—Belcher.....	-1,995.78	8,951.17	8,159.83	-1,204.44
Air Force Research No. 6997—Jones.....	-11,482.42	44,360.86	53,834.28	-20,955.84
N.A.C.A. Research No. 6998—Sears.....	-391.67	3,937.50	6,595.68	-3,049.85
Public Roads Administration Research No. 6999—Christensen.....	-2,128.08	1,064.04	788.04	-1,852.08
Sub-Total.....	\$-92,559.52	\$410,741.00	\$1,062,098.42	\$1,393,616.05
Less Government Research Overhead and Salary Reimbursements Reported as Earned Income.....			-385,401.81	-385,401.81
Total Special Research Projects.....	\$-92,559.52	\$410,741.00	\$ 676,696.61	\$1,008,214.24
				\$-13,336.15

	Credit Balance June 30, 1949	Gifts	Earnings	Expendi- tures	Credit Balance June 30, 1950
Miscellaneous:					
Anonymous Discretionary Fund.....		12,500.00			12,500.00
Barton Hall Rent.....	919.57		250.00	318.72	850.85
Brazilian Library Collection.....		18,902.60		902.60	18,000.00
Brunson, Robert Taft, Memorial Room Fund.....	121.82			121.82	
Carnegie Corporation—Icelandic Catalogue Fund.....	356.11				356.11
Chimes Repair and Modernization.....	5,000.00				5,000.00
Chisholm House Improvement.....	-270.71		270.71		
Corinthian Yacht Club.....	1,124.06			1,132.54	-8.48
Cornell Dramatic Club.....	520.48				520.48
Cornell Plantations, History of.....	48.85			48.85	
Cornell Studies in English—Professor Cooper.....			533.94		533.94
Cornell Studies in Classical Philology.....	794.51		1,645.50	2,440.01	
Cornell Studies in Philosophy.....			15.12	15.12	
Cornell Studies in Romance Languages.....	53.11				53.11
Crofts, F. S., Fund.....	100.00				100.00
Curriculum Series in World History.....	392.34		7.10		399.44
Dr. Day Furniture Fund.....		710.00			710.00
Alumni Development Fund—Detroit.....	336.13	100.00		337.73	98.40
Dog Farm—Professor McCay.....	29.08				29.08
Drummond, A. M., Fund.....	6,715.00	3,497.45		1,208.31	9,004.14
Examination Blank Fees.....	15,615.14		3,183.00	12,328.07	6,470.07
Extramural Courses.....	11,900.12		27,628.20	24,585.61	14,942.71
Frank, George L., Car Account.....	-94.39		801.70	620.40	86.91
Freshman Orientation.....	419.00		910.05	923.05	406.00
Frey, Homer S.....	3,000.00				3,000.00
Gifts at President's Disposition (Restricted).....	29,074.14	62,628.06		450.00	91,252.20
Gurley, William, Estate.....	-2,410.78	2,410.78			
Hart, Clara A., Mathematics Account.....	300.00				300.00
Hotel Administration Building Fund.....	400.00				400.00
Hydraulic Analogue.....		600.00		294.98	305.02
Infirmary Library Fund.....	2,043.67	820.00		-65.00	2,928.67

Physical Review.....	667.72		665.12	630.77	702.07
Law School Additional Professorship.....	2,700.00			2,700.00	
Cornell University, Library Associates.....	975.29	614.42		360.90	1,228.81
Mathematics Library Special.....	120.30				120.30
Medical College Men's Dormitory Architects Fees.....	594.00				594.00
Men's Dormitory No. 1—Campaign Expense.....	-272.99				-272.99
Naval Training School Account—Diesel Laboratory Contract 11041	7,699.62				7,699.62
Noyes Brochure.....		1,500.00		300.00	1,200.00
Organic Chemical Research.....	2,145.47			1,039.00	1,106.47
Pest Control Research Fund.....	235.00				235.00
Ozone Equipment—College of Engineering.....	1,460.00				1,460.00
Rosenwald Foundation for C.U.R.W. Expense.....	10,000.00	10,000.00		3,000.00	17,000.00
Sapsucker Woods Fund.....	210.00				210.00
Student Activities.....	2,618.90		15,962.00	15,015.26	3,565.64
Taylor, Myron, Lectures on Foreign Affairs.....	13,916.40			530.00	13,386.40
Thesis Abstract Account.....	2,124.74		237.76	2,362.50	
Trautwine Fund for Civil Engineering.....		2,060.26			2,060.26
Unrestricted Gifts Allocated by Trustees.....		48,179.28		48,179.28	
U. S. War Savings Bonds (Undistributed Credits).....	4,514.00				4,514.00
Veterans Administration Building Expense.....	1,040.94		1,999.62	3,040.56	
Ward Aeronautical Engineering Fund.....	11,012.37			134.27	10,878.10
White, Andrew D., Autobiography.....	1,058.33		18.00		1,076.33
Willard Straight Managers.....	346.23		276.70	361.73	261.20
Willever Memorial Fund.....	215.00				215.00
Wordsworth Centenary Celebration.....		375.00		375.00	
Year End Contingency.....	550.00			100.00	450.00
Total Miscellaneous.....	\$140,418.57	\$164,897.85	\$ 54,404.52	\$ 123,792.08	\$235,928.86
Grand Total.....	47,859.05	575,638.85	731,101.13	1,132,006.32	222,592.71

### 3. INCOME ACCOUNTS OF RESTRICTED ENDOWMENT FUNDS

	Credit Balance June 30, 1949	Gifts	Endowment Income	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1950
	\$	\$	\$	\$	\$	\$
Alumni Permanent Subscription.....			1,087.26	1,087.26	43,088.90	
Anonymous No. 7.....			43,088.90		43,088.90	
Babcock, H. E., Fund for Promotion of Studies in Nutrition..			1,199.72		1,199.72	
Backus, Cyrus D.....			90.87		90.87	
Bancroft, Wilder D.....	2,234.57		243.56			2,478.13
Berna, Tell and Katherine W.....			45.33		45.33	
Chemical Engineering Extracurricular.....	538.57		200.00	369.13		369.44
Class of 1884.....	658.56		137.20			795.76
Class of 1891.....	278.41		20.00			298.41
Class of 1898.....			96.38		96.38	
Class of 1899.....	1,000.35		1,033.85			2,034.20
Class of 1906.....	480.78		78.09	2.00		556.87
Class of 1912.....	195.78		38.95	100.00		134.73
Class of 1913.....	428.09		61.64			489.73
Class of 1915.....			78.02	78.02		
Class of 1916 Secretary's Fund.....	114.00		114.00			228.00
Class of 1916.....			3,414.31	3,414.31		
Class of 1917.....	172.93		44.92			217.85
Class of 1919.....	124.52		27.83			152.35
Class of 1920.....	294.30		25.19			319.49
Class of 1921.....	185.66		21.41			207.07
Class of 1922.....	534.04		40.00	38.80		535.24
Class of 1923.....	172.93		88.68			261.61
Class of 1924.....	55.85		16.73			72.58
Class of 1925.....	1,476.25		76.52	304.27		1,248.50
Class of 1926.....	1,367.46		87.94			1,455.40
Class of 1927.....	1,616.53		85.45			1,701.98
Class of 1928.....	203.96		79.92			283.88
Class of 1929.....	1,399.23		73.67	559.05		913.85
Class of 1930.....	858.86		65.83			924.69
Class of 1931.....	1,087.67		114.47	171.36		1,030.78
Class of 1932.....	471.65		51.56			523.21

Class of 1933	82.69		26.99		109.68
Class of 1934	32.59		49.99	52.30	30.28
Class of 1935	676.03		87.90	47.28	716.65
Class of 1936	321.77		69.34	38.03	353.08
Class of 1937	577.76		67.72		645.48
Class of 1938	189.43		134.25	8.80	314.88
Class of 1939	372.20		85.37	-438.40	895.97
Class of 1940	115.55		33.98	-17.05	166.58
Class of 1941	284.18		39.41		323.59
Class of 1942	416.10		73.94	58.63	431.41
Class of 1943	223.00		185.29		408.29
Class of 1944	362.33	7.50	84.60	253.37	201.06
Class of 1945	23.11		23.83	57.83	-10.89
Class of 1946	71.02		38.14		109.16
Class of 1947	112.92		91.25	112.92	91.25
Class of 1948	67.02		90.68	-263.00	420.70
Class of 1949			12.65		12.65
College Land Scrip					
Cornell Donors Special Portfolio	34,429.00			34,429.00	
Cornell Annals			4,055.00	1,735.00	2,320.00
Cornell Faculty Club	2,100.00		640.00	1,500.00	1,240.00
Crawford, William Rush			335.56	77.90	73.01
Electronics Laboratory Construction			11.62		184.65
Expendable Interest Bearing Funds			3,377.21		11.62
Field, Arthur C.			47,488.96	6,510.25	3,377.21
Friedel, J. H. and Regina	933.33		200.00		40,978.71
Farm & Home Bureau Contingent Auto Liability Ins. Res.			46.27		1,133.33
Fiske Library Fund	508.49		123.40		46.27
Griffis			2,200.00	2,200.00	123.40
Grimes, Arthur M.			2,039.44		508.49
Group Insurance Reserve	2,640.00			2,640.00	
Hart, Richard P., Jr.	126.10		4,664.09		4,664.09
Heckscher Foundation	-394.67		50.00	64.00	112.10
Income Stabilization Account of Pooled Funds			1,100.00		705.33
Investment Reserve			286,829.70	286,829.70 *	
			37,714.73	37,714.73 *	

\*Transferred to applicable reserves.

	Credit Balance June 30, 1949	Gifts	Endowment Income	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1950
Liability Insurance Fund.....	-15.13		8,721.53	8,706.40		
McCowen, Asher D.....			24.00	24.00		
Mitler, Herbert E.....			1,026.55		1,026.55	
Moore, Veranus A.....	3,250.00		600.00			3,850.00
Nelson, Daniel D. and Sarah C., Memorial.....	409.21		120.00			529.21
New York University Mortgage Sinking Fund.....			7,945.74		7,945.74	
Newman, Floyd R.....	10,000.00		48,154.80	10,000.00	48,154.80	
Patterson, Woodford.....			94.51		94.51	
Phi Alpha Delta Law Fraternity.....			6.87		6.87	
President's.....	440.54	250.00	88.89			779.43
President's House.....	1,163.91		1,643.23	-194.47		3,001.61
Professorial Pension.....				750.00		-750.00
Retirement Income Plan Death Benefit Refunds.....			1,189.45		1,189.45	
Retirement Income Plan Members' Contributions.....			663.06		663.06	
Sage Pension Reserve Fund.....			658.18		658.18	
Seipp, Edwin A.....			3.83			3.83
Simpson, William R.....	15,930.23					15,930.23
Sweet, Mr. and Mrs. Frank B.....	29.50		10.00	7.50		32.00
State Colleges and Experiment Stations Public Liability Res.			726.83		726.83	
Stichter, Joseph L.....	3,962.22		4,037.78	8,000.00		
Student Agency.....			76.69		76.69	
Treman, Robert H., Memorial.....			1,947.20		1,286.65	660.55
University Club.....			21.96	21.96		
Van Cleef, Mynderse, Memorial Dinner.....			188.33	148.75		39.58
White, Horace.....			1,000.00	1,000.00		
White, Mary.....	1,163.91		1,643.23	305.53		2,501.61
White, President, School of History and Political Sciences....	6,983.41		5,016.59	10,833.17		1,166.83
White, J. Du Pratt.....			5,031.09		5,031.09	
Williams, Henry Shaler.....			228.09		228.09	
Willard Straight Dining Reserve.....			1,229.05		1,229.05	
Willard Straight Hall Reserve.....			12,241.99	12,241.99		
Whiton, Frederick J.—Liberal Studies.....	15.00		20.00			35.00
Whiton, Frederick J.—Cornell Plantations.....	13.33		20.00			33.33
Woodruff, Edwin H.....			3,138.77		3,138.77	
Total Income Accounts of Restricted Endowment Funds	\$ 103,567.03	\$ 257.50	\$ 551,517.75	\$ 431,580.32	\$ 167,402.92	\$ 56,359.04



#### 4. AUXILIARY ENTERPRISES

	Credit Balance June 30, 1949	Endowment Income	Earnings	Expenditures	Credit Balance June 30, 1950
Athletic Division.....	\$	\$	\$ 449,547.88	\$ 449,547.88	\$
Dining Halls (exclusive of Willard Straight) (see Schedules 29 and 30)			582,293.33	582,293.33	
Dormitories, Men (see Schedules 29 and 30).....			358,759.55	358,759.55	
Dormitories, Men—Temporary Housing (see Schedules 29 and 30) ..			265,164.13	265,164.13	
Dormitories, Women (see Schedules 29 and 30).....			472,608.57	472,608.57	
Infirmary.....		9,852.26	326,887.88	336,740.14	
Laundry.....			42,796.69	42,796.69	
Musical Entertainment.....	8,310.64	800.00	18,676.28	21,906.78	5,880.14
Radio Station W.H.C.U.....			189,492.33	189,492.33	
Willard Straight Hall.....			820,324.61	820,324.61	
Total Auxiliary Enterprises.....	\$ 8,310.64	\$ 10,652.26	\$3,526,551.25	\$3,539,634.01	\$ 5,880.14

#### 5. FELLOWSHIPS, SCHOLARSHIPS, GRANTS AND PRIZES

	Credit Balance June 30, 1949	Gifts	Endowment Income	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1950
Fellowships and Graduate Scholarships:						
Alumni Fellowships in Landscape Architecture.....	\$	\$	\$ 67.98	\$	\$ 67.98	\$
Allied Chemical and Dye Corporation.....	150.00	1,650.00		1,650.00		150.00
Bennett, Charles Edwin.....	720.00		240.00	960.00		
Bernays, E. L., Foundation—Social Sciences.....		2,500.00		2,500.00		
Comstock, John Henry.....	1,077.11		324.00	75.00		1,326.11
Consolidated Vultee Aircraft Corporation.....	1,500.00			1,500.00		
Cornell Aeronautical Laboratory.....		7,200.00		7,009.00		191.00
Dallenbach, John.....		369.00A	487.48	369.00L	487.48	
Denison, Henry Strong.....	9,233.12		2,000.00	3,000.00		8,233.12
E. I. du Pont de Nemours—Chemistry—Post Doctoral...		4,500.00		4,500.00		
E. I. du Pont de Nemours—Chemistry—Post Graduate...		2,200.00		2,200.00		
E. I. du Pont de Nemours—Chemical Engineering.....	933.15	2,800.00		1,847.15		1,886.00
Earle, Charles B.....	1,230.00		400.00	800.00		830.00
Eastman Kodak Company—Mechanical Engineering....	750.00					750.00
Eidlitz, Robert J.....	5,240.00		1,200.00	1,000.00	2,440.00	3,000.00

	Credit Balance June 30, 1949	Gifts	Endowment Income	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1950
Gage, Simon H. ....	34.98		638.85			673.83
Gould, Robert. ....		1,500.00				1,500.00
Hooker, E. H. ....	4,653.68		360.92	500.00		4,514.60
Hutchinson Graduate Fellowship. ....			408.20		408.20	
Livingston, Sigmund. ....		2,000.00		2,000.00		
Long, Eleanor T. ....	10,832.54		1,233.33	1,468.25	5,000.00	5,597.62
Merrill Fellowship in Organic Chemistry. ....	2,318.30					2,318.30
Meyer, Edgar J. ....	4,396.60		415.84	-1,186.16		5,998.60
Olmstead, Allen S. ....			2,221.30	2,125.00	96.30	
Phi Kappa Phi. ....		200.00		200.00		
Pittsburgh Consolidation Coal Co. Fellowship in Chem. Eng. ....	793.88			793.88		
Proctor and Gamble. ....	1,800.00	600.00				2,400.00
Quillman, Charles J., Jr. ....			765.40			765.40
R. C. A. Research Fellowship. ....		2,500.00		2,340.00		160.00
Sampson, Martin. ....	200.00	250.00		450.00		
Sigma Xi Graduate Fellowship. ....	625.00	500.00		540.00		585.00
Schluederberg, Margaret B. and George W. ....	766.04		200.00			966.04
Sheldon, Edward A. ....	520.97		120.00			640.97
Shell Fellowship in Chemical Engineering. ....	439.67	2,053.00		2,181.57		311.10
Shell Fellowship in Geology. ....	60.04	1,500.00		1,410.75		149.29
Smith, Anna Cora. ....	107.45		400.00	400.00		107.45
Smith, Clinton D. ....	307.44		400.00	200.00		507.44
Standard Oil Company of Ohio. ....		2,500.00		2,500.00		
Standard Oil Company of Indiana. ....	236.62	3,400.00		1,936.62		1,700.00
Teeple, John E. ....	1,807.73		870.47	400.00		2,278.20
Texas Company Fellowship in Chemical Engineering. ....	2,010.12			1,893.30		116.82
U. S. Rubber Company—Chemistry. ....		2,700.00		2,700.00		
University. ....	15,833.16	12,800.00A		15,200.00	4,483.16L	8,950.00
University of Glasgow Exchange Fellowship. ....	30.00	1,700.00A		1,700.00	30.00L	
Westinghouse Fellowship in Mechanical Engineering. ....		1,000.00		1,000.00		
Total Fellowships and Graduate Scholarships. ....	\$ 68,607.60	\$ 56,422.00	\$ 12,753.77	\$ 68,163.36	\$ 13,013.12	\$ 56,606.89

A—Appropriation.

L—Lapse.

Scholarships, Undergraduate Endowed:

Adams, Robert M., 4H	213.56	100.00	150.00	163.56
Anthony, Mary R.	1,006.72	240.00	200.00	1,046.72
Barrett, Martha	586.15	200.00		786.15
Beatty Agricultural	657.23	237.08	300.00	594.31
Bishop, Della S.	3,315.22	780.63	760.00	3,335.85
Bland, Thomas Lee	2,548.55	400.00	50.00	2,898.55
Blood, Charles W. H.	2,639.70	1,672.00	880.00	3,431.70
Boldt, George C.		2,616.46	400.00	
Brigden, Carrie G.		240.00	240.00	
Buchanan, Chester	10.00	80.00	75.00	10.00
Burdick, Chester K.	288.67	137.34		293.67
Burrell, Edward P.		6,742.85	100.00	137.34
Colnon, Redmond Stephen	17,419.03	800.00		24,061.88
Cooper, Wildey B. and Ella H.	5,177.70	760.00	400.00	5,977.70
Crofts, Francis J.	1,496.73	41.67		1,856.73
Cruttenden, Alexis		200.00	200.00	41.67
Curtis, Josiah and Caroline Smith	897.94	200.00		897.94
Davis, Harry C.	416.67	200.00		616.67
Delano, Edward C.	1,044.29	389.74		1,434.03
De Lano, Warren V.	7,918.03	2,000.00	500.00	9,418.03
Dreyfus, Louis A.	1,240.00	240.00		1,480.00
Duncan, Ann P.	750.77	1,000.00	1,000.00	750.77
Dwight, Jeremiah W. and Rebecca A.	203.52	120.00	120.00	203.52
Eddy, Martha	14.44	280.00		294.44
Eidlitz, Otto M.	161.67	160.00	240.66	81.01
Evans, Joseph N.	2,593.58	1,000.00	325.00	3,268.58
Federation for Undergraduate Women	213.42	120.00	260.00	73.42
Gaertner, Henry A.		1,818.03	1,600.00	218.03
Gillespie, Albert D.	597.93	159.37	100.00	657.30
Green, Charles E.	5,316.71	800.00	800.00	5,316.71
Grimm, Herbert L.	666.30	320.00	100.00	886.30
Hall, Cornelia L.	163.15	116.43		279.58
Hall, Hervey S.	285.96	120.00		405.96
Hatch, Annie M.	124.96	120.00	120.00	124.96
Haviland Scholarship	400.00	400.00	225.00	575.00
Hitz, Ralph	368.82	184.41		553.23
	2,615.09	410.70		3,025.79

	Credit Balance June 30, 1949	Gifts	Endowment Income	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1950
Home Economics Alumnae Association.....	12.99		80.00	80.00		12.99
Horwath and Horwath.....	1,144.75		374.99	150.00		1,369.74
Hoyt, George W.....	3,012.02		837.30	880.00		2,969.32
Hyde, Ida H.....			140.53	100.00	40.53	3,360.32
Insull, Martin J.....	2,784.37		575.95			4,380.19
Kenney, E. C.....	3,205.19		2,320.00	1,145.00		800.00
Knapp, Valentine M.....	800.00		400.00	400.00		566.65
Knott, Lt. Dickson R.....	393.32		173.33			
Ladd, Carl E.....			3,275.33	2,700.00	575.33	183.75
LaMont, George.....	11.75		372.00	200.00		24,342.56
Lefevre, George W.....	23,149.41		12,000.00	10,806.85		383.33
McAllister, C. A.....	183.33		200.00			90.00
MacDonald, Elizabeth.....	108.33		180.00	198.33		155,154.29
McMullen, John.....	150,431.57		138,626.72	133,904.00		2,626.67
Manning, James H.....	2,826.67		1,600.00	1,800.00		-21.12
Meyer, Edgar J.....	1,852.00		1,098.24	2,971.36		112.00
Miller, Myrtle.....			112.00			
Milliman, Leonard T.....		643.20	55.48	300.00	398.68	11,373.76
Murphy, Albert C.....	10,773.76		10,600.00	10,000.00		720.47
Nottingham, Margaret C.....	570.47	50.00	400.00	300.00		15,893.81
Noyes, La Verne.....	16,252.86		3,755.95	4,115.00		442.31
Osborn, Laura.....	422.31		320.00	300.00		120.50
Padgham, Frank W.....	120.50		120.00	120.00		
Phillips, Walter P.....			269.37		269.37	2,473.18
Pound, Cuthbert W.....	2,066.72		406.46			120.00
Putnam, Anna G.....	120.00		120.00	120.00		2,616.36
Roberts, Charles H.....	2,731.44		1,259.92	1,375.00		170.53
Roods, Nettie M.....	170.53		120.00	120.00		3.00
Rose, Flora.....	3.00		120.00	120.00		
Rose, Mabel Estey.....			615.46	600.00	15.46	5,103.68
Sackett, Henry W.....	4,708.29		1,195.39	800.00		481.24
Saunders, Alexander and Mary E.....	681.24		500.00	700.00		1,964.58
Schaefer, F. & M.....	1,714.58		500.00	250.00	20.00	498.63
Schermerhorn, Grace.....	473.62		195.01	150.00		

Seipp, Edwin A.....	23.53		69.56	75.00		18.09
Shaw, Sylvester E.....	958.88		160.00	160.00		958.88
Sherman, Mary I.....	386.64		160.00	240.00		306.64
Smith, Judson N.....	981.29		160.02			1,141.31
Smith, Ruby G.....	3.00		146.67	120.00		29.67
Spencer, Town of.....	819.43		160.00			979.43
Stevens, Ward.....			564.12	500.00	64.12	
Stouffer Corporation.....	560.00		208.00	300.00		468.00
Theta Xi.....	70.67		16.00			86.67
Thompson, William D.....	430.82		40.00			470.82
Tyler, Cora L.....			116.67			116.67
Van Cleef, Mynderse.....	344.26		80.00	160.00		264.26
VanNostrand, John J.....	1,746.52		400.00			2,146.52
Van Rensselaer, Martha, Home Bureau.....	9.69		122.10	120.00		11.79
Warren, George F.....	407.75		40.00			447.75
Wentz, John L.....	1,480.76		220.00			1,700.76
Whinery, Andrew J.....	204.65		111.59			316.24
Wilson, M. N.....	961.21		154.05			1,115.26
Women's Dormitory.....	1,619.97					1,619.97
Woodford, Stewart L.....	882.58		141.59			1,024.17
Young, Eliza Keates.....	116.67		200.00	100.00		216.67
Total Scholarships, Undergraduate Endowed.....	\$304,085.85	\$ 693.20	\$211,396.51	\$185,626.20	\$ 3,599.95	\$326,949.41
Scholarships, Undergraduate, Revolving:						
Alpern, Daniel, Memorial.....	767.92	2,000.00		900.00		1,867.92
American Hotel Association.....	200.00			200.00		
Amster, Sol.....	200.00			100.00		100.00
Borden's Agriculture.....	2,100.00			600.00		1,500.00
Borden's Industrial and Labor Relations.....		1,500.00				1,500.00
Borden's Home Economics.....	1,200.00					1,200.00
Borden's, Veterinary.....	2,100.00			300.00		1,800.00
Boston Stewards Club.....	174.00					174.00
Brand, A. R., Scholarship in Ornithology.....	150.00	600.00		600.00		150.00
Burpee, W. Atlee.....		200.00		100.00		100.00
Campus Chest Foreign Student.....	750.00			750.00		
Charities Drive.....		556.00		556.00		
Class of 1951.....		1,250.00				1,250.00

	Credit Balance June 30, 1949	Gifts	Endowment Income	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1950
Class of 1953 Book . . . . .		150.00				150.00
Consolidated Vultee Air Corporation . . . . .	250.00			250.00		
Cornell General Scholarship . . . . .	4,956.25	9,025.00		6,577.00		7,404.25
Cornell Hotel Association . . . . .		100.00				100.00
Cornell Society of Hotelmen . . . . .	350.00					350.00
Cornell Women's Club of Rochester . . . . .	50.00			50.00		
Cranford, Frederick . . . . .	1,200.00					1,200.00
Dairy Marketing . . . . .		1,600.00				1,600.00
Dale, Martha Jane . . . . .	200.00			200.00		
Darville, Ruth, Memorial . . . . .	4,573.00			4,573.00		
Doft, Frank J., Memorial . . . . .	250.00	250.00		450.00		50.00
Douglas, Mrs. Walter . . . . .	150.00	150.00		150.00		150.00
Eso 4H Scholarship . . . . .	50.00	550.00		600.00		
Foreign Students . . . . .		556.00				556.00
Foundry Educational Foundation . . . . .	600.00	12,000.00		12,000.00		600.00
Grolier Society . . . . .	1,125.00	2,000.00		750.00		2,375.00
Gulvin, Harold E . . . . .	1,250.00			250.00		1,000.00
Harding, Claude C . . . . .	1,500.00	1,000.00		500.00		2,000.00
Harris, Kern, Forster and Company . . . . .	148.95	200.00		200.00		148.95
Hillman, Sidney, Memorial . . . . .	2,000.00	2,000.00		1,800.00		2,200.00
Hines, Duncan . . . . .	1,900.00	1,000.00		300.00		2,600.00
Hotel Administration . . . . .	8,065.00			720.61		7,344.39
Hotel Administration Summer School . . . . .		900.00		435.00		465.00
Hotel Red Book . . . . .	500.00	300.00		300.00		500.00
Hotel Management . . . . .	200.00	200.00		100.00		300.00
Hudson, Henry, Hotel . . . . .		100.00				100.00
Industrial and Labor Relations . . . . .	250.00	1,000.00		700.00		550.00
Kappa Alumni Scholarship for Alpha Epsilon Phi . . . . .	500.00	1,000.00		500.00		1,000.00
Kelly, Father William J . . . . .		3,600.00		1,200.00		2,400.00
King, Mrs. Francis . . . . .	150.00	300.00		150.00		300.00
Koehl, Landis and Landan . . . . .	150.00	150.00		150.00		150.00
Law Association:						
Number 5 . . . . .	30.00					30.00
Number 12 . . . . .		465.00				465.00
Number 13 . . . . .	40.00					40.00

Law School Anonymous Award.....	389.80	100.00			
Liddell, William, and Co.....		2,000.00	80.00		409.80
McCormick and Co.....		600.00			2,000.00
Morris Fair Association.....	100.00		300.00		300.00
National Association of Thoroughbred Breeders.....		250.00	100.00		
National Undergraduate Scholarships.....		400.00			250.00
Needham and Grohmann, Inc.....	200.00	200.00	44,400.00A	43,600.00	1,200.00L
New York Florists Club.....	267.00			200.00	200.00
New York State Bankers Association.....		400.00			267.00
New York State Hotel Association.....	1,068.65	955.00		400.00	
Nugoy, A. L.....	100.00			700.00	1,323.65
Ohio Hotel Association.....		250.00			100.00
Partridge Club of New York.....		600.00			250.00
Penn State Hotel Association.....	150.00	100.00		500.00	100.00
Phi Kappa Psi.....		200.00		100.00	150.00
Pick, Albert, Jr.....	400.00			200.00	
Reed, Kenneth O.....	720.00	400.00		100.00	700.00
				720.00	
Regionals:					
Buffalo.....		1,341.50		1,341.50	
Chicago.....	5,005.12	1,650.00		1,500.00	5,155.12
Lackawanna Club of New Jersey.....	100.04				100.04
Lehigh Valley.....		650.00		650.00	
Maryland.....	800.00	800.00		800.00	800.00
Mohawk Valley.....	150.00			150.00	
Nassau County.....		600.00		400.00	200.00
New England.....	957.25	492.75		1,300.00	150.00
New York.....	3,019.00	9,005.50		7,550.00	4,474.50
Philadelphia.....	171.88	2,406.16		1,650.00	928.04
Pittsburgh.....	100.00	583.00		666.00	17.00
Rochester.....	1,500.00			1,000.00	500.00
Scranton.....	-39.04				-39.04
St. Louis.....		600.00			600.00
Syracuse.....	1,038.29	600.00		1,250.00	388.29
Trenton.....	805.00				805.00
Washington.....	200.00			200.00	
Savarins, Inc.....	100.00			100.00	
Schlitz, Joseph, Brewing Co.....	7,500.00	10,500.00		7,500.00	10,500.00

	Credit Balance June 30, 1949	Gifts	Endowment Income	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1950
Sears Roebuck Agricultural Foundation.....	3,200.00	2,800.00		2,800.00		3,200.00
Simonsen, Fred A.....	150.00	500.00				650.00
Teagle Foundation.....	-47.00	40,440.00		39,078.00		1,315.00
Thudson, F. M., Hotel.....	50.00					50.00
Toms, Allen Park.....	133.86			-42.32		176.18
Union News Company.....		200.00				200.00
University.....			7,200.00A	7,200.00		
Ye Hosts Scholarship.....	100.00					100.00
Total Scholarships, Undergraduate, Revolving.....	\$ 66,469.97	\$124,325.91	\$ 51,600.00	\$159,104.79	\$ 1,200.00	\$ 82,091.09
Grand Total Undergraduate Scholarships.....	370,555.82	125,019.11	262,996.51	344,730.99	4,799.95	409,040.50
Loans (See Schedule 5).....			13,486.78	13,486.78		
Grants:						
Beahan, DeWitt.....	2,184.06		792.41	1,042.50		1,933.97
Anonymous Grant in Home Economics.....	1.00					1.00
Benjamin, Earl W.....	14.67		176.62	200.00		-8.71
Crouch, C. H. and Della M.....	540.76		270.38	200.00		611.14
Dean of Women.....	505.86	452.33		500.50		457.69
Gilbert, Carl R.....	1,110.29		200.00	200.00		1,110.29
Hardy, J. Alexander.....	78.05		66.90			144.95
Merrill, Charles E.....	2,277.64					2,277.64
North, C. Howell.....	2,321.42		480.00	500.00		2,301.42
Pollak, Julian A.....	400.00			400.00		
President's Fund for Needy Students.....	300.00					300.00
Scholarship Holders.....			91.10			91.10
Seidell Book.....	493.32		57.00			550.32
Smith, Charles F.....			273.30	150.00	123.30	
Smith, Horace I.....	3,090.79		800.00	250.00		3,640.79
Straight, Willard, Memorial.....	117.11		275.21	300.00		92.32
Student Relief.....	4,272.85	150.00		475.00		3,947.85
Sze, S. K. Alfred.....	513.31		128.00	450.00		191.31
Vail, Edwin G.....	1,865.91		400.00			2,265.91
Veatch, A. C.....	163.07					163.07
Total Grants.....	\$ 20,250.11	\$ 602.33	\$ 4,010.92	\$ 4,668.00	\$ 123.30	\$ 20,072.06



Prizes:

Alumni.....		25.00	25.00	
Alpern, Daniel, Memorial.....	324.10	508.00	500.00	332.10
Baird Architectural.....	5.12		40.00	5.12
Baker, Charles H.....	719.60		144.00	703.60
Barnes, Mrs. A. S.....	833.66		40.00	833.66
Bennett, James G.....	228.97		42.00	230.97
Bennett, Philo Sherman.....	525.79		39.43	565.22
Besse, Anne.....	40.00		40.00	40.00
Bondy, Charles G.....	40.00		40.00	40.00
Caldwell, George C.....	353.90		44.00	347.90
Carey, William D. P.....		219.64	200.00	19.64
Chrystall, Lt. David, Memorial.....	150.00		40.00	190.00
Class of '86 Memorial.....	536.25		75.44	536.69
Class of '94 Debate.....	426.26		116.69	448.95
Cohan, Bess Berlow.....	200.00	100.00	100.00	200.00
Corson, Caroline (French).....	976.34		72.00	998.34
Corson, Hiram (Browning).....	588.25		50.00	588.25
Courant, Juliette M.....	65.17		40.00	105.17
Crandall, Charles L.....	1,662.23		180.82	1,768.05
Croft, F. S.....		150.00	75.00	150.00
Daughters of American Revolution.....	511.18		500.00	1,011.18
Dickinson, Paul.....	87.71		20.00	82.71
Donlon, Mary.....	70.70		70.70	141.40
Dramatics, Paul Bern.....	50.00			50.00
Duniway Prize Book.....	91.25		40.00	111.27
Eastman.....	649.56		120.00	644.56
Fraser, A. H. R.....			160.00	
Fuertes Medal.....	186.33		40.00	204.61
Graduates (Philosophy).....	67.86		50.00	92.86
Guilford Essay.....	1,082.29		120.00	1,202.29
Hamilton, W. I.....	44.85			44.85
Heermans, Forbes (Dramatics).....	5,036.91		600.00	5,486.91
Hewitt, W. T. (German).....	40.00		150.00	40.00
Kaiser, Louis.....	421.32		49.33	30.65
Law School (Boardman).....	207.03		80.00	187.03
Lovenberg, Harold A.....	86.12		40.00	51.12
			75.00	

	Credit Balance June 30, 1949	Gifts	Endowment Income	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1950
Manuscript Club.....	90.00			90.00		
Messenger, L. L.....	1,594.28		220.00	220.00		1,594.28
Miller, Jane (Veterinary).....	43.32		40.00	40.00		43.32
Moore, Mary Louise.....	40.00		40.00	40.00		40.00
Morrison Prize Fund.....		200.00				200.00
New York State Veterinary Medical Society.....		50.00		50.00		
Officer's Prize.....	130.00		40.00			170.00
Pack, Charles L.....	358.06		40.00	40.00		358.06
Pack Foundation.....	178.18		40.00			218.18
Rice Debate Stage.....	9.59		140.00	125.00		24.59
Rice, Elsie V., Home Economics Stage for Girls.....	-21.28		140.00	125.00		-6.28
Rice, Louise E.....	109.97		140.00	125.00		124.97
Ring Memorial.....	312.96		40.00	40.00		312.96
Sampson, Francis (Fine Arts).....	737.91		40.00	40.00		737.91
Sibley.....		100.00A			100.00L	
Simmons, L. V. T.....	26.73		4.00			30.73
Simpson, R. H., Memorial.....	25.00					25.00
Stewart, S. L.....	101.42		50.69			152.11
Tyler, Moses Coit.....	313.06		120.00	165.00		268.06
Veterinary Poultry.....	50.00			50.00		
Vogelstein, Ludwig.....	468.44		40.00			508.44
White, H. K. (Veterinary).....	126.65		100.00	100.00		126.65
White, J. G. (Spanish).....			724.11	200.00	524.11	
Woodford Medal.....	964.02		120.00	120.00		964.02
York, Edward P.....	130.80		40.00	40.00		130.80
Total Prizes.....	\$ 22,097.86	\$ 1,352.64	\$ 5,013.21	\$ 3,930.70	\$ 1,024.11	\$ 23,508.90

A—Appropriation.

L—Lapse.

Life Income Payments:	Credit Balance June 30, 1949	Endowment Income	Expendi- tures	Credit Balance June 30, 1950
Andrews, Eugene P. and Helen P. ....	\$ -232.70	\$ 2,841.90	\$ 1,342.25	\$ 1,266.95
Anonymous Fund No. 3. ....	656.37	1,217.78	1,128.05	746.10
Anonymous Fund No. 9. ....	-7.52	160.00	152.48	
Anonymous Memorial Fund for Engineering. ....		600.00	600.00	
Barrett, Dr. Ralph L. ....	51.21	172.12	169.09	54.24
Carrier, Willis H., Reserve. ....		700.35	688.04b	12.31
			6,000.00	
Carrier, Willis H. ....	1,851.70	7,005.07	896.52b	1,960.25
Cornell, Clara. ....	.66	3.00	3.66	
Davis, Charles R. ....	40.49	144.00	141.48	43.01
Gurley, William F. E. ....		1,696.58	541.22	1,155.36
Hart, Henry M. ....	12.91	443.45	435.65	20.71
Hartman, Edith K. ....	62.35	476.78	468.39	70.74
Kammerer, W. C. ....	359.96	669.64	359.96b	669.64
Keeler, Louis V. and Eva P. ....	97.19	957.80	940.95	114.04
Kinkeldey, Otto and Hermie F. ....	25.20	486.67	480.00	31.87
Kruse, Otto V. ....	26.51	200.00	200.00	26.51
Lichtenthaler, Frank E. ....		735.00	1,764.00	-1,029.00
Low, Rollie B. ....	186.78	743.95	744.75	185.98
Ludwig, Robert and Charlotte. ....	185.09	5,764.42	5,736.73	212.78
Mulford, Furman L. ....	39.87	238.39	234.20	44.06
Neave, Pierson M. ....	45.70	1,000.00	1,000.00	45.70
Porter, Blanche H. ....	307.22	1,032.70	1,014.54	325.38
Reamer, John and Maude St. John. ....	619.38	1,132.35	1,042.17	709.56
Rockwell, Mary P. ....		260.00	260.00	
Rogers, George H. ....	52.48	358.89	352.60	58.77
Rose, Hudson P. and Mollie M., No. 1. ....	70.67	479.08	470.67	79.08
Rose, Hudson P. and Mollie M., No. 2. ....	280.87	509.56	500.60	289.83
Rowe, Bertrand P. ....	-368.28	1,814.45	1,200.00	246.17
Schwarzbach, Paul L. ....		266.67	181.10	85.57
Tanner, James H. ....	-533.26	2,385.00	2,362.51	-510.77
Weber, Adna F. ....	51.93	61.98	60.89	53.02
Total Life Income Payments. ....	\$ 3,882.78	\$ 34,557.58	\$ 31,472.50	\$ 6,967.86

b—Income Transferred to Principal.

	Credit Balance June 30, 1949	Endowment Income	Expendi- tures	Credit Balance June 30, 1950
Greater Cornell Fund:				
Credit Balance June 30, 1949 . . . . .	\$724,787.72			
Less:				
Allocations to special accounts showing elsewhere in this schedule:				
Economics Experimental Laboratory . . . . .	\$ 40,000.00			
Rosenwald Foundation for C.U.R.W. Expense . . . . .	10,000.00			
Medical College Men's Dormitory Architects Fees . . . . .	594.00			
University Press . . . . .	555.00			
Total . . . . .	\$ 51,149.00			
Anabel Taylor Hall Fund (See Schedule 23) . . . . .	500,000.00			
Reclassification of Greater Cornell Funds as Reserves (See Schedule 18):				
Restricted . . . . .	\$ 95,809.11			
Unrestricted . . . . .	77,829.61	173,638.72	724,787.72	345,206.00g 345,206.00

# RECAPITULATION

	Credit Balance June 30, 1949	Endow- ment Income	Other Credits	University Appro- priations	Expendi- tures	Endowment Income Transferred to Principal	Lapsed Appro- priations	Credit Balances June 30, 1950 Reappropriations	Restricted Balances
<b>Educational and General:</b>									
<b>General Administrative and General Expense:</b>									
Administrative Salaries.....	\$	\$ 26,700.00	\$ 22,677.17	\$ 499,857.04	\$ 510,217.38	\$	\$ 39,016.83	\$	\$
Administrative Expense.....	7,205.29	19,196.06	10,455.84	209,981.27	202,156.25		26,143.92	17,533.68	1,004.61
Purchasing and Delivery Salaries.....				66,395.00	65,765.54		629.46		
Purchasing and Delivery Expense.....	2,140.84			16,200.00	15,363.39		485.76	2,082.49	409.20
General Expense.....	-321.74	15,329.80		234,366.84	227,427.71		19,554.38	2,026.98	365.83
General Educational Expense.....	75,057.86		71,555.18	27,047.76	92,585.62		153.80	317.55	80,603.83
<b>Instruction:</b>									
Agriculture.....	4,001.79	7,900.51		5,700.00	12,658.68				4,943.62
Architecture.....	-139.21	1,700.93	506.69	135,350.00	136,141.51			2.84	24.02
Arts and Sciences.....	80,403.41	20,420.75	6,367.46	2,002,630.92	1,894,234.59		1,250.04	55,460.00	59,325.96
Business and Public Administration.....	1,921.58			99,040.00	85,240.94		13,728.76	592.28	1,399.60
Education.....	532.22		162.10	48,320.00	39,755.34		7,568.24	1,690.74	
Social Science Research Center.....				4,000.00	634.49			3,365.51	
Engineering.....	83,964.56	2,005.80	36,137.98	1,216,050.00	1,185,641.70		77,186.67	23,093.08	52,236.89
Law.....	2,601.85	1,319.76	427.00	170,780.00	171,706.26	356.18	419.23	274.66	2,372.28
Nutrition.....	11,477.70			112,500.00	108,618.19		4,391.96	10,967.55	
Veterinary.....				11,223.00	10,760.00		463.00		
Clinical and Preventive Medicine.....				5,440.00	4,430.00		1,010.00		
Military.....	-209.32	104.33		10,040.00	9,043.86		244.00	390.03	257.12
Naval Science and Tactics.....	64.80			2,520.00	2,450.97			133.83	
Physical Education.....	-647.14	250.71	84,791.38	26,600.00	104,636.60		229.82	4,590.81	1,537.72
University Music Department.....	1,957.20		650.00	29,540.00	30,062.83		1,141.47	942.90	
Summer Session.....	-5,799.76		92,606.71		88,740.53				-1,933.58
University Lectures.....	14,177.83	6,012.39			5,273.00				14,917.22
Library.....	14,716.86	29,443.00	2,911.06	297,600.00	325,499.87		2,291.52	13,394.79	3,484.74
Operation and Maintenance of Plant.....	5,846.53		56,609.69	739,908.00	707,323.10		40,696.70	54,344.42	
Improvements to Physical Plant.....	41,437.72	7,805.68	149.55	7,826.93	49,859.67		1,137.16	2,836.52	3,386.53
Restricted Expendable Funds.....	47,859.05		1,306,739.98		1,132,006.32				222,592.71
Income Accts. of Restricted Endow. Funds	103,567.03	551,517.75	257.50		431,580.32	167,402.92			56,359.04
Sub-total.....	\$491,816.95	\$689,707.47	\$1,693,005.29	\$5,978,916.76	\$ 7,649,814.66	\$167,759.10	\$338,544.71	\$194,040.66	\$ 503,287.34
Auxiliary Enterprises.....	8,310.64	10,652.26	3,526,551.25		3,539,634.01				5,880.14
Sub-total.....	\$500,127.59	\$700,359.73	\$5,219,556.54	\$5,978,916.76	\$11,189,448.67	\$167,759.10	\$338,544.71	\$194,040.66	\$ 509,167.48
<b>Other Non-Educational Expenses:</b>									
Fellowships and Graduate Scholarships.....	68,607.60	12,753.77	41,553.00	14,869.00	67,794.36	8,499.96	4,882.16		56,606.89
Scholarships, Undergraduate.....	370,555.82	211,396.51	125,019.11	51,600.00	344,730.99	3,599.95	1,200.00		409,040.50
Loans.....		13,486.78			13,486.78				
Grants.....	20,250.11	4,010.92	602.33		4,668.00	123.30			20,072.06
Prizes.....	22,097.86	5,013.21	1,252.64	100.00	3,930.70	924.11	100.00		23,508.90
Life Income Payments.....	3,882.78	34,557.58			29,527.98	1,944.52			6,967.86
Greater Cornell Fund.....			345,206.00		345,206.00				
Total.....	\$985,521.76	\$981,578.50	\$5,733,189.62	\$6,045,485.76	\$11,998,793.48	\$182,850.94	\$344,726.87	\$194,040.66	\$1,025,363.69

# MEDICAL COLLEGE

	Credit Balance June 30, 1949	Credits	Appro- priations	Expendi- tures	Lapsed Appro- priations	Credit Balances Reappro- priations	June 30, 1950 Restricted Balances
Administrative Expense:							
Announcements and Reprints.....	\$	\$	\$ 5,500.00	\$ 5,500.00	\$	\$	
Postage.....			800.00	610.54	189.46		
Printing and Stationery.....	643.39		2,960.00	3,603.39			
Salaries of Administration.....			32,360.00	31,116.45	1,243.55		
Salaries of Business Office.....			33,000.00	32,630.60	369.40		
Alumni Association.....			2,000.00	1,565.32	434.68		
Traveling Expense.....			1,300.00	1,107.34		192.66	
Retirement Income Plan and Group Insurance.....	5,558.03		10,000.00	9,162.84		6,395.19	
Joint Administrative Board—Salaries.....			25,000.00	25,000.00			
Joint Administrative Board—Wages.....			2,500.00	2,500.00			
Joint Administrative Board—Supplies.....			1,000.00	243.20	756.80		
160 Total Administrative Expense.....	\$ 6,201.42		\$116,420.00	\$113,039.68	\$ 2,993.89	\$ 6,587.85	
General Expense:							
Association of American Medical Colleges...			500.00	500.00			
Entertainment for Visitors.....			700.00	631.43	68.57		
Honoraria for Lectures.....			400.00	200.00	200.00		
Insurance—Bond, etc.....			7,370.00	7,369.74	.26		
Marine Biological Laboratories.....			400.00		400.00		
Medical Care of Students.....			2,572.00	2,572.00			
Military Science.....			360.00	295.88	64.12		
New York Committee on Study of Internships.....			200.00	200.00			
New York Hospital for Teaching of Clinical Microscopy.....			1,650.00	1,650.00			
Pension Fund Salaries.....		\$ 5,000.00	11,106.00	15,406.00		700.00	
Total General Expenses.....		\$ 5,000.00	\$ 25,258.00	\$ 28,825.05	\$ 732.95	\$ 700.00	
Photographic Department:							
Photographic Salaries.....			9,180.00	9,180.00			
Photographic Supplies.....			1,000.00	1,000.00			
Total Photographic Department.....			\$ 10,180.00	\$ 10,180.00			

	Credit Balance June 30, 1949	Gifts	Credits	Expendi- tures	Credit Balance June 30, 1950
College Administrative Accounts:					
Animal Feed Account.....	2,221.46		7,165.83	7,508.11	1,879.18
Annual Alumni Contribution Fund.....	33,445.90	4,777.50			38,223.40
The Dean's Fund.....	122.87	500.00		567.70	55.17
Housing—Dormitory.....	203.06				203.06
James Foundation.....	4,000.00	6,000.00			10,000.00
Ladd Historical Collection Fund.....	2,026.78				2,026.78
Microscope Account.....	10,365.39		1,167.95	1,115.23	10,418.11
O.S.R.D. Project Overhead Administration.....	13,716.92			566.12	13,150.80
Radiology—Navy Fees.....	312.25			8.00	304.25
Reserve for Depreciation.....	17,292.02			3,094.59	14,197.43
Stander Portrait Fund.....	361.50	5.00		194.01	172.49
Shop Account.....	3,632.19		8,044.24	11,434.90	241.53
Student Residence Fund.....		1,205.00		15.03	1,189.97
Salary Exchange Account.....			5,065.00	4,565.00	500.00
Veterans Affairs.....	451.39		237.35	240.09	448.65
Totals.....	\$88,151.73	\$12,487.50	\$21,680.37	\$29,308.78	\$93,010.82

	Credit Balance June 30, 1949	Credits	Appro- priations	Expendi- tures	Lapsed Appro- priations	Credit Balances Reappro- priations	June 30, 1950 Restricted Balances
Instruction:							
Anatomy:							
Salaries of Instruction and Research.....	\$	\$	\$ 47,250.00	\$ 46,375.00	\$ 875.00	\$	\$
Salaries of Administration.....			15,183.00	15,183.00			
Supplies.....	46.73		4,900.00	4,892.71		54.02	
Nursing School Service.....	42.32	1,500.00		1,542.32			

	Credit Balance June 30, 1949	Credits	Appropriations	Expenditures	Lapsed Appropriations	Credit Balances Reappropriations	June 30, 1950 Restricted Balances
Bacteriology:							
Salaries of Instruction and Research . . . . .			27,341.66	27,341.66			
Salaries of Administration . . . . .			13,218.34	13,095.48	122.86		
Supplies . . . . .	648.77		3,100.00	2,688.73		1,060.04	
Nursing School Service . . . . .	-.52	2,160.00		1,627.85			531.63
Biochemistry:							
Salaries of Instruction and Research . . . . .			36,300.00	36,300.00			
Salaries of Administration . . . . .			10,806.00	10,775.59	30.41		
Supplies . . . . .			3,894.00	3,827.57		66.43	
Nursing School Service . . . . .	-330.03	1,500.00		684.64			485.33
Medicine:							
Salaries of Instruction and Research . . . . .			92,850.00	90,166.64	2,683.36		
Salaries of Administration . . . . .			25,950.00	25,950.00			
Supplies . . . . .			4,000.00	3,703.71	150.29	146.00	
Supplies, Bellevue Hospital Neurology . . . . .			500.00	500.00			
Salaries of Administration, Bellevue Hospital 2nd Division . . . . .			8,500.00	7,737.93	762.07		
Allergy Research Fund . . . . .			1,500.00	1,500.00			
Obstetrics and Gynecology:							
Salaries of Instruction and Research . . . . .			57,600.00	57,525.00	75.00		
Salaries of Administration . . . . .			35,400.00	34,971.43	428.57		
Supplies . . . . .			2,400.00	2,400.00			
Hematology Research Fund . . . . .			1,260.00	1,260.00			
Pathology:							
Salaries of Instruction and Research . . . . .			29,000.00	29,000.00			
Salaries of Administration . . . . .			18,400.00	18,095.15	304.85		
Supplies, Autopsy . . . . .			5,000.00	4,674.93	170.85	154.22	
Supplies, General . . . . .	41.25		6,650.00	6,076.89		614.36	
Contingent Fund . . . . .	5.36		1,200.00	1,160.04	28.81	16.51	
Pediatrics:							
Salaries of Instruction and Research . . . . .			59,700.00	59,066.66	633.34		
Salaries of Administration . . . . .			19,340.00	18,398.64	941.36		
Supplies . . . . .			2,300.00	2,077.64	145.61	76.75	



Pharmacology:									
Salaries of Instruction and Research.....			25,700.00	25,700.00					
Salaries of Administration.....			7,140.00	7,072.50	67.50				
Supplies.....	13.90		2,470.00	2,438.26			45.64		
Physiology:									
Salaries of Instruction and Research.....			38,000.00	38,000.00					
Salaries of Administration.....			14,400.00	12,905.00	1,495.00				
Supplies.....	2,308.43		5,200.00	6,018.99	1,127.15		362.29		
Library.....	28.42		400.00	404.95	3.77		19.70		
Nursing School Service.....	340.64	1,000.00		875.83					464.81
Psychiatry:									
Salaries of Instruction and Research.....			90,800.00	83,038.84	7,761.16				
Salaries of Administration.....			16,180.00	12,737.80	3,442.20				
Supplies.....	103.48		2,800.00	1,575.04	1,294.44		34.00		
Public Health:									
Salaries of Instruction and Research.....			30,200.00	30,200.00					
Salaries of Administration.....			7,480.00	7,480.00					
Supplies.....			6,320.00	6,320.00					
Radiology:									
Salaries of Instruction and Research.....			23,333.00	23,333.00					
Supplies.....	20.70		1,320.00	1,340.70					
Surgery:									
Salaries of Instruction and Research.....			111,900.00	108,487.82	3,412.18				
Salaries of Administration.....			29,385.00	29,385.00					
Supplies.....	2,541.15		14,245.00	14,800.48	1,059.29		926.38		
Salaries of Administration, Bellevue Hospital 2nd Division.....			6,120.00	6,120.00					
Supplies, Bellevue Hospital 2nd Division....	140.29		900.00	1,005.51	34.78				
Surgery Chair, Stimson Fund.....			6,596.00	6,596.00					
Total Instruction.....	\$ 5,950.89	\$ 6,160.00	\$974,432.00	\$954,434.93	\$27,049.85	\$ 3,576.34		\$ 1,481.77	
Library:									
Salaries of Administration.....			9,750.00	9,675.82	74.18				
Books, Journals, Bindings.....	68.21		5,850.00	5,918.21					
Supplies.....			400.00	400.00					
Foreign Journals.....	4,391.38			644.39			3,746.99		
Total Library.....	\$ 4,459.59		\$ 16,000.00	\$ 16,638.42	\$ 74.18	\$ 3,746.99			

	Credit Balance June 30, 1949	Credits	Appropriations	Expenditures	Lapsed Credit Balances Appropriations	Reappropriations	June 30, 1950 Restricted Balances
Operation and Maintenance of Plant:							
Salaries of Administration			17,500.00	17,365.11	134.89		
Supplies			1,500.00	1,251.30	15.99	232.71	
Wages of Watchmen			5,400.00	5,400.00			
Heat, Light, Power, etc.			49,300.00	48,997.31		302.69	
Repairs and Maintenance			7,000.00	7,000.00			
Incineration and Care of Grounds			1,800.00	1,800.00			
Depreciation			3,000.00	3,000.00			
Laundry			2,800.00	2,745.78	54.22		
Telephone and Telegrams			11,200.00	11,194.06	5.94		
Window Cleaning			1,300.00	1,300.00			
Total Operation and Maintenance of Plant			\$100,800.00	\$100,053.56	\$ 211.04	\$ 535.40	

## RESTRICTED EXPENDABLE FUNDS

	Credit Balance June 30, 1949	Gifts	Credits	Expenditures	Credit Balance June 30, 1950
Special Research Projects:					
Anatomy:					
American Cancer Society	\$ 114.90	\$	\$	\$ 114.90	\$
American Cancer Society—Leukemia	3,406.42			3,406.42	
Anatomy Research Fund	7,778.48			3,011.51	4,766.97
Billings Fund	3,621.71				3,621.71
Breeders Fund	444.24			216.46	227.78
Close Fund	2,910.00	1,500.00		1,234.51	3,175.49
Commonwealth Anatomy Fund	2,639.98	21,500.00		15,304.93	8,835.05
Cytologic Diagnosis Fund			7,884.84	6,739.69	1,145.15
Distemper Committee Fund	1,225.99				1,225.99
Dr. McLeod's Research Laboratory Fund			37.60		37.60
Grayson Fund	931.25				931.25
Gynecology Fund	982.48		2,400.00	2,492.27	890.21
Dr. Lampe's Course	200.00		3,000.00	3,120.00	80.00
Dr. Papanicolaou's Course			5,673.00	5,455.02	217.98
Sussman Fund	77,772.36	39,470.52		6,900.00	110,342.88
Wistar Institute Account	3,546.69				3,546.69
Whitney Research Fund	9,144.79	10,000.00		15,006.11	4,138.68

## Bacteriology:

Corn Industries Foundation Fund.....		2,500.00	75.00	2,425.00
Davis Fund.....		2,500.00	75.00	2,425.00
Ettinger Fund.....	900.48		900.48	
Markle Fund—Influenza.....	61.46		61.46	
New York Heart Association Fund.....	3,000.00		2,815.64	184.36
Seaman Fund.....	400.23		211.61	188.62
Seaman Fund, Louis Livingston.....	1,358.00	500.00	15.00	1,843.00
Sugar Research Fund, Grant No. 8.....	94.88		33.34	61.54

## Biochemistry:

American Cancer Society—Growth.....	229.11		32.44	196.67
American Cancer Society.....		7,560.00	1,432.20	6,127.80
American Cyanamid Fund.....	6,073.41			6,073.41
Bell Fund.....	143,785.93	75,000.00	69,671.22	149,114.71
Biochemistry Research Fund No. 1.....	1,600.56		12.16	1,588.40
Biochemistry Research Fund No. 2.....	407.40			407.40
Insulin Studies Fund.....	9,188.35			9,188.35
Methyl Fund.....	936.78			936.78
Nutrition Foundation Fund.....		3,000.00	136.84	2,863.16
Rockefeller Chemistry Fund.....	7,180.03			7,180.03
W. R. Warner Research Fund.....	5,465.47			5,465.47
Welch Fund.....	14.29			14.29

## Medicine:

American Heart Association Anticoagulant Fund.....		3,000.00	464.84	2,535.16
Altman Fund.....	1,594.20	2,500.00	2,339.81	1,754.39
Ayerst, McKenna and Harrison Fund.....	-226.80	2,250.00	1,901.60	121.60
Bellevue Hospital Cardiac Clinic Fund.....		1,000.00	30.00	970.00
Bellevue Hospital Post Graduate Fund.....	14,988.43		5,656.66	20,318.10
Bellevue Hospital Post Graduate Work.....	4,850.00			326.99
Beatrice B. Berle Fund.....	2,210.00			4,850.00
Campbell Fund.....		3,525.00	2,129.82	80.18
Carey Foundation T.B.C. Fund.....	970.00		3,153.10	371.90
Carnegie Fund.....	2,151.82		29.50	940.50
Colitis Fund.....		3,300.00	1,502.35	649.47
Chemotherapy Fund.....	-41.60	15,000.00	2,206.36	1,093.64
Commonwealth Fund.....	4,750.33	44,400.00	13,591.64	1,366.76
Convalescent Fund—Infantile Paralysis.....	27,820.01	8,152.00	49,144.45	5.88
Dermatological Research Fund.....	-27.42	1,245.00	26,066.81	9,905.20
			134.60	1,082.98

	Credit Balance June 30, 1949	Gifts	Credits	Expendi- tures	Credit Balance June 30, 1950
Dermatology Precepteeship Fund.....	875.00	2,770.70		3,643.20	2.50
Eaton Fund.....		1,750.00		1,208.20	541.80
Emanuel Publication Fund.....	4,620.87	600.00		2,720.30	2,500.57
Endocrine Studies Fund.....	5,560.54	2,700.00		780.52	7,480.02
Ewing Professorship Fund.....	2,748.92	9,251.08		12,000.00	
Gastric Physiology Fund.....	4,328.80	2,500.00		75.00	6,753.80
Hanlon Fund—Bellevue Hospital.....	4,207.29			2,929.38	1,277.91
Helen Hay Whitney Fund.....	2,252.90	7,125.00		8,452.26	925.64
Hematological Research Fund.....	1,592.04	2,405.00		3,096.15	900.89
Hoffman—La Roche Antispasmodic Fund.....		2,000.00		585.30	1,414.70
Laughlin Fund.....		1,000.00		560.52	439.48
Lederle Adjutant Fund.....	-814.75	5,000.00		83.11	4,102.14
Lilly Allergy Fund.....	8,074.58			3,601.00	4,473.58
Lilly Shock Research Fund.....	9,873.54	25,000.00		13,939.44	20,934.10
Masonic Foundation Fund.....	8,911.23	7,655.87		17,258.08	-690.98
Medical Director's Research Fund.....	4,930.46	90.00		382.15	4,638.31
Medical Director's Fund.....	5,470.26	2,800.00		2,542.45	5,727.81
Medical Index Fund.....	754.59		2,708.70	928.65	2,534.64
Medicine Contingent Fund.....			2,500.00	2,017.23	482.77
Medicine Fund, James Foundation.....	4,394.98			1,189.19	3,205.79
Memorial Hospital Cancer Fund.....		1,100.00		984.13	115.87
Hoyt Miller Fund.....	970.00				970.00
National Drug Second Cornell Fund.....		1,000.00		30.00	970.00
National Vitamin Foundation.....	6.35			6.35	
Neurology Research Fund.....		1,005.00		71.15	933.85
Neurology Fund, Macy Foundation.....	1,164.35			310.40	853.95
New York Heart Association Fund—Dr. Shorr.....	6,034.54	6,300.00		9,748.76	2,585.78
New York Telephone Company Fund.....	235.62	1,500.00		495.92	1,239.70
N.R.C. Hormone Fund.....		1,900.00		1,863.82	36.18
Nutrition Foundation Fund—Dr. Lee.....		3,600.00		2,273.55	1,326.45
Otis Fund.....	1,645.00			487.50	1,157.50
Psychosomatic Psychiatry Fund.....			1,934.00		1,934.00
Pfizer Mexico Fund.....		4,500.00		2,945.07	1,554.93
Pfizer Fund—Chemotherapy.....	7,006.11	12,500.00		13,073.09	6,433.02
Pfizer Fund—Bacillus.....	2,547.27			2,538.84	8.43
Pfizer Bellevue Fund.....		13,000.00		1,956.50	11,043.50
Reserve Hypertension Fund.....	21,192.37			10,082.57	11,109.80

Russell Sage Fund for Anthropology		10,000.00	4,166.66	5,833.34
Second Medical Division Library Fund	200.00	87.84	254.87	32.97
Shock and Hypertension Fund—Macy Foundation	-875.31	24,000.00	15,315.71	7,808.98
Schering Vitamin Fund		600.00	600.00	
Searle Fund—Dr. Wolf		600.00	18.00	582.00
Vascular Research Fund	19,703.80	18,830.00	16,243.55	22,290.25
Wyeth Endocrine Fund	1,599.23	2,050.00	645.17	3,004.06
Zimmerman Fund		1,000.00	127.00	873.00
Obstetrics and Gynecology:				
Goff Fund	727.48		578.69	148.79
Hematology Research Fund	415.66		404.47	11.19
Lederle Gynecology Fund	342.35	1,669.00	209.13	1,802.22
Markle Eclampsia Fund	2,568.07		1,385.68	1,182.39
National Drug Company Fund		750.00	100.75	649.25
Obstetrics and Gynecology Contingent Fund			2,454.46	45.54
Ophthalmology Fund—James Foundation	10,522.14		6,570.58	3,951.56
Whittaker Fund	582.00	1,200.00	1,577.06	204.94
Pathology:				
American Cancer Society	.24	12,000.00	11,799.79	200.45
Childs Cancer Fund	11.56	4,860.00	4,800.12	71.44
New York Heart Association Fund—Dr. Kellner	2,622.45	4,770.00	5,074.15	2,318.30
New York Heart Association Fund—Dr. Kidd		9,681.00	9,568.45	112.55
Special Research Fund	1,887.08		-152.05	2,039.13
Pediatrics:				
B.C.G. Studies Fund	1,157.87		1,157.87	
Education Fund	4,977.98	5,090.00	4,889.58	5,178.40
Hormone Fund	2.06		2.06	
Institute of Child Development	509.25	75.00	2.25	582.00
New York Heart Association Fund	16,881.89	8,295.00	24,162.82	1,014.07
Pediatric Contingent Fund	13.23		1,580.37	432.86
Pediatric Hematology Fund		285.00	8.55	276.45
Pharmacology:				
American Cancer Society—Azo Dyes	2,386.75	7,992.00	2,308.24	8,070.51
American Cancer Society—Mitosis	1,952.29	10,328.00	9,564.38	2,715.91
Baird Foundation Grant	5,971.63	1,000.00	155.00	6,816.63
Bromide Fund	-137.09		-137.09	
Cinchona Fund	8,900.96	3,750.00	4,378.58	8,272.38
Diuretic Fund	23,453.86	16,600.00	8,547.76	31,506.10
Digitalis Studies Fund	40,875.52	5,010.00	8,749.43	37,136.09
Gebauer Chemical Fund	202.41	500.00	150.47	551.94

	Credit Balance June 30, 1949	Gifts	Credits	Expendi- tures	Credit Balance June 30, 1950
Journal Fund.....	261.14			261.14	
Penick Fund.....	154.89			154.89	
Proctor and Gamble Fund.....	5,006.37			464.34	4,542.03
Roche Foundation Fund.....	5,489.42	3,300.00		4,911.48	3,877.94
Smith, Kline and French Fund.....	4,158.18	5,000.00		7,537.91	1,620.27
Therapy Conference Fund—Macy.....	1,576.51	2,191.52		1,012.45	2,755.58
Toxicology Research Fund.....	4,760.58			2,976.60	1,783.98
Physiology:					
American Cancer Society—Stipend.....	156.13	150.00		226.38	79.75
American Cancer Society.....		14,040.00		9,588.44	4,451.56
Life Insurance Medical Research Fund.....				619.46	-619.46
Physiology Research Grant No. 2.....	3,072.69			2,500.00	572.69
Physiology Equipment Fund.....				2,970.00	-2,970.00
Russell Sage Foundation.....	1,052.92	9,500.00		9,620.10	932.82
Psychiatry:					
Barbara Whitney Peck Research Fund.....	1,033.78	2,000.00		3,033.78	
Nutrition Fund.....	936.19			936.19	
Psychiatry Contingent Fund.....	126.75		1,500.00	1,330.88	295.87
Psychopathology Research Fund.....	5,387.10	100.00		565.50	4,921.60
Sagan Alcohol Fund.....	19,125.71	15,000.00		32,516.36	1,609.35
Squibb Fund for Research in Vitamin "E".....		7,500.00		4,199.13	3,300.87
Public Health:					
Cornell Aeronautical Laboratory.....				252.44	-252.44
District Health Committee Fund.....	1,403.90	584.00		852.25	1,135.65
Kips Bay-Yorkville Cancer Clinic.....	333.08	162.00		116.12	378.96
Marcelle Fleischmann Fund.....	8,828.48	20,000.00		27,228.46	1,600.02
Rockefeller Nutrition Studies.....	129.46			129.46	
Tuberculosis Fund—Macy.....	10,926.44	12,000.00		11,861.21	11,065.23
Radiology:					
Cardiograph Fund.....	836.01	3,600.00		3,365.88	1,070.13
Ettinger Fund.....	93.82			-22.90	116.72
New York Heart Association Fund.....	4,518.73	6,545.00		11,150.03	-86.30
Radiology Contingent Fund.....			2,000.00	1,686.95	313.05
Schering Fund.....	836.03			570.00	266.03
Surgery:					
Animal Care Fund.....	2,450.69		5,935.45	5,542.17	2,843.97
Bellevue Neurological Fund.....		1,011.70		69.01	942.69

Astor Plastic Surgery Fund.....		5,000.00	2,789.45	2,210.55
Bellevue Hospital Teaching Fund.....	10,000.00		8,024.24	1,975.76
Bernheim Fund.....	421.75		5.65	416.10
Brady Urology Fund.....		1,000.00	651.86	348.14
Chemotherapy Fund.....	66.27		66.27	
Cardiovascular Fund.....		1,300.00	821.94	478.06
Childs Tumor Clinic Fund.....	1,091.48	4,000.00	4,017.59	1,073.89
Colorado Corporation Fund.....		500.00	15.00	485.00
Cutter Laboratory Fund.....	2,910.00			2,910.00
Cardiac Account—Anatomy.....	375.00		375.00	
Davis Orthopedic Fund.....	6,826.56	25,000.00	20,421.30	11,405.26
Ettinger Fund.....	1,000.00		200.98	799.02
Gastric Physiology Fund.....	152.79		152.79	
Given Surgical Research Fund.....	11,186.63		7,486.67	3,699.96
Markle Hypertension Fund.....	6,033.25		4,907.53	1,125.72
New York Heart Association Fund.....	1,827.28	1,575.00	3,247.47	154.81
Orthopedic Fund.....	2,216.67	2,500.00	231.53	4,485.14
Ophthalmology Fund—James Foundation.....	3,714.01	5,371.70	1,389.71	7,696.00
Ophthalmology Fund.....	2,277.02	315.00	500.34	2,091.68
Otolaryngology Fund.....	274.28	1,720.00	81.96	1,912.32
Plastic Surgery Fund.....	1,670.15		578.85	1,091.30
Schering Urology Fund.....	995.53			995.53
Second Surgical Bellevue Hospital Special Account.....		3,317.00	2,155.90	1,161.10
Stimson Fund.....	10,171.80		25.07	10,146.73
Surgery Contingent Fund.....	106.75		3,312.25	294.50
Surgical Research Fund.....	4,555.34	3,200.00	1,488.76	6,266.58
Surgical Metabolism Fund.....	1,253.48		1,190.00	63.48
Tissue Research Fund.....	3,013.66	200.00	2,671.89	541.77
Tissue Extract Fund.....	482.19		482.19	
United Hospital Fund.....	1,128.60		210.63	917.97
United Hospital Fund—Heart.....	242.95		242.95	
United Hospital Fund—Physiology.....	1,286.26		47.04	1,239.22
Urology Fund.....	436.86	100.00	411.24	125.62
Urology Research Fund.....	740.32		62.00	678.32
Urology Fund—Full Time Fees.....			2,100.00	79.80
Library:				
Samaritan Library Fund.....	347.28		11.63	335.65
Special Library Fund.....	314.12	50.00	11.06	353.06
Total Restricted Expendable Funds.....	\$770,266.14	\$675,810.93	\$ 51,330.25	\$752,144.53
				\$745,262.79

## UNITED STATES GOVERNMENT CONTRACTS

	Credit Balance June 30, 1949	Earnings	Expendi- tures	Credit Balance June 30, 1950
Research Projects:				
Anatomy:				
U. S. Public Health Service—R.G. C-454.....	\$ 3,006.91	\$ 52,920.00	\$ 32,728.55	\$ 23,198.36
U. S. Public Health Service—R.G. H-486.....		5,670.00	4,193.10	1,476.90
Bacteriology:				
Influenza Fund—U. S. War Department.....		3,689.83	3,689.83	
U. S. Public Health Service—R.G. 1952.....		4,860.00	2,499.80	2,360.20
Biochemistry:				
U. S. Public Health Service—R.G. C-1261.....		540.00	259.40	280.60
Obstetrics and Gynecology:				
U. S. Public Health Service—R.G. 217.....	330.32		330.32	
Pathology:				
U. S. Public Health Service—R.G. 284C.....	363.11	31,483.58	16,984.82	14,861.87
U. S. Public Health Service—R.G. 915C.....	66.92	8,000.00	7,968.60	98.32
U. S. Public Health Service—R.G. 1016C.....	228.52	4,942.07	5,003.68	166.91
Pediatrics:				
U. S. Public Health Service—R.G. 388C.....	187.66	8,399.32	4,769.03	3,817.95
U. S. Public Health Service—R.G. 745C.....	2,649.01	15,894.13	13,171.77	5,371.37
U. S. Public Health Service—MHT 174.1.....	1,168.58		1,168.58	
U. S. Public Health Service—R.G. 1188.....	538.71	11,019.40	6,464.01	5,094.10
U. S. Public Health Service—H-776.....		540.00	315.00	225.00
Pharmacology:				
U. S. Public Health Service—R.G. 7C3.....	1,305.89	9,928.06	9,664.41	1,569.54
U. S. Public Health Service—H-495.....		10,000.00	8,551.22	1,448.78
U. S. Public Health Service—H-496.....		25,000.00	15,694.75	9,305.25
U. S. Public Health Service—H-491.....		9,600.00	7,293.68	2,306.32
U. S. Public Health Service—H-493.....		6,000.00	3,588.55	2,411.45
Physiology:				
Crash Injury Fund—U. S. Navy.....	-7,691.94	20,195.72	23,807.13	-11,303.35
Crash Injury Fund—U. S. Air Force.....	-11,562.06	12,000.00	437.94	
U. S. Navy—Task Order No. 10—1.....	-26,539.73	35,743.23	16,748.13	-7,544.63
U. S. Navy—Task Order No. 10—2.....	-1,766.54	1,766.54		
Psychiatry:				
Veterans Administration—V1001M-117.....	-948.42	2,304.76	3,129.12	-1,772.78



## Public Health:

U. S. Public Health Service—R.G. 403.....	2,441.31		2,441.31	
U. S. Public Health Service—Special Research.....	-284.40	368.77	84.37	
U. S. Public Health Service—Special Construction.....	-543.96		-203.11	-340.85
U. S. Navy—Task Order II.....	-15,504.23	17,899.30	2,395.07	

## Surgery:

U. S. Public Health Service—R.G. 1117C.....	4,500.69	6,073.69	5,593.98	4,980.40
U. S. Public Health Service—R.G. 1482.....	709.89	4,363.92	1,229.26	3,844.55
U. S. Public Health Service—R.G. 1505.....	3,066.98	11,496.16	11,958.45	2,604.69
U. S. Public Health Service—HT-348.....		7,000.00	4,166.66	2,833.34
U. S. Public Health Service—H-616.....		3,120.00	863.96	2,256.04
U. S. Public Health Service—H-466.....		14,000.00		14,000.00
U. S. Public Health Service—R.G. 1794.....		1,771.00		1,771.00
U. S. Public Health Service—C-1293.....		16,494.00	12,256.72	4,237.28
U. S. Public Health Service—R.G. 2113.....		1,895.00		1,895.00

## Medicine:

Strategic Service Fund.....	8,642.10			8,642.10
U. S. Public Health Service—CT-665.....	4,519.27	22,002.89	24,034.88	2,487.28
U. S. Public Health Service—R.G. 1629.....	1,125.54	2,480.97	1,873.46	1,733.05
U. S. Public Health Service—R.G. 537C.....	3,954.01	13,564.16	12,921.51	4,596.66
U. S. Public Health Service—R.G. 837C.....	239.47	4,697.25	5,599.02	-662.30
U. S. Public Health Service—R.G. 1015C.....	4,391.03	36,455.00	34,338.41	6,507.62
U. S. Public Health Service—R.G. 1114C.....	3,901.79		3,474.96	426.83
U. S. Public Health Service—R.G. 1313.....	1,741.05		1,741.05	
U. S. Public Health Service—R.G. 1526.....	5,892.55	12,453.00	17,158.53	1,187.02
U. S. Public Health Service—R.G. 1516.....	7,056.62	4,320.00	8,239.75	3,136.87
U. S. Public Health Service—R.G. 15C3.....	361.89		361.89	
U. S. Public Health Service—C-1035.....		7,875.00	7,133.61	741.39
U. S. Public Health Service—HT-348.....		7,000.00	5,855.08	1,144.92
U. S. Public Health Service—H-481.....		2,500.00	1,791.05	708.95
U. S. Public Health Service—C-1320.....		13,620.00	5,092.16	8,527.84
U. S. Public Health Service—H-477.....		9,173.00	4,144.79	5,028.21
U. S. Public Health Service—C-1366.....		11,217.00		11,217.00
U. S. Navy, Task Order No. 10.....	-3,204.55	6,566.39	6,096.46	-2,734.62
Veterans Administration—Vam-23286.....	-5,959.48	14,515.82	17,016.82	-8,460.48
Veterans Administration—Vam-23094.....	-6,265.98	10,774.18	8,266.31	-3,758.11
Veterans Administration—Vam-1001M-496.....	-41.05	3,411.30	6,433.14	-3,062.89

Total United States Government Contracts..... \$-17,922.52 \$547,604.44 \$400,820.97 \$128,860.95

# INCOME ACCOUNTS OF RESTRICTED ENDOWMENT FUNDS

	Credit Balance June 30, 1949	Gifts	Endowment Income	Expendi- tures	Income Transferred to Principal	Credit Balance June 30, 1950
Miscellaneous:						
Anatomy Farm.....	\$ 3,936.54		\$ 620.40	\$	\$	\$ 4,556.94
Curtis, Ethel.....	912.78		735.76			1,648.54
Ettinger, Ruth B—Regular.....	3,452.25		1,272.85	300.00		4,425.10
Ferrigan, Joseph P.....	854.09		120.00	130.67		843.42
Ickelheimer, Henry R.....	2,298.25		1,000.00	2,400.00		898.25
Cedric Major Fund.....			105.00			105.00
Modot, Marie P.....	2,433.78		1,084.85			3,518.63
McHarg Memorial.....	6,493.43		1,718.43	1,800.00		6,411.86
Medical Alumni Dormitory.....			444.18		444.18	
Medical College Alumni Association.....			74.02		74.02	
Medical College Reserve.....			2,376.57		2,376.57	
Niles, Walter L., Memorial.....	12,761.73		2,316.90			15,078.63
Peters, Charles G., Memorial.....	212.41		1,000.00			1,212.41
Stimson, Lewis A., Annuity No. 2.....	632.65		3,000.00	2,250.00		1,382.65
Thompson, William Gilman.....	2,484.63		200.00	86.00		2,598.63
Woelfert, Ludwig.....	187.92		103.50			291.42
Total Miscellaneous.....	\$36,660.46		\$ 16,172.46	\$ 6,966.67	\$ 2,894.77	\$42,971.48

	Credit Balance June 30, 1949	Gifts	Endowment Income	Expenditures	Credit Balance June 30, 1950
Student Aid:					
Abbott Fellowship.....	\$ 1,400.00	\$	\$	\$	\$ 1,400.00
Aldrich, Mary G. E., Prize.....	838.72		258.41	350.00	747.13
American Cancer Society Fellowship—Pharmacology.....	1,674.75			305.00	1,369.75
American Cancer Society Fellowship—Anatomy.....	426.35			311.18	115.17
Berle Fellowship Fund.....	2,500.00				2,500.00
Berle, Beatrice B., Special Account.....	31.60			31.60	
Borden Scholarships.....	3,000.00			500.00	2,500.00
Campbell Fellowship Fund.....	1,000.00				1,000.00

Dean's Student Aid Fund.....	1,496.94	525.00		412.65	1,609.29
Ferguson, Jeremiah, Scholarship.....	233.27		200.00	200.00	233.27
Hayt Scholarship Fund.....		1,000.00			1,000.00
Hall, Mary F., Scholarship.....	477.81		180.00	180.00	477.81
Heim, John A.....	11,851.92		11,036.85	10,100.30	12,788.47
Hyde Scholarship.....	155.00	75.00		75.00	155.00
Jacobius, Herman L., Prize in Pathology.....	273.33		80.00	100.00	253.33
Kellogg P.G. Fund—Bellevue Hospital.....	-1,450.00			-1,450.00	
L'Esperance Scholarship.....	500.00	1,500.00		1,000.00	1,000.00
Ledyard Fellowship—Surgery.....	446.68				446.68
Ledyard Fellowship—Medicine.....		5,000.00		4,906.47	93.53
Ledyard Fellowship—Pediatrics.....		5,000.00		5,000.00	
Mayer, John and Katherine, 1936-1939 Scholarship.....	411.13		400.00	400.00	411.13
Markle Fellowship Fund.....		10,000.00		5,000.00	5,000.00
Michaels, A. F., Prize.....			40.00	40.00	
New York Community Trust Fund—Fellowship—Physiology		3,000.00			3,000.00
Ophthalmology Prizes.....		75.00		75.00	
Otology Prizes.....		75.00		75.00	
Polk, J. M., Prizes.....	-150.00		400.00	250.00	
Polk, J. M., Scholarship.....			200.00	200.00	
Rosenwald, L. J., Fund—Scholarship—Public Health.....		3,000.02		2,731.68	268.34
Rockefeller Fellowship Fund—Public Health.....	485.00			485.00	
Rockefeller Fellowship Fund—Obstetrics.....	1,416.70				1,416.70
Rockefeller Fellowship Fund—Pediatrics.....	1,000.00			1,000.00	
Saphier, C. J., Scholarship.....	233.33		200.00	200.00	233.33
Seeligman, Gustave, Prize.....	-22.32		77.60	50.00	5.28
Schering Fellowship—Radiology.....	3,492.00			3,492.00	
Shaw, Thorne, Scholarship.....	836.17		800.00	800.00	836.17
Stockard, Charles R., Scholarship.....	1,071.67		400.00	800.00	671.67
Tolstoi Scholarship Fund.....	500.00			500.00	
Thro Fund.....	26.00		21.00	20.00	27.00
Tompkins, Daniel J., Fellowship.....	472.86		1,697.70	500.00	1,670.56
Zimmermann Scholarship Fund.....	7,457.30	2,400.00		900.00	8,957.30
Total Student Aid.....	\$42,086.21	\$31,650.02	\$15,991.56	\$39,540.88	\$50,186.91

# RECAPITULATION

	Credit Balance June 30, 1949	Endow- ment Income	Other Credits	University Appropri- ations	Expendi- tures	Endowment Income Transferred to Principal	Lapsed Appropri- ations	Credit Balances June 30, 1950 Reappropri- ations	Restricted Balances
Educational and General:									
General Administrative and General Expense:									
Administrative Salaries.....	\$	\$	\$	\$ 65,360.00	\$ 63,747.05	\$	\$ 1,612.95	\$	
Administrative Expense.....	6,201.42			51,060.00	49,292.63		1,380.94	6,587.85	
General Expenses.....			5,000.00	25,258.00	28,825.05		732.95	700.00	
Photographic Department.....				10,180.00	10,180.00				
College Administrative Accounts.....	88,151.73		34,167.87		29,308.78				93,010.82
Instruction:									
Salaries of Instruction and Research.....				669,974.66	654,534.62		15,440.04		
Salaries of Administration.....				227,502.34	219,907.52		7,594.82		
Supplies.....	5,898.48			76,955.00	75,262.15		4,014.99	3,576.34	
Nursing School.....	52.41		6,160.00		4,730.64				1,481.77
Library.....	4,459.59			16,000.00	16,638.42		74.18	3,746.99	
Operation and Maintenance of Plant.....				100,800.00	100,053.56		211.04	535.40	
Restricted Expendable Funds.....	770,266.14		727,141.18		752,144.53				745,262.79
Income Accts. Restricted Endowment Funds.....	33,594.03	12,087.61			4,716.67	2,894.77			38,070.20
United States Government Contracts.....	-17,922.52		547,604.44		400,820.97				128,860.95
Other Non-Educational Expense:									
Student Aid.....	42,086.21	15,991.56	31,650.02		39,540.88				50,186.91
Life Income Payments.....	3,066.43	4,084.85			2,250.00				4,901.28
Total.....	\$935,853.92	\$32,164.02	\$1,351,723.51	\$1,243,090.00	\$2,451,953.47	\$2,894.77	\$31,061.91	\$15,146.58	\$1,061,774.72
Less Inter-Account Transfers.....			2,400.00		2,400.00				
Total.....	\$935,853.92	\$32,164.02	\$1,349,323.51	\$1,243,090.00	\$2,449,553.47	\$2,894.77	\$31,061.91	\$15,146.58	\$1,061,774.72

## CURRENT EXPENSE

175

## C. VETERINARY COLLEGE

## Administrative and Operating Expense:

Salaries—Including departmental stenographers....	\$ 56,027.50	
Dean's and Business Office.....	3,654.42	
Insurance—Public Liability and Other.....	1,017.52	
Purchasing and Delivery Salaries.....	1,939.61	
Purchasing and Delivery Expense.....	180.00	
College Secretary's Office.....	181.90	
General Expense.....	4,076.26	\$ 67,077.21

## Instruction:

Salaries for Instruction, Research and Extension Teaching.....	361,141.88
Accessory Instruction in University Classes.....	8,799.80

## Departmental Expense:

Anatomy.....	\$ 4,727.36	
Physiology.....	4,461.88	
Pathology and Bacteriology.....	19,689.23	
Therapeutics and Small Animal Diseases.....	25,730.70	
Surgery.....	19,846.22	
Medicine and Ambulatory.....	19,820.90	
Experiment Station.....	6,734.68	101,010.97

## Research and Extension Expense:

Brucellises.....	\$ 16,847.01	
Poultry Disease.....	8,844.19	
Virus Diseases.....	10,687.89	
Mastitis Investigation.....	5,472.04	
Metabolic Disease.....	5,405.02	
Parasitic Diseases.....	8,738.58	
Acid Fast Investigation.....	55.58	
Regional Poultry Diagnostic Laboratories.....	27,616.62	
Special Mastitis Program.....	63,313.13	
Turkey and Duck Research.....	12,816.14	
Reproductive Failures—Dairy Cattle.....	11,838.64	
Extension and Conferences.....	891.39	
Printing.....	3,081.00	175,607.23

## Library:

Salaries.....	\$ 6,374.96	
Other Expense.....	3,995.79	10,370.75

## Operation and Maintenance of Plant:

Salaries.....	\$ 53,236.39	
Fuel, Light, Power and Water.....	15,761.27	
Repairs and Grounds.....	5,213.92	74,211.58

## Capital Expenditures, Rehabilitations and Improvements:

Major Repairs to Small Animal Clinic.....	\$ 3,162.85	
Construction of Poultry and Animal Isolation Building.....	93,999.83	
Roof Painting and Interior Painting.....	8,017.16	
New Lights for Library and Anatomy Laboratory...	1,647.80	
New Sidewalks, Animal House (Campus) and Road (Veterinary Station).....	9,813.19	116,640.83

## Special Charge:

Reimbursement for Veterans' Tuition.....	2,258.86
--	----------

Total Veterinary College..... \$ 917,119.11

## REPORT OF THE TREASURER

## D. COLLEGE OF AGRICULTURE

## Administrative and Operating Expense:

Salaries.....	\$324,919.93	
Dean's Office.....	2,931.53	
Director of Resident Instruction and Secretary's Office.....	5,133.45	
Director of Experiment Station Office.....	2,980.83	
Director of Extension Office.....	5,061.02	
Business Office.....	21,550.11	
Manager of Purchases Office.....	16,355.41	\$ 378,932.28

## Salaries for Instruction, Research and Extension

Teaching.....	1,931,520.64
Accessory Instruction in University Classes.....	208,663.00

## Departmental:

Agricultural Economics.....	\$246,499.93	
Agricultural Engineering.....	157,289.38	
Agronomy.....	162,382.89	
Animal Husbandry.....	418,570.26	
Bio-Chemistry.....	36,789.21	
Botany.....	50,954.29	
Conservation.....	41,409.62	
Dairy Industry.....	312,093.37	
Entomology.....	98,626.92	
Extension.....	127,924.51	
Extension Teaching and Information.....	121,829.81	
Farm Bureaus:		
Farm Bureau Agent Salaries.....	284,242.15	
Other Expenses.....	25,563.56	
4-H Club Extension Work:		
4-H Club Agent Salaries.....	238,815.98	
Other Expenses.....	42,803.68	
Floriculture and Ornamental Horticulture.....	91,194.68	
Plant Breeding.....	96,583.93	
Plant Pathology.....	118,968.70	
Pomology.....	44,697.91	
Poultry Husbandry.....	209,762.77	
Rural Education.....	16,565.51	
Rural Sociology.....	35,793.04	
Vegetable Crops.....	83,538.77	3,062,900.87

## Summer Session:

Salaries for Instruction.....	\$ 38,710.00	
Other Expenses.....	5,102.03	43,812.03

## Library:

Salaries.....	\$ 60,568.52	
Books and Periodicals.....	30,513.35	
Other Expense.....	6,849.17	97,931.04

## Miscellaneous:

Bulletins.....	65,304.55
----------------	-----------

## Operation and Maintenance of Plant:

Salaries.....	\$186,899.34	
Fuel, Light, Power and Water.....	272,945.18	
General Expense.....	53,101.19	
Farm Practice.....	53,404.32	
Buildings and Repairs and Grounds Office.....	87,715.35	
Repairs.....	94,669.03	748,734.41

## CURRENT EXPENSE

177

## Capital Construction:

Agricultural Library Building .....	\$307,340.71	
Building to Provide Facilities for Instruction in the Care and Breeding of Livestock .....	45,534.56	352,875.27

## Restricted Expendable Funds:

New York Seed Growers Cooperative, Inc. ....		7,897.27
		<u>\$6,898,571.36</u>

## Research Projects—Industrial Fellowships and Investigatorships (See Schedule 27) .....

211,663.95

Total College of Agriculture ..... \$7,110,235.31

## E. COLLEGE OF HOME ECONOMICS

## Administrative and Operating Expense:

## Salaries:

Home Economics .....	\$ 58,307.92	
Hotel Administration .....	11,399.94	\$ 69,707.86
		<u>8,532.63</u>
Administrative Expense .....		
Purchasing Department .....	4,024.92	\$ 82,265.41

## Salaries for Instruction, Research and Extension Teaching:

Home Economics .....	\$503,767.35	
Hotel Administration .....	84,815.33	588,582.68

## Accessory Instruction in University Classes:

Home Economics .....	\$128,925.78	
Hotel Administration .....	55,921.88	184,847.66

## Departmental Expense:

Home Economics .....	\$312,573.48	
Cafeteria .....	301,123.91	

## Home Bureaus:

Home Demonstration Agent Salaries .....	227,324.17	
Other Expenses .....	42,957.84	\$883,979.40

## Hotel Administration:

Hotel Academic .....	95,688.95	979,668.35
----------------------	-----------	------------

## Summer Session:

Home Economics:		
Salaries for Instruction .....	\$ 21,425.00	
Other Expense .....	3,315.93	\$ 24,740.93

## Hotel Administration:

Salaries for Instruction .....	4,050.00	28,790.93
--------------------------------	----------	-----------

## Library:

Salaries .....	\$ 6,720.99	
Books and Periodicals .....	6,886.45	13,607.44

## Miscellaneous:

Bulletins .....		18,310.62
-----------------	--	-----------

## Operation and Maintenance of Plant:

Salaries.....	\$ 22,340.52	
Fuel, Light, Power and Water.....	30,433.28	
Repairs.....	20,055.80	
Grounds Office.....	1,769.27	74,598.87

Total College of Home Economics..... \$1,970,671.96

## F. AGRICULTURAL EXPERIMENT STATION AT GENEVA, NEW YORK

## Administrative and Operating Expense:

Administrative Salaries.....	\$ 60,263.73	
Purchasing and Delivery Salaries.....	3,453.42	
General Expense.....	185,431.15	\$ 249,148.30

## Instruction:

Salaries of Instruction, Research, and Extension...		489,338.13
Library—Salaries.....	\$ 3,538.70	
Books and Periodicals.....	586.34	4,125.04

## Operation and Maintenance of Plant:

Salaries.....	\$ 35,101.25	
Fuel, Light, Power and Water.....	19,430.25	
Repairs, Alterations and Rentals.....	18,867.69	73,399.19

## Capital Expenditures:

Central Heating Plant.....	\$ 221.34	
Acquisition of Land—Loomis Farm, Pre-Emption Road, Geneva, New York.....	11,014.96	11,236.30

Industrial Fellowships and Investigatorships (See Schedule 27)..... 21,016.19

Total Agricultural Experiment Station at Geneva, New York \$848,263.15

## G. SCHOOL OF INDUSTRIAL AND LABOR RELATIONS

## Administrative and Operating Expense:

Salaries.....	\$ 75,746.25	
General Expense.....	138,540.84	\$ 214,287.09

Purchasing and Delivery Salaries..... 1,874.34

Salaries for Instruction, Research and Extension Teaching..... 330,472.66

Accessory Instruction in University Classes..... 54,173.44

## Summer Session:

Salaries for Instruction.....	\$ 8,800.00	
Other Expenses.....	2,463.37	11,263.37

Library—including Salaries..... \$ 40,439.36

Books and Periodicals..... 19,741.40 60,180.76

## Operation and Maintenance of Plant:

Salaries.....	\$ 6,451.02	
Fuel, Light, Power and Water.....	3,535.96	
Repairs, Alterations and Rentals.....	13,110.83	23,097.81

## Miscellaneous:

Industrial and Labor Relations Review..... 12,106.97

Industrial Fellowships and Investigatorships (See Schedule 27)..... 7,444.99

Total School of Industrial and Labor Relations..... \$ 714,901.43



# CURRENT EXPENSE

179

## H. DRILL HALL (BARTON HALL)

### Operation and Maintenance of Plant:

Salaries.....	\$ 9,636.36	
Fuel, Light, Power and Water.....	15,399.37	
Supplies and Material.....	497.97	
Repairs, Alterations and Rentals.....	3,757.97	
Equipment.....	41.14	\$ 29,332.81
		<hr/>

# SCHEDULE 27: INDUSTRIAL FELLOWSHIPS AND INVESTIGATORSHIPS IN THE STATE COLLEGES

(For Research Projects in Endowed Colleges see Schedule 26)

## AGRICULTURE

	Credit Balances June 30, 1949	Gifts	Earnings	Expendi- tures	Credit Balances June 30, 1950
Abbott Laboratories—Bacteriology.....	\$ 3,407.80				\$ 3,407.80
Allied Chemical and Dye Corporation Fellowship.....	223.75	1,500.00		1,545.00	178.75
American Cyanamid Company:					
Grant.....	245.53	750.00		243.01	752.52
Grassland Renovation.....	1,729.31			1,246.69	482.62
Insecticide.....		400.00		170.60	229.40
Potato Storage Investigatorship*.....	198.53			159.19	39.34
Weed Control Investigatorship.....	617.82	1,200.00		686.79	1,131.03
American Dairy Association.....	8.52			8.52	
American Meat Institute.....	193.90			193.90	
American Nature Association.....	2,176.31	2,000.00		750.00	3,426.31
American Plant Food Council Grant.....	1,541.90	1,800.00		657.28	2,684.62
American Potash Institute:					
Agronomy.....	2,839.96			1,416.23	1,423.73
Vegetable Crops.....	9.22			9.22	
Arnot Forest Account.....	220.57		155.94	44.62	331.89
Artificial Breeders.....	35.00			35.00	
Aviation Corporation—Haymaking.....	3,616.60			972.87	2,643.73
Brand, A. R.—Bird Sound.....	862.98		4,644.22	4,937.88	569.32
Boller-Buckman-Cohn Grant.....	530.50				530.50
By-Products Ammonia.....	10.70			10.70	
C-1256 (United States Public Health Service).....			5,864.00	2,387.27	3,476.73
Canine Distemper Investigatorship.....	5.22			4.05	1.17
Cerophyl Fellowship.....	1,064.48	3,000.00		3,273.59	790.89
Cheese Research—National Cheese Research Institute.....	4,035.00			2,899.65	1,135.35
Cherry Burrell Soaker Washer.....	4.25			4.25	
Chilean Nitrate Research Fellowship.....	3,151.82	6,000.00		1,260.52	7,891.30
Cleveland Range Company.....	82.00			82.00	
Cohn, Herman—Cherry Yellows Research.....	2,019.16			271.92	1,747.24
Coke Oven Ammonia.....	356.77	500.00		377.61	479.16

Coke Oven Ammonia Research Fellowship.....		2,000.00	818.36	1,181.64
Commercial Solvents Corporation.....	1,238.50	1,250.00	1,057.38	1,431.12
Cornell Research Foundation:				
Egg Grading.....	.44		.31	.13
Milk Sugar.....	900.49			900.49
Processed Honey.....	4,236.86		2,441.23	1,795.63
Corning Glass Works Grant.....	2,875.00	2,800.00	3,097.41	2,577.59
Dairy Marketing Research Grant.....		10,000.00	3,773.08	6,226.92
Dairy Products Industrial Research.....	633.56		6.00	627.56
Dairymen's League Fellowship.....	753.01		14.97	738.04
Distillers' Dairy Feed Research Council.....		5,000.00	4,619.88	380.12
Dow Chemical Company:				
Fruit Thinning.....	141.04	500.00	224.09	416.95
Potato Storage Investigatorship.....	16.67		4.55	12.12
Drackett Grant, The.....		6,600.00	141.66	6,458.34
Dri-Food Products.....	21.15		13.73	7.42
duPont Fungicide Development.....	353.94			353.94
Eggs and Aging (Poultry and Egg National Board).....		1,000.00	153.08	846.92
Esso Grant.....	928.99	1,980.00	2,093.73	815.26
Farm Foundation.....	1,000.00		1,045.06	1,050.84
Farm Work Simplification.....	579.60		562.98	16.62
Flower Growers Pest Control.....	895.71		445.58	450.13
Foundation Seed Stocks Fellowship.....	11.67	3,400.00	1,584.33	1,827.34
Forage Legume and Grass Seed Treatment.....		1,000.00		1,000.00
Frasch, Herman.....	1,202.55		350.00	1,202.55
Frasch, Herman, Foundation.....	3,350.17	10,000.00	12,494.26	855.91
Freeport-Stauffer Fruit Disease.....	983.02		360.64	622.38
Frosted Foods Fellowship—Home Economics.....	456.15			456.15
Frozen Food Research Fund.....	1,677.60		437.07	1,240.53
Geigy Company, Inc.:				
Forage Crop Insect Grant.....	1,858.34	2,000.00	1,970.46	1,887.88
Housefly Control Grant.....		400.00	58.61	341.39
General Motors International Index.....	1,022.46		.15	1,022.61
Goodrich, B. F.—Rubber.....	1,539.11		199.96	1,339.15
G. L. F. Cereal Breeding.....	696.40	2,500.00	2,215.92	980.48
G. L. F. Dairy Calf Vitamin.....	4,161.56		3,046.58	1,114.98
G. L. F. Dairy Cattle.....	816.51		768.03	48.48

\*Formerly American Cyanamid and Chemical Corporation.

	Credit Balances June 30, 1949	Gifts	Earnings	Expendi- tures	Credit Balances June 30, 1950
G. L. F. Dog Feed Research.....	106.38	1,700.00		1,201.75	604.63
G. L. F. Experimental Equipment.....	26.35			26.35	
G. L. F. Forage Crops Breeding.....	4,965.73	4,626.00		6,019.64	3,572.09
G. L. F. Housefly Control Grant.....		1,000.00		956.32	43.68
G. L. F. Hybrid Grain Corn.....	5,944.75	6,600.00	130.00	7,327.43	5,347.32
G. L. F. Legume Research.....	844.00	1,500.00		1,273.50	1,070.50
G. L. F. Poultry.....	651.31	2,500.00		2,824.43	326.88
G. L. F. Rumen Studies.....		1,000.00		97.58	902.42
Hess and Clark Fund.....		700.00			700.00
Home Economics Nutrition Grant.....	.84	3,000.00		2,284.58	716.26
Hybrid Corn.....	14,460.15		6,691.15	2,831.14	18,320.16
International Baby Chick Association.....	1,500.00				1,500.00
International Minerals and Chemical Corporation:					
No. 1.....	41.01			.95	40.06
No. 2.....	1,508.54			577.36	931.18
No. 3.....	403.29			133.11	270.18
No. 4.....	633.00			285.60	347.40
Fellowship.....	4,327.47			3,260.22	1,067.25
James, W. D., Fellowship.....	6,232.68			2,106.14	4,126.54
Jensen-Salsbery Laboratories.....	25.29			25.29	
Lalor Foundation Fellowships.....	4,772.90	5,000.00		4,927.85	4,845.05
Lederle Laboratories—Veterinary—Dr. Baker.....	4,292.96	1,500.00		2,857.07	2,935.89
Long Island Duck Growers.....	.65			.65	
Long Island Produce and Fertilizer.....	5.20			5.20	
Lord and Burnham Company Grant.....	2,011.35			2,007.09	4.26
Merck Turkey Disease.....	235.31	1,000.00		309.00	926.31
Morrison, F. B., Grant.....		400.00		12.00	388.00
National Analysts, Inc.—A. J. King.....		2,000.00			2,000.00
National Biscuit Company Grant.....	1,807.70	6,600.00		3,173.18	5,234.52
National Institute of Health—Animal Leptospirosis.....			500.00	382.78	117.22
National Lime Association Research Fellowship.....	666.66	1,500.00		1,256.52	910.14
Naugatuck Chemical Weed Control.....		500.00		152.00	348.00
New York Artificial Breeders Cooperative, Inc.....	5,034.42	6,000.00		5,508.33	5,526.09
New York Artificial Breeders Cooperative Dairy Cattle Sterility.....	6,500.00			4,362.11	2,137.89
New York Farmers Beef Cattle Research.....	10.61	1,000.00		999.80	10.81

New York Florists Club:				
Entomology.....	215.89	2,000.00	1,864.48	351.41
Plant Disease Control.....	1,274.97		568.14	706.83
New York-New Jersey Milk Distribution Study.....	3,398.74		141.20	3,257.54
New York State Conservation Council Grant for Farm Fish Pond Res..	500.22	500.00	388.30	611.92
New York State Flower Growers Grant:				
Pest Control.....	9.18	1,000.00	956.76	52.42
Fellowship.....	53.44			53.44
New York State Millers Association.....	14.13		12.94	1.19
New York State Nurserymen's Association.....	175.64		34.80	140.84
Ogden, Ralph E., Foundation.....	2,000.00			2,000.00
Ortho Research Foundation.....	.37		.37	
Pacific Coast Borax Company Boron Fellowship.....	1,495.95	2,000.00	1,342.55	2,153.40
Pfizer (Charles) and Company Grant.....		2,500.00		2,500.00
Phosphate Research Committee Investigatorship.....	182.50	2,000.00	144.98	2,037.52
RG-584-C (United States Public Health Service).....	1,697.15		1,697.15	
RG-584-C 2 (United States Public Health Service).....	31.73		23,836.27	23,518.12
RG-1684 (United States Public Health Service).....			10,000.00	3,722.84
RG-2026 (United States Public Health Service).....			6,480.00	5,152.74
Rockefeller Foundation:				
Enzyme Chemistry Research.....	-399.98	7,310.54	2,703.88	4,206.68
Plant Genetics.....	226.15	1,829.17	1,978.91	76.41
Rohm and Haas Company.....	350.00		350.00	
Rose Disease Investigation.....	400.00		400.00	
Roses, Inc.:				
Fellowship.....	602.34	2,000.00	1,475.61	1,126.73
Powdery Mildew.....		2,000.00	720.89	1,279.11
Salt Producers Association Dairy Research.....	4,452.53	8,500.00	10,783.28	2,169.25
Short Time, High Temperature Pasteurization.....	63.72	1,790.00	2,101.53	-247.81
Smithsonian Institution Grant.....		3,090.00	2,295.00	795.00
Society of American Florists:				
Grant.....	281.64**			
Cut Flower.....		1,500.00	976.63	523.37
Fellowship.....	1,385.98**		970.26	697.36
Fellowship (Agricultural Economics).....		3,000.00	1,444.70	1,555.30
Socony—Vacuum Oil Company.....	27.87		20.05	7.82
Standard Brands Fellowship.....	12.03	1,200.00	87.00	1,125.03

\*\*Projects Combined.

	Credit Balances June 30, 1949	Gifts	Earnings	Expendi- tures	Credit Balances June 30, 1950
Sterling-Winthrop Research Institute Grant.....		500.00		247.25	252.75
Stuart, L. K. Account—Floriculture.....	9,926.99	250.00		5,797.33	4,379.66
Swift and Company:					
Cattle Mange Research.....	19,089.24		345.75	5,046.14	14,388.85
Livestock Sterility.....	4,023.07			1,903.73	2,119.34
T. V. A. Phosphate Demonstration.....	8,347.34			447.68	7,899.66
Texas Gulf Sulphur Company—Livestock Insecticide.....	203.28				203.28
Thompson, Elizabeth, Science Fund.....		498.00			498.00
Tobacco By-Products and Chemical Company.....	84.46	3,000.00		1,959.86	1,124.60
United States Golf Association Green Section.....	400.00	400.00		281.92	518.08
Velsicol Corporation.....	25.00			25.00	
Walker (Hiram) and Sons, Inc.—Dairy Calf Research.....	648.80	3,000.00		2,343.41	1,305.39
Western Condensing Company.....	818.35	3,500.00		1,778.41	2,539.94
Winthrop Chemical Company:					
Veterinary—Dr. Baker.....	35.16**			125.23	167.38
Veterinary—Dr. Milks.....	257.45**				
Total.....	\$190,857.98	\$169,073.71	\$ 60,093.38	\$211,663.95	\$208,361.12

\*\*Projects Combined.

#### GENEVA

American Potash Institute.....	\$ 2,365.45	\$	\$	\$	\$ 2,365.45
California Spray Chemical Corporation.....	500.00			484.93	15.07
Cleaning and Sterilizing.....	10.39			10.39	
Corn Products Refining Grant.....	1.40			1.40	
Crag Fruit Fungicide.....	500.00	750.00		125.00	1,125.00
Dow Chemical Company—Dinitro.....	766.54	800.00		602.37	964.17
E. I. duPont de Nemours and Company—Fermate Grant.....		1,250.00		125.00	1,125.00
Geneva American Cyanamid:					
Defoliant.....	314.92		-1.40	313.52	
Fungicide.....	554.38			474.14	80.24
Weed Control.....	372.13	300.00		362.95	309.18

Geneva Carbide and Carbon.....	900.00			191.47	708.53
Geneva duPont.....	3,390.98	5,000.00		3,866.75	4,524.23
Geneva Freezing Project.....	1,174.14			656.83	517.31
Geneva Glyoxalidine.....	765.56	600.00	.48	394.24	971.80
Geneva Naugatuck Fungicide.....	1,000.00			125.50	874.50
Geneva Niagara Spray Duster.....	337.15		-.29	336.86	
Geneva Onyx.....	202.95			7.77	195.18
Goodrich, B. F., Chemical Company—P.E.P.S. Fungicide.....	450.00			306.31	143.69
Grape Fertilizer.....	989.97	500.00		1,087.31	402.66
Harshaw Chemical Company—Copper.....	1,122.56		-.19	1,122.37	
International Minerals and Chemical Corporation.....	3,257.21	1,000.00		2,437.69	1,819.52
Linck (O. E.) Company, Inc.—Dynacide.....		1,000.00		515.60	484.40
Merck and Company.....	245.33			238.76	6.57
Micronized Sulfur.....	500.00	750.00		125.00	1,125.00
National Preservers Association.....	227.23			171.62	55.61
Naugatuck Chemical Company—Phygon.....		1,000.00			1,000.00
Parathion Injury.....	1,503.94	2,000.00		1,034.91	2,469.03
Puratized Fireblight Research.....	450.00			51.67	398.33
Research Corporation Grant.....	1,439.55			1,206.45	233.10
Rohm and Haas:					
Fungicide.....	261.23		-4.50	256.73	
Cr-305 Fungicide.....	1,000.00		4.50	314.41	690.09
Shell Oil Company.....	786.83			401.58	385.25
Stuart, L. K. Account—Geneva.....		6,250.00		461.19	5,788.81
Sugar Research Foundation:					
Geneva Fruit Pectin.....	2,883.36			2,883.36	
Pectin Hydrolyzate.....	.29			.29	
Tennessee Corporation—Copper Fungicide.....	1,575.62	500.00	1.40	321.82	1,755.20
Total.....	\$ 29,849.11	\$ 21,700.00	\$ 0.00	\$ 21,016.19	\$ 30,532.92

## INDUSTRIAL AND LABOR RELATIONS

Carnegie Corporation.....	26,521.70	20,000.00		5,508.90	41,012.80
Controllership Foundation.....		2,000.00		1,936.09	63.91
Total.....	\$ 26,521.70	\$ 22,000.00		\$ 7,444.99	\$ 41,076.71
Grand Total.....	\$247,228.79	\$212,773.71	\$ 60,093.38	\$240,125.13	\$279,970.75

## SCHEDULE 28: GIFTS

## COLLEGES AT ITHACA

## Student Aid:

## Fellowships:

Allied Chemical and Dye Corporation . . . . .	\$ 1,650.00	
Anti-Defamation League for Sigmund Livingston Fellowship . . . . .	2,000.00	
Bernays, Edward L., Foundation, Inc. . . . .	2,500.00	
Cornell Aeronautical Laboratory Fellowship from:		
Curtiss-Wright Corporation . . . . .	1,800.00	
Fairchild Engine and Airplane Corporation . . . . .	1,800.00	
Grumman Aircraft Engineering Corporation . . . . .	1,800.00	
Republic Aviation Corporation . . . . .	1,800.00	
Crofts, F. S., for Martin Sampson Fellowship . . . . .	250.00	
du Pont, E. I., de Nemours and Company for:		
Chemical Engineering . . . . .	2,800.00	
Chemistry—Post Doctoral . . . . .	4,500.00	
Chemistry—Postgraduate . . . . .	2,200.00	
Gould, Robert, Research Foundation, Inc. . . . .	1,500.00	
Phi Kappa Phi . . . . .	200.00	
Proctor and Gamble Company . . . . .	600.00	
Radio Corporation of America . . . . .	2,500.00	
Shell Fellowship Committee for:		
Chemical Engineering . . . . .	2,053.00	
Geology . . . . .	1,500.00	
Sigma Xi, Cornell Chapter of . . . . .	500.00	
Standard Oil Company, Inc. (Indiana) . . . . .	3,400.00	
Standard Oil Company, Inc. (Ohio) . . . . .	2,500.00	
United States Rubber Company . . . . .	2,700.00	
Westinghouse Educational Foundation . . . . .	1,000.00	\$ 41,553.00

## Scholarships:

Ahrens Publishing Company for Hotel Management Scholarship . . . . .	\$ 200.00
Alpern, Daniel, Memorial Scholarship from:	
Koret, Richard, Foundation . . . . .	500.00
Mailman, The, Foundation, Inc. . . . .	1,500.00
Alpha Epsilon Phi, Kappa Alumnae of . . . . .	1,000.00
Anonymous for Law School Anonymous Scholarship . . . . .	100.00
Borden, The, Company Foundation, for Borden's Industrial and Labor Relations Scholarship Fund . . . . .	1,500.00
Burpee, W. Atlee, Company . . . . .	200.00
Cornell Charities Drive for:	
Cornell Charities Scholarship . . . . .	556.00
Foreign Student Scholarship . . . . .	556.00
Cornell Club of Buffalo for Regional Scholarship	1,341.50
Cornell Club of Chicago Regional Scholarship from:	
Allen, Amos G., Jr. . . . .	10.00
Allport, Hamilton . . . . .	25.00
Barnes, T. W. . . . .	15.00
Bartholomay, Herman . . . . .	10.00
Bartholomay, Robert W. . . . .	5.00
Benjamin, Jack A. . . . .	25.00
Bensley, John R. . . . .	50.00
Blair, Edward J. . . . .	50.00
Brodt, John H. . . . .	25.00



Carpenter, Robert H.....	10.00
Carry, Champ.....	50.00
Davis, Edward.....	15.00
De Beers, Franklin G., Jr.....	5.00
Dixon, Wesley G.....	25.00
Dole, Arthur, Jr.....	15.00
Dole, John L.....	25.00
Durham, Frank J.....	20.00
Egloff, Gustav.....	20.00
Emmert, L. D.....	10.00
Farrar, John F. P.....	25.00
Gerould, F. A.....	10.00
Gilchrist, James M.....	25.00
Goff, Moulton B.....	10.00
Graff, A. R.....	25.00
Hallberg, L. G.....	10.00
Halpern, Herman.....	5.00
Hardin, George D.....	50.00
Harding, C. R.....	100.00
Harris, Francis L.....	5.00
Hench, J. L.....	25.00
Howe, E. C., Jr.....	10.00
Hutchinson, William Y.....	5.00
Jaicks, Frederick C.....	15.00
Kelly, T. L.....	25.00
Kiplinger, Austin.....	5.00
Kraft, M. M.....	10.00
Kurtz, William O.....	10.00
Lefens, Walter C.....	25.00
Logsdon, Kellogg.....	5.00
Love, Albert J.....	5.00
McDonnell, E. N., Foundation.....	100.00
Miller, Carl G.....	10.00
Monroe, William S.....	25.00
Mordock, Charles T.....	25.00
Norton, Charles E.....	10.00
Owings, N. A.....	250.00
Patterson, Wallace.....	10.00
Peirce, C. A.....	10.00
Pope, S. Austin.....	35.00
Prussing, R. E.....	25.00
Roberts, O. W.....	20.00
Root, C. D., Jr.....	10.00
Sampson, R. H.....	10.00
Shire, M. E.....	25.00
Taber, David F.....	10.00
Taylor, E. W.....	25.00
Todd, John O.....	20.00
Uihlein, Edgar J.....	25.00
Vail, Malcolm D.....	10.00
Ware, R. R., Sr.....	10.00
Webster, T. K.....	20.00
Wendnagel, F.....	30.00
Wheeler, William S.....	5.00
Whinery, C. C.....	25.00
Whipple, C. J., Jr.....	20.00
Wilder, Erskine.....	10.00
Wood, Rollin D.....	50.00
Woodward, A. H.....	10.00
Cornell Club of Lehigh Valley Regional scholarship from:	
Bidwell, G. Lamont.....	100.00

## REPORT OF THE TREASURER

Cornell Club of Lehigh Valley .....	460.00
Goodwillie, Edward E. ....	55.00
McGowin, Andrew S. ....	35.00
Cornell Club of Maryland for Regional Scholarship .....	800.00
Cornell Club of Nassau County for Regional Scholarship .....	600.00
Cornell Club of New England for Regional Scholarship .....	492.75
Cornell Club of New York Regional Scholarship from:	
Bache, Harold L. ....	25.00
Blickman, Saul. ....	25.00
Carney, Calwell J. ....	100.00
Case, F. O. ....	10.00
Clogher, Alexander C. ....	10.00
Close, H. B. ....	500.00
Cornell Club of New York .....	3,821.00
Cressman, W. L. ....	25.00
Cummings, George B. ....	10.00
Desbecker, John W. ....	10.00
Dittrich, John A. ....	25.00
Dixon, D. H. ....	25.00
Edgerton, Chauncey T. ....	15.00
Emanuel, Victor. ....	100.00
Fraser, J. K. ....	25.00
Fredericks, Pierce G. ....	25.00
Gaccione, Anthony. ....	500.00
Gibson, Edwin T. ....	100.00
Goodwillie, E. E. ....	50.00
Grasselli, C. A. ....	25.00
Gretsch, Fred, Jr. ....	50.00
Hinsey, Joseph C. ....	12.00
Holbrook, George W. ....	10.00
Isles, Philip. ....	250.00
Kaufmann, Eugene M., Jr. ....	7.50
Kleitz, W. L. ....	100.00
Kluge, Ernest J. J. ....	10.00
Krebs, Walter W. ....	300.00
Kugler, C. B., Jr. ....	100.00
Langdon, Jervis. ....	10.00
Livingston, Graham. ....	20.00
Lockwood, George E. ....	24.00
Lusk, Clayton R. ....	20.00
Major, Cedric A. ....	50.00
Milner, Henry R. ....	25.00
Myers, Leonard R. ....	25.00
Neave, Pierson M. ....	10.00
Neufeld, Maurice F. ....	5.00
Newman, F. R. ....	500.00
Olin, J. M. ....	100.00
Olin, Spencer T. ....	100.00
Patterson, Benjamin. ....	100.00
Peace, William S. ....	850.00
Peters, Arthur C. ....	5.00
Pope, Clarence J. ....	25.00
Purdy, Alvin C. ....	15.00
Reed, William E. ....	5.00
Requardt, G. J. ....	25.00
Reynolds, Irving H. ....	200.00
Robertson, R. K. ....	10.00

Rogan, Ralph F. ....	15.00
Routh, J. P. ....	100.00
Santee, Clyde B. ....	12.00
Seelye, Elwyn E. ....	32.00
Starbuck, R. D. ....	100.00
Stebbins, E. Vail. ....	10.00
Tappen, A. B. ....	10.00
Tobin, B. O. ....	5.00
Upson, Maxwell M. ....	100.00
Upson, W. H. ....	10.00
Wait, Newman E. ....	10.00
Weed, R. W. ....	20.00
Werbel, Isidor. ....	10.00
White, J. Dugald. ....	100.00
Wickes, H. P. ....	25.00
Williams, Douglas. ....	10.00
Wood, Fred C. ....	12.00
Wright, Theodore P. ....	25.00
Wright, W. D., Jr. ....	10.00
Cornell Club of Philadelphia Regional Scholarship from:	
Adair, Craig, Jr. ....	5.00
Adair, Herbert J. ....	100.00
Adsit, George A. ....	10.00
Bartholomew, Walter L. ....	10.00
Borhman, John W., Jr. ....	10.00
Brown, Edwin H. ....	10.00
Burpee, Chandler. ....	10.00
Burton, Raymond C. ....	10.00
Calloway, Robert W. ....	100.00
Church, J. F. ....	100.00
Church, Lloyd M. ....	10.00
Cornell Club of Philadelphia. ....	42.25
Cornell Society of Hotelmen,—Philadelphia. ....	50.00
Day, Ezra H. ....	5.00
Eastwick, Joseph L. ....	125.00
Fair, John S., Jr. ....	18.30
Frick, Benjamin O. ....	50.00
Frick, Paul H. ....	140.00
Gilbert, Samuel V. ....	10.00
Goldenberg, M. Morton. ....	50.00
Gubb, Larry E. ....	206.25
Harned, William H. ....	20.00
Irish, William M. ....	10.00
Justin, Joel D. ....	10.00
Kaufmann, Eugene M., Jr. ....	12.50
Knight, Richard N., Jr. ....	10.00
Kugler, Clarence B., Jr. ....	100.00
Lincoln, Donald. ....	10.00
Livingston, Philip L. ....	174.36
Macbeth, Charles L. ....	10.00
Macomber, John F. ....	20.00
Magoun, John W. ....	5.00
McKendrick, Leslie. ....	5.00
Newburger, Frank L., Jr. ....	25.00
O'Brien, Frank, Jr. ....	20.00
Olsen, Tinius, II. ....	20.00
Patterson, Graham. ....	15.00
Patterson, Willson H. ....	25.00
Pennock, J. Liddon, Jr. ....	25.00
Pierie, Thomas W. ....	5.00

## REPORT OF THE TREASURER

Pittenger, J. E.....	10.00
Rebmann, G. Ruhland, Jr.....	100.00
Rebmann, Paul C.....	206.25
Rebmann, Walter.....	100.00
Reifsnnyder, Henry G.....	50.00
Reynolds, H. T.....	5.00
Rissinger, Robert H.....	10.00
Rogers, Howard M.....	15.00
Rometsch, W. H.....	5.00
Scheetz, Francis H.....	206.25
Straus, Harry C.....	10.00
Thomassen, Victor G.....	5.00
Thornton, George H.....	50.00
Warner, Alfred D., Jr.....	15.00
Whiting, A. E.....	25.00
Cornell Club of Pittsburgh for Reg. Scholarship..	583.00
Cornell Club of St. Louis for Regional Scholarship	600.00
Cornell Club of Syracuse from Ernest I. White...	600.00
Cornell Hotel Association.....	100.00
Cornell Women's Club of Syracuse for Income Nottingham Scholarship Endowment.....	50.00
Dairy Marketing Research Fund.....	1,600.00
Doft, Frank J., Foundation, Inc.....	250.00
Eso Standard Oil Company.....	550.00
Foundry Educational Foundation.....	12,000.00
General Scholarship Fund from:	
Adair, Herbert.....	150.00
Akenhead, L. P.....	25.00
Anderson, J. L.....	25.00
Ayer, J. D.....	5.00
Bache, Harold L.....	100.00
Backer, Frederick.....	25.00
Badenhausen, Carl W.....	500.00
Beales, T. R.....	5.00
Bloomer, H. C.....	25.00
Bloomer, R. A. S.....	25.00
Bloomer, R. S.....	25.00
Bloomer, W. C.....	25.00
Brooks, Daniel W.....	500.00
Carmen, E. M.....	100.00
Christy, A. N.....	25.00
Cornell Club of Albany.....	400.00
Cornell Club of Cortland.....	1,000.00
Cornell Club of Ithaca.....	1,000.00
Cuyler, R. I.....	20.00
Davis, True.....	300.00
Dec, L. T.....	200.00
Dibble, H. S.....	5.00
DuRei, M. E.....	20.00
Engleson, L. J.....	200.00
Farrell, E. E.....	20.00
Florsheim, Irving.....	200.00
Foxenbergh, E. T.....	12.50
Fuerst, William, Jr.....	600.00
Goosen, C. R.....	10.00
Gubb, Larry E.....	200.00
Healy, Thomas F., Jr.....	10.00
Humeston, C. E.....	50.00
Hunter, Francis T.....	300.00
Inman, W. H.....	12.50

Keane, J. B. ....	50.00
Klawahn, M. J. ....	300.00
Knight, T. S. ....	150.00
Marsh, E. E. ....	25.00
Marx, David H. ....	100.00
Newton, Paul D. ....	195.00
Ohrbach, Jerome K. ....	300.00
Peace, William S. ....	700.00
Pforzheimer, The Carl and Lily, Foundation, Inc. ....	250.00
Richmond, G. L. ....	25.00
Robbins, H. F. ....	20.00
Seeman, William. ....	300.00
Severson, E. E. ....	50.00
Stuart, Lyman K. ....	295.00
Tyner, J. D. ....	25.00
Vanderbrook, C. A. ....	20.00
Weeks, R. A. ....	5.00
Williams, S. F. ....	25.00
Winegard, F. K. ....	25.00
Winfrey, A. G. ....	20.00
Witterholt, C. ....	25.00
Gimbel Brothers Foundation, Inc., for Industrial and Labor Relations Scholarship. ....	1,000.00
Grolier, Society, Inc. ....	2,000.00
Harding, Claude C. ....	1,000.00
Harris, Kerr, Forster, & Co. ....	200.00
Henry Hudson Hotel. ....	100.00
Hillman, Sidney, Foundation, Inc. ....	2,000.00
Hines, Duncan, Foundation. ....	1,000.00
Hotel Administration Summer School Schol. from:	
Hotel Greeters of America, Tropical Charter 19	120.00
Hotel Sales Management Association:	
New England Chapter. ....	60.00
New York Chapter. ....	100.00
Ohio Chapter. ....	60.00
International Geneva Association. ....	260.00
International Stewards and Caterers Assoc. ....	80.00
National Executive Housekeepers' Assoc., Inc. .	120.00
West Side Hotel Associations, Inc. ....	100.00
Hotel Red Book. ....	300.00
International Brotherhood of Electrical Workers for Father William J. Kelley O. M. I., Scholarship Fund. ....	3,600.00
Koehl, Landis and Landan, Inc. ....	150.00
Law Alumni Scholarship No. 12 from:	
Cornell, Henry W. ....	5.00
Davis, Rowland L. ....	100.00
Gass, Karl W. ....	50.00
Jaffee, Wilton. ....	25.00
Rebmann, G. Ruhland. ....	25.00
Solowey, Sol. ....	250.00
Wolfson, George M. ....	10.00
Liddell, William and Co., Inc. ....	2,000.00
McCormick and Company, Inc. ....	600.00
Milliman, Thomas E., for Leonard T. Milliman Cooperative Law Scholarship Endowment Income. ....	643.20
National Association of Thoroughbred Breeders. .	250.00
Needham and Grohmann, Inc. ....	200.00

## REPORT OF THE TREASURER

New York State Bankers Association, Group VIII	400.00	
New York State College of Agriculture for A. R. Brand Scholarship	600.00	
New York State Hotel Association	955.00	
Northern Baptist Convention, Board of Education, for National Scholarship	400.00	
Ohio Hotel Association	250.00	
Partridge Club of New York, Inc.	600.00	
Pennsylvania Hotels Association	100.00	
Phi Kappa Psi Foundation, N. Y. Alpha Chapter	200.00	
Pick, Albert, Jr., Fund	400.00	
Schlitz, Joseph, Brewing Company	10,500.00	
Sears-Roebuck Foundation	2,800.00	
Simonsen, Fred A.	500.00	
Student Council for:		
Class of 1951 Scholarship	1,250.00	
Class of 1953 Book Scholarship	150.00	
Teagle Foundation, Inc.	40,440.00	
Union News Company	200.00	
Women's National Farm and Garden Association, Inc., New York Division of the, for:		
Douglass, Walter (Mrs.), Scholarship	150.00	
King, Francis (Mrs.), Scholarship	300.00	125,019.11
<hr/>		
Grants:		
Dean of Women's Grant Fund from:		
Buffalo Club of Cornell Women	\$ 25.00	
Cornell Dames, Society of	284.80	
Mortar Board, Cornell Chapter of	142.53	
Student Relief Fund from:		
Anonymous	100.00	
Crittenden, W. Dewey	25.00	
Hudson, Paul H.	25.00	602.33
<hr/>		
Prizes:		
Alpern, Daniel, Memorial Prize from:		
Anonymous	8.00	
Mailman Foundation, Inc.	500.00	
Bishop, Morris G., for Morrison Poetry Prize Fund	200.00	
Carey, W. D. P.	219.64	
Cohan, Max J.	100.00	
Crofts, Frederick S.	150.00	
New York State College of Agriculture Alumni Association	25.00	
New York State Veterinary Medical Society	50.00	1,252.64
<hr/>		
Total Fellowships, Scholarships, Grants and Prizes	\$	168,427.08
<hr/>		
Loans:		
American Association of University Women for Juanita Bates A. A. U. W. Loan Fund	100.00	
Anonymous for Guiteau Loan Fund Income	15.38	
Brunson, Arthur M.	2,000.00	
Chemical Engineers' Loan Fund from:		
Byron, Milton L.	50.00	
Miller, Robert J.	50.00	
Permar, Philip H.	10.00	
Reese, Charles H.	50.00	
Fite, W. Benjamin	5,000.00	
Invitation Club, Inc.	500.00	
Randall, Ethan, for World War II Memorial Loan Fund	100.00	

# GIFTS

193

Scott, Owen W., for Dewar Loan Fund.....	33.16	
Wizeman, Kathleen M., for Hunter Loan Fund		
Income.....	10.00	7,918.54
<hr/>		
Miscellaneous:		
Anonymous for:		
Anonymous Discretionary Fund.....	\$ 12,500.00	
Cornell University Press.....	445.00	
Architecture General Expense from:		
Drake, Paul W.....	5.00	
Gilroy, G. M.....	25.00	
Graff, Raymond V.....	10.00	
Johnstone, Harry I.....	35.00	
Owings, Nathaniel A.....	150.00	
Shreve, Lamb, and Harmon Associates.....	167.00	
Wade, Harry V.....	114.69	
Cornell University Library Associates.....	614.42	
Day Furniture Account from Various Classes and		
Alumni Organizations.....	710.00	
Drummond Fund from:		
Adams, John C.....	25.00	
Allen, Margaret.....	5.00	
Bauhan, Alice M.....	5.00	
Borges, Charles.....	50.00	
Cantwell, Alice G. (Mrs.).....	25.00	
Chayes, Rose (Mrs.).....	25.00	
Clark, Van Deusen (Mrs.).....	2.00	
Cohn, Ralph M.....	20.00	
Conrad, William B.....	5.00	
Couper, Edgar W. (Mr. and Mrs.).....	15.00	
Cox, Charles W.....	5.00	
Denenholz, Reginald.....	10.00	
Dorman, Gladys M.....	10.00	
Eddy, Edward D.....	10.00	
Erskine, Thomas.....	75.00	
Friedman, Joseph Jay.....	10.00	
Gallagher, Barrett.....	150.00	
Garb, Solomon.....	5.00	
Glasgal, Isidor (Mrs.).....	5.00	
Gristede, Charlotte.....	10.00	
Gross, Seymour.....	10.00	
Henkle, Robert T.....	50.00	
Herrick, Marvin T.....	25.00	
Hersch, Arthur J. (Mrs.).....	25.00	
Hewitt, Barnard.....	50.00	
Hill, Elcanor B.....	10.00	
Kalik, Lawrence.....	5.00	
Lehrman, Hal.....	10.00	
Lenrow, Bernard.....	400.00	
Levy, Leonard (Mrs.).....	10.00	
Losie, Gertrude L.....	25.00	
Mackesey, Thomas W. (Mrs.).....	5.00	
Markewich, Arthur (Mr. and Mrs.).....	50.00	
McCabe, Margaret E. A.....	15.00	
McFall, Mary Rogers (Mrs.).....	20.00	
McKinlay, Jean.....	25.00	
McLay, John (Mrs.).....	5.00	
McNeil, Horace J.....	5.00	
Miller, Joseph W.....	10.00	
Mulcahy, Lawrence L., Jr. (Mrs.).....	10.00	

## REPORT OF THE TREASURER

Okie, Priscilla Alden.....	15.00
O'Leary, Harriet B.....	25.00
Powell, Alice.....	5.00
Quinn, Amelia.....	5.00
Revson, Joseph (Mrs.).....	10.00
Robinson, Montgomery E. (Prof. and Mrs.)...	25.00
Rogers, James, II.....	480.45
Sadvoransky, Rose.....	2.00
Sayre, Joel, Jr. (Mrs.).....	10.00
Scanlan, Ross (Mr. and Mrs.).....	100.00
Shelley, F. M., III (Mr. and Mrs.).....	25.00
Smith, J. Sherwood.....	150.00
Stark, Malcolm B.....	30.00
Stark, Richard S.....	25.00
Stenberg, Edwin.....	10.00
Stockman, Abram H.....	5.00
Thompson, David W.....	5.00
Tobin, Lenore M.....	25.00
Tonkonogy, Eugene.....	10.00
Treman, Robert E. (Mrs.).....	200.00
Wallace, Karl R.....	20.00
Warren, Alberto (Mrs.).....	150.00
Wheeler, Sanford G.....	50.00
Whitcover, Walt.....	3.00
Whitney, William C., Foundation.....	250.00
Wichelns, Herbert A.....	30.00
Williams, John Bierman.....	200.00
Witherell, M. F. (Mrs.).....	150.00
Wooley, Roger M. (Mrs.).....	175.00
Wyckoff, William O. (Mrs.).....	50.00
Zehner, John R.....	25.00
Emanuel, Victor, for Wordsworth Centenary Celebration.....	375.00
Engineering Cooperative Training Plan from:	
General Electric Company.....	5,000.00
Philco Corporation.....	5,000.00
Foundry Educational Foundation.....	10,000.00
Geer, William C.....	12,500.00
Gurley, William F. E., Estate of.....	2,410.78
Hart, Linton, for Alumni Development Fund— Detroit.....	100.00
Hollohan, Jessie L., Estate of, for Gifts, Disposi- tion Pending.....	62,628.06
Infirmary Library Fund from:	
Allen, Lucille.....	20.00
Gubb, Larry E.....	500.00
Michelman, Edith W.....	100.00
Speno, Frank.....	200.00
Johnson, H. F., for Brazilian Library Collection..	18,902.60
Law Library Expense from:	
Bennett, Carl J.....	230.25
Bennett, Earl G.....	139.75
Leopold, Charles S., for Construction of Hydraulic Analogue.....	600.00
Meigs, R. B., for University Counsel and Secretary of the Corporation Office Expense.....	35.00
Noyes, Nicholas H. (Mrs.), for Noyes Brochure Account.....	1,500.00
Phi Delta Phi Legal Fraternity, Conkling Inn of, for Irvine Lecture Endowment Income.....	57.00



# GIFTS

195

Pierce, Louise F., for Library Books.....	50.00	
Pope, J. A. (Professor), for Income of President's Fund.....	250.00	
Rhodes, Fred H., for Chemical Engineering General Expense.....	274.20	
Rosenwald, J. Lessing, Foundation, for Cornell United Religious Works Expense.....	10,000.00	
Trautwine, John C., Estate of.....	2,060.26	
Unrestricted Gifts Allocated by Board of Trustees from:		
Evans, Wilbur F., Estate of.....	1,319.54	
Farkell, Ouida E., Estate of.....	41,201.38	
Hildrup, Florence Nightingale Houck, Estate of.....	5,000.00	
Miller, Charles J., Estate of.....	158.36	
Schwartz, Leo S., Estate of.....	500.00	
Ward, George D., for Class of 1944 Income.....	7.50	199,393.24

## Research Grants and Investigatorships:

### Endowed Colleges:

American Foundrymen's Society, Inc., for:		
Engineering.....	\$ 6,000.00	
Geology.....	200.00	
American Iron and Steel Institute for Thin Gauge Steel.....	9,965.00	

Carnegie Corporation of New York for:		
Mental Health.....	37,500.00	
Sociology and Anthropology Research.....	40,000.00	
Cornell Research Foundation for Faculty Committee on Research.....	5,000.00	

Digby County Community Studies from:		
American Philosophical Society.....	1,000.00	
Truitt, R. Marshall (Mrs.).....	200.00	

Dog Disease Research Laboratory Operating Fund from:		
Anonymous.....	10.00	
Baker, James A. (Mrs.).....	100.00	
Bardwell, Robert E.....	150.00	
Brunel, Dorsey W.....	10.00	
Calldemeier, Huston A.....	50.00	
Caslick, William.....	100.00	
Christensen, George C.....	10.00	
Clariss, J. Woodward.....	500.00	
Cox, Charles M., Company.....	200.00	
Crane, Douglas B.....	100.00	
Crawford, John E.....	100.00	
Cushing, E. R.....	50.00	
Denman, Irving.....	100.00	
Fallon, Harry J. (Dr. and Mrs.).....	15.00	
Favata, Benedict V.....	5.00	
Fincher, Myron G.....	75.00	
Finger Lakes Kennel Club.....	100.00	
Firman, Royal (Mr. and Mrs.).....	1,000.00	
Fleming, Howard F.....	100.00	
Fletcher, Charles E.....	100.00	
Fort Dodge Laboratories, Inc.....	500.00	
Frederici, Kenneth S.....	100.00	
Fuller, Howard K.....	10.00	
Gaines Division of General Foods Corporation	15,000.00	
General Mills, Inc.....	1,000.00	
Goldhaft, Tevis M.....	500.00	
Goodman, L. W.....	500.00	
Goshen Laboratories, Inc.....	100.00	

## REPORT OF THE TREASURER

Hopkins, David	50.00
Humphrey, G. M. (Mr. and Mrs.)	1,500.00
Jenkins, Du Bois L.	50.00
Kasco Mills, Inc.	200.00
Kelly, Wayne A.	25.00
Majilton, E. A.	50.00
May, Robert E.	30.00
McAuliff, John L.	500.00
McClelland Veterinary Hospital	100.00
Merck and Company, Inc.	2,000.00
Norden Laboratories	100.00
North, Arthur F., Jr.	100.00
Norwegian Elkhound Association	100.00
Pitman-Moore Company	1,000.00
Proper, John S.	75.00
Schimoler, Louis C.	50.00
Slawson, Alexander	500.00
Small Animal Practitioners, Post-Graduate Veterinary Group of	100.00
Smith, A. A.	10.00
Smith, Arthur L.	50.00
Spratts Patent Limited	200.00
Stack, John H.	100.00
Stein, Herman C. B.	20.00
Sweet, J. D.	100.00
Treman, Charles E., Jr.	25.00
Way, Walter D.	25.00
Weitz, W. L. (Dr. and Mrs.)	100.00
White, Howard S.	150.00
Whitlock, John H.	5.00
Wilson and Company	500.00
Wilson, L. L.	100.00
Dog Disease Research Lab Sponsored Research, from Swift and Company	15,000.00
du Pont, E. I., de Nemours and Company	2,800.00
Gannett, Frank E.	5,000.00
Grant Foundation, The	3,650.00
Illuminating Engineering Society Research Fund for:	
Illuminating Engineering Society—Ryan	2,763.15
Illuminating Engineering Society—Cottrell	1,500.00
Law Alumni Group in New York City	817.00
Metal Cutting Research Project Account from:	
American Steel Foundries, King Machine Tool Division	650.00
American Tool Works Company	600.00
Axelson Manufacturing Company	300.00
Bullard Company, The	650.00
Cincinnati Lathe and Tool Company	100.00
Cleveland Automatic Machine Company	200.00
Consolidated Machine Tool Company	650.00
Giddings and Lewis Machine Tool Company	200.00
Gisholt Machine Company	650.00
Greenlee Brothers and Company	200.00
Hendley Machine Company, The	100.00
Jones and Lamson Machine Company	650.00
Le Blond, R. K., Machine Tool Company	650.00
Lima-Hamilton Corporation	650.00
Lipe-Rollway Corporation	250.00
Lodge and Shipley Company, The	650.00
Monarch Machine Tool Company, The	650.00

## GIFTS

197

Niles-Bement-Pond Company, Pratt and Whitney Division.....	300.00	
Oster Manufacturing Company, The.....	50.00	
Potter and Johnston Company.....	300.00	
Seneca Falls Machine Company.....	650.00	
Sidney Machine Tool Company.....	100.00	
Springfield Machine Tool Company.....	100.00	
Sundstrand Machine Tool Company.....	650.00	
Warner and Swasey Company.....	650.00	
Wickes Brothers.....	300.00	
Methods Engineering Council.....	3,000.00	
Milbank Memorial Fund.....	15,000.00	
Modjeski, Masters and Lukens Investigatorship from:		
Lukens Steel Company.....	2,057.50	
Modjeski and Masters.....	2,057.50	
National Geographic Society.....	2,000.00	
New York State Farm Bureau Federation.....	500.00	
Nutrition Foundation, Inc., for Vitamin B-Complex.....	5,000.00	
Princeton University Press for Sociology and Anthropology Research Fund.....	49.75	
Research Corporation for:		
Research Corporation—Hoard.....	10,000.00	
Research Corporation—Sproull.....	4,500.00	
Rockefeller Corporation for:		
Bi-Lingualism.....	1,000.00	
Community Studies.....	35,000.00	
Electron Microscope.....	22,500.00	
French and Italian Inquiry.....	15,100.00	
History of Modern Science.....	8,000.00	
Manzanar-Poston Project.....	5,000.00	
Modern Languages, Division of.....	30,000.00	
Philosophy of Language Study Group.....	2,000.00	
Subversive Activities.....	47,603.60	
Technological Change.....	4,700.00	
Russell Sage Foundation.....	5,500.00	
Snyder, Adelaide C. (Mrs.).....	1,000.00	
Sodium Silicate Manufacturer's Institute.....	6,677.50	
Sylvania Electric Products, Inc.....	1,000.00	
Teagle Foundation, Inc.....	2,000.00	
United Engineering Trustees, Inc., for Column Research Council Grant.....	5,100.00	
Watumall Foundation.....	2,000.00	
Winthrop-Stearns, Inc.....	1,600.00	410,741.00
<hr/>		
Agriculture:		
Allied Chemical and Dye Corporation.....	\$ 1,500.00	
American Cyanamid Company for:		
American Cyanamid Company Grant.....	750.00	
American Cyanamid Co. Insecticide Grant.....	400.00	
Lederle Laboratories Grant.....	1,500.00	
Weed Control Grant.....	1,200.00	
American Florists, Society of, for:		
American Florists Cut Flower.....	1,500.00	
American Florists Fellowship.....	3,000.00	
American Nature Association.....	2,000.00	
American Plant Food Council, Inc.....	1,800.00	
Cerophyl Laboratories, Inc.....	3,000.00	
Chilean Nitrate Educational Bureau, Inc.....	6,000.00	

## REPORT OF THE TREASURER

Cooperative G. L. F. Holding Corporation for:	
Cereal Breeding.....	2,500.00
Dog Feed.....	1,700.00
Forage Crops Breeding.....	4,626.00
Housefly Control.....	1,000.00
Hybrid Grain Corn.....	6,600.00
Legume Research.....	1,500.00
Poultry Fellowship.....	2,500.00
Rumen Studies.....	1,000.00
Coke Oven Ammonia Research Bureau, Inc., for:	
Coke Oven Ammonia Grant.....	500.00
Coke Oven Ammonia Fellowship.....	2,000.00
Commercial Solvents Corporation.....	1,250.00
Corning Glass Works.....	2,800.00
Dairy Marketing Research Fund Committee.....	10,000.00
Distillers' Feed Research Council, Inc.....	5,000.00
Dow Chemical Company.....	500.00
Drackett Company (The).....	6,600.00
Forage Legume and Grass Seed Treatment from:	
du Pont, E. I., de Nemours and Company.....	500.00
United States Rubber Company.....	500.00
Frasch, Herman, Foundation.....	10,000.00
Geigy Company, Inc., for:	
Housefly Control Grant.....	400.00
Forage Crop Insect Grant.....	2,000.00
Hess and Clark, Inc.....	700.00
Johnston, Frances A., for Home Economics Nutrition.....	3,000.00
Lalor Foundation, Inc.....	5,000.00
Merck and Company, Inc.....	1,000.00
Morrison, F. B.....	400.00
National Analysts, Inc.....	2,000.00
National Biscuit Company.....	6,600.00
National Lime Association.....	1,500.00
New York Artificial Breeders' Cooperative, Inc..	6,000.00
New York State Conservation Council, Inc.....	500.00
New York Farmers.....	1,000.00
New York Florists Club, Inc.....	2,000.00
New York State Flower Growers, Inc.....	1,000.00
New York Foundation Seed Stocks Cooperative, Inc.....	3,400.00
Pacific Coast Borax Company.....	2,000.00
Pfizer, Charles, and Company, Inc.....	2,500.00
Phosphate Research Committee.....	2,000.00
Poultry and Egg National Board.....	1,000.00
Rockefeller Foundation for:	
Enzyme Chemistry.....	7,310.54
Plant Genetics.....	1,829.17
Roses, Inc., for:	
Roses Fellowship.....	2,000.00
Powdery Mildew.....	2,000.00
Salt Producers Association.....	8,500.00
Short Time High Temperature Pasteurization from:	
Foxboro Company.....	1,550.00
National Sanitation Foundation.....	240.00
Smithsonian Institute.....	3,090.00
Standard Brands, Inc.....	1,200.00
Standard Oil Development Co. for Esso Grant..	1,980.00
Sterling-Winthrop Research Institute.....	500.00
Stuart, L. K., and Associates.....	250.00

# GIFTS

199

Thompson, Elizabeth, Science Fund.....	498.00	
Tobacco By-Products and Chemical Co., Inc....	3,000.00	
United States Golf Association.....	400.00	
United States Rubber Company for Naugatuck Chemical Weed Control.....	500.00	
Walker, Hiram, and Sons.....	3,000.00	
Western Condensing Company.....	3,500.00	169,073.71
<hr/>		
Geneva Experiment Station:		
American Cyanamid Company for:		
Weed Control.....	\$ 300.00	
Parathion Injury.....	2,000.00	
Dow Chemical Company.....	800.00	
du Pont, E. I., de Nemours and Company for:		
Geneva du Pont.....	5,000.00	
du Pont Fermate Grant.....	1,250.00	
International Minerals & Chemical Corporation for:		
Grape Fertilizer.....	500.00	
International Minerals and Chemical Research	1,000.00	
Linck, O. E., Company, Inc.....	1,000.00	
Pittsburgh Plate Glass Co. Micronized Sulfur....	750.00	
Stuart, L. K., and Associates.....	6,250.00	
Tennessee Corporation.....	500.00	
Union Carbide and Carbon Corporation for:		
Crag Fruit Fungicide.....	750.00	
Geneva Glyoxalidine.....	600.00	
United States Rubber Company for Naugatuck Chemical Company—Phygon.....	1,000.00	21,700.00
<hr/>		
Industrial and Labor Relations:		
Carnegie Corporation.....	\$ 20,000.00	
Controllership Foundation.....	2,000.00	22,000.00
<hr/>		
Greater Cornell and Alumni Funds:		
For Campaign Expenses.....	\$ 345,206.00	
For Alumni Fund.....	500,000.00	
For Campaign Objectives.....	698,132.29	
To be Allocated.....	437,473.97	
	<hr/>	
	\$1,980,812.26	
Less Allocations for Campaign Objectives....	522,945.00	1,457,867.26
<hr/>		
General Purpose:		
Cornell Cooperative Society for Miscellaneous Income.....		15,000.00
<hr/>		
Endowment and Other Invested Funds:		
Expendable:		
Blog, Leon, Estate of, for Class of 1915 Fund....	\$ 200.00	
Boathouse Fund from:		
Beyer, Theodore J. (Dr.).....	100.00	
Kilbourne, Edwin I.....	5,000.00	
Sanford, Rollin H.....	120.00	
Todd, Chrystal H.....	50.00	
Cornell Plantations Donations Fund from:		
Andrews, Benjamin R. (Mr. and Mrs.).....	100.00	
Bowers, Clement G. (Dr.).....	300.00	
Domonkos, Imre.....	25.00	
Grippin, L. T.....	10.00	
Krebs, Walter W.....	10.00	
Warner, Alfred D., Jr.....	25.00	

## REPORT OF THE TREASURER

Cornell Research Foundation for Apiculture Research Fund	22,516.52	
Engineering Development Fund from:		
Browne, Richard	50.00	
Hall, Charles M.	50.00	
Johnson, George T.	1,150.00	
Love, Albert J.	1,000.00	
Mennen, William G.	5,000.00	
Petrillo, William S.	75.00	
Pinco, Charles N.	25.00	
Ramsay, James W. (Mr. and Mrs.)	60.00	
Read, W. Raymond	5,000.00	
Roberts, Kenneth L.	150.00	
Roessler, B. Otto	30.00	
Schumacher, Frederick G.	10.00	
Sibson, Horace E., Estate of	100,300.00	
Simpson, Charles C.	5.00	
Slachman, Preston G.	150.00	
Men's Dormitory No. 1 Fund from:		
Ayers, Joseph W.	100.00	
Case, Edward W.	500.00	
Clements, William W.	50.00	
Davies, William W.	370.00	
Fisher, Lyman R. (Dr.)	500.00	
Hapgood, C. T.	25.00	
Harper, James B.	100.00	
Herriman, Victor	400.00	
Lalley, Harold V.	10.00	
Niedringhaus, Paul E.	10.00	
McDonald, John M., Jr.	1,000.00	
O'Conner, F. Barnard	500.00	
Rumsey, George A.	500.00	
Russell, Frederick Fuller	150.00	
Russell, John D.	150.00	
Schroeder, Arthur C., Jr.	10.00	
Soule, Frank	25.00	
Taylor, Robert P. A.	90.00	
Thornton, George H.	1,000.00	
Todd, George L.	125.00	
Todd, Walter L.	125.00	
Weierbach, Gerald H.	150.00	
Moakley, Jack, Training House Fund from:		
Brunn, Ermond F.	70.00	
Donnan, George S.	150.00	
Jackson, F. Ellis	500.00	
Parmelee, James, Estate of	4,950.00	
Statler Foundation	265,000.00	
Taylor, Myron, for Anabel Taylor Hall Fund	500,000.00	918,071.52
Non-Expendable:		
Anonymous for:		
Anonymous Endowment No. 3	\$ 1,750.00	
Anonymous Endowment No. 5	24,000.00	
Anonymous Endowment No. 7	101,787.50	
Burr Book Fund	200.00	
Niles, Walter L., Memorial Endowment	3,068.21	
Backus, Cyrus D.	250.00	
Benjamin, Nancy C., for Earl Whitney Benjamin, Jr. Memorial Endowment	2,000.00	
Bishop, Della S., Estate of	50.00	

# GIFTS

201

## Burdick, Dean Charles K., Scholarship from:

Altman, David . . . . .	10.00
Arent, Albert E. . . . .	25.00
Berger, Sidney J. . . . .	15.00
Blau, Herbert . . . . .	10.00
Gitlitz, James B. . . . .	5.00
Glushien, Morris P. . . . .	15.00
Gold, Harry . . . . .	25.00
Goldbas, Moses L. . . . .	10.00
Goldman, William . . . . .	10.00
Gould, Milton S. . . . .	25.00
Groner, Samuel B. . . . .	5.00
Innerfield, H. Milton . . . . .	10.00
Massar, William . . . . .	10.00
Mosowitz, Alvin E. . . . .	15.00
Neuas, Leo . . . . .	15.00
Pomerance, Robert, and Snitow, Charles . . . . .	40.00
Ratzkin, Jacob L. . . . .	10.00
Rosenzweig, Simon . . . . .	10.00
Singer, Joseph . . . . .	5.00
Stein, Meyer . . . . .	20.00
Swan, Alfred J. . . . .	15.00
Unger, Adrain M. . . . .	20.00
Weidner, John . . . . .	10.00
Weintraub, Joseph . . . . .	50.00
Wolkinson, Herman . . . . .	10.00

## Class of 1916 Endowment from:

Ackerman, Albert M. . . . .	100.00
Allen, Albert G. . . . .	10.00
Allen, George R. . . . .	25.00
Amory, George S. . . . .	200.00
Andrus, Cowles . . . . .	200.00
Aycrigg, Edward W. . . . .	100.00
Bache, Harold L. . . . .	5,000.00
Baldwin, Donald R. . . . .	264.00
Bareford, Harold S. . . . .	166.00
Belcher, Harold S. (Dr.) . . . . .	100.00
Biederman, William (Dr.) . . . . .	100.00
Bird, Royal G. . . . .	20.00
Borges, Charles . . . . .	150.00
Brown, Alan T. . . . .	25.00
Butler, James N. . . . .	200.00
Byrne, Harry F. . . . .	150.00
Carpenter, Allan W. . . . .	60.00
Case, Francis O. . . . .	350.00
Clarke, Charles F. . . . .	10.00
Cobb, R. Harris . . . . .	800.00
Collins, Carlton P. . . . .	10.00
Corwith, J. C. . . . .	5.00
Crook, C. Earl . . . . .	250.00
Cushman, Harland B. . . . .	150.00
De La Roza, Joaquin J. . . . .	150.00
Dunnegan, John . . . . .	25.00
Ferraris, Felix . . . . .	50.00
Flagg, K. P. . . . .	10.00
Foley, Walter R. . . . .	50.00
Freudenthal, David M. . . . .	100.00
Frost, Charles P. . . . .	50.00
Gale, John W. . . . .	100.00
Glick, Harry N. . . . .	5.00

## REPORT OF THE TREASURER

Golden, Arthur .....	75.00
Greene, James H. ....	25.00
Griffith, Fred C. ....	100.00
Harding, Harlowe. ....	100.00
Harty, Charles J. ....	150.00
Havens, William L. ....	200.00
Hohmann, J. Tansley. ....	15.00
Howe, M. W. ....	25.00
Hunkin, S. Everett. ....	1,000.00
Jamison, Edward S. ....	2,120.63
Keane, Lee A. ....	150.00
Kinne, Birge W. ....	100.00
Kirk, William. ....	400.00
Krauskopf, Joseph. ....	25.00
Lane, Charles. ....	150.00
Lansing, Sanford G. ....	200.00
Lazo, Mario. ....	100.00
Lewis, Gertrude M. (Mrs.) .....	25.00
Lincoln, Donald. ....	50.00
Ludwig, Edward E. ....	50.00
Lyford, Frederic E. ....	100.00
Lyon, Harold S. ....	100.00
McInerney, Mortimer. ....	50.00
McMaster, Donald. ....	1,000.00
Melniker, William. ....	100.00
Michener, John H. ....	200.00
Moir, John T., Jr. ....	100.00
Moore, James H. ....	37.50
Moore, Lloyd E. (Mrs.) .....	150.00
Mosher, Merrill. ....	5.00
Newman, Samuel. ....	50.00
Osborn, Leroy H. ....	10.00
Philips, Dixon C. ....	100.00
Pyper, Emmet J. (Mrs.) .....	18.75
Ricciardi, Alfred. ....	25.00
Roth, Paul K. ....	150.00
Sanderson, Albert B., Jr. ....	150.00
Scheetz, Francis H. ....	2,000.00
Schleicher, F. Grant Von M. ....	50.00
Schuler, H. A. ....	100.00
Spear, George P., Jr. ....	110.00
Taggart, Donald C. ....	360.00
Taylor, Bayard. ....	5.00
Todd, William T., Jr. ....	150.00
Townsend, Prescott W. ....	50.00
Trask, W. I. ....	5.00
Van Horson, John M. ....	250.00
Warshaw, David (Dr.) .....	100.00
Weiss, Paul A. H. ....	50.00
Welles, Russell. ....	25.00
Whitecotton, J. Arthur. ....	200.00
Whitehead, Thomas C. ....	5.00
Wilson, Robert H., Jr. ....	100.00
Zimm, Louis. ....	10.00
Class of 1949. ....	432.49
Cornell Donors' Special Portfolio from:	
Bauer, Frederic R. ....	6,225.00
Griesedieck, Alvin. ....	2,000.00
Crofts, George D., for Frances Johnson Crofts Scholarship Endowment. ....	2,500.00



## GIFTS

203

Cromwell, William Nelson, Estate of .....	50,000.00
Davis, Harry C., for Davis Colorado Endowment .....	1,050.00
Darville, Ruth, Memorial Scholarship Endowment from:	
Arnold, John (Mrs.) .....	100.00
Baldwin, Helen .....	10.00
Barberie, Marjorie C. ....	80.00
Benjamin, Earl W. (Mrs.) .....	50.00
Berry, Henry R. (Mrs.) .....	10.00
Best, Mary C. (Mrs.) .....	25.00
Bingham, Joseph W. (Mrs.) .....	25.00
Coffin, Helen .....	100.00
Corbett, Thurston (Mr. and Mrs.) .....	50.00
Curvin, Catherine M. ....	37.50
Davis, Rowland F. (Mrs.) .....	30.00
Davis, Ruth E. ....	25.00
Dudley, Fannie H. ....	50.00
Dutcher, Elsie M. ....	10.00
Elliott, Ralph (Mrs.) .....	5.00
Fitch, Kenneth William (Mrs.) .....	30.00
Freeman, Winifred Kirk (Dr.) .....	150.00
Freund, E. Martin (Mrs.) .....	10.00
Haigh, Eva M. ....	100.00
Hajek, Joseph (Mrs.) .....	15.00
Hanning, Willis C. (Mrs.) .....	25.00
Hartzell, Corinne .....	10.00
Henley, Earle B., Jr. (Mrs.) .....	50.00
Hill, Helen Mahan .....	25.00
Howell, Sidney P. (Mrs.) .....	135.00
Hoyt, Mary K. ....	40.00
Jensen, Alice C. (Mrs.) .....	50.00
Johnston, Clyde E. (Mr. and Mrs.) .....	15.00
Jones, Evan L. (Mrs.) .....	10.00
Kerby, Russell T. (Mrs.) .....	37.50
Kilbourne, Elizabeth A. (Mrs.) .....	50.00
Kimmell, Kathryn M. (Mrs.) .....	15.00
King, Alison .....	10.00
Kleinhans, Robert J. (Mrs.) .....	5.00
Knauss, Edwin S. (Mrs.) .....	30.00
Lutz, Eugene (Mrs.) .....	40.00
Maher, Edward A. (Mrs.) .....	50.00
Maroney, Arthur C. (Mrs.) .....	25.00
Mattice, Cordelia .....	120.00
McBride, John L. (Mrs.) .....	12.00
McGlone, John J. (Mrs.) .....	50.00
McGuire, Marguerite .....	30.00
Mertz, Pierre .....	10.00
Miller, Dorothy E. ....	15.00
Morris, Thomas A. (Mrs.) .....	50.00
Munchmeyer, Ludwig (Mrs.) .....	60.00
Munschauer, George E. (Mrs.) .....	30.00
Osborn, Robert C. (Mr. and Mrs.) .....	100.00
Pekary, Charlotte H. ....	80.00
Peets, Dorothy .....	150.00
Phillips, Helen F. (Mrs.) .....	25.00
Pieters, Richard S. (Mrs.) .....	20.00
Pinch, Minnie A. ....	75.00
Proper, Byron S. (Mr. and Mrs.) .....	150.00
Quell, Marion .....	150.00
Reeves, Donald H. (Mrs.) .....	10.00
Reith, Marie .....	30.00

## REPORT OF THE TREASURER

Rockwell, Jean	10.00
Russell, F. Dean, III (Mrs.)	5.00
Schmidt, Anna K.	50.00
Schrader, James F. (Mrs.)	25.00
Shreve, R. H. (Mrs.)	250.00
Spencer, Jack E. (Mrs.)	150.00
Stevens, Robert C. (Mrs.)	25.00
Sullivan, Mary	100.00
Sweeting, Marjorie A.	12.00
Tarbert, H. S. (Mrs.)	25.00
Uhlich, Augusta	10.00
Underwood, Dorothea E.	10.00
Warner, Walter E. (Mrs.)	10.00
Young, William H. (Mrs.)	5.00
Ellis, Edith A., Estate of	750.00
Federation of Cornell Women's Clubs for Federa- tion Scholarship Endowment	2,366.50
Gaertner, Babette, Estate of, for Henry A. Gaert- ner Endowment	440.00
Grace, John B., Estate of, for Anna Fielden Grace Endowment	12,932.65
Griffis, Stanton	7,000.00
Gurley, William F. E., Estate of	72,710.40
Hauck, Hazel M., for David Albert Hauck Mem- orial Fund	100.00
Heim, John A., Scholarship Endowment from:	
Heim, Alfred F., Estate of	6,410.80
Heim, John A., Estate of	417.26
Heller, William B., for Jerome Frank Endow- ment	25.00
Home Economics Alumnae Association	500.00
Hoopes, Maurice, Estate of	5,000.00
Jonas, Albert, Estate of	1,618.20
Kammerer, William C.	9,000.00
Kappa Alpha Professorship from:	
Fay, Dudley W.	350.00
Goetz, William P.	50.00
Hill, Lockwood	50.00
Hill, Walker	100.00
Jewett, Richard W. D.	30.00
Lee, Charles O.	100.00
McGraw, Will C.	150.00
Mordock, Charles T.	1,200.00
Mott, Charles E.	150.00
Orrick, Henry A., III	25.00
Proctor, Edward A.	100.00
Rogers, James, II	450.00
Keiffer, Hattie M., Estate of, for Lenard B. Keif- fer Scholarship Endowment	12,000.00
Kinkeldey, Otto, for Otto and Hermie F. Kinkel- dey Fund	2,000.00
Knott, Sophia (Mrs.), for Dickson Randolph Knott Scholarship Endowment	500.00
Ladd Memorial Fund Committee for Carl E. Ladd Memorial Endowment	4,700.00
Major, Cedric, Fund for Urological Services at Bellevue Hospital from:	
Dickson, Thomas	100.00
Draper, John	1,000.00
Major, Cedric	4,200.00

Mann, Mary Judd, Estate of, for Albert and Mary J. Mann Endowment . . . . .	5,204.81
McCowan, Asher D. . . . .	50.00
McMullen, John, Estate of . . . . .	133,090.69
Miller, Myrtle, Estate of . . . . .	80,476.33
Minton, Paul H., Estate of . . . . .	374,387.60
Newman, Floyd R. . . . .	45,750.00
New York State Federation of Home Bureaus for:	
Smith, Ruby Green, Scholarship Endowment . .	2,000.00
Tyler, Cora L., Scholarship Endowment . . . .	5,000.00
Oberndorf, C. P. . . . .	350.00
Passmore, L. Alan, for John F. Passmore Endowment . . . . .	533.57
Patterson, Woodford, Estate of . . . . .	33.63
Phelps, Walter E., for Class of 1901 Endowment . .	100.00
Phi Delta Phi Legal Fraternity, Conkling Inn of, for Irvine Lectureship Endowment . . . . .	57.00
Psi Upsilon Professorship Endowment from:	
Atkinson, William F. . . . .	50.00
Bliss, Robert L. . . . .	50.00
Burton, Benjamin T. . . . .	500.00
Clark, Lee H. (Mr. and Mrs.) . . . . .	750.00
Delehanty, J. Bradley . . . . .	25.00
Dunning, George H. . . . .	25.00
Fletcher, Frederick C. . . . .	1,000.00
Hilyard, Harry C. . . . .	100.00
Kerr, Donald C. . . . .	20.00
Lazear, John M. . . . .	250.00
Munroe, Edward . . . . .	150.00
Neilson, George W. . . . .	1,000.00
Newberry, Andrew W. . . . .	50.00
Pew, John Glenn . . . . .	1,000.00
Priestley, Henry L. . . . .	10.00
Small, William H., Jr. . . . .	100.00
Smith, Robert L. . . . .	100.00
Whyte, Anna Jessel (Mrs.) . . . . .	1,000.00
Whyte, Jessel S. . . . .	4,500.00
Williams, Alan G. . . . .	50.00
Williams, Herbert H. . . . .	50.00
Reamer, Charlotte E., for John and Maude St. John Reamer Memorial Endowment . . . . .	3,000.00
Reese, Fred A., for Guiteau Loan Fund . . . . .	2.00
Ross, Mary J., for Simon H. Gage Fellowship Endowment . . . . .	100.00
Scheetz, Frances, for Charles J. Quillman, Jr. Fellowship Endowment . . . . .	4,401.22
Schwarzbach, Olga P., for Paul L. Schwarzbach Memorial Endowment . . . . .	10,000.00
Seipp, Ella U., for Edwin A. Seipp Architectural Library Fund . . . . .	1,150.00
Semi-Centennial Endowment from:	
Candee, Allan H. . . . .	50.00
Hubbell, Willard . . . . .	50.00
Sivyer, Ida M., Estate of, for Alumni Endowment Fund . . . . .	194.07
Stanton, Nettie A., Estate of . . . . .	200.00
Stichter, Joseph L., Estate of . . . . .	3,805.87
Stifel, Arthur C., for Class of 1903 Endowment . .	612.00
Thorp, C. M. and J. B. Memorial Endowment from:	
Thorp, Charles M., Jr. . . . .	9,450.00

Whitla, Eleanore Thorp.....	500.00
Tobey, Waldo, Estate of.....	888,256.87
Todd Professorship Endowment from:	
Todd, George L.....	1,125.00
Todd, Walter L.....	3,625.00
Treman, Allan H. (Mrs.), for Robert H. Treman Memorial Endowment.....	50.00
Van Cleef, Eugenia, for Van Cleef Memorial Din- ner Endowment.....	500.00
White, Horace, Estate of.....	63,750.00
White, J. Du Pratt, Fund from:	
Cornell, Ezra, III.....	50.00
Day, Edmund E.....	2,000.00
Lee, Hardy.....	10.00
MacArthur, Edward G.....	75.00
Meigs, Robert B.....	50.00
Reynolds, Irving H.....	800.00
White and Case.....	25,000.00
Wilson, Christopher.....	50.00
Willcox, W. F., for Cornell Faculty Club Fund...	1,901.68
Williams, Roger H., for Henry Shaler Williams Memorial Endowment.....	500.00
Woodruff Professorship Endowment from:	
Altman, Henry.....	100.00
Argetsinger, James C. (Mr. and Mrs.).....	350.00
Ashton, Henry R.....	325.00
Atwood, Allen A.....	150.00
Babcock, Howard O.....	250.00
Baker, Barton.....	100.00
Barmon, Daniel W.....	350.00
Barker, John H.....	300.00
Beck, Mary A. (Mrs.).....	30.00
Bogert, George G.....	500.00
Brown, Franklin R.....	500.00
Buck, Asahel J.....	25.00
Bullis, C. G.....	150.00
Cassidy, Charles E.....	100.00
Chamberlain, Philetus.....	20.00
Chase, Lester H.....	5.00
Clark, Claude J., Jr.....	25.00
Clark, Waid V.....	100.00
Conable, Barber J.....	50.00
Conable, William G.....	100.00
Cooney, Richard W.....	25.00
Cornwall, A. Raymond.....	100.00
Cotter, Frank T.....	25.00
Crosby, Harley N.....	50.00
Darch, William J.....	225.00
Dean, Arthur H.....	10,000.00
Dicker, Edward E. (Mr. and Mrs.).....	70.00
Dobmeier, Fred.....	100.00
Dominick, John H.....	125.00
Drake, Hervey J.....	50.00
Dwyer, M. Harold.....	100.00
Engel, Howard.....	180.00
Estabrook, Henry C.....	25.00
Ewing, James A.....	150.00
Farnham, William H.....	100.00
Felt, Ernest P.....	200.00
Finck, Elmer E.....	3,000.00

Fortin, Mary A. ....	10.00
Foster, Jane M. G. ....	150.00
Gaffney, Hugh J. ....	10.00
Garside, Charles. ....	1,000.00
Genung, George L. ....	150.00
Gilfillan, Andrew B. ....	5.00
Goldman, William. ....	50.00
Gregg, Ralph J. ....	20.00
Groner, Samuel B. ....	6.00
Gulick, Lewis R. ....	1,000.00
Hancock, S. F. ....	300.00
Hoyt, Clare J., Jr. ....	50.00
Hoyt, J. Larkin. ....	25.00
Ingersoll, Frank. ....	1,600.00
Irvine, Ralstone R. ....	1,000.00
Jennings, John Arthur. ....	250.00
Kimball, Henry J. ....	200.00
Knemeyer, William H. ....	150.00
Kuhn, John J. ....	1,250.00
Lane, Kenneth B. ....	50.00
Lansdowne, Robert J. ....	250.00
Lapham, Nathan D. ....	250.00
Le Boeuf, Randall J., Jr. ....	250.00
Lee, Hardy. ....	10.00
Leffert, Harry J. ....	100.00
Leshner, Robert S. ....	25.00
Lewis, Myron S. (Mr. and Mrs.) ....	25.00
Lipowicz, Marcella J. ....	60.00
Lowenberg, Jerome L. ....	150.00
Lusk, Clayton R. ....	25.00
MacArthur, Edward G. ....	75.00
McMonagle, Craig. ....	10.00
McNamara, Paul J. ....	100.00
Merrihew, Henry M. ....	100.00
Mintz, Aaron G. ....	50.00
Monahan, A. J. ....	10.00
Neuas, Leo. ....	150.00
Newbury, George A. ....	500.00
Parsell, Richard K. ....	50.00
Phelps, Charles A. ....	300.00
Phelps, Walter E. ....	100.00
Phelps, Walter G. ....	75.00
Phillips, Percy W. ....	100.00
Pirnie, Alexander. ....	250.00
Platoff, John N. ....	500.00
Pouser, Benjamin B. ....	25.00
Raynor, Eleanor C. ....	100.00
Reif, Herbert R. ....	1,500.00
Reynolds, Irving H. ....	150.00
Rosenberger, Rosalie U. ....	50.00
Royce, Herbert B. ....	150.00
Russell, George H. ....	300.00
Saperstone, Alfred M. ....	1,100.00
Savitt, Max M. ....	150.00
Shepard, John D. ....	50.00
Sickmon, May C. ....	100.00
Smith, Chester B. (Mr. and Mrs.) ....	200.00
Smith, Henry P., III. ....	12.50
Smith, Selby G. ....	50.00
Spencer, Adrian L. ....	150.00

## REPORT OF THE TREASURER

Spitzmiller, Robert F. ....	20.00	
Stansky, Lyman. ....	50.00	
Stevens, George N. ....	10.00	
Stevens, Robert S. ....	500.00	
Strebel, Robert L. ....	100.00	
Stuetzer, Herman, Jr. ....	45.00	
Sumner, W. Bartlett. ....	25.00	
Sutherland, Arthur E., Jr. ....	153.32	
Sutton, Charles W. ....	25.00	
Taylor, Harry L. ....	250.00	
Thaler, Louis K. ....	25.00	
Thompson, George. ....	120.00	
Tillou, Harold J. ....	1,050.00	
Tretter, Maxwell H. ....	145.00	
Vander Voort, Willard B., Jr. ....	50.00	
Van Poznak, Aaron. ....	150.00	
Ward, John C. ....	100.00	
Ward, Peter. ....	100.00	
Warner, Earle S. ....	120.00	
Weidner, John H. ....	150.00	
Wildove, Jacob L. ....	25.00	
Wile, Richard H. ....	25.00	
Wiles, Richard. ....	30.00	
Wilson, Louise D. (Mrs.) ....	25.00	
Winner, George H. ....	10.00	
Wolff, Oscar M. ....	150.00	
Yellen, Max M. ....	200.00	2,081,244.05
<hr/>		
Miscellaneous:		
Blodgett, The G. S., Co., Inc., for Statler Hall Kitchen Equipment. .... \$	500.00	
Dairymen's League Cooperative Association, Inc., for Savage Hall Construction. ....	8,000.00	
Day, Edmund E., House Fund from Anonymous Donors. ....	52,375.00	
Dog Disease Laboratory Construction from:		
Beacon Milling Company. ....	500.00	
Bell, James F. ....	2,545.00	
Crawford, J. Stuart (Dr. and Mrs.) ....	150.00	
Day, Lee Garnett. ....	25,000.00	
Deupree, Richard R. ....	1,000.00	
Dodge, Geraldine R. ....	25,000.00	
Edge, Walter E. ....	500.00	
Ellis, Dorothy L. ....	100.00	
France, Jacob. ....	5,000.00	
General Mills, Inc. ....	7,500.00	
Gerry, Edward H. ....	500.00	
Kellogg Company. ....	500.00	
Livingston, Gerald M. ....	2,000.00	
Nutrena Mills, Inc. ....	1,250.00	
Park and Pollard Company. ....	200.00	
Peck, A. Wells. ....	5,000.00	
Perkins, Ralph (Mr. and Mrs.) ....	2,500.00	
Poe, Elizabeth I. (Mrs.) ....	5,100.00	
Powell, Joseph Wright. ....	500.00	
Teagle, Walter C. ....	5,048.14	
Woodruff, R. W. ....	5,000.00	
Greater Cornell Fund Campaign Expense from:		
Knobloch, Ellis T. ....	100.00	
Scheetz, Francis H. ....	1,484.78	157,352.92
<hr/>		

# GIFTS

209

## Gifts Other Than Cash:

Barber-Colman Company—Collection of hobs and cutting tools.....	\$	600.00	
Baker, James A.—12.8 acres of land to be added to Snyder Hill Tract.....		1,250.00	
Blinn, Thomas W.—Slchermack Sanitary Postage Vending Machine.....		115.00	
Emanuel, Victor—Additions to Wordsworth Collection.....		30.00	
Erway, Edgar W.—Magazine File for Business Library.....		234.00	
Jones, Robert Trent—Plans for additional 9 holes to Golf Course.....		1,000.00	
Noyes, Nicholas H. (Mr. and Mrs.)—for Deed of Gift for Balance of Nicholas H. Noyes Collection, University Library.....		50,000.00	
Noyes, Nicholas H. (Mr. and Mrs.)—Gift of rare books, manuscripts and signatures.....		34,270.00	
Statler Hall Equipment from:			
Ace Cabinet Corporation.....		1,141.89	
Aluminum Cooking Utensil Company.....		1,600.96	
American Machine and Foundry Company...		3,769.15	
American Stove Company.....		3,269.14	
Automatic Egg Timing Company.....		187.48	
Baker, H. W., Linen Company.....		2,232.83	
Blickman, S., Inc.....		20,000.00	
Cleveland Range Company.....		3,092.10	
Hamilton Beach Company.....		120.50	
Hobart Manufacturing Company.....		15,012.02	
Houck, F. C.....		1,100.00	
International Silver Company.....		5,000.00	
Kraft, Paul F., Company.....		934.50	
Libbey Glass Company.....		500.00	
McGraw Electric Company.....		691.79	
Metal Office Furniture Company.....		2,160.00	
Olson Rug Company.....		2,878.00	
Onondaga Pottery Company.....		5,000.00	
Savory Equipment, Inc.....		554.76	
Silex Company.....		58.63	
Wagner, E. R., Manufacturing Company.....		75.00	
Wait, H. R., Company.....		1,250.00	
Washburn and Granger.....		862.00	
Whitney Duplicating Check Company.....		115.00	
Treman, Robert E. (Mr. and Mrs.)—Lithograph Print of Cornell University.....		35.00	
Treman, Allen H. and Robert E.—Complete set of Federal Reserve Bulletins from Vol. 1, No. 1, 1913 through Vol. 35, 1949.....		600.00	
Weiss, Charles—Books for Library Use.....		150.00	159,889.75
Total Gifts Colleges at Ithaca.....			\$5,788,679.07

## MEDICAL COLLEGE

### Student Aid:

Balensweig, Dr. Irvin, for the Dean's Student Aid Fund.....	\$	50.00
Clinical Research Society for the Clinical Research Society Student Loan Fund.....		400.00
Cornell University Medical College Student Bookstore for the Student Loan Fund.....		1,500.00

Hayt Foundation, Inc. for the Hayt Scholarship Fund.....	1,000.00	
Hyde, Dr. Charles, for the Hyde Scholarship Fund..	75.00	
Ledyard Fellowship in Medicine.....	5,000.00	
Ledyard Fellowship in Pediatrics.....	5,000.00	
L'Esperance, Elise Strang, for the L'Esperance Scholarship Fund.....	1,500.00	
Lewis, Dr. George M., for the Dean's Student Aid Fund.....	25.00	
Markle, John and Mary R., Foundation for the Markle Fellowship Fund.....	10,000.00	
New York Community Trust for Fellowship-Physiology.....	3,000.00	
Palmer, Dr. Arthur, for the Otology Prizes.....	75.00	
Rosenwald, Lessing J., Foundation for the Eleanor Alexander Jackson Scholarship Fund-Public Health.....	3,000.02	
Sagan Foundation Inc. Scholarship for Albert Rubin	500.00	
Samuels, Dr. Bernard, for the Ophthalmology Prizes	75.00	
Silverman, Irving, for the Dean's Student Aid Fund	250.00	
Triller, Charles, for the Dean's Student Aid Fund...	200.00	
Zimmermann, Marie and John, Foundation, Inc. for the Zimmermann Scholarship Fund.....	2,400.00	\$ 34,050.02

## Research Grants:

Addies, Edward F., for the Institute of Child Development.....	50.00
Altman Foundation for the Altman Fund.....	2,500.00
Alumni Fund Contributions from Various Donors..	4,777.50
American Cancer Society, Inc. for:	
Biochemistry.....	7,560.00
Pathology.....	12,000.00
Pharmacology.....	7,992.00
Pharmacology-Growth.....	10,328.00
Physiology.....	14,040.00
American Cyanamid Company for:	
Bell Fund.....	75,000.00
Chemotherapy Fund.....	15,000.00
Lederle Adjutant Fund.....	2,500.00
American Heart Association, Inc. for the American Heart Anticoagulant Fund.....	3,000.00
Anonymous for the James Foundation Ophthalmology Fund.....	371.70
Anonymous for the Medical Director's Fund.....	2,500.00
Anonymous for the Ophthalmology Fund.....	15.00
Applewaite, Frank O., for the Pediatric Education Fund.....	45.00
Astor, Vincent, Foundation for the Plastic Surgery Fund.....	5,000.00
Ayerst, McKenna and Harrison, Inc. for the Ayerst, McKenna and Harrison Fund.....	2,250.00
Baird, David, Josephine and Winfield, Foundation for the Baird Foundation Grant.....	1,000.00
Bellevue Hospital, 2nd Medical Division, for the Bellevue Hospital Library Fund.....	87.84
Bellevue Hospital (thru Dr. G. A. Schumacher) for the Bellevue Neurological Fund.....	951.70
Berglas, Jacob B., for the Otolaryngology Research Fund.....	500.00



# GIFTS

211

Best, Mrs. Hermina, for the Pediatric Education Fund.....	100.00
Brady, James Buchanan, Foundation for the Brady Urology Fund.....	1,000.00
Bronson, Dr. J. H., for the Student Residence Fund.....	25.00
Burroughs-Wellcome Co. for the Otolaryngology Research Fund.....	500.00
Campbell Pharmaceutical Co. for the Campbell Fund.....	3,525.00
Chadwick, Morton H., for the Pediatric Education Fund.....	1,400.00
Childs, Jane Coffin, Memorial fund (thru Yale University) for:	
Cancer Clinic Fund.....	4,860.00
Tumor Clinic Fund.....	4,000.00
Cinchona Products Institute for the Cinchona Fund	3,750.00
Class of 1950 for the Student Residence Fund....	45.00
Clemens, Marie Heye, Foundation, Inc. for the Orthopedic Fund.....	2,500.00
Close, H. B., for the Close Fund.....	500.00
Cohen, Arthur J., for the Endocrine Studies Fund....	100.00
Colorado Fuel and Iron Corporation for the Colorado Corporation Fund in Ophthalmology....	500.00
Columbia University (thru) for American Cancer Society Stipend.....	150.00
Colgate-Palmolive-Peet Co. for Otolaryngology Research Fund.....	250.00
Commonwealth Fund for:	
Commonwealth Anatomy Fund.....	21,500.00
Commonwealth Medicine Fund.....	44,400.00
Corn Industries Research Foundation for the Corn Industries Foundation Fund.....	2,500.00
Crofts, Margaret Lee, for the Endocrine Studies Fund.....	100.00
Csabon, George E., for the Otolaryngology Fund....	10.00
Dell Publishing Co., Inc. for the Student Residence Fund.....	500.00
Du Pont, Miss Nesta, for the Endocrine Fund.....	100.00
Eastman-Kodak Company for the Dermatology Research Fund.....	75.00
Eaton Laboratories, Inc. for the Eaton Fund.....	1,750.00
Emanuel, Victor, for the Publication Fund.....	600.00
Fleischmann, Marcelle, Foundation, for the Marcelle Fleischmann Fund.....	20,000.00
Garnjost, Mrs. Fred, for the Student Residence Fund (In memory of Mrs. Josephine Johnson).....	100.00
Gebauer Chemical Co. for the Gebauer Chemical Fund.....	500.00
Goodman, Harry S., for the Neurology Research Fund.....	50.00
Grace Lines, Inc. for the Surgical Research Fund....	600.00
Gray, Max, for the Pediatric Education Fund.....	10.00
Grossman, L., for the Dermatological Research Fund	150.00
Gunn, Eva M., for the Neurology Research Fund....	5.00
Haas, Edith J., for the Endocrine Studies Fund....	100.00
Hadden, Dr. Samuel B., for the Special Library Fund.....	50.00
Hartman, A. O., for Research in Psychopathology....	100.00
Heller, William, for the Bellevue Hospital Second Medical Division Special Fund.....	1,000.00

Hoffman-La Roche, Inc. for the Antispasmodic Fund.....	2,000.00
Hoffman-La Roche, Inc. for the Roche Anniversary Foundation Fund.....	3,300.00
Hoffman-La Roche, Inc. for the Vascular Research Fund.....	3,500.00
Holton, Gertrude, for the Otolaryngology Fund.....	10.00
Husain, Itat, for the Otolaryngology Fund.....	200.00
James Foundation for the James Foundation Fund..	10,000.00
James Foundation for the Ophthalmology Fund....	5,000.00
Johnson, Eleanor Close, for the Close Fund.....	500.00
Kahn, Mrs. Asher M., for the Neurology Research Fund.....	200.00
Kips Bay Cancer Clinic from:	
Bender, Mrs. Jennie.....	10.00
Chertok, Elizabeth.....	25.00
Cohen, William D.....	15.00
Drexler, M.....	20.00
Haber, Marion.....	2.00
Huerwitz, Leo.....	5.00
Messer, James.....	25.00
Perlmutter, Mrs. J.....	10.00
Portanova, Mr. and Mrs. Anthony J.....	5.00
Reich, Lenore H.....	10.00
Shader, J. E.....	10.00
Shane, Bessie.....	5.00
Singer, Leon.....	10.00
Teeter, John H.....	10.00
Kips Bay-Yorkville Health Council from Various Donors.....	584.00
Kobe, Samuel J., Foundation for the Digitalis Fund	1,000.00
Kopelman, Joseph, for the Institute of Child Development.....	25.00
Knowles, John Ellis, for the Pediatrics Education Fund.....	25.00
Lakeside Laboratories, Inc. for the Diuretic Fund...	6,600.00
Latz, Israel, for the Student Residence Fund.....	500.00
Laughlin, Alice D., for the Laughlin Fund.....	1,000.00
Lederle Laboratories Division for Lederle Gynecology Fund.....	1,669.00
Lederle Laboratories Division for Lederle Adjutant Fund.....	2,500.00
Lewis, Dr. George M., for the Dermatology Precepteeship Fund.....	2,770.70
Lilly, Eli, & Co. for the Lilly Shock and Research Fund.....	25,000.00
Lilly, Eli, & Co. for the Pharmacology Digitalis Fund	4,000.00
Little, E. H., for the Otolaryngology Research Fund.	250.00
MacMillan Company for the Therapy Conference..	2,191.52
Macy, Josiah, Jr., Foundation for the Macy Shock and Hypertension Fund.....	24,000.00
Macy, Josiah, Jr., Foundation for the Macy Tuberculosis Fund.....	12,000.00
Maltbie Laboratories, Inc. for the Diuretic Fund...	3,500.00
Margoles, Ben, for the Pediatric Education Fund...	975.00
Marshall, Dr. Victor F., for the Surgery Urology Fund	100.00
Masonic Foundation for Medical Research and Human Welfare for the Masonic Foundation Fund	7,655.87
Marx, Mrs. S. S., for the Pharmacology Digitalis Fund.....	10.00

## GIFTS

213

McCabe, Ruth, for the Medical Research Fund.....	90.00
McCameron, William, for the Gastric Physiology Fund.....	2,500.00
Memorial Hospital for the Memorial Hospital Cancer Fund.....	1,100.00
Myers, Mrs. Lawrence A., for the Tissue Extract Fund.....	200.00
Moorehead, Mrs. John Motley, for the Medical Director's Fund.....	300.00
Morgenthau, Henry, Jr., for the Neurology Research Fund.....	500.00
National Academy of Sciences for the NRC Hormone Fund.....	1,900.00
National Academy of Sciences for the Alcohol Fund.....	15,000.00
National Council to Combat Blindness for the Ophthalmology Fund.....	300.00
National Drug Co. for the National Drug Co. Fund.....	750.00
National Drug Co. for the 2nd Cornell Medical Division Fund.....	1,000.00
National Foundation for Infantile Paralysis Inc. for the Convalescent Fund—Infantile Paralysis..	8,152.00
New York Academy of Medicine for the Louis Livingston Seaman Fund.....	500.00
New York City Cancer Committee for Ewing Professorship Fund.....	9,251.08
New York Heart Association for:	
New York Heart Association Fund—Dr. Kidd....	9,681.00
Vascular Research Fund.....	15,000.00
New York Heart Association Fund—Dr. Kellner.	4,770.00
New York Heart Association Fund—Dr. Shorr...	6,300.00
New York Heart Association Fund—Dr. Barnett	8,295.00
New York Heart Association Fund—Dr. Pearce..	1,575.00
New York Heart Association Fund—Dr. Dotter..	6,545.00
New York Society for Cardiovascular Surgery for the Cardiovascular Research Fund.....	1,300.00
New York Telephone Co. for the New York Telephone Fund.....	1,500.00
Nutrition Foundation, Inc. for the Nutrition Fund, Biochemistry.....	3,000.00
Nutrition Foundation, Inc. for the Nutrition Fund, Medicine.....	3,600.00
Page, Robert G., for the Neurology Research Fund	250.00
Peck, Barbara Whitney, Research Foundation for the Barbara Whitney Peck Research Fund....	2,000.00
Pediatric Hematology Fund from:	
Hyman, Mrs. Mark.....	100.00
Hyman, Donald.....	25.00
Levy, Leo.....	10.00
Strauss, Mrs. Herbert.....	100.00
Wentworth, Mrs. Dudley.....	50.00
Pfizer, Charles, & Co. for the Pfizer Fund.....	12,500.00
Pfizer, Charles, & Co. for the Pfizer Mexico Fund..	4,500.00
Pfizer, Charles, & Co. for the Pfizer Bellevue Fund..	13,000.00
Reznikoff, Dr. Paul, for the Hematology Fund.....	2,405.00
Rifkinson, Marcus A., for the Dermatology Research Fund.....	500.00
Riggs, Adelaide C., for the Close Fund.....	500.00
Rivkind, Leo E., for the Pediatric Education Fund..	400.00
Sage, Russell, Foundation for Pathological Research	9,500.00

## REPORT OF THE TREASURER

Sage, Russell, Foundation for Sage Fund—Anthropology.....	10,000.00	
Schering Corporation for Endocrine Studies Fund..	2,400.00	
Schering Corporation for the Schering Vitamin Fund	600.00	
Schering Corporation for the Cardiograph Fund....	3,600.00	
Schwartzler, Albert, for the Surgical Research Fund	100.00	
Searle, G. D., and Company for the Colitis Research Fund.....	3,300.00	
Searle, G. D., and Company for the Searle Fund—Dr. Wolf.....	600.00	
Silberberg, Mrs. Beatrice B., for Pediatric Education Fund.....	100.00	
Sloan, George F. (thru) from the Estate of Marguerite S. Davis for:		
Surgical Research Fund.....	2,500.00	
Davis Fund.....	2,500.00	
Davis Orthopedic Fund.....	25,000.00	
Slovit, Dr. Joseph, for the Student Residence Fund	10.00	
Smith, Kline and French, Inc. for the Smith, Kline and French Fund.....	5,000.00	
Squibb Institute for Medical Research for the Squibb Fund Research in Vitamin E.....	7,500.00	
Sussman, Otto, Estate of, for the Cancer Research Fund.....	39,470.52	
Steele, Mrs. Kyle B., for the Dermatology Research Fund.....	20.00	
Sterrett, Dr. Raymond A., for the Student Residence Fund.....	25.00	
Student Bookstore for the Medical College General Funds.....	15,000.00	
Various Donors for the Bellevue Hospital Second Surgical Division Special Fund.....	2,317.00	
Various Donors for the Bellevue Hospital Neurological Fund.....	60.00	
Various Donors for the Pediatric Education Fund..	350.00	
Various Donors for the Stander Portrait Fund.....	5.00	
Wheeler, Mrs. Mildred E., for the Bellevue Hospital Cardiac Clinic Fund.....	1,000.00	
White, William A., for the Pediatric Education Fund	1,000.00	
Whitney, C. V., for the Whitney Research Fund....	10,000.00	
Whitney, Helen Hay, Foundation for the Helen Hay Whitney Fund.....	7,125.00	
Whittaker, Wallace S., for the Whittaker Fund....	1,200.00	
Winig, J., for the Pediatric Education Fund.....	200.00	
Winthrop, Nathaniel T., for the Pediatric Education Fund.....	350.00	
Winthrop-Stearns, Inc. for the Diuretic Fund.....	6,500.00	
Winthrop-Stearns, Inc. for the Dermatological Fund	500.00	
Wyeth, Inc. for the Wyeth Endocrine Fund.....	1,950.00	
Wyeth, Inc. for the Vascular Research Fund.....	330.00	
Youth Fund of Glen Cove for the Pediatric Education Fund.....	135.00	
Zimmermann, Marie and John, for the Zimmermann Fund.....	1,000.00	706,798.43
Total Gifts Medical College.....		\$ 740,848.45
Total Gifts.....		6,529,527.52

## SUMMARY OF INCOME AND EXPENSE

215

## SCHEDULE 29: SUMMARY OF INCOME AND EXPENSE OF DINING AND RESIDENTIAL HALLS BY UNITS

	Income	Expense	Profit or Loss Transferred to Reserve
<b>Dining Halls:</b>			
Baker Cafeteria.....	\$ 154,700.97	\$ 162,289.51	\$ -7,588.54
Balch Halls.....	131,608.98	131,172.46	436.52
Clara Dickson Halls.....	191,294.89	194,138.57	-2,843.68
Risley Hall.....	104,688.49	101,842.86	2,845.63
East Ithaca Plant (net).....		-5,845.59	5,845.59
Total Dining Halls.....	\$ 582,293.33	\$ 583,597.81	\$ -1,304.48
<b>Residential Halls for Men:</b>			
Baker Group.....	75,818.83	78,765.03	-2,946.20
Boldt Hall.....	20,809.46	19,785.23	1,024.23
Boldt Tower.....	5,525.26	7,520.15	-1,994.89
Cascadilla Hall.....	50,183.16	43,389.35	6,793.81
Cosmopolitan House.....	8,409.25	9,227.04	-817.79
1 East Avenue.....	5,148.00	5,647.90	-499.90
5 East Avenue.....	4,580.30	4,959.70	-379.40
29 East Avenue.....	5,318.66	5,063.75	254.91
Founders Hall.....	22,370.97	23,117.36	-746.39
5 Grove Place.....	4,438.63	4,586.30	-147.67
103 McGraw Place.....	1,500.00	83.75	1,416.25
Mennen Hall.....	13,720.05	15,993.34	-2,273.29
Sage College.....	69,493.38	71,766.51	-2,273.13
9 South Avenue.....	4,537.28	4,923.07	-385.79
15 South Avenue.....	6,869.94	6,804.54	65.40
516 University Avenue.....	9,834.33	9,076.18	758.15
722 University Avenue.....	833.34	433.00	400.34
308 Wait Avenue.....	3,648.45	5,388.94	-1,740.49
War Memorial.....	39,189.89	45,132.26	-5,942.37
102 West Avenue.....	6,530.37	6,632.38	-102.01
Total Residential Halls for Men... \$	358,759.55	\$ 368,295.78	\$ -9,536.23
<b>Residential Halls for Women:</b>			
Anna Comstock House.....	32,856.48	30,032.84	2,823.64
Balch Halls.....	133,905.55	131,528.73	2,376.82
The Circles.....	26,346.36	21,960.96	4,385.40
Clara Dickson Halls.....	191,897.99	164,369.20	27,528.79
Risley Hall.....	81,351.64	76,871.43	4,480.21
302 Wait Avenue.....	6,250.55	5,468.79	781.76
Laundry—Student.....	42,796.69	42,796.69	
Laundry—Interdepartmental (net)...		-9,000.69	9,000.69
Total Residential Halls for Women . \$	515,405.26	\$ 464,027.95	\$ 51,377.31
<b>Temporary Housing:</b>			
East Vetsburg.....	32,183.79	26,020.98	6,162.81
Kline Road.....	47,790.96	49,494.50	-1,703.54
Tower Road.....	67,912.68	56,656.29	11,256.39
Vetsburg.....	41,277.60	37,297.86	3,979.74
West Avenue.....	75,999.10	74,613.87	1,385.23
Total Temporary Housing..... \$	265,164.13	\$ 244,083.50	\$ 21,080.63
Net balance from operations for the year \$	1,721,622.27	\$ 1,660,005.04	\$ 61,617.23

# SCHEDULE 30: INCOME AND EXPENSE OF DINING AND RESIDENTIAL HALLS

	Dining Halls	Residential Halls for Men	Residential Halls for Women	Temporary Housing	Total
Income .....	\$582,293.33	\$358,759.55	\$515,405.26	\$265,164.13	\$1,721,622.27
Expenses:					
Operational Overhead .....	35,396.05	18,889.73	24,469.96	14,053.06	92,808.80
Interest and Amortization .....	42,607.30	43,198.17	51,654.08		137,459.55
Electricity .....	1,616.64	20,534.37	22,430.45	4,548.86	49,130.32
Gas .....	1,842.41				1,842.41
Insurance .....	342.18	2,857.58	3,504.98	2,046.12	8,750.86
Laundry of Linen .....	12,154.57	12,282.72	12,225.50	5,576.85	42,239.64
Laundry—Student .....			42,796.69		42,796.69
Laundry—Interdepartmental (net) .....			-9,000.69		-9,000.69
Provisions .....	285,093.76				285,093.76
Rent .....	12,450.00	1,200.00			13,650.00
Repairs, Furniture, Equipment and Reserves .....	23,400.00	39,244.90	36,675.00	55,980.00	155,299.90
Steam .....	4,208.32	43,244.90	47,462.08	9,979.53	104,894.83
Supplies .....	11,238.92	5,017.08	6,795.06	2,782.27	25,833.33
Wages .....	158,868.25	129,929.20	128,964.51	58,166.37	475,928.33
Water .....	225.00	5,006.95	3,942.84	6,369.19	15,543.98
East Ithaca Plant (net) .....	-5,845.59				-5,845.59
Care of Grounds .....		4,826.82	10,492.49	8,016.50	23,335.81
Removal of Trash .....		2,805.10	885.72	3,053.28	6,744.10
Student Telephone .....		22,924.51	30,975.20	464.75	54,364.46
Supervision .....		9,873.32	10,664.16	7,647.70	28,185.18
Fuel .....		6,460.43	876.60	49,907.63	57,244.66
Taxes .....			338.99	123.20	462.19
Contribution to Elementary Schools .....				6,332.55	6,332.55
Main Hall Service .....			15,647.05		15,647.05
Salaries of Wardens .....			22,227.28		22,227.28
Sewer .....				4,558.00	4,558.00
Cleaning Center .....				4,477.64	4,477.64
Totals .....	\$583,597.81	\$368,295.78	\$464,027.95	\$244,083.50	\$1,660,005.04
Net balance from operations for the year .....	-1,304.48	-9,536.23	51,377.31	21,080.63	61,617.23

# SCHEDULE 31: TRUST ACCOUNT FOR WHICH CORNELL UNIVERSITY ACTS AS TRUSTEE

## ANDREW D. WHITE ESTATE

as of January 1, 1950

Cornell University is Trustee of real estate known as the White Memorial Building in Syracuse, New York under the last will and testament of Andrew D. White, deceased, paying the income thereof to the remaining beneficiary. The trust also consists of an undivided interest in the proceeds from the Empire House property and the proceeds of the sale of property at 222-226 West Water Street both in Syracuse, New York.

## TRUST ACCOUNT

(Exclusive of Real Estate)

The proceeds of the sale of half interest in the Water Street property . . . .	\$ 26,871.70	
Trust share of down payment made on sale of Empire House property . . . .	8,400.00	
Trust share of Mortgage Payments on Empire House Property . . . . .	44,272.50	
Trust share of Fire Insurance Replacement Fund . . . . .	55,262.04	
		<u>\$134,806.24</u>
6/20 of Principal of Securities and Cash held in Trust by Cornell University paid to Miss Priscilla Ferry in accordance with the will of Andrew D. White after the death of Mrs. White . . . . .	\$ 7,599.32	
Net loss on Security Transactions . . . . .	2,187.23	
Distribution to Cornell University of its share in the Trust . . . . .	46,138.94	55,925.49
		<u>\$ 78,880.75</u>
\$ 5,000 American Telephone & Telegraph Co. Deb. 2 $\frac{7}{8}$ —June 1, 1987 . . . . .	\$ 5,100.00	
10,000 Dow Chemical Co. Deb. 2.35—Nov. 1, 1961 . . . . .	10,025.00	
5,000 Illinois Bell Telephone Co. 1st Mtge. Series "A" 2 $\frac{3}{4}$ —Jan. 15, 1981 . . . . .	5,131.25	
2,000 New York Central & Hudson River Railroad Co. Lake Shore Collateral 3 $\frac{1}{2}$ —Feb. 1, 1998 . . . . .	1,060.00	
10,000 New York Telephone Co. Ref. Mtge. Series "D" 2 $\frac{3}{4}$ —July 15, 1982 . . . . .	10,200.00	
3,000 Southern California Edison Co. Ltd. 1st & Ref. 3—1965 . . . . .	3,157.50	
2,000 Southern Pacific Railroad Co. 1st Mtge. Series "E" 2 $\frac{7}{8}$ —Jan. 1, 1986 . . . . .	1,750.00	
10,000 Texas Power & Light Co. 1st Mtge. 2 $\frac{3}{4}$ —May 1, 1975 . . . . .	10,200.00	
U. S. Savings Series "G" . . . . .		
2,500 2 $\frac{1}{2}$ —Nov. 1, 1957 . . . . .	2,367.50	
8,500 2 $\frac{1}{2}$ —June 1, 1958 . . . . .	8,058.00	
9,000 2 $\frac{1}{2}$ —Nov. 1, 1959 . . . . .	8,604.00	65,653.25
		<u>\$ 13,227.50</u>
Principal Cash Balance in Bank Account . . . . .		

## REPORT OF THE SUPERINTENDENT OF BUILDINGS AND GROUNDS

*To the Vice President—Business:*

This Department is engaged in developing a more orderly maintenance program through year-round scheduling of work with resulting economies. The aim is a program which will result in a systematic renovation of all the University buildings. A more rational utilization of our existing plant is a necessity, and once established, will enable a more forthright approach to maintenance work. Permanent buildings should receive permanent repairs since long range economies are realized only through the use of the finest materials obtainable. This can be realized only when the long range use of the physical plant has been determined.

### BUILDING REPAIRS

Certain lecture rooms, classrooms and offices were redecorated in Goldwin Smith, Fernow, Stimson, Martha Van Rensselaer, Stimson and Barton Halls, and in the Veterinary College and Baker Laboratory, with an accompanying improvement in the lighting.

New lighting was installed in the University library stacks to reduce the fire hazard and to replace the former inadequate lighting.

Baker Laboratory received a new roof after years of unsuccessful patching.

The Stimson Hall elevator was modernized as recommended by the insurance underwriters.

Baker Laboratory air supply was improved and some modernization was undertaken in the ventilating system, which still requires considerable attention.

Thermostatic heat controls were installed in Lincoln, Rand and Rockefeller Halls and in the Temporary West Avenue Dormitories, which will result in reduced steam costs. Once this work is completed, our attention will be directed to the improvement of antiquated heating fixtures in our older buildings.

A systematic program of the renovation of the Schoellkopf Crescent has been initiated. Experimental work by the College of Civil Engineering will determine the most effective materials for this renovation.

### ALTERATIONS

Alterations continue to be the major work accomplished in the physical plant. Air conditioning was installed in the Veterinary College and in the cafeteria of the Home Economics College. The requests for this work have decreased due to the cooler summer. Minor ventilation work was done in Barton and Savage Halls.

A sprinkler system was installed in Goldwin Smith Hall resulting in lower insurance premiums and greater protection.

Space alterations were made for the Departments of Zoology, Electronics and Plant Pathology and for the College of Home Economics and the Veterinary College.

### NEW CONSTRUCTION

Statler Hall was completed for its dedication in May with the landscaping and outside utility work accomplished by this Department.

A new Live Stock Breeding Barn was constructed, two Lustron houses were erected for the College of Home Economics, and construction was begun on the new Agricultural Library.

A new field house was constructed for the Cornell Plantations with regrading work accomplished in the Fall Creek area.

Work was begun on the Research Laboratory for the Diseases of Dogs.

Numerous parking areas were created and improved in the vicinity of Statler Hall, Barton Hall, Stocking and Wing Halls, south of Tower Road and south of Hoy Field.



## UTILITY SERVICES

The most significant event was the completion of the new 200,000 pound per hour Riley boiler in the Central Heating Plant. It was placed in successful operation in February. The boiler performed with excellent stability, ease of operation and high efficiency.

New steam service was installed in Statler Hall, the Dairy Barns and Plant Science.

The underground services were rerouted around the site of Anabel Taylor Hall to permit the excavation for this new structure.

The new distribution system and substation was successfully energized in December and has resulted in improved voltage conditions, correction of numerous over-loadings and a corresponding increase in reliability.

Water production for the fiscal year was reduced from the preceding year due to the detection and repair of leaks in the distribution system, and it is expected that this favorable trend will continue.

## CARE OF BUILDINGS AND GROUNDS

The housekeeping problem continues to be difficult due to the increased enrollment. However, an efficient staff has made every effort to keep the buildings in good condition. Their work is particularly discouraging in the older structures although this, in time, will improve due to the introduction of more durable and more easily maintained interior finishes.

In addition to the usual maintenance of lawns, the spraying and trimming of trees was emphasized as protection against Dutch Elm and similar infestations. The Grounds Division accomplished most of the new construction and maintenance work done outside of the buildings, installed numerous sewers and assisted in the replacement and repairs of other service lines.

## SAFETY DIVISION

The operations were successful in that there were no accidental deaths and no serious injuries. This was accomplished in spite of an increase in campus traffic. Parking congestion continues to be a problem since spaces are inadequate. To relieve congestion, a ban was placed on freshman automobiles, and still the student car registration increased.

An improvement is to be noted in the security of the buildings, and the police were successful in discovering many hazards which were promptly remedied.

Two-way communication to the patrol car insured immediate response in emergencies.

Increased emphasis was given to fire prevention which resulted in a low fire loss record. Fires occurred in the Agronomy Hay Barn, Stimson Hall, Clara Dickson Hall and Baker Laboratory, culminating in claims approximating \$14,000. The Division is continuing an educational program with fraternities, sororities and University dormitories.

## ENGINEERING AND ARCHITECTURAL

This Department provided engineering and architectural services on all work accomplished other than major new construction. Numerous topographical surveys were made and field inspection by the engineering department resulted in reduced costs in the projects. This Department has undertaken a larger amount of architectural and engineering design for University projects, and an expanded program would be required in the event of major renovation of older structures on the campus.

The following statistical information is submitted and has been simplified. The details of expenditure for operation and maintenance of the University plant are shown earlier in the Treasurer's Report.

Respectfully submitted,  
ROBERT M. MUELLER  
Superintendent.

TABLE I

COMPARATIVE STATEMENT SHOWING OPERATING DATA AT THE HEATING PLANT 1945-46-1949-50

Fiscal Year	Connected Load Sq. Ft. Equivalent Direct Radiation	Hopper Weights Coal Consumption in 1000 lbs.	Boiler Output in 1000 lbs.	Boiler Evaporation Rate	Plant Auxiliary Steam in 1000 lbs.	Plant Export in 1000 lbs.	Lower Campus Steam Consumption in 1000 lbs.	Upper Campus Steam Consumption in 1000 lbs.	Degree Days
1945-46	639,069	69,089.4	541,024	7.83	83,592	457,432	295,536	161,896	6,998
1946-47	701,278	78,064	592,679	7.59	107,374	485,305	313,155	172,150	6,850
1947-48	731,174	84,331	655,781	7.78	102,969	552,812	360,285	192,527	7,397
1948-49	755,865	75,871	603,162	7.95	102,469	500,693	334,417	166,276	6,417
1949-50	806,124	81,096	644,122	7.94	115,748	528,374	361,849	166,525	7,004

TABLE II

COMPARATIVE STATEMENT SHOWING ELECTRIC ENERGY GENERATED BY THE THREE UNIVERSITY POWER PLANTS, TOTAL ENDOWED ELECTRIC CONSUMPTION, AND THE INTERCHANGE WITH THE NEW YORK STATE ELECTRIC AND GAS CORPORATION  
1945-46-1949-50

Fiscal Year	Generated by C. U. KWH	Furnished to NYS E&G Corp. KWH	Received from NYS E&G Corp. KWH	Endowed Total Consumption KWH	Sales to NYS E&G Corp.	Purchased from NYS E & G Corp.
1945-46	8,183,290	3,199,200	235,200	5,219,290	\$9,597.60	\$ 3,528.00
1946-47	7,556,010	2,198,100	565,600	5,923,510	6,594.30	8,484.00
1947-48	6,675,780	1,600,800	1,332,800	6,407,780	4,802.40	19,992.00
1948-49	6,490,265	1,334,000	2,119,269	7,275,534	4,002.00	31,879.06
1949-50	6,085,388	831,000	2,941,087	8,195,475	2,493.00	44,026.48

TABLE III  
COMPARATIVE STATEMENT—POWER PLANT OPERATION  
1945-46—1949-50 INCLUSIVE

	1945-46	1946-47	1947-48	1948-49	1949-50
	KW	KW	KW	KW	KW
Power Data					
Plant No. 1—Capacity (Hydro).....	650	650	650	650	650
Plant No. 2—Capacity (Hydro).....	150	150	150	150	150
Plant No. 3—Capacity (Steam).....	600	600	600	600	600
Total Power Plant Capacity.....	1,400	1,400	1,400	1,400	1,400
Energy Data					
Maximum Daily Consumption in KWH	20,400	25,400	26,400	*	*
Maximum Daily Plant Output in KWH	27,700	32,300	28,000	26,300	28,000
Average Daily Consumption in KWH	14,299	16,229	17,534	17,269	23,000
Average Daily Plant Output in KWH	22,419	20,701	18,290	14,126	15,377

\*Unavailable—meters inactive during plant changeover.

TABLE IV  
COMPARATIVE STATEMENT SHOWING CONSUMPTION OF WATER IN GALLONS  
1945-46—1949-50

Year	State	Endowed	Total
1945-46.....	128,166,473	204,369,527	332,536,000
1946-47.....	147,774,338	233,247,662	381,022,000
1947-48.....	172,496,408	306,385,598	478,882,006
1948-49.....	191,287,890	321,938,110	513,226,000
1949-50.....	188,872,095	321,802,905	510,675,000

## REPORT OF THE MANAGER OF PURCHASES

For the Fiscal Year Ending June 30, 1950

### *To the Vice President—Business:*

During the past year, we have again witnessed a distinct inflation trend. Many of the price reductions of the previous year have been more than wiped out, especially those in building materials, ferrous metals, etc. The price index for all commodities is 7% under July 1, 1949, but building materials have gone up over 20%. Practically, the only category in which prices have gone down during the year is that of agricultural products. The supply situation has been adequate and deliveries relatively prompt up until July 1950. As we begin a new fiscal year, there are so many complications in our domestic and foreign affairs that the future is obscure. There is talk of greater government controls and even the possibility of allocations and priorities.

In view of the economic situation and the financial problems of the University, it would seem to be wise that all requisitions for equipment and supplies should be most carefully evaluated with a view toward taking advantage of all savings which can be brought about through simplification, standardization, analysis of need, competitive buying and efficient procedures. Hasty and unregulated buying is an extravagance which cannot be justified.

The acquisition of surplus property through donation in accordance with Public Law 152, operating through the General Services Agency of the Federal Government and the State Educational Agency for Surplus Property, has resulted in substantial savings for many of the departments of the University. Such items as trucks, tractors, electronics supplies, a large quantity of lead, lumber, storage tanks, machinery, etc. have been obtained for the nominal price of transportation and handling. It is believed that this program will continue to result in valuable acquisitions during the coming year.

The total value of expenditures handled through the Purchasing Department during the fiscal year amounted to \$3,837,254.05. This is a reduction of 3.7% from the figures of the previous year. The average expenditure per order was \$176.50 for the Endowed College, and \$85.11 for the State Colleges. Equipment purchases for new buildings have included the completion of Statler Hall, and preliminary work on the State College Library, Anabel Taylor Hall, and the Sports Building. Other equipment purchases have included the rehabilitation of Willard Straight Hall cafeteria and Home Economics Auditorium.

The billing to all departments from College Stores amounted to \$537,201.21, as compared with \$583,681.10 for the previous year reflecting lower prices paid for commodities in the last half of 1949, as well as reduced budgets for maintenance and expenses. Total inventory as of July 1, 1950 also shows some reduction and amounts to \$154,323.44. A new stock list has been prepared and printed, and is ready for distribution to all University departments.

The Chemical Stores issues for the fiscal year amounted to \$96,990.57 as compared with \$99,279.46 the previous year. This shows a reduction of about 5%. In cooperation with a committee from the Department of Chemistry, a continuing effort is being made to improve the service and efficiency of this unit.

The second year of operation of Electronics Stores resulted in a total volume of issues amounting to \$88,209.55, compared with \$65,689.56 for the previous year. A small shop is integrated with the stores operation which allows items of a special nature to be assembled into special units for use in teaching and research. Electronics Stores also acts as a receiving and distribution center for instruments and electrical supplies received through the Surplus Property program.

The volume of issues for the University Print Shop amounted to \$141,257.39, an increase of 19% over the volume of the previous year. The purchase and installation of a second 8-page press, urgently needed for efficient operation, has been temporarily held up, thus requiring the purchase from commercial printers of a considerable volume of work which could be done at a large saving in the University Print Shop.

The Typewriter Division issues during the past fiscal year amounted to \$66,979.08 as compared to \$99,254.42 the previous year. This reduction is largely due to a decrease in the purchase of new machines since the actual repair and maintenance work has shown a slight increase. There has been a gain in the number of maintenance contracts during the year which insures the proper care of business equipment and extends its useful life and continuous service.

The University Messenger Service has continued its important function of delivering campus mail without accident, loss, or interruption of service. The two sedan-delivery units have been replaced with new ones during the year, and low maintenance costs have resulted in a reduction in the budget for the coming year.

In the Purchasing Office there has been a continuous appraisal of costs of operation and a concentrated effort to reduce the number of purchase orders by pool purchases, blanket orders, and monthly billing. Investigations have resulted in new and better sources of supply, and the evaluation of new products, including tests and comparisons, is carried on to the extent of available funds and personnel.

The relationship between the Purchasing Department and the various State agencies in Albany has been cordial and cooperative, and the constant relationships with the Department of Audit and Control, the State Division of Standards and Purchase, the State Education Department, and the State Educational Agency for Surplus Property have resulted in a minimum of friction. Contacts are made with these departments periodically throughout the year and such meetings are mutually advantageous.

The Purchasing Department has continued its membership in the National Association of Purchasing Agents and the National Association of Educational Buyers with considerable profit. Through official representation on the Executive Committee of the Educational and Institutional Cooperative Service, Inc., full advantage has been taken of the savings made possible through cooperative buying jointly with some 700 other institutions of higher education.

Following this report is a summary showing the number of requisitions handled, the number of purchase orders issued, the amount of expenditures through purchase orders and the total amount of issues through Chemical Stores, College Stores, the University Print Shop, the Typewriter Division and Electronics Stores. These figures do not include certain contracts for which purchase orders are not issued.

Respectfully submitted,  
GEORGE S. FRANK  
Manager of Purchases

August 3, 1950

### SUMMARY

#### REQUISITIONS AND ORDERS PLACED AND ISSUES OF STOREROOMS AND SERVICE DEPARTMENTS FOR THE FISCAL YEAR 1949-50

	Endowed Colleges	State Colleges and Experi- ment Station	Total
Number of Requisitions . . . . .	12,250	33,635	45,885
Number of Purchase Orders . . . . .	12,533	19,094	31,627
Amount of Purchase Orders . . . . .	\$2,212,067.60	\$1,625,186.45	\$3,837,254.05
Average Expenditure per Order . . . . .			\$ 121.33
Amount of College Stores Issues . . . . .			539,293.17
Amount of Chemical Stores Issues . . . . .			93,760.72
Amount of Electronics Stores Issues . . . . .			81,580.20
Amount of Print Shop Issues . . . . .			141,239.49
Amount of Typewriter Division Issues . . . . .			68,132.34
Total . . . . .			\$924,005.92

## REPORT OF THE MANAGER OF RESIDENTIAL HALLS

July 1, 1950

To: George F. Rogalsky  
Vice President—Business

The fiscal year 1949–50 for the Department of Residential Halls can be reported as a normal operation year, characterized by satisfactory and gratifying results in many respects. Operating income covered all expenses, including expenditures for essential maintenance and annual interest and amortization obligations.

The following table records the use of physical plant for the academic year:

	<i>First Term</i>	<i>Second Term</i>
Undergraduate and graduate men:		
Temporary dormitories (West Avenue, Kline Road).....	787	603
Permanent dormitories.....	1,158	1,153
(Baker dormitories, Sage, Cascadilla, 5 Grove Place, 5 East Avenue, 9 South Avenue, 15 South Avenue, 516 University Avenue, 29 East Avenue, 308 Wait Avenue, 102 West Avenue)		
Undergraduate women.....	1,182	1,163
(Clara Dickson, Risley, Balch, Anna Comstock A and B, One, Two, Three, and Five the Circle)		
Graduate women (302 Wait Avenue).....	17	17
Student families (Vetsburg, East Vetsburg, Tower Road)....	299	299

Dining services were operated throughout the year at the following locations:

Balch Hall	Clara Dickson Hall
Risley Hall	Baker Dormitories

The East Ithaca Plant whose operations include the laundry, bakery, ice cream plant, meat market, storage warehouse and trucking, serviced the above named units plus Willard Straight Hall, Johnny Parson Club, and the Cornell Infirmary.

Each year auxiliary services and activities develop as a part of the Department of Residential Hall's operational functions. One of the most interesting is the counseling program in men's dormitories which developed rapidly during the past year. Working in close cooperation with the Office of the Dean of Students, a Student Counselor program involving one counselor for every 51 men in residence has functioned with gratifying results. This program integrates with the policy established two years ago of assigning University controlled men's housing to the freshman class. As the freshman housing program develops, the counseling program seems to become even more essential and worthwhile.

Cascadilla Hall was used as planned for our experiment in the use of one large dormitory unit exclusively for freshman men. The counseling program there received special attention throughout the year. Result of the experiment were satisfactory and this plan of assignment is being continued at Cascadilla and expanded to include other housing units.

The University's responsibility in connection with housing of students and staff other than in student dormitories has become a major function of this department. The "Off-Campus Housing Office" expanded its coverage within the year to include faculty and staff as well as students. Throughout the year it has served as an information and inspection agency, with constantly increasing coverage. A trustee appropriation of \$2,850 supports this activity.

The Baker Cafeteria served as headquarters for all athletic training tables for the school year. 17,870 training table meals were served. We claim a share in the glory of the Ivy League Championship acquired by the football squad!

Each year since World War II the demand from conference and convention groups for our dormitory facilities has increased. During the summer of 1949 room income alone from conferences amounted to \$16,600. This use of facilities contributes materially to our financial operation during the summer months.

## REPORT OF THE MANAGER OF RESIDENTIAL HALLS 225

Within the year a service was inaugurated and developed we have called the "Cleaning Center". The handling of all dry cleaning, laundry, shoe repair, and the like for the Baker Dormitory area was centralized in Temporary Dormitory No. 1 on West Avenue. It has proven to be a satisfactory service for both student residents and purveyors of cleaning services. A percentage of gross volume collected from the purveyors has made the venture self-supporting.

The Temporary Dormitories for men and the temporary family dwelling units in use now for the fourth year, continue in great demand and remain essential to our housing needs. Maintenance and repair costs increase with each year of use. Plans are to continue their use, despite high maintenance costs, until they can be replaced by permanent buildings.

Maintenance, repair and renovation of permanent dormitories and physical plant was stressed this year, commensurate with the funds available. \$142,596.00 was spent (6.3% of the annual gross income) partially off-setting the neglect of this phase of our operation throughout the war years and the period immediately following. Major projects included interior painting at Balch Hall, Risley Hall, and sections of the Baker Group, repair of exterior stone work at Balch, renovation of mattresses, exterior painting and repair of Circle Cottages, new laundry equipment, and repairs to heating and plumbing in the Baker Group. Except for purchase of new materials and equipment, this work was channeled through the Department of Buildings and Grounds.

Statements of financial operations showing detailed income and expense figures have been submitted to the Treasurer's Office for audit and will appear in the annual Treasurer's Report as Schedule 29 and 30.

Respectfully submitted,  
M. R. SHAW, Manager



## INDEX

- Accountants' Certificate 9.
- Accounts Payable 45.
- Accounts Receivable 18.
- Accumulated Deficit 18.
- Advances Awaiting Income, Deferred Expense, etc. 19.
- Advances, Miscellaneous 45.
- Agency Accounts 50.
- Agricultural Experiment Station at Geneva: Income 12, 125. Expenditures 13, 178.  
Summary of Income and Expenditures 16, 47. State, Federal and Income Funds  
47. Research Grants and Investigatorships 184.
- Agriculture, College of: Income 12, 123. Expenditures 13, 176. Summary of Income  
and Expenditures 16, 47. State and Income Funds 47. Research Grants and In-  
vestigatorships 180.
- Annuity, Cornell, Fund: Investments 24. Legal Reserve and Surplus 52.
- Athletic Division 17.
- Auxiliary Enterprises 17.
- Balance Sheet 10.
- Barton Hall: Summary of Income and Expense 16. Income 125. Expense 179.
- Bonds and Stocks 25.
- Buildings and Grounds, Report of Superintendent of 218.
- Cash 18.
- Central Heating System 42.
- Consumable Supplies Inventory 19.
- Deferred Expense, Advances Awaiting Income, etc. 19.
- Deficit: Current 14. Accumulated 18.
- Drill Hall see Barton Hall.
- Electric Power System 44.
- Endowed Colleges at Ithaca: Income 12, 120. Expenditures 13, 126. Summary of  
Income and Expenditures 14. Endowment Funds 52. Gifts 186.
- Expenditures: Condensed and Combined Statement 13. Summary 14.  
Current, Endowed Colleges at Ithaca: Administrative and General Expense 126;  
Instruction 130; Library 126; Operation and Maintenance of Plant 137;  
Special Research Projects 138; Government Research 140; Miscellaneous  
Restricted Expendable Funds 139; Income Accounts of Restricted Endow-  
ment Funds 144; Auxiliary Enterprises 147; Student Aid 147; Life Income  
Payments 157; Greater Cornell Fund 158; Recapitulation 159.
- Current, Medical College at New York: Administrative and General Expense  
160; Instruction 161; Library 163; Operation and Maintenance of Plant 164;  
Special Research Projects 164; Government Research 170; Income Accounts  
of Restricted Endowment Funds 172; Student Aid 172; Recapitulation 174.
- Current: Veterinary 175; Agriculture 176; Home Economics 177; Agricultural  
Experiment Station at Geneva 178; Industrial and Labor Relations 178;  
Barton Hall 179.
- Fellowships, Industrial, and Investigatorships: Endowed Colleges 138. Medical  
College 164. State Colleges 180.
- Gifts: Colleges at Ithaca 186. Medical College 209.
- Heating System 42.
- Home Economics, College of: Income 12, 124. Expenditures 13, 177. Summary of  
Income and Expenditures 16, 47. State and Income Funds 47.
- Income: Condensed and Combined Statement 12. Summary 14. Stabilization Ac-  
count of Pooled Funds 50. Current: Endowed Colleges at Ithaca 120; Medical  
College 122; Veterinary 123; Agriculture 123; Home Economics 124; Agricul-  
tural Experiment Station at Geneva 125; Industrial and Labor Relations 125;  
Drill Hall 125. Investment Income 119.



- Industrial and Labor Relations, School of: Income 12, 125. Expenditures 13, 178.  
Summary of Income and Expenditures 16, 47. State and Income Funds 47.  
Research Grants and Investigatorships 185.  
Infirmary and Clinic 17.  
Inventories of Consumable Supplies 19.  
Investigatorships: Endowed Colleges 136. Medical College 164. State Colleges 180.  
Investment Reserve Fund 119. Income from Investments 119.  
Letter of Transmittal 9.  
Loan Funds 20.  
Loan Notes, Student 22.  
Medical College at New York: Income 12, 122. Expenditures 13, 160. Summary of  
Income and Expenditures 16. Endowment Funds 113. Gifts 209.  
Mortgages 38.  
Notes, Student Loan 22.  
Overdrafts 46.  
Purchasing Department, Report of Manager 222.  
Radio Station 17.  
Real Estate 41.  
Reappropriations 46.  
Reserves 48. Investment Reserve 119.  
Residential Halls: Summary of Income and Expense 215, 216. Report of Manager  
224.  
Restricted Expendable Funds: Balance 46. Expense and Income 138.  
Stabilization, Income, Account of Pooled Funds. 50.  
State Colleges: Appropriation Balances 47. Credit Balances 47. Summary of In-  
come and Expenditures 47. Industrial Fellowships and Investigatorships 180.  
Steam Distribution 43.  
Stocks and Bonds 25.  
Straight, Willard, Hall 17.  
Student Loan Notes 22.  
Table of Contents 3.  
Treasurer, Report of 5.  
Veterinary College: Income 12, 123. Expenditures 13, 175. Summary of Income  
and Expenditures 16, 47. State and Income Funds 47.  
Water System 44.  
WHCU Radio Station 17.  
White, Andrew D., Estate of, Trust Account 217.  
Willard Straight Hall see Straight, Willard, Hall.