

ADVISORY BOARD

The following industry and Cornell Real Estate Council leaders provide guidance and support for Cornell's two-year Master of Professional Studies in Real Estate degree.

Robert H. Abrams, Senior Lecturer
Cornell University Program in Real Estate

William V. Adamski, Principal
New York Credit, LLC

Michael L. Ashner, Chairman & CEO
Winthrop Realty Trust

Peter E. Baccile, Managing Director
J.P. Morgan

Richard A. Baker, President & CEO
NDRC

Russ Bernard, Principal
Westport Capital Partners

Kenneth M. Campia, Chairman
Shangbark Enterprises, Inc.

Rich Dube, President
Tri-Land Properties, Inc.

Anne Estabrook, Owner
Elberon Development Co.

Kevin Fitzpatrick, President & CEO
AIG Global Real Estate Investment Corp.

Lynn Gray, Senior Vice President
Lehman Brothers

Rob Hellman, Managing Director
The Ackman-Ziff Real Estate Group

Nathan R. Isikoff, Vice Chairman
Transwestern Commercial Services

William L. Kay II, Real Estate Investor
Drexelbrook Associates

John T. Kontrabecki, President & CEO
TKG International

Alan M. Krause, Chairman
The Mid-American Management Corp.

Peter H. Larson, Executive Vice-President
TransWestern

Edward H. Marchant, Principal
EHM Real Estate Advisors

Steve Meringoff, President
Meringoff Equities, Inc.

Robert W. Miller, Chairman
The Search Group

Howard P. Milstein, Chairman
New York Private Bank and Trust

Jon Minikes
Real Estate Investor

Carl F. Neuss, Principal
Pacific Cascade Group

Brad C. Olson, Senior Lecturer
Cornell University Program in Real Estate

Phil Proujansky, Principal
IAD Group

Michael Pralle, President & CEO
GE Real Estate

Ralph W. Rose, Sr. Managing Director
Bear, Stearns & Co. Inc.

Paul D. Rubacha, Principal
Ashley Capital, Inc.

David C. Rupert, Chief Operating Officer
Griffin Capital

Stephen Rushmore, President
HVS International

William D. Sanders, Co-Chairman
Verde Group, LLC

Allen J. Smith, Managing Director
Prudential Real Estate Investors

Gary P. Stevens, Partner
Landmark Partners Inc.

Frank L. Sullivan, Managing Director
ING Clarion Partners

Jeffrey I. Sussman, President
Louis Dreyfus Property Group

Martin Stern, Executive Vice-President
U.S. Equities Realty, LLC

Boyd Stofer, President & CEO
United Properties

Donald Tofias, President
W-Class Yacht Company, LLC

Robert I. Toll, Chairman & CEO
Toll Brothers, Inc.

Elyria Tse, MPS/RE '01; Vice President
Blackrock

Jacob Vallo, MPS/RE '99; Vice President
Jamestown Properties

Catherine VonSeggern, MPS/RE '98; Senior Manager
Ernst & Young

Matthew L. Witte, Chairman & CEO
Marwitt Capital, LLC

Alex Zikakis, President
Capstone Advisors

David L. Funk, Director (ex-officio)
Cornell University Program in Real Estate

Student Collaboration Initiative

The Cornell Real Estate Review announced in 2006 the ‘Student Collaboration Initiative’. The initiative is designed to facilitate the professional development of real estate students at Cornell by stimulating opportunities for collaboration with real estate professionals. Students are encouraged to undertake research into pertinent issues in the real estate industry under the guidance of an industry professional and to publish the findings of their collaboration on the Program in Real Estate’s website and in the Cornell Real Estate Review.

A collaborated submission to the Review enables current students access to high level real estate professionals and the ability to research areas of interest in the industry with a focus on career development goals. From the perspective of the real estate professional, the initiative provides the opportunity to publish on a specific area of interest or expertise. The initiative represents a unique mentoring arrangement where, by directing and assisting a real estate student at Cornell, you will be able to partake in an academic pursuit where time and work pressure may not ordinarily allow. It also provides the opportunity for alumni to renew connections with Cornell University and fellow alumni.

The Program in Real Estate is seeking the support of the Cornell Real Estate Council and its members to ensure the initiative’s success. The development of collaborative papers involves pairing students with members of the Cornell Real Estate Council (or other industry professionals) in a field of mutual interest. It is envisioned that students will initially contact industry professionals who have expressed a willingness to participate and to seek the professional’s cooperation in collaborating on a paper. Real estate professionals are encouraged to register their interest with the Director of the Program in Real Estate who will notify students of opportunities to work with interested industry participants.

For more details please contact David Funk (dlf36@cornell.edu)
or the Cornell Real Estate Review (crer@cornell.edu)



The ING CLARION Most Outstanding Article Award Cornell Real Estate Review

ING Clarion in the recognition and enhancement of professional excellence in the study of real estate is pleased to announce the establishment of a \$2000 award for the most Outstanding Article which appears in the Cornell Real Estate Review. **The ING Clarion Most Outstanding Article Award** is to be granted each year to a student author whose submission represents a significant contribution to the field of real estate. The article should demonstrate an excellent understanding of the practical application of the paper to the real estate industry. In order to be eligible, the recipient must be the primary author of a paper accepted for publication in the Cornell Real Estate Review and, at the time of article acceptance, be a student enrolled full time in a Masters Degree or PhD program in a field directly related to real estate.

The article must represent original work, ideas or research and be focused on analyzing developments in the authors chosen field of scholarly work. The winning article will be selected on the basis of article quality, originality and practical application in the real estate industry.

The award is determined by a Subcommittee chaired by the Director of the Program in Real Estate at Cornell University. Please refer to the CRER website, www.crer.realestate.cornell.edu, for submission deadlines and award notification timeframes.



For further information please visit
www.realestate.cornell.edu or
contact the Cornell Real Estate Review
at crer@cornell.edu

AREC: ALUMNI and STUDENTS

The Associate Real Estate Council (AREC) is committed to providing professional development opportunities as well as an effective alumni network structure for the benefit of its entire membership. AREC represents Cornell University students, staff and faculty interested in the real estate industry. AREC's goal is to develop and promote Cornell's contact with the real estate industry by hosting guest lecturers, promoting student research and organizing trips to industry seminars, conference and current development projects. AREC's membership accounts for approximately eighty graduate students who represent the Program in Real Estate, the Johnson Graduate School of Management, the School of Hotel Administration, and the College of Architecture, Art, and Planning. AREC leverages the strengths and diversity of these programs by bringing together the experiences and ideas of its members. Students learn from one another, keep up-to-date on industry developments and participate in strong peer and alumni networks. To reinforce the Cornell alumni network, AREC plans on continuing to sponsor events that facilitate and enhance the natural bond that develops through common experience and common interests. Looking forward, events will include an

alumni golf tournament, a monthly speaker series, and faculty/alumni luncheons on campus. Additionally AREC offers students career development seminars. While real estate development continues to be the most popular career track, AREC helps ensure that its members are exposed to the whole industry. Therefore, connecting with alumni across real estate fields, and working with employers are at the forefront of our agenda.

AREC Executive Board

2006-2007

Co-Presidents

George Kaneris (PRE '08)

Benjamin Weissbord (JGSM '08)

Vice President

June Yook (PRE '08)

Treasurer

Jason Moore (PRE '08)

Public Relations

Kerry Yip (JGSM '08)

CORNELL REAL ESTATE COUNCIL

The Cornell Real Estate Council (CREC) is the largest university-based network of real estate professionals in the country, a sponsor of the Cornell Program in Real Estate, and open by invitation only to real estate industry leaders. Now entering its fourth decade, the CREC is dedicated to advancing real estate education and outreach, and is the founding sponsor of the Cornell Real Estate Review.

Cornell Real Estate Council members also play a vital part in ongoing real estate activities through the invitation to participate in symposia, deliver lectures, meet with students to offer industry perspectives and case studies, meet with prospective real estate students, serve as a job network for summer and permanent positions, and more. Members, who span a range of fields within the industry, also serve Cornell University as a source of expertise in many areas of interest such as investment advice for endowment, planning and property development, student housing, and more.

The CREC also sponsors the Annual Cornell Real Estate Conference. The conference, typically held over two days in early October, brings together industry professionals and academics who share a common interest in the real estate industry and advancing its future leadership.

Membership

Consider joining the more than 1200 members in the Cornell Real Estate Council and become part of the foremost university-based network of real estate industry leaders.

Membership entitles you to invitations to events in your area, periodic publications including the PREview newsletter, an invitation to our annual Cornell Real Estate Conference, a printed copy of the membership directory, search capabilities of the membership database via our web site, a subscription to the Cornell Real Estate Review, and discounted pricing to CREC regional events and the annual conference. Membership also helps support Council events, including the Review, and strength the Council's network and outreach activities.

To learn more or to request an invitation visit:

www.realestate.cornell.edu/council.html



