My Dear Stevens:-

I have yours of the 27th inst.

Relying at the present entirely on your judgement, I feel very sure that you have a good enterprise in hand. I will keep this in mind.

I am now awaiting advices from England. When received I can tell better what to do with your project. I will write you again by and by. In the meantime I repeat, do not lose any good opportunity which may be offered from other sources. You know that for the past year our securities of all kinds have had no commanding position abroad. One project that I know of, the only one I know of within that time, & with which I have had something to do, has succeeded in getting money from England.

My advices lately have been unsatisfactory, though now & then is a slight indication of returning confidence. It may be advisable to take your enterprise personally and present it for their consideration. Send me the map when convenient, marking your road, and state the amount of money already spent and what has been accomplished.

Faithfully Yours,
C. H. Branscombe