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751201-H.LTR¹

TO: J. P. Acker
FROM: R. S. Stevens

12.1st, 1875

J. P. Acker, Esq.
Fiscal Agent

Dear Sir:-

The enclosed letter from Mr. Walker tells its own story. You will remember our speaking upon the same subject when last we met.

I have written Mr. Walker that the statement so far as the Bridge was concerned had been sent you for the execution of the note, and forwarding the same to him, as I had not any record authority to sign notes of that character.

As matters are now moving so smoothly and everything seems so satisfactorily settled, I would suggest that you send him at once a note, and have the same appear as of date Oct. 1st, '75, at the same time sending me a copy of the note in order that proper entries may be made upon the books here.

Returning last night, I have not had time to examine affairs here, but everything is looking well. Our freight earnings show an increase over last year, and the passenger earnings are keeping up well. Weather fine, and everything gives indications of a good winter's business. On to day, we reduce the wages of our track men to \$1.⁰⁰ per day, also cut down our force somewhat: have taken off ditching train, and reduced bridge force. Everything will be done that is possible to reduce expenses, and increase the receipts. At an early day you shall have a more detailed statement.

A letter from Mr. Neilson states his inability to leave N.Y. on the 29th. I regret this much as the weather is very fine, and he would have an excellent opportunity to inspect the road in all its departments.

Owing to the great confidence (and deservedly so) that my people have in Mr. Neilson, it is of the most vital importance that he should be able to

¹FROM: Letter Book, "FROM R.S.S. - 1875-76."

speaking understandingly in reference to matters connected with this Road, and this of course, he cannot do without some personal observation. I hope he will come at an early day.

I am told, that the feeling along the Line, on the part of the people, is very good, and I am quite confident there will be little or no objection upon the part of the state, or individuals, to borrow the money for the taking up of the land grant bonds and using a portion of the assets for improving the Road.

Respectfully Yours,

R. S. Stevens

G.M.