TO: R. S. Stevens
FROM: Franklin Bond

N. Y.

Oct. 30th [1875]

Dear R.:-

Have been away or would have answered sooner. Mo. Pacific Stock is not safe to buy yet. The 3rd Mort. bond holders will try very soon to foreclose and wipe out stock, and may succeed.

Pac. Mail is showing good earnings and people have been buying it up to 41, but they are now quarreling with Panama which is threatening to put on an opposition of steamers to Aspinwall, and as Parke (President) and some of the Pan. directors are selling short, it looks as if they would carry out their threat before many weeks. The Gould party, however, still seems to be buying. I do not think P. M. will go much further than at present.

H. & St. Joe has made some spurts but stands fast. Hope the time may soon come in a rise. I shall act in a telegram from you "promptly and with life."

Yours,

Franklin

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1FROM: Book of letters to R.S.S., July 1875 to April 1876.