Summary of Colorado bill regulating
Bank holding Companies

Colorado House Bill No. 1273, creates a detailed set of regulations for bank holding companies and turns over the implementation and enforcement of the bill to the pre-existing banking board and the state banking commissioner. Any company that controls the directors or policies of a bank, or that holds 15% or more of any voting stock in the bank, is a bank holding company. As such it is subject to prior approval and review by the board and many junctures: inception; whenever it acquires more than 5% of the voting stock in a bank; when acquiring substantially all the assets of a bank; and when proposing a merger with a bank. Affirmative proof by the holding company that its formation or merger is in the best interests of the people is required for board approval. Out of state holding companies are banned, as is the merger of holding companies. No holding company can control more than one bank in a community, nor more than 8% of the total commercial bank deposits in the state. Penalties and injunctive relief are provided. The bill is intended to decentralize control of the money supply and avoid a monopoly in banking.
From the Reader of the Conference on Alternative State & Local Public Policies held June 13-15, 1975 in Madison, Wisconsin. The reader was edited and compiled by Derek Shearer and Lee Webb.

This item was made available by the Cornell University Library.

From Collection #6756, Conference On Alternative State And Local Policies Records.

Copyright and Permissions

Most of the items included in the Reader on Alternative Public Policies were published without copyright notice and hence entered the public domain upon initial publication. Some of the items found in the Reader are still subject to copyright. In some cases, even after extensive research efforts, we were unable to identify a possible rightsholder. We have elected to place the items in the online collection as an exercise of fair use for strictly non-commercial educational uses.

The Cornell University Library provides access to these materials for educational and research purposes and makes no warranty with regard to their use for other purposes. Responsibility for making an independent legal assessment of an item and securing any necessary permissions ultimately rests with persons desiring to use the item. The written permission of the copyright owners and/or holders of other rights (such as publicity and/or privacy rights) is required for distribution, reproduction, or other use of protected items beyond that allowed by fair use or other statutory exemptions. There may be content that is protected as "works for hire" (copyright may be held by the party that commissioned the original work) and/or under the copyright or neighboring-rights laws of other nations.

The Cornell University Library would like to learn more about these materials and to hear from individuals or institutions having any additional information about rightsholders. Please contact the Division of Rare and Manuscript Collections in the Library at: http://rmc.library.cornell.edu.