



CORNELL ALUMNI NEWS

University Administrators Succeed
in Balancing Budget Without
Salary Cuts

Two Cornellians Given Pulitzer
Prizes—Pearl Buck and
Henry Pringle

Baseball Team Beats Columbia in
Tight Game—Lacrosse Men
Keep on Winning



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 BIOLOGY**

JULY 11—AUGUST 19, 1932

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Systematic Vertebrate Zoology and Ecology. 4 hrs. Professor Wright.

Invertebrate Zoology. 4 hrs. Assistant Professor Young.

General Entomology. 3 hrs. Professor Matheson.

Full descriptions of these courses are given in the Announcement of the Summer School of Biology. For a copy of this, address

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Gold

*Fred I. Kent, International Authority on Banking and Economics,
 Writes for Alumni Features Service*

THE UNIVERSAL desire of Mankind to provide alibis for their every mistake at times develops complicated but more or less futile discussions upon serious subjects. The depression has brought forward one phase of such a situation in the discussions which have developed about gold.

One would almost conceive the idea that a bar of gold contained a motor, a self-starter, and a mechanical brain, and that it had galloped around at will at the expense of poor human beings until its actions had forced a depression upon the world, developed mental unrest, and created many unfortunate psychological reactions . . .

Gold is a substance that has always been attractive to mankind. It is something that he has always been willing to accept in exchange for almost anything he might possess. Because of this attitude of man toward gold it was quite natural that it should be selected as the promise to pay in currency tokens. It is the only substance that has continued to be effective for this purpose and that has never failed mankind. Currencies backed by gold while such backing continued have stood up when currencies backed by other commodities, by government bonds, by legislative acts declaring them legal tender, or by promises of groups of individuals from corporations to governments have been inadequate except now and again temporarily . . .

When men have the intelligence to manage successfully a currency that can be backed by government fiat they will have the intelligence to manage currencies backed by gold. Again the opportunities of men to carry on unwisely, under so-called managed currencies, is almost unlimited, whereas with currencies backed by gold unwise acts are brought up with an effective check much quicker even though they may go far in the creation of difficulties before this happens when men are diverted too far away from sound methods in some principal proportion as to numbers and relative opportunity to exercise their wills.

Gold in connection with currencies has two important uses; one, as a measure of the relative value of commodities between each other, and the other as a means to settle balances, especially in the latter case as between the nationals of different countries.

The reason why gold takes such an important part in the settlement of balances between nations is due to the fact that national laws build walls around a people that are high or low, depending upon taxation, and its methods, financial

systems, and tariffs, embargoes, and customs, practices over frontiers. Walls so created to the extent of their existence curtail the ability of an individual or corporation in any country in operating with those in other countries. The result is that national groups become involved in the total activities of the individuals within the groups as against national groups in other countries in connection with their individual operations. It therefore becomes necessary for balances as between nations that develop because of uneven trade, services, and financial operations to be met by gold shipments that represent balances, or such parts of balances as are desired by creditors.

If a national group, meaning the people of any one country, buys more than it sells continually over a period of years, figuring services as sales, because together with the settlement of such balances as can be met in gold it is able to borrow to meet deficits, it must reach a point when its gold holdings are dissipated and its power to borrow is de- to borrow to meet deficits, it must reach a destroyed.

The political acts of peoples also have their influence in measuring the ability of national groups to carry on trade where credits are involved. When a people are overtaxed, other things being equal, it lowers their equality with other peoples as to ability to trade, and over-taxation is the universal method of peoples through their governments to get into financial trouble followed by more taxation to try to lift themselves by their bootstraps out of the sloughs of despond into which they have brought themselves.

When a country weakens its financial position in relation to other countries through constant over-use of foreign facilities to import goods and receive credit, and creates unwise internal taxation, it will lose its gold unless government prevents its shipment in which case it will simply reach the limit of its unfortunate operations a little quicker than might otherwise occur . . .

Just how the weight of gold can be bearing down upon the trade of the world so as to cause the deflation that exists today when only a few years ago it supported a credit structure immensely greater than that which now exists, is incomprehensible.

It would seem important that we get away from trying to contemplate equations as moving forces, even though they might carry a true statement of conditions, provided all of [Continued on page 354]

Lehigh Valley Train Service

for

Spring Day

(Saturday, May 21)

Special Train—Friday, May 20

STANDARD TIME

Lv. New York (Pennsylvania Station).....	11:45 P.M.
Lv. Newark (Park Pl., P.R.R.).....	11:45 P.M.
Ar. Ithaca.....	7:30 A.M.

Sleepers open at 10:00 P.M. and may be occupied at Ithaca until 8:00 A.M.

Other Convenient Trains—Daily

STANDARD TIME

	The Black Diamond	The Star
Lv. New York (Penn. Sta).....	8:40 A.M.	*11:45 P.M.
Lv. New York (Hudson Term'l.).....	8:30 A.M.	11:30 P.M.
Lv. Newark (Park Pl., P.R.R.).....	8:39 A.M.	11:45 P.M.
Lv. Newark (Eliz. & Meeker Aves.).....	9:09 A.M.	
Lv. Philadelphia (Reading Term'l).....	9:00 A.M.	12:01 A.M.
Ar. Ithaca.....	4:20 P.M.	7:30 A.M.

*Sleepers open at 10:00 P.M. and may be occupied at Ithaca until 8:00 A.M.

Returning

Special Train—Sunday, May 22

STANDARD TIME

Lv. Ithaca.....	*11:00 P.M.
Ar. Newark (Elizabeth & Meeker Aves.).....	6:48 A.M.
Ar. New York (Pennsylvania Station).....	7:20 A.M.

*Sleepers open at 9:00 P.M. Club Car Service.

Other Convenient Trains—Daily

STANDARD TIME

Lv. Ithaca.....	10:03 A.M.	12:38 P.M.	*11:00 P.M.
Ar. Philadelphia (Reading Term'l).....	5:19 P.M.	7:41 P.M.	6:25 A.M.
Ar. Newark (Eliz. & Meeker Aves.).....	5:10 P.M.	7:42 P.M.	6:48 A.M.
Ar. New York (Hudson Term'l).....	5:39 P.M.	8:11 P.M.	7:22 A.M.
Ar. New York (Penn. Station).....	5:40 P.M.	8:10 P.M.	7:20 A.M.

*Sleepers Open for Occupancy at 9:00 P.M. Club Car Service.

Lehigh Valley Observation Train for the Princeton, Yale and Cornell Regatta. All Spring Day Events are on Standard Time.

For reservations, etc., phone LOngacre 5-4021 (New York); Rittenhouse 1140 (Philadelphia); MIitchell 2-7200 or TErrace 3-3965 (Newark); 2306 (Ithaca)



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CORNELL ALUMNI NEWS

VOL. XXXIV No. 28

ITHACA, NEW YORK, MAY 12, 1932

PRICE 12 CENTS

Cornellians Win Prizes

*Literary Efforts of Pringle and Mrs. Buck
are Rewarded by Bestowal of
Pulitzer Awards*

Two Cornellians, Henry F. Pringle '20 and Pearl S. Buck, M.S. '25, are among the winners of Pulitzer prizes for 1932.

Mrs. Buck's story, *The Good Earth*, was chosen for the \$1000 award by the Pulitzer committee "for its epic sweep, its distinct and moving characterization, its sustained story-interest, its simple and yet richly-colored style."

Mrs. Buck was born in China, the daughter of Mr. and Mrs. Sydenstricker, missionaries. She has spent a good portion of her life there, and is equally at home in the Chinese and English languages. Her husband, J. Lossing Buck '14, has recently been head of the farm management department of Nanking University. Mr. and Mrs. Buck are now planning to live in Ithaca during the coming year, while Mr. Buck takes graduate work and Mrs. Buck works on the translation of the 13th century Chinese classic, *Shuihu*, which she has already begun.

Pringle was awarded \$1,000 as the author of the best American biography of the year.

His book was acclaimed as "especially valuable for its candor and its human quality."

Pringle entered Cornell in 1915, but left to enter the army. He served three years in the artillery. Returning to Cornell, he received his A.B. degree in 1920. He was varsity debate manager and was a member of the freshman debate team. He was a member of Scorpion.

Since his graduation, he has been engaged in writing for magazines and in the preparation of biographies.

In 1927 the Pulitzer awards also included two Cornellians, Louis Bromfield '18 who received the novel award for his book, *Early Autumn*, and Paul Greene, '22 Grad., for his play, *In Abraham's Bosom*.

C. M. HEH, head of the agronomy department at the University of Nanking, China, has begun a year's study at Cornell. At Nanking, he has been associated with the Cornell-Nanking co-operative plant breeding project.

UNIVERSITY JOINS CAMPAIGN TO CHECK STUDENT SALES

The University has joined with twenty-seven eastern colleges in a campaign to check the growth of student salesmanship. The drive is being aimed against those peddlers who operate what is known as the "sympathy racket."

Such salesmen use as sales talk the request to buy "to help me through college."

The decision of the colleges to unite in the campaign was reached at a meeting of the Eastern College Personnel Officers Association in New Haven, Conn., April 30. Leaders at the conference reported that such solicitation is "definitely harmful to the college student's moral sense and reflects unfavorably upon colleges and their students as a group."

It was agreed to request "all persons who are approached by salesmen using the college student appeal, to secure the name of the salesman, the college of which he claims to be a member, and the company for which he is working. Such information should then be given to the director of student employment in that college or university."

The colleges joining in the movement are Amherst, Bates, Boston University, Bowdoin, Brown, Columbia, Connecticut Cornell, Dartmouth, Harvard, Massachusetts Institute of Technology, Massachusetts State College, Middlebury, Mount Holyoke, New York University, Pembroke, Princeton, Radcliffe, Russel Sage, Rutgers, Vassar, Wellesley, Wesleyan, Wheaton, Williams, Worcester Polytechnic Institute, and Yale.

"CAMPUS COP" RETIRES

James Reardon, better known as Genial Jim, has retired as the "Campus Cop," a post he has held for the past thirteen years.

Reardon, now seventy-seven years old, finished his work April 30. A special ringing of the chimes at 10 o'clock marked his retirement.

When he first became the Campus officer, Reardon's beat included the entire Campus, but in the past three years his territory was restricted to the area near Willard Straight Hall.

PROFESSOR CLARK S. NORTHUP '93 spoke before the Michigan Chapter of Phi Beta Kappa at Ann Arbor May 5 on "New Emphases."

Cornell's Budget Balanced

*President Farrand Announces That a
Reduction in Salaries Will Be
Unnecessary*

Because of the "thorough cooperation" of the entire University, Cornell will operate next year on what is practically a balanced budget, the expenditures approved for the endowed colleges for the coming year exceeding estimated income by only about \$20,000.

Chief among items on which attention has been centered was the possibility of Faculty salary reductions. This was regarded by President Farrand and the Trustees as something that should be avoided if any way of avoiding it could be found. Certain drastic retrenchments have been made, but without necessitating salary cuts.

The result is regarded as a major financial achievement by the University authorities. In announcing it, President Farrand said: "The Trustees are appreciative of the cordial and painstaking co-operation of all departments of the University in effecting every possible economy and saving for the ensuing year. It was this that made it possible to adopt the budget without resorting to salary reductions."

Among the economies listed for next year are certain definite cuts in departmental operating expenses; including leaving vacant, temporarily, certain positions left open by retirement, resignation, or leave of absence; reorganization of schedules in certain departments, and the redistribution of the teaching load in others.

The income of the University, which has been conservatively forecast for next year shows a continuance of loyal alumni support through the Cornellian Council which it is expected will provide about \$100,000 in small gifts for the emergency needs of Cornell.

SIGMA DELTA CHI, professional journalistic fraternity, recently elected to membership William N. Sanchez '32, Maplewood, N. J., Bertram T. Brooks '32, Elmira, Donald C. Perry '33, Shortville, Donald L. McCaskey, Jr. '34, Pittsburgh, Pa., and Charles M. Reppert, Jr. '34, Pittsburgh, Pa.

ATHLETICS

FOUR STRAIGHT IN LACROSSE

The lacrosse team won its fourth straight victory May 7, defeating Hobart, 6-0, on Lower Alumni Field. Rain and a slippery field hampered both teams, but Cornell scored five goals in a first half drive.

Winslow, first attack, and Hubbel, out home, led the Cornell attack, scoring two goals apiece. Winslow started the scoring in the first three minutes of play. Cruickshank, center, and Guthrie, in home, scored the other two. Hubbel scored the only goal of the second half.

Cornell used nearly two full teams. Its defensive play was strong throughout the game, and Hobart never seriously threatened the Red goal.

Cornell has defeated Princeton, Syracuse, Yale and Hobart to date. Games with Pennsylvania and Colgate remain on the schedule.

The lineups:

CORNELL (6)	Pos.	HOBART (0)
Ives	G	Brown
Cosgrove	P	Obbersheimer
Walker	CP	Gillman
Tullar	1D	Fochrenbach
Beyer	1D	Trumbatore
Boschen	3D	Seader
Cruickshank	C	Albano
Mason	3A	Hillman
Cornell	2A	Terragin
Winslow	1A	Clark
Guthrie	IH	Meddough
Hubbel	OH	Puls

Goals: Cornell, first half: Winslow, 2:45; Hubbel, 5:25; Cruickshank, 16:25; Guthrie, 18:00; Winslow, 21:14. Second half: Hubbel, 3:53.

Substitutions: Cornell, Youmans for Cruickshank, Martinez-Zorrilla for Beyer, Marquart for Hubbel, Hodgson for Cornell, Jonas for Walker, Scully for Mason, Caldwell for Tullar, Stiles for Cosgrove, Shulman for Guthrie, McWilliams for Boschen, Leopold for Winslow, Walker for Jonas, Bailey for Walker, Benke for Bailey. Hobart, Hynes for Seader.

Referee: McCarthy. Field judge: Mahley.

NINE WINS FIRST GAME

The baseball team won its first Eastern Intercollegiate Baseball League game May 4, defeating Columbia, 4-3, on Hoy Field, to even the season's two-game series with the Lions. Columbia won the first game in New York, 27-3, on April 29.

The Princeton game, scheduled for May 7, was canceled because of rain. Princeton defeated Cornell, 8-2, in the first game at Princeton April 30.

The victory gave Cornell a standing of one game won and four lost.

Cornell won over Columbia by timely hitting, although the team was limited to four hits by White, Lion hurler, who also struck out twelve batters, one short of the league record.

White, however, allowed four passes, one of which figured in the scoring, hit one batsman, and heaved a wild pitch.

Sereysky, hurling for Cornell, allowed eight hits, three of them in the ninth inning, and issued two passes.

Cornell set a new league record for assists, piling up 26, most of them in executing freak double plays. In one instance, Kappler, right fielder, came in to score a putout at second base.

Columbia took the lead in the second inning when MacDowell tripled and scored on Linehan's sacrifice fly. In the opening frame, the Lions were unable to score after Sereysky walked the first two hitters. Columbia increased its lead to 2-0 in the fourth when Matal singled through third, stole second, and scored on MacDowell's single to left.

Cornell took the lead in its half of the fourth, scoring three runs after two were out. White passed Flumerfelt and hit Smith with a pitch. Kappler connected for a double to center to score both runners. Kappler tallied from second on Pasto's single through second base.

The team scored what proved to be the winning run in the seventh. With one out, Pasto doubled along the left field line and took third on a wild pitch. Hartkoff, batting for Jordan, flied out, but Frost singled through third to score Pasto.

In the ninth, Columbia threatened. McLoughlin singled. McCoy singled to advance Schwartz, running for McLoughlin, to third, but the batter was out at second trying to stretch his hit into a double. McDowell doubled, his third hit of the game, to score Schwartz, but McDowell was caught at third by Hartkoff on a fielder's choice. Linehan, the hitter, went out attempting to steal second.

The box score:

COLUMBIA (3)		AB	R	H	PO	A	E
Balquist, 2b		3	0	0	2	1	0
Stelljes, 3b		3	0	0	2	1	0
Matal, rf		4	1	1	0	0	0
McLoughlin, lf		4	0	1	0	0	0
McCoy, cf		4	0	2	1	0	0
McDowell, 1b		4	1	3	8	0	0
Linehan, ss		3	0	0	0	2	0
Buchanan, c		3	0	1	9	3	0
Sieriej, c		0	0	0	2	0	0
White, p		3	0	0	0	1	0
*Schwartz		0	1	0	0	0	0
Totals		31	3	8	24	8	0

*Ran for McLoughlin in ninth.

CORNELL (4)		AB	R	H	PO	A	E
Draney, 1b		3	0	0	11	1	1
Payne, ss		4	0	0	3	6	1
Flumerfelt, cf		3	1	0	3	2	0
Smith, lf		3	1	0	2	1	0
Kappler, rf		3	1	1	1	1	0
Pasto, c		3	1	2	3	3	0
Jordan, 3b		2	0	0	2	2	0
Hartkoff, 3b		1	0	0	1	0	0
Frost, 2b		3	0	1	1	5	1
Sereysky, p		2	0	0	0	5	0
Totals		27	4	4	27	26	3
Columbia		0	1	0	1	0	0
Cornell		0	0	3	0	1	0

Runs batted in: Kapper 2, Pasto, Frost, McDowell 2, Linehan. Two-base hits: McDowell, Buchanan, Kappler, Pasto. Three-base hit: McDowell. Stolen base: Matal. Sacrifice hit: Linehan. Double plays: Smith to Payne to Draney to Kappler, Flumerfelt to Sereysky to Jordan. Left on bases: Columbia 4, Cornell 4. Bases on balls: off White 4, off Sereysky 2. Struck out: by White 12, by Sereysky 4. Hit by pitcher: by White (Smith). Wild pitch: White. Umpires, Herold and Divinney. Time of game, 2:02.

The standing of the teams:

Yale	4	2	.667
Princeton	2	1	.667
Pennsylvania	2	2	.500
Columbia	3	3	.500
Dartmouth	3	3	.500
Cornell	1	4	.200

TO COACH FOOTBALL

Cristobal M. Martinez-Zorrilla '32, now employed as a government inspector of highways in Mexico, has been appointed coach of the University of Mexico football team. Word of his appointment was received last week by his father, Carlos A. Martinez '05 of Ithaca.

Martinez-Zorrilla captained the Cornell eleven last fall and played at tackle for his third varsity season.

NEW CORNELL SHELL IS NAMED "UNCLE PETE"

Albert W. Smith '78, professor emeritus in the College of Engineering, one of two survivors of the first Cornell crew to win an intercollegiate race, was present at the christening of the Cornell navy's new shell, the "Uncle Pete," at ceremonies at the boathouse May 7.

As the shell was named in his honor, Mrs. Smith poured Cayuga Lake water from an historic cup over the bow of the craft.

In christening the boat Mrs. Smith said:

"This cup is a trophy of the first rowing victory for Cornell. It has been filled from Cayuga's waters, which, in the past fifty-seven years, have floated many a winning Cornell crew.

"I christen this new shell, 'Uncle Pete.' I pour Cayuga water from this historic cup over this golden prow, hoping that it may be ever eager to cross finish lines to victory."

"Uncle Pete" was a member of the Cornell freshman crew of 1875 which won the yearling race at Saratoga that year. The day after the freshman crew won, the varsity defeated ten other eights in the main event of the Saratoga regatta.

"Uncle Pete" was also a member of the varsity crew of 1876, along with John Ostrom, the only other survivor. The varsity crew likewise won the Saratoga race that year.

In Bird-Lore for March-April Professor Arthur A. Allen '08 has an illustrated article on "The Killdeer."

HOTEL DAY ON THE HILL

Students in Hotel Management Operate "Ezra Cornell" and Win Plaudits of Experts

WILLARD STRAIGHT HALL was converted for a day into a hostelry that rivalled the luxuriousness of metropolitan hotels, for the seventh annual opening of the Hotel Ezra Cornell. On Friday, May 6, the management of Willard Straight yielded its offices and functions to students in the course in hotel administration, who are thus given an opportunity to practice the subtleties of the hotelier's calling.

Doormen in wine-colored liveries replaced the veteran peace officer who customarily patrols the entrance to Willard Straight Hall. A large sign proclaimed that this was the "Hotel Ezra Cornell"; in the evening a battery of powerful flood-lights illuminated the façade of the building.

Within the building, much pushing and hauling of furniture had transformed the entrance-hall into a comfortable and well-appointed hotel lobby. Beside the potted palms that masked the service desk stood a squad of freshmen, metamorphosed by their canary uniforms into alert bell-hops. The Memorial Hall became first a huge restaurant in which guests of the hotel were sumptuously dined, and then a grand ball-room where hundreds of guests danced to the music of the hotel orchestra.

The opening of Ezra Cornell attracted many hotel men from all parts of the country, who expressed their amazement over the skill, thoroughness, and efficiency of the students who had superintended the arrangements for the hotel-for-a-day. Frank A. McKowne, president of the Statler Hotels, and chairman of the education committee of the American Hotel Association, in an address to the guests, expressed his enthusiasm over the pedagogic experiment that the course in hotel administration represents. Mr. McKowne foretold that graduates of the course would one day dominate the hotel business. Other addresses were given by Provost Albert R. Mann '04 and Professor Howard B. Meek, who is in charge of the hotel course.

An amusing event connected with the Hotel Ezra Cornell was the result of the

advance publicity for it. Some weeks ago, the committee in charge of publicity, thinking to stimulate local interest in the affair, inserted an advertisement in The Sun. According to the advertisement, two young women in Elmira were so desirous of being escorted to a certain social affair in Ithaca, on the night of May 7, that they were willing to pay all expenses. Applications were invited, and an address in Elmira was given.

One would expect that such a sophisticated and callous youth as the Cornell undergraduate is commonly supposed to be would immediately perceive a hoax. But more than a score of students responded. One of the letters was in the most whimsical Zilch tradition, but the rest were serious acceptances of the offer. Most of the boys seemed to be intrigued with the offer to pay all the expenses—some of them "didn't care about the money." The descriptions that some of the letters included were priceless. Two lads called themselves "the good-time twins"; another was "a regular Prince Charming." One modest lad admitted that "he would not take the winning cup in a pretty-boy contest; but when he walked on the street he was hardly ever unnoticed (by women)."

Fortunately for the writers of the letters, the committee decided to abandon the advertising stunt. Appalled by the staggering consequences of their hoax, the committee sedulously destroyed the letters. Too bad! In years to come those letters might have furnished the material for some fascinating legal proceedings.

JUST LOOKING AROUND

THEY are having quite a ruckus up to Trumansburg. A considerable faction of Trumansburghers seem to feel that the name Trumansburg has a vague connotation of chin-whiskers and tobacco-chewing. They wish, therefore, for sentimental and commercial reasons, to change the name of their village to Taughannock, the Great Fall in the Woods. Taughannock, they say, is a beautiful name, alluring to tourists, tempting passers-by to pass the night in Wayside Homes. It is apt for poetry,

rhyming, as it almost does, with titanic, volcanic, satanic, talismanic, inter-oceanic, and hydrocyanic. But Trumansburg rhymes with nothing.

The Cornell Daily Sun, opposing the change, notes that Trumansburg was established by Abner Treman, the founder of the Treman dynasty of Ithaca and Cornell. The editor observes: "Just how the 'e' became metamorphosed into a 'u' has never been explained."

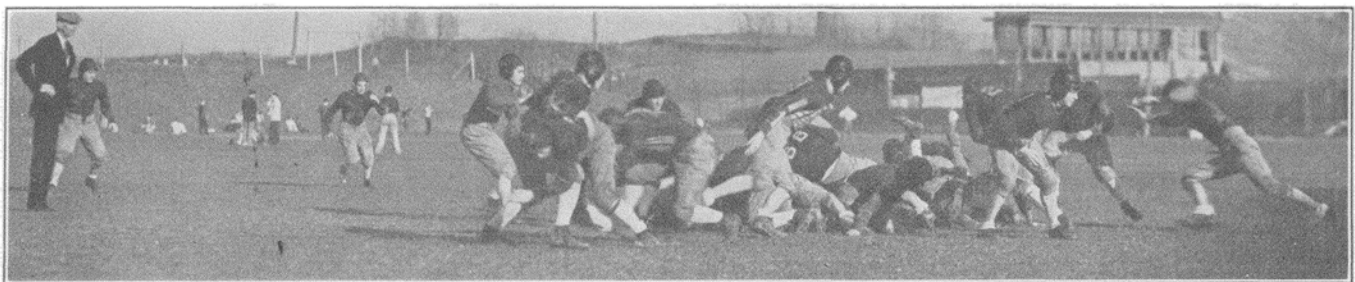
Why yes it has. Major Robert E. Treman '09, the antiquarian, states that when the post office of Trumansburg was established, a drowsing Government clerk in Washington wrote Truman for Treman. And the effort of a century has not prevailed against consecrated error.

If the name of Trumansburg is to be changed, let it be only after a sober consultation of history. Let us regard that monumental history of the county, written by D. H. H. and published in 1879. The author quotes (p. 545) the private journal of De Witt Clinton, under date of 1810: "We dined at Treman's village, so called from the soldier who owns the lot for military services. He resides here, and is proprietor of the mills, and in good circumstances. The village has several houses, three taverns, and two or three stores and mills in a ravine or hollow formed by a creek which runs through it. It is in the town of Ulysses, and was formerly called Shin Hollow by some drunken fellows, who on the first settlement frequented a log cabin here, and on their way home broke their shins on the bad roads."

Change the name of Trumansburg? Gentlemen, I urge you, let that name be Shin Hollow. RUNDSCHAUER.

Dr. Charles A. Beard, '99-'00 Grad., contributes to Contributions to Essays on Research in the Social Sciences published recently by the Brookings Institute of Washington.

In The American Historical Review for April, Professor Frederick G. Marcham, Ph.D. '26, reviews Arthur Bryant, King Charles II and Allen B. Hinds, editor, Calendar of State Papers and Mss. Relating to English Affairs Existing in the Archives and Collections of Venice and in Other Libraries of Northern Italy, volume xxxii, 1659-1661.



SPRING FOOTBALL PRACTICE—COACH DOBIE ON THE LEFT

Photo by Troy Studio

BOOKS

PETRARCH AND THE BISHOPS

Love Rimes of Petrarch. Translated by Morris G. Bishop '13 and decorated by Alison Mason Kingsbury. The Dragon Press. Ithaca. 1932. Price \$1.50.

Morris Bishop was and is a lyric poet. Some years ago he became a professor and while that was a good thing for the community at Ithaca, the influence of the job showed itself in his poetry. No one can write lyric poetry unless he lets himself go—loose and wild and unashamed of his emotional nakedness. After he became a professor and conscious of himself and his academic colleagues, Bishop's lyrics showed an understandable tendency on his part to veil his emotional nakedness with an apologetic shroud of humor. This was unfortunate for lyric poetry. With Petrarch to shield him he can and does let himself go in these metrical translations and Morris Bishop, the lyric poet unashamed, is again discernible.

The present reviewer lacks the means of determining how much of the moving beauty of these *Love Rimes* of Petrarch is Petrarch and how much Bishop. It's safe to assume that in such a satisfying bit of metrical translation there must be much of both. There are 52 poems—mostly sonnets but not all—some in the life of Laura and some in her death. They furnish the distilled essence of the Italian for those who lack the means of reading him first hand and if you'd never heard of Petrarch, you'd still cherish the translations for themselves as English verses that move one deeply.

As a piece of printing and bookmaking the little volume is a delight, and the drawings by Alison Mason Kingsbury (who is, of course, Mrs. Bishop—terrible people to hide, these Bishops) are charming. Whatever the translator has done with the author, the artist has given us the feeling of Petrarch and Laura and Italy all blended and squeezed out in nine lovely decorations.—R. B.

BOOKS AND MAGAZINE ARTICLES

In *The Saturday Review of Literature* for February 6 there was a review of Jessie Fauset '05, *The Chinaberry Tree*. In the issue of February 20 Professor Leo Gershoy '19 of Long Island University reviewed George B. McClellan, *Venice and Napoleon*. In the issue for March 12 was reviewed Charles A. Beard, '99-'00 *Grad., America Faces the Future*. In the issue for April 2 Grace Adams, Ph.D. '23, *Psychology: Science or Superstition?* is reviewed by Joseph Jastrow. In the issue for April 9 Erik Linklater 'Commonwealth Fellow here some years ago), *Ben Jonson and King James: Biography and Portrait* is reviewed by Professor Esther C. Dunn '13 of Smith.

MUSIC DEPARTMENT GROWS

Enlarged Facilities, Use of Phonographs and Records Attract Many Visitors

THE ESTABLISHMENT of the Department of Music in a commodious building of its own has brought about a most interesting and profitable change in the musical habits of students and faculty members. The new quarters of the department are equipped with several fine phonographs, and by rapid accretion there has grown up a comprehensive library of recordings. Every evening the building is visited by people who are interested in good music, but who have not the facilities for listening to it at home. Here, they may engage the use of an expensive reproducing machine (of course, there is no charge), make a selection of disks or music-rolls from the extensive library, and nurture that part of the aesthetic sense which has been rather neglected at Cornell in the last decade.

The popularity of this institution should astonish no one; that it has been so slow in materializing may be attributed to the inadequacy of the building in which the Department of Music was housed until a couple of years ago. While the Department was installed in the roofed-over wreckage of Morse Hall, subject to all the inconveniences of temperamental steam-heating and amazingly permeable ceilings, it was to be expected that it would be visited only by those students who were compelled to go there by their schedules.

When the erection of Balch Halls made it happily necessary for the University to abandon the various buildings which had been used as dormitories for women, one of the largest and most accessible of these structures was rebuilt to accommodate the long-neglected Department of Music. These new facilities made it possible for the Department to innovate this "private listening" which has done so much to stimulate the understanding and appreciation of music at Cornell.

With efficient reproducing machines and a fastidiously-selected library of records at his disposal, the student can indulge his desire to hear music, and can freely develop the corollary interest in learning and understanding music. In effect, the student is given an opportunity to work in a musical laboratory; at his leisure he may study the form of a symphony, the significance of a tone-poem, the direction of modern musical trends.

A veritable cult of listeners has been organized, who devote one or two evenings every week to the informal study of music. Students from every school and college of the University come to the department to fill that empty spot in the minds of so many, where there should be a love of music and an appreciation of its content. In the weeks that precede a Uni-

versity Concert, the young man in charge of the Department's library is besieged with requisitions for records, piano rolls, and scores. A large part of the audience at these concerts comes prepared to enjoy them and criticize them in the light of the intensive study of the several compositions that has already been made with the assistance of the Department's phonographs and reproducing pianos.

Few institutions have done so much to satisfy an important and too-often neglected aspect of University life. It is to be hoped that the library of recordings will be augmented regularly, so that listeners will enjoy the same kind of facility in finding what they want as they do in the other libraries of the University.

DR. GIBSON IS NAMED

FRENCH ACADEMY MEMBER

Dr. Charles Langdon Gibson, professor of surgery in the Medical College in New York, has been elected a corresponding member of the French Academy of Medicine.

Professor Gibson will retire from teaching next month, and his place on the Faculty will be assumed by Dr. George J. Heuer.

Dr. Gibson was elected an associate member of the National Surgical Society of Paris twenty years ago. During the war, he was in charge of Base Hospital 9. He is also a member of the New York Academy of Medicine and the American Medical Association.

THE CLUBS

HARRISBURG, PA.

The monthly meeting of the club was held April 20, at the Hotel Harrisburger. Professor Howard B. Meek of the course in hotel administration was the principal speaker. He told of the hotel course at Cornell. Edgar A. Whiting '29, assistant director of Willard Straight Hall, spoke of the place the Hall fills in Cornell life. John M. Crandall '25, secretary of the club, presided.

QUEENS, COUNTY, N. Y.

The annual dinner of the club was held in Flushing on April 23. The speakers were Charles U. Powell '98 of Flushing and Henry C. Frey '04, president of the Associated Cornell Alumni Clubs of Long Island. There were forty-three present, including residents of Flushing who had not attended other meetings of the club.

The next event on the schedule will be a picnic held at Sunken Meadow State Park in June, the date to be announced.

In *The Teachers College Record* for April Dean William F. Russell '10 of Teachers College writes on "Leisure and National Security."

Intelligentsia on the Hill

A Campus Observer Looks Them Over and Finds Average Student Not So Bad

IT HAS BECOME the custom to lament the college student's complete indifference to the weightier problems of the world, to bewail the lusty insouciance that characterizes his attitude toward the less obvious implications of his curricular tasks. Foreign critics of the contemporary collegiate scheme in America, perspicuous men like Flexner and Laski, have emphasized the careless, almost insolent, perfunctoriness with which the American student approaches his studies. We have been told that our students (especially the students in our "arts" colleges) are content merely to assimilate the outermost shell of their studies, disdaining the core, condemning the rare student who ventures to arrange his classroom experiences according to their intellectual and philosophical import.

But there has recently grown up at Cornell a group whose mode of life refutes the pasquinades that have been fastened to the image of the American college student. The young people that constitute this group are concerned *solely* with the philosophical import of their studies; they care nothing for the facts that earnest pundits din into their ears; they sneer at such minutiae as dates, formulas, paradigms. The middle voice and the aorist mean nothing to them—they want only the cosmic significance of Homer. Tell them that Hegel was born in 1770 and they laugh. "Tell us rather, professor, what Hegel can do for this pernicious lassitude of the spirit that torments our lives." The group composes the local intelligentsia.

The average students, the uninquisitive dullards that our foreign critics see under every frosh cap, are amused by the Campus "intellectuals." They recognize that this aversion to trivial things like case-endings and logarithm-tables is simply laziness; they understand that these bleatings about beauty and truth are simply the bombastic balderdash of babies playing at being philosophers. They perceive that "being intellectual" consists chiefly in letting the coiffure cover the ears, lounging endlessly in Willard Straight Hall, and lighting one cigarette from the tip of the last.

But the ordinary student also resents the self-elected Campus cognoscenti. Particularly, he doesn't like their dress. One student observed that to be an intellectual, one had to affect polychromatic sweaters and corduroy pants. He doesn't like the rapt seriousness of their conversation; he hears them tell each other that "James Joyce writes for himself—he lives in an ivory tower!" And the normal undergraduate cannot be blamed for regarding these amazing children with suspicion.

Members of the Faculty are unanimous in preferring the amiable (but mentally healthy) dolts that our normal students are supposed to be. The illuminati do not take their studies so seriously as do the uninspired; they are more concerned with luxuriating gracefully than with memorizing vocabularies, and taking prelims. A professor who undertook to remonstrate with one of the group was told: "Right now I am interested only in music. I have no time for French!" The professor suggested that it was usually possible to strike a balance between the work of the classroom and the student's outside interests. "No," said the student, "I have room in my soul only for music."

An English instructor was puzzled to receive, instead of themes, a series of stultiloquent poems about the Antarctic. He asked the student, one of the Campus "intellectuals," to explain this extraordinary predilection for penguins and icebergs. The student explained—too well. He had worked out his own *ars poetica*, based on the proposition that all poetry springs from the imagination. The more imagination, the better the poetry. In order that he imagination may enjoy free play, it is necessary to choose subjects that are intrinsically empty. "And what," he asked the instructor, "is the emptiest thing in the world?" The instructor could not remember. "Why, the Antarctic, of course!" Could anything inspire a healthier respect for the unimaginative moron that the ordinary college student is supposed to be?

The general local attitude toward the bohemian undergraduate is well illustrated by a conversation between another young man and his exhausted professor. The young man suggested that "he didn't belong at Cornell." The professor agreed. "I belong on the Left Bank," said the student. The professor disagreed. "No," said the professor, "neither the Left Bank nor the Right Bank, but somewhere between them—in the deepest spot."

IN the spring Yale Review Pearl S. Buck, A.M. '25, writes on "China and the Foreign Chinese." Dr. Joseph Q. Adams, Ph.D. '06, reviews Leslie Hotson, Shakespeare vs. Shallow.

IN The Cornell Civil Engineer for April Frederick J. Spry, M.C.E. '29, writes on "Sewer Rentals." Elmer B. Isaak '33 discusses "County Planning of Parks and Parkways." There are obituaries of Philip Schuyler '00 and August H. von Bayer '00.

IN The Historical Outlook for February Professor Carl Becker, Modern History is reviewed by Edgar B. Wesley. In the issue for April the same reviewer discusses Professor Jesse E. Wrench '06, of the University of Missouri, The March of Civilization.

Spring Day Plans

Carnegie Cup Regatta, Baseball and Tennis on Sport Program—Musical Clubs to Present Concert

Spring Day will be celebrated in the usual fashion May 21, although the traditional carnival, tossed overboard a year ago, will not be a part of the program.

Spring Day was originally scheduled in the University calendar for May 28, but it was moved ahead one week because of the unusually fine sports' program arranged by the Athletic Association for the earlier date.

Traditional contests, with Yale, Princeton, and Pennsylvania furnishing the opposition, will mark the sports' card. At noon, the tennis team will meet the Pennsylvania netmen on the Baker Courts.

At two o'clock, the Yale baseball team will meet the Red and White nine. Both teams are looking forward to playing a game in Ithaca. It has been three years since the teams found weather suitable enough for the game. Rain caused the cancellation of the contests in 1930 and 1931.

The climax of the day's program will be the Carnegie Cup regatta on Cayuga Lake, over the east shore course, to be followed, as usual, by an observation train. Yale, Princeton, and Cornell eights will compete in varsity, junior varsity and freshman races over a two-mile course, with the Cornell varsity defending the cup it won last year.

Spring Day celebrations will really begin Friday, May 20. The Musical Clubs will present their annual spring concert in Bailey Hall. The Navy Day ball will be held in the Drill Hall later that evening. Fraternity teas and dances are also on the program.

The Dramatic Club will present the 1932 edition of its annual Revue and Music Hall night in a special performance at 9 o'clock Spring Day night. Comedy of all sorts, music, song, and dance are mingled in the frolic.

Among the features of the show will be the appearance of Hugo N. Frye (in person) and the Club's own version of Carmen, the only version of the famous opera in which the bull actually appears. There will be dance numbers, solo and chorus, a full stage orchestra playing Gershwin's Rhapsody in Blue, and half a dozen original numbers, a comedy quartet, and singers of all kinds.

THOMAS A. RYAN '33, Batavia, was elected president of the University Orchestra May 2. William J. Galligan '34, Concord, N. H., was named concert master, and Martin W. Lind '33, Westhampton, was elected manager.

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THE UNIVERSITY HAS

BALANCED ITS BUDGET

THE ADMINISTRATION has balanced the University's budget. This announcement is heralded as an achievement of no mean proportions in that relatively few large businesses have been able to forecast the coming year without throwing in a very substantial draft on endowment, surplus, or reserves to accomplish the feat.

Of course it would have been possible to balance the budget with very little mental effort by either or both of two expedients had these not involved the violation of certain principles that would have required years of prosperity for the undoing of the harm.

Cornell University has at hand a relatively bottomless mine of income whenever she chooses to accept applicants who lack a few units of entrance requirements. The same expedient is open to anyone who has a reputation. A higher percentage of baser metals in Sterling, a little more shoddy in woollens, a few engineers with deficiencies in Latin or history, none of these would be detected until the emergency was over. A little prostitution would perhaps never be noticed, and one could reform next year. Those that regard Cornell's reputation

as one of their intimate possessions—and these are many thousands of these—would rather go to extreme personal sacrifices than to countenance a lowering of educational standards after these years of struggle to place Cornell in the front rank.

The University could, also, have balanced the budget more easily with a cut of teaching salaries. It sounds simple, like big business, but what of the efforts of Cornell alumni, decades-old but rather intensive for the past fifteen years, to put professorial salaries on a decent plane? One has never yet suggested that they be made lucrative. That they should meet competition has always been a hope but never an expectation. So the balancing of the budget without wiping out the progress of all these years is an extraordinary performance.

With these two sources of balancing power eliminated it is obvious that the financial situation has been met by chiseling off items of accustomed expense. There have been few luxuries in the budget at any time. Many of the eliminations will stop progress in small ways until conditions change for the better. For example there are unfilled vacancies on the instructing staff. The load is transferred to other shoulders, possibly not perfectly qualified to carry it. Probably few of the savings are clear gains. They must be viewed as emergency measures that are adjudged not particularly harmful.

Many of the items that had to be cut could undoubtedly be restored if the alumni fund could be counted in on the same basis as in previous years. It is with embarrassment that we find that the University cannot count on as large an income from alumni gifts as she has received in the past. It is not unexpected, of course, but a decrease has to be reckoned with.

If, however, those alumni who can will increase their gifts, and if everyone else will enter wholeheartedly into the Cornelian Council's idea of "One Minute Please," and turn in five dollars apiece, the problems that will arise from balancing the budget can be met with equanimity.

STUDENT COUNCIL OFFICERS

FOR NEXT YEAR ELECTED

Richard D. Vanderwarker '33, Wellesley Hills, Mass., was elected president of the Student Council at the annual election May 4. William E. Shoemaker, Jr., '33, Bridgeton, N. J., was elected secretary, and William I. Pentecost '33, Scranton, Pa., treasurer.

In elections on May 5, five juniors and five sophomores were named members at large. The men elected are Thomas E. Davis '33, Johnstown, Pa., Donald F. Hackstaff '33, Huntington, John A. Hunter, Jr., '33, Ben Avon, Pa., John H. Norris '33, Irvington-on-Hudson, Wil-

liam T. Reed '33, Ben Avon, Pa., Paul M. Riabouchinsky '34, New York, Richard H. Reiber '34, Cleveland Heights, Ohio, William R. Robertson '34, Syracuse, Charles C. Shoemaker '34, Philadelphia, Pa., and Paul K. Vipond '34, Duncansville, Pa.

RECENT PUBLICATIONS

In The Sibley Journal of Engineering for April James E. Magoffin '32 writes on "Case Hardening with Nitrogen." Paul L. Brennesholtz '32 writes on "Something Different in Museums." Buel McNeil '27 describes "An Engineer in the Purchasing Department." Albert R. Hodges '32 discusses "Automatic Volume Control." There is a portrait and sketch of Allen H. Mogensen '24 and an obituary of Frederick L. Hutchinson '93.

In The Maryland Historical Magazine for March Louis D. Scisco '88 writes on "Calvert County Court Houses and Records."

In The Journal of Religion for April Millar Burrows '12, Founders of Great Religions is reviewed by Solomon B. Freehof.

In The Physical Review for April 15 Professor R. Clifton Gibbs '06 and John E. Ruedy, Grad., write on "Term Values in the Arc Spectrum of Selenium." Professor Gibbs also collaborates with Leroy L. Barnes in a note on "Positive Ions of Mass 220."

In The New York Herald-Tribune Books for May 1 Pearl S. Buck, A.M. '25, The Young Revolutionist is reviewed by P. K. Mok. Louis Bromfield '18, A Modern Hero is reviewed by Isabel Pater-son.

In The New York Times Book Review for May 1, Louis Bromfield, A Modern Hero is reviewed by Percy Hutchinson; there is also a review of Mrs. Buck, The Young Revolutionist.

In The Indiana University Alumni Quarterly for April Edward M. Kindle, M.S. '96, reviews Paris B. Stockdale, The Borden (Knobstone) Rocks of Southern Indiana.

In The International Journal of Ethics for April Professor Henry W. Wright '99 of the University of Manitoba writes on "Objective Values." Grace Adams '23, Psychology: A Cultural History of the Modern Age, volume ii is reviewed by Professor Preserved Smith. Professor Georgia Harkness '12, John Calvin is reviewed by L. M. Pape.

In The Psychological Bulletin for April Professor Eleanor A. M. Gamble, Ph.D. '98, of Wellesley writes on "The Psychology of Taste and Smell."

ARCHITECTURAL DRAWINGS from the office of John Russell Pope of New York are on display in the Art Gallery.

THE WEEK ON THE CAMPUS

BOOK-STEALING has been causing quite a howdy-do. The Library has always borne with resignation the loss of some few volumes from its open shelves. But recently the disappearances of valuable books from libraries and bookstores have grown alarmingly. And now the University Proctor, Captain Charles G. Mead, has obtained confessions from six students who may be termed a book-stealing ring.

147 VOLUMES have been recovered and returned to the University Library, the Goldwin Smith Library, the Willard Straight Library, the Coop, the Triangle Bookstore, and the Corner Bookstore. The books deal mostly with philosophical, economic, and sociological subjects, and some with English literature.

THE CULPRITS' names are withheld. They will be dealt with by the Student Conduct Committee, severely, it is hoped on the Campus. For the theft of books, being the crime which probably most tempts the professor, is properly regarded by him as the crime of crimes. The thieves are reported to be good students, of the "intelligentsia" type; they are seniors, juniors, and sophomores.

Thus we are once more forced to recognize that there is no necessary connection between learning and morality. Indeed, if the newspaper reports are correct, it was excessive zeal for learning that caused this breakdown in morality. And the study of philosophy, economics, and sociology only whetted the malefactors' taste for thievery. Philosophy the Guide of Life taught them only how to cozen their consciences; from Economics they learned the fallacies of the doctrines of private property. Well, Sociology should remove the first strangeness of jail.

NOT THE LEAST interesting note on the case, to the moralist, is the fact that the first tip is said to have come from a student who was not, apparently, shocked at the larcenies of his friends, but who feared that the Coop's losses would preclude the payment of the customary dividend. Judge that fact in the light of philosophy, economics, and sociology.

SPEAKING of morality, it was interesting to read that the Eastern College Personnel Officers' Association has condemned the use of the "sympathy appeal" by student canvassers during the summer vacation. Professor Frank S. Freeman of the Department of Education comments on the actual records of summer doorbell-ringers (or "dingdongers," in tramp argot). The average gross earnings of 100 men was \$211, the average net profit

\$94. The individual profit per hour was 21 cents. "The association believes that no salesman or company has the right to use the name of any college to make sales and that the morale of students is undermined by this ill-disguised form of begging." Therefore, students have been urged not to accept any job which requires the use of sympathy as a sales-cajoler.

WHAT PROFIT there is in legitimate enterprise is illustrated by the growth of the Student Agencies, Inc. It is a great pyramid built on laundry. Founded by Seth M. Higby '97 in 1894, it has expanded like the du Pont interests, until now it includes separate agencies for travel, periodicals, rooms, orchestras, typing, transfer, flowers, calendars, tutoring, caps and gowns, and the Summer School Directory. The organization is run, of course, as a business, but it has something of the character of any honorary society. The posts are filled annually by competitions among the sophomores. Robert C. Trier, Jr., '32 of Ithaca is this year president and general manager.

MRS. PEARL BUCK, A.M. '25, and Henry F. Pringle '20 have won Pulitzer prizes for distinguished contributions to American literature. Congratulations, Mrs. Buck; congratulations, Mr. Pringle. The Crew's new shell is christened the "Uncle Pete" in honor of Professor Albert W. Smith '78 of the College of Engineering. Good work, Uncle Pete. Cris Martinez-Zorrilla '32 has been made coach of the University of Mexico football team. ¡Ole, hombre!

THE CAMERA CLUB, in connection with the celebration of the Hotel Ezra Cornell, showed a collection of Campus scenes and portraits in Willard Straight Hall. And by the way, I hear that the representative of the Bethlehem Steel Company was in town, trying to get the structural steel contract for that promising young hotel.

DR. WILLIAM C. GEER '02, who retired from business a few years ago and built a house and private laboratory in Ithaca, has invented a new method of hardening rubber which makes possible an unpainted golf ball. This ball stays white longer than the familiar kind, as the coloring is a part of the rubber composition; it plays better than any painted ball. Spalding is marketing it as the "Top-Flite" ball. Dr. Geer is the inventor of the Kro-Flite ball, a boon to golfers who are inclined to use their irons like cleavers. He has invented a great many other things.

THE X Y Z CLUB, a colored social club, was raided last week, and a lot of dice and cards confiscated. The Club was found to possess a dice table of the bank layout type. This is apparently one of the worst kind. The manager was arrested on the charge of possessing three slot machines. There is something especially evil about slot machines. Myself, I always look around furtively for the police before getting a penny stick of gum.

IF YOU WILL turn back in your files to our issue of June 4, 1931, you will discover that last Spring Day the Government Booze Boys raided the Moose, the Eagles, and the Veterans of Foreign Wars. We noted at the time with interest that the warrant was obtained by human bloodhounds who stood at the entrance and smelt the breaths of the fraters as they entered and again as they emerged. On this evidence the agents went and sniffed out a warrant. Now those cases have been dismissed by Judge Frederick H. Bryant of Syracuse, according to the old legal maxim: *Halitus damnosus non damnat*. But don't pause and sniff as you go by the Veterans of Foreign Wars.

"I INTENDED to take four sciences in college—one each year. I'd never had any in school. I started with a so-called elementary course in chemistry. They put me in a section made up of engineering students who had studied the subject in school, plus a small number of earnest scholars all of whom are now either professors of chemistry or chemical engineers. By neglecting every other study and concentrating bitterly on chemistry alone I was able to complete the year with a bare passing mark and a nervous breakdown. Never again! I wanted then to know about the stars—just a little bit—but after chemistry I felt sure that if they caught me in the observatory, instead of letting me look through the telescope, they would lock me up in the cellar and make me do computations in celestial mathematics.

"What causes all the trouble is that every scholar hates a dabbler (in his particular subject) and most students want to dabble a bit (in some subjects). I maintain there is a respective place for dabblers in a university and other places, too. It ought to be possible for engineers to dabble in English literature without having to study Beowulf and it ought to be possible for a Latinist to dabble in spring posies and polliwogs and stars without being forced to study mathematics or purchase a slide-rule."—Old Doctor Berry in The Ithaca Journal-News.

M. G. B.

Gold

[Continued from page 345]

the elements were known quantities. Until we do this and analyze effectively the causes for changes in commodity prices from the standpoint of the human being rather than of inanimate objects we cannot make much progress in the prevention of the recurrence of times of depression.

Every commodity has its own price curve. This curve is based upon supply and demand and it moves sometimes over and sometimes under the price curve of other commodities. Supply is primarily based upon quantity, accessibility, and durability of raw materials, together with the changing ability of man in relation to the recovery, preparation and processing of raw materials further measured by the means of transportation and distribution. Demand arises from man's necessities and desires, together with his ability and willingness to exercise such desires . . .

The urge to buy arises in the case of the ultimate consumer from need or desire for the thing itself. The urge to buy on the part of the entrepreneur is based upon his opinion as to the demand from the ultimate consumer and of supply as he conceives it to exist . . .

In addition to this dispersion there are general movements up and down that represent an average of all commodity prices. Such movements, while they change the relationship of the average commodity price to the measure gold, ordinarily occur entirely without any reference to such relationship. They are due to the belief on the part of weighted public opinion on the basis of its exercised activity that from the movement of prices preceding any moment they are going up or down.

When, for instance, the so-called commodity price level has shown a rising tendency over a short period buying of raw materials is first stimulated followed by increased buying by wholesalers, retailers and consumers . . .

As prices continue to rise the time comes when purchasers of goods all along the line up to the consumer increase the supplies of those goods in which they operate beyond normal. On such a movement profits naturally increase as the motion of prices results in a wider spread between buying and selling figures. The distribution of such profits increases the consuming power of the public and accelerates purchases for consumption. The rising prices require a continual growing need for credit to meet the same turnover and a further addition of credit lines to carry larger inventories. This increases bank loans which increases deposits, and the profits in financial operations. In default of any natural catastrophe or political upset such a movement becomes accelerated as it proceeds over the

course of months and years and expenditure and extravagance grow on the part of governments as well as of the people as taxes increase on the same base of tax returns until finally a peak in prices is reached.

The first notice of the approach of such peaks comes from bankers who find that they are being called upon for loans against greatly reduced quantities of commodities because of the higher prices which tells its story to them in two forms; one, a great increase in the total amount of credit asked for and two, a smaller collateral security in the goods that are directly or indirectly back of such credits. At about the same time or before markets begin to grow less for this and that and the other branch of industry and with increasing breadth before the peak is reached.

Then comes a fall in prices, precipitate or gradual, depending in some proportion upon the amount of credit extended as the top is being reached for the purchase of commodities, real estate, properties, or securities borrowings which can only be met by sudden turnover of collateral upon a falling market.

Gold need take no part in such a movement as the amount of credit required for the turnover of goods on the prices that have developed does the work of itself.

This again, however, is only brought about by the acts of men which means that buying of commodities begins to fall off because of high prices and resistance to new borrowing for manufacturing purposes and reduced demand results in reduced production.

The psychological change, however, is ordinarily sufficiently great to result in less buying than might be warranted, other things being equal, because of the belief that prices after they have turned will continue to fall and that raw materials, manufactured goods and other commodities can be purchased for less money.

Retailers naturally resist the fall in prices with the hope of being able to dispose of inventories without loss. This individual effort of retailers which represents a general activity on the part of practically all of them causes consumers to hold back even more in their buying than they might otherwise do. The reason is that the fall in wholesale prices presages a later fall in retail prices and therefore there is a holding back by buyers that prevents even normal consumption. The bottom of this phase of the cycle is usually reached when the momentum of production, together with the results of the cancellation of orders due to falling prices, has fallen so far under consumption and continued for such a period that consumption has overtaken goods in stock and in process.

The length and depth of the descending curve, however, can be greatly increased if political difficulties in the nations intervene and if governmental expenditure is not promptly stopped so that there may be relief from taxation which with falling prices becomes excessive even if it were not overburdensome during the period of high prices.

These acts of men in their endeavor to make their living and that represent the exercise of their combined opinions in some important proportion as anticipating rising prices or falling prices serves to move the price index up and down regardless of any questions having to do with gold. During all such periods, however, whether prices may be moving up or whether they may be moving down, having current values positively expressed in the gold measure makes it possible for trade to move at sufficient speed to enable life to go on during adjustments even though it may be difficult.

The gold measure, however, cannot be active in itself and it can neither prevent nor alleviate movements of the price level except as men exercise their opinions through purchases and sales in the market for production and for consumption.

The control of the cycle movement within the bounds of general living comfort can only be brought about through increased intelligence and understanding on the part of humanity. Under present conditions gold, its quantity, the method of its use and the desire which men have for it is the most important check that exists to protect mankind from the unfortunate effects that follow unwise judgments, individually and collectively in production and consumption that are based primarily upon the action of the laws of supply and demand. Gold today is doing the work that mankind demands of it. It cannot be abolished as a measure of the value of commodities without causing even more chaotic conditions than those which prevail at the moment. If the natural checks offered by currencies backed by gold are not sufficient to guide men along sound lines they certainly are not ready to enter upon a period of managed currencies.

IN THE Quarterly Journal of Speech for April Edwin G. Flemming '15 writes on "Expression and Personality." Professor Hoyt H. Hudson, Ph.D. '23, of Princeton reviews Francisque Sarcey, *Recollections of Middle Life*, translated by Elisabeth Luther Cary, and Francis P. Donnelly, *Persuasive Speech: an Art of Rhetoric for College*. Professor Everett L. Hunt of Swarthmore reviews Professor Lane Cooper's translation of Aristotle's *Rhetoric*. Donald C. Bryant '27 of the State Teachers' College at Albany reviews Robert H. Murray, Edmund Burke: a Biography.

OBITUARIES

PASCAL CHARLES JOSEPH DE ANGELIS '71, official referee of the Supreme Court, president of the Board of Education in Syracuse, former judge of the Supreme Court and a member of the Appellate Division, Fourth Department of New York, died suddenly of a heart attack on May 2. He was born in Holland Patent, N. Y., on January 27, 1850, the son of William W. and Elizabeth Burlingame De Angelis. He attended Hobart, entering Cornell as a member of its opening class. He received the degree of A.B. in 1871. After practicing law in Utica for many years, in 1906 he was elected a justice of the Supreme Court. In 1916, Governor Whitman appointed him to the Appellate division. Judge De Angelis retired in 1921, having reached the age of seventy, and was appointed a referee of the Court. Hamilton College conferred on him the degree of bachelor of laws and doctor of laws. He was a charter member of the Utica Chamber of Commerce and during the last forty-six years has served on the board of directors a number of times. He is survived by two sons, Charles L. De Angelis, Sp. '09-'10, and Marshall De Angelis '13, and a daughter, Annina De Angelis. His wife, Mrs. Annie Jackson De Angelis, died in 1925.

ROBERT MANN STRICKLER '76, parson of the First Baptist Church in New Castle, Pa., died on March 16. He was born in Philippi, W. Va., on August 13, 1851. He took a term in the optional course at Cornell, and later graduated from the Columbia Law School. In 1883 he received the degree of Bachelor of Divinity from the Yale Divinity School. He had served Baptist pastorates in Virginia, West Virginia, Maryland, Kentucky, Alabama, and the District of Columbia, as well as in Pennsylvania.

THOMAS DAVIS MERRILL '78, vice-president of the Merrill and Ring Lumber Company of Seattle, died there on March 25, after a month's illness. He was seventy-seven years old. He received the degree of B.C.E. Mr. Merrill had an interest in the Polson Logging Company of Hoquiam, Wash., and in several lumber companies in British Columbia. He is survived by two daughters, Mrs. Frances P. Sears and Mrs. Elizabeth Merrill Hubbard. His wife, Mrs. Elizabeth Musgrave Merrill, died in 1929.

DORIS FRANCES HENDERSON '33, died at the Cornell Infirmary on April 11, of pneumonia and pleurisy. She was born on December 12, 1911 at Milo Center, N.Y. the daughter of Mr. and Mrs. Perry D. Henderson. She was a junior in home economics. She is survived by her parents.

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THE ALUMNI

'02—Alden H. Little, executive vice-president of the Investment Bankers Association, was a guest of honor at the annual luncheon of the New York groups of the Association, held on April 15.

'04 AB—Henry C. Hasbrouck '04 and Miss Edna Wiberley have announced their marriage on September 26, 1931 in New York.

'04; '10—The brokerage firm of Shields and Company, of which Egbert Moxham '04 and Paul V. Shields '10 are members, has acquired the business of the firm of Morrison and Townsend. Both firms are members of the New York Stock Exchange. Shields and Company in addition to its New York offices, has branches in Chicago, Milwaukee, Minneapolis, Philadelphia, Rochester, and New Rochelle. Paul Shields, senior partner, entered the Stock Exchange commission business in October, 1929. Early in 1930 the firm acquired the stock brokerage business of Blyth and Company. Subsequent additions have included the business of Wright, Slade and Company.

'04 ME—Roberto J. Shalders is assistant to the president of the Sociedade Anonyme Marvin, in Rio de Janeiro, Brazil. His address is 432 Nascimento Silva, Ipanema, Rio de Janeiro.

'05—The Columbia Alumni News for April 22 includes a portrait and sketch of Henry S. Dunning, a graduate of the College of Physicians and Surgeons in 1911. After leaving Cornell Dunning practiced dentistry for several years; in 1906 he established the first oral surgery clinic in New York. He was also one of the founders of the Columbia School of Dentistry. He is still professor of oral surgery at the School of Dental and Oral Surgery and is also a member of the faculty of P. and S. In the War he served with the Presbyterian Hospital Unit, which was attached to the British forces, and later became assistant chief of the maxillary-facial service of Base Hospital 115 at Vichy, which was designated as the hospital for head injuries and reconstruction surgery of the face and jaws. In 1914 Dunning married Miss Elaine Chatillon. They have two sons and two daughters.

'05 AB; '08—Wallace T. Holliday, president of the Standard Oil Company of Ohio, is chairman of a new committee appointed by the American Petroleum Institute to cooperate with States in handling gasoline tax questions and drafting a uniform gasoline tax statute. Edwin S. Hall '08, of the Standard Oil Company of New Jersey, is also a member of the committee.

'08 ME—Henry L. Rossire '08 was married on April 20 in New York to Marjorie Estella Morrison, of Granby, Quebec, and Bermuda.



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'11 ME—Mrs. Frank T. Hopkins has announced the marriage of her daughter, Mrs. Dorothy Lewis Neilson, to Frederick Kuhne '11, on April 22.

'12 BS, '13 MSA—Halsey B. Knapp, president of the Farmingdale, Long Island, Rotary Club, was elected governor of the twenty-ninth district of Rotary, at a meeting held on April 23.

'12 BS, '13 AM—Jacobus C. Faure is on sabbatical leave from the University of Pretoria, Union of South Africa, where he is professor of entomology. He is spending the greater part of the year in the United States and will be working in the division of entomology at the University of Minnesota during May and June, on grasshopper problems. After a tour of the far West he expects to spend some time in Washington, and to work in Ithaca for about two months in the fall. He is accompanied by Mrs. Faure and their daughters.

'14 BS, '18 MSA—Richard T. Cotton, a senior entomologist of the Bureau of Entomology in Washington, with two associates has recently developed a new

fumigant for use on grain, composed of a mixture of ethylene oxide and solid carbon dioxide in the proportion of one to ten. Its use was demonstrated on four hundred and fifty thousand bushels of wheat owned by the Grain Stabilization Corporation. Experiments made with this fumigant by the chemical engineering division of the Bureau of Chemistry and Soils have indicated that with proper supervision of the fumigation operations the fire and explosion hazards are low.

'15—duVal R. Goldwthaite, vice-president of the International Printing Ink Company, was recently elected a director of the G. R. Kinney Company, Inc.

'17 CE—Robert E. Bassler, who is now plant superintendent of the Naval Aircraft Factory at the Navy Yard in Philadelphia, in July will go to the Fleet Air Base in Coco Solo, Canal Zone, as public works officer. He will be there two years. Bassler writes that John J. Chew, M.E. '15, who is power superintendent at the Philadelphia Navy Yard, will go to the submarine base at Coco

Solo for two years as public works officer. Also at the Naval Aircraft Factory in Philadelphia is John F. Hardecker, C.E. '17, who is chief draftsman. Walter E. Roth, M.E. '17, is master electrician at the yard, and is responsible for the electrical equipment and system installation of the U. S. S. New Mexico which is being modernized. Luther S. Moore '30, who graduated from the Naval Academy last June and is now a second lieutenant in the Marine Corps, is attending the Basic School at the Yard.

'19, '27 WA—Mr. and Mrs. John Hawkins of Minneapolis have announced the engagement of their daughter, Dorothy I., to Frank B. Bateman '19. Bateman is with Blyth and Company in New York.

'19 BChem—Eugene W. Beggs now lives at 60 Clark Street, Glen Ridge, N. J. He is a commercial engineer with the Westinghouse Lamp Company in Bloomfield, N. J. He has two children, William Broughton, aged four, and Eugene W., Jr., who is two.

'19 AB; '24, '28 ME—A son, William Varian, was born on February 20 to Varian Steele '24 and Mrs. Steele (Alice P. Mitchell '19). They live at 7912 Kingsbury Boulevard, Clayton, Mo.

'20 AB—Mrs. Inez D. Smith of Greene, N. Y., has announced the marriage of her daughter, Marion D. Smith '20, to Ralph W. France, on October 30, in Syracuse. L. Raymond Short '08 was best man. Mr. and Mrs. France are living at 7 Pine Street, Hamilton, N. Y., where he is an attorney.

'21 WA—Ross L. Milliman's address is now 749 Shady Drive East, S.H.B., Pittsburgh. He is manager of the branch office of the Great American Indemnity Company of New York, on the fifteenth floor of the Commonwealth Building, in Pittsburgh.

'22 AB—A son, John David, was born on April 16 to Dr. and Mrs. Frederick T. Schnatz. They live at 457 Dodge Street, Buffalo.

'22 MD—Mrs. Seymour Basch of New York has announced the engagement of her daughter, Peggy, to Carl H. Smith '22. Miss Basch is a graduate of Skidmore. Smith is on the visiting staff of the Beekman Street and the New York Nursery and Childs Hospitals, and is associated with the Department of Pediatrics of the Cornell Medical College.

'23 ME—Earl K. Stevens is vice-president of O. S. Tyson and Company, industrial advertising, at 230 Park Avenue, New York. He lives at Chateau Lafayette, Greenwich, Conn.

'24 AB—A daughter, Carol Frances, was born on November 1 to Mr. and Mrs. M. Biggsen. Mrs. Biggsen was Jessie Cohn '24. Their address is 95-25 Brisbin Street, Jamaica, Long Island, N. Y.

'28, '29 BArch—S. Belmont Segar is an architect in Boston. His address is 379 Marlborough Street.

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'28 AB—Ruth M. Lyon is assistant to an engineer in the long lines department of the American Telephone and Telegraph Company. She lives at 44 Sterling Avenue, White Plains, N. Y.

'28 BS—Mrs. Charles Nelson of West Englewood, N. J., has announced the engagement of her daughter, Jennie E. A., to H. Victor Grohmann '28. Grohmann lives at Pine Terrace, Demarest, N. J. He is in the advertising business with William R. Needham, B.S. '25, in the firm of Needham and Grohmann at 11 West Forty-second Street, New York.

'28 BS—A daughter, Elizabeth Ruth, was born on March 15 to Mr. and Mrs. Edward A. Mellom. Mrs. Mellom was Ruth E. Conklin '28. They live at 176 Legion Way, Cranston, R. I.

'28 AB, '30 LLB—Nathaniel Rubin has opened an office for the practice of law at 2 Cannon Street, Poughkeepsie, N. Y. He lives at 173 Mansion Square.

'28—Mr. and Mrs. Chester Terrill Ayres of Montclair, N. J., have announced the marriage of their daughter, Dorothy Graves, to John E. Holt '28, on April 2.

'28 AB—James H. Stack, who is a news writer for a New York daily, is studying for his master's degree in education at New York University. His address is 351 East Fifty-seventh Street.

'28, '29 AB—Dr. and Mrs. Warrington G. Lewis of Jamaica, N. Y., have announced the engagement of their daughter, Mary, to Horace W. Hooker, Jr., '28. Miss Lewis graduated from Vassar last June.

'29 MS, '31 PhD—Anne L. Steger will teach biology at the Bennington College for Women which will open next September.

'29 AB—Anna M. Wilson is working as a librarian. Her address is 132 University Avenue, Ithaca.

'29 CE—Ralph Boericke is a customers' man in the new firm of Munds, Winslow and Potter, formed from the merger of Munds and Winslow with Potter and Company. He is in the Philadelphia branch office in the Fidelity Trust Building. He lives at 22 Hampstead Road, Wynnewood, Pa.

'29 BS—Ruth Chaffee is teaching homemaking in the Binghamton, N. Y., Central High School. She lives at 24 Riverside Street. She spent last summer touring Europe.

'29 AB—Walter Gompertz is now an engineer for the Wilkes-Barre Can Company, and is living at 708 Susquehanna Avenue, West Pittston, Pa.

'29 BS—Mr. and Mrs. Frederick R. Bennett of Southampton, N. Y., have announced the marriage of their daughter,

Lillian S. Bennett '29, to Keith A. Spencer, on February 6. Elizabeth A. White '30 was maid of honor. Mr. and Mrs. Spencer are living in Spencerport, N. Y.

'30 CE—Mr. and Mrs. E. C. Judd have announced the marriage of their daughter, Ethel, to Willis C. Gorthy '30, on November 21 in Duluth. The address of Mr. and Mrs. Gorthy is 26 Desmonda Street, Buffalo. At present he is with the Ashtabula and Buffalo Dock Company, reconstructing their ore unloaders.

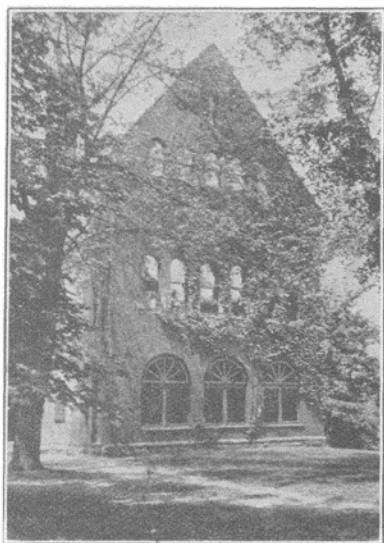
'30 CE—Joshua W. Rowe on March 1 was commissioned a second lieutenant in the Air Corps Reserve, United States Army, upon his graduation from the training course at Kelly Field. He is now stationed at Langley Field, Hampton, Va., for a year of active duty.

'30 CE—Frank L. Panuzio is McMullen Research Scholar of hydraulics at Cornell. He lives in Sheldon Court. His home address is 1385 Capitol Avenue, Bridgeport, Conn.

'30 AB, '31 MS—Benjamin T. Freure is now assistant research chemist for the Carbide and Carbon Chemical Corporation in South Charleston, W. Va. He lives at 213 D Street.

'31 ME—Paul N. Hunt is assistant power engineer of the Caspar, Wyo., refinery of the Texas Company. His address is 814 South Beech Street.

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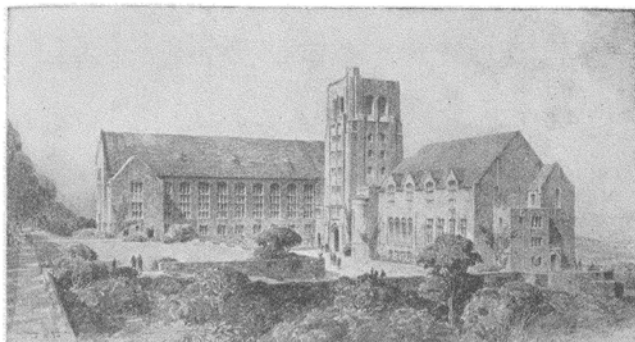
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Third Street, Troy, N. Y.

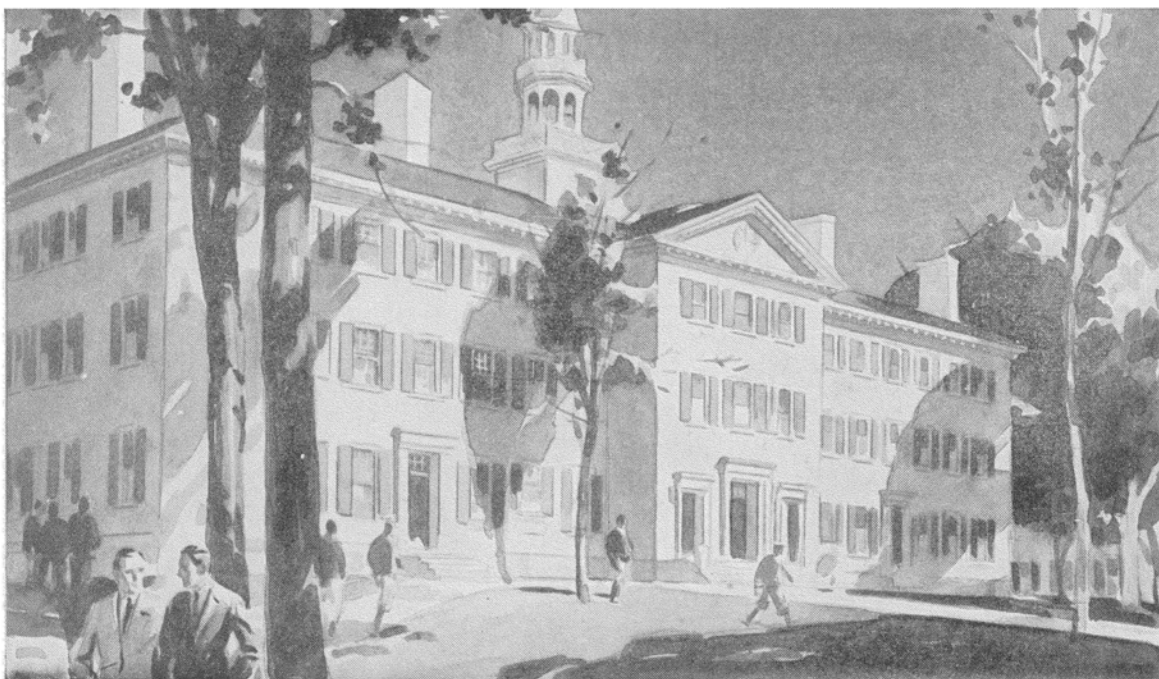
'28—Nelson M. Davis, Chainway
Stores, 100 Adelaide Street, West,
Toronto, 2, Canada.—Warren W. Fisk,
1113 Summit Place, Utica, N. Y.—Mrs.
Irving Greenspan (Jeannette F. Lissey),
8300 Talbot Place, Kew Gardens, Long
Island, N. Y.—Harold E. Marietta, 33
South Grove Street, Freeport, Long
Island, N. Y.—Joseph C. Coediger, 6812
Sixth Avenue, Brooklyn.

'29—George F. Homan, Jr., 4519
Fortieth Street, Long Island City, N. Y.
—David W. Lewis, 17 Sterling Avenue,
Buffalo.

'29—Estelle Doniger, 120 Vermilyea
Avenue, New York.

'30—Murray F. Buell, 505 Walnut
Street, Minneapolis.—Elizabeth B. Roche,
85 Jericho Turnpike, Mineola, N. Y.—
Margaret A. Saxe, 402 Oak Avenue,
Ithaca.—Julius F. Siegel, 1323 College
Avenue, Bronx, New York.

'31—Lyle S. Compton, Clymer, N. Y.
—Evelyn Fineman, 41-15 Fiftieth Street,
Sunnyside, Long Island, N. Y.—Helena
I. Perry, 567 Ninth Street, Niagara Falls,
N. Y.



Dartmouth Hall, in Old Dartmouth Row. This famous building once housed the entire college, including lecture rooms and dormitories.

DARTMOUTH ALUMNI OWN MORE BUICKS THAN ANY OTHER CAR OF *ANY* PRICE

In almost any representative group of people you may choose these days, you will find more owners of Buicks than of any other car in Buick's price range.

But consider the alumni of Dartmouth—or the readers of Dartmouth Alumni Magazine, at any rate. *In this group there are more owners of Buicks than of any other car of any price!*

According to figures from an impartial source*, 18 per cent of all readers of Dartmouth Alumni Magazine own Buicks. The car in second position—a car of lowest price—is owned by 16 per cent of this group of Dartmouth alumni; and the second car comparable to Buick in price is owned by eight per cent.

This preference for Buick among Dartmouth graduates is unusual only insofar as it gives Buick first place among *all* cars regardless of price. Alumni of fifteen leading universities throughout the United

States own nearly twice as many Buicks as cars of the second make in Buick's field. And among all American motorists, college people and non-college people, the ratio of Buick owners to owners of the second car is equally impressive.

The excellence of design and manufacturing which has enabled Buick to win and hold this decisive leadership is nowhere more evident than in the new Buick Eight with Wizard Control. See and drive this car, and you will understand why Buick is an overwhelming favorite among thinking people everywhere. There are 26 models in a wide variety of body types. Prices range from \$935 to \$2055, f.o.b. Flint, Michigan.



**Facts concerning ownership of Buicks among graduates of Dartmouth and other colleges and universities compiled by The Graduate Group of publications and by alumni associations.*

THE NEW BUICK *with* WIZARD CONTROL

WHEN BETTER AUTOMOBILES ARE BUILT, BUICK WILL BUILD THEM . . . PRODUCT OF GENERAL MOTORS WITH BODIES BY FISHER



Don't remove the moisture-proof wrapping from your package of Camels after you open it. The Camel Humidor Pack is protection against perfume and powder odors, dust and germs. In offices and homes, even in the dry atmosphere of artificial heat, the Camel Humidor Pack can be depended upon to deliver fresh Camels every time

She smokes **FRESH** cigarettes ... *not parched or toasted*

WHEN you buy Camels you get *fresh* cigarettes. That's why women particularly prefer them.

Cool, refreshing smoke that is mild all the way down, with no trace of parch or bite to sting the tongue or rasp the throat.

That's because Camels are *made* right and *kept* right.

Made of choice Turkish and sun-ripened Domestic tobaccos that are properly conditioned; that contain just the right amount of natural moisture.

Kept in factory-prime condition until they reach the smoker by the air-sealed, Camel Humidor Pack.

The select tobaccos that go to make up your Camels are never parched or toasted.

The Reynolds method of scientifically applying heat guarantees against that.

If you've never experienced the delight of a cigarette that has never been parched or toasted switch to Camels, then leave them — if you can.

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Winston-Salem, N. C.

CAMELS

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Columbia Broadcasting System

Prince Albert Quarter Hour
National Broadcasting Company Red Network
See radio page of local newspaper for time