

trust is created for the following purposes:

The title to said property conveyed in trust shall be held by the parties of the second part, or their survivor, as trustee for the said party of the first part, and upon his demise to be delivered in equal shares to Montgomery H. Johnson, Mary S. Johnson and Laura Morton.

Said interest in said estate shall be invested by the parties of the second part, or their survivor, in such securities as they shall deem for the best interests of the party of the first part, and the ultimate beneficiaries above named without liability to the said beneficiaries or either of them for honest mistake of judgment as to the character of the investment or management of the funds.

It is further mutually agreed by and between the parties hereto that the parties of the second part, or their survivor, shall pay to the party of the first part the net income of said properties and interest transferred in trust, at least quarterly, on and from the date of the judicial settlement of the estate of said Leon A. Johnson, deceased, during the lifetime of said party of the first part, and upon the death of the said party of the first part to pay over to said Montgomery H. Johnson, Mary S. Johnson and Laura Morton in equal shares said trust fund and any income not paid over theretofore, but before so doing to discharge any expenses incurred in the last sickness, death and funeral expenses of said party of the first part.

The party of the first part further agrees that he will effectuate the provisions of the foregoing agreement by any other proper assignment, conveyance, transfer or bill of sale.

Should either of the ultimate beneficiaries above named die before me, then and in either of such events, it is understood and hereby directed that the share and interest of such